

House Energy & Commerce Committee


Ranking Member

Republicans

Unlocking ANWR

- Energy exploration will be limited to just 0.01% of ANWR's total acreage.
- The Energy Information Agency estimate of technically recoverable oil in ANWR is 10.4 billion barrels – all of which is now economically recoverable. 10.4 billion barrels equals:
 - More than twice the proven oil reserves in all of Texas.
 - Almost half of the total U.S. proven reserve of 21 billion barrels.
 - A possible 50 percent increase in total U.S. proven reserves.
- EIA estimates ANWR would provide 1 million barrels per day for 30 years. This is equivalent to what the entire state of Texas produces daily or 30 years worth of imports from Hugo Chavez
- CRS estimates that, at \$125 per barrel, ANWR would deliver \$191.1 billion in corporate income tax and royalty revenue to the federal government.
- Bonus bids alone would deliver close to \$4 billion to the federal treasury.
- The National Defense Council Foundation says ANWR could create as many as 1 million new jobs for Americans in all 50 states and the District of Columbia.
- Three-dimensional seismic technology enables exploration while protecting sensitive environments, producing subsurface images *without* exploration by sending vibrating acoustical signals into the earth's strata, reducing the number of wells and drilling waste.
- Directional and multi-lateral exploration enables producers to reach multiple sources of energy miles away from the exploration site, reducing the needed footprint in ANWR to less than 2,000 acres.
- ANWR's leasing plan will meet strict environmental standards. The Interior Department must administer the leasing program to result in *no significant adverse effect* on fish and wildlife, their habitat, subsistence resources, or the environment.