



Recovery Act

Program Performance Report

May 2009

Program	Metric	Recovery Act Target for FY2009	Actual as of May 31, 2009
7(a)	Recovery Act Loans Approved, \$ ¹	\$4,050,000,000	\$2,186,000,000
	Jobs Created/ Retained, Estimated ²	202,500	111,173
504	Recovery Act Loans Approved, \$ ¹	\$1,630,000,000	\$896,000,000
	Jobs Created/ Retained, Estimated ²	32,600	18,051
Microloan	Loans Approved by Microlenders, \$	\$5,500,000	\$ -
	Jobs Created/ Retained, Estimated	1,600	-
ARC	Loans Approved, \$	\$190,000,000	\$ -
	Jobs Created/ Retained, Estimated ²	31,000	-
Surety Bonds	Bid Bonds Issued Over \$2M, \$	\$42,000,000	\$36,000,000
	Final Bonds Issued Over \$2M, \$	\$12,000,000	\$3,000,000
	Jobs Created/ Retained, Estimated ³	80	27

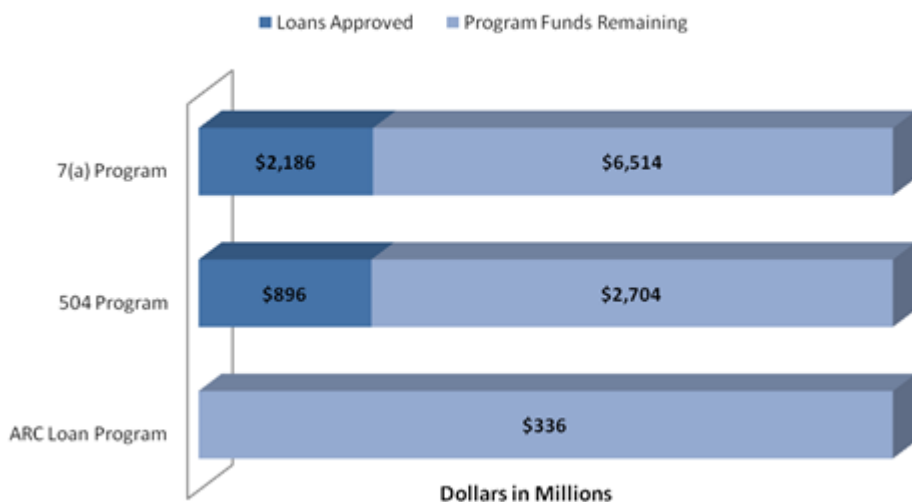
The Fiscal Year 2009 Recovery Act period is from February 17, 2009 to September 30, 2009

The Microloan and ARC Loan Programs have not been implemented as of May 31, 2009.

Footnotes :

- 1 This is the total gross loan value approved. Typically, due to cancellations and loan size reductions, 15 – 20% of gross approval value does not get disbursed.
- 2 Data is self-reported by the borrower and appears in the SBA loan application form.
- 3 Data is calculated using historical ratios. The surety bond application form is being revised to collect this information from the applicant.

