\$39.26 PRIVATE BILLS AND RESOLUTIONS

Under clause 1 of rule XXII, private bills and resolutions were introduced and severally referred as follows:

By Mr. SHAW:

H.R. 1155. A bill to authorize the Secretary of Transportation to issue a certificate of documentation with appropriate endorsement for employment in the coastwise trade of the vessel *Fifty One*; to the Committee on Transportation and Infrastructure.

H.R. 1156. A bill to authorize the Secretary of Transportation to issue a certificate of documentation with appropriate endorsement for employment in the coastwise trade for the vessel *Big Dad*; to the Committee on Transportation and Infrastructure.

\$39.27 ADDITIONAL SPONSORS

Under clause 4 of rule XXII, sponsors were added to public bills and resolutions as follows:

H.R. 65: Mr. McCollum.

H.R. 70: Mr. LARGENT.

H.R. 103: Mr. BORSKI, Mr. GORDON, Mr. GOSS, Mr. WELDON of Florida, and Mr. FIELDS of Texas.

H.R. 109: Mr. FILNER, Mr. PARKER, and Mr. WOLF.

H.R. 303: Mr. McCollum.

H.R. 328: Mr. WELDON of Pennsylvania.

H.R. 357: MS. LOWEY, Mr. SMITH of New Jersey, Mr. KLINK, Mrs. MALONEY, Mr. RANGEL, Ms. RIVERS, Mr. STARK, Mr. FALEOMAVAEGA,

Mr. ROEMER, Mr. HINCHEY, and Mr. REED. H.R. 359: Mr. LAZIO of New York, Mr. ABER-

CROMBIE, Mr. MCDADE, and Mr. SPENCE. H.R. 467: Mr. METCALF, Mr. MCNULTY, Mr.

MONTGOMERY, Mr. FROST, and Mr. KING.

H.R. 468: Mr. PETRI. H.R. 482: Mr. ZIMMER.

H.R. 499: Mr. SCARBOROUGH, Mr. STUPAK, Mr. ROYCE, and Mr. MARTINEZ.

H.R. 500: Mr. CHRYSLER, Mrs. CUBIN, and Mr. TAUZIN.

H.R. 593: Mr. GUTKNECHT.

H.R. 605: Mr. PARKER.

H.R. 609: Ms. Lofgren, Ms. Pelosi, and Mr. Torkildsen.

H.R. 612: Mr. GEJDENSON.

H.R. 682: Mr. LIGHTFOOT.

H.R. 747: Mrs. JOHNSON of Connecticut and Mrs. KENNELLY.

H.R. 789: Mr. UPTON, Mr. LAHOOD, and Mr. EMERSON.

H.R. 832: Mr. PACKARD, Mr. WOLF, Mr. BAKER of Louisiana, Mr. ARMEY, Mr. KNOLLENBERG, Mr. KINGSTON, Mr. CHRYSLER, Mr. GUTKNECHT, and Mr. CANADY.

H.R. 863: Mr. JACOBS.

H.R. 866: Mr. MORAN, Mr. LIPINSKI, Mr. CLYBURN, and Mr. BRYANT of Texas.

H.R. 888: Mr. FILNER, Mr. OWENS, Mr. MI-NETA, Ms. KAPTUR, Mr. BROWN of California, and Mrs. MINK of Hawaii.

H.R. 896: Mr. DEUTSCH, Mr. BARRETT of Wisconsin, Mr. HINCHEY, and Mr. ROMERO-BARCELO.

H.R. 949: Mr. HUTCHINSON and Mr. STEARNS. H.R. 983: Ms. VELAZQUEZ, Mr. JACOBS, Mr. KLECZKA, Mr. FRANK of Massachusetts, Ms.

LOFGREN, Mr. TORRICELLI, and Mr. MARKEY. H.R. 991: Mr. JOHNSTON of Florida, Mr. PALLONE, Ms. VELAZQUEZ, and Mr. CONYERS. H.R. 1066: Mr. WOLF, Mr. HASTERT, Mr.

KING, and Mr. WICKER. H.R. 1076: Mr. MCHUGH, Mr. FORBES, Mr. LIPINSKI, Mr. CREMEANS, Mr. SAXTON, Mr.

PARKER, and Mr. GUNDERSON. H.R. 1077: Mr. Allard, Mr. Radanovich, Mr. Watts of Oklahoma, Mr. Herger, Mr. Stump, and Mr. Emerson.

H.R. 1115: Ms. RIVERS and Mr. HOYER.

H.J. Res. 70: Mr. FILNER, Ms. ROYBAL-AL-LARD, Mr. MARTINEZ, Mr. EVANS, Mr. WYNN, Mr. JEFFERSON, Mr. WARD, Mr. FRANK of Massachusetts, and Mr. UNDERWOOD. H. Res. 95: Mr. POSHARD.

\$39.28 deletions of sponsors from

PUBLIC BILLS AND RESOLUTIONS Under clause 4 of rule XXII, sponsors were deleted from public bills and resolutions as follows:

H.R. 481: Mr. CALLAHAN.

WEDNESDAY, MARCH 8, 1995 (40)

The House was called to order by the SPEAKER.

¶40.1 APPROVAL OF THE JOURNAL

The SPEAKER announced he had examined and approved the Journal of the proceedings of Tuesday, March 7, 1995.

Pursuant to clause 1, rule I, the Journal was approved.

¶40.2 COMMUNICATIONS

Executive and other communications, pursuant to clause 2, rule XXIV, were referred as follows:

493. A letter from the Director of Legislative Affairs, Equal Employment Opportunity Commission, transmitting the Commission's fiscal year 1994 annual report on the operations of the Office of General Counsel, pursuant to 42 U.S.C. 2000e-4(e); to the Committee on Economic and Educational Opportunities.

494. A letter from the President, U.S. Enrichment Corporation, transmitting the Corporation's annual report for fiscal year 1994, pursuant to Public Law 102–486, section 901 (106 Stat. 2929); to the Committee on Commerce.

495. A letter from the Chairman, Council of the District of Columbia, transmitting a copy of D.C. Act 11-23, "Recycling Fee and Illegal Dumping Amendment Act of 1995," pursuant to D.C. Code, section 1-233(c)(1); to the Committee on Government Reform and Oversight.

496. Å letter from the Chairman, Council of the District of Columbia, transmitting a copy of D.C. Act 11-24, "Litter Control Fine Increase Amendment Act of 1995," pursaunt to D.C. Code, section 1-233(c)(1); to the Committee on Government Reform and Oversight.

497. A letter from the Chairman, Consumer Product Safety Commission, transmitting a report of activities under the Freedom of Information Act for calendar year 1994, pursuant to 5 U.S.C. 552(d); to the Committee on Government Reform and Oversight.

498. A letter from the Chairman, Federal Deposit Insurance Corporation, transmitting a report of activities under the Freedom of Information Act for calendar year 1994, pursuant to 5 U.S.C. 552(d); to the Committee on Government Reform and Oversight.

499. A letter from the Secretary, Federal Trade Commission, transmitting a report of activities under the Freedom of Information Act for calendar year 1994, pursuant to 5 U.S.C. 552(d); to the Committee on Government Reform and Oversight.

500. A letter from the Freedom of Information/Privacy Officer, Interstate Commerce Commission, transmitting a report of activities under the Freedom of Information Act for calendar year 1994, pursuant to 5 U.S.C. 552(d); to the Committee on Government Reform and Oversight.

501. A letter from the President, National Endowment for Democracy, transmitting a report of activities under the Freedom of Information Act for calendar year 1994, pursuant to 5 U.S.C. 552(d); to the Committee on Government Reform and Oversight.

502. A letter from the Acting Director of Legislative and Public Affairs, National Science Foundation, transmitting a report of activities under the Freedom of Information Act for calendar year 1994, pursuant to 5 U.S.C. 552(d); to the Committee on Government Reform and Oversight.

503. A letter from the Director, Office of Personnel Management, transmitting a report of activities under the Freedom of Information Act for calendar year 1994, pursuant to 5 U.S.C. 552(d); to the Committee on Government Reform and Oversight.

504. A letter from the Director, Office of Science and Technology Policy, transmitting a report of activities under the Freedom of Information Act for calendar year 1994, pursuant to 5 U.S.C. 552(d); to the Committee on Government Reform and Oversight.

505. A letter from the Librarian of Congress, transmitting the report of the activities of the Library of Congress, including the Copyright Office, for the fiscal year ending September 30, 1993, pursuant to 2 U.S.C. 139; to the Committee on House Oversight.

506. A letter from the Administrator, General Services Administration, transmitting informational copies of prospectuses for three U.S. courthouses located in Jackson-ville, FL, Albany, GA, and Corpus Christi, TX, pursuant to 40 U.S.C. 606(a); to the Committee on Transportation and Infrastructure.

507. A letter from the Secretary of Energy, transmitting notification that the report on coal research, development, demonstration, and commercial application activities regarding coal-based technologies is expected to be submitted by June 30, 1995; to the Committee on Science.

508. A letter from the Secretary of Health and Human Services, transmitting a draft of proposed legislation to reduce costs and make improvements in the Medicare Program, and for other purposes; jointly, to the Committees on Ways and Means and Commerce.

40.3 MESSAGES FROM THE PRESIDENT

Sundry messages in writing from the President of the United States were communicated to the House by Mr. Edwin Thomas, one of his secretaries.

40.4 MESSAGE FROM THE SENATE

A message from the Senate by Mr. Hallen, one of its clerks, announced that the Senate had passed a bill of the following title, in which the concurrence of the House is requested:

S. 244. An Act to further the goals of the Paperwork Reduction Act to have Federal agencies become more responsible and publicly accountable for reducing the burden of Federal paperwork on the public, and for other purposes.

40.5 EMERGENCY SUPPLEMENTAL APPROPRIATIONS

Mr. LIVINGSTON submitted a privileged report (Rept. No. 104–70) on the bill (H.R. 1158) making emergency supplemental appropriations for additional disaster assistance and making rescissions for the fiscal year ending September 30, 1995, and for other purposes.

When said bill and report were referred to the Union Calendar and ordered printed.

Pursuant to clause 8 of rule XXI all points of order were reserved.

40.6 SUPPLEMENTAL APPROPRIATIONS AND RESCISSIONS

40.6

Mr. LIVINGSTON submitted a privileged report (Rept. No. 104-71) on the bill (H.R. 1159) making supplemental appropriations and rescissions for the fiscal year ending September 30, 1995, and for other purposes.

When said bill and report were referred to the Union Calendar and ordered printed.

Pursuant to clause 8 of rule XXI all points of order were reserved.

40.7 HOUSE OVERSIGHT REVIEW PANEL

The SPEAKER laid before the House the following communication, which was read as follows:

COMMITTEE ON HOUSE OVERSIGHT,

Washington, DC, March 3, 1995. Hon. NEWT GINGRICH,

Speaker, House of Representatives, The Capitol, Washington, DC.

DEAR MR. SPEAKER: Pursuant to House Rule 51, clause 7, I have appointed the Honorable Lincoln Diaz-Balart as chairman of, and the Honorable Robert W. Ney to serve on, the review panel established by that Rule for the 104th Congress.

Best regards,

BILL THOMAS, Chairman.

40.8 MESSAGE FROM THE PRESIDENT— FEDERAL RAILROAD SAFETY

The SPEAKER pro tempore, Mr. CUNNINGHAM, laid before the House a message from the President, which was read as follows:

To the Congress of the United States:

I transmit herewith the 1993 annual report on the Administration of the Federal Railroad Safety Act of 1970, pursuant to section 211 of the Act (45 U.S.C. 440(a)).

WILLIAM J. CLINTON.

THE WHITE HOUSE, March 8, 1995. By unanimous consent, the message,

together with the accompanying papers, was referred to the Committee on Transportation and Infrastructure.

