

Label (See instructions on page 14.) Use the IRS label. Otherwise, please print or type. **Presidential Election Campaign**

For the year Jan. 1-Dec. 31, 2009, or other tax year beginning 2009, ending 20 OMB No. 1545-0074

Your first name and initial **BARACK H.** Last name **OBAMA** Your social security number

If a joint return, spouse's first name and initial **MICHELLE L.** Last name **OBAMA** Spouse's social security number

Home address (number and street). If you have a P.O. box, see page 14. **1600 PENNSYLVANIA AVENUE, NW** Apt. no. You must enter your SSN(s) above.

City, town or post office, state, and ZIP code. If you have a foreign address, see page 14. **WASHINGTON, DC 20500** Checking a box below will not change your tax or refund.

Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund (see page 14) You Spouse

Filing Status

1 Single 4 Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here.

2 Married filing jointly (even if only one had income) 5 Qualifying widow(er) with dependent child (see page 16)

3 Married filing separately. Enter spouse's SSN above and full name here.

Exemptions

6a Yourself. If someone can claim you as a dependent, do not check box 6a

b Spouse

c **Dependents:**

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> Qualifying child for child tax credit (see page 17)
MALIA A	OBAMA		DAUGHTER	<input checked="" type="checkbox"/>
NATASHA M	OBAMA		DAUGHTER	<input checked="" type="checkbox"/>

d Total number of exemptions claimed **4**

Income

7	Wages, salaries, tips, etc. Attach Form(s) W-2	7	374,460.
8a	Taxable interest. Attach Schedule B if required	8a	13,473.
b	Tax-exempt interest. Do not include on line 8a	8b	
9a	Ordinary dividends. Attach Schedule B if required	9a	12,018.
b	Qualified dividends (see page 22)	9b	2,251.
10	Taxable refunds, credits, or offsets of state and local income taxes STMT 1 STMT 3	10	4,230.
11	Alimony received	11	
12	Business income or (loss). Attach Schedule C or C-EZ	12	5,173,777.
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here <input type="checkbox"/>	13	-3,000.
14	Other gains or (losses). Attach Form 4797	14	
15a	IRA distributions	15a	
b	Taxable amount	15b	48,732.
16a	Pensions and annuities	16a	
b	Taxable amount	16b	
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	0.
18	Farm income or (loss). Attach Schedule F	18	
19	Unemployment compensation in excess of \$2,400 per recipient (see page 27)	19	
20a	Social security benefits	20a	
b	Taxable amount (see page 27)	20b	
21	Other income. List type and amount (see page 29)	21	
22	Add the amounts in the far right column for lines 7 through 21. This is your total income	22	5,623,690.

Adjusted Gross Income

23	Educator expenses (see page 29)	23	
24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24	
25	Health savings account deduction. Attach Form 8889	25	
26	Moving expenses. Attach Form 3903	26	
27	One-half of self-employment tax. Attach Schedule SE	27	69,281.
28	Self-employed SEP, SIMPLE, and qualified plans	28	49,000.
29	Self-employed health insurance deduction (see page 30)	29	
30	Penalty on early withdrawal of savings	30	
31a	Alimony paid b Recipient's SSN	31a	
32	IRA deduction (see page 31)	32	
33	Student loan interest deduction (see page 34)	33	
34	Tuition and fees deduction. Attach Form 8917	34	
35	Domestic production activities deduction. Attach Form 8903	35	
36	Add lines 23 through 31a and 32 through 35	36	118,281.
37	Subtract line 36 from line 22. This is your adjusted gross income	37	5,505,409.

Tax and Credits

Standard Deduction for - People who check any box on line 39a, 39b, or 40b of who can be claimed as a dependent.

All others: Single or Married filing separately, \$5,700 Married filing jointly or Qualifying widow(er), \$11,400 Head of household, \$8,350

38 Amount from line 37 (adjusted gross income) 5,505,409. 39a Check if: You were born before January 2, 1945, Blind. Total boxes checked 39a. 40a Itemized deductions (from Schedule A) or your standard deduction (see left margin) 514,819. 41 Subtract line 40a from line 38 4,990,590. 42 Exemptions. If line 38 is \$125,100 or less and you did not provide housing to a Midwestern displaced individual, multiply \$3,650 by the number on line 6d. Otherwise, see page 37 9,732. 43 Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0- 4,980,858. 44 Tax. Check if any tax is from: a Form(s) 8814 b Form 4972 1,713,212. 45 Alternative minimum tax. Attach Form 6251 46 Add lines 44 and 45 1,713,212. 47 Foreign tax credit. Attach Form 1116 if required 59,372. 48 Credit for child and dependent care expenses. Attach Form 2441 49 Education credits from Form 8863, line 29 50 Retirement savings contributions credit. Attach Form 8880 51 Child tax credit (see page 42) 52 Credits from Form: a 8396 b 8839 c 5695 53 Other credits from Form: a 3800 b 8801 c 54 Add lines 47 through 53. These are your total credits 59,372. 55 Subtract line 54 from line 46. If line 54 is more than line 46, enter -0- 1,653,840.

Other Taxes

56 Self-employment tax. Attach Schedule SE 138,562. 57 Unreported social security and Medicare tax from Form: a 4137 b 8919 58 Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required 59 Additional taxes: a AEIC payments b [X] Household employment taxes. Attach Schedule H 12. 60 Add lines 55 through 59. This is your total tax 1,792,414.

Payments

If you have a qualifying child, attach Schedule EIC.

61 Federal income tax withheld from Forms W-2 and 1099 104,311. 62 2009 estimated tax payments and amount applied from 2008 return 1,696,390. 63 Making work pay and government retiree credits. Attach Schedule M 64a Earned income credit (EIC) 64b Nontaxable combat pay election 65 Additional child tax credit. Attach Form 8812 66 Refundable education credit from Form 8863, line 16 67 First-time homebuyer credit. Attach Form 5405 68 Amount paid with request for extension to file (see page 72) 69 Excess social security and tier 1 RRTA tax withheld (see page 72) 70 Credits from Form: a 2439 b 4136 c 8801 d 8885 71 Add lines 61, 62, 63, 64a, and 65 through 70. These are your total payments 1,800,701.

Refund

Direct deposit? See page 73 and fill in 73b, 73c, and 73d, or Form 8888.

72 If line 71 is more than line 60, subtract line 60 from line 71. This is the amount you overpaid 8,287. 73a Amount of line 72 you want refunded to you. If Form 8888 is attached, check here 73b Routing number 73c Account number 73d C Type: Checking Savings 74 Amount of line 72 you want applied to your 2010 estimated tax 8,287. 75 Amount you owe. Subtract line 71 from line 60. For details on how to pay, see page 74 76 Estimated tax penalty (see page 74)

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see page 75)? [X] Yes. Complete the following. [] No Designee's name Phone no. Personal identification number (PIN)

Sign Here

Joint return? See page 16. Keep a copy for your records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Your signature Date 4/7/10 Your occupation US PRESIDENT Daytime phone number Spouse's signature, if a joint return, both must sign. Michelle Obama Date 4-7-10 Spouse's occupation US FIRST LADY

Paid Preparer's Use Only

Preparer's signature Date 3/30/10 Check if self-employed Preparer's SSN or PTIN Firm's name (or yours if self-employed), address, and ZIP code WINEBERG SOLHEIM HOWELL & SHAIN, PC 180 N LASALLE ST, STE 2200 CHICAGO, IL 60601 EIN Phone no.

**SCHEDULE A
(Form 1040)**

Itemized Deductions

OMB No. 1545-0074

2009
Attachment
Sequence No. 07

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040. ▶ See instructions for Schedule A (Form 1040).

Your social security number

BARACK H. & MICHELLE L. OBAMA

Medical and Dental Expenses	Caution. Do not include expenses reimbursed or paid by others.				
	1	Medical and dental expenses (See page A-1.)	1		
	2	Enter amount from Form 1040, line 38	2		
	3	Multiply line 2 by 7.5% (.075)	3		
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4		
Taxes You Paid (See page A-2.)	5 State and local (check only one box):		5		
	a	<input checked="" type="checkbox"/> Income taxes, or	SEE STATEMENT 8		
	b	<input type="checkbox"/> General sales taxes	6	164,454.	
	6	Real estate taxes (See page A-5.)	6	22,456.	
	7	New motor vehicle taxes from line 11 of the worksheet on page 2. Skip this line if you checked box 5b	7		
	8	Other taxes. List type and amount ▶	8		
	9	Add lines 5 through 8	9	186,910.	
	Interest You Paid (See page A-6.) Note. Personal interest is not deductible.	10	Home mortgage interest and points reported to you on Form 1098	10	52,195.
		11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see page A-7 and show that person's name, identifying no., and address	11	
12		Points not reported to you on Form 1098	12		
13		Qualified mortgage insurance premiums (See page A-7.)	13		
14		Investment interest. Attach Form 4952 if required. (See page A-8.)	14		
15		Add lines 10 through 14	15	52,195.	
Gifts to Charity If you made a gift and got a benefit for it, see page A-8.		16	Gifts by cash or check	16	329,100.
		17	Other than by cash or check. If any gift of \$250 or more, see page A-8. You must attach Form 8283 if over \$500	17	
		18	Carryover from prior year	18	
		19	Add lines 16 through 18	19	329,100.
Casualty and Theft Losses	20	Casualty or theft loss(es). Attach Form 4684. (See page A-10.)	20		
Job Expenses and Certain Miscellaneous Deductions (See page A-10.)	21	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See page A-10.)	21		
	22	Tax preparation fees	22		
	23	Other expenses - investment, safe deposit box, etc. List type and amount	23		
	24	Add lines 21 through 23	24		
	25	Enter amount from Form 1040, line 38	25		
	26	Multiply line 25 by 2% (.02)	26		
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27		
	28	Other - from list on page A-11. List type and amount	28		
Total Itemized Deductions	29	Is Form 1040, line 38, over \$166,800 (over \$83,400 if married filing separately)? <input type="checkbox"/> No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40a. <input checked="" type="checkbox"/> Yes. Your deduction may be limited. See page A-11 for the amount to enter.	STMT 10 ▶ 29 514,819.		
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here	▶ <input type="checkbox"/>		

SCHEDULE B
(Form 1040A or 1040)

Department of the Treasury
Internal Revenue Service (99)

Interest and Ordinary Dividends

▶ Attach to Form 1040A or 1040.

▶ See instructions.

OMB No. 1545-0074

2009
Attachment
Sequence No. 08

Name(s) shown on return

Your social security number

BARACK H. & MICHELLE L. OBAMA

**Part I
Interest**

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address ▶

JP MORGAN

NORTHERN TRUST SECURITIES US GOVT INTEREST

NORTHERN TRUST SECURITIES US GOVT INTEREST PAID

NEW YORK LIFE ANNUITY

FROM K-1 - FREEMAN HENRY G. JR. DECD TW

Amount

317.

17,763.

-5,436.

808.

21.

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

2 Add the amounts on line 1

13,473.

3 Excludable interest on series EE and I U.S. savings bonds issued after 1989.

Attach Form 8815

4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶

13,473.

Note: If line 4 is over \$1,500, you must complete Part III.

**Part II
Ordinary
Dividends**

5 List name of payer ▶

NORTHERN TRUST SECURITIES

FROM K-1 - FREEMAN HENRY G. JR. DECD TW

Amount

39.

11,979.

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶

12,018.

Note: If line 6 is over \$1,500, you must complete Part III.

**Part III
Foreign
Accounts
and
Trusts**

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

7a At any time during 2009, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1

Yes No

b If "Yes," enter the name of the foreign country ▶

8 During 2009, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?

If "Yes," you may have to file Form 3520. See page B-2

927501
10-20-09

**SCHEDULE C
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Profit or Loss From Business

(Sole Proprietorship)

Partnerships, joint ventures, etc., generally must file Form 1065 or 1065-B.
Attach to Form 1040, 1040NR, or 1041. See instructions for Schedule C (Form 1040).

OMB No. 1545-0074

2009

Attachment
Sequence No. **09**

Name of proprietor

Social security number (SSN)

BARACK H. OBAMA

A Principal business or profession, including product or service (see page C-2)
AUTHOR

B Enter code from pages C-9, 10, & 11
711510

C Business name. If no separate business name, leave blank.
BARACK H. OBAMA

D Employer ID number (EIN), if any

E Business address (including suite or room no.)
City, town or post office, state, and ZIP code

F Accounting method: (1) Cash (2) Accrual (3) Other (specify)

G Did you "materially participate" in the operation of this business during 2009? If "No," see page C-3 for limit on losses Yes No

H If you started or acquired this business during 2009, check here

Part I Income

1 Gross receipts or sales. Caution. See page C-4 and check the box if: • This income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, or • You are a member of a qualified joint venture reporting only rental real estate income not subject to self-employment tax. Also see page C-3 for limit on losses.	<input type="checkbox"/>	1	
2 Returns and allowances		2	
3 Subtract line 2 from line 1		3	
4 Cost of goods sold (from line 42 on page 2)		4	
5 Gross profit. Subtract line 4 from line 3		5	
6 Other income, including federal and state gasoline or fuel tax credit or refund (see page C-4) SEE STATEMENT 11		6	5,661,666.
7 Gross income. Add lines 5 and 6		7	5,661,666.

Part II Expenses. Enter expenses for business use of your home only on line 30.

8 Advertising	8		18 Office expense	18	866.
9 Car and truck expenses (see page C-4)	9		19 Pension and profit-sharing plans	19	
10 Commissions and fees	10	471,022.	20 Rent or lease (see page C-6):	20a	
11 Contract labor (see page C-4)	11		a Vehicles, machinery, and equipment	20b	
12 Depletion	12		b Other business property	21	
13 Depreciation and section 179 expense deduction (not included in Part III) (see page C-5)	13		21 Repairs and maintenance	22	
14 Employee benefit programs (other than on line 19)	14		22 Supplies (not included in Part III)	23	
15 Insurance (other than health)	15		23 Taxes and licenses	24	
16 Interest:			24 Travel, meals, and entertainment:	24a	
a Mortgage (paid to banks, etc.)	16a		a Travel	24b	
b Other	16b		b Deductible meals and entertainment (see page C-6)	25	
17 Legal and professional services	17	15,722.	25 Utilities	26	
			26 Wages (less employment credits)	27	279.
			27 Other expenses (from line 48 on page 2)		
28 Total expenses before expenses for business use of home. Add lines 8 through 27				28	487,889.
29 Tentative profit or (loss). Subtract line 28 from line 7				29	5,173,777.
30 Expenses for business use of your home. Attach Form 8829				30	
31 Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 (if you checked the box on line 1, see page C-7). Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32.				31	5,173,777.
32 If you have a loss, check the box that describes your investment in this activity (see page C-7). • If you checked 32a, enter the loss on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 (if you checked the box on line 1, see the line 31 instructions on page C-7). Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 6198. Your loss may be limited.				32a	<input type="checkbox"/> All investment is at risk.
				32b	<input type="checkbox"/> Some investment is not at risk.

LHA For Paperwork Reduction Act Notice, see page C-9 of the instructions.

