



MILLENNIUM
CHALLENGE CORPORATION
UNITED STATES OF AMERICA

QUARTERLY STATUS REPORT



Mali Compact

AS OF MARCH 2012

COMPACT GOAL

The Mali Compact serves as a catalyst for sustainable economic growth and poverty reduction through investments that capitalize on two of Mali's major assets: the Bamako Sénou Airport, which is a regional gateway for trade, and the Niger River, with its potential for agricultural production.



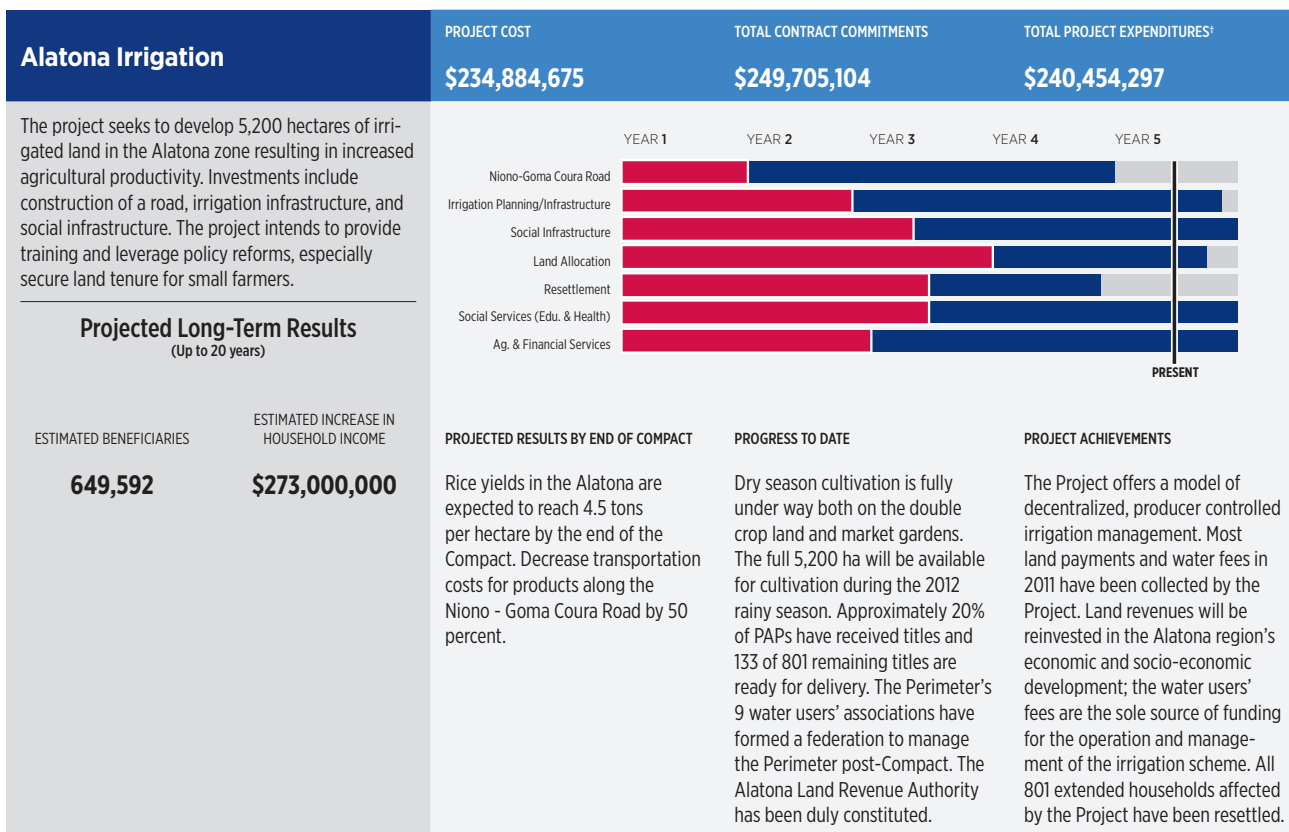
COMPACT AT A GLANCE

Compact Signed	11-13-2006
Entry Into Force	09-17-2007
Compact End Date	09-17-2012
Compact Total	\$460,811,164
Amount Committed	\$436,923,015
Amount Expended	\$398,235,125
Estimated Program Beneficiaries	2,836,578
Estimated Increase in Household Income	\$394,000,000

% OF TOTAL COMPACT		BUDGET (USD MILLIONS)
39%	Bamako Senou Airport Improvement	\$181.2
51%	Alatona Irrigation	\$234.8
1%	Monitoring and Evaluation	\$4.9
8%	Program Administration	\$37.1

■ Project Preparation ■ Project Implementation

Bamako Senou Airport Improvement	PROJECT COST	TOTAL CONTRACT COMMITMENTS					TOTAL PROJECT EXPENDITURES ¹							
	\$181,252,117	\$149,689,951					\$121,687,704							
<p>The project aims to establish an independent and secure link to the regional and global economy by making improvements to the airport transportation infrastructure, offering technical assistance and supporting sector reform to strengthen the management of the national air transport system.</p> <p>Projected Long-Term Results (Up to 20 years)</p> <table border="1"> <tr> <td>ESTIMATED BENEFICIARIES</td> <td>ESTIMATED INCREASE IN HOUSEHOLD INCOME</td> </tr> <tr> <td>2,186,986</td> <td>\$121,000,000</td> </tr> </table>	ESTIMATED BENEFICIARIES	ESTIMATED INCREASE IN HOUSEHOLD INCOME	2,186,986	\$121,000,000										
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<p>PROJECTED RESULTS BY END OF COMPACT</p> <p>Twenty-six percent increase in the annual number of foreign visitors arriving at the airport. Increase in the revenues of firms servicing the airport by 18 percent.</p>	<p>PROGRESS TO DATE</p> <p>Construction of the new airport terminal building is approximately 68% complete. The rehabilitation and extension of the runway and ancillary facilities is on schedule and is approximately 62% complete.</p>					<p>PROJECT ACHIEVEMENTS</p> <p>The Government of Mali has launched the procurement for the Bamako Airport Public Private Partnership, which is intended to enhance the quality of airport operations. Bids have been received and negotiations are expected to be held soon. The institutional strengthening training session for Government entities involved in the management of the Airport has been completed.</p>								



The Mali Compact was formally restructured in September 2008 to remove the Industrial Park Project. Funds formerly designated for the Industrial Park Project were reallocated to the completion of the Bamako-Senou Airport Improvement Project, as requested by the Government of Mali. In addition, the Alatona Irrigation Project was restructured from 14,000 to 5,200 hectares. The Road Activity was re-scoped due to time and funding constraints.

Between March 21 and 22, 2012, a military coup deposed the elected civilian government of Malian President Amadou Toumani Touré. The recent military coup in Mali is in direct conflict with MCC's principles to partner with countries that demonstrate a commitment to democratic governance and the rule of law. On May 4th 2012, MCC's Board made the decision to terminate the Mali Compact and to pursue an orderly and responsible wind up of the Compact, to be completed no later than August 31st 2012.

[†]Expenditures are the sum of cash outlays and quarterly accruals for work completed but not yet paid or invoiced.