



MILLENNIUM
CHALLENGE CORPORATION
UNITED STATES OF AMERICA



QUARTERLY STATUS REPORT
Cape Verde II Compact
AS OF SEPTEMBER 2012

COMPACT GOAL

The Millennium Challenge Corporation signed a five-year, \$66.2 million compact with the Government of Cape Verde on February 10, 2012, to reduce poverty through economic growth. The \$41.1 million Water, Sanitation, and Hygiene (WASH) Project is designed to establish a financially sound, transparent and accountable institutional basis for the delivery of water and sanitation services to Cape Verdean households and businesses. The \$17.3 million Land Management for Investment Project is expected to improve Cape Verde's investment climate by refining the legal, institutional and procedural environment to create conditions for increased reliability of land information, greater efficiency in land administration transactions, and strengthened protection of land rights; developing and implementing a new land information management system; and clarifying parcel rights and boundaries on targeted islands with high investment potential.

COMPACT AT A GLANCE

Eligibility Notification	12-09-2009
Constraints Analysis.....	07-22-2010
Concept Paper Received	10-29-2010
Board Approval.....	12-15-2011
Compact Signed.....	02-10-2012



Eligibility Notification	
12-09-2009	The MCC Board selected Cape Verde as eligible for a second compact in December 2009, and reselected the country in January 2011.
Constraints Analysis	
07-22-2010	In January 2010, the Government of Cape Verde (GoCV) assembled a task force under the Ministry of Finance and Planning to serve as the core team for second compact development (the Task Force). The Task Force completed a Constraints Analysis in July 2010.
Concept Paper Received	
10-29-2010	Five concept papers were submitted to the MCC, and then narrowed down to two projects for full design and due diligence. These included the "Water, Sanitation and Hygiene" and "Land Management for Investment" projects.
Board Approval	
12-15-2011	The \$66.2 million compact was approved by the MCC Board.
Compact Signed	
02-10-2012	The Millennium Challenge Corporation signed a five-year, \$66.2 million compact with the Government of Cape Verde on February 10, 2012.