



A P P E N D I X B

STATISTICAL TABLES RELATING TO
INCOME, EMPLOYMENT,
AND PRODUCTION



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General Notes

Detail in these tables may not add to totals because of rounding.

Because of the formula used for calculating real gross domestic product (GDP), the chained (2005) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregate. The Department of Commerce (Bureau of Economic Analysis) no longer publishes chained-dollar estimates prior to 1995, except for selected series.

Unless otherwise noted, all dollar figures are in current dollars.

Symbols used:

^p Preliminary.

... Not available (also, not applicable).

Data in these tables reflect revisions made by the source agencies through January 27, 2012. In particular, tables containing national income and product accounts (NIPA) estimates reflect revisions released by the Department of Commerce in July 2011.

NATIONAL INCOME OR EXPENDITURE
TABLE B-1. Gross domestic product, 1963–2011

(Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment						Change in private inventories
		Total	Goods	Services	Total	Fixed investment					
						Total	Nonresidential		Residential		
							Total	Structures		Equipment and software	
1963	617.8	382.7	198.2	184.6	93.8	88.1	56.0	21.2	34.8	32.1	5.6
1964	663.6	411.5	212.3	199.2	102.1	97.2	63.0	23.7	39.2	34.3	4.8
1965	719.1	443.8	229.7	214.1	118.2	109.0	74.8	28.3	46.5	34.2	9.2
1966	787.7	480.9	249.6	231.3	131.3	117.7	85.4	31.3	54.0	32.3	13.6
1967	832.4	507.8	259.0	248.8	128.6	118.7	86.4	31.5	54.9	32.4	9.9
1968	909.8	558.0	284.6	273.4	141.2	132.1	93.4	33.6	59.9	38.7	9.1
1969	984.4	605.1	304.7	300.4	156.4	147.3	104.7	37.7	67.0	42.6	9.2
1970	1,038.3	648.3	318.8	329.5	152.4	150.4	109.0	40.3	68.7	41.4	2.0
1971	1,126.8	701.6	342.1	359.5	178.2	169.9	114.1	42.7	71.5	55.8	8.3
1972	1,237.9	770.2	373.8	396.4	207.6	198.5	128.8	47.2	81.7	69.7	9.1
1973	1,382.3	852.0	416.6	435.4	244.5	228.6	153.3	55.0	98.3	75.3	15.9
1974	1,499.5	932.9	451.5	481.4	249.4	235.4	169.5	61.2	108.2	66.0	14.0
1975	1,637.7	1,033.8	491.3	542.5	230.2	236.5	173.7	61.4	112.4	62.7	-6.3
1976	1,824.6	1,151.3	546.3	604.9	292.0	274.8	192.4	65.9	126.4	82.5	17.1
1977	2,030.1	1,277.8	600.4	677.4	361.3	339.0	228.7	74.6	154.1	110.3	22.3
1978	2,293.8	1,427.6	663.6	764.1	438.0	412.2	280.6	93.6	187.0	131.6	25.8
1979	2,562.2	1,591.2	737.9	853.2	492.9	474.9	333.9	117.7	216.2	141.0	18.0
1980	2,788.1	1,755.8	799.8	956.0	479.3	485.6	362.4	136.2	226.2	123.2	-6.3
1981	3,126.8	1,939.5	869.4	1,070.1	572.4	542.6	420.0	167.3	252.7	122.6	29.8
1982	3,253.2	2,075.5	899.3	1,176.2	517.2	532.1	426.5	177.6	248.9	105.7	-14.9
1983	3,534.6	2,288.6	973.8	1,314.8	564.3	570.1	417.2	154.3	262.9	152.9	-5.8
1984	3,930.9	2,501.1	1,063.7	1,437.4	735.6	670.2	489.6	174.4	312.2	180.6	65.4
1985	4,217.5	2,717.6	1,137.6	1,580.0	736.2	714.4	526.2	194.5	331.7	188.2	21.8
1986	4,460.1	2,896.7	1,195.6	1,701.1	746.5	739.9	519.8	176.5	343.3	220.1	27.1
1987	4,736.4	3,097.0	1,256.3	1,840.7	785.0	757.8	524.1	174.2	349.9	233.7	6.6
1988	5,100.4	3,350.1	1,337.3	2,012.7	821.6	803.1	563.8	182.8	381.0	239.3	18.5
1989	5,482.1	3,594.5	1,423.8	2,170.7	874.9	847.3	607.7	193.7	414.0	239.5	27.7
1990	5,800.5	3,835.5	1,491.3	2,344.2	861.0	846.4	622.4	202.9	419.5	224.0	14.5