Schedule C (Form 1040) 2009

Part III Cost of Goods Sold (see page C-8)

33 Method(s) used to value closing inventory: a Cost b Lower of cost or market c Other (attach explanation)

34 Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

35 Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35	
36 Purchases less cost of items withdrawn for personal use	36	
37 Cost of labor. Do not include any amounts paid to yourself	37	
38 Materials and supplies	38	
39 Other costs	39	
40 Add lines 35 through 39	40	
41 Inventory at end of year	41	
42 Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on page 1, line 4	42	

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 on page C-5 to find out if you must file Form 4562.

43 When did you place your vehicle in service for business purposes? (month, day, year) ▶ / / .

44 Of the total number of miles you drove your vehicle during 2009, enter the number of miles you used your vehicle for:
 a Business _____ b Commuting _____ c Other _____

45 Was your vehicle available for personal use during off-duty hours? Yes No

46 Do you (or your spouse) have another vehicle available for personal use? Yes No

47 a Do you have evidence to support your deduction? Yes No
 b If "Yes," is the evidence written? Yes No

Part V Other Expenses. List below business expenses not included on lines 8-26 or line 30.

OVER PAID ROYALTY REIMBURSEMENT		279.
48 Total other expenses. Enter here and on page 1, line 27	48	279.

**SCHEDULE D
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Capital Gains and Losses

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).
▶ Use Schedule D-1 to list additional transactions for lines 1 and 8.

OMB No. 1545-0074

2009
Attachment
Sequence No. 12

Name(s) shown on return

Your social security number

BARACK H. & MICHELLE L. OBAMA

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
1 50000 US TREASURY BILL	12/11/08	01/20/09	49,947.	49,947.	0.

2 Enter your short-term totals, if any, from Schedule D-1, line 2	2				
3 Total short-term sales price amounts. Add lines 1 and 2 in column (d)	3	49,947.			
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824	4				
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	5				
6 Short-term capital loss carryover. Enter the amount, if any, from line 10 of your Capital Loss Carryover Worksheet in the instructions	6	()			
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f)	7				

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
8 1858 SHS HAWAIIAN T-F TRUST	INHERIT	01/05/09	20,348.	19,996.	352.
9472 SHS BANK OF HAWAII	INHERIT	01/29/09	355,029.	480,908.	-125,879.

9 Enter your long-term totals, if any, from Schedule D-1, line 9	9				
10 Total long-term sales price amounts. Add lines 8 and 9 in column (d)	10	375,377.			
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824	11				
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	12				
13 Capital gain distributions	13				
14 Long-term capital loss carryover. Enter the amount, if any, from line 15 of your Capital Loss Carryover Worksheet in the instructions	14	()			
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (f). Then go to Part III on page 2	15	-125,527.			

LHA For Paperwork Reduction Act Notice, see Form 1040 or Form 1040NR instructions.

Schedule D (Form 1040) 2009

Part III Summary

<p>16 Combine lines 7 and 15 and enter the result</p>	<p>16</p>	<p>-125,527.</p>
<p>If line 16 is:</p> <ul style="list-style-type: none"> • A gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • A loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • Zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22. 		
<p>17 Are lines 15 and 16 both gains? <input type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.</p>		
<p>18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet on page D-8 of the instructions</p>	<p>18</p>	
<p>19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet on page D-9 of the instructions</p>	<p>19</p>	
<p>20 Are lines 18 and 19 both zero or blank? <input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the Qualified Dividends and Capital Gain Tax Worksheet on page 39 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR). Do not complete lines 21 and 22 below. <input type="checkbox"/> No. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the Schedule D Tax Worksheet on page D-10 of the Instructions. Do not complete lines 21 and 22 below.</p>		
<p>21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of:</p> <ul style="list-style-type: none"> • The loss on line 16 or • (\$3,000), or if married filing separately, (\$1,500) <p style="text-align: right; margin-right: 100px;">} SEE STATEMENT 12</p>	<p>21</p>	<p>(3,000.)</p>
<p>Note. When figuring which amount is smaller, treat both amounts as positive numbers.</p>		
<p>22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b? <input checked="" type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the Qualified Dividends and Capital Gain Tax Worksheet on page 39 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR). <input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.</p>		

Name(s) shown on return. Do NOT enter name and social security number if shown on page 1.

Your social security number

BARACK H. & MICHELLE L. OBAMA

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? Yes No

Table with 5 columns: (a) Name, (b) Enter P for partnership, S for S corporation, (c) Check if foreign partnership, (d) Employer identification number, (e) Check if any amount is not at risk. Rows A, B, C, D.

Table with 5 columns: (f) Passive loss allowed, (g) Passive income from Schedule K-1, (h) Nonpassive loss from Schedule K-1, (i) Section 179 expense deduction from Form 4562, (j) Nonpassive income from Schedule K-1. Rows A, B, C, D, 29a Totals, 29b Totals, 30, 31, 32.

Part III Income or Loss From Estates and Trusts

Table with 2 columns: (a) Name, (b) Employer identification number. Row A: FREEMAN HENRY G. JR. DECD TW.

Table with 4 columns: (c) Passive deduction or loss allowed, (d) Passive income from Schedule K-1, (e) Deduction or loss from Schedule K-1, (f) Other income from Schedule K-1. Rows A, B, 34a Totals, 34b Totals, 35, 36, 37.

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

Table with 5 columns: (a) Name, (b) Employer identification number, (c) Excess inclusion from Schedules Q, line 2c, (d) Taxable income (net loss) from Schedules Q, line 1b, (e) Income from Schedules Q, line 3b. Row 38, 39.

Part V Summary

Table with 2 columns: Description, Amount. Rows 40, 41, 42, 43.

Schedule E **PASSTHROUGH RECAP - BASIC INFORMATION** **2009**

BARACK H. & MICHELLE L. OBAMA

TY	SIP	Entity No.	Act No.	Name	1/16	2/27	3/3/8	5/4/1	6a/5a/2a	7/6/*	8/7/3	9a/8a/4a	4/*/*			
Schedule K-1 Line Reference: (1065/11205/1041)					Ordinary Income (Loss)	Rental Real Estate Inc. (Loss)	Other Rental Income (Loss)	Passive Activity Loss C/O	AMT Passive Activity Loss C/O	Interest	US Treasury Bond Interest	Dividends	Royalties	Short-Term Capital Gain (Loss)	Net Long-Term Capital Gain (Loss)	Guaranteed Payments to Partner
		1	1	FREEMAN HENRY G. JR., DECD TW						21.		11,979.				
Totals					Schedule E, Page 2, Various	Schedule E, Page 2, Various	Schedule E, Page 2, Various	Form 8582 Line 3c	Form 8582 AMT, Line 3c	Schedule B, Line 1	Schedule B, Line 1	Schedule B, Line 5	Schedule E, Line 4	Schedule D, Line 5	Schedule D, Line 12	Schedule E, Page 2, Various

Component of:

Entity No.	Act No.	Section 1231 Gain (Loss) Line 2	Ordinary Gain (Loss) Form 4797 Line 10	Other Income	Charitable Contributions 50%	Section 179 Expense	Deductions Related to Portfolio Income (2%)	Other Deductions	Investment Int. Expense (Schedule A)	Investment Int. Expense (Schedule E)	SE Health Insurance Premium	Wages for More Than 2% Shareholders	Net SE Earnings	AMT Depor Adj on Post 86 Property	Minimum Tax Adjustment	Exclusion Items
		Form 4797, Line 2	Form 4797, Line 10	Schedule E, Page 2, Various	Schedule A, Lines 16 & 17	Form 4562, Line 6	Schedule A, Line 23	Schedule E, Page 2, Various	Schedule A, Line 14	Schedule E, Page 2, Various	Form 1040, Line 29	Form 1040, Line 7	Schedule SE, Line 2	Form 6251, Line 19	Form 6251, Line 16	2009 Form 8801
Totals		Form 4797, Line 2	Form 4797, Line 10	Schedule E, Page 2, Various	Schedule A, Lines 16 & 17	Form 4562, Line 6	Schedule A, Line 23	Schedule E, Page 2, Various	Schedule A, Line 14	Schedule E, Page 2, Various	Form 1040, Line 29	Form 1040, Line 7	Schedule SE, Line 2	Form 6251, Line 19	Form 6251, Line 16	2009 Form 8801

Component of:

* - No specific Schedule K-1 line reference for these amounts.
928071 11-07-09

Schedule E PASSTHROUGH RECAP - ADDITIONAL INFORMATION AND PRIOR YEAR BASIS CARRYOVERS 2009

BARACK H. & MICHELLE L. OBAMA

Schedule K-1

Line Reference: (1065/1120S/1041)

Entity No.	Act. No.	6b/5b/2b	11/10/*	13/*/*	13/12/14	13/12/*	15/13/*	15/13/13	15/13/13	15/13/*	15/13/*	20/17/13	*/*/*
		Qualified Dividends	Sec. 1256 Contracts & Straddles	Dependent Care Benefits	Qualified Production Activities Income	Employer's W-2 Wages	Undistributed Capital Gains	Employment Zone Credit	Credit for Increasing Research Activities	New Markets Credit	Credit for SS & Medicare Taxes	Recapture of Low-Income Housing Credit	Royalty/Depletion Expenses
1	1	2,251.											
Totals		2,251.											
Component of:		Form 1040, Line 9b	Form 6781, Line 1	Form 2441, Line 14	Form 8903, Line 7	Form 8903, Line 15	Form 1040, Line 70	Form 8844, Line 3	Form 6765, Line 37	Form 8874, Line 2	Form 8846, Line 5	Form 8611, Line 8	Schedule E, Page 1 or 2

Schedule K-1

Line Reference: (1065/1120S/1041)

Entity No.	Act. No.	Schedule E Basis Carryover	AMT Schedule E Basis Carryover	ST Basis Carryover	AMT Basis Carryover	LT Basis Carryover	AMT LT Basis Carryover	Sec. 1231 Basis Carryover	AMT Sec. 1231 Basis Carryover	4797-Ord. Basis Carryover	AMT 4797-Ord. Basis Carryover	Other Basis Carryovers	AMT Other Basis Carryovers
		Basis Limitation Worksheet	Basis Limitation Worksheet	Basis Limitation Worksheet	Basis Limitation Worksheet	Basis Limitation Worksheet	Basis Limitation Worksheet	Basis Limitation Worksheet	Basis Limitation Worksheet	Basis Limitation Worksheet	Basis Limitation Worksheet	Basis Limitation Worksheet	Basis Limitation Worksheet
Totals													
Component of:													

928076 11-07-09 * - No specific Schedule K-1 line reference for these amounts.

Name of person with self-employment income (as shown on Form 1040) BARACK H. OBAMA	Social security number of person with self-employment income
--	--

Section B - Long Schedule SE

Part I Self-Employment Tax

Note. If your only income subject to self-employment tax is church employee income, skip lines 1 through 4b. Enter -0- on line 4c and go to line 5a. Income from services you performed as a minister or a member of a religious order is not church employee income. See page SE-1.

A If you are a minister, member of a religious order, or Christian Science practitioner and you filed Form 4361, but you had \$400 or more of other net earnings from self-employment, check here and continue with Part I <input type="checkbox"/>		
1a Net farm profit or (loss) from Schedule F, line 36, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A. Note. Skip lines 1a and 1b if you use the farm optional method (see page SE-4)	1a	
b If you received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F, line 6b, or listed on Schedule K-1 (Form 1065), box 20, code Y	1b	
2 Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A (other than farming); and Schedule K-1 (Form 1065-B), box 9, code J1. Ministers and members of religious orders, see pg SE-1 for types of income to report on this line. See pg SE-3 for other income to report. Note. Skip this line if you use the nonfarm optional method (see page SE-4) SEE STATEMENT 13	2	5,173,777.
3 Combine lines 1a, 1b, and 2	3	5,173,777.
4a If line 3 is more than zero, multiply line 3 by 92.35% (.9235). Otherwise, enter amount from line 3	4a	4,777,983.
b If you elect one or both of the optional methods, enter the total of lines 15 and 17 here	4b	
c Combine lines 4a and 4b. If less than \$400, stop; you do not owe self-employment tax. Exception. If less than \$400 and you had church employee income, enter -0- and continue	4c	4,777,983.
5a Enter your church employee income from Form W-2. See page SE-1 for definition of church employee income	5a	
b Multiply line 5a by 92.35% (.9235). If less than \$100, enter -0-	5b	
6 Net earnings from self-employment. Add lines 4c and 5b	6	4,777,983.
7 Maximum amount of combined wages and self-employment earnings subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax for 2009	7	106,800.00
8a Total social security wages and tips (total of boxes 3 and 7 on Form(s) W-2) and railroad retirement (tier 1) compensation. If \$106,800 or more, skip lines 8b through 10, and go to line 11	8a	106,800.
b Unreported tips subject to social security tax (from Form 4137, line 10)	8b	
c Wages subject to social security tax (from Form 8919, line 10)	8c	
d Add lines 8a, 8b, and 8c	8d	
9 Subtract line 8d from line 7. If zero or less, enter -0- here and on line 10 and go to line 11	9	
10 Multiply the smaller of line 6 or line 9 by 12.4% (.124)	10	
11 Multiply line 6 by 2.9% (.029)	11	138,562.
12 Self-employment tax. Add lines 10 and 11. Enter here and on Form 1040, line 56	12	138,562.
13 Deduction for one-half of self-employment tax. Multiply line 12 by 50% (.50). Enter the result here and on Form 1040, line 27	13	69,281.

Part II Optional Methods To Figure Net Earnings (see page SE-4)

Farm Optional Method. You may use this method only if (a) your gross farm income ¹ was not more than \$6,540, or (b) your net farm profits ² were less than \$4,721.		
14 Maximum income for optional methods	14	4,360.00
15 Enter the smaller of: two-thirds (2/3) of gross farm income ¹ (not less than zero) or \$4,360. Also include this amount on line 4b above	15	
Nonfarm Optional Method. You may use this method only if (a) your net nonfarm profits ³ were less than \$4,721 and also less than 72.189% of your gross nonfarm income ⁴ , and (b) you had net earnings from self-employment of at least \$400 in 2 of the prior 3 years.		
Caution. You may use this method no more than five times.		
16 Subtract line 15 from line 14	16	
17 Enter the smaller of: two-thirds (2/3) of gross nonfarm income ⁴ (not less than zero) or the amount on line 16. Also include this amount on line 4b above	17	

¹ From Sch. F, line 11, and Sch. K-1 (Form 1065), box 14, code B.
² From Sch. F, line 36, and Sch. K-1 (Form 1065), box 14, code A - minus the amount you would have entered on line 1b had you not used the optional method.

³ From Sch. C, line 31; Sch. C-EZ, line 3; Sch. K-1 (Form 1065), box 14, code A; and Sch. K-1 (Form 1065-B), box 9, code J1.
⁴ From Sch. C, line 7; Sch. C-EZ, line 1; Sch. K-1 (Form 1065), box 14, code C; and Sch. K-1 (Form 1065-B), box 9, code J2.

