



## H.RES. 947 – Congratulating Lee Myung-Bak on his election to the Presidency of the Republic of Korea and wishing him well during his time of transition and his inauguration on February 25, 2008

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### FLOOR SITUATION

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H.Res. 947 is being considered on the House floor under suspension of the rules and will require a two-thirds majority vote for passage. This legislation was introduced by Representative Daniel Lungren (R-CA) on January 29, 2008. The resolution was referred to the House Committee on Foreign Affairs on January 29, 2008, but was never considered.

H.Res. 947 is expected to be considered on the House floor on February 6, 2008.

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### SUMMARY

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H.Res. 947 resolves that the House of Representatives congratulates Lee Myung-Bak on his election to the presidency of the Republic of Korea and wishes him well during his time of transition and on his inauguration on February 25, 2008.

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### BACKGROUND

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South Korean President-elect Lee Myung-Bak will succeed incumbent President Roh Moo-hyun to the presidency on February 25, 2008. President-elect Lee is a member of the Grand National Party, and defeated opposing candidates by achieving 48.7% of the vote.

Prior to seeking the nomination to run for the presidency on the Grand National Party's ticket, President-elect Lee worked for the Hyundai Group for 27 years, where he achieved the position of chairman. He then ran for and won public office, being elected mayor to South Korea's capital city of Seoul.

South Korea is officially known as the Republic of Korea, and occupies the southern half of the Korean Peninsula. South Korea was united with North Korea until 1945, at which time post World War II fallout led to the establishment of two separate governments. From 1950-1953, the two countries engaged in the Korean War.

Present day South Korea has a population of just under 50 million, and the eleventh largest economy in the world. South Korea's major industries include electronics, telecommunications, automobile production, chemical and petrochemical production. 2007 estimates show South Korea's GDP purchasing power to be \$1.206 trillion.

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### STAFF CONTACT

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