1991	5,992.1	3,980.1	1,497.4	2,482.6	802.9	803.3	598.2	183.6	414.6	205.1	-4
1992	6,342.3	4,236.9	1,563.3	2,673.6	864.8	848.5	612.1	172.6	439.6	236.3	16.3
1993	6,667.4	4,483.6	1,642.3	2,841.2	953.3	932.5	666.6	177.2	489.4	266.0	20.8
1994	7,085.2	4,750.8	1,746.6	3,004.3	1,097.3	1,033.5	731.4	186.8	544.6	302.1	63.8
1995	7,414.7	4,987.3	1,815.5	3,171.7	1,144.0	1,112.9	810.0	207.3	602.8	302.9	31.2
1996	7,838.5	5,273.6	1,917.7	3,355.9	1,240.2	1,209.4	875.4	224.6	650.8	334.1	30.8
1997	8,332.4	5,570.6	2,006.8	3,563.9	1,388.7	1,317.7	968.6	250.3	718.3	349.1	71.0
1998	8,793.5	5,918.5	2,110.0	3,808.5	1,510.8	1,447.1	1,061.1	275.1	786.0	385.9	63.7
1999	9,353.5	6,342.8	2,290.0	4,052.8	1,641.5	1,580.7	1,154.9	283.9	871.0	425.8	60.8
2000	9,951.5	6,830.4	2,459.1	4,371.2	1,772.2	1,717.7	1,268.7	318.1	950.5	449.0	54.5
2001	10,286.2	7,148.8	2,534.0	4,614.8	1,661.9	1,700.2	1,227.8	329.7	898.1	472.4	-38.3
2002	10,642.3	7,439.2	2,610.0	4,829.2	1,647.0	1,634.9	1,125.4	282.8	842.7	509.5	12.0
2003	11,142.2	7,804.1	2,728.0	5,076.1	1,729.7	1,713.3	1,135.7	281.9	853.8	577.6	16.4
2004	11,853.3	8,270.6	2,892.1	5,378.5	1,968.6	1,903.6	1,223.0	306.7	916.4	680.6	64.9
2005	12,623.0	8,803.5	3,076.7	5,726.8	2,172.3	2,122.3	1,347.3	351.8	995.6	775.0	50.0
2006	13,377.2	9,301.0	3,224.7	6,076.3	2,327.1	2,267.2	1,505.3	433.7	1,071.7	761.9	60.0
2007	14,028.7	9,772.3	3,363.9	6,408.3	2,295.2	2,266.1	1,637.5	524.9	1,112.6	628.7	29.1
2008	14,291.5	10,035.5	3,381.7	6,653.8	2,087.6	2,128.7	1,656.3	586.3	1,070.0	472.4	-41.1
2009	13,939.0	9,866.1	3,197.5	6,668.7	1,546.8	1,707.6	1,353.0	449.9	903.0	354.7	-160.8
2010	14,526.5	10,245.5	3,387.0	6,858.5	1,795.1	1,728.2	1,390.1	374.4	1,015.7	338.1	66.9
2011 P	15,087.7	10,722.6	3,645.2	7,077.4	1,913.6	1,866.4	1,529.2	407.8	1,121.4	337.2	47.2
2008: I	14,273.9	10,018.5	3,422.3	6,596.2	2,185.7	2,205.2	1,689.3	570.9	1,118.4	515.9	-19.5
2008: II	14,415.5	10,126.5	3,466.9	6,659.6	2,165.4	2,183.7	1,689.0	589.6	1,099.4	494.6	-18.3
2008: III	14,395.1	10,135.8	3,456.1	6,679.7	2,086.3	2,130.5	1,665.9	594.7	1,071.2	464.6	-44.1
2008: IV	14,081.7	9,861.3	3,181.4	6,679.9	1,913.0	1,995.5	1,580.9	590.0	990.9	416.6	-82.5
2009: I	13,893.7	9,781.7	3,130.7	6,651.0	1,620.1	1,799.6	1,430.6	527.4	903.2	369.0	-179.5
2009: II	13,854.1	9,781.6	3,143.6	6,638.0	1,493.8	1,694.3	1,351.9	461.4	890.5	342.4	-200.5
2009: III	13,920.5	9,911.1	3,245.6	6,665.5	1,481.2	1,678.3	1,324.3	424.8	899.5	353.9	-197.1
2009: IV	14,087.4	9,990.0	3,270.0	6,720.1	1,592.2	1,658.3	1,305.1	386.1	918.9	353.2	-66.1
2010: I	14,277.9	10,103.7	3,338.1	6,765.6	1,702.3	1,658.0	1,318.7	361.2	957.5	339.3	44.3
2010: II	14,467.8	10,184.8	3,340.1	6,844.7	1,809.7	1,731.6	1,377.1	370.2	1,006.9	354.5	78.1
2010: III	14,605.5	10,276.6	3,386.5	6,890.1	1,850.5	1,743.8	1,416.5	376.6	1,039.9	327.3	106.7
2010: IV	14,755.0	10,417.1	3,483.4	6,933.7	1,818.0	1,779.3	1,447.9	389.6	1,058.3	331.3	38.7
2011: I	14,867.8	10,571.7	3,592.2	6,979.4	1,853.1	1,791.1	1,460.5	379.5	1,081.0	330.6	62.0
2011: II	15,012.8	10,676.0	3,627.7	7,053.3	1,895.3	1,841.7	1,506.0	405.2	1,100.8	335.7	53.6
2011: III	15,176.1	10,784.5	3,661.2	7,123.2	1,906.6	1,905.8	1,568.7	424.8	1,143.9	337.0	8
2011: IV P	15,294.3	10,851.1	3,704.5	7,153.6	1,999.7	1,927.1	1,581.5	421.7	1,159.9	345.6	72.6

