AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 3410 OFFERED BY MR. MARKEY OF MASSACHUSETTS

Page 20, beginning on line 3, amend section 401 to read as follows:

1	SEC. 401. DISPOSITION OF REVENUES.
2	Section 105 of Division C of the Tax Relief and
3	Health Care Act of 2006 (Public Law 109–432) is amend-
4	ed to read as follows:
5	"SEC. 105. DISPOSITION OF QUALIFIED OUTER CONTI-
6	NENTAL SHELF REVENUES.
7	"Notwithstanding section 9 of the Outer Continental
8	Shelf Lands Act (43 U.S.C. 1338), for each applicable fis-
9	cal year, the Secretary of the Treasury shall deposit—
10	"(1) 87.5 percent of qualified outer Continental
11	Shelf revenues in the general fund of the Treasury;
12	and
13	"(2) 12.5 percent of qualified outer Continental
14	Shelf revenues in a special account in the Treasury
15	from which the Secretary shall disburse 100 percent
16	to provide financial assistance to States in accord-
17	ance with section 6 of the Land and Water Con-
18	servation Fund Act of 1965 (16 U.S.C. 460l-8),

- 1 which shall be considered income to the Land and
- 2 Water Conservation Fund for purposes of section 2
- 3 of that Act (16 U.S.C. 460l-5).".