Foreign Tax Credit
 (Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

2009

Attachment
 Sequence No. 19

Name **BARACK H. & MICHELLE L. OBAMA** Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income c Section 901(j) income e Lump-sum distributions
 b General category income d Certain income re-sourced by treaty

f Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
0 Enter the name of the foreign country or U.S. possession ▶ VARIOUS				
1a Gross income from sources within country shown above and of the type checked above:	1,617,268.			1,617,268.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See pages 13 and 14 of the instructions):				
2 Expenses definitely related to the income on line 1a (attach statement) SEE STATEMENT 14	472,168.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	169,349.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	169,349.			
d Gross foreign source income	1,617,268.			
e Gross income from all sources	6,114,931.			
f Divide line 3d by line 3e	.264479			
g Multiply line 3c by line 3f	44,789.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)	12,507.			
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	529,464.			529,464.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				1,087,804.

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued						(s) Total foreign taxes paid or accrued (add cols. (o) through (r))	
		In foreign currency			(n) Other foreign taxes paid or accrued	In U.S. dollars			
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties		(m) Interest	(o) Dividends		(p) Rents and royalties
A						59,236.		59,236.	
B									
C									
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2								59,236.	

LHA For Paperwork Reduction Act Notice, see separate instructions.

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	59,236.	
10 Carryback or carryover (attach detailed computation)	10		
11 Add lines 9 and 10	11	59,236.	
12 Reduction in foreign taxes	12		
13 Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13		59,236.
14 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	1,087,804.	
15 Adjustments to line 14	15		
16 Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	1,087,804.	
17 Individuals: Enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 6). If you are a nonresident alien, enter the amount from Form 1040NR, line 38 (minus any amount on Form 8914, line 6). Estates and trusts: Enter your taxable income without the deduction for your exemption SEE STATEMENT 15	17	4,989,304.	
<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>			
18 Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18		.218027
19 Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37	19		1,713,212.
<i>Caution: If you are completing line 19 for separate categories (lump-sum distributions), see pg. 19 of the instructions.</i>			
20 Multiply line 19 by line 18 (maximum amount of credit)	20		373,526.
21 Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21		59,236.

Part IV Summary of Credits From Separate Parts III

22 Credit for taxes on passive category income	22	136.	
23 Credit for taxes on general category income	23	59,236.	
24 Credit for taxes on certain income re-sourced by treaty	24		
25 Credit for taxes on lump-sum distributions	25		
26 Add lines 22 through 25	26		59,372.
27 Enter the smaller of line 19 or line 26	27		59,372.
28 Reduction of credit for international boycott operations	28		
29 Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 44; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29		59,372.

Foreign Tax Credit
 (Individual, Estate, or Trust)
 Attach to Form 1040, 1040NR, 1041, or 990-T.

Name **BARACK H. & MICHELLE L. OBAMA** Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a** **Passive category income** **c** **Section 901(j) income** **e** **Lump-sum distributions**
b **General category income** **d** **Certain income re-sourced by treaty**

f Resident of (name of country) ► **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1 Enter the name of the foreign country or U.S. possession ► VARIOUS				
1a Gross income from sources within country shown above and of the type checked above:				1a 2,040.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ► <input type="checkbox"/>				
Deductions and losses (Caution: See pages 13 and 14 of the instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	169,349.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	169,349.			
d Gross foreign source income	2,040.			
e Gross income from all sources	6,114,931.			
f Divide line 3d by line 3e	.000334			
g Multiply line 3c by line 3f	56.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)	16.			
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	72.			6 72.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				7 1,968.

Part II Foreign Taxes Paid or Accrued

Country	Foreign taxes paid or accrued								(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
	In foreign currency				In U.S. dollars				
	Taxes withheld at source on:				Taxes withheld at source on:				
	(h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties	(q) Interest	(r) Other foreign taxes paid or accrued
A						136.			
B									
C									
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2									8 136.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	136.	
10	Carryback or carryover (attach detailed computation)	10		
11	Add lines 9 and 10	11	136.	
12	Reduction in foreign taxes	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13		136.
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	1,968.	
15	Adjustments to line 14	15		
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	1,968.	
17	Individuals: Enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 6). If you are a nonresident alien, enter the amount from Form 1040NR, line 38 (minus any amount on Form 8914, line 6). Estates and trusts: Enter your taxable income without the deduction for your exemption	17	4,989,304.	
18	<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i> Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18		.000394
19	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 19 for separate category (lump-sum distributions), see pg. 19 of the instructions.</i>	19		1,713,212.
20	Multiply line 19 by line 18 (maximum amount of credit)	20		675.
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21		136.

Part IV Summary of Credits From Separate Parts III

22	Credit for taxes on passive category income	22	
23	Credit for taxes on general category income	23	
24	Credit for taxes on certain income re-sourced by treaty	24	
25	Credit for taxes on lump-sum distributions	25	
26	Add lines 22 through 25	26	
27	Enter the smaller of line 19 or line 26	27	
28	Reduction of credit for international boycott operations	28	
29	Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 44; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29	

**ALTERNATIVE MINIMUM TAX
 Foreign Tax Credit**
 (Individual, Estate, or Trust)
 Attach to Form 1040, 1040NR, 1041, or 990-T.

Name **BARACK H. & MICHELLE L. OBAMA** Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income
- b General category income
- c Section 901(j) income
- d Certain income re-sourced by treaty
- e Lump-sum distributions

f Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
0 Enter the name of the foreign country or U.S. possession VARIOUS				
1a Gross income from sources within country shown above and of the type checked above:	1,617,268.			1a 1,617,268.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) <input type="checkbox"/>				
Deductions and losses (Caution: See pages 13 and 14 of the instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)	472,168.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)				
c Add lines 3a and 3b				
d Gross foreign source income	1,617,268.			
e Gross income from all sources	6,110,701.			
f Divide line 3d by line 3e	.264662			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)	13,814.			
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	485,982.			6 485,982.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				7 1,131,286.

Part II Foreign Taxes Paid or Accrued

Country	Foreign taxes paid or accrued										
	In foreign currency					In U.S. dollars					
	Taxes withheld at source on:					Taxes withheld at source on:			(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))	
	(h) <input checked="" type="checkbox"/> Paid						(n) Other foreign taxes paid or accrued				
	(l) <input type="checkbox"/> Accrued							(o) Dividends	(p) Rents and royalties	(q) interest	
A	(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest				59,236.			59,236.
B											
C											
8	Add lines A through C, column (s). Enter the total here and on line 9, page 2										8 59,236.

LHA For Paperwork Reduction Act Notice, see separate instructions.

ALTERNATIVE MINIMUM TAX

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	59,236.	
10 Carryback or carryover (attach detailed computation)	10		
11 Add lines 9 and 10	11	59,236.	
12 Reduction in foreign taxes	12		
13 Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13		59,236.
14 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	1,131,286.	
15 Adjustments to line 14	15		
16 Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	1,131,286.	
17 Individuals: Enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 6). If you are a nonresident alien, enter the amount from Form 1040NR, line 38 (minus any amount on Form 8914, line 6). Estates and trusts: Enter your taxable income without the deduction for your exemption SEE STATEMENT 16	17	5,118,839.	
<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>			
18 Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18		.221004
19 Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37	19		1,429,775.
<i>Caution: If you are completing line 19 for separate category (lump-sum distributions), see pg. 19 of the instructions.</i>			
20 Multiply line 19 by line 18 (maximum amount of credit)	20		315,986.
21 Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21		59,236.

Part IV Summary of Credits From Separate Parts III

22 Credit for taxes on passive category income	22	136.	
23 Credit for taxes on general category income	23	59,236.	
24 Credit for taxes on certain income re-sourced by treaty	24		
25 Credit for taxes on lump-sum distributions	25		
26 Add lines 22 through 25	26		59,372.
27 Enter the smaller of line 19 or line 26	27		59,372.
28 Reduction of credit for international boycott operations	28		
29 Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 44; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29		59,372.

**ALTERNATIVE MINIMUM TAX
 Foreign Tax Credit**
 (Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

Name **BARACK H. & MICHELLE L. OBAMA** Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See **Categories of income** beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- Passive category income
- General category income
- Section 901(j) Income
- Certain Income re-sourced by treaty
- Lump-sum distributions

f Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
0 Enter the name of the foreign country or U.S. possession	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above:	2,040.			1a 2,040.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions)				
Deductions and losses (Caution: See pages 13 and 14 of the instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)				
c Add lines 3a and 3b				
d Gross foreign source income	2,040.			
e Gross income from all sources	6,110,701.			
f Divide line 3d by line 3e	.000334			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)	17.			
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	17.			6 17.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				7 2,023.

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued						(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
		In foreign currency			In U.S. dollars				
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends		
A						136.			136.
B									
C									
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2									8 136.

LHA For Paperwork Reduction Act Notice, see separate instructions.

ALTERNATIVE MINIMUM TAX

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	136.	
10 Carryback or carryover (attach detailed computation)	10		
11 Add lines 9 and 10	11	136.	
12 Reduction in foreign taxes	12		
13 Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13		136.
14 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	2,023.	
15 Adjustments to line 14	15		
16 Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	2,023.	
17 Individuals: Enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 6). If you are a nonresident alien, enter the amount from Form 1040NR, line 38 (minus any amount on Form 8914, line 6). Estates and trusts: Enter your taxable income without the deduction for your exemption	17	5,118,839.	
<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>			
18 Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18		.000395
19 Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37	19		1,429,775.
<i>Caution: If you are completing line 19 for separate category (lump-sum distributions), see pg. 19 of the instructions.</i>			
20 Multiply line 19 by line 18 (maximum amount of credit)	20		565.
21 Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21		136.

Part IV Summary of Credits From Separate Parts III

22 Credit for taxes on passive category income	22		
23 Credit for taxes on general category income	23		
24 Credit for taxes on certain income re-sourced by treaty	24		
25 Credit for taxes on lump-sum distributions	25		
26 Add lines 22 through 25	26		
27 Enter the smaller of line 19 or line 26	27		
28 Reduction of credit for international boycott operations	28		
29 Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 44; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29		

**SCHEDULE H
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Household Employment Taxes

(For Social Security, Medicare, Withheld Income, and Federal Unemployment (FUTA) Taxes)

▶ Attach to Form 1040, 1040NR, 1040-SS, or 1041.
▶ See separate instructions.

OMB No. 1545-1971

2009
Attachment
Sequence No. 44

Name of employer BARACK H. OBAMA	Social security number
	Employer identification number

A Did you pay any one household employee cash wages of \$1,700 or more in 2009? (If any household employee was your spouse, your child under age 21, your parent, or anyone under age 18, see the line A instructions on page H-4 before you answer this question.)

- Yes. Skip lines B and C and go to line 1.
 No. Go to line B.

B Did you withhold federal income tax during 2009 for any household employee?

- Yes. Skip line C and go to line 5.
 No. Go to line C.

C Did you pay total cash wages of \$1,000 or more in any calendar quarter of 2008 or 2009 to all household employees? (Do not count cash wages paid in 2008 or 2009 to your spouse, your child under age 21, or your parent.)

- No. Stop. Do not file this schedule.
 Yes. Skip lines 1-9 and go to line 10 on page 2. (Calendar year taxpayers having no household employees in 2009 do not have to complete this form for 2009.)

Part I Social Security, Medicare, and Federal Income Taxes

1 Total cash wages subject to social security taxes (see page H-4)	1		2	
2 Social security taxes. Multiply line 1 by 12.4% (.124)			2	
3 Total cash wages subject to Medicare taxes (see page H-4)	3			
4 Medicare taxes. Multiply line 3 by 2.9% (.029)			4	
5 Federal income tax withheld, if any			5	
6 Total social security, Medicare, and federal income taxes. Add lines 2, 4, and 5			6	
7 Advance earned income credit (EIC) payments, if any			7	
8 Net taxes (subtract line 7 from line 6)			8	

9 Did you pay total cash wages of \$1,000 or more in any calendar quarter of 2008 or 2009 to all household employees? (Do not count cash wages paid in 2008 or 2009 to your spouse, your child under age 21, or your parent.)

- No. Stop. Include the amount from line 8 above on Form 1040, line 59, and check box b on that line. If you are not required to file Form 1040, see the line 9 instructions on page H-4.
 Yes. Go to line 10 on page 2.

LHA For Privacy Act and Paperwork Reduction Act Notice, see page H-7 of the instructions.

Schedule H (Form 1040) 2009

Part II Federal Unemployment (FUTA) Tax

	Yes	No
10 Did you pay unemployment contributions to only one state? (If you paid contributions to Michigan, check "No.")	<input checked="" type="checkbox"/>	
11 Did you pay all state unemployment contributions for 2009 by April 15, 2010? Fiscal year filers, see page H-5	<input checked="" type="checkbox"/>	
12 Were all wages that are taxable for FUTA tax also taxable for your state's unemployment tax?	<input checked="" type="checkbox"/>	

Next: If you checked the "Yes" box on all the lines above, complete Section A.
If you checked the "No" box on any of the lines above, skip Section A and complete Section B.

Section A

13 Name of the state where you paid unemployment contributions	IL	
14 State reporting number as shown on state unemployment tax return		
15 Contributions paid to your state unemployment fund (see page H-5)	15	9.
16 Total cash wages subject to FUTA tax (see page H-5)	16	1,440.
17 FUTA tax. Multiply line 16 by .008. Enter the result here, skip Section B, and go to line 26	17	12.

Section B

18 Complete all columns below that apply (if you need more space, see page H-5):

(a) Name of state	(b) State reporting number as shown on state unemployment tax return	(c) Taxable wages (as defined in state act)	(d) State experience rate period		(e) State experience rate	(f) Multiply col. (c) by .064	(g) Multiply col. (c) by col. (e)	(h) Subtract col. (g) from col. (f). If zero or less, enter -0-	(i) Contributions paid to state unemployment fund
			From	To					

19 Totals	19	
20 Add columns (h) and (i) of line 19	20	
21 Total cash wages subject to FUTA tax (see the line 16 instructions on page H-5)	21	
22 Multiply line 21 by 6.2% (.062)	22	
23 Multiply line 21 by 5.4% (.054)	23	
24 Enter the smaller of line 20 or line 23 (Michigan employers must use the worksheet in the separate instructions and check here)	24	<input type="checkbox"/>
25 FUTA tax. Subtract line 24 from line 22. Enter the result here and go to line 26	25	

Part III Total Household Employment Taxes

26 Enter the amount from line 8. If you checked the "Yes" box on line C of page 1, enter -0-	26	0.
27 Add line 17 (or line 25) and line 26 (see page H-5)	27	12.

28 Are you required to file Form 1040?
 Yes. Stop. Include the amount from line 27 above on Form 1040, line 59, and check box b on that line. Do not complete Part IV below.
 No. You may have to complete Part IV. See page H-5 for details.

Part IV Address and Signature - Complete this part only if required. See the line 28 instructions on page H-5.

Address (number and street) or P.O. box if mail is not delivered to street address _____ Apt., room, or suite no. _____
 City, town or post office, state, and ZIP code _____

Under penalties of perjury, I declare that I have examined this schedule, including accompanying statements, and to the best of my knowledge and belief, it is true, correct, and complete. No part of any payment made to a state unemployment fund claimed as a credit was, or is to be, deducted from the payments to employees. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Employer's signature _____ Date _____

Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code	EIN	Phone no.	