See next page for continuation of table.

TABLE B-1. Gross domestic product, 1963–2011—Continued

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period			
	Net exports	Exports	Imports	Total	Federal			State and local				Gross domestic product	Gross domestic purchases ¹	Gross domestic product	Gross domestic purchases ¹
					Total	National defense	Non-defense								
1963	4.9	31.1	26.1	136.4	76.9	61.0	15.9	59.5	612.1	612.8	622.2	5.5	5.4		
1964	6.9	35.0	28.1	143.2	78.4	60.2	18.2	64.8	658.8	656.7	668.6	7.4	7.2		
1965	5.6	37.1	31.5	151.4	80.4	60.6	19.8	71.0	709.9	713.5	724.4	8.4	8.6		
1966	3.9	40.9	37.1	171.6	92.4	71.7	20.8	79.2	774.1	783.8	792.8	9.5	9.9		
1967	3.6	43.5	39.9	192.5	104.6	83.4	21.2	87.9	822.6	828.9	837.8	5.7	5.7		
1968	1.4	47.9	46.6	209.3	111.3	89.2	22.0	98.0	900.8	908.5	915.9	9.3	9.6		
1969	1.4	51.9	50.5	221.4	113.3	89.5	23.8	108.2	975.3	983.0	990.5	8.2	8.2		
1970	4.0	59.7	55.8	233.7	113.4	87.6	25.8	120.3	1,036.3	1,034.4	1,044.7	5.5	5.2		
1971	6	63.0	62.3	246.4	113.6	84.6	29.1	132.8	1,118.6	1,126.2	1,134.8	8.5	8.9		
1972	-3.4	70.8	74.2	263.4	119.6	86.9	32.7	143.8	1,228.8	1,241.3	1,246.4	9.9	10.2		
1973	4.1	95.3	91.2	281.7	122.5	88.1	34.3	159.2	1,366.4	1,378.2	1,394.9	11.7	11.0		
1974	-8	126.7	127.5	317.9	134.5	95.6	39.0	183.4	1,485.5	1,500.3	1,515.0	8.5	8.9		
1975	16.0	138.7	122.7	357.7	149.0	103.9	45.1	208.7	1,644.0	1,621.7	1,650.7	9.2	8.1		
1976	-1.6	149.5	151.1	383.0	159.7	111.1	48.6	223.3	1,807.5	1,826.2	1,841.4	11.4	12.6		
1977	-23.1	159.4	182.4	414.1	175.4	120.9	54.5	238.7	2,007.8	2,053.2	2,050.4	11.3	12.4		
1978	-25.4	186.9	212.3	453.6	190.9	130.5	60.4	262.7	2,268.0	2,319.1	2,315.3	13.0	13.0		
1979	-22.5	230.1	252.7	500.7	210.6	145.2	65.4	290.2	2,544.2	2,584.8	2,594.2	11.7	11.5		
1980	-13.1	280.8	293.8	566.1	243.7	168.0	75.8	322.4	2,794.5	2,801.2	2,822.3	8.8	8.4		
1981	-12.5	305.2	317.8	627.5	280.2	196.2	83.9	347.3	3,097.0	3,139.4	3,159.8	12.1	12.1		
1982	-20.0	283.2	303.2	680.4	310.8	225.9	84.9	369.7	3,268.1	3,273.2	3,289.7	4.0	4.3		
1983	-51.7	277.0	328.6	733.4	342.9	250.6	92.3	390.5	3,540.4	3,586.3	3,571.7	8.7	9.6		
1984	-102.7	302.4	405.1	796.9	374.3	281.5	92.7	422.6	3,865.5	4,033.6	3,967.2	11.2	12.5		
1985	-115.2	302.0	417.2	878.9	412.8	311.2	101.6	466.1	4,195.6	4,332.7	4,244.0	7.3	7.4		
1986	-132.5	320.3	452.9	949.3	438.4	330.8	107.6	510.9	4,453.5	4,582.6	4,477.7	5.8	6.0		
1987	-145.0	363.8	508.7	999.4	459.5	350.0	109.6	539.9	4,709.2	4,881.3	4,754.0	6.2	6.3		
1988	-110.1	443.9	554.0	1,038.9	461.6	354.7	106.8	577.3	5,081.9	5,210.5	5,123.8	7.7	6.7		
1989	-87.9	503.1	591.0	1,100.6	481.4	362.1	119.3	619.2	5,454.5	5,570.0	5,508.1	7.5	6.9		
1990	-77.6	552.1	629.7	1,181.7	507.5	373.9	133.6	674.2	5,786.0	5,878.1	5,835.0	5.8	5.5		
1991	-27.0	596.6	623.5	1,236.1	526.6	383.1	143.4	709.5	5,992.5	6,019.1	6,022.0	3.3	2.4		
1992	-32.8	635.0	667.8	1,273.5	532.9	376.8	156.1	740.6	6,326.0	6,375.1	6,371.4	5.8	5.9		
1993	-64.4	655.6	720.0	1,294.8	525.0	363.0	162.0	769.8	6,646.5	6,731.7	6,698.5	5.1	5.6		
1994	-92.7	720.7	813.4	1,329.8	518.6	353.8	164.8	811.2	7,021.4	7,177.9	7,109.2	6.3	6.6		
1995	-90.7	811.9	902.6	1,374.0	518.8	348.8	170.0	855.3	7,383.5	7,505.3	7,444.3	4.7	4.6		
