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November 11, 2011

Congressman Jim Jordan
U.S. House of Representatives
Washington, DC 20515

Dear Congressman Jordan,

On behalf of the American Family Business Institute, I am pleased to endorse H.R. 3400, The Jobs through Growth Act, which permanently eliminates the economically destructive federal estate tax.

H.R. 3400 would restore the American dream by allowing family business owners and farmers to pass what they have worked so hard to build to the next generation, without a crushing 55% tax at death. The Jobs through Growth Act would lift a significant burden from the backs of family business owners across America, many of whom are currently diverting money away from expanding their businesses, increasing pay, and hiring more workers, in order to plan for the estate tax. Former Congressional Budget Office director, Douglas Holtz-Eakin, has shown that permanent elimination of the death tax would create 1.5 million small business jobs in a jobs thirsty America.

In this poor economic climate, where small businesses have borne the brunt of job losses, the permanent estate tax elimination in the Jobs through Growth Act provides an immediate means to turn the tide on this problem and begin adding jobs back to the most productive sector of our economy. We enthusiastically support your efforts to create an economic environment for family business growth by killing the death tax.

Sincerely,

Dick Patten
President, American Family Business Institute

Defending the American Dream