40.9 MESSAGE FROM THE PRESIDENT— TRADE POLICY AGENDA AND AGREEMENTS PROGRAM

The SPEAKER pro tempore, Mr. CUNNINGHAM, laid before the House a message from the President, which was read as follows:

To the Congress of the United States:

As required by section 163 of the Trade Act of 1974, as amended (19 U.S.C. 2213), I transmit herewith the 1995 Trade Policy Agenda and 1994 Annual Report on the Trade Agreements Program.

WILLIAM J. CLINTON.

THE WHITE HOUSE, March 8, 1995. By unanimous consent, the message, together with the accompanying papers, was referred to the Committee on Ways and Means.

40.10 MESSAGE FROM THE PRESIDENT— FEDERAL COUNCIL ON AGING

The SPEAKER pro tempore, Mr. CUNNINGHAM, laid before the House a message from the President, which was read as follows:

To the Congress of the United States: In accordance with section 204(f) of the Older Americans Act of 1965, as amended (42 U.S.C. 3015(f)), I transmit herewith the Annual Report for 1994 of the Federal Council on the Aging. The report reflects the Council's views in its role of examining programs serving older Americans.

WILLIAM J. CLINTON.

THE WHITE HOUSE, March 8, 1995. By unanimous consent, the message. together with the accompanying papers, was referred to the Committee on Economic and Educational Opportunities

40.11 FEDERAL SECURITIES LITIGATION REFORM

The SPEAKER pro tempore, Mr. CUNNINGHAM, pursuant to House Resolution 105 and rule XXIII, declared the House resolved into the Committee of the Whole House on the state of the Union for the further consideration of the bill (H.R. 1058) to reform Federal securities litigation, and for other purposes.

Mr. COMBEST, Chairman of the Committee of the Whole, resumed the chair; and after some time spent there-

40.12 RECORDED VOTE

A recorded vote by electronic device was ordered in the Committee of the Whole on the following substitute amendment submitted by Mr. COX for the amendment submitted by Ms. ESHOO:

Substitute amendment submitted by Mr. COX:

Page 18, beginning on line 2, strike "For example" and all that follows through line 5 and insert the following: "Deliberately re-fraining from taking steps to discover whether one's statements are false or misleading constitutes recklessness, but if the failure to investigate was not deliberate, such conduct shall not be considered to be reckless.

Amendment submitted by Ms. ESHOO:

Page 18, beginning on line 2, strike "For example, a defendant who genuinely forgot to disclose, or to whom disclosure did not come to mind, is not reckless."

It was decided in the affirmative		Yeas 252 Nays 173 Answered present 1
¶40.13	[Roll No. 21	0]
	AYES-252	2
Allard Archer Armey Bachus Baker (CA) Baker (LA) Ballenger Barr Barrett (NE) Bartlett Barton Bass Bateman Bereuter Billray Bilirakis Biliey Blute	Boehlert Boehner Bonilla Bono Brewster Browder Brownback Bryant (TN) Bunn Bunning Burr Burton Buyer Callahan Calvert Camp Canady Castle	Chabot Chambliss Chenoweth Christensen Chrysler Coble Coburn Collins (GA) Combest Condit Cooley Cox Cramer Crame Crapo Cremeans Cubin

Cunningham Davis Deal DeLay Diaz-Balart Jones Kasich Kelly Dickey Dooley Doolittle Kim Dornan King Dreier Kingston Klug Dunn Ehlers Ehrlich Kolbe LaHood Emersor English Largent Ensign Latham Everett LaTourette Ewing Laughlin Fawell Lazio Leach Fields (TX) Flanagan Lewis (CA) Lewis (KY) Folev Lightfoot Forbes Fowler Linder Franks (CT) Livingston Franks (NJ) LoBiondo Frelinghuysen Longley Frisa Lucas Frost Manzullo Funderburk Martini Gallegly McCollum Ganske McCrery Gekas McHugh McInnis Geren Gilchrest McIntosh Gillmor McKeon McNulty Gilman Goodlatte Menendez Goodling Metcalf Goss Meyers Graham Mica Miller (FL) Greenwood Gunderson Minge Molinari Gutknecht Hall (TX) Hancock Moorhead Hansen Moran Morella Harman Hastert Myers Hastings (WA) Myrick Nethercutt Havworth Neumann Hefley Ney Norwood Heineman Herger Hilleary Nussle Hobson Oxley Packard Hoekstra Hoke Parker Holden Paxon Horn Hostettler Petri Houghton Pombo Hunter Porter Hutchinson Portman Hyde Pryce Inglis Quillen de la Garza Ackerman Andrews DeFazio Baesler DeL auro Baldacci Dellums Barcia Deutsch Barrett (WI) Dicks Dingell

Becerra Beilenson

Bentsen

Berman

Bevill

Bishop

Bonior

Borski

Cardin

Clay

Chapman

Clayton

Clement

Clyburn

Coleman

Conyers

Costello

Coyne

Danner

Collins (IL)

Collins (MI)

Boucher

Brown (CA)

Brown (FL)

Brown (OH)

Bryant (TX)

Dixon

Doyle

Doggett

Duncan

Edwards

Durbin

Engel

Eshoo

Evans

Fattah

Fazio

Filner

Flake

Ford

Fox

Furse Gejdenson

Foglietta

Frank (MA)

Gephardt

Gonzalez

Gordon

Green

LaFalce

Lantos

Lincoln

Lipinski

Lofgren

Malonev

Manton

Markey

Luther

Levin Lewis (GA)

Farr

MARCH 8

Jacobs Johnson (CT) Quinn Radanovich Johnson, Sam Ramstad Regula Riggs Roberts Kennedy (RI) Roemer Rogers Rohrabacher Ros-Lehtinen Roth Knollenberg Roukema Royce Salmon Sanford Saxton Scarborough Schaefer Schiff Seastrand Sensenbrenner Shadegg Shaw Shays Shuster Sisisky Skeen Skelton Smith (MI) Smith (NJ) Smith (TX) Smith (WA) Solomon Souder Spence Stearns Stenholm Stockman Stump Talent Tate Tauzin Taylor (NC) Thomas Thornberry Montgomerv Tiahrt Torkildsen Upton Vucanovich Waldholtz Walker Walsh Wamp Watts (OK) Weldon (FL) Weldon (PA) Weller White Whitfield Peterson (MN) Wicker Wilson Wolf Young (AK) Young (FL) Zeliff Zimmer NOES-173 Gutierrez Hall (OH) Hamilton Hastings (FL) Hayes Hefner Hilliard Hinchey Hoyer Istook Jackson-Lee Jefferson Johnson (SD) Johnston Kaniorski Kaptur Kennedy (MA) Kennellv Kildee Fields (LA) Kleczka Klink

HOUSE OF REPRESENTATIVES

Rahall

Rivers

Rush

Sabo

Sanders

Serrano

Spratt

Studds

Tanner

Taylor (MS)

Thornton

Torres

Towns

Velazquez

Visclosky

Volkmer

Waxman

Williams

Woolsev

Wyden

Ward

Wise

Smith (WA)

Roybal-Allard

199	5
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Martinez	Pelosi
Mascara	Peterson (FL)
Matsui	Pickett
McCarthy	Pomeroy
McDermott	Poshard
McHale	Rahall
Meehan	Reed
Mfume	Reynolds
Miller (CA)	Richardson
Mineta	Rivers
Mink	Rose
Moakley	Roybal-Allard
Mollohan	Rush
Murtha	Sabo
Nadler	Sanders
Neal	Sawyer
Oberstar	Schroeder
Obey	Schumer
Olver	Scott
Ortiz	Serrano
Orton	Skaggs
Owens	Slaughter
Pallone	Spratt
Pastor	Stark
Payne (NJ)	Stokes
Payne (VA)	Studds

Tanner Taylor (MS) Tejeda Thompson Thornton Thurman Torres Torricelli Towns Traficant rd Tucker Velazquez Vento Visclosky Volkmer Ward Watt (NC) Waxman Williams Wise Woolsey Wyden Wynn Yates

Stupak

ANSWERED "PRESENT"-1

Lowey NOT VOTING-8 Abercrombie McDade Rangel McKinney Waters Johnson, E.B Meek

So the substitute amendment for the amendment was agreed to.

After some further time,

\$40.14 RECORDED VOTE

Gibbons

A recorded vote by electronic device was ordered in the Committee of the Whole on the following amendment submitted by Mr. MARKEY:

Page 28, after line 2, insert the following new section (and redesignate the succeeding sections and conform the table of contents accordingly):

SEC. 6. INAPPLICABILITY TO DERIVATIVES.

This Act and the amendments made by this Act shall not apply to any action based on an allegation of fraud in connection with the purchase or sale of a derivative instrument. For purposes of this section, the term "derivative instrument" means any finan-cial contract or other instrument that derives its value from the value or performance of any security, currency exchange rate, or interest rate (or group or index thereof), but does not include-

(1) any security that is traded on a national securities exchange or on an automated interdealer quotation system sponsored by a securities association registered under section 15A of this title;

(2) any forward contract which has a maturity at the time of issuance not exceeding 270 days;

(3) any contract of sale of a commodity for future delivery, or any option on such a contract, traded or executed on a designated contract market and subject to regulation under the Commodity Exchange Act; or

(4) any deposit held by a financial institution

It was decided in the negative		Yeas 162 Nays 261 Answered present 1	
¶40.15	[Roll No. 211	`	
AYES—162			
Abercrombie	Berman	Cardin	
Ackerman	Bishop	Clay	
Andrews	Bonior	Clayton	
Baesler	Borski	Clement	
Baldacci	Boucher	Clyburn	
Barrett (WI)	Brown (CA)	Coleman	
Bateman	Brown (FL)	Collins (IL)	
Becerra	Brown (OH)	Collins (MI)	
Beilenson	Bryant (TX)	Conyers	

Costello Coyne DeFazio DeLauro Dellums Dicks Dingell Dixon Doggett Doyle Duncan Durbin Edwards Engel Eshoo Evans Farr Fazio Fields (LA) Filner Flake Foglietta Ford Fox Frost Furse Gejdenson Gephardt Gordon Green Gutierrez Hall (OH) Hamilton Hastings (FL) Hefner Hilliard Hinchey Holden Horn Hoyer Jackson-Lee Jacobs Johnson (SD) Johnson, E. B Johnston Allard Archer Armey Bachus Baker (CA) Baker (LA) Ballenger Barcia Barr Barrett (NE) Bartlett Barton Bass Bentsen Bereuter

Bevill Bilbray Bilirakis Bliley Blute Boehlert Boehner Bonilla Bono Brewster Browder Brownback Bryant (TN) Bunn Bunning Burr Burton Buyer Callahan Calvert Camp Canady Castle Chabot Chambliss Chapman Chenoweth Christensen Chrysler Clinger Coble Coburn Collins (GA) Combest Condit Cooley Cox

Crame

DeLay

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Dickey

Dooley

Dornan

Dreier

Dunn

Ehlers

Ehrlich

Emerson

English

Ensign

Everett

Ewing Fawell

Foley

Forbes

Fowler

Frisa

Fields (TX)

Frank (MA)

Franks (CT)

Franks (NJ)

Funderburk

Gallegly Ganske

Gilchrest

Gillmor

Gilman

Gonzalez

Goodlatte

Goodling

Graham

Greenwood

Gunderson

Gutknecht

Hall (TX)

Hancock

Goss

Gekas

Geren

Frelinghuysen

Flanagan

Doolittle

Diaz-Balart

Kaptur Kennedy (MA) Pomeroy Poshard Kennelly Kildee Kleczka Reed Reynolds Klink Lantos Roemer Roukema Levin Lewis (GA) Lipinski Lofgren Luther Sawyer Schroeder Maloney Manton Markey Schumer Martinez Scott Mascara Matsui Slaughter McCarthy McDermott McHale Stark McNulty Stokes Meehan Menendez Stupak Metcalf Mfume Miller (CA) Thompson Mineta Minge Torricelli Mink Moakley Mollohan Traficant Morella Tucker Murtha Nadler Neal Oberstar Watt (NC) Obey Olver Owens Pallone Pastor Payne (NJ) Pelosi Peterson (FL) NOES-261 Crane Crapo Cremeans Cubin Cunningham Danner de la Garza Deal