1996	-96.3	867.7	964.0	1,421.0	527.0	354.8	172.2	894.0	7,807.7	7,934.8	7,870.1	5.7	5.7		
1997	-101.4	954.4	1,055.8	1,474.4	531.0	349.8	181.1	943.5	8,261.4	8,433.7	8,355.8	6.3	6.3		
1998	-161.8	953.9	1,115.7	1,526.1	531.0	346.1	184.9	995.0	8,729.8	8,955.3	8,810.8	5.5	6.2		
1999	-262.1	984.3	1,251.4	1,631.3	554.9	361.1	193.8	1,076.3	9,292.7	9,615.6	9,381.3	6.4	7.4		
2000	-382.1	1,093.2	1,475.3	1,731.0	576.1	371.0	205.0	1,154.9	9,896.9	10,333.5	9,989.2	6.4	7.5		
2001	-371.0	1,027.7	1,398.7	1,846.4	611.7	393.0	218.7	1,234.7	10,324.5	10,657.2	10,338.1	3.4	3.1		
2002	-427.2	1,003.0	1,430.2	1,983.3	680.6	437.2	242.9	1,302.7	10,630.3	11,069.5	10,691.4	3.5	3.9		
2003	-504.1	1,041.0	1,545.1	2,112.6	756.5	497.9	258.5	1,356.1	11,125.8	11,646.3	11,210.9	4.7	5.2		
2004	-618.7	1,180.2	1,798.9	2,232.8	824.6	550.8	273.9	1,408.2	11,788.3	12,471.9	11,944.5	6.4	7.1		
2005	-722.7	1,305.1	2,027.8	2,369.9	876.3	589.0	287.3	1,493.6	12,573.0	13,345.7	12,720.1	6.5	7.0		
2006	-769.3	1,471.0	2,240.3	2,518.4	931.7	624.9	306.8	1,586.7	13,317.3	14,146.5	13,449.6	6.0	6.0		
2007	-713.1	1,661.7	2,374.8	2,674.2	976.3	662.3	314.0	1,697.9	13,999.6	14,741.7	14,151.9	4.9	4.2		
2008	-709.7	1,846.8	2,556.5	2,878.1	1,080.1	737.8	342.3	1,798.0	14,332.7	15,001.3	14,460.7	1.9	1.8		
2009	-391.5	1,583.0	1,974.6	2,917.5	1,142.7	774.9	367.8	1,774.6	14,059.8	14,330.5	14,091.2	-2.5	-4.5		
2010	-516.9	1,839.8	2,356.7	3,002.8	1,222.8	819.2	403.6	1,780.0	14,459.6	15,043.4	14,715.9	4.2	5.0		
2011 P	-578.2	2,087.6	2,665.8	3,029.7	1,232.7	824.8	407.9	1,797.0	15,040.5	15,665.9	.....	3.9	4.1	
2008: I	-742.3	1,819.3	2,561.6	2,812.0	1,042.7	706.0	336.7	1,769.3	14,293.4	15,016.2	14,452.5	6	1.9		
II	-746.1	1,922.8	2,668.9	2,869.6	1,066.0	724.7	341.3	1,803.7	14,433.8	15,161.5	14,586.8	4.0	3.9		
III	-756.9	1,933.8	2,690.6	2,929.8	1,100.6	758.4	342.1	1,829.2	14,439.2	15,151.9	14,594.0	-6	-3		
IV	-593.7	1,711.1	2,304.8	2,901.1	1,111.2	762.1	349.0	1,789.9	14,164.2	14,675.4	14,199.5	-8.4	-12.0		
2009: I	-383.5	1,522.2	1,905.7	2,875.5	1,105.3	747.7	357.7	1,770.1	14,073.3	14,277.3	14,026.4	-5.2	-10.4		
II	-338.3	1,520.8	1,859.1	2,916.9	1,137.2	771.6	365.5	1,779.7	14,054.6	14,192.4	13,994.4	-1.1	-2.4		
III	-406.7	1,590.3	1,997.0	2,935.0	1,157.7	789.0	368.6	1,777.3	14,117.6	14,322.2	14,084.2	1.9	3.9		
IV	-437.6	1,699.0	2,136.5	2,942.7	1,170.6	791.4	379.2	1,772.1	14,153.5	14,525.0	14,259.8	4.9	5.6		
2010: I	-495.8	1,749.5	2,245.3	2,967.7	1,195.2	803.5	391.6	1,772.6	14,233.6	14,773.7	14,447.4	5.5	7.0		
II	-531.2	1,813.8	2,345.0	3,004.6	1,224.5	818.0	406.5	1,780.1	14,389.8	14,999.0	14,664.0	5.4	6.2		
III	-540.3	1,860.6	2,400.9	3,018.7	1,237.5	831.3	406.2	1,781.2	14,498.8	15,145.8	14,812.8	3.9	4.0		
IV	-500.2	1,935.3	2,435.5	3,020.2	1,234.3	823.9	410.3	1,786.0	14,716.3	15,255.2	14,939.4	4.2	2.9		
2011: I	-571.3	2,024.1	2,595.4	3,014.4	1,219.9	809.0	410.9	1,794.4	14,805.8	15,439.1	15,094.9	3.1	4.9		
II	-597.1	2,085.3	2,682.4	3,038.6	1,237.1	830.6	406.5	1,801.5	14,959.2	15,609.9	15,274.0	4.0	4.5		
III	-562.3	2,119.2	2,681.6	3,047.3	1,248.9	844.0	404.9	1,798.5	15,175.3	15,738.4	15,443.4	4.4	3.3		
IV P	-582.1	2,121.6	2,703.6	3,018.6	1,225.0	815.6	409.4	1,793.7	15,221.7	15,876.3	.....	3.2	3.6	