Form 1116

U.S. and Foreign Source Income Summary

NAME

BARACK H. & MICHELLE L. OBAMA

INCOME TYPE	TOTAL	U.S.	FOREIGN	
			GENERAL	PASSIVE
Compensation	374,460.	374,460.		
Dividends/Distributions	12,018.	12,018.		
Interest	13,473.	13,473.		
Capital Gains	352.	352.		
Business/Profession	5,661,666.	5,661,666.		
Rent/Royalty				
State/Local Refunds	4,230.	4,230.		
Partnership/S Corporation				
Trust/Estate				
Other Income	48,732.	-1,570,576.	1,617,268.	2,040.
Gross Income	<u>6,114,931.</u>	<u>4,495,623.</u>	<u>1,617,268.</u>	<u>2,040.</u>
Less:				
Section 911 Exclusion				
Capital Losses	3,352.	3,352.		
Capital Gains Tax Adjustment				
Total Income - Form 1116	<u>6,111,579.</u>	<u>4,492,271.</u>	<u>1,617,268.</u>	<u>2,040.</u>
Deductions:				
Business/Profession Expenses	487,889.	487,889.		
Rent/Royalty Expenses				
Partnership/S Corporation Losses				
Trust/Estate Losses				
Capital Losses				
Non-capital Losses				
Individual Retirement Account				
Moving Expenses				
Self-employment Tax Deduction	69,281.	69,281.		
Self-employment Health Insurance				
Keogh Contributions	49,000.	49,000.		
Alimony				
Forfeited Interest				
Foreign Housing Deduction				
Other Adjustments		-472,168.	472,168.	
Capital Gains Tax Adjustment				
Total Deductions	<u>606,170.</u>	<u>134,002.</u>	<u>472,168.</u>	
Adjusted Gross Income	<u>5,505,409.</u>	<u>4,358,269.</u>	<u>1,145,100.</u>	<u>2,040.</u>
Less Itemized Deductions:				
Specifically Allocated	298,179.	298,179.		
Home Mortgage Interest	47,291.	34,768.	12,507.	16.
Other Interest				
Ratably Allocated	169,349.	124,504.	44,789.	56.
Total Adjustments to Adjusted Gross Income	<u>514,819.</u>	<u>457,451.</u>	<u>57,296.</u>	<u>72.</u>
Taxable Income Before Exemptions	<u>4,990,590.</u>	<u>3,900,818.</u>	<u>1,087,804.</u>	<u>1,968.</u>

Form 1116

Allocation of Itemized Deductions

NAME

BARACK H. & MICHELLE L. OBAMA

	Total Itemized Deductions	Itemized Deductions After Sec. 68 Reduction	Form 1116		
			Specifically U.S.	Specifically Foreign	Ratable
Taxes	186,910.	169,349.			169,349.
Interest - Not Including Investment Interest	52,195.	47,291.	34,768.	12,523.	
Contributions	329,100.	298,179.	298,179.		
Miscellaneous Deductions Subject to 2%					
Other Miscellaneous Deductions - Not Including Gambling Losses					
Foreign Adjustment					
Total Itemized Deductions Subject to Sec. 68	568,205.	514,819.			
Add Itemized Deductions Not Subject to Sec. 68:					
Medical/Dental					
Investment Interest					
Post Aug. 27 Contributions					
Casualty Losses					
Gambling Losses					
Foreign Adjustment					
Total Itemized Deductions	568,205.				
Total Allowed on Schedule A		514,819.	332,947.	12,523.	169,349.

NAME

BARACK H. & MICHELLE L. OBAMA

Foreign Income Category

GENERAL LIMITATION INCOME

Regular

	2004	2005	2006	2007	2008	2009
1. Foreign tax paid/accrued						59,236.
2. FTC carryback to 2009 for amended returns						
3. Reduction allocated to excluded income						
4. Foreign tax available						59,236.
5. Maximum credit allowable						373,526.
6. Unused foreign tax (+) or excess of limit (-)					-41,769.	-314290.
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining					-41,769.	-314290.
Total foreign taxes from all available years to be carried to next year						

1. Foreign tax paid/accrued
2. FTC carryback to 2009
for amended returns
3. Reduction allocated to
excluded income
4. Foreign tax available
5. Maximum credit allowable
6. Unused foreign tax (+)
or excess of limit (-)
7. Foreign tax carryback
8. Foreign tax carryforward
9. Less treaty adjustment
10. Foreign tax or excess
limit remaining

	1999	2000	2001	2002	2003
1. Foreign tax paid/accrued					
2. FTC carryback to 2009 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)					
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining					

NAME

BARACK H. & MICHELLE L. OBAMA

Foreign Income Category

GENERAL LIMITATION INCOME

AMT

	2004	2005	2006	2007	2008	2009
1. Foreign tax paid/accrued						59,236.
2. FTC carryback to 2009 for amended returns						
3. Reduction allocated to excluded income						
4. Foreign tax available						59,236.
5. Maximum credit allowable						315,986.
6. Unused foreign tax (+) or excess of limit (-)					-34,856.	-256750.
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining					-34,856.	-256750.
Total foreign taxes from all available years to be carried to next year						

	1999	2000	2001	2002	2003
1. Foreign tax paid/accrued					
2. FTC carryback to 2009 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)					
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining					

NAME

BARACK H. & MICHELLE L. OBAMA

Foreign Income Category

PASSIVE INCOME

Regular

	2004	2005	2006	2007	2008	2009
1. Foreign tax paid/accrued						136.
2. FTC carryback to 2009 for amended returns						
3. Reduction allocated to excluded income						
4. Foreign tax available						136.
5. Maximum credit allowable						675.
6. Unused foreign tax (+) or excess of limit (-)						-539.
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining						-539.
Total foreign taxes from all available years to be carried to next year						

	1999	2000	2001	2002	2003
1. Foreign tax paid/accrued					
2. FTC carryback to 2009 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)					
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining					

NAME

BARACK H. & MICHELLE L. OBAMA

Foreign Income Category

PASSIVE INCOME

AMT

	2004	2005	2006	2007	2008	2009
1. Foreign tax paid/accrued						136.
2. FTC carryback to 2009 for amended returns						
3. Reduction allocated to excluded income						
4. Foreign tax available						136.
5. Maximum credit allowable						565.
6. Unused foreign tax (+) or excess of limit (-)						-429.
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining						-429.
Total foreign taxes from all available years to be carried to next year						

	1999	2000	2001	2002	2003
1. Foreign tax paid/accrued					
2. FTC carryback to 2009 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)					
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining					

BARACK H. & MICHELLE L. OBAMA

FORM 1040	STATE AND LOCAL INCOME TAX REFUNDS	STATEMENT	1
	2008	2007	2006
	ILLINOIS		
GROSS STATE/LOCAL INC TAX REFUNDS	730.		
LESS: TAX PAID IN FOLLOWING YEAR			
NET TAX REFUNDS ILLINOIS	730.		
		ILLINOIS	
GROSS STATE/LOCAL INC TAX REFUNDS		3,500.	
LESS: TAX PAID IN FOLLOWING YEAR			
NET TAX REFUNDS ILLINOIS		3,500.	
TOTAL NET TAX REFUNDS	730.	3,500.	

1. IS THE AMOUNT ON FORM 1040, LINE 38, MORE THAN THE AMOUNT SHOWN ON LINE 4 BELOW FOR YOUR FILING STATUS?
 NO. STOP. MULTIPLY \$3,650 BY THE TOTAL NUMBER OF EXEMPTIONS CLAIMED ON FORM 1040, LINE 6D, AND ENTER THE RESULT ON LINE 42.
 YES. CONTINUE
2. MULTIPLY \$3,650 BY THE TOTAL NUMBER OF EXEMPTIONS CLAIMED ON FORM 1040, LINE 6D 14,600.
3. ENTER THE AMOUNT FROM FORM 1040, LINE 38 5,505,409.
4. ENTER THE AMOUNT FOR YOUR FILING STATUS 250,200.
 SINGLE \$166,800
 MARRIED FILING JOINTLY OR WIDOW(ER) \$250,200
 MARRIED FILING SEPARATELY \$125,100
 HEAD OF HOUSEHOLD \$208,500
5. SUBTRACT LINE 4 FROM LINE 3 5,255,209.
6. IS LINE 5 MORE THAN \$122,500 (\$61,250 IF MARRIED FILING SEPARATELY)?
 [X] YES. MULTIPLY \$2,433 BY THE TOTAL NUMBER OF EXEMPTIONS CLAIMED ON FORM 1040, LINE 6D. ENTER THE RESULT HERE AND ON FORM 1040, LINE 42. DO NOT COMPLETE THE REST OF THIS WORKSHEET.
 [] NO. DIVIDE LINE 5 BY \$2,500 (\$1,250 IF MARRIED FILING SEPARATELY). IF THE RESULT IS NOT A WHOLE NUMBER, INCREASE IT TO THE NEXT WHOLE NUMBER (FOR EXAMPLE, INCREASE 0.0004 TO 1) 9,732.
7. MULTIPLY LINE 6 BY 2% (.02) AND ENTER THE RESULT AS A DECIMAL
8. MULTIPLY LINE 2 BY LINE 7
9. DIVIDE LINE 8 BY 3
10. SUBTRACT LINE 9 FROM LINE 2. TOTAL TO FORM 1040, LINE 42.

BARACK H. & MICHELLE L. OBAMA

FORM 1040	TAXABLE STATE AND LOCAL INCOME TAX REFUNDS		STATEMENT 3
	2008	2007	2006
NET TAX REFUNDS FROM STATE AND LOCAL INCOME TAX REFUNDS STMT.	730.	3,500.	
LESS: REFUNDS-NO BENEFIT DUE TO AMT -SALES TAX BENEFIT REDUCTION			
1 NET REFUNDS FOR RECALCULATION	730.	3,500.	
2 TOTAL ITEMIZED DEDUCTIONS BEFORE PHASEOUT	326,489.		
3 DEDUCTION NOT SUBJ TO PHASEOUT			
4 NET REFUNDS FROM LINE 1	730.		
5 LINE 2 MINUS LINES 3 AND 4	325,759.		
6 MULT LN 5 BY APPL SEC. 68 PCT	86,869.		
7 PRIOR YEAR AGI	2,656,902.		
8 ITEM. DED. PHASEOUT THRESHOLD	159,950.		
9 SUBTRACT LINE 8 FROM LINE 7 (IF ZERO OR LESS, SKIP LINES 10 THROUGH 15, AND ENTER AMOUNT FROM LINE 1 ON LINE 16)	2,496,952.		
10 MULT LN 9 BY APPL SEC. 68 PCT	24,970.		
11 ALLOWABLE ITEMIZED DEDUCTIONS (LINE 5 LESS THE LESSER OF LINE 6 OR LINE 10)	300,789.		
12 ITEM DED. NOT SUBJ TO PHASEOUT			
13A TOTAL ADJ. ITEMIZED DEDUCTIONS	300,789.		
13B PRIOR YR. STD. DED. AVAILABLE	11,900.		
14 PRIOR YR. ALLOWABLE ITEM. DED.	301,519.		
15 SUBTRACT THE GREATER OF LINE 13A OR LINE 13B FROM LINE 14	730.		
16 TAXABLE REFUNDS (LESSER OF LINE 15 OR LINE 1)	730.		
17 ALLOWABLE PRIOR YR. ITEM. DED.	301,519.		
18 PRIOR YEAR STD. DED. AVAILABLE	11,900.		
19 SUBTRACT LINE 18 FROM LINE 17	289,619.		
20 LESSER OF LINE 16 OR LINE 19	730.		
21 PRIOR YEAR TAXABLE INCOME	2,346,051.		
22 AMOUNT TO INCLUDE ON FORM 1040, LINE 10			
* IF LINE 21 IS -0- OR MORE, USE AMOUNT FROM LINE 20			
* IF LINE 21 IS A NEGATIVE AMOUNT, NET LINES 20 AND 21			4,230.
STATE AND LOCAL INCOME TAX REFUNDS PRIOR TO 2006			
TOTAL TO FORM 1040, LINE 10			4,230.

BARACK H. & MICHELLE L. OBAMA

FORM 1040 IRA DISTRIBUTIONS STATEMENT 4

NAME OF PAYER	GROSS DISTRIBUTION	TAXABLE AMOUNT
NEW YORK LIFE	48,732.	48,732.
TOTAL TO FORM 1040, LINE 15	48,732.	48,732.

FORM 1040 WAGES RECEIVED AND TAXES WITHHELD STATEMENT 5

T S EMPLOYER'S NAME	AMOUNT PAID	FEDERAL TAX WITHHELD	STATE TAX WITHHELD	CITY SDI TAX W/H	FICA TAX	MEDICARE TAX
T DFAS-CIVPAY DIRECTORATE	374,054.	99,336.	10,982.		6,622.	5,424.
S UNIVERSITY OF CHICAGO HOSPITALS	406.	102.	12.		25.	6.
TOTALS	374,460.	99,438.	10,994.		6,647.	5,430.

FORM 1040 QUALIFIED DIVIDENDS STATEMENT 6

NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
FROM K-1 - FREEMAN HENRY G. JR. DECD TW	11,979.	2,251.
TOTAL INCLUDED IN FORM 1040, LINE 9B		2,251.

FORM 1040 FEDERAL INCOME TAX WITHHELD STATEMENT 7

T S DESCRIPTION	AMOUNT
T DFAS-CIVPAY DIRECTORATE	99,336.
S UNIVERSITY OF CHICAGO HOSPITALS	102.
T NEW YORK LIFE	4,873.
TOTAL TO FORM 1040, LINE 61	104,311.

SCHEDULE A	STATE AND LOCAL INCOME TAXES	STATEMENT	8
DESCRIPTION		AMOUNT	
DFAS-CIVPAY DIRECTORATE		10,982.	
UNIVERSITY OF CHICAGO HOSPITALS		12.	
ILLINOIS 1ST QTR ESTIMATE PAYMENTS		17,090.	
ILLINOIS 2ND QTR ESTIMATE PAYMENTS		17,820.	
ILLINOIS 3RD QTR ESTIMATE PAYMENTS		17,820.	
ILLINOIS 4TH QTR ESTIMATE PAYMENTS		100,000.	
ILLINOIS PRIOR YEAR OVERPAYMENT APPLIED		730.	
TOTAL TO SCHEDULE A, LINE 5		164,454.	

SCHEDULE A	CASH CONTRIBUTIONS	STATEMENT	9
DESCRIPTION	AMOUNT 50% LIMIT	AMOUNT 30% LIMIT	
AMERICAN RED CROSS	10,000.		
BOOK WORM ANGELS	2,500.		
BOYS AND GIRLS CLUB	20,000.		
BREAD FOR THE CITY	5,000.		
CALVARY WOMEN'S SHELTER	5,000.		
CARE	50,000.		
CENTRAL ILLINOIS FOOD BANK	5,000.		
CITIZENS UNITED FOR RESEARCH IN EPILEPSY	5,000.		
CRUSADE OF MERCY	150.		
DC BOYS AND GIRLS CLUB	5,000.		
DIRECT RELIEF INTERNATIONAL	5,000.		
GIRL SCOUTS USA	5,000.		
GREATER CHICAGO FOOD DEPOSITORY	5,000.		
GREATER NEW ORLEANS FOUNDATION	10,000.		
HABITAT FOR HUMANITY	10,000.		
HAITI FOUNDATION OF HOPE	2,000.		
ILLINOIS HEAD START ASSOCIATION	5,000.		
ILLINOIS READING COUNCIL	5,000.		
JUVENILE DIABETES RESEARCH FOUNDATION	5,000.		
LIFE PIECES TO MASTERPIECES	10,000.		
MARTIN LUTHER KING NATIONAL MEMORIAL PROJECT	5,000.		
MIDTOWN EDUCATIONAL FOUNDATION	5,000.		
MIRIAM'S KITCHEN	10,000.		
MOSAIC YOUTH THEATRE OF DETROIT	10,000.		
MUJERES LATINAS EN ACCION	5,000.		
NATIONAL AIDS FUND	5,000.		
NATIONAL COALITION FOR HOMELESS VETERANS	10,000.		

