

## **Hurricane Sandy NYC Matching Grant FAQ**

The City of New York, The Mayor's Fund and New York City Partnership Foundation are providing the NYC Matching Grant Program for businesses impacted by Hurricane Sandy. NYC Business Solutions and New York Business Development Corporation (NYBDC) will administer the loan program. Visit [www.nyc.gov/nycbusiness](http://www.nyc.gov/nycbusiness) for more information on NYC Matching Grant and other services.

### **Who is eligible for the grant?**

The NYC Matching Grant Program is for independently owned and operated businesses paying taxes and non-profit organizations that:

- Are located in New York City
- Have fewer than 100 employees
- Filed 2011 business tax returns
- Have experienced direct damage through flooding or power outages as a result of Hurricane Sandy.
- Have applied and been approved for an NYC Emergency loan.
- Have been displaced from their primary place of business for at least three (3) weeks, unless deemed by NYBDC to have suffered extreme hardship.

### **How much can I qualify for?**

Each matching grant may not exceed the lesser of \$10,000 or the amount of the approved loan.

### **What are the terms and conditions?**

- Each matching grant shall be subject to recapture during a three (3) year period, should the grant recipient relocate all or a majority of its business operations outside of NYC.
- The matching grant shall be equal to the amount spent on inventory, supplies, or replacement equipment and other capital improvements purchased on or after October 29, 2012.

### **Are there any fees?**

There are no fees associated with the emergency grant program?

### **Where can I find the NYC Matching Grant application?**

In order to be considered for the matching grant, a business must first apply through NYC Business Solutions for an NYC Emergency Loan. The NYC Emergency Loan application is the grant application.

### **I have been approved for an NYC Emergency Loan; am I still eligible for NYC Matching Grant?**

Yes, if you have been previously approved for an NYC Emergency Loan, you are eligible for NYC Matching Grant. You will be contacted by an NYC Business Solutions Center staff with next steps.

### **I have been denied for an NYC Emergency loan; can I still apply for NYC Matching Grant?**

NYC Business Solutions Centers have a network of other lenders that can help with emergency loans. The NYC Matching Grant program is designed only for businesses that have been approved for an NYC Emergency Loan.

### **Can I apply for a Matching Grant without applying for the NYC Emergency Loan?**

The matching grant is only awarded to businesses that have applied and been approved for an NYC Emergency Loan.

### **If approved, how long will it take to receive the matching grant?**

Grants will be disbursed once an emergency loan has been approved. Once a complete application is submitted, disbursement will occur within five to seven days.

### Can I apply for other available grants offered by other entities?

The NYC Matching grant does not preclude any business from applying for other available grants.

### Get started: Contact NYC Business Solutions

In order to be considered for NYC Matching Grant, you must submit the NYC Emergency Loan application through an NYC Business Solutions Account Manager. Account Managers are also available to help businesses complete the application and related required documents. Below is a list of our NYC Business Solutions Centers. Hours of operation are Monday-Friday 9:00 am-5:00pm. Please contact the centers directly, call 311 and ask for "NYC Business Solutions or visit [www.nyc.gov/nycbusiness](http://www.nyc.gov/nycbusiness) to confirm current hours of operation.

### Contact an NYC Business Solutions Center:

Please call or visit any of our NYC Business Solutions Centers or visit [nyc.gov/nycbusiness](http://nyc.gov/nycbusiness) to contact an account manager online. Hours of operation are Monday – Friday 9:00am-5:00pm.

#### Bronx Center

400 East Fordham Rd., 7th Fl  
Bronx, NY 10458  
Phone: 718.960.7910

#### Brooklyn Center

9 Bond St., 5th Fl  
Brooklyn, NY 11201  
Phone: 347.296.8021

#### Lower Manhattan Center

79 John St.  
New York, NY 10038  
Phone: 212.618.8914

#### Queens Center

168-25 Jamaica Ave., 2nd Fl  
Jamaica, NY 11432  
Phone: 718.577.2148

#### Staten Island Center

120 Stuyvesant Pl., 3rd Fl  
Staten Island, NY 10301  
Phone: 718.285.8400

#### Upper Manhattan Center

215 West 125th St., 6th Fl  
New York, NY 10027  
Phone: 917.493.7243

#### Washington Heights Center

560 W 181st S., 2nd Fl  
New York, NY 10033  
Phone: 212.928.3400

### If you are an industrial or transportation business, contact:

<b>Bronx</b> Stephane Hyacinthe, 718.292.3113, <a href="mailto:shyacinthe@sobro.org">shyacinthe@sobro.org</a> Jamila Diaz, 718.292.3113, <a href="mailto:jdiaz@sobro.org">jdiaz@sobro.org</a>	<b>Queens</b> Lisandro Kellis, 718.291.0282 x139, <a href="mailto:lkellis@gjdc.org">lkellis@gjdc.org</a> Jean Tanler, 718.205.3773 x11, <a href="mailto:jtanler@bocnet.org">jtanler@bocnet.org</a> Debra Mesloh, 718.786.5300 x32, <a href="mailto:dmesloh@licbdc.org">dmesloh@licbdc.org</a>
<b>Brooklyn</b> Kevin Chu, 718.624.9115, <a href="mailto:kchu@bocnet.org">kchu@bocnet.org</a> Bryan Barrett, 718.965.3100 x106, <a href="mailto:bbarrett@sbidc.org">bbarrett@sbidc.org</a> Karen Nieves, 718.388.7287 x160, <a href="mailto:knieves@ewvidco.com">knieves@ewvidco.com</a> Adam Cloud, 718.388.7287 x164, <a href="mailto:acloud@ewvidco.com">acloud@ewvidco.com</a>	<b>Staten Island</b> Sandy Wolff, 718.477.1400 x823, <a href="mailto:sandy@siedc.net">sandy@siedc.net</a>
	<b>Manhattan</b> Adriana Scotti, 718.532.2924, <a href="mailto:ascotti@bocnet.org">ascotti@bocnet.org</a>