Wynn Yates Hansen Harman Hastert Hastings (WA) Hayes Hayworth Hefley Heineman Herger Hilleary Hobson Hoekstra Hoke Hostettler Houghton Hunter Hutchinson Hyde Inglis Istook Johnson (CT) Johnson, Sam Jones Kanjorski Kasich Kellv Kennedy (RI) Kim King Kingston Klug Knollenberg Kolbe LaFalce LaHood Largent Latham Laughlin Lazio Leach Lewis (CA) Lewis (KY) Lightfoot Lincoln Linder Livingston LoBiondo Longley Lucas Manzullo Martini McCollum

McHugh McInnis McIntosh McKeon Meyers Mica Miller (FL) Molinari Montgomery Moorhead Moran Myers Myrick Nethercutt Neumann Ney Norwood Nussle Ortiz Orton Oxley Packard Parker Paxon Payne (VA) Peterson (MN) Petri Pickett Pombo Porter Portman Pryce Quillen Quinn

Radanovich Ramstad Stearns Stenholm Stockman Regula Stump Talent Richardson Riggs Roberts Tate Rogers Rohrabacher Tauzin Taylor (NC) Ros-Lehtinen Tejeda Rose Thomas Thornberry Roth Thurman Royce Salmon Tiahrt Torkildsen Sanford Saxton Upton Scarborough Vento Schaefer Vucanovich Schiff Waldholtz Seastrand Walker Walsh Sensenbrenner Wamp Watts (OK) Shadegg Shaw Shays Weldon (FL) Shuster Weldon (PA) Sisisky Weller White Skaggs Whitfield Skeen Skelton Wicker Smith (MI) Wilson Smith (N.I) Wolf Smith (TX) Young (AK) Solomon Young (FL) Souder Zeliff Spence Zimmer ANSWERED "PRESENT"-1 Lowey

Davis Fattah Gibbons Jefferson NOT VOTING-10

Waters

LaTourette Rangel McDade McKinney Meek

So the amendment was not agreed to. After some further time,

40.16 RECORDED VOTE

A recorded vote by electronic device was ordered in the Committee of the Whole on the following amendment submitted by Mr. DINGELL:

Page 28, line 12, insert before the period the following: ", except that this Act and the amendments made by this Act shall not apply to any action commenced by any State or local government, or any agency or instrumentality of any State or local government, before the date which is 3 years after such date of enactment.".

179 Yeas It was decided in the Nays 248 negative Answered present 1 ¶40.17 [Roll No. 212] AYES-179 Collins (IL) Abercrombie Ford Ackerman Collins (MI) Fox Frank (MA) Andrews Conyers Costello Bachus Frost Baesler Coyne Furse Baldacci Cramer Gejdenson de la Garza Gephardt Barcia Barrett (WI) DeFazio Gonzalez Becerra DeLauro Gordon Beilenson Dellums Green Gutierrez Bentsen Dicks Dingell Hall (OH)

Dixon

Dovle

Doggett

Duncan

Durbin

Engel

Eshoo

Evans

Fattah

Fields (LA)

Fazio

Filner Flake

Foglietta

Farr

Edwards

Hall (TX)

Hamilton

Hefner

Hilliard

Hinchey

Holden

Hastings (FL)

Hoyer Jackson-Lee

Johnson (SD) Johnson, E.B.

Kennedy (MA)

Jefferson

Johnston

Kanjorski

Kaptur

Berman Bevill Bishop Bonior Borski Boucher Browder Brown (CA) Brown (FL) Brown (OH) Bryant (TX) Cardin Chapman Clay Clayton Clyburn Coleman

40.17

McCrerv

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Nadler

Neal

Obey

Olver

Ortiz

Orton Owens

Pallone

Pastor

Peľosi

Pickett

Rahall

Reed

Rivers

Rush

Sabo

Scott

Serrano

Skaggs

Ehrlich

Emerson

English

Ensign

Everett

Foley Forbes

Fowler

Gallegly

Ganske

Gekas

Geren

Gillmor

Gilman

Goss

Graham

Hancock

Hansen

Harman

Hastert

Hefley

Herger

Hillearv

Hobson

Horn

Hunter

Hvde

Inglis

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Jacobs

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King

Kolbe

Kingston

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Roemer

Kennelly Kildee Kleczka Klink LaFalce Lantos Laughlin Levin Lewis (GA) Lincoln Lipinski Lofgren Luther Maloney Manton Markey Martinez Mascara Matsui McCarthy McDermott McHale McNulty Meehan Menendez Mfume Miller (CA) Mineta Mink Moakley Mollohan Murtha

Allard Archer Armey Baker (CA) Baker (LA) Ballenger Barr Barrett (NE) Bartlett Barton Bass Bateman Bereuter Bilbray Bilirakis Bliley Blute Boehlert Boehner Bonilla Bono Brewster Brownback Bryant (TN) Bunn Bunning Burr Burton Buyer Callahan Calvert Camp Canady Castle Chabot Chambliss Chenoweth Christensen Chrvsler Clement Clinger Coble Coburn Collins (GA) Combest Condit Cooley Cox Crane Crapo Cremeans Cubin Cunningham Danner Davis Deal DeLay Deutsch Diaz-Balart Dickey Dooley Doolittle Dornan Dreier Dunn Ehlers

Slaughter Spratt Oberstar Stark Stokes Studds Stupak Tanner Taylor (MS) Tejeda Thompson Thornton Payne (NJ) Thurman Peterson (FL) Torres Torricelli Pomeroy Towns Traficant Poshard Tucker Velazquez Reynolds Richardson Vento Visclosky Volkmer Ward Roybal-Allard Waters Watt (NC) Waxman Williams Sawyer Schroeder Wise Woolsey Schumer Wyden

Wvnn

Yates

NOES-248

LaHood Largent Latham LaTourette Lazio Ewing Fawell Fields (TX) Leach Lewis (CA) Lewis (KY) Lightfoot Flanagan Linder Livingston LoBiondo Franks (CT) Longley Franks (NJ) Lucas Frelinghuysen Manzullo Frisa Funderburk Martini McCollum McCrery McHugh McInnis McIntosh Gilchrest McKeon Metcalf Meyers Goodlatte Mica Goodling Miller (FL) Minge Molinari Greenwood Montgomery Gunderson Moorhead Gutknecht Moran Morella Mvers Myrick Nethercutt Hastings (WA) Neumann Hayes Hayworth Nev Norwood Nussle Heineman Oxley Packard Parker Paxon Hoekstra Hoke Payne (VA) Peterson (MN) Petri Hostettler Pombo Porter Houghton Portman Pryce Quillen Hutchinson Quinn Řadanovich Ramstad Johnson (CT) Regula Riggs Roberts Johnson, Sam Rogers Rohrabacher Kennedy (RI) Ros-Lehtinen Rose Roth Roukema Klug Knollenberg Royce Salmon Sanford

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Saxton Scarborough Souder Spence Schaefer Stearns Schiff Stenholm Seastrand Stockman Sensenbrenner Stump Shadegg Talent Shaw Tate Shays Tauzin Taylor (NC) Thomas Shuster Skeen Skelton Thornberry Smith (MI) Tiahrt Smith (NJ) Torkildsen Smith (TX) Upton Vucanovich Smith (WA) Waldholtz Solomon Lowey

Walsh Wamp Watts (OK) Weldon (FL) Weldon (PA) Weller White Whitfield Wicker Wilson Wolf Young (AK) Young (FL) Zeliff Zimmer ANSWERED "PRESENT"-1 NOT VOTING-6 McKinney Rangel

Walker

Sisisky

Rush Sabo

Sanders

Sawyer Schroeder

Schumer

Scott Serrano

Skaggs

So the amendment was not agreed to. After some further time,

Meek

40.18 RECORDED VOTE

Gibbons

McDade

A recorded vote by electronic device was ordered in the Committee of the Whole on the following amendment submitted by Mr. BRYANT:

Page 18, beginning on line 6, strike subsections (b) and (c) and insert the following (and redesignate the succeeding subsections accordingly):

(b) PLEADING REQUIREMENT.-In any action arising under this title in which the plaintiff may recover money damages only if it proves that the defendant acted with scienter, the plaintiff must allege in its complaint facts suggesting that the defendant acted with that state of mind.

It was decided in the negative		Yeas Nays Answered present	168 255 1
¶40.19	[Roll No. 213	3]	
	AYES-168		
Abercrombie	Duncan	Levin	
Ackerman	Durbin	Lewis (GA)	
Andrews	Engel	Lincoln	
Baesler	Evans	Lipinski	
Baldacci	Fattah	Lofgren	
Barcia	Fazio	Luther	
Barrett (WI)	Fields (LA)	Maloney	
Becerra	Filner	Manton	
Beilenson	Flake	Markey	
Bentsen	Foglietta	Martinez	
Berman	Ford	Mascara	
Bishop	Fox	Matsui	
Bonior	Frost	McCarthy	
Borski Boucher	Furse	McCollum	
Browder	Gejdenson Gephardt	McDermott McHale	
		Meehan	
Brown (CA) Brown (FL)	Gonzalez Gordon	Meenan Menendez	
Brown (OH)	Green	Mfume	
Bryant (TX)	Gutierrez	Miller (CA)	
Cardin	Hall (OH)	Minge	
Chambliss	Hamilton	Mink	
Chapman	Hastings (FL)	Moakley	
Clayton	Hefner	Mollohan	
Clement	Hilliard	Murtha	
Clyburn	Hinchey	Nadler	
Coleman	Holden	Oberstar	
Collins (IL)	Hoyer	Obey	
Collins (MI)	Jackson-Lee	Olver	
Conyers	Jacobs	Owens	
Cooley	Jefferson	Pallone	
Costello	Johnson (SD)	Pastor	
Coyne	Johnson, E. B.	Payne (NJ)	
Cramer	Johnston	Pelosi	
de la Garza	Kanjorski	Peterson (FL)
DeFazio	Kaptur	Pomeroy	
DeLauro	Kennedy (MA)	Poshard	
Dellums	Kennedy (RI)	Rahall	
Dicks	Kennelly	Reed	
Dingell	Kildee	Reynolds	
Dixon	Klink	Richardson	
Doggett	LaFalce	Rivers	
Doyle	Lantos	Roybal-Allar	a

Slaughter Spratt Stark Stokes Allard Archer Armey Bachus Baker (CA) Baker (LA) Ballenger Barr Barrett (NE) Barton Bass Bateman Bereuter Bevill Bilirakis Bliley Blute Boehlert Boehner Bonilla Bono Brewster Brownback Bryant (TN) Bunn Bunning Burr Burton Buyer Callahan Calvert Camp Canady Castle Chabot Chenoweth Christensen Chrysler Clinger Coble Coburn Collins (GA) Combest Condit Cox Crane Crapo Cremeans Cubin Cunningham Danner Davis Deal DeLay Deutsch Diaz-Balart Dickey Doolev Doolittle Dornan Dreier Dunn Edwards Ehlers Ehrlich Emerson English Ensign Eshoo Everett Ewing Farr Fawell Fields (TX) Flanagan Foley Forbes Fowler Frank (MA) Franks (CT) Franks (NJ) Frelinghuysen Frisa Funderburk Gallegly

MARCH 8

Vento Visclosky Volkmer Ward Waters Watt (NC) Waxman Williams Wise Woolsey Wyden Wynn Yates

