FINANCIAL POLICY NOTIFICATION

<u>Purpose</u>: To notify the VA financial community of four policy chapters approved by the CFO and provide an update on a recent addition of the OFP web site. We rely on the assistance of the members of the Financial Policy Working Group and the Financial Policy Steering Committee to disseminate policy updates to the field stations and facilities.

<u>Chapters Overview</u>: The CFO approved four financial policy chapters during the month of September, 2012. Please see the following table detailing the linked volumes and chapters, policy titles, and effective dates on the <u>OFP Publications Website</u>:

Volume and Chapter	Title	Effective Date
Vol II Ch 1	Accounting Classification Structure	09/18/2012
Vol II Ch 2	Budget Cycle and Fund Symbols	09/18/2012
Vol II Ch 5	Obligations Policy	09/18/2012
Vol XV Ch 6	Payroll: Payments	09/18/2012

Web Site Update: On June 8th, a new file was added to the OFP Policy Volumes and Chapters and OFP - Additional Resources and Information web pages. The file is a historical matrix that contains the rescissions issued in VA Notice 11-04, Rescission of VA Financial Policy Directives, Handbooks, Manuals, and Bulletins, and newer revisions and mergers. We will continue to update the file as policy chapters are added or rescinded. On the OFP Policy Volumes, it is located below the Quick Links column and on the Additional Resources, it is located under the Presentations section titled OFP Financial Policy Rescission Matrix - Current.

Questions: Please forward any questions to the OFP Accounting Policy shared mailbox. The Office of Financial Policy, Accounting and Payroll Policy Service, welcomes your feedback on this and future notifications.