

About the Risk Management Agency

November 2010

The role of USDA's Risk Management Agency (RMA) is to help producers manage their business risks through effective, market-based risk management solutions. RMA's mission is to promote, support, and regulate sound risk management solutions to preserve and strengthen the economic stability of America's agricultural producers. As part of this mission, RMA operates and manages the Federal Crop Insurance Corporation (FCIC). RMA was created in 1996; the FCIC was founded in 1938.

RMA employs approximately 500 people in offices around the country. RMA's fiscal year 2010 administrative budget was \$80 million. Meanwhile, the size of the program has grown tremendously (see chart, p. 2). In crop year 2010, RMA managed nearly \$78 billion worth of insurance liability (see table).

RMA Administrator William J. Murphy was appointed in July 2009. He also serves as the manager of the FCIC. Located within the Office of the Administrator are the Director of External Affairs, the Director of Civil Rights and Outreach, the Director of Program Support, the Chief Information Officer, the Chief Financial Officer, and the Secretary to the FCIC Board of Directors.

The Agency has three divisions: Insurance Services, Product Management, and Risk Compliance. Insurance Services is responsible for program delivery (for example, managing contracts with the companies that sell and service policies), and local program administration and support. Product Management is responsible for overseeing product development. Risk Compliance monitors compliance with program provisions by both producers and the 17 insurance companies that sell and service policies.

RMA, through FCIC, provides crop insurance to American producers. Seventeen private-sector insurance companies sell and service the policies. RMA develops and/or approves the premium rate,

administers premium and expense subsidies, approves and supports products, and reinsures the companies. In addition, RMA sponsors educational and outreach programs and seminars on the general topic of risk management.

Additional information about RMA can be found on our main Web site, including agency news, State profiles and other publications, summaries of insurance sales, information on pilot programs, downloadable crop policies, and agency-sponsored events. The site also features online tools and applications. The most popular applications are the Agent Locator, Premium Calculator, and Summary of Business.

RMA launched a new Web site, Farm Risk Plans, in 2009. The Farm Risk Plans Web site is dedicated to providing risk management information to the Nation's farmers and ranchers. The site features risk management planning, better marketing planning, new enterprise planning, and a farm planning library.

Crop Year 2010 Program Size

Number of Policies	1.14 million
Premium Volume	7.57 billion
Crop Value Insured	\$77.9 billion
Acres Insured	256 million

Data accurate as of November 22, 2010

Contact Us

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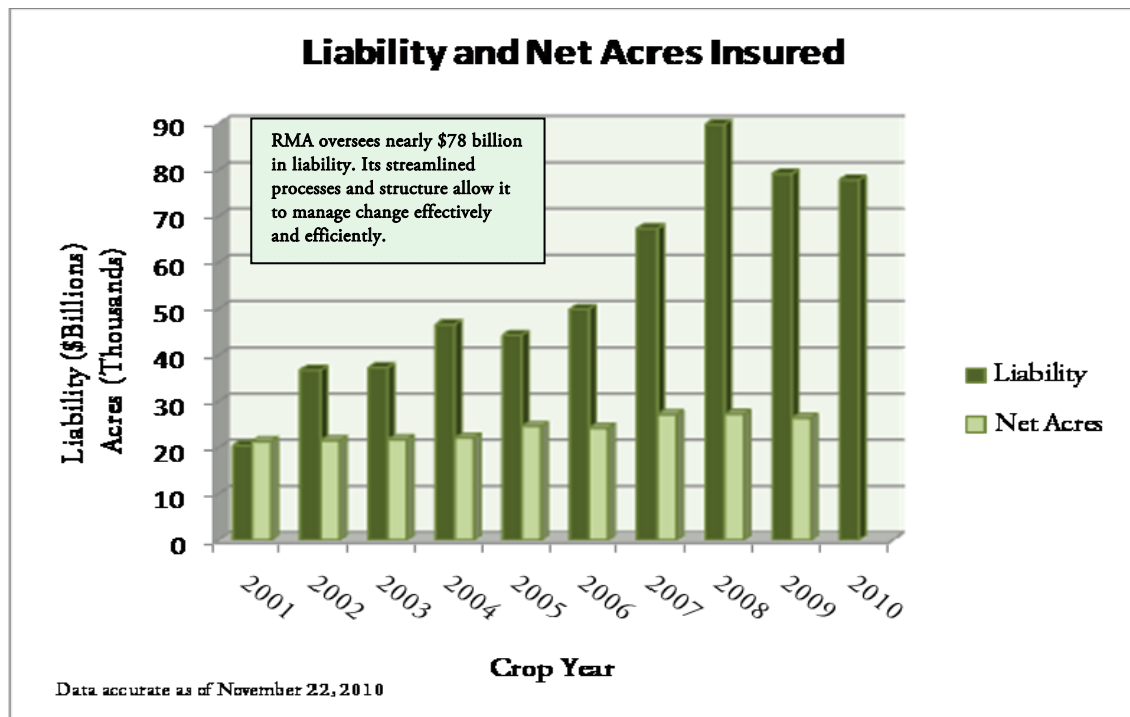
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Forage Production, Grain Sorghum, Green Peas, Livestock, Macadamia Nuts, Macadamia Trees, Millet,
Mint, Nursery, Organic Crops, Potatoes, Rangeland, Rice, Rye, Safflower, Soybeans, Sugar Beets,
Sugarcane, Sunflowers, Wheat ... and more

This is a partial listing of crops and/or livestock eligible for coverage. For a more complete listing, please visit our Web site at: <http://www.rma.usda.gov/policies/2011policy.html>. To find out if your crop is insured in your county, please contact your insurance agent. To find an agent, please visit our online agent locator at: <http://www3.rma.usda.gov/tools/agents/companies/> or your local USDA Service Center.



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