

*Via e-mail*

The Honorable Eric Cantor  
Office of the Majority Leader  
H-329, The Capitol  
House of Representatives  
Washington, DC

Dear Mr. Majority Leader:

At Silicon Valley Bank, we work closely with our high-growth technology and life-science client companies to help them get the capital they need to grow. I'm writing to support H.R. 3606, now part of the JOBS Act, because we believe it gives American entrepreneurs and start-ups a better chance to grow, compete, innovate and create jobs. We believe it does so in a balanced way that will not threaten investor protections or investor confidence— also essential parts of the innovation economy.

The legislation recognizes the different stages of high growth companies and avoids the one-size-fits-all regulatory approach that stifles emerging growth companies. With its passage, this legislation will provide more tools to help America's innovative young companies gain access to the capital markets during their key formation stage and allow them to grow and hire at a critical time for the U.S economy. Long term bills like this one are essential to maintaining America's competitiveness.

This legislation represents a thoughtful and reasonable approach to help reduce some of the high costs of going public in a company's first five years. It also will provide investors with more transparency and present them with new opportunities to make investments in emerging companies.

At SVB, we touch amazing start-up companies every day. The JOBS Act is one way to help level the playing field so that these companies can compete, both internationally and with their more established counterparts. Thank you very much for your efforts on this bill. Please let me know through any of the below points of contact if we can serve as a resource for you on this or other matters affecting the innovation economy.

Sincerely,



Michael C. Lempres  
Assistant General Counsel & Practice Head  
Direct Dial: 650-320-1142  
Mobile: 650-823-8933  
E-mail: [mlempres@svb.com](mailto:mlempres@svb.com)