

AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 6169
OFFERED BY M . _____

Strike all after the enacting clause and insert the following:

1 **SECTION 1. FINDINGS REGARDING COMPREHENSIVE TAX**
2 **REFORM.**

3 Congress finds that—

4 (1) legislation to reform the Internal Revenue
5 Code of 1986 is both necessary and desirable, and

6 (2) the House of Representatives and the Sen-
7 ate should move quickly under regular order to pro-
8 ceed with a bill which—

9 (A) identifies revenue sources that in con-
10 junction with targeted spending reductions will
11 provide the long-term means to reduce the na-
12 tional debt significantly and make investments
13 in national priorities such as infrastructure,
14 education, research, and defense that are crit-
15 ical to future American competitiveness and job
16 growth,

17 (B) adopts a rate structure that distributes
18 the tax burden in a more progressive manner,

1 (C) discourages tax avoidance, including
2 tax avoidance accomplished using entities or ac-
3 counts in tax haven jurisdictions,

4 (D) preserves and improves those provi-
5 sions of the Internal Revenue Code of 1986
6 that support middle class home ownership, edu-
7 cation, retirement savings, and healthcare,

8 (E) repeals the alternative minimum tax
9 (commonly known as the AMT),

10 (F) retains and improves refundable tax
11 credits that encourage work and education
12 while lifting millions of Americans out of pov-
13 erty,

14 (G) eliminates tax breaks for businesses
15 that move jobs and profits overseas in combina-
16 tion with a reduction in tax rates for American
17 manufacturers, which are vital to innovation
18 and job growth, and

19 (H) preserves and improves incentives for
20 small business investment and growth.

