



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

BEN S. BERNANKE
CHAIRMAN

January 19, 2012

Ms. Judith Dupre
Executive Secretary
Federal Financial Institutions
Examination Council
3501 Fairfax Drive
Room 7081a
Arlington, Virginia 22226-3550

Dear Ms. Dupre:

The purpose of this letter is to inform you of a change in the Federal Reserve's representation on the Appraisal Subcommittee of the Federal Financial Institutions Examination Council. Effective immediately, Mr. Arthur Lindo, Senior Associate Director in the Federal Reserve's Division of Banking Supervision and Regulation, will replace Ms. Virginia Gibbs as the Federal Reserve's voting member on the Subcommittee. Ms. Gibbs has made invaluable contributions to the Subcommittee over a number of years and will continue to support the Subcommittee's efforts by advising Mr. Lindo on Subcommittee matters.

Sincerely,

A handwritten signature in black ink, appearing to read "A. Lindo".

cc: A. Lindo
V. Gibbs