NOES-255

Studds Stupak

Tanner

Taylor (MS) Thompson

Thornton

Thurman

Torricelli

Traficant

Velazquez

Torres

Towns

Tucker

Ganske

Gekas

Geren

Gilchrest

Goodlatte

Goodling

Graham

Greenwood

Gunderson

Gutknecht

Hall (TX)

Hancock

Hansen

Harman

Hastert

Hayworth Hefley

Heineman

Herger Hilleary

Hobson

Horn

Hoekstra Hoke

Hostettler

Houghton

Hutchinson

Johnson (CT)

Johnson, Sam

Hunter

Hyde

Inglis

Istook

Jones

Kasich

Kelly

Kim

King

Kingston

Klug Knollenberg

Kleczka

Kolbe

LaHood

Largent Latham

LaTourette

Laughlin

Lewis (CA)

Lewis (KY)

Lightfoot

Livingston

LoBiondo

Manzullo

Martini

McCrery

McHugh

McInnis

McIntosh

McKeon

McNulty

Metcalf

Meyers

Mineta

Molinari

Moorhead

Moran

Myers

Myrick

Nev

Nethercutt

Neumann

Morella

Miller (FL)

Montgomery

Mica

Longley

Lucas

Linder

Lazio

Leach

Hastings (WA)

Gillmor

Gilman

Goss

Norwood Nussle Ortiz Orton Oxley Packard Parker Paxon Payne (VA) Peterson (MN) Petri Pickett Pombo Porter Portman Pryce Quillen Quinn Radanovich Ramstad Regula Riggs Roberts Roemer Rogers Rohrabacher Ros-Lehtinen Rose Roth Roukema Royce Salmon Sanford Saxton Scarborough Schaefer Schiff Seastrand Sensenbrenner Shadegg Shaw Shays Shuster Sisisky Skeen Skelton Smith (MI) Smith (NJ) Smith (TX) Smith (WA) Solomon Souder Spence Stearns Stenholm Stockman Stump Talent Tate Tauzin Taylor (NC) Tejeda Thomas Thornberry Tiahrt Torkildsen Upton Vucanovich Waldholtz Walker Walsh Wamp Watts (OK) Weldon (FL) Weldon (PA) Weller White Whitfield Wicker Wilson Wolf Young (AK) Young (FL) Zeliff Zimmei

348

ANSWERED "PRESENT"-1 Lowey

	NOT VOTING-10	
Bartlett	Hayes	Neal
Bilbray	McDade	Rangel
Clay	McKinney	
Gibbons	Meek	

So the amendment was not agreed to. After some further time,

¶40.20 RECORDED VOTE

A recorded vote by electronic device was ordered in the Committee of the Whole on the following amendment submitted by Mr. MANTON:

Page 7, beginning on line 19, strike subsection (c) through page 11, line 8, and insert the following:

(c) AWARDS OF FEES AND EXPENSES.

(1) AUTHORITY TO AWARD FEES AND EX-PENSES.—If the court in any private action arising under this title enters a final judgment against a party litigant on the basis of a default, a motion to dismiss, motion for summary judgment, or a trial on the merits, the court shall, upon motion by the prevailing party, determine whether-

The complaint or motion is being presented for any improper purpose, such as to harass or to cause unnecessary delay or needless increase in the cost of litigation;

(B) the claims, defenses, and other legal contentions in the complaint or motion, taken as a whole, are unwarranted by existing law or by a nonfrivolous argument for the extension, modification, or reversal of existing law or the establishment of new law;

(C) the allegations and other factual contentions in the complaint or motion, taken as a whole, lack any evidentiary support or would be likely to lack any evidentiary support after a reasonable opportunity for further investigation or discovery; or

(D) the denials of factual contentions are unwarranted on the evidence or are not reasonably based on a lack of information or belief.

"(2) AWARD TO PREVAILING PARTY .-- If the court determines that the losing party has violated any subparagraph of paragraph (1), the court shall award the prevailing party reasonable fees and other expenses incurred by that party. The determination of whether the losing party violated any such subparagraph shall be made on the basis of the record in the civil action for which fees and other expenses are sought.

(3) APPLICATION FOR FEES.-A party seeking an award of fees and other expenses shall, within 30 days of a final, nonappealable judgment in the action, submit to the court an application for fees and other expenses that verifies that the party is entitled to such an award under paragraph (1) and the amount sought, including an itemized statement from any attorney or expert witness representing or appearing on behalf of the party stating the actual time expended and the rate at which fees and other expenses are computed.

"(4) SANCTIONS AGAINST ATTORNEY.—The court-

"(A) shall award the fees and expenses against the attorney for the losing party unless the court determines that the losing party was principally responsible for the actions described in subparagraph (A), (B), (C), or (D) of paragraph (1); and "(B) may, in its discretion, reduce the

amount to be awarded pursuant to this section, or deny an award, to the extent that the prevailing party during the course of the proceedings engaged in conduct that unduly and unreasonably protracted the final resolution of the matter in controversy

(5) RULE OF CONSTRUCTION.-Nothing in this subsection shall be construed to limit or impair the discretion of the court to award costs pursuant to other provisions of law.

"(6) DEFINITIONS.—For purposes of this subsection, the term 'fees and other expenses' includes the reasonable expenses of expert witnesses, the reasonable cost of any study, analysis, report, test, or project which is found by the court to be necessary for the preparation of the party's case, and reasonable attorney fees and expenses. The amount of fees awarded under this section shall be based upon prevailing market rates for the king and quality of services (furnished.

king and quality of services fu		furnished.
It was decided in the negative		Yeas 167 Nays 254 Answered
		present 1
¶40.21	[Roll No. 214 AYES—167	4]
		N. 11
Ackerman	Ford Fox	Nadler
Baldacci Barcia	Frost	Oberstar Obey
Barrett (WI)	Furse	Olver
Becerra	Gejdenson	Ortiz
Beilenson	Gephardt	Owens
Bentsen	Gonzalez	Pallone
Berman	Gordon Green	Pastor Dayma (NJ)
Bevill Bishop	Gutierrez	Payne (NJ) Pelosi
Bonior	Hall (OH)	Peterson (FL)
Borski	Hamilton	Pomeroy
Boucher	Hastings (FL)	Poshard
Brewster	Hefner	Rahall
Browder Brown (CA)	Hilliard Hinchey	Reed Reynolds
Brown (FL)	Holden	Richardson
Brown (OH)	Hoyer	Rivers
Bryant (TX)	Jackson-Lee	Rose
Buyer	Jacobs	Roybal-Allard
Cardin	Johnson, E. B.	Rush Sabo
Chapman Clay	Johnston Kanjorski	Sanders
Clayton	Kaptur	Sawyer
Clement	Kennedy (MA)	Schroeder
Clyburn	Kennedy (RI)	Schumer
Coburn	Kildee	Scott
Coleman Collins (IL)	King Kleczka	Serrano
Collins (MI)	Klink	Skaggs Slaughter
Conyers	LaFalce	Spratt
Costello	Lantos	Stark
Coyne	Levin	Studds
Cramer de la Garza	Lewis (GA)	Stupak Taulan (MS)
DeFazio	Lincoln Lipinski	Taylor (MS) Tejeda
DeLauro	Lofgren	Thompson
Dellums	Luther	Thornton
Deutsch	Maloney	Thurman
Dicks Dingell	Manton Markey	Torres Torricelli
Dixon	Martinez	Towns
Doggett	Mascara	Traficant
Doyle	Matsui	Velazquez
Duncan	McCarthy	Vento
Durbin Edwards	McDermott McHale	Visclosky Ward
Engel	McHale McNulty	Waters
Eshoo	Meehan	Watt (NC)
Evans	Menendez	Waxman
Fattah	Mfume	Wise
Fazio Fields (LA)	Miller (CA) Mineta	Woolsey Wyden
Filner	Moakley	Wynn
Flake	Mollohan	Yates
Foglietta	Murtha	
	NOES-254	
Abercrombie Allard	Blute Boehlert	Chenoweth
Andrews	Boehner	Christensen Chrysler
Armey	Bonilla	Clinger
Bachus	Bono	Coble
Baesler	Brownback	Collins (GA)
Baker (CA)	Bryant (TN)	Combest
Baker (LA) Ballenger	Bunn Bunning	Condit
Barr	Bunning Burr	Cooley Cox
Barrett (NE)	Burton	Crane
Bartlett	Callahan	Crapo
Barton	Calvert	Cremeans
Bass	Camp	Cuppingham
Bateman Bereuter	Canady Castle	Cunningham Danner
Bilirakis	Chabot	Davis
Bliley	Chambliss	Deal

DeLay Diaz-Balart Dickey Dooley Doolittle Dornan Dreier Dunn Ehlers Ehrlich Emerson English Ensign Everett Ewing Farr Fawell Fields (TX) Flanagan Foley Forbes Fowler Frank (MA) Franks (CT) Franks (NJ) Frelinghuysen Frisa Funderburk Gallegly Ganske Gekas Geren Gilchrest Gillmor Gilman Goodlatte Goodling Goss Graham Greenwood Gunderson Gutknecht Hall (TX) Hancock Hansen Harman Hastert Hastings (WA) Hayes Hayworth Hefley Heineman Herger Hilleary Hobson Hoekstra Hoke Horn Hostettler Houghton Hunter Hutchinson Hyde Inglis Istook Johnson (CT) Johnson (SD)

Johnson, Sam Ramstad Regula Riggs Kelly Kennelly Roberts Roemer Rogers Rohrabacher Ros-Lehtinen Kingston Knollenberg Roth Kolbe LaHood Roukema Royce Saľmon Largent Latham Sanford LaTourette Saxton Laughlin Scarborough Schaefer Schiff Lewis (CA) Lewis (KY) Sensenbrenner Shadegg Lightfoot Shaw Shays Livingston Shuster LoBiondo Sisisky Longley Skeen Skelton Manzullo Smith (MI) Martini Smith (NJ) McCollum Smith (TX) McCrery Smith (WA) McHugh Solomon McInnis Souder McIntosh Spence McKeon Stearns Metcalf Stenholm Stockman Stump Miller (FL) Talent Tanner Tate Molinari Tauzin Taylor (NC) Montgomery Thomas Moorhead Thornberry Morella Tiahrt Torkildsen Myrick Tucker Nethercutt Upton Volkmer Neumann Ney Norwood Vucanovich Waldholtz Walker Walsh Oxley Packard Wamp Watts (OK) Weldon (FL) Weldon (PA) Payne (VA) Weller Peterson (MN) White Whitfield Pickett Wicker Williams Wilson Portman Wolf Pryce Quillen Young (AK) Young (FL) Zeliff Radanovich

Jones

Kim

Klug

Lazio

Leach

Linder

Lucas

Meyers

Mica

Minge

Mink

Moran

Mvers

Nussle

Orton

Parker

Paxon

Petri

Pombo

Porter

Quinn

Kasich

ANSWERED "PRESENT"-1

Lowev

NOT VOTING-12		
Archer	McDade	Rangel
Bilbray	McKinney	Seastrand
Gibbons	Meek	Stokes
Jefferson	Neal	Zimmer

So the amendment was not agreed to. The SPEAKER pro tempore, Mr. MCINNIS, assumed the Chair.

When Mr. COMBEST, Chairman, pursuant to House Resolution 105, reported the bill back to the House with sundry amendments adopted by the Committee.

The previous question having been ordered by said resolution.

The following amendments, reported from the Committee of the Whole House on the state of the Union, were agreed to:

Page 28, after line 2, insert the following new section (and redesignate the succeeding sections and conform the table of contents accordingly):

SEC. 6. AMENDMENT TO RACKETEER INFLU-ENCED AND CORRUPT ORGANIZA-TIONS ACT.

Section 1964(c) of title 18, United States Code, is amended by inserting ", except that no person may bring an action under this provision if the racketeering activity, as defined in section 1961(1)(D), involves conduct actionable as fraud in the purchase or sale of securities" before the period.

Page 9, line 5, strike "verifies" and insert "certifies".

