

112TH CONGRESS
2D SESSION

S. _____

To amend the Internal Revenue Code of 1986 to extend the renewable energy credit.

IN THE SENATE OF THE UNITED STATES

Mr. GRASSLEY (for himself, Mr. UDALL of Colorado, Mr. BROWN of Massachusetts, Mr. HARKIN, Mr. HELLER, and Mr. WYDEN) introduced the following bill; which was read twice and referred to the Committee on

A BILL

To amend the Internal Revenue Code of 1986 to extend the renewable energy credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “American Energy and
5 Job Promotion Act”.

6 **SEC. 2. EXTENSION OF RENEWABLE ENERGY CREDIT.**

7 (a) WIND.—Paragraph (1) of section 45(d) of the In-
8 ternal Revenue Code of 1986 is amended by striking “Jan-
9 uary 1, 2013” and inserting “January 1, 2015”.

1 (b) BIOMASS, GEOTHERMAL, LANDFILL GAS, TRASH,
2 HYDROPOWER, AND MARINE AND HYDROKINETIC.—Each
3 of the following provisions of section 45(d) of the Internal
4 Revenue Code of 1986 is amended by striking “January
5 1, 2014” and inserting “January 1, 2015”:

6 (1) Clauses (i) and (ii) of paragraph (2)(A).

7 (2) Clauses (i)(I) and (ii) of paragraph (3)(A).

8 (3) Paragraph (4).

9 (4) Paragraph (6).

10 (5) Paragraph (7).

11 (6) Subparagraphs (A) and (B) of paragraph
12 (9).

13 (7) Subparagraph (B) of paragraph (11).