

EDA ANNOUNCES RELIEF FOR COMMUNITIES DESIGNATED MAJOR DISASTER AREAS

Today EDA announced the availability of \$200 million in U.S. Economic Development Administration (EDA) funding to help communities and regions that received a major disaster designation in fiscal year 2011 with disaster relief, long-term recovery, and restoration of infrastructure.

Eligible projects must be located in a county which received a Presidential disaster designation of a major disaster during fiscal year 2011.

EDA projects for disaster recovery generally fall within three categories: strategic planning, infrastructure development, and capital of alternative financing.

Successful projects will support long-term economic recovery, not initial clean-up or rebuilding efforts; demonstrate a nexus between the project scope of work and applicable disaster; demonstrate that the project will foster job creation and promote private investment; align with a relevant strategic, economic development, or disaster recovery plan; and, demonstrate the incorporation of disaster resiliency.

Eligible entities include: States or political subdivisions of states (i.e., town, county, etc.); public or private non-profit organizations or associations; district organizations (i.e., Economic Development Districts, Regional Planning Commissions, etc.); institutions of higher education; and, Indian tribes. For this Disaster Relief Opportunity, EDA will consider applications submitted by eligible applicants located in or acting on behalf of disaster-affected regions.

EDA will determine if a project site is eligible for disaster assistance based on FEMA's list of designations. This information is available at www.fema.gov.

All investments will be awarded competitively and will be evaluated against all other eligible applications in their region.

- States and territories under the jurisdiction of EDA's Philadelphia Regional Office (CT, DC, DE, NH, NJ, NY, MA, ME, PA, PR, RI, VA, VI, VT, WV) can compete for \$53.735 million in funding.
- States under the jurisdiction of EDA's Denver Regional Office (CO, IA, KS, MO, MT, ND, NE, SD, UT, WY) can compete for \$51.835 million in funding.
- States under the jurisdiction of EDA's Atlanta Regional Office (AL, FL, GA, KY, MS, NC, SC, TN) can compete for \$35.191 million in funding.
- States and territories under the jurisdiction of EDA's Seattle Regional Office (AK, AZ, CA, HI, ID, NV, OR, WA, Pacific Territories) can compete for \$21.334 million in funding.
- States under the jurisdiction of EDA's Chicago Regional Office (IL, IN, MI, MN, OH, WI) can compete for \$18.714 million in funding.

- States under the jurisdiction of EDA's Austin Regional Office (AR, LA, NM, OK, TX) can compete for \$16.251 million in funding.

For a full copy of the Federal Funding Opportunity, please visit the link on www.eda.gov.

About the U.S. Economic Development Administration (www.eda.gov):

The mission of the U.S. Economic Development Administration (EDA) is to lead the federal economic development agenda by promoting competitiveness and preparing the nation's regions for growth and success in the worldwide economy. An agency within the U.S. Department of Commerce, EDA makes investments in economically distressed communities in order to create jobs for the U.S. workers, promote American innovation, and accelerate long-term sustainable economic growth.