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² GDP plus net income receipts from rest of the world.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-2. Real gross domestic product, 1963–2011

[Billions of chained (2005) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment						Change in private inventories	
		Total	Goods	Services	Total	Fixed investment						
						Total	Nonresidential			Residential		
							Total	Structures	Equipment and software			
1963	3,204.0	1,989.0			353.0							
1964	3,389.4	2,107.5			382.1							
1965	3,607.0	2,240.8			435.7							
1966	3,842.1	2,367.9			474.1							
1967	3,939.2	2,438.8			452.4							
1968	4,129.9	2,579.6			478.7							
1969	4,258.2	2,676.2			506.6							
1970	4,266.3	2,738.9			473.4							
1971	4,409.5	2,843.3			527.3							
1972	4,643.8	3,018.1			589.8							
1973	4,912.8	3,167.7			658.9							
1974	4,885.7	3,141.4			610.3							
1975	4,875.4	3,212.6			502.2							
1976	5,136.9	3,391.5			603.7							
1977	5,373.1	3,534.3			694.9							
1978	5,672.8	3,690.1			778.7							
1979	5,850.1	3,777.8			803.5							
1980	5,834.0	3,764.5			715.2							
1981	5,982.1	3,821.6			779.6							
1982	5,865.9	3,874.9			670.3							
1983	6,130.9	4,096.4			732.8							
1984	6,571.5	4,313.6			948.7							
1985	6,843.4	4,538.3			939.8							
1986	7,080.5	4,722.4			933.5							
1987	7,307.0	4,868.0			962.2							
1988	7,607.4	5,064.3			984.9							
1989	7,873.2	5,207.5			1,024.4							
1990	8,027.1	5,313.7			989.9							
1991	8,008.3	5,321.7			909.4							
1992	8,280.0	5,503.2			983.1							
1993	8,516.2	5,698.6			1,070.9							
1994	8,863.1	5,916.2			1,216.4							
1995	9,086.0	6,076.2	1,896.0	4,208.5	1,254.3	1,231.2	787.9	342.0	489.4	456.1	32.1	
1996	9,425.8	6,288.3	1,980.9	4,331.7	1,365.3	1,341.6	861.5	361.4	541.4	492.5	31.2	
1997	9,845.9	6,520.4	2,075.3	4,465.3	1,535.2	1,465.4	965.5	387.9	615.9	501.8	77.4	
1998	10,274.7	6,862.3	2,215.5	4,662.1	1,688.9	1,624.4	1,081.4	407.7	705.2	540.4	71.6	
1999	10,770.7	7,237.6	2,392.0	4,853.1	1,837.6	1,775.5	1,194.3	408.2	805.0	574.2	68.5	
2000	11,216.4	7,604.6	2,518.2	5,093.6	1,963.1	1,906.8	1,311.3	440.0	889.2	580.0	60.2	
2001	11,337.5	7,810.3	2,597.3	5,219.1	1,825.2	1,870.7	1,274.8	433.3	860.6	583.3	-41.8	
2002	11,543.1	8,018.3	2,702.9	5,318.5	1,800.4	1,791.5	1,173.7	356.6	824.2	613.8	12.8	
2003	11,836.4	8,244.5	2,827.2	5,418.2	1,870.1	1,854.7	1,189.6	343.0	850.0	664.3	17.3	
2004	12,246.9	8,515.8	2,953.3	5,562.7	2,058.2	1,992.5	1,263.0	346.7	917.3	729.5	66.3	
2005	12,623.0	8,803.5	3,076.7	5,726.8	2,172.3	2,122.3	1,347.3	351.8	995.6	775.0	50.0	
2006	12,958.5	9,054.5	3,178.9	5,875.6	2,231.8	2,172.7	1,455.5	384.0	1,071.1	718.2	59.4	
2007	13,206.4	9,262.9	3,273.5	5,990.2	2,159.5	2,130.6	1,550.0	438.2	1,106.8	584.2	27.7	
2008	13,161.9	9,211.7	3,193.9	6,017.0	1,939.8	1,978.6	1,537.6	466.4	1,059.4	444.4	-36.3	
2009	12,703.1	9,037.5	3,098.0	5,935.5	1,454.2	1,606.3	1,263.2	367.3	889.7	345.6	-144.9	
2010	13,088.0	9,220.9	3,230.7	5,991.8	1,714.9	1,648.4	1,319.2	309.1	1,019.4	330.8	58.8	
2011 P	13,313.4	9,421.1	3,351.9	6,075.4	1,795.2	1,757.8	1,432.4	321.8	1,124.1	326.2	35.6	
2008: I	13,266.8	9,289.1	3,249.0	6,039.7	2,055.7	2,066.4	1,589.1	463.8	1,117.2	481.3	-12.5	
II	13,310.5	9,285.8	3,252.7	6,032.9	2,024.0	2,039.1	1,580.0	474.4	1,094.6	462.8	-14.2	
III	13,186.9	9,196.0	3,187.9	6,006.5	1,934.7	1,973.5	1,539.2	469.9	1,056.8	437.8	-38.1	
IV	12,883.5	9,076.0	3,082.0	5,988.8	1,744.6	1,835.4	1,442.3	457.5	969.0	395.8	-80.3	
2009: I	12,663.2	9,040.9	3,082.6	5,953.5	1,490.4	1,665.5	1,312.9	415.3	883.7	354.9	-161.6	
II	12,641.3	8,998.5	3,064.3	5,928.6	1,397.2	1,589.8	1,257.6	375.4	874.2	334.3	-183.0	
III	12,694.5	9,050.3	3,120.7	5,926.8	1,407.3	1,592.6	1,247.0	354.9	888.0	348.2	-178.7	
IV	12,813.5	9,060.2	3,124.6	5,932.9	1,522.0	1,577.5	1,235.2	323.7	912.9	344.6	-56.5	
2010: I	12,937.7	9,121.2	3,173.3	5,947.4	1,630.0	1,582.0	1,253.3	301.5	958.8	330.8	39.9	
II	13,058.5	9,186.9	3,202.9	5,984.3	1,728.3	1,654.0	1,308.0	306.9	1,010.1	348.2	64.6	
III	13,139.6	9,247.1	3,240.8	6,008.1	1,766.8	1,663.5	1,343.6	310.1	1,044.1	321.1	92.3	
IV	13,216.1	9,328.4	3,306.0	6,027.5	1,734.5	1,693.9	1,371.9	318.0	1,064.5	323.1	38.3	
2011: I	13,227.9	9,376.7	3,344.4	6,039.1	1,750.9	1,699.0	1,378.9	305.9	1,086.9	321.1	49.1	
II	13,271.8	9,392.7	3,331.2	6,067.0	1,778.4	1,736.7	1,413.2	321.9	1,103.5	324.4	39.1	
III	13,331.6	9,433.5	3,342.7	6,096.1	1,784.2	1,780.4	1,465.6	332.9	1,145.7	325.4	-2.0	
IV P	13,422.4	9,481.3	3,389.2	6,099.4	1,867.4	1,805.0	1,471.9	326.7	1,160.3	333.9	56.0	

See next page for continuation of table.

