

RAÚL M. GRIJALVA
7TH DISTRICT OF ARIZONA

COMMITTEE ON NATURAL RESOURCES
Subcommittee on Water and Power
Subcommittee on Parks, Forests and
Public Lands – *Ranking Member*

COMMITTEE ON EDUCATION AND THE WORKFORCE
Subcommittee on Early Childhood,
Elementary and Secondary Education
Subcommittee on Higher Education and
Workforce Training

CONGRESSIONAL PROGRESSIVE CAUCUS,
Co-Chair

Richard Adkerson
Chief Executive Officer
Freeport McMoRan Copper & Gold
333 N. Central Ave.
Phoenix, AZ 85004



Congress of the United States
House of Representatives
Washington, DC 20515-0307

October 26, 2011

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Dear Mr. Adkerson,

As ranking member of the House Subcommittee on National Parks, Forests and Public Lands, it is my duty to oversee the environmental health and economic uses of our nation's publicly owned federal property. I believe in transparency and effective public regulations that balance corporate and taxpayer interests. As I'm sure you'll agree, taxpayers deserve a full accounting of the economic activity that takes place on land they own, including the public financial benefits.

Because much of this information is difficult for the public to obtain, Sen. Tom Udall of New Mexico and I recently requested a Government Accountability Office study of the value of oil, gas and minerals extracted from federal property and the economic benefit to taxpayers of these extraction activities. GAO officials tell me this study will be complete next year. I believe its findings will help Congress and relevant federal agencies make more informed decisions. At the same time, I see no reason why this data should not be made public as soon as possible. Accordingly, please send my office the following information no later than Dec. 15:

- 1) The financial value of coal and other valuable commodities Freeport McMoRan and any subsidiaries extracted from property under lease from the U.S. federal government in fiscal year 2010. Please break down by commodity type for each project.
- 2) Freeport McMoRan's and any subsidiaries' expenses in fiscal year 2010 to lease the property in question. Please break down by commodity type for each leased parcel.
- 3) The fiscal year 2010 royalties, fees and other public remittances Freeport McMoRan and subsidiaries returned to the U.S. federal government as part of the projects in question. Please break down by commodity type for each project.
- 4) The total projected value of extractive activities currently taking place on property Freeport McMoRan and any subsidiaries are leasing from the U.S. federal government. Please break down by commodity type for each project.

This information will help my committee, and Congress as a whole, determine whether our federal lands are currently being put to the best use. Taxpayers rightly demand the maximum financial benefit from publicly owned property and commodities, and in this tough economy we need accurate information to make the best fiscal decisions for our nation.



Please contact Adam Sarvana on my staff at (202) 225-2435 with questions about this request. I thank you for your attention in this matter and look forward to your prompt reply.

Very sincerely,

A handwritten signature in blue ink that reads "Raúl M. Grijalva". The signature is written in a cursive style and is positioned above a horizontal line.

Rep. Raúl M. Grijalva

Ranking Member

House Subcommittee on National Parks, Forests and Public Lands