Page 11, line 21, and page 13, line 20, strike "any settlement" and insert "any proposed or final settlement".

Page 12, line 9, insert "per share" after "potential damages".

Page 14, beginning on line 18, strike "The order shall bar" and all that follows through line 23, and insert the following: The order shall bar all future claims for

The order shall bar all future claims for contribution arising out of the action—

 $\ensuremath{^{\prime\prime}}(A)$ by any person against the settling defendant; and

"(B) by the settling defendant against any person older than a person whose liability has been extinguished by the settling defendant's settlement.

Page 16, line 20, insert "section 10(b) of" after "under".

Page 17, line 6, insert "to state" after "or omits".

Page 17, line 25, strike "or sellers" and insert ", sellers, or security holders".

Page 18, line 2, strike "consciously". Page 19, line 25, insert "knowledge and"

Page 19, line 25, insert "knowledge and" after "paragraph (1),".

Page 18, beginning on line 2, strike "For example" and all that follows through line 5 and insert the following: "Deliberately refraining from taking steps to discover whether one's statements are false or misleading constitutes recklessness, but if the failure to investigate was not deliberate, such conduct shall not be considered to be reckless."

Page 26, beginning on line 1, strike section 37 through page 28, line 2, and insert the following:

"SEC. 37. APPLICATION OF SAFE HARBOR FOR FORWARD-LOOKING STATEMENTS.

"(a) SAFE HARBOR IN GENERAL.—In any private action arising under this title based on a fraudulent statement (as defined in section 10A), a person shall not be liable with respect to any forward-looking statement if and to the extent that the statement—

"(1) contains a projection, estimate, or description of future events; and

 $^{\prime\prime}(2)$ refers clearly (or is understood by the recipient to refer) to—

 $^{\prime\prime}(\mbox{\dot{A}})$ such projections, estimates, or descriptions as forward-looking statements; and

"(B) the risk that such projections, estimates, or descriptions may not be realized. The safe harbor for forward-looking statements established under this subsection shall be in addition to any safe harbor the Commission may establish by rule or regulation.

"(b) DEFINITION OF FORWARD-LOOKING STATEMENT.—For the purpose of this section, the term 'forward-looking statement' shall include (but not be limited to) projections, estimates, and descriptions of future events, whether made orally or in writing, voluntarily or otherwise.

"(c) NO DUTY TO MAKE CONTINUING PROJEC-TIONS.—In any private action arising under this title, no person shall be deemed to have any obligation to update a forward-looking statement made by such person unless such person has expressly and substantially contemporaneously undertaken to update such statement.

"(d) AUTOMATIC PROCEDURE FOR STAYING DISCOVERY; EXPEDITED PROCEDURE FOR CON-SIDERATION OF MOTION ON APPLICABILITY OF SAFE HARBOR.— "(1) STAY PENDING DECISION ON MOTION.— Upon motion by a defendant to dismiss on the ground that the statement or omission upon which the complaint is based is a forward-looking statement within the meaning of this section and that the safe harbor provisions of this section preclude a claim for relief, the court shall stay discovery until such motion is decided.

(2) PROTECTIVE ORDERS.-If the court denies a motion to dismiss to which paragraph (1) is applicable, or if no such motion is made and a party makes a motion for a protective order, at any time beginning after the filing of the complaint and ending 10 days after the filing of such party's answer to the complaint, asserting that the safe harbor provisions of this section apply to the action, a protective order shall issue forthwith to stay all discovery as to any party to whom the safe harbor provisions of this section may apply, except that which is directed to the specific issue of the applicability of the safe harbor. A hearing on the applicability of the safe harbor shall be conducted within 45 days of the issuance of the protective order. At the conclusion of the hearing, the court shall either dismiss the portion of the action based upon the use of the forward-looking information or determine that the safe harbor is unavailable in the circumstances

"(e) REGULATORY AUTHORITY.—The Commission shall exercise its authority to describe conduct with respect to the making of forward-looking statements that will be deemed not to provide a basis for liability in private actions under this title. Such rules and regulations shall—

"(1) include clear and objective guidance that the Commission finds sufficient for the protection of investors;

"(2) prescribe such guidance with sufficient particularity that compliance shall be readily ascertainable by issuers prior to issuance of securities; and

"(3) provide that forward-looking statements that are in compliance with such guidance and that concern the future economic performance of an issuer of securities registered under section 12 of this title will be deemed not to be in violation of this title. Nothing in this section shall be deemed to limit, either expressly or by implication, the authority of the Commission to exercise similar authority or to adopt similar rules and regulations with respect to forwardlooking statements under other statutes under which the Commission exercises rulemaking authority.".

Page 28, after line 2, insert the following new section (and redesignate the succeeding sections and conform the table of contents accordingly).

SEC. 6. FINANCIAL FRAUD DETECTION AND DIS-CLOSURE.

(a) AMENDMENTS TO THE SECURITIES EX-CHANGE ACT OF 1934.—The Securities Exchange Act of 1934 is amended by inserting after section 13 (15 U.S.C. 78m) the following new section:

SEC. 13A. FRAUD DETECTION AND DISCLOSURE.

"(a) AUDIT REQUIREMENTS.—Each audit required pursuant to this title of an issuer's financial statements by an independent public accountant shall include, in accordance with generally accepted auditing standards, as may be modified or supplemented from time to time by the Commission, the following:

"(1) procedures designed to provide reasonable assurance of detecting illegal acts that would have a direct and material effect on the determination of financial statement amounts:

"(2) procedures designed to identify related party transactions which are material to the financial statements or otherwise require disclosure therein; and

``(3) an evaluation of whether there is substantial doubt about the issuer's ability to

continue as a going concern over the ensuing fiscal year.

((b) Required Response to Audit Discoveries.—

"(1) INVESTIGATION AND REPORT TO MANAGE-MENT.—If, in the course of conducting any audit pursuant to this title to which subsection (a) applies, the independent public accountant detects or otherwise becomes aware of information indicating that an illegal act (whether or not perceived to have a material effect on the issuer's financial statements) has or may have occurred, the accountant shall, in accordance with generally accepted auditing standards, as may be modified or supplemented from time to time by the Commission—

"(A)(i) determine whether it is likely that an illegal act has occurred, and (ii) if so, determine and consider the possible effect of the illegal act on the financial statements of the issuer, including any contingent monetary effects, such as fines, penalties, and damages; and

"(\overline{B}) as soon as practicable inform the appropriate level of the issuer's management and assure that the issuer's audit committee, or the issuer's board of directors in the absence of such a committee, is adequately informed with respect to illegal acts that have been detected or otherwise come to the attention of such accountant in the course of the audit, unless the illegal act is clearly inconsequential.

"(2) RESPONSE TO FAILURE TO TAKE REME-DIAL ACTION.—If, having first assured itself that the audit committee of the board of directors of the issuer or the board (in the absence of an audit committee) is adequately informed with respect to illegal acts that have been detected or otherwise come to the accountant's attention in the course of such accountant audit, the independent public accountant concludes that—

"(A) any such illegal act has a material effect on the financial statements of the issuer,

"(B) senior management has not taken, and the board of directors has not caused senior management to take, timely and appropriate remedial actions with respect to such illegal act, and

"(C) the failure to take remedial action is reasonably expected to warrant departure from a standard auditor's report, when made, or warrant resignation from the audit engagement,

the independent public accountant shall, as soon as practicable, directly report its conclusions to the board of directors.

"(3) NOTICE TO COMMISSION; RESPONSE TO FAILURE TO NOTIFY.—An issuer whose board of directors has received a report pursuant to paragraph (2) shall inform the Commission by notice within one business day of receipt of such report and shall furnish the independent public accountant making such report with a copy of the notice furnished the Commission. If the independent public accountant making such report shall fail to receive a copy of such notice within the required one-business-day period, the independent public accountant shall—

(A) resign from the engagement; or

"(B) furnish to the Commission a copy of its report (or the documentation of any oral report given) within the next business day following such failure to receive notice.

"(4) REPORT AFTER RESIGNATION.—An independent public accountant electing resignation shall, within the one business day following a failure by an issuer to notify the Commission under paragraph (3), furnish to the Commission a copy of the accountant's report (or the documentation of any oral report given).

"(c) AUDITOR LIABILITY LIMITATION.—No independent public accountant shall be lia-

¶40.22

Hastings (FL)

Jackson-Lee

Johnson (SD)

Johnson, E. B.

Kennedy (MA)

Kennedy (RI)

Jacobs Jefferson

Kanjorski

Kaptur

Kennelly

Kildee

Kleczka

LaFalce

Laughlin

Lewis (GA)

King

Klink

Lantos

Levin

Lincoln

Lipinski

Lofgren

Maloney

Manton

Markey

Martinez

Mascara

McCarthy

McDermott

Matsui

McHale

McNulty

Meehan

Mfume

Mineta

Moakley

Mollohan

Moran

Murtha

Nadler

Obev

Olver

Ortiz

Oberstar

Mink

Menendez

Miller (CA)

Luther

Hilliard

Hinchey

Holden

Hover

ble in a private action for any finding, conclusion, or statement expressed in a report made pursuant to paragraph (3) or (4) of subsection (b), including any rules promulgated pursuant thereto.

(d) CIVIL PENALTIES IN CEASE-AND-DESIST PROCEEDINGS.-If the Commission finds, after notice and opportunity for hearing in a proceeding instituted pursuant to section 21C of this title, that an independent public accountant has willfully violated paragraph (3) or (4) of subsection (b) of this section, then the Commission may, in addition to entering an order under section 21C, impose a civil penalty against the independent public accountant and any other person that the Commission finds was a cause of such violation. The determination whether to impose a civil penalty, and the amount of any such penalty, shall be governed by the standards set forth in section 21B of this title.

"(e) PRESERVATION OF EXISTING AUTHOR-ITY.—Except for subsection (d), nothing in this section limits or otherwise affects the authority of the Commission under this title.

"(f) DEFINITIONS.—As used in this section, the term 'illegal act' means any action or omission to act that violates any law, or any rule or regulation having the force of law.".

"(b) EFFECTIVE DATES.—As to any registrant that is required to file selected quarterly financial data pursuant to item 302(a) of Regulation S-K (17 CFR 229.302(a)) of the Securities and Exchange Commission, the amendments made by subsection (a) of this section shall apply to any annual report for any period beginning on or after January 1, 1996. As to any other registrant, such amendment shall apply for any period beginning on or after January 1, 1997.

The bill, as amended, was ordered to be engrossed and read a third time, was read a third time by title.

Mr. MARKEY moved to recommit the bill to the Committee on Commerce with instructions to report the bill back to the House forthwith with the following amendments:

Page 7, beginning on line 19, strike subsection (c) through page 11, line 8, and insert the following:

"(c) AWARD OF FEES AND EXPENSES.—

"(1) AUTHORITY TO AWARD FEES AND EX-PENSES.—If the court in any private action arising under this title enters a final judgment against a party litigant on the basis of a default, a motion to dismiss, motion for summary judgment, or a trial on the merits, the court shall, upon motion by the prevailing party, determine whether—

"(A) the compliant or motion is being presented for any improper purpose, such as to harass or to cause unnecessary delay or needless increase in the cost of litigation;

"(B) the claims, defenses, and other legal contentions in the complaint or motion, taken as a whole, are unwarranted by existing law of by a nonfrivolous argument for the extension, modification, or reversal of existing law or the establishment of new law;

"(C) the allegations and other factual contentions in the complaint or motion, taken as a whole, lack any evidentiary support or would be likely to lack any evidentiary support after a reasonable opportunity for further investigation or discovery; or

"(D) the denials of factual contentions are unwarranted on the evidence or are not reasonably based on a lack of information or belief.

"(2) AWARD TO PREVAILING PARTY.—If the court determines that the losing party has violated any subparagraph (1), the court shall award the prevailing party reasonable fees and other expenses incurred by that

party. The determination of whether the losing party violated any such subparagraph shall be made on the basis of the record in the civil action for which fees and other expenses are sought.

