

H. Res. ___

Senate Amendment to H.J. Res. 66, approving the renewal of import restrictions contained in the Burmese Freedom and Democracy Act of 2003

H.R. 6684—Spending Reduction Act of 2012

1. Provides for the consideration of the Senate amendment to H.J. Res. 66.
2. Makes in order a motion by the chair of the Committee on Ways and Means that the House concur in the Senate amendment with the amendment printed in the Rules Committee report accompanying the resolution.
3. Waives all points of order against consideration of the motion.
4. Provides that the Senate amendment and the motion shall be considered as read.
5. Provides one hour of debate on the motion equally divided and controlled by the chair and ranking minority member of the Committee on Ways and Means.
6. Closed rule for H.R. 6684.
7. Provides one hour of debate equally divided and controlled by the Majority Leader and Minority Leader or their respective designees.
8. Waives all points of order against consideration of the bill.
9. Provides that the bill shall be considered as read.
10. Waives all points of order against provisions in the bill.
11. Provides one motion to recommit.

RESOLUTION

Resolved, That upon adoption of this resolution it shall be in order to take from the Speaker's table the joint resolution (H.J. Res. 66) approving the renewal of import restrictions contained in the Burmese Freedom and Democracy Act of 2003, with the Senate amendment thereto, and to consider in the House, without intervention of any point of order, a motion offered by the chair of the Committee on Ways and Means or his designee that the House concur in the Senate amendment with the amendment printed in the report of the Committee on Rules accompanying this resolution. The Senate amendment and the motion shall be considered as read. The motion shall be debatable for one hour equally divided and controlled by the chair and ranking minority member of the Committee on Ways and Means. The previous question shall be considered as ordered on the motion to its adoption without intervening motion.

Sec. 2. Upon adoption of this resolution it shall be in order to consider in the House the bill (H.R. 6684) to provide for spending reduction. All points of order against consideration of the bill are waived. The bill shall be considered as read. All points of order against provisions in the bill are waived. The previous question shall be considered as ordered on the bill and on any amendment thereto to final passage without intervening motion except: (1) one hour of debate equally divided and controlled by the Majority Leader and Minority Leader or their respective designees; and (2) one motion to recommit.

**SUMMARY OF THE HOUSE AMENDMENT TO THE SENATE AMENDMENT TO H.J.
Res. 66**

Description

#2 SUBSTITUTE AMENDMENT. The amendment would permanently extend current income tax rates, permanently establish parity between capital gains and dividends rates for individuals, families, and small businesses with incomes up to \$1 million. The amendment also makes permanent the Marriage Penalty Relief, the Child Tax Credit, repeal of the Personal Exemption Phase-out (PEP) and Pease limitation, Estate Tax Relief, and Education-related and other tax benefits. The amendment also makes permanent higher Section 179 Small Business Expensing and the Alternative Minimum Tax (AMT) Patch.