TABLE B-2. Real gross domestic product, 1963–2011—Continued

[Billions of chained (2005) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period		
	Net exports	Exports	Imports	Total	Federal			State and local				Gross domestic product	Gross national product	Gross domestic purchases ¹
					Total	National defense	Non-defense							
1963		111.4	130.0	996.1					3,199.9	3,246.0	3,230.1	4.4	4.2	
1964		124.5	136.9	1,018.0					3,390.8	3,423.4	3,417.5	5.8	5.5	
1965		128.0	151.5	1,048.7					3,587.6	3,656.1	3,636.4	6.4	6.8	
1966		136.9	174.0	1,141.1					3,803.4	3,907.0	3,869.8	6.5	6.9	
1967		140.0	186.7	1,228.7					3,920.0	4,014.8	3,967.7	2.5	2.8	
1968		151.0	214.5	1,267.2					4,115.8	4,222.1	4,160.6	4.8	5.2	
1969		158.3	226.7	1,264.3					4,245.0	4,355.0	4,288.0	3.1	3.1	
1970		175.3	236.4	1,233.7					4,284.3	4,348.3	4,295.8	2	-2	
1971		178.3	249.0	1,206.9					4,403.6	4,503.1	4,442.2	3.4	3.6	
1972		191.7	277.0	1,198.1					4,636.7	4,751.8	4,678.9	5.3	5.5	
1973		227.8	289.9	1,193.9					4,884.0	4,987.0	4,960.3	5.8	5.0	
1974		245.8	283.3	1,224.0					4,870.0	4,922.1	4,939.8	-6	-1.3	
1975		244.3	251.8	1,251.6					4,922.1	4,867.9	4,917.2	-2	-1.1	
1976		255.0	301.1	1,257.2					5,115.9	5,184.8	5,186.8	5.4	6.5	
1977		261.1	334.0	1,271.0					5,340.3	5,458.8	5,429.1	4.6	5.3	
1978		288.6	362.9	1,308.4					5,634.9	5,758.4	5,728.4	5.6	5.5	
1979		317.2	369.0	1,332.8					5,836.2	5,899.3	5,925.2	3.1	2.4	
1980		351.4	344.5	1,358.8					5,873.6	5,784.8	5,908.3	-3	-1.9	
1981		355.7	353.5	1,371.2					5,954.4	5,939.7	6,047.3	2.5	2.7	
1982		328.5	349.1	1,395.3					5,918.2	5,860.4	5,934.0	-1.9	-1.3	
1983		320.1	393.1	1,446.3					6,167.6	6,203.1	6,197.1	4.5	5.8	
1984		346.2	488.8	1,494.9					6,490.0	6,739.7	6,634.1	7.2	8.7	
1985		356.7	520.5	1,599.0					6,833.1	7,038.4	6,888.0	4.1	4.4	
1986		384.1	565.0	1,696.2					7,092.7	7,297.2	7,110.4	3.5	3.7	
1987		425.4	598.4	1,737.1					7,289.9	7,512.1	7,335.9	3.2	2.9	
1988		493.5	621.9	1,758.9					7,601.3	7,752.2	7,643.9	4.1	3.2	
1989		550.2	649.3	1,806.8					7,860.8	7,984.2	7,917.3	3.6	3.0	
1990		599.7	672.6	1,864.0					8,025.8	8,097.8	8,075.0	1.9	1.4	
1991		639.5	671.6	1,884.4					8,027.9	8,027.8	8,048.8	-2	-9	
1992		683.5	718.7	1,893.2					8,277.2	8,302.7	8,319.4	3.4	3.4	
1993		705.9	780.8	1,878.2					8,508.0	8,585.7	8,556.0	2.9	3.9	
1994		767.4	873.9	1,878.0					8,801.7	8,968.5	8,893.0	4.1	4.5	
1995	-98.8	845.1	943.9	1,888.9	704.1	476.8	227.5	1,183.6	9,065.4	9,181.3	9,121.7	2.5	2.4	
1996	-110.7	915.3	1,026.0	1,907.9	696.0	470.4	225.7	1,211.1	9,404.4	9,534.0	9,463.1	3.7	3.8	
1997	-139.8	1,024.3	1,164.1	1,943.8	689.1	457.2	231.9	1,254.3	9,774.2	9,984.4	9,873.4	4.5	4.7	
1998	-252.5	1,047.7	1,300.2	1,985.0	681.4	447.5	233.7	1,303.8	10,208.3	10,531.1	10,295.3	4.4	5.5	
1999	-356.4	1,093.4	1,449.9	2,056.1	694.6	455.8	238.7	1,361.8	10,706.5	11,131.8	10,802.9	4.8	5.7	
2000	-451.3	1,187.4	1,638.7	2,097.8	698.1	453.5	244.4	1,400.1	11,158.0	11,671.6	11,259.2	4.1	4.8	
2001	-471.8	1,120.8	1,592.6	2,178.3	726.5	470.7	255.5	1,452.3	11,382.0	11,815.8	11,395.0	1.1	1.2	
2002	-548.5	1,098.3	1,646.8	2,279.6	779.5	505.3	273.9	1,500.6	11,533.6	12,097.5	11,597.1	1.8	2.4	
2003	-603.7	1,116.0	1,719.7	2,330.5	831.1	549.2	281.7	1,499.7	11,820.5	12,444.7	11,909.9	2.5	2.9	
2004	-687.9	1,222.5	1,910.4	2,362.0	865.0	580.4	284.6	1,497.1	12,181.3	12,935.5	12,341.6	3.5	3.9	
2005	-722.7	1,305.1	2,027.8	2,369.9	876.3	589.0	287.3	1,493.6	12,573.0	13,345.7	12,720.1	3.1	3.2	
2006	-729.4	1,422.1	2,151.5	2,402.1	894.9	598.4	296.6	1,507.2	12,899.3	13,688.1	13,028.3	2.7	2.6	
2007	-648.8	1,554.4	2,203.2	2,434.2	906.1	611.8	294.2	1,528.1	13,177.5	13,855.3	13,322.0	1.9	1.2	
2008	-494.8	1,649.3	2,144.0	2,497.4	971.1	657.7	313.3	1,528.1	13,200.5	13,659.1	13,316.9	-3	-1.5	
2009	-358.8	1,494.0	1,852.8	2,539.6	1,029.5	695.6	333.8	1,514.2	12,852.7	13,051.6	12,843.2	-3.5	-4.4	
2010	-421.8	1,663.2	2,085.0	2,556.8	1,075.9	718.3	357.7	1,487.0	13,028.9	13,500.4	13,261.0	3.0	3.4	
2011 P	-412.3	1,776.3	2,188.7	2,502.0	1,054.7	701.4	353.3	1,453.4	13,281.8	13,717.2	13,491.0	1.7	1.6	
2008: I	-550.2	1,643.9	2,194.1	2,473.9	943.8	634.7	309.1	1,530.9	13,277.8	13,818.0	13,431.7	-1.8	-2.1	
2008: II	-486.2	1,693.9	2,180.1	2,484.5	955.1	643.1	312.1	1,530.5	13,325.9	13,794.5	13,476.6	1.3	-7	
2008: III	-464.6	1,678.7	2,143.3	2,510.7	982.0	669.7	312.0	1,530.8	13,225.6	13,646.5	13,367.4	-3.7	-4.2	
2008: IV	-478.0	1,580.6	2,058.6	2,520.5	1,003.5	683.2	320.2	1,520.1	12,972.9	13,353.3	12,991.9	-8.9	-8.3	
2009: I	-404.2	1,451.1	1,855.3	2,509.6	995.2	669.9	325.3	1,517.2	12,836.0	13,057.0	12,785.6	-6.7	-8.6	
2009: II	-331.8	1,449.4	1,781.2	2,546.0	1,029.2	695.7	334.3	1,520.7	12,830.0	12,964.0	12,770.7	-7	-2.8	
2009: III	-352.4	1,497.3	1,849.7	2,554.2	1,043.9	709.5	343.3	1,514.9	12,875.1	13,035.7	12,844.9	1.7	2.2	
2009: IV	-346.9	1,578.3	1,925.2	2,548.5	1,049.6	707.3	342.2	1,503.9	12,869.5	13,149.6	12,971.6	3.8	3.5	
2010: I	-376.8	1,606.2	1,993.0	2,540.6	1,056.9	708.2	348.7	1,489.2	12,895.9	13,304.1	13,092.9	3.9	4.8	
2010: II	-437.4	1,645.0	2,082.4	2,564.0	1,079.4	718.6	360.8	1,490.8	12,992.2	13,486.8	13,238.4	3.8	5.6	
2010: III	-458.7	1,684.8	2,143.5	2,570.3	1,087.8	728.6	359.2	1,488.9	13,046.0	13,589.6	13,328.9	2.5	3.1	
2010: IV	-414.2	1,716.8	2,131.0	2,552.1	1,079.6	717.7	361.9	1,478.9	13,181.6	13,621.2	13,389.9	2.3	.9	
2011: I	-424.4	1,749.6	2,173.9	2,513.9	1,053.3	694.0	359.4	1,466.4	13,182.8	13,644.2	13,432.2	4	.7	
2011: II	-416.4	1,765.0	2,181.4	2,508.2	1,058.3	705.9	352.4	1,456.1	13,236.2	13,679.9	13,504.2	1.3	1.0	
2011: III	-402.8	1,785.2	2,187.9	2,507.6	1,063.7	714.6	349.0	1,450.4	13,340.9	13,725.3	13,567.9	1.8	1.3	
2011: IV P	-405.8	1,805.6	2,211.5	2,478.5	1,043.7	691.1	352.6	1,440.7	13,367.4	13,819.5	13,644.0	2.8	2.8	

