

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 66258 / January 26, 2012**

**ADMINISTRATIVE PROCEEDING**  
**File No.3-14721**

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<b>In the Matter of</b>	:	<b>ORDER INSTITUTING ADMINISTRATIVE</b>
	:	<b>PROCEEDINGS PURSUANT TO SECTION</b>
<b>TAMARA M. DAVIS,</b>	:	<b>15(b) OF THE SECURITIES EXCHANGE ACT</b>
	:	<b>OF 1934 AND NOTICE OF HEARING</b>
<b>Respondent.</b>	:	
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**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Tamara M. Davis (“Davis” or “Respondent”).

**II.**

After an investigation, the Division of Enforcement alleges that:

1. Davis, age 39, of Los Angeles, California, has never held a securities license or been associated with a registered broker-dealer, and has no known disciplinary history.
2. On November 3, 2011, a final judgment was entered against Davis, permanently enjoining her from future violations of Sections 5(a) and 5(c) of the Securities Act of 1933 and Section 15(a) of the Exchange Act in the civil action entitled Securities and Exchange Commission v. Tamara M. Davis, et al., Civil Action Number 1:10-CV-913/WDTX, in the United States District Court for the Western District of Texas, Austin Division. The Court further ordered Davis to pay a civil penalty in the amount of \$6,500.
3. The Commission alleged in its complaint that from April 2007 through at least May 2008, Davis and others raised approximately \$9 million by offering and selling to

approximately 20 investors interests in a high-yield investment scheme sponsored by the Lakeway, Texas-based Quantum Funding Strategies, LLC. Davis successfully solicited at least ten investors, who invested approximately \$4.2 million of the \$9 million raised. Davis induced the investors to participate in the offering by making false and misleading claims of huge returns and no risk. At the time of her misconduct, Davis was not registered with the Commission as a broker or dealer, or associated with a Commission-registered broker or dealer.

### **III.**

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate in the public interest that public administrative proceedings be instituted to determine:

- A. Whether the allegations set forth in Section II. are true and, in connection therewith, to afford Respondent Davis an opportunity to establish any defenses to such allegations; and
- B. What, if any, remedial action is appropriate in the public interest against Respondent Davis pursuant to Section 15(b) of the Exchange Act.

### **IV.**

IT IS ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III. hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice, 17 C.F.R. § 201.110.

IT IS FURTHER ORDERED that Respondent Davis shall file an Answer to the allegations contained in this Order within twenty (20) days after service of this Order, as provided by Rule 220 of the Commission's Rules of Practice, 17 C.F.R. § 201.220.

If Respondent fails to file the directed answer, or fails to appear at a hearing after being duly notified, the Respondent may be deemed in default and the proceedings may be determined against her upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f) and 310 of the Commission's Rules of Practice, 17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f) and 201.310.

This Order shall be served forthwith upon Respondent Davis personally or by certified mail.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 210 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness

or counsel in proceedings held pursuant to notice. Since this proceeding is not “rule making” within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy  
Secretary