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(Original Signature of Member)

112TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To prohibit Fannie Mae and Freddie Mac from offering any new products during the term of any conservatorship or receivership of such enterprises.

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IN THE HOUSE OF REPRESENTATIVES

Mr. SCHWEIKERT introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To prohibit Fannie Mae and Freddie Mac from offering any new products during the term of any conservatorship or receivership of such enterprises.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “GSE Risk and Activi-  
5 ties Limitation Act of 2011”.

1 **SEC. 2. PROHIBITION ON NEW PRODUCTS DURING CON-**  
2 **SERVATORSHIP OR RECEIVERSHIP.**

3 Section 1321 of the Housing and Community Devel-  
4 opment Act of 1992 (12 U.S.C. 4541) is amended by add-  
5 ing at the end the following new subsection:

6 “(g) PROHIBITION OF NEW PRODUCT APPROVALS  
7 DURING CONSERVATORSHIP OR RECEIVERSHIP.—Not-  
8 withstanding any other provision of this section, during  
9 the term of any conservatorship or receivership of an en-  
10 terprise pursuant to section 1367, the Director may not  
11 newly approve any product of the enterprise for initial of-  
12 fering during such conservatorship or receivership.”.