



Strong Defense: **STRONG AMERICA**

***** An initiative of Congressman Randy Forbes

Pawning Security for "Stimulus"

A Review of the Costs of Bailouts and Stimulus Spending

Since January of 2008, America has spent, loaned, or committed nearly \$3 trillion in stimulus, bailout, or federal reserve spending. Now, looming defense cuts threaten to slash \$1 trillion in national security spending.

What We Spent	What We Could Have Done
\$1.36 trillion propping up Fannie Mae and Freddie Mac	Funded the entire base budget of the Department of Defense for almost three years
\$79.69 billion bailing out private auto makers	Funded Navy shipbuilding for over five years
\$535 million of taxpayer money dumped into the now-bankrupt solar power company Solyndra	Completed this year's backlog of ship maintenance and had nearly \$200 million left over
\$3 billion in taxpayer money for the "Cash for Clunkers" program	Purchased 125 transport vehicles our military needs to quickly get Marines from ship to shore.

China now has over 60 attack submarines. The US, meanwhile, is on track to fall below its minimum requirement of 48 attack subs in the coming years. Even today, there are too few US subs to meet commanders' needs. **With just the taxpayer money spent to bail out AIG our military could have purchased 44 attack subs.**

The U.S. is on track to fall below the requirement of 11 aircraft carriers as the USS Enterprise, a 50 year old warship, is set to retire. At the same time, budget cuts will likely force the Navy to further reduce its carrier fleet by at least two more, leaving the Navy three carriers short of its requirement. **The taxpayer money used to bailout Bank of America could have covered this carrier shortfall 10 times over.**

With the taxpayer money that the U.S. pays China in interest on public debt, the Air Force could afford to buy almost three F-22 fighter jets a week. Meanwhile, the Air Force faces a looming shortfall of 800 fighter jets and in 2009 the Obama Administration cancelled the F-22 fighter jet as part of its effort to cut the defense budget.

"We are not going to solve the national debt challenge on the back of the military. There are whole host of other issues that have to be addressed in order to significantly reduce that debt."

Former Chairman of Joint Chiefs of Staff Admiral Mike Mullen