BARACK H. & MICHELLE L. OBAMA

NATIONAL CONGRESS OF BLACK WOMEN	2,000.	
NATIONAL MS SOCIETY	15,000.	
19TH STREET BAPTIST CHURCH	200.	
OVARIAN CANCER NATIONAL ALLIANCE	15,000.	
ROCHELLE LEE / BOUNDLESS READERS	5,000.	
SIDWELL FRIENDS SCHOOL	5,000.	
ST. JOHN'S CHURCH	250.	
ST. LEO'S RESIDENCE FOR VETERANS	5,000.	
THE CHRISTOPHER HOUSE	5,000.	
THE HARMONY PROJECT	5,000.	
UNITED NEGRO COLLEGE FUND	50,000.	
WASHINGTON HUMANE SOCIETY	1,500.	
AVON WALK FOR BREAST CANCER	500.	
SUBTOTALS	<u>329,100.</u>	
TOTAL TO SCHEDULE A, LINE 16		<u><u>329,100.</u></u>

SCHEDULE A	ITEMIZED DEDUCTIONS WORKSHEET	STATEMENT 10
1.	ENTER THE TOTAL OF THE AMOUNTS FROM SCHEDULE A, LINES 4, 9, 15, 19, 20, 27, AND 28	568,205.
2.	ENTER THE TOTAL OF THE AMOUNTS FROM SCHEDULE A, LINES 4, 14, AND 20, PLUS ANY GAMBLING AND CASUALTY OR THEFT LOSSES INCLUDED ON LINE 28.	0.
3.	IS THE AMOUNT ON LINE 2 LESS THAN THE AMOUNT ON LINE 1? IF NO, YOUR DEDUCTION IS NOT LIMITED. ENTER THE AMOUNT FROM LINE 1 ABOVE ON SCHEDULE A, LINE 29. IF YES, SUBTRACT LINE 2 FROM LINE 1	568,205.
4.	MULTIPLY LINE 3 BY 80% (.80).	454,564.
5.	ENTER THE AMOUNT FROM FORM 1040, LINE 38.	5,505,409.
6.	ENTER: \$166,800 (\$83,400 IF MARRIED FILING SEPARATELY)	166,800.
7.	IS THE AMOUNT ON LINE 6 LESS THAN THE AMOUNT ON LINE 5? IF NO, YOUR DEDUCTION IS NOT LIMITED. ENTER THE AMOUNT FROM LINE 1 ABOVE ON SCHEDULE A, LINE 29. IF YES, SUBTRACT LINE 6 FROM LINE 5	5,338,609.
8.	MULTIPLY LINE 7 BY 3% (.03)	160,158.
9.	ENTER THE SMALLER OF LINE 4 OR LINE 8	160,158.
10.	DIVIDE LINE 9 BY 1.5	106,772.
11.	SUBTRACT LINE 10 FROM LINE 9	53,386.
12.	TOTAL ITEMIZED DEDUCTIONS. SUBTRACT LINE 11 FROM LINE 1. ENTER THE RESULT HERE AND ON SCHEDULE A, LINE 29	514,819.

SCHEDULE C	OTHER INCOME	STATEMENT 11
DESCRIPTION		AMOUNT
DYSTELE & GODERICH		3,304,881.
RANDOM HOUSE		2,356,785.
TOTAL TO SCHEDULE C, LINE 6		5,661,666.

SCHEDULE D	CAPITAL LOSS CARRYOVER	STATEMENT 12
1. ENTER THE AMOUNT FROM FORM 1040, LINE 41		4,990,590.
2. DID YOU FILE FORM 8914? X NO. ENTER -0- YES. ENTER THE AMOUNT FROM YOUR FORM 8914, LINE 6		
3. SUBTRACT LINE 2 FROM LINE 1		4,990,590.
4. ENTER THE LOSS FROM SCHEDULE D, LINE 21, AS A POSITIVE AMOUNT.		3,000.
5. COMBINE LINES 3 AND 4. IF ZERO OR LESS, ENTER -0-		4,993,590.
6. ENTER THE SMALLER OF LINE 4 OR LINE 5		3,000.
7. ENTER THE LOSS FROM SCHEDULE D, LINE 7, AS A POSITIVE AMOUNT .		
8. ENTER THE GAIN, IF ANY, FROM SCHEDULE D, LINE 15		
9. ADD LINES 6 AND 8		
10. SHORT-TERM CAPITAL LOSS CARRYOVER TO 2010. SUBTRACT LINE 9 FROM LINE 7. IF ZERO OR LESS, ENTER -0- . . .		
11. ENTER THE LOSS FROM SCHEDULE D, LINE 15, AS A POSITIVE AMOUNT.		125,527.
12. ENTER THE GAIN, IF ANY, FROM SCHEDULE D, LINE 7		
13. SUBTRACT LINE 7 FROM LINE 6. IF ZERO OR LESS, ENTER -0-	3,000.	
14. ADD LINES 12 AND 13		3,000.
15. LONG-TERM CAPITAL LOSS CARRYOVER TO 2010. SUBTRACT LINE 14 FROM LINE 11. IF ZERO OR LESS, ENTER -0- . .		122,527.

SCHEDULE SE	NON-FARM INCOME	STATEMENT 13
DESCRIPTION		AMOUNT
AUTHOR		5,173,777.
TOTAL TO SCHEDULE SE, LINE 2		5,173,777.

FORM 1116	EXPENSES DIRECTLY ALLOCABLE TO FOREIGN INCOME	STATEMENT 14
DESCRIPTION	COUNTRY	AMOUNT
OTHER EXPENSES DIRECTLY ALLOCATED	VARIOUS	472,168.
TOTAL TO FORM 1116, PART I, LINE 2		472,168.

1	ENTER THE AMOUNT FROM FORM 1040, LINE 41. IF YOU ARE A NONRESIDENT ALIEN, ENTER THE AMOUNT FROM FORM 1040NR, LINE 38	4,990,590.
2	ENTER WORLDWIDE 28% GAINS	
3	MULTIPLY LINE 2 BY 0.2000	
4	ENTER WORLDWIDE 25% GAINS	
5	MULTIPLY LINE 4 BY 0.2857	
6	ENTER WORLDWIDE 15% GAINS AND QUALIFIED DIVIDENDS	2,251.
7	MULTIPLY LINE 6 BY 0.5714	1,286.
8	ENTER WORLDWIDE 0% GAINS AND QUALIFIED DIVIDENDS	
9	ADD LINES 3, 5, 7, AND 8	1,286.
10	SUBTRACT LINE 9 FROM LINE 1. ENTER THE RESULT HERE AND ON FORM 1116, LINE 17	4,989,304.

THE WHITE HOUSE
WASHINGTON

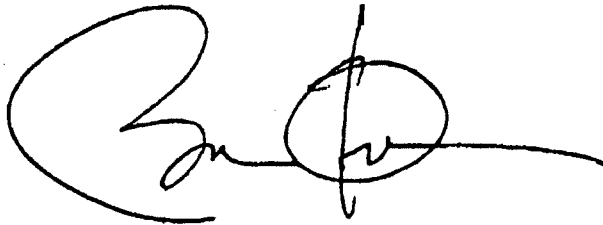
March 10, 2010

The Norwegian Nobel Committee
Henrik Ibsens Gate 51
NO-0255 Oslo
Norway

Dear Members of the Norwegian Nobel Committee:

I was honored and deeply humbled to receive the 2009 Nobel Peace Prize. For over a century, the Norwegian Nobel Committee has worked to highlight the cause of peace, and has given a voice to the voiceless and oppressed around the world. This prize is an affirmation of American leadership, as we call upon our fellow nations to join us in confronting our common challenges and investing in our common humanity.

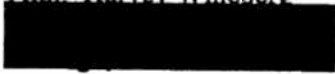
I will donate the proceeds of this award to charity pursuant to section 74(b)(3) of the Internal Revenue Code of the United States and would like to ask the Nobel Committee to directly transfer the award to ten charitable organizations. Please find attached to this letter the names and relevant information for these charities.

A handwritten signature in black ink, appearing to be Barack Obama's signature, written in a cursive style.

Privileged & Confidential

Taxpayer Information

President Barack Obama
Attn: Harvey Wineberg



Tax Payer ID #:

Information on Designated Charities

Contact Information	Routing Information
Fisher House Foundation, Inc. 111 Rockville Pike, Suite 420 Rockville, MD 20850 Contact:	Recipient: Fisher House Foundation Amount to transfer: \$250,000 (Note that donation should go to program expenses.) Citibank Routing Number: Account Number:
Clinton-Bush Haiti Fund of the Clinton Foundation William J. Clinton Foundation 610 President Clinton Avenue Little Rock, AR 72201 Contact:	Recipient: Clinton-Bush Haiti Fund of the Clinton Foundation Amount to transfer: \$200,000 + any remaining funds. (Note that donation should go to program expenses for Clinton-Bush Haiti Fund.) Bank of America 200 W. Capitol Avenue Little Rock, AR 72201 Accounting Number: Routing Number: Swift Code: Please email with the contributor names and contact information after sending the funds.
American Indian College Fund 8333 Greenwood Blvd. Denver, CO 80221 Contact:	Recipient: American Indian College Fund Amount to transfer: \$125,000 (Note that donation should go to scholarships.) UMB Bank NA 1010 Grand Kansas City, MO 64141 Routing Number: Account Number:
Appalachian Leadership and Education Foundation P.O. Box 1638 Williamson, WV 25661 Contact:	Recipient: Appalachian Leadership and Education Foundation Amount to transfer: \$125,000 (Note that donation should go to program expenses.) Wells Fargo Routing Number: Account Number:
College Summit 1763 Columbia Road, NW Washington, DC 20009 Contact:	Recipient: College Summit Amount to transfer: \$125,000 (Note that donation should go to program expenses.) Citibank Routing Number: Account Number:

Privileged & Confidential

<p>The Posse Foundation 14 Wall Street, Suite 8A New York, NY 10005</p> <p>Contact: [REDACTED]</p>	<p>Recipient: The Posse Foundation Amount to transfer: \$125,000 (Note that donation should go to program expenses.) Citibank, NA 120 Broadway New York, NY 10271 Routing Number: [REDACTED] Account Number: [REDACTED] Bank Contact: [REDACTED]</p>
<p>Hispanic Scholarship Fund 55 Second Street, Suite 1500 San Francisco, CA 94105</p> <p>Contact: [REDACTED]</p>	<p>Recipient: Hispanic Scholarship Fund Amount to transfer: \$125,000 (Note that donation should go to scholarships.) Citibank Routing Number: [REDACTED] Account Number: [REDACTED]</p>
<p>United Negro College Fund 8260 Willow Oaks Corporate Drive Fairfax, VA 22031-8044</p> <p>[REDACTED]</p>	<p>Recipient: United Negro College Fund Amount to transfer: \$125,000 (Note that donation should go to scholarships.) Bank of America Routing Number: [REDACTED] Bank contact: [REDACTED]</p>
<p>Africare 440 R Street, N.W. Washington, D.C. 20001</p> <p>Contact: [REDACTED]</p>	<p>Recipient: Africare Amount to transfer: \$100,000 (Note that donation should go to program expenses.) PNC Bank Dupont Circle Branch 1913 Massachusetts Avenue, NW Washington, DC 20036 Beneficiary account number: [REDACTED] Bank SWIFT number: [REDACTED] (for transfers from overseas banks) Bank ABA number for wires [REDACTED] Bank ABA number for ACH transfers - [REDACTED]</p>
<p>Central Asia Institute Amount to transfer: \$100,000 1050 East Main Street, Suite 2 Bozeman, MT 59715</p> <p>Contact: [REDACTED]</p>	<p>Recipient: Central Asia Institute Amount to transfer: \$100,000 (Note that donation should go to program expenses.) They do not take direct transfers; must send check.</p>



NOBELPRISET

The Nobel Prize

To whom it may concern

Stockholm April 12, 2010

CONFIRMATION

Please be informed that on March 18, 2010 The Nobel Foundation transferred the entire proceeds of President Obama's Nobel Peace Prize Award directly to the following charities, as designated in his letter dated March 10, 2010 to the Norwegian Nobel Committee.

Electronic transfers have been sent to:

Fisher House Foundation Inc
Clinton-Bush Haiti Fund of the Clinton Foundation
American Indian College Fund
Appalachian Leadership and Education Foundation
College Summit
The Posse Foundation
Hispanic Scholarship Fund
United Negro College Fund
Africare

Check has been sent to:

Central Asia Institute

Stockholm April 12, 2010

On behalf of The Nobel Foundation

Marcus Storch
Chairman

Barbro Jonsson
Accountant

NOBELSTIFTELSEN
The Nobel Foundation

P.O. Box 5232, SE-102 45 Stockholm, Sweden
Visiting address: Sturegatan 14
Telephone: +46 8 663 09 20 Fax: +46 8 660 38 47
nobelprize.org

Department of the Treasury
Internal Revenue Service

(For gifts made during calendar year 2009)

2009

▶ See separate instructions.