"(3) APPLICATION FOR FEES.—A party seeking an award of fees and other expenses shall, within 30 days of a final, non appealable judgment in the action submit to the court an application for fees and other expenses that verifies that the party is entitled to such an award under paragraph (1) and the amount sought, including an itemized statement from any attorney or expert witness representing or appearing on behalf of the party stating the actual time expended and the rate at which fees and other expenses are computed.

"(4) SANCTIONS AGAINST ATTORNEY.—The court—

"(A) shall award the fees and expenses against the attorney for the losing party unless the court determines that the losing party was principally responsible for the actions described in subparagraph (A), (B), (C), or (D) of paragraph (1); and

"(B) may, in its discretion, reduce the amount to be awarded pursuant to this section, or deny an award, to the extent that the prevailing party during the course of the proceedings engaged in conduct that unduly and unreasonably protracted the final resolution of the matter in controversy.

"(5) RULE OF CONSTRUCTION.—Nothing in this subsection shall be construed to limit or impair the discretion of the court to award costs pursuant to other provisions of law.

"(6) DEFINITIONS.—For purpose of this subsection, the term 'fees and other expenses' includes the reasonable expenses of expert witnesses, the reasonable cost of any study, analysis, report, test, or project which is found by the court to be necessary for the preparation of the party's case, and reasonable attorney fees and expenses. The amount of fees awarded under this section shall be based upon prevailing market rates for the kind and quality of services furnished.

Page 28, line 12, insert before the period the following: ", except that this Act and the amendments made by this Act shall not apply to any action commenced by any State or local government, or any agency or instrumentality of any State or local government, before the date which is 3 years after such date of enactment.".

After debate,

By unanimous consent, the previous question was ordered on the motion to recommit with instructions.

The question being put, viva voce,

Will the House recommit said bill with instructions?

The SPEAKER pro tempore, Mr. McINNIS, announced that the nays had it.

Mr. MARKEY demanded a recorded vote on agreeing to said motion, which demand was supported by one-fifth of a quorum, so a recorded vote was ordered.

The vote was taken by electronic device.

It was decided in the negative		Yeas Nays Answered present	172 251 1
¶40.22	[Roll No. 215 AYES—172		
Abercrombie Ackerman Andrews Baldacci Barrett (WI)	Becerra Beilenson Bentsen Berman Bevill	Bishop Bonior Borski Boucher Browder	

Brown (CA) Brown (FL) Brown (OH) Bryant (TX) Cardin Chapman Clay Clayton Clement Clyburn Coleman Collins (IL) Collins (MI) Conyers Costello Coyne Cramer de la Garza DeFazio DeLauro Dellums Deutsch Dicks Dingell Dixon Doggett Dooley Doyle Duncan Durbin Edwards Engel Eshoo Evans Fattah Fazio Fields (LA) Filner Flake Foglietta Ford Frank (MA) Frost Furse Geidenson Gephardt Gonzalez Gordon Green Gutierrez Hall (OH) Hall (TX)

Hamilton

Allard

Archer

Armey

Bachus

Baesler

Baker (CA)

Baker (LA)

Barrett (NE)

Ballenger

Barcia

Bartlett

Barton

Bateman

Bereuter

Bilirakis

Boehlert

Boehner

Bonilla

Brewster

Brownback

Bryant (TN)

Bono

Bunn

Burr

Burton

Buver

Callahan

Calvert

Camp

Castle

Canady

Chabot

Chambliss

Chrysler

Clinger

Coburn

Coble

Chenoweth

Christensen

Collins (GA)

Bunning

Bliley

Blute

Bass

Barr

Owens Pallone Pastor Payne (NJ) Pelosi Peterson (FL) Pomeroy Poshard Rahall Reed Reynolds Rivers Roemer Roybal-Allard Rush Sabo Sanders Sawyer Schroeder Schumer Scott Serrano Skaggs Spratt Stark Stokes Studds Stupak Tanner Taylor (MS) Tejeda Thompson Thornton Thurman Torres Torricelli Towns Traficant Tucker Vento Visclosky Volkmer Waters Watt (NC) Waxman Williams Wise Woolsey Wyden Wynn Yates Gilman

NOES-251

Combest Condit Cooley Cox Crane Crapo Cremeans Cubin Cunningham Danner Davis Deal DeLay Diaz-Balart Dickey Doolittle Dornan Dreier Dunn Ehlers Ehrlich Emerson English Ensign Everett Ewing Farr Fawell Fields (TX) Flanagan Foley Forbes Fowler Fox Franks (CT) Franks (NJ) Frelinghuysen Frisa Funderburk Gallegly Ganske Gekas Geren Gilchrest Gillmor

Goodlatte Goodling Goss Graham Greenwood Gunderson Gutknecht Hancock Hansen Harman Hastert Hastings (WA) Haves Hayworth Hefley Hefner Heineman Herger Hilleary Hobson Hoekstra Horn Hostettler Houghton Hunter Hutchinson Hvde Inglis Istook Johnson (CT) Johnson, Sam Jones Kasich Kelly Kim Kingston Klug Knollenberg Kolbe LaHood Largent Latham LaTourette Lazio

40.23

JOURNAL OF THE

Leach Lewis (CA) Lewis (KY) Lightfoot Linder Livingston LoBiondo Longley Lucas Manzullo Martini McCollum McCrery McHugh McInnis McIntosh McKeon Metcalf Meyers Mica Miller (FL) Minge Molinari Montgomery Moorhead Morella Myers Myrick Nethercutt Neumann Nev Norwood Nussle Orton Oxley Packard Parker Paxon Payne (VA)

Smith (NJ) Smith (TX) Pickett Smith (WA) Pombo Solomon Souder Portman Spence Pryce Quillen Stearns Stenholm Stockman Radanovich Stump Ramstad Talent Tate Regula Richardson Tauzin Taylor (NC) Roberts Thomas Rogers Rohrabacher Thornberry Tiahrt Ros-Lehtinen Torkildsen Upton Vucanovich Roukema Waldholtz Walker Salmon Walsh Sanford Wamp Saxton Ward Scarborough Watts (OK) Schaefer Weldon (FL) Weldon (PA) Seastrand Weller Sensenbrenner White Shadegg Whitfield Wicker Wilson Shuster Wolf Sisisky Young (AK) Young (FL) Skelton Zeliff Zimmer Slaughter Smith (MI)

Peterson (MN)

Petri

Porter

Quinn

Riggs

Rose

Roth

Rovce

Schiff

Shaw

Shavs

Skeen

ANSWERED "PRESENT"-1

Lowey

NOT VOTING-10

Bilbray	McDade	Rangel
Gibbons	McKinney	Velazquez
Hoke	Meek	-
Johnston	Neal	

So the motion to recommit with instructions was not agreed to.

The question being put, viva voce, Will the House pass said bill?

The SPEAKER pro tempore, Mr. McINNIS, announced that the yeas had it.

Mr. MARKEY demanded a recorded vote on passage of said bill, which demand was supported by one-fifth of a quorum, so a recorded vote was ordered.

The vote was taken by electronic device.

It was decided in the affirmative		Yeas Nays Answered present
¶40.23	[Roll No. 21	6]
	AYES-325	i i i i i i i i i i i i i i i i i i i
Ackerman	Blute	Christensen
Allard	Boehlert	Chrysler
Andrews	Boehner	Clement
Archer	Bonilla	Clinger
Armey	Bono	Coble
Bachus	Brewster	Coburn
Baesler	Browder	Collins (GA)
Baker (CA)	Brown (OH)	Combest
Baker (LA)	Brownback	Condit
Baldacci	Bryant (TN)	Cooley
Ballenger	Bunn	Cox
Barcia	Bunning	Cramer
Barr	Burr	Crane
Barrett (NE)	Burton	Crapo
Barrett (WI)	Buyer	Cremeans
Bartlett	Callahan	Cubin
Barton	Calvert	Cunningham
Bass	Camp	Danner
Bateman	Canady	Davis
Bentsen	Cardin	de la Garza
Bereuter	Castle	Deal
Bevill	Chabot	DeLauro
Bilirakis	Chambliss	DeLay
Bishop	Chapman	Deutsch
Bliley	Chenoweth	Diaz-Balart

Doyle Dreier Duncan Dunn Edwards Ehlers Ehrlich Emerson English Ensign Eshoo Everett Ewing Farr Fawell Fazio Fields (LA) Fields (TX) Flanagan Foley Forbes Fowler Fox Frank (MA) Franks (CT) Franks (NJ) Frelinghuysen Frisa Frost Funderburk Furse Gallegly Ganske Gejdenson Gekas Geren Gilchrest Gillmor Gilman Gingrich Goodlatte Goodling Gordon Goss Graham Green Greenwood Gunderson Gutknecht Hall (TX) Hamilton Hancock Hansen Harman Hastert Hastings (WA) Hayes Hayworth Hefley Hefner Heineman Herger Hilleary Hobson Hoekstra Hoke Holden Horn Hostettler Houghton Hover Hunter Hutchinson Hyde Inglis Istook Jackson-Lee Johnson (CT) Johnson, E. B Johnson, Sam Jones Abercrombie Becerra

325

99

1

Dooley Doolittle

Dornan

Beilenson Berman Bonior Borski Boucher Brown (CA) Brown (FL) Bryant (TX) Clay Clayton Clyburn Collins (IL)

Kasich Kelly Kennedy (RI) Kennelly Kim King Kingston Kleczka Klug Knollenberg Kolbe LaHood Largent Latham LaTourette Laughlin Lazio Leach Lewis (CA) Lewis (KY) Lightfoot Lincoln Linder Lipinski Livingston LoBiondo Lofgren Longley Lucas Malonev Manzullo Martini McCarthy McCollum McCrery McHale McHugh McInnis McIntosh McKeon McNulty Meehan Menendez Metcalf Mevers Mica Miller (FL) Mineta Minge Molinari Montgomerv Moran Morella Myers Myrick Nethercutt Neumann Ney Norwood Nussle Oberstar Olver Ortiz Orton Oxley Packard Pallone Parker Paxon Payne (VA) Peterson (FL) Peterson (MN) Petri Pickett Pombo Porter Portman Pryce Quillen Quinn Radanovich Ramstad Regula Richardson NOES-99 Collins (MI)

Riggs Roberts Roemer Rogers Rohrabacher Ros-Lehtinen Rose Roth Roukema Royce Rush Sabo Salmon Sanford Sawyer Saxton Scarborough Schaefer Schiff Schroeder Schumer Seastrand Sensenbrenner Shadegg Shaw Shays Shuster Sisisky Skaggs Skeen Skelton Slaughter Smith (MI) Smith (NJ) Smith (TX) Smith (WA) Solomon Souder Spence Spratt Stearns Stenholm Stockman Stump Talent Tanner Tate Tauzin Taylor (NC) Tejeda Thomas Thornberry Thornton Tiahrt Torkildsen Torricelli Towns Traficant Upton Vento Visclosky Volkmer Vucanovich Waldholtz Walker Walsh Wamp Ward Watts (OK) Weldon (FL) Weldon (PA) Weller White Whitfield Wicker Wilson Wolf Wyden Young (AK) Young (FL) Zeliff Zimmer Filner Flake Foglietta Ford Gephardt Gonzalez Gutierrez Hall (OH)

Hastings (FL) Hilliard Hinchey Jacobs

Jefferson

Johnson (SD)

Kanjorski Kaptur Kennedy (MA) Kildee Obey Klink LaFalce Owens Pastor Lantos Levin Lewis (GA) Pelosi Luther Manton Markey Martinez Reed Mascara Matsui Rivers McDermott Mfume Miller (CA) Scott

Johnston

Bilbray

Dickey

Gibbons

Coleman

Mink Moakley Serrano Stark Mollohan Stokes Murtha Nadler Studds Stupak Taylor (MS) Thompson Thurman Payne (NJ) Torres Tucker Velazquez Pomeroy Poshard Rahall Reynolds Roybal-Allard Sanders

Waters Watt (NC) Waxman Williams Wise Woolsey Wynn Yates

ANSWERED "PRESENT"-1

Lowey

NOT VOTING-10 McDade Neal McKinney Rangel Meek Moorhead

So the bill was passed.

