

Farm production expenses, 2008-2012F

United States						8/28/2012			
Expense item	2008	2009	2010	2011	2012F	2002-2011 average	Change 2011 - 2012F		
	\$ billions						\$ billions	percent	
Farm origin inputs	79.8	77.3	81.4	94.2	104.0	68.4	9.8	10.4%	
Feed	46.9	45.0	45.4	54.6	61.8	37.6	7.2	13.2%	
Livestock & poultry purchased	17.7	16.7	19.6	21.7	22.4	18.1	0.7	3.2%	
Seed	15.1	15.5	16.3	17.8	19.8	12.7	1.9	10.9%	
Manufactured inputs	55.0	49.0	49.6	57.5	61.5	41.9	4.0	7.0%	
Fertilizer & lime	22.5	20.1	21.0	25.1	27.0	16.4	1.9	7.6%	
Fuels & oils	16.2	12.7	13.2	15.6	16.6	11.5	1.0	6.5%	
Electricity	4.5	4.6	4.6	4.9	4.9	4.1	0.0	-0.4%	
Pesticides	11.7	11.5	10.7	11.8	13.0	10.0	1.1	9.5%	
Total interest charges	15.4	15.0	14.6	13.9	14.0	13.6	0.1	1.0%	
Short-term interest	6.6	6.4	6.1	5.1	5.4	5.8	0.2	4.8%	
Real estate interest	8.8	8.6	8.5	8.7	8.6	7.7	-0.1	-1.1%	
Other operating expenses	93.4	88.8	85.5	89.2	90.5	79.9	1.3	1.4%	
Repair & maintenance	14.8	14.7	14.8	15.5	16.3	13.2	0.8	4.9%	
Hired & contract labor expenses	30.0	28.9	27.4	27.1	26.6	25.7	-0.5	-1.8%	
Contract labor	4.7	3.9	3.9	4.5	4.5	3.7	0.0	-0.2%	
Hired labor	25.3	25.0	23.5	22.6	22.1	22.1	-0.5	-2.1%	
Machine hire & customwork	4.1	3.9	4.3	4.0	4.2	3.8	0.2	5.8%	
Marketing, storage & transportation	10.1	10.3	10.3	10.3	10.1	9.1	-0.2	-2.0%	
Miscellaneous operating expenses	34.3	31.0	28.7	32.4	33.4	28.0	1.0	3.0%	
Overhead expenses	49.0	50.3	54.2	55.8	59.1	45.0	3.3	5.9%	
Capital consumption	28.7	30.1	30.7	32.1	32.5	26.5	0.4	1.2%	
Property Taxes	10.7	10.4	10.8	11.3	12.3	9.1	1.0	8.7%	
Net rent to nonoperators	9.6	9.8	12.7	12.3	14.2	9.4	1.9	15.3%	
Total production expenses	292.6	280.3	285.2	310.6	329.1	248.7	18.6	6.0%	
Noncash expenses	19.8	20.8	21.0	22.0	22.5	18.6	0.5	2.3%	
Labor perquisites	0.7	0.7	0.6	0.6	0.6	0.5	0.0	0.2%	
Net capital consumption 1/	19.1	20.1	20.4	21.4	21.9	18.0	0.5	2.3%	
Capital consumption excluding dwellings	22.3	23.3	23.7	24.9	25.6	20.9	0.7	2.7%	
-Landlord capital consumption	3.2	3.2	3.3	3.5	3.7	2.9	0.2	5.2%	
Dwelling expenses	11.6	11.9	11.9	12.5	12.4	9.9	-0.1	-0.5%	
Capital consumption	6.4	6.8	7.0	7.2	7.0	5.6	-0.3	-3.9%	
Interest	1.1	1.1	1.1	1.1	1.1	0.9	0.0	-1.1%	
Taxes	1.4	1.5	1.5	1.6	1.7	1.2	0.1	8.7%	
Repairs & maintenance	1.6	1.6	1.4	1.5	1.6	1.4	0.1	4.9%	
Insurance	1.0	0.9	0.9	1.0	1.1	0.8	0.0	2.4%	
Cash Expenses 2/	261.1	247.6	252.4	276.1	294.2	220.3	18.1	6.6%	

F = forecast

1/ Net capital consumption excluding dwellings equals sector capital consumption minus landlord capital consumption

2/ Total expenses minus noncash and operator dwelling expenses

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