Part 1 - General Information

1 Donor's first name and middle initial BARACK H.	2 Donor's last name OBAMA	3 Donor's social security number
4 Address (number, street, and apartment number) 1600 PENNSYLVANIA AVENUE, NW		5 Legal residence (domicile) ILLINOIS
6 City, state, and ZIP code WASHINGTON, DC 20500		7 Citizenship (see instructions) UNITED STATES
8 If the donor died during the year, check here <input type="checkbox"/> and enter date of death		Yes No
9 If you extended the time to file this Form 709, check here <input type="checkbox"/>		
10 Enter the total number of donees listed on Schedule A. Count each person only once. ▶ 2		
11a Have you (the donor) previously filed a Form 709 (or 709-A) for any other year? If "No," skip line 11b		X
b If the answer to line 11a is "Yes," has your address changed since you last filed Form 709 (or 709-A)?		X
12 Gifts by husband or wife to third parties. Do you consent to have the gifts (including generation-skipping transfers) made by you and by your spouse to third parties during the calendar year considered as made one-half by each of you? (See instructions.) (If the answer is "Yes," the following information must be furnished and your spouse must sign the consent shown below. If the answer is "No," skip lines 13-18 and go to Schedule A.)		
13 Name of consenting spouse MICHELLE L. OBAMA		14 SSN
15 Were you married to one another during the entire calendar year? (see instructions)		
16 If 15 is "No," check whether <input type="checkbox"/> married <input type="checkbox"/> divorced or <input type="checkbox"/> widowed/deceased, and give date ▶		
17 Will a gift tax return for this year be filed by your spouse? (If "Yes," mail both returns in the same envelope.)		
18 Consent of Spouse. I consent to have the gifts (and generation-skipping transfers) made by me and by my spouse to third parties during the calendar year considered as made one-half by each of us. We are both aware of the joint and several liability for tax created by the execution of this consent.		
Consenting spouse's signature ▶ <i>Michelle Obama</i> Date ▶ 4-7-10		

Part 2 - Tax Computation

1 Enter the amount from Schedule A, Part 4, line 11	1	0.
2 Enter the amount from Schedule B, line 3	2	0.
3 Total taxable gifts. Add lines 1 and 2	3	0.
4 Tax computed on amount on line 3 (see Table for Computing Gift Tax in separate instructions)	4	0.
5 Tax computed on amount on line 2 (see Table for Computing Gift Tax in separate instructions)	5	0.
6 Balance. Subtract line 5 from line 4	6	0.
7 Maximum unified credit (nonresident aliens, see instructions)	7	345,800.
8 Enter the unified credit against tax allowable for all prior periods (from Sch. B, line 1, col. C)	8	
9 Balance. Subtract line 8 from line 7	9	345,800.
10 Enter 20% (.20) of the amount allowed as a specific exemption for gifts made after September 8, 1976, and before January 1, 1977 (see instructions)	10	
11 Balance. Subtract line 10 from line 9	11	345,800.
12 Unified credit. Enter the smaller of line 6 or line 11	12	0.
13 Credit for foreign gift taxes (see instructions)	13	
14 Total credits. Add lines 12 and 13	14	
15 Balance. Subtract line 14 from line 6. Do not enter less than zero	15	0.
16 Generation-skipping transfer taxes (from Schedule C, Part 3, col. H, Total)	16	
17 Total tax. Add lines 15 and 16	17	0.
18 Gift and generation-skipping transfer taxes prepaid with extension of time to file	18	
19 If line 18 is less than line 17, enter balance due (see instructions)	19	0.
20 If line 18 is greater than line 17, enter amount to be refunded	20	

Attach check order here.

Sign Here

Under penalty of perjury, I declare that I prepared this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than donor) is based on all information of which preparer has any knowledge.

Signature of donor: *Barack Obama* Date: **4/7/10**

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer's Use Only

Preparer's signature: *William* Date: **3/30/10** Check if self-employed Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address and ZIP code: **WINEBERG SOLHEIM HOWELL & SHAIN, PC**
180 N LASALLE ST, STE 2200
CHICAGO, IL 60601

EIN: _____ Phone no.: _____

SCHEDULE A Computation of Taxable Gifts (Including transfers in trust) (see instructions)

A Does the value of any item listed on Schedule A reflect any valuation discount? If "Yes," attach explanation Yes No
B Check here if you elect under section 529(c)(2)(B) to treat any transfers made this year to a qualified tuition program as made ratably over a 5-year period beginning this year. See instructions. Attach explanation.

Part 1 - Gifts Subject Only to Gift Tax. Gifts less political organization, medical, and educational exclusions. (see instructions)

A Item number	B Donee's name and address Relationship to donor (if any) Description of gift If the gift was of securities, give CUSIP no. If closely held entity, give EIN	C	D Donor's adjusted basis of gift	E Date of gift	F Value at date of gift	G For split gifts, enter 1/2 of column F	H Net transfer (subtract col. G from col. F)
SEE STATEMENT 1							

Gifts made by spouse - complete only if you are splitting gifts with your spouse and he/she also made gifts.

SEE STATEMENT 2							
-----------------	--	--	--	--	--	--	--

Total of Part 1. Add amounts from Part 1, column H 24,000.

Part 2 - Direct Skips. Gifts that are direct skips and are subject to both gift tax and generation-skipping transfer tax. You must list the gifts in chronological order.

A Item number	B Donee's name and address Relationship to donor (if any) Description of gift If the gift was of securities, give CUSIP no. If closely held entity, give EIN	C 2632(b) election out	D Donor's adjusted basis of gift	E Date of gift	F Value at date of gift	G For split gifts, enter 1/2 of column F	H Net transfer (subtract col. G from col. F)
SEE STATEMENT 2							

Gifts made by spouse - complete only if you are splitting gifts with your spouse and he/she also made gifts.

SEE STATEMENT 2							
-----------------	--	--	--	--	--	--	--

Total of Part 2. Add amounts from Part 2, column H

Part 3 - Indirect Skips. Gifts to trusts that are currently subject to gift tax and may later be subject to generation-skipping transfer tax. You must list these gifts in chronological order.

A Item number	B Donee's name and address Relationship to donor (if any) Description of gift If the gift was of securities, give CUSIP no. If closely held entity, give EIN	C 2632(c) election	D Donor's adjusted basis of gift	E Date of gift	F Value at date of gift	G For split gifts, enter 1/2 of column F	H Net transfer (subtract col. G from col. F)
SEE STATEMENT 2							

Gifts made by spouse - complete only if you are splitting gifts with your spouse and he/she also made gifts.

SEE STATEMENT 2							
-----------------	--	--	--	--	--	--	--

Total of Part 3. Add amounts from Part 3, column H

(If more space is needed, attach additional sheets of same size.)

Part 4 - Taxable Gift Reconciliation

1 Total value of gifts of donor. Add totals from column H of Parts 1, 2, and 3	1	24,000.
2 Total annual exclusions for gifts listed on line 1 (see instructions)	2	24,000.
3 Total included amount of gifts. Subtract line 2 from line 1	3	0.
Deductions (see instructions)		
4 Gifts of interests to spouse for which a marital deduction will be claimed, based on item numbers _____ of Schedule A	4	
5 Exclusions attributable to gifts on line 4	5	
6 Marital deduction. Subtract line 5 from line 4	6	
7 Charitable deduction, based on item nos. _____ less exclusions	7	
8 Total deductions. Add lines 6 and 7	8	
9 Subtract line 8 from line 3	9	0.
10 Generation-skipping transfer taxes payable with this Form 709 (from Schedule C, Part 3, col. H, Total)	10	
11 Taxable gifts. Add lines 9 and 10. Enter here and on page 1, Part 2 - Tax Computation, line 1	11	0.

Terminable Interest (QTIP) Marital Deduction. (See instructions for Schedule A, Part 4, line 4.)

If a trust (or other property) meets the requirements of qualified terminable interest property under section 2523(f), and:

- a. The trust (or other property) is listed on Schedule A, and
- b. The value of the trust (or other property) is entered in whole or in part as a deduction on Schedule A, Part 4, line 4, then the donor shall be deemed to have made an election to have such trust (or other property) treated as qualified terminable interest property under section 2523(f).

If less than the entire value of the trust (or other property) that the donor has included in Parts 1 and 3 of Schedule A is entered as a deduction on line 4, the donor shall be considered to have made an election only as to a fraction of the trust (or other property). The numerator of this fraction is equal to the amount of the trust (or other property) deducted on Schedule A, Part 4, line 6. The denominator is equal to the total value of the trust (or other property) listed in Parts 1 and 3 of Schedule A.

If you make the QTIP election, the terminable interest property involved will be included in your spouse's gross estate upon his or her death (section 2044). See instructions for line 4 of Schedule A. If your spouse disposes (by gift or otherwise) of all or part of the qualifying life income interest, he or she will be considered to have made a transfer of the entire property that is subject to the gift tax. See *Transfer of Certain Life Estates Received From Spouse* on page 4 of the instructions.

12 Election Out of QTIP Treatment of Annuities

Check here if you elect under section 2523(f)(6) not to treat as qualified terminable interest property any joint and survivor annuities that are reported on Schedule A and would otherwise be treated as qualified terminable interest property under section 2523(f). See instructions. Enter the item numbers from Schedule A for the annuities for which you are making this election

SCHEDULE B Gifts From Prior Periods

If you answered "Yes" on line 11a of page 1, Part 1, see the instructions for completing Schedule B. If you answered "No," skip to the Tax Computation on page 1 (or Schedule C, if applicable).

A Calendar year or calendar quarter (see instructions)	B Internal Revenue office where prior return was filed	C Amount of unified credit against gift tax for periods after December 31, 1976	D Amount of specific exemption for prior periods ending before January 1, 1977	E Amount of taxable gifts
2007	CINCINNATI, OH 45999			0.
2008	CINCINNATI, OH 45999			0.
1 Totals for prior periods				0.
2 Amount, if any, by which total specific exemption, line 1, column D, is more than \$30,000				
3 Total amount of taxable gifts for prior periods. Add amount on line 1, column E and amount, if any, on line 2. Enter here and on page 1, Part 2 - Tax Computation, line 2				0.

(If more space is needed, attach additional sheets of same size.)

ITEM NO	DESCRIPTION	ADJUSTED BASIS	DATE	VALUE	SPLIT 1/2	NET TRANSFER
1	MALIA A. OBAMA DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007. SEE ELECTION MADE WITH TAXPAYER'S 2007 GIFT TAX RETURN.	12,000.	01/01/09	12,000.	6,000.	6,000.
2	NATASHA M. OBAMA DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007. SEE ELECTION MADE WITH TAXPAYER'S 2007 GIFT TAX RETURN.	12,000.	01/01/09	12,000.	6,000.	6,000.
TOTAL						<u>12,000.</u>

ITEM NO	DESCRIPTION	ADJUSTED BASIS	DATE	VALUE	SPLIT 1/2	NET TRANSFER
1	MALIA A. OBAMA DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007. SEE ELECTION MADE WITH TAXPAYER'S 2007 GIFT TAX RETURN.	12,000.	01/01/09	12,000.	6,000.	6,000.
2	NATASHA M. OBAMA DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007. SEE ELECTION MADE WITH TAXPAYER'S 2007 GIFT TAX RETURN.	12,000.	01/01/09	12,000.	6,000.	6,000.
TOTAL SCHEDULE A, PART 1, GIFTS MADE BY SPOUSE						<u>12,000.</u>

Form **709**

United States Gift (and Generation-Skipping Transfer) Tax Return

OMB No. 1545-0020

Department of the Treasury
Internal Revenue Service

(For gifts made during calendar year 2009)

2009

▶ See separate instructions.

Part 1 - General Information

1 Donor's first name and middle initial
MICHELLE L.

2 Donor's last name
OBAMA

3 Donor's social security number

4 Address (number, street, and apartment number)
1600 PENNSYLVANIA AVENUE, NW

5 Legal residence (domicile)
ILLINOIS

6 City, state, and ZIP code
WASHINGTON, DC 20500

7 Citizenship (see instructions)
UNITED STATES

8 If the donor died during the year, check here and enter date of death

9 If you extended the time to file this Form 709, check here

10 Enter the total number of donees listed on Schedule A. Count each person only once. ▶ **2**

11a Have you (the donor) previously filed a Form 709 (or 709-A) for any other year? If "No," skip line 11b

11b If the answer to line 11a is "Yes," has your address changed since you last filed Form 709 (or 709-A)? Yes No

12 Gifts by husband or wife to third parties. Do you consent to have the gifts (including generation-skipping transfers) made by you and by your spouse to third parties during the calendar year considered as made one-half by each of you? (See instructions.) (If the answer is "Yes," the following information must be furnished and your spouse must sign the consent shown below. If the answer is "No," skip lines 13-18 and go to Schedule A.) Yes No

13 Name of consenting spouse **BARACK H. OBAMA**

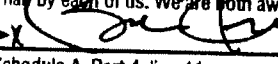
14 SSN

15 Were you married to one another during the entire calendar year? (see instructions) Yes No

16 If 15 is "No," check whether married divorced or widowed/deceased, and give date ▶

17 Will a gift tax return for this year be filed by your spouse? (If "Yes," mail both returns in the same envelope.) Yes No

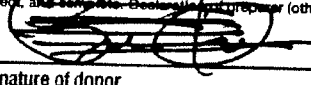
18 Consent of Spouse. I consent to have the gifts (and generation-skipping transfers) made by me and by my spouse to third parties during the calendar year considered as made one-half by each of us. We are both aware of the joint and several liability for tax created by the execution of this consent.

Consenting spouse's signature  Date ▶ **4/7/10**

	Date ▶	
1 Enter the amount from Schedule A, Part 4, line 11	1	0.
2 Enter the amount from Schedule B, line 3	2	0.
3 Total taxable gifts. Add lines 1 and 2	3	0.
4 Tax computed on amount on line 3 (see Table for Computing Gift Tax in separate instructions)	4	0.
5 Tax computed on amount on line 2 (see Table for Computing Gift Tax in separate instructions)	5	0.
6 Balance. Subtract line 5 from line 4	6	0.
7 Maximum unified credit (nonresident aliens, see instructions)	7	0.
8 Enter the unified credit against tax allowable for all prior periods (from Sch. B, line 1, col. C)	8	345,800.
9 Balance. Subtract line 8 from line 7	9	345,800.
10 Enter 20% (.20) of the amount allowed as a specific exemption for gifts made after September 8, 1976, and before January 1, 1977 (see instructions)	10	
11 Balance. Subtract line 10 from line 9	11	345,800.
12 Unified credit. Enter the smaller of line 6 or line 11	12	0.
13 Credit for foreign gift taxes (see instructions)	13	
14 Total credits. Add lines 12 and 13	14	
15 Balance. Subtract line 14 from line 6. Do not enter less than zero	15	0.
16 Generation-skipping transfer taxes (from Schedule C, Part 3, col. H, Total)	16	
17 Total tax. Add lines 15 and 16	17	0.
18 Gift and generation-skipping transfer taxes prepaid with extension of time to file	18	
19 If line 18 is less than line 17, enter balance due (see instructions)	19	0.
20 If line 18 is greater than line 17, enter amount to be refunded	20	


Sign Here

Under penalty of perjury, I declare that I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than donor) is based on all information of which preparer has any knowledge.

 **Michelle Obama** Date **4/7/10**

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer's Use Only

Preparer's signature  Date **3/30/10** Check if self-employed Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code **WINEBERG SOLHEIM HOWELL & SHAIN, PC** EIN **180 N LASALLE ST, STE 2200** Phone no. **CHICAGO, IL 60601**

Attach check or money order here.

105501 12-15-09

SCHEDULE A Computation of Taxable Gifts (Including transfers in trust) (see instructions)

A Does the value of any item listed on Schedule A reflect any valuation discount? If "Yes," attach explanation Yes No **X**

B Check here if you elect under section 529(c)(2)(B) to treat any transfers made this year to a qualified tuition program as made ratably over a 5-year period beginning this year. See instructions. Attach explanation.

Part 1 - Gifts Subject Only to Gift Tax. Gifts less political organization, medical, and educational exclusions. (see instructions)

A Item number	B Donee's name and address Relationship to donor (if any) Description of gift If the gift was of securities, give CUSIP no. If closely held entity, give EIN	C	D Donor's adjusted basis of gift	E Date of gift	F Value at date of gift	G For split gifts, enter 1/2 of column F	H Net transfer (subtract col. G from col. F)
SEE STATEMENT 3							
SEE STATEMENT 4							
Total of Part 1. Add amounts from Part 1, column H							24,000.

