

FINANCIAL POLICY NOTIFICATION

Purpose: To notify the VA financial community of four policy chapters approved by the CFO and provide an update on a recent addition of the OFP web site. We rely on the assistance of the members of the Financial Policy Working Group and the Financial Policy Steering Committee to disseminate policy updates to the field stations and facilities.

Chapters Overview: The CFO approved four financial policy chapters during the month of June, 2012. Please see the following table detailing the linked volumes and chapters, policy titles, and effective dates on the [OFP Publications Website](#):

Volume and Chapter	Title	Effective Date
Vol I Ch 9	<i>Expenditure Transfers</i>	06/05/2012
Vol II Ch 7E	<i>Recycling Revenue</i>	06/05/2012
Vol VII Ch 2	<i>Consolidated Financial Statements</i>	06/05/2012
Vol VII Ch 5	<i>Intragovernmental Activity and Reconciliations</i>	06/05/2012

Web Site Update: On June 8th, a new file was added to the OFP Policy Volumes and Chapters and OFP - Additional Resources and Information web pages. The file is a historical matrix that contains the rescissions issued in VA Notice 11-04, Rescission of VA Financial Policy Directives, Handbooks, Manuals, and Bulletins, and newer revisions and mergers. We will continue to update the file as policy chapters are added or rescinded. On the OFP Policy Volumes, it is located below the Quick Links column and on the Additional Resources, it is located under the Presentations section titled OFP Financial Policy Rescission Matrix - Current.

Questions: Please forward any questions to the [OFP Accounting Policy](#) shared mailbox. The Office of Financial Policy, Accounting and Payroll Policy Service, welcomes your feedback on this and future notifications.