A motion to reconsider the vote whereby said bill was passed was, by unanimous consent. laid on the table.

Ordered, That the Clerk request the concurrence of the Senate in said bill.

40.24 CLERK TO CORRECT ENGROSSMENT

On motion of Mr. FIELDS of Texas, by unanimous consent,

Ordered, That in the engrossment of the foregoing bill, the Clerk be authorized to correct section numbers, punctuation, cross references, and to make other technical corrections.

\$40.25 PROVIDING FOR THE

CONSIDERATION OF H.R. 956

Mr. LINDER, by direction of the Committee on Rules, called up the following resolution (H. Res. 108):

Resolved, That at any time after the adoption of this resolution the Speaker may, pursuant to clause 1(b) of rule XXIII, declare the House resolved into the Committee of the Whole House on the state of the Union for consideration of the bill (H.R. 956) to establish legal standards and procedures for produce liability litigation, and for other purposes. The first reading of the bill shall be dispensed with. General debate shall be confined to the bill and shall not exceed two hours equally divided among and controlled by the chairmen and ranking minority members of the Committee on the Judiciary and the Committee on Commerce. After general debate the Committee of the Whole shall rise without motion. No further consideration of the bill shall be in order except pursuant to a subsequent order of the House.

When said resolution was considered. After debate,

By unanimous consent, the previous question was ordered on the resolution to its adoption or rejection and under the operation thereof, the resolution was agreed to.

A motion to reconsider the vote whereby said resolution was agreed to was, by unanimous consent, laid on the table.

\$40.26 PROVIDING FOR THE

CONSIDERATION OF H.R. 956

Mr. LINDER, by direction of the Committee on Rules, reported (Rept. No. 104-72) the resolution (H. Res. 109) providing for the further consideration

Convers

Costello

DeFazio

Dellums

Coyne

Dicks

Dingell

Dixon Doggett

Durbin

Engel

Evans

Fattah

of the bill (H.R. 956) to establish legal standards and procedures for product liability litigation, and for other purposes.

When said resolution and report were referred to the House Calendar and ordered printed.

¶40.27 COMMITTEES AND SUBCOMMITTEES TO SIT

On motion of Mr. OXLEY, by unanimous consent, the following committees and their subcommittees were granted permission to sit during the 5minute rule on Thursday, March 9, 1995: the Committee on Banking and Financial Services, the Committee on Commerce, the Committee on Economic and Educational Opportunities, the Committee on Government Reform and Oversight, the Committee on International Relations, the Committee on National Security, the Committee on Resources, the Committee on Science, the Committee on Transportation and Infrastructure, the Committee on Veterans' Affairs, and the Permanent Select Committee on Intelligence.

40.28 PRODUCT LIABILITY LITIGATION

The SPEAKER pro tempore, Mr. EWING, pursuant to House Resolution 108 and rule XXIII, declared the House resolved into the Committee of the Whole House on the state of the Union for the consideration of the bill (H.R. 956) to establish legal standards and procedures for product liability litigation, and for other purposes.

The SPEAKER pro tempore, Mr. EWING, by unanimous consent, designated Mr. DREIER as Chairman of the Committee of the Whole; and after some time spent therein,

The SPEAKER pro tempore, Mr. DICKEY, assumed the Chair.

When Mr. DREIER, Chairman, reported that the Committee, having had under consideration said bill, had come to no resolution thereon.

40.29 LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted-

To Mr. UNDERWOOD, for today and balance of the week; and

To Mr. BILBRAY, for today after 3:30 p.m.

And then,

¶40.30 ADJOURNMENT

On motion of Mr. HAYWORTH, at 11 o'clock and 5 minutes p.m., the House adjourned.

\$40.31 REPORTS OF COMMITTEES ON PUBLIC BILLS AND RESOLUTIONS

Under clause 2 of rule XIII, reports of committees were delivered to the Clerk for printing and reference to the proper calendar, as follows:

Mr. LIVINGSTON: Committee on Appropriations, H.R. 1158. A bill making emergency supplemental appropriations for additional disaster assistance and making rescissions for the fiscal year ending September 30, 1995, and for other purposes (Rept. No. 104-70). Referred to the Committee of the Whole House on the State of the Union.

Mr. LIVINGSTON: Committee on Appropriations, H.R. 1159. A bill making supplemental appropriations and rescissions for the fiscal year ending September 30, 1995, and for other purposes (Rept. No. 104-71). Referred to the Committee of the Whole House on the State of the Union.

Mr. LINDER: Committee on Rules, House Resolution 109. Resolution providing for further consideration of the bill (H.R. 956) to establish legal standards and procedures for product liability litigation, and for other purposes (Rept. No. 104-72). Referred to the House Calendar.

40.32 PUBLIC BILLS AND RESOLUTIONS

Under clause 5 of rule X and clause 4 of rule XXII, public bills and resolutions were introduced and severally referred as follows:

By Mr. ARCHER:

H.R. 1157. A bill to restore families, promote work, protect endangered children, increase personal responsibility, attack welfare dependency, reduce welfare fraud, and improve child support collections; to the Committee on Ways and Means, and in addition to the Committee on Economic and Educational Opportunities, Commerce, the Judiciary, National Security, and Government Reform and Oversight, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

By Mr. LIVINGSTON:

H.R. 1158. A bill making emergency supplemental appropriations for additional disaster assistance and making recissions for the fiscal year ending September 30, 1995, and for other purposes; to the Committee of the Whole House on the State of the Union.

H.R. 1159. A bill making supplemental appropriations and recissions for the fiscal year ending September 30, 1995, and for other purposes; to the Committee of the Whole House on the State of the Union.

By Mr. BROWDER: H.R. 1160. A bill to amend the International Code of 1986 to provide that new income tax deductions, credits, exclusions, and other benefits shall be allowed only if the projected Federal budget deficit meets certain deficit targets; to the Committee on Ways and Means.

By Mr. CAMP (for himself and Mr. McDermott):

H.R. 1161. A bill to amend the Internal Revenue Code of 1986 to provide an exclusion from unrelated business taxable income for certain sponsorship payments; to the Committee on Ways and Means.

By Mr. CRAPO (for himself, Ms. HAR-MAN, Mr. HASTERT, Mr. SCHUMER, Mrs. Morella, Mr. Brewster, Mr. SHAYS, Mr. EDWARDS, Mr. INGLIS of South Carolina, Mr. STENHOLM, Mr. KASICH, Ms. MOLINARI, Ms. DUNN of Washington, Mr. ACKERMAN, Mr. FROST, Mr. KLUG, Mr. WELDON of Pennsylvania, Mr. WELLER, Mr. MEE-HAN, Mr. MINGE, Mr. POSHARD, Mr. HANCOCK, Mr. LIPINSKI, Mr. ORTON, Ms. ESHOO, Mr. CASTLE, Mrs. LIN-COLN, Mr. GREENWOOD, Mr. BURTON of Indiana, Mrs. WALDHOLTZ, Mr. BE-REUTER, Mr. BARRETT of Wisconsin, Mr. BUYER, Mr. BROWDER, Mr. BURR, Mr. DEAL of Georgia, Mr. NEUMANN, and Mr. BROWN of Ohio):

H.R. 1162. A bill to establish a deficit reduction trust fund and provide for the downward adjustment of discretionary spending limits in appropriation bills; to the Committee on the Budget and in addition, to the Committees on Government Reform and Oversight, and Rules, for a period to be subsequently determined by the Speaker, in

each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

By Mr. FORBES:

H.R. 1163. A bill to authorize the exchange of National Park Service land in the Fire Island National Seashore in the State of New York for land in the Village of Patchogue, Suffolk County, NY; to the Committee on Resources.

H.R. 1164. A bill to direct the Secretary of Transportation to convey to the Montauk Historical Society light station located at Montauk, NY: to the Committee on Transportation and Infrastructure.

By Mr. GOODLATTE (for himself and Mr. BOUCHER):

H.R. 1165. A bill to amend the Appalachian Regional Development Act of 1965 to include Montgomery, Roanoke, and Rockbridge Counties, VA, as part of the Appalachian region; to the Committee on Transportation and Infrastructure.

By Ms. LOWEY (for herself and Mr. WYDEN):

H.R. 1166. A bill to require the Secretary of Health and Human Services to develop recommendations for proposed model adoption legislation and procedures; to the Committee on Economic and Educational Opportunities.

H.R. 1167. A bill to amend the Internal Revenue Code of 1986 to allow a deduction for certain adoption expenses; to the Committee on Ways and Means.

By Mr. MONTGOMERY:

H.R. 1168. A bill to amend the Internal Revenue Code of 1986 to allow a credit against income tax to employers who employ members of the Reserve components of the Armed Forces of the United States and to self-employed individuals who are members of such Reserve components; to the Committee on Ways and Means.

By Mr. MORAN: H.R. 1169. A bill to amend the Truth in Lending Act to prohibit issuers of credit cards from limiting the ability of Federal, State, and local government agencies to impose fees for honoring credit cards, and for other purposes; to the Committee on Banking and Financial Services.

By Mr. BONO (for himself, Mr. HYDE, Mr. MOORHEAD, Mr. SENSENBRENNER, Mr. GALLEGLY, Mr. COBLE, Mr. GEKAS, Mr. CANADY, Mr. GODLATTE, Mr. HOKE, Mr. COX, Mr. MCCOLLUM, Mr. DREIER, Mr. PAXON, Mr. RIGGS, Mr. LEWIS of California, Mr. ROHR-ABACHER, Mr. SCHIFF, Mr. CALVERT, Mr. PACKARD, Mr. SMITH of Texas, Mr. BAKER of California, Mr. HERGER, Mr. HUNTER, Mr. DORNAN, Mr. THOM-AS, Mr. HEINEMAN, Mr. CUNNINGHAM, Mr. POMBO, Mr. INGLIS of South Carolina, Mr. MCKEON, Mr. DOOLITTLE, Mr. KIM, Mr. BUYER, Mr. ROYCE, Mr. FLANAGAN, Mr. BARR, Mr. HORN, Mr. BRYANT of Tennessee, Mr. BILBRAY, Mr. CHABOT, Mr. RADANOVICH, and Mrs. SEASTRAND):

H.R. 1170. A bill to provide that cases challenging the constitutionality of measures passed by State referendum be heard by a three-judge court; to the Committee on the Judiciary

By Mr. SHAW (for himself, Mr. RAN-GEL, Mr. CRANE, Ms. EDDIE BERNICE JOHNSON of Texas, Mr. THOMAS, Mr. HANCOCK, Mr. NEAL of Massachusetts, Mr. ENGLISH of Pennsylvania, Mr. SAM JOHNSON, and Mr. HERGER):

H.R. 1171. A bill to amend the Internal Revenue Code of 1986 to provide a shorter recovery period for the depreciation of certain leasehold improvements; to the Committee on Ways and Means.

By Mr. SMITH of New Jersey (for himself, Mr. HOYER, Mr. GILMAN, Mr. BONIOR, Mr. MARKEY, Ms. MOLINARI, Mr. Wolf, Mr. Royce, Mr. Cardin, TORRICELLI, Mr. ROHRABACHER, Mr. Mr. MORAN, Mr. WYNN, Ms. DELAURO, Mr. ENGEL, Mr. GALLEGLY, and Mr. MENENDEZ):

H.R. 1172. A bill to terminate the United States arms embargo applicable to the Government of Bosnia and Herzegovina; to the Committee on International Relations.