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² GDP plus net income receipts from rest of the world.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-3. Quantity and price indexes for gross domestic product, and percent changes, 1963–2011

[Quarterly data are seasonally adjusted]

Year or quarter	Index numbers, 2005=100					Percent change from preceding period ¹				
	Gross domestic product (GDP)			Personal consumption expenditures (PCE)		Gross domestic product (GDP)			Personal consumption expenditures (PCE)	
	Real GDP (chain-type quantity index)	GDP chain-type price index	GDP implicit price deflator	PCE chain-type price index	PCE less food and energy price index	Real GDP (chain-type quantity index)	GDP chain-type price index	GDP implicit price deflator	PCE chain-type price index	PCE less food and energy price index
1963	25.382	19.290	19.281	19.254	19.788	4.4	1.1	1.1	1.2	1.3
1964	26.851	19.589	19.580	19.536	20.091	5.8	1.6	1.6	1.5	1.5
1965	28.575	19.945	19.936	19.819	20.345	6.4	1.8	1.8	1.4	1.3
1966	30.437	20.511	20.502	20.322	20.805	6.5	2.8	2.8	2.5	2.3
1967	31.206	21.142	21.133	20.834	21.442	2.5	3.1	3.1	2.5	3.1
1968	32.717	22.040	22.031	21.645	22.362	4.8	4.2	4.2	3.9	4.3
1969	33.733	23.130	23.119	22.626	23.412	3.1	4.9	4.9	4.5	4.7
1970	33.798	24.349	24.338	23.685	24.510	2	5.3	5.3	4.7	4.7
1971	34.932	25.567	25.554	24.692	25.664	3.4	5.0	5.0	4.3	4.7
1972	36.788	26.670	26.657	25.536	26.493	5.3	4.3	4.3	3.4	3.2
1973	38.920	28.148	28.136	26.913	27.505	5.8	5.5	5.5	5.4	3.8
1974	38.705	30.695	30.690	29.716	29.687	-6	9.0	9.1	10.4	7.9
1975	38.623	33.606	33.591	32.198	32.174	-2	9.5	9.5	8.4	8.4
1976	40.695	35.535	35.519	33.966	34.130	5.4	5.7	5.7	5.5	6.1
1977	42.566	37.796	37.783	36.171	36.320	4.6	6.4	6.4	6.5	6.4
1978	44.940	40.447	40.435	38.705	38.749	5.6	7.0	7.0	7.0	6.7
1979	46.345	43.811	43.798	42.137	41.569	3.1	8.3	8.3	8.9	7.3
1980	46.217	47.817	47.791	46.663	45.377	-3	9.1	9.1	10.7	9.2
1981	47.390	52.326	52.270	50.833	49.342	2.5	9.4	9.4	8.9	8.7
1982	46.470	55.514	55.459	53.640	52.526	-1.9	6.1	6.1	5.5	6.5
1983	48.570	57.705	57.652	55.948	55.247	4.5	3.9	4.0	4.3	5.2
1984	52.060	59.874	59.817	58.065	57.541	7.2	3.8	3.8	3.8	4.2
1985	54.214	61.686	61.628	59.965	59.724	4.1	3.0	3.0	3.3	3.8
1986	56.092	63.057	62.991	61.427	61.974	3.5	2.2	2.2	2.4	3.8
1987	57.887	64.818	64.819	63.618	64.331	3.2	2.8	2.9	3.6	3.8
1988	60.266	67.047	67.046	66.151	67.120	4.1	3.4	3.4	4.0	4.3
1989	62.420	69.579	69.577	69.025	69.889	3.6	3.8	3.8	4.3	4.1
1990	63.591	72.274	72.262	72.180	72.872	1.9	3.9	3.9	4.6	4.3
1991	63.442	74.826	74.824	74.789	75.709	-2	3.5	3.5	3.6	3.9
1992	65.595	76.602	76.598	76.989	78.256	3.4	2.4	2.4	2.9	3.4
1993	67.466	78.288	78.290	78.679	80.106	2.9	2.2	2.2	2.2	2.4
1994	70.214	79.935	79.940	80.302	81.875	4.1	2.1	2.1	2.1	2.2
1995	71.980	81.602	81.606	82.078	83.761	2.5	2.1	2.1	2.2	2.3
1996	74.672	83.154	83.159	83.864	85.386	3.7	1.9	1.9	2.2	1.9
1997	78.000	84.627	84.628	85.433	87.022	4.5	1.8	1.8	1.9	1.9
1998	81.397	85.580	85.584	86.246	88.284	4.4	1.1	1.1	1.0	1.5
1999	85.326	86.840	86.842	87.636	89.597	4.8	1.5	1.5	1.6	1.5
