

ACCOUNTING POLICIES NOTIFICATION

Purpose: To notify the VA financial community of recent policy chapters approved by the CFO. We continue to rely on the assistance of the members of the Financial Policy Working Group distribution list to disseminate policy updates to the field stations.

Overview: The CFO approved 18 new financial policy chapters during the month of September. Please see the following table detailing the policy titles, links to the policies on the OFP website and their effective dates:

Volume and Chapter	Title	Effective Date
Vol III Ch 2	<i>Flexible Spending Accounts Administrative Fees</i>	9/2/2010
Vol III Ch 3	<i>Fiscal Procedures for Travel Savings Award Program</i>	9/2/2010
Vol III Ch 4	<i>Student Loan Repayment Program</i>	9/2/2010
Vol VI Ch 3	<i>Accounts Payable</i>	9/2/2010
Vol VI Ch 4	<i>Interest Payable</i>	9/2/2010
Vol VI Ch 5	<i>Treasury Debt Borrowing</i>	9/2/2010
Vol VI Ch 7	<i>Federal Employees' and Veterans' Benefits Liability</i>	9/2/2010
Vol VI Ch 8	<i>Environmental Disposal Liabilities</i>	9/2/2010
Vol VI Ch 9	<i>Insurance Liabilities</i>	9/2/2010
Vol VI Ch 11	<i>Employees' Accrued Salaries and Benefits</i>	9/2/2010
Vol VI Ch 14	<i>Unearned Premiums on Life Insurance</i>	9/2/2010
Vol VI Ch 15	<i>Life Insurance Dividends and Related Interest</i>	9/2/2010
Vol VI Ch 16	<i>Dividends Payable to Life Insurance Policyholders</i>	9/2/2010
Vol VI Ch 18	<i>Capital Lease Liability</i>	9/2/2010
Vol VIII Ch 1	<i>Administrative Fiscal Policies and Procedures</i>	9/2/2010
Vol VIII Ch 3	<i>Agent Cashier Accountability Policy</i>	9/16/2010
Vol XIII Ch 4	<i>Charges and Full Cost Recovery</i>	9/2/2010
Vol XIII Ch 5	<i>Cost Accounting Compliance</i>	9/2/2010

Questions: Please forward any questions to the [OFP Accounting Policy](#) shared mailbox. The Accounting Policy Service welcomes your feedback on this and future notifications.