By Mr. STUMP (for himself, Mr. ROB-ERTS, Mr. CALLAHAN, Mr. BACHUS, and Mr. EVERETT):

H.R. 1173. A bill to prohibit the expenditure of Federal funds for constructing or modifying highway signs that are expressed only in metric system measurements; to the Committee on Transportation and Infrastructure.

By Mr. UPTON:

H.R. 1174. A bill to provide additional flexibility for the Department of Energy's program for the disposal of spent nuclear fuel and high level radioactive waste, and for other purposes; to the Committee on Commerce

By Mr. YOUNG of Alaska:

H.R. 1175. A bill to amend Public Law 89-454 to provide for the reauthorization of appropriations; to the Committee on Resources.

By Mr. GOODLING (for himself, Mr. FAWELL, Mr. BALLENGER, Mr. HOEK-STRA. Mr. CUNNINGHAM. Mr. MCKEON. Mrs. Roukema, Mr. Gunderson, Mr. BARRETT of Nebraska, Mr. CASTLE, Mrs. MEYERS of Kansas, Mr. SAM JOHNSON, Mr. GREENWOOD, Mr. HUTCHINSON, Mr. KNOLLENBERG, Mr. GRAHAM, Mr. WELDON of FLorida, Mr. FUNDERBURK, Mr. SOUDER, Mr. NOR-WOOD, Mr. BOEHNER, Mr. STENHOLM, Mr. DOOLEY, Mr. PARKER, Mr. DEAL of Georgia, Mr. BREWSTER, Mr. HAN-COCK, Mr. ZELIFF, Mr. ROHRABACHER, and Mr. EWING):

H.R. 1176. A bill to nullify an executive order that prohibits Federal contracts with companies that hire permanent replacements for striking employees; to the Committee on Economic and Educational Opportunities.

> By Mr. HILLEARY (for himself, Mr. NETHERCUTT, Mrs. Myrick, Mr. McIntosh, Mr. Bryant of Tennessee, Mr. GRAHAM, Mr. ROYCE, Mr. LATOURETTE, Mr. KINGSTON, Mr. WAMP, Mr. TATE, Mr. SALMON, Mr. WELLER, Mrs. WALDHOLTZ, Mr. LATHAM, Mr. CHRISTENSEN, Mr. NOR-WOOD, Mr. BROWNBACK, Mr. BASS, Mr. NEUMANN, Mrs. SMITH of Washington, Mr THORNBERRY Mr LARGENT Mr Coburn, Mr. Tiahrt, Mr. Hutch-INSON, Mr. STOCKMAN, Mr. PAXON, Mr. DICKEY, Mr. KLUG, and Mr. PETERSON of Minnesota):

H.J. Res. 76. Joint resolution proposing an amendment to the Constitution of the United States limiting the terms of office of Senators and Representatives; to the Com-

mittee on the Judiciary. By Mr. McCOLLUM (for himself, Mr.

HOKE, Mr. WAMP, and Mr. FOLEY): H.J. Res. 77. Joint resolution proposing an amendment to the Constitution of the United States with respect to the terms of Senators and Representatives; to the Committee on the Judiciary.

By Mr. GILCHREST:

H. Con. Res. 34. Concurrent resolution authorizing the use of the Capitol Grounds for the Ringling Bros. and Barnum & Bailey Circus anniversary commemoration; to the Committee on Transportation and Infrastructure.

\$40.33 PRIVATE BILLS AND RESOLUTIONS Under clause 1 of rule XXII:

Mr. BARTLETT of Maryland introduced a bill (H.R. 1177) for the relief of Debra Bargeski; which was referred to the Committee on the Judiciary.

40.34 ADDITIONAL SPONSORS

Under clause 4 of rule XXII, sponsors were added to public bills and resolutions as follows:

H.R. 24: Mr. BUNN of Oregon.

H.R. 78: Mr. BURR and Mr. MCKEON.

H.R. 104: Ms. MOLINARI.

H.R. 110: Mr. SERRANO.

H.R. 120: Mr. PARKER.

H.R. 123: Mr. DEAL of Georgia, Mr. CRANE, Mr. COOLEY, Mr. GRAHAM, Mr. SOUDER, Mr. SANFORD, Mr. GEKAS, Mr. WELDON of Florida, Mr. NETHERCUTT, Mr. ALLARD, and Mr. STOCKMAN

H.R. 240: Mr. STEARNS and Mr. SMITH of New Jersey.

H.R. 373: Mr. TAYLOR of Mississippi. H.R. 375: Mr. TAYLOR of Mississippi.

H.R. 394: Mr. RAHALL, Mrs. LINCOLN, Mr. CALVERT, Ms. Lowey, Mrs. SMITH of Washington, Mr. GEJDENSON, Ms. FURSE, Mr. HALL of Texas, Mr. WILSON, Mr. KING, and Mr. LIV-INGSTON

H.R. 398: Mr. FATTAH.

H.R. 470: Mr. SCHUMER, Mrs. ROUKEMA, Mr. NADLER, and Mr. TORRICELLI.

H.R. 580: Mr. DAVIS and Mr. WATTS of Oklahoma.

H.R. 612: Mr. SERRANO.

H.R. 645: Mr. BENTSEN and Ms. JACKSON-LEE.

H.R. 658; Ms. SLAUGHTER,

H.R. 662: Mr. Filner, Mr. Parker, Mr. FRANKS of Connecticut, and Mr. BURTON of Indiana.

H.R. 699: Mr. STENHOLM and Mr. LARGENT. H.R. 709: Mr. Parker, Mr. Fattah, Mr. HINCHEY, and Mr. SERRANO.

H.R. 739: Mrs. CHENOWETH, Mr. LAHOOD. Mr. BAKER of California, and Mr. LIVINGSTON.

H.R. 759: Mr. LIVINGSTON, Ms. MOLINARI, and Mr EHLERS

H.R. 789: Mr. CHRISTENSEN.

H.R. 791: Mr. FORBES, Mr. KINGSTON, Mr. SKEEN, Mr. BILBRAY, and Mr. PARKER.

H.R. 793: Mr. CLINGER.

H.R. 839: Mr. FORBES.

H.R. 860: Mr. WICKER and Mr. HANCOCK.

H.R. 873: Ms. DELAURO, Ms. LOWEY, Mr. GANSKE, and Ms. SLAUGHTER.

H.R. 882: Mr. MCDERMOTT, Ms. ESHOO, Ms. SLAUGHTER, Ms. PELOSI, Ms. HARMAN, Ms. RIVERS, Mr. WALSH, and Ms. FURSE.

H.R. 930: Mr. ORTON.

H.R. 941: Mr. WAXMAN, Mr. OBERSTAR, Mr. MARTINEZ, Mr. BONIOR, Mr. CALVERT, Mr. HINCHEY, Ms. FURSE, Mr. FOGLIETTA, and Mr. SERRANO.

H.R. 958: Mr. BONIOR, MS. LOFGREN, Mr. WYNN, Mr. FALEOMAVAEGA, Mrs. THURMAN, Mr. SCOTT, and Ms. WOOLSEY.

H.R. 995: Mr. CUNNINGHAM, Mr. WELLER, Mr. MCHUGH, and Mr. CALVERT.

H.R. 996: Mr. CUNNINGHAM, Mr. WELLER,

Mr. MCHUGH, and Mr. CALVERT. H.R. 1021: Mr. CANADY.

H.R. 1023: Mr. TOWNS and Mr. CAMP.

H.R. 1058: Mr. BREWSTER.

H.R. 1077: Mr. SKEEN and Mr. CREMEANS.

H.R. 1085: Mr. WALSH and Mr. LOBIONDO.

H.R. 1094: Mr. MINGE.

H.R. 1111: Mr. TIAHRT.

H.R. 1114: Mr. SISISKY.

H.R. 1138: Ms. DUNN of Washington.

H.R. 1145: Mr. ENGLISH of Pennsylvania, Mr. INGLIS of South Carolina, Mr. BEREUTER, Mr. TOWNS, Mr. KING, Mr. SMITH of Texas, Mr. FROST, Mr. LAHOOD, Mr. CANADY, Mr. MCHUGH, Mr. FRANK of Massachusetts, Mr. HEINEMAN, Mr. BRYANT of Tennessee, and Mr. LIVINGSTON.

H.J. Res. 61: Mr. KING.

H.J. Res. 72: Mr. BUNN of Oregon.

H. Con. Res. 12: Mr. LAZIO of New York, Mr. HYDE, Mr. CLYBURN, Mr. KNOLLENBERG, and Mr. MICA.

H. Con. Res. 23: Ms. FURSE, Mr. FAZIO of California, Mr. GUTKNECHT, Mr. FATTAH, Mr. LAUGHLIN, Mr. GILMAN, Ms. RIVERS, Ms. DUNN of Washington, Mr. METCALF, Mr. Volkmer, Mr. King, Mr. Serrano, Mr. GILLMOR, and Mr. SPENCE.

H. Res. 59: Mr. PALLONE, Mr. DURBIN, Mrs. MINK of Hawaii, Mr. BEVILL, Mr. TORRICELLI, Mr. PICKETT, Mr. FROST, Mr. UNDERWOOD, Ms. RIVERS, Mr. GENE GREEN of Texas, Mr. LIPINSKI, Mr. MILLER of California, Mr. RO-MERO-BARCELO, Mr. VENTO, Mr. COLEMAN, Mr. FILNER, Mr. JOHNSON of South Dakota, Mr. EVANS, TORKILDSEN. Mr. and Mr MCDERMOTT.

H. Res. 98: Mr. FRANK of Massachusetts, Mr. GENE GREEN of Texas, Ms. VELAZQUEZ, Mr. MFUME, Mr. GORDON, Mr. ROSE, Mr. CLY-BURN, ANDMr. BARRETT of Wisconsin. H. Res. 99: Mr. KANJORSKI.

40.35 DELETIONS OF SPONSORS FROM PUBLIC BILLS AND RESOLUTIONS

Under clause 4 of rule XXII, sponsors were deleted from public bills and resolutions as follows:

H.R. 56: Mr. Weller, Mr. Funderburk, Mr. MINGE, Mr. HOLDER, Mr. CRAPO, Mr. KNOLLENBERG, Mr. MCDADE, Mr. BRYANT OF Tennessee, Mr. BASS, Mrs. WALDHOLTZ, and Mr. OXLEY.

THURSDAY, MARCH 9, 1995 (41)

The House was called to order by the SPEAKER.

41.1 APPROVAL OF THE JOURNAL

The SPEAKER announced he had examined and approved the Journal of the proceedings of Wednesday, March 8, 1995

Pursuant to clause 1, rule I, the Journal was approved.

¶41.2 COMMUNICATIONS

Executive and other communications, pursuant to clause 2, rule XXIV, were referred as follows:

509. A communication from the President of the United States, transmitting the fifth monthly report on the situation in Haiti, pursuant to 50 U.S.C. 1541 note; to the Committee on International Relations.

510. A communication from the President of the United States, transmitting a report on the status of efforts to obtain Iraq's compliance with the resolutions adopted by the Law 102–1, section 3 (105 Stat. 4); to the Committee on International Relations.

511. A communication from the President of the United States, transmitting copies of international agreements, other than trea-ties, entered into by the United States, pursuant to 1 U.S.C. 112b(a); to the Committee on International Relations.

512. A letter from the Assistant Secretary for Legislative Affairs, Department of State, transmitting notification of the Department's intent to reprogram certain fiscal year 1995 funds made available to monitor the cease-fire between Ecuador and Peru, pursuant to Public Law 103-306, section 515; to the Committee on International Relations.

513. A letter from the Auditor, District of Columbia, transmitting a copy of a report entitled "Audit of the Operations of the Office of the Campaign Finance," pursuant to D.C. Code, section 47-117(d); to the Committee on Government reform and Oversight.