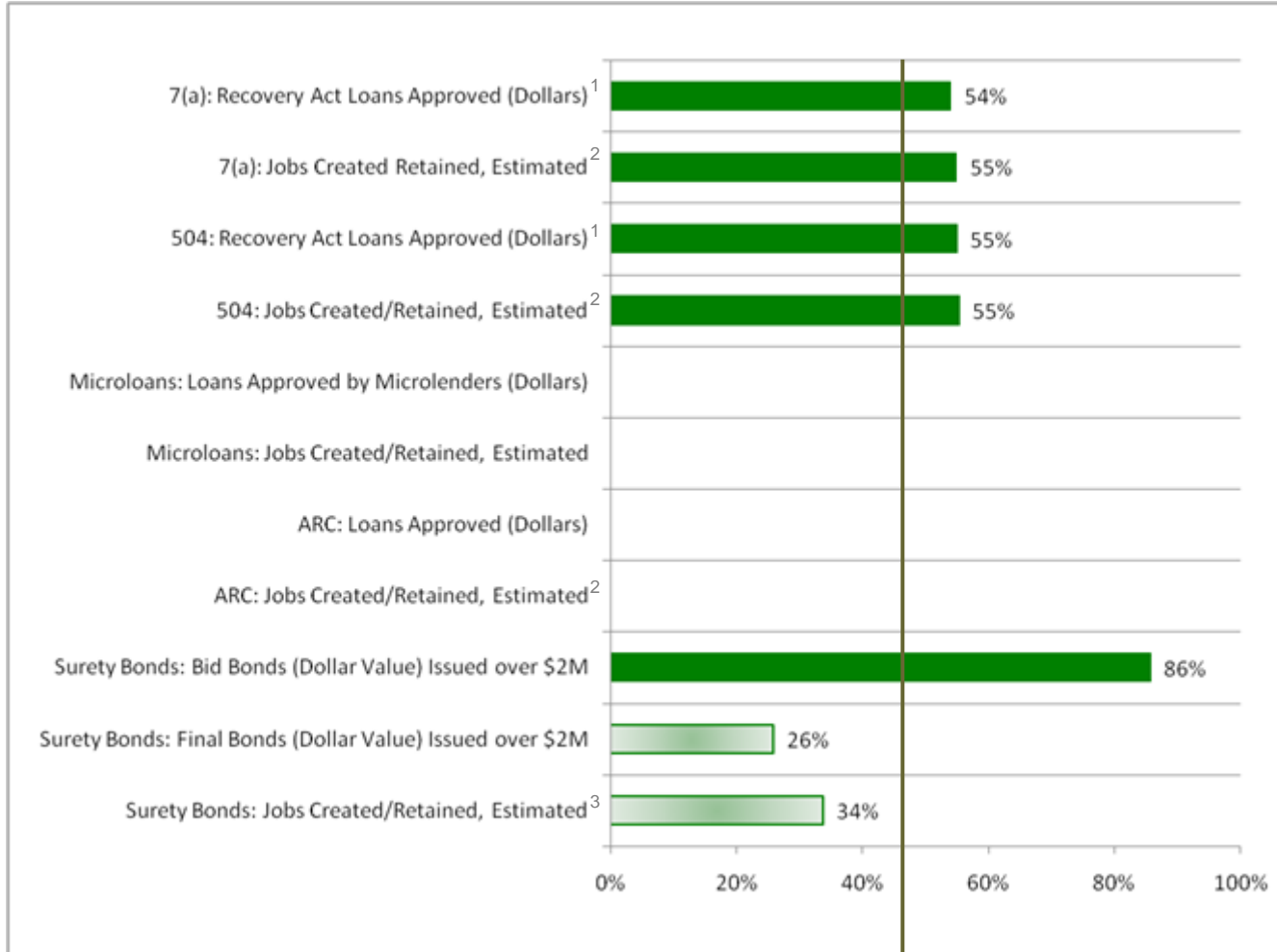
FY2009 and FY2010 Recovery Act Loan Programs



Approximately 25% of total FY2009 and FY2010 funds available for loan approvals in the 7(a) Loan Program and the 504 Loan Program have been approved as of May 31, 2009

- The appropriations SBA received for the 7(a), 504, and ARC guaranteed loan programs will support approximately \$8.7 billion in 7(a) loans, \$3.6 billion in 504 loans, and \$336 million in ARC loans. These program totals are subject to change in FY 2010 following a year-end re-examination process.
- ARC loans will be available on June 15. Financial results will be included in the June report.
- Microloans made with Recovery Act funds will be available in the fourth quarter (July – September).

Percent of Fiscal Year 2009* Recovery Act Program Targets Achieved as of May 31, 2009



46% of FY09 Recovery Act Period* Complete

- Meeting or exceeding target
- Not meeting target

*** The Fiscal Year 2009 Recovery Act period is from February 17, 2009 to September 30, 2009**

- Microloans made with Recovery Act funds will be available in the fourth quarter (July – September).
- ARC loans will be available on June 15. Performance results will be included in the June report.
- The Surety Bond program was implemented on March 27, 2009. Companies use bid bonds when they bid on contracts and use final bonds for contracts awarded. As a result, issuance of Final bonds lag Bid bonds. Final bonds were not expected to be issued until June.

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