Gifts made by spouse - complete only if you are splitting gifts with your spouse and he/she also made gifts.

Part 2 - Direct Skips. Gifts that are direct skips and are subject to both gift tax and generation-skipping transfer tax. You must list the gifts in chronological order.

A Item number	B Donee's name and address Relationship to donor (if any) Description of gift If the gift was of securities, give CUSIP no. If closely held entity, give EIN	C 2632(b) election out	D Donor's adjusted basis of gift	E Date of gift	F Value at date of gift	G For split gifts, enter 1/2 of column F	H Net transfer (subtract col. G from col. F)
SEE STATEMENT 4							
Total of Part 2. Add amounts from Part 2, column H							

Gifts made by spouse - complete only if you are splitting gifts with your spouse and he/she also made gifts.

Part 3 - Indirect Skips. Gifts to trusts that are currently subject to gift tax and may later be subject to generation-skipping transfer tax. You must list these gifts in chronological order.

A Item number	B Donee's name and address Relationship to donor (if any) Description of gift If the gift was of securities, give CUSIP no. If closely held entity, give EIN	C 2632(c) election	D Donor's adjusted basis of gift	E Date of gift	F Value at date of gift	G For split gifts, enter 1/2 of column F	H Net transfer (subtract col. G from col. F)
SEE STATEMENT 4							
Total of Part 3. Add amounts from Part 3, column H							

Gifts made by spouse - complete only if you are splitting gifts with your spouse and he/she also made gifts.

(If more space is needed, attach additional sheets of same size.)

Part 4 - Taxable Gift Reconciliation

1 Total value of gifts of donor. Add totals from column H of Parts 1, 2, and 3	1	24,000.
2 Total annual exclusions for gifts listed on line 1 (see instructions)	2	24,000.
3 Total included amount of gifts. Subtract line 2 from line 1	3	0.
Deductions (see instructions)		
4 Gifts of interests to spouse for which a marital deduction will be claimed, based on item numbers _____ of Schedule A	4	
5 Exclusions attributable to gifts on line 4	5	
6 Marital deduction. Subtract line 5 from line 4	6	
7 Charitable deduction, based on item nos. _____ less exclusions	7	
8 Total deductions. Add lines 6 and 7	8	
9 Subtract line 8 from line 3	9	0.
10 Generation-skipping transfer taxes payable with this Form 709 (from Schedule C, Part 3, col. H, Total)	10	
11 Taxable gifts. Add lines 9 and 10. Enter here and on page 1, Part 2 - Tax Computation, line 1	11	0.

Terminable Interest (QTIP) Marital Deduction. (See instructions for Schedule A, Part 4, line 4.)

If a trust (or other property) meets the requirements of qualified terminable interest property under section 2523(f), and:

- a. The trust (or other property) is listed on Schedule A, and
- b. The value of the trust (or other property) is entered in whole or in part as a deduction on Schedule A, Part 4, line 4, then the donor shall be deemed to have made an election to have such trust (or other property) treated as qualified terminable interest property under section 2523(f).

If less than the entire value of the trust (or other property) that the donor has included in Parts 1 and 3 of Schedule A is entered as a deduction on line 4, the donor shall be considered to have made an election only as to a fraction of the trust (or other property). The numerator of this fraction is equal to the amount of the trust (or other property) deducted on Schedule A, Part 4, line 6. The denominator is equal to the total value of the trust (or other property) listed in Parts 1 and 3 of Schedule A.

If you make the QTIP election, the terminable interest property involved will be included in your spouse's gross estate upon his or her death (section 2044). See instructions for line 4 of Schedule A. If your spouse disposes (by gift or otherwise) of all or part of the qualifying life income interest, he or she will be considered to have made a transfer of the entire property that is subject to the gift tax. See *Transfer of Certain Life Estates Received From Spouse* on page 4 of the instructions.

12 Election Out of QTIP Treatment of Annuities

Check here if you elect under section 2523(f)(6) not to treat as qualified terminable interest property any joint and survivor annuities that are reported on Schedule A and would otherwise be treated as qualified terminable interest property under section 2523(f). See instructions. Enter the item numbers from Schedule A for the annuities for which you are making this election

SCHEDULE B Gifts From Prior Periods

If you answered "Yes" on line 11a of page 1, Part 1, see the instructions for completing Schedule B. If you answered "No," skip to the Tax Computation on page 1 (or Schedule C, if applicable).

A Calendar year or calendar quarter (see instructions)	B Internal Revenue office where prior return was filed	C Amount of unified credit against gift tax for periods after December 31, 1976	D Amount of specific exemption for prior periods ending before January 1, 1977	E Amount of taxable gifts
2007	CINCINNATI, OH 45999			0.
2008	CINCINNATI, OH 45999			0.
1 Totals for prior periods				0.
2 Amount, if any, by which total specific exemption, line 1, column D, is more than \$30,000				
3 Total amount of taxable gifts for prior periods. Add amount on line 1, column E and amount, if any, on line 2. Enter here and on page 1, Part 2 - Tax Computation, line 2				0.

(If more space is needed, attach additional sheets of same size.)

ITEM NO	DESCRIPTION	ADJUSTED BASIS	DATE	VALUE	SPLIT 1/2	NET TRANSFER
1	MALIA A. OBAMA DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007. SEE ELECTION MADE WITH TAXPAYER'S 2007 GIFT TAX RETURN.	12,000.	01/01/09	12,000.	6,000.	6,000.
2	NATASHA M. OBAMA DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007. SEE ELECTION MADE WITH TAXPAYER'S 2007 GIFT TAX RETURN.	12,000.	01/01/09	12,000.	6,000.	6,000.
TOTAL						<u>12,000.</u>

ITEM NO	DESCRIPTION	ADJUSTED BASIS	DATE	VALUE	SPLIT 1/2	NET TRANSFER
1	MALIA A. OBAMA DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007. SEE ELECTION MADE WITH TAXPAYER'S 2007 GIFT TAX RETURN.	12,000.	01/01/09	12,000.	6,000.	6,000.
2	NATASHA M. OBAMA DAUGHTER DONOR ELECTED UNDER SECTION 529(C)(2)(B) OF THE CODE TO TREAT A 2007 GIFT AS HAVING BEEN MADE RATABLY OVER A 5-YEAR PERIOD BEGINNING IN 2007. SEE ELECTION MADE WITH TAXPAYER'S 2007 GIFT TAX RETURN.	12,000.	01/01/09	12,000.	6,000.	6,000.
TOTAL SCHEDULE A, PART 1, GIFTS MADE BY SPOUSE						<u>12,000.</u>

Illinois Department of Revenue
2009 Form IL-1040

tax.illinois.gov Individual Income Tax Return or for fiscal year ending _____

Do not write above this line.

Step 1: Personal Information

BARACK H. OBAMA
 MICHELLE L. OBAMA
 1600 PENNSYLVANIA AVENUE, NW
 WASHINGTON, DC 20500

C Filing status (see instructions)
 Single or head of household Married filing jointly Married filing separately Widowed

Staple W-2 and 1099 forms here

Step 2: Income

		(Whole dollars only)
1	Federal adjusted gross income from your U.S. 1040, Line 37; U.S. 1040A, Line 21; or U.S. 1040EZ, Line 4.	1 <u>5,505,409 .00</u>
2	Federally tax-exempt interest and dividend income from your U.S. 1040 or 1040A, Line 8b; or U.S. 1040EZ.	2 _____ .00
3	Other additions to your income. Attach Schedule M.	3 _____ .00
4	Total income. Add Lines 1 through 3.	4 <u>5,505,409 .00</u>

Step 3: Base Income

5	Income received from Social Security benefits and certain retirement plans if included in Line 1. Attach federal Page 1.	5 _____ .00
6	Illinois Income Tax overpayment included in U.S. 1040, Line 10.	6 <u>4,230 .00</u>
7	Other subtractions to your income. Attach Schedule M. Check if Line 7 includes any amount from Schedule 1299-C. <input type="checkbox"/>	7 <u>12,327 .00</u>
8	Add Lines 5, 6, and 7. This is the total of your subtractions.	8 <u>16,557 .00</u>
9	Illinois base income. Subtract Line 8 from Line 4.	9 <u>5,488,852 .00</u>

Step 4: Exemptions

10 a	Number of exemptions from your federal return. <u>4</u> x \$2,000	a <u>8,000 .00</u>
b	If someone else claimed or could have claimed you or your spouse as a dependent on their return, see instructions to figure the number to write here. _____ x \$2,000	b _____ .00
c	Check if 65 or older: <input type="checkbox"/> You + <input type="checkbox"/> Spouse = _____ x \$1,000	c _____ .00
d	Check if legally blind: <input type="checkbox"/> You + <input type="checkbox"/> Spouse = _____ x \$1,000	d _____ .00
	Exemption allowance. Add Lines a through d.	10 <u>8,000 .00</u>

Step 5: Net Income

11	Residents Only: Net income. Subtract Line 10 from Line 9. Skip Line 12.	11 <u>5,480,852 .00</u>
12	Nonresidents and part-year residents Only: Check the box that applies to you during 2009 <input type="checkbox"/> Nonresident <input type="checkbox"/> Part-year resident, and write the Illinois base income from Sch. NR. Attach Sch. NR.	12 _____ .00

Step 6: Tax

13	Residents: Multiply Line 11 by 3% (.03). Write the result here. Nonresidents and part-year residents: Write the tax before recapture of investment credits from Schedule NR.	13 <u>164,426 .00</u>
14	Recapture of investment tax credits. Attach Schedule 4255.	14 _____ .00
15	Total tax. Add Lines 13 and 14. This amount may not be less than zero.	15 <u>164,426 .00</u>

Staple your check

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty. This form has been approved by the Forms Management Center. IL-492-0065

16 Total tax amount from Page 1, Line 15 16 164,426.00

Step 7: Nonrefundable Credits

17 Income tax paid to another state while an Illinois resident. 17 .00
 Attach Schedule CR.

18 Property tax and K-12 education expense credit amount from 18 1,123.00
 Schedule ICR. Attach Schedule ICR.

19 Credit amount from Schedule 1299-C. Attach Schedule 1299-C. 19 .00

20 Add Lines 17, 18, and 19. This is the total of your credits. This amount 20 1,123.00
 may not exceed the tax amount on Line 16.

21 Tax after nonrefundable credits. Subtract Line 20 from Line 16. 21 163,303.00

Step 8: Payments and Refundable Credit

22 Illinois Income Tax withheld. Attach W-2 and 1099 forms. 22 10,994.00

23 Estimated payments from Forms IL-505-I and IL-1040-ES, 23 153,460.00
 including overpayment applied from 2008 return.

24 Pass-through entity tax payments. Attach Schedule K-1-P or K-1-T. 24 .00

25 Earned Income Credit from Schedule ICR. Attach Schedule ICR. 25 .00

26 Total payments and refundable credit. Add Lines 22 through 25. 26 164,454.00

Step 9: Overpayment or Underpayment

27 Overpayment. If Line 26 is greater than Line 21, subtract Line 21 from Line 26. 27 1,151.00

28 Underpayment. If Line 21 is greater than Line 26, subtract Line 26 from Line 21. 28 .00

Step 10: Underpayment of Estimated Tax Penalty and Donations

29 Late payment penalty for underpayment of estimated tax. 29 .00

a Check if at least two-thirds of your federal gross income is from farming.

b Check if you or your spouse are 65 or older and permanently
 living in a nursing home.

c Check if your income was not received evenly during the year and you
 annualized your income on Form IL-2210, otherwise we will figure this
 penalty for you. Attach Form IL-2210.

30 You can make voluntary charitable donations to many worthy causes 30 .00
 using this form. It's easy - just complete Schedule G and enter the
 donation amount here. Attach Schedule G.

31 Total penalty and donations. Add Lines 29 and 30. 31 .00

Step 11: Refund or Amount You Owe

32 If you have an overpayment on Line 27 and this amount is greater than 32 1,151.00
 Line 31, subtract Line 31 from Line 27. This is your remaining overpayment.

33 Amount from Line 32 you want refunded to you. 33 0.00

34 Complete to direct deposit your refund. 34 1,151.00
 Routing number Checking or Savings
 Account number

35 Subtract Line 33 from Line 32. This amount will be applied to your 2010 estimated tax. 35 1,151.00

36 If you have an underpayment on Line 28, add Lines 28 and 31. OR 36 .00
 If you have an overpayment on Line 27 and this amount is less than Line 31,
 subtract Line 27 from Line 31. This is the amount you owe.

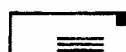
Step 12: Sign and Date

Under penalties of perjury, I state that I have examined this return, and, to the best of my knowledge, it is true, correct, and complete.

Your signature [Signature] Date 4/9/10 Daytime phone number _____ Your spouse's signature [Signature] Date 4-7-10

Sign here Paid preparer's signature [Signature] Date 3/30/10 Preparer's phone number _____ Preparer's FEIN, SSN, or PTIN _____

 If no payment enclosed, mail to:
 ILLINOIS DEPARTMENT OF REVENUE
 PO BOX 1040
 GALESBURG IL 61402-1040

 If payment enclosed, mail to:
 ILLINOIS DEPARTMENT OF REVENUE
 SPRINGFIELD IL 62726-0001

ID: 2BX

Schedule ICR - Page 2

Step 3: Figure your refundable credit

Earned Income Credit

- 10 a Write the amount of federal EIC as shown on your U.S. 1040, Line 64a; U.S. 1040A, Line 41a; or U.S. 1040EZ, Line 9a. 10a _____ .00
- b Multiply the amount on Line 10a by 5% (.05). 10b _____ .00
- c **Illinois residents:** Write 1.0.
Nonresidents and part-year residents: Write the decimal from Schedule-NR, Line 48. 10c _____
- d Multiply Line 10b by the decimal on Line 10c. 10d _____ .00
- 11 Write the amount from Line 10d here. This is your Illinois Earned Income Credit. Write this amount on Form IL-1040, Line 25. → 11 _____ .00

Section B Continued - K-12 Education Expense Credit Worksheet (continued from Step 2, Section B)

Note Complete only if you did not receive a receipt from your student's school.

12 Complete the following information for each of your qualifying students. If a student attended more than one qualifying school during the calendar year, please list separately. If you need more space, attach a separate piece of paper following this format.

	A Student's name	B Social Security number	C Grade (K-12 only)	D School name (IL K-12 schools only or write "home school," if applicable)	E School city (IL cities only)	F Total tuition, book/lab fees
a	_____	_____	_____	_____	_____	_____
b	_____	_____	_____	_____	_____	_____
c	_____	_____	_____	_____	_____	_____
d	_____	_____	_____	_____	_____	_____
e	_____	_____	_____	_____	_____	_____
f	_____	_____	_____	_____	_____	_____
g	_____	_____	_____	_____	_____	_____
h	_____	_____	_____	_____	_____	_____
i	_____	_____	_____	_____	_____	_____
j	_____	_____	_____	_____	_____	_____

- 13 Add the amounts in Column F for Lines 12a through 12j (and the amounts from Column F of any additional pages you attached). This is the total amount of your qualified education expenses for this year. Write this amount here and on Step 2, Line 7a of this schedule. → 13 _____ .00

Read this information first

Complete this schedule if you are required to add certain income on Form IL-1040, Line 3, or if you are entitled to take subtractions on Form IL-1040, Line 7.

