Disaster Response

OIL SPILL: Analysts estimate that the damages associated with the oil spill in the Gulf of Mexico could exceed \$14 billion. To ensure that these damages are fully recovered by American families, businesses and communities, the bill would increase the amount that can be paid out of the Oil Spill Liability Trust Fund and would ensure the solvency of this trust fund by increasing the amount that oil companies are required to pay into this fund.

NATIONAL FLOOD INSURANCE: Since its creation in the National Flood Insurance Act of 1968, the National Flood Insurance Program (NFIP) has been the primary source of reliable flood insurance coverage for millions of American homes and businesses. The NFIP is authorized to write and renew flood insurance coverage through May 31, 2010. The bill would extend the NFIP's authority to write and renew flood insurance coverage through December 31, 2010 and help provide needed stability in the nation's housing markets.

MINE SAFETY: The recent tragedy at the Upper Big Branch Mine highlights the need for mine safety. Important tax provisions that support the training of mine rescue teams and the purchase of advanced mine safety equipment expired at the end of 2009. The bill would reinstate these important tax provisions.

AGRICULTURE DISASTER RELIEF: The bill would provide assistance for 2009 agricultural losses for crops, including specialty crops, livestock, sugar, aquaculture, cottonseed, and poultry.

FEDERALLY-DECLARED DISASTERS: There have been 41 federally-declared disasters since the beginning of this year. In response to these storms, floods and earthquakes, the bill would provide \$2.4 billion in tax relief to individuals and businesses that were affected by these natural disasters. The bill would also extend some existing area-specific disaster programs for the NY Liberty Zone and the Gulf Opportunity Zone.

FEDERALLY-DECLARED DISASTER AREAS IN 2010					
STATE	DISASTER	STATE	DISASTER	STATE	DISASTER
	DATE		DATE		DATE
MISSISSIPPI	May 14 th	NORTH DAKOTA	APRIL 21 ST	CALIFORNIA	MARCH 8 th
SOUTH DAKOTA	May 13 th	MINNESOTA	APRIL 19 TH	OKLAHOMA	MARCH 5 TH
NEW HAMPSHIRE	MAY 12 TH	New York	APRIL 16 TH	WASHINGTON, DC	MARCH 3 RD
KENTUCKY	May 11 th	PENNSYLVANIA	APRIL 16 TH	WEST VIRGINIA	MARCH 2 ND
CALIFORNIA	May 7 th	New Jersey	APRIL 2 ND	Iowa	MARCH 2 ND
MARYLAND	May 6 TH	DELAWARE	MARCH 31 st	NORTH DAKOTA	February 26 th
TENNESSEE	May 4 TH	MASSACHUSETTS	MARCH 29 TH	Nebraska	February 25 th
ALABAMA	MAY 3 RD	RHODE ISLAND	MATCH 29 TH	Iowa	February 25 th
NORTH DAKOTA	APRIL 30^{th}	WEST VIRGINIA	MARCH 29 TH	OKLAHOMA	February 25 th
MISSISSIPPI	APRIL 29 TH	NEW HAMPSHIRE	MARCH 29 TH	MARYLAND	February 19 th
VIRGINIA	APRIL 27 TH	WASHINGTON, DC	MARCH 24 TH	Virginia	February 16 th
CONNECTICUT	APRIL 23 RD	SOUTH DAKOTA	MARCH 10 TH	New Jersey	February 5 th
WEST VIRGINIA	APRIL 23 RD	SOUTH DAKOTA	March 9 th	ARKANSAS	February 4 th
Nebraska	APRIL 21 ST	KANSAS	March 9 th	NORTH CAROLINA	FEBRUARY 2 ND