

March 28, 2012

Congressman Jim Jordan  
U.S. House of Representatives  
Washington, DC 20515

Dear Congressman Jordan,

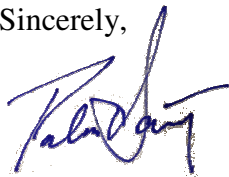
The American Family Business Institute is pleased to endorse H.Con.Res. 113, Cut, Cap, and Balance: A Fiscal Year 2013 Budget, which will permanently eliminate the economically destructive federal estate tax.

H.Con.Res 113 would restore the American dream by allowing family business owners and farmers to pass what they have worked so hard to build to the next generation, without a crushing 55% tax at death. This budget would lift a significant burden from the backs of family business owners across America, many of whom are currently diverting money away from expanding their businesses, increasing pay, and hiring more workers, in order to plan for the estate tax. Former Congressional Budget Office director, Douglas Holtz-Eakin, has shown that permanent elimination of the death tax would save 1.5 million small business jobs at a time when jobs are desperately needed.

In addition to eliminating the economically destructive estate tax, the Cut, Cap, and Balance budget makes pro-jobs tax reforms to help family businesses and prevents unfair tax increases that could harm family businesses and employees. This budget will put government on a path to a balanced budget and move the country towards economic prosperity.

In this poor economic climate, where small businesses have borne the brunt of job losses, the permanent estate tax elimination in the Cut, Cap, and Balance budget provides an immediate means to turn the tide on this problem and begin adding jobs back to the most productive sector of our economy. We enthusiastically support your efforts to create an economic environment for family business growth by killing the death tax.

Sincerely,



Palmer Schoening  
Director of Federal Affairs  
American Family Business Institute