Note If you are required to complete Schedule 1299-C, Schedule F, or Form IL-4562, you must do so before you complete this schedule.

Step 1: Provide the following information

BARACK H. & MICHELLE L. OBAMA

Your name as shown on Form IL-1040.

Your Social Security number.

Step 2: Figure your additions for Form IL-1040, Line 3

(Whole dollars only)

Write the amount of

1 Your child's federally tax-exempt interest and dividend income as reported on U.S. Form 8814	1 _____	.00
2 Distributive share of additions you received from a partnership, S corporation, trust, or estate. Attach Schedule K-1-P or Schedule K-1-T.	2 _____	.00
3 Withdrawals you made from your Medical Care Savings Account, and the interest earned, if not included in your adjusted gross income	3 _____	.00
4 Lloyds plan of operations loss, if reported on your behalf on Form IL-1023-C and included in your adjusted gross income	4 _____	.00
5 Earnings distributed in 2009 from IRC Section 529 college savings and tuition programs if not included in your adjusted gross income (Do not include distributions from "Bright Start," "Bright Directions," or "College Illinois" programs or programs that meet certain disclosure requirements - see instructions.)	5 _____	.00
6 Illinois special depreciation addition amount from Form IL-4562, Step 2, Line 4. Attach Form IL-4562.	6 _____	.00
7 Business expense recapture (nonresidents only)	7 _____	.00
8 Recapture of deductions for contributions to Illinois college savings plans transferred to an out-of-state plan	8 _____	.00
9 Credit taken on Schedule 1299-C for student-assistance contributions you made as an employer	9 _____	.00
10 Recapture of deductions for contributions to college savings plans withdrawn for nonqualified expenses or refunded	10 _____	.00
11 Other income - Identify each item _____	11 _____	.00
12 Add Lines 1 through 11. Write the amount here and on Form IL-1040, Line 3.	12 _____	.00

Step 3: Figure your subtractions for Form IL-1040, Line 7

Write the amount of

13 Contributions made in 2009 to the following college savings plans:		
a "Bright Start" College Savings Pool	13a _____	.00
b "College Illinois" Prepaid Tuition Program	13b _____	.00
c "Bright Directions" College Savings Pool	13c _____	.00
14 Distributive share of subtractions from a partnership, S corporation, trust, or estate. (Do not include any amounts contained in Line 25 of this schedule.) Attach Schedule K-1-P or Schedule K-1-T.	14 _____	.00
15 Restoration of amounts held under claim of right under Internal Revenue Code, Section 1341	15 _____	.00
16 Contributions to a job training project	16 _____	.00
17 Expenses related to federal credits or federally tax-exempt income	17 _____	.00
18 Interest earned on investments through the Home Ownership Made Easy Program	18 _____	.00
19 Illinois special depreciation subtraction amount from Form IL-4562, Step 3, Line 10. Attach Form IL-4562.	19 _____	.00
20 Add Lines 13a through 19 and write the amount here and on Page 2, Line 21.	20 _____	.00

Step 3: Continued

21	Write the amount from Page 1, Line 20.	21	_____	.00
Write the following only if included in Form IL-1040, Lines 1, 2, or 3:				
22	Military pay earned. Attach military W-2.	22	_____	.00
23	U.S. Treasury bonds, bills, notes, savings bonds, and U.S. agency interest from U.S. 1040A or 1040, Schedule B. Attach a copy of U.S. 1040A or 1040, Schedule B. SEE STATEMENT 2	23	_____	12,327 .00
24	August 1, 1969, valuation limitation amount from your Schedule F, Line 17. Attach Schedule F and required federal forms.	24	_____	.00
25	Enterprise or river edge redevelopment zone and high impact business dividend subtraction amount from your Schedule 1299-C, Step 2, Line 7. Attach Schedule 1299-C.	25	_____	.00
26	Recovery of items previously deducted on U.S. 1040, Schedule A (including refunds of any state and local income taxes, other than Illinois). Attach a copy of U.S. 1040, Page 1, and required federal forms.	26	_____	.00
27	Ridesharing money and other benefits	27	_____	.00
28	Payment of life insurance, endowment, or annuity benefits received	28	_____	.00
29	Your employer's contributions made on your behalf to an account established under the Medical Care Savings Account Act and the interest earned	29	_____	.00
30	Lloyds plan of operations income if reported on your behalf on Form IL-1023-C	30	_____	.00
31	Income earned by certain trust accounts established under the Illinois Pre-Need Cemetery Sales Act	31	_____	.00
32	Education loan repayments made for primary care physicians who agree to practice in designated shortage areas under the Family Practice Residency Act	32	_____	.00
33	Reparations or other amounts received as a victim of persecution by Nazi Germany	33	_____	.00
34	Interest on the following tax-exempt obligations of Illinois state and local government. Do not include interest you received indirectly through owning shares in a mutual fund.			
a	Illinois Housing Development Authority bonds and notes (except housing-related commercial facilities bonds and notes)	34a	_____	.00
b	Export Development Act of 1983 bonds	34b	_____	.00
c	Illinois Development Finance Authority bonds, notes, and other evidence of obligation (venture fund and infrastructure bonds only)	34c	_____	.00
d	Quad Cities Regional Economic Development Authority bonds and notes (if declared to be exempt from taxation by the Authority)	34d	_____	.00
e	College Savings bonds	34e	_____	.00
f	Illinois Sports Facilities Authority bonds	34f	_____	.00
g	Higher Education Student Assistance Act bonds	34g	_____	.00
h	Illinois Development Finance Authority bonds issued under the Illinois Development Finance Authority Act, Sections 7.80 through 7.87	34h	_____	.00
i	Rural Bond Bank Act bonds and notes	34i	_____	.00
j	Illinois Development Finance Authority bonds issued under the Asbestos Abatement Finance Act	34j	_____	.00
k	Quad Cities Interstate Metropolitan Authority bonds	34k	_____	.00
l	Southwestern Illinois Development Authority bonds	34l	_____	.00
m	Illinois Finance Authority bonds issued under the Illinois Finance Authority Act, Sections 820.60 and 825.55 or the Asbestos Abatement Finance Act	34m	_____	.00
35	Interest on the following non-U.S. government bonds.			
a	Bonds issued by the government of Guam	35a	_____	.00
b	Bonds issued by the government of Puerto Rico	35b	_____	.00
c	Bonds issued by the government of the Virgin Islands	35c	_____	.00
d	Bonds issued by the government of American Samoa	35d	_____	.00
e	Bonds issued by the government of the Northern Mariana Islands	35e	_____	.00
f	Mutual mortgage insurance fund bonds	35f	_____	.00
36	Amount of your child's interest from U.S. Treasury and U.S. agency obligations or from sources in Line 34 or 35 as reported on U.S. Form 8814	36	_____	.00
37	Railroad unemployment income	37	_____	.00
38	Add Lines 21 through 37. Write the amount here and on Form IL-1040, Line 7.	38	_____	12,327 .00

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty. This form has been approved by the Forms Management Center. L-492-4425

Step 4: Figure your late-payment penalty

Use Penalty Worksheet 1 to figure your late-payment penalty for unpaid tax.

Use Penalty Worksheet 2 to figure your late-payment penalty for underpayment of estimated tax.

Note You must follow the instructions in order to properly complete the penalty worksheets.

Penalty rates

Number of days late	Penalty rate
1 - 3002
31 or more.....	.10

Penalty Worksheet 1 - Late-payment penalty for unpaid tax

19 Write the amount and the date of any payment you made on or after April 16, 2010. See instructions.

Amount Date paid

a _____
b _____

20 Write the amount from Line 18 on the first line of Column C below.

A	B	C	D	E	F	G	H	I
Period	Due date	Unpaid amount	Payment applied	Balance due (Col. C - Col. D)	Payment date	Number of days late	Penalty rate (See above)	Penalty
Return April 15, 2010								

21 Add Column I. This is your late-payment penalty for unpaid tax.

Write the total amount here and on Line 28.

21 _____

Note You may apply any remaining overpayment in Column E above to any underpayment when figuring the Penalty Worksheet 2.

Penalty Worksheet 2 - Late-payment penalty for underpayment of estimated tax

Note If you paid the required amount from Line 13 by the payment due date for each quarter, do not complete this worksheet.

22 Write the amount and the date of each estimated income tax payment you made. See instructions.

Estimated Income Tax Payments					
Amount	Date paid	Amount	Date paid	Amount	Date paid
a 17,090.	04/15/09	c 17,820.	09/15/09	e _____	_____
b 17,820.	06/15/09	d 100,000.	12/28/09	f _____	_____

23 Write the unpaid amounts from Line 13, Quarters 1 through 4, on the first line of the appropriate quarters in Column C below.

A	B	C	D	E	F	G	H	I
Period	Due date	Unpaid amount	Payment applied	Balance due (Col. C - Col. D)	Payment date	Number of days late	Penalty rate (See above)	Penalty
Qtr 1 April 15, 2009		15,809.		15,809.	04/15/09			
		15,809.	17,090.	-1,281.	04/15/09			
Qtr 2 June 15, 2009		16,539.		16,539.	06/15/09			
		16,539.	1,281.	15,258.	06/15/09			
		15,258.	17,820.	-2,562.	06/15/09			
Qtr 3 Sept. 15, 2009		16,539.		16,539.	09/15/09			
		16,539.	2,562.	13,977.	09/15/09			
		13,977.	17,820.	-3,843.	09/15/09			
Qtr 4 Jan. 15, 2010		16,542.		16,542.	01/15/10			
		16,542.	3,843.	12,699.	01/15/10			
		12,699.	100000.	-87301.	01/15/10			

24 Add Column I, Quarters 1 through 4. This is your late-payment penalty for underpayment of estimated tax.

Write the total amount here and on your Form IL-1040, Line 29 (round to whole dollars).

24 _____ 0

Step 5: Figure your late-filing penalty and the amount you owe

Note Figure your late-filing penalty only if

- you are filing your tax return after October 15, 2010; and
- your tax was not paid by April 15, 2010.

Figure your late-filing penalty.

- 25 Write the amount from Form IL-1040, Line 16, minus any timely payments and credits. 25 _____
- 26 Multiply the amount on Line 25 by 2% (.02). 26 _____
- 27 Write the lesser of Line 26 or \$250. This is your late-filing penalty. 27 _____

Figure the amount you owe.

- 28 Write any late-payment penalty for unpaid tax from Line 21. 28 _____
- 29 Write any late-filing penalty from Line 27. 29 _____
- 30 If you have an overpayment on Form IL-1040, Line 32, write that amount as a <negative number>. If you have an amount due on Form IL-1040, Line 36, write that amount as a positive number. 30 _____
- 31 Add Lines 28 through 30. 31 _____
 If the result is a negative number, this is the amount you are overpaid (before any amount applied to next year's estimated tax).
 If the result is a positive number, this is the amount you owe. See Form IL-1040 instructions for your payment options.

Step 6: Complete the annualization worksheet for Step 2, Line 9

Complete this worksheet only if your income was not received evenly throughout the year and you choose to annualize your income. Complete Lines 32 through 48 of one column before going to the next, beginning with Column A.

	A January 1, 2009 to March 31, 2009	B January 1, 2009 to May 31, 2009	C January 1, 2009 to August 31, 2009	D January 1, 2009 to December 31, 2009
32 Write your Illinois base income for each period. See instructions.	32 _____	_____	_____	_____
33 Annualization factors.	33 <u>4</u>	<u>2.4</u>	<u>1.5</u>	<u>1</u>
34 Multiply Line 32 by Line 33. This is your annualized income.	34 _____	_____	_____	_____
35 Exemptions. See instructions.	35 _____	_____	_____	_____
36 Subtract Line 35 from Line 34. This is your Illinois net income.	36 _____	_____	_____	_____
37 Multiply Line 36 by 3% (.03).	37 _____	_____	_____	_____
38 For each period, write the amount you wrote on Line 2, Column A.	38 _____	_____	_____	_____
39 Subtract Line 38 from Line 37.	39 _____	_____	_____	_____
40 Applicable percentage.	40 <u>22.5% (.225)</u>	<u>45% (.450)</u>	<u>67.5% (.675)</u>	<u>90% (.900)</u>
41 Multiply Line 39 by Line 40. This is your annualized installment.	41 _____	_____	_____	_____
42 Add the amounts on Line 48 of each of the preceding columns and write the total here.	42 <u>Skip this line for Column A.</u>	_____	_____	_____
43 Subtract Line 42 from Line 41. If less than zero, write "0."	43 _____	_____	_____	_____
44 Write the amount from Line 8 in each column.	44 _____	_____	_____	_____
45 Write the amount from Line 47 of the preceding column.	45 <u>Skip this line for Column A.</u>	_____	_____	_____
46 Add Lines 44 and 45.	46 _____	_____	_____	_____
47 If Line 46 is greater than Line 43, subtract Line 43 from Line 46. Otherwise, write "0."	47 _____	_____	_____	<u>Skip this line for Column D.</u>
48 Write the lesser of Line 43 or Line 46 here and on Line 9. This is your required installment.	48 _____	_____	_____	_____

BARACK H. & MICHELLE L. OBAMA

IL-SCHEDULE M

U.S. GOVERNMENT OBLIGATIONS

STATEMENT 2

DESCRIPTION

AMOUNT

NORTHERN TRUST SECURITIES US GOVT INTEREST

17,763.00

NORTHERN TRUST SECURITIES US GOVT INTEREST PAID

-5,436.00

TOTAL TO FORM IL-SCHEDULE M, LINE 23

12,327.00

SCHEDULE B
(Form 1040A or 1040)

Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return

Interest and Ordinary Dividends

▶ Attach to Form 1040A or 1040.

▶ See instructions.

OMB No. 1545-0074

2009
Attachment
Sequence No. **08**

Your social security number

BARACK H. & MICHELLE L. OBAMA

**Part I
Interest**

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address ▶

JP MORGAN

NORTHERN TRUST SECURITIES US GOVT INTEREST

NORTHERN TRUST SECURITIES US GOVT INTEREST PAID

NEW YORK LIFE ANNUITY

FROM K-1 - FREEMAN HENRY G. JR. DECD TW

Amount

317.

17,763.

-5,436.

808.

21.

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

2 Add the amounts on line 1

3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815

4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶

Note. If line 4 is over \$1,500, you must complete Part III.

13,473.

13,473.

**Part II
Ordinary
Dividends**

5 List name of payer ▶

NORTHERN TRUST SECURITIES

FROM K-1 - FREEMAN HENRY G. JR. DECD TW

Amount

39.

11,979.

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶

Note. If line 6 is over \$1,500, you must complete Part III.

12,018.

**Part III
Foreign
Accounts
and
Trusts**

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

7a At any time during 2009, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1

b If "Yes," enter the name of the foreign country ▶

8 During 2009, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?

If "Yes," you may have to file Form 3520. See page B-2

	Yes	No
7a		X
8		X

927501
10-20-09