2000	88.857	88.724	88.723	89.818	91.154	4.1	2.2	2.2	2.5	1.7
2001	89.816	90.731	90.727	91.530	92.783	1.1	2.3	2.3	1.9	1.8
2002	91.445	92.192	92.196	92.778	94.390	1.8	1.6	1.6	1.4	1.7
2003	93.769	94.134	94.135	94.658	95.823	2.5	2.1	2.1	2.0	1.5
2004	97.021	96.784	96.786	97.121	97.815	3.5	2.8	2.8	2.6	2.1
2005	100.000	100.000	100.000	100.000	100.000	3.1	3.3	3.3	3.0	2.2
2006	102.658	103.237	103.231	102.723	102.265	2.7	3.2	3.2	2.7	2.3
2007	104.622	106.231	106.227	105.499	104.631	1.9	2.9	2.9	2.7	2.3
2008	104.270	108.565	108.582	108.943	107.020	-3	2.2	2.2	3.3	2.3
2009	100.635	109.732	109.729	109.169	108.691	-3.5	1.1	1.1	2	1.6
2010	103.684	111.000	110.992	111.112	110.208	3.0	1.2	1.2	1.8	1.4
2011 P	105.470	113.307	113.327	113.815	111.790	1.7	2.1	2.1	2.4	1.4
2008: I	105.101	107.623	107.591	107.852	106.208	-1.8	2.5	2.4	3.9	2.5
2008: II	105.447	108.282	108.302	109.052	106.844	1.3	2.5	2.7	4.5	2.4
2008: III	104.468	109.107	109.162	110.218	107.384	-3.7	3.1	3.2	4.3	2.0
2008: IV	102.064	109.247	109.300	108.650	107.644	-8.9	5	5	-5.6	1.0
2009: I	100.319	109.709	109.717	108.194	107.913	-6.7	1.7	1.5	-1.7	1.0
2009: II	100.145	109.589	109.594	108.703	108.475	-7	-4	-4	1.9	2.1
2009: III	100.567	109.662	109.658	109.513	108.888	1.7	3	2	3.0	1.5
2009: IV	101.509	109.969	109.943	110.265	109.488	3.8	1.1	1.0	2.8	2.2
2010: I	102.494	110.370	110.358	110.774	109.796	3.9	1.5	1.5	1.9	1.1
2010: II	103.450	110.770	110.793	110.864	110.147	3.8	1.5	1.6	3	1.3
2010: III	104.093	111.162	111.156	111.136	110.353	2.5	1.4	1.3	1.0	8
2010: IV	104.699	111.699	111.644	111.673	110.534	2.3	1.9	1.8	1.9	7
2011: I	104.792	112.390	112.398	112.747	110.963	4	2.5	2.7	3.9	1.6
2011: II	105.140	113.091	113.118	113.666	111.585	1.3	2.5	2.6	3.3	2.3
2011: III	105.614	113.811	113.836	114.324	112.156	1.8	2.6	2.6	2.3	2.1
2011: IV P	106.334	113.935	113.946	114.524	112.454	2.8	4	4	7	1.1

¹ Quarterly percent changes are at annual rates.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-4. Percent changes in real gross domestic product, 1963–2011

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment				Exports and imports of goods and services		Government consumption expenditures and gross investment		
		Total	Goods	Services	Nonresidential fixed			Residential fixed	Exports	Imports	Total	Federal	State and local
					Total	Structures	Equipment and software						
1963	4.4	4.1	4.0	4.2	5.6	1.2	8.4	11.8	7.2	2.7	2.6	0.1	6.0
1964	5.8	6.0	6.0	6.0	11.9	10.4	12.8	5.8	11.8	5.3	2.2	-1.3	6.8
1965	6.4	6.3	7.1	5.5	17.4	15.9	18.3	-2.9	2.8	10.6	3.0	.0	6.7
1966	6.5	5.7	6.3	5.0	12.5	6.8	16.0	-8.9	6.9	14.9	8.8	11.1	6.3
1967	2.5	3.0	2.0	4.1	-1.3	-2.5	-7	-3.1	2.3	7.3	7.7	10.0	5.1
1968	4.8	5.8	6.2	5.3	4.5	1.4	6.2	13.6	7.9	14.9	3.1	.8	5.9
1969	3.1	3.7	3.1	4.5	7.6	5.4	8.8	3.0	4.8	5.7	-2	-3.4	3.4
1970	.2	2.3	.8	3.9	-5	.3	-1.0	-6.0	10.7	4.3	-2.4	-7.4	2.8
1971	3.4	3.8	4.2	3.5	.0	-1.6	1.0	27.4	1.7	5.3	-2.2	-7.7	3.1
1972	5.3	6.1	6.5	5.8	9.2	3.1	12.9	17.8	7.5	11.3	-7	-4.1	2.2
1973	5.8	5.0	5.2	4.7	14.5	8.2	18.3	-6	18.9	4.6	-4	-4.2	2.9
1974	-6	-8	-3.6	1.9	.8	-2.2	2.6	-20.6	7.9	-2.3	2.5	.9	3.8
1975	-2	2.3	.7	3.8	-9.9	-10.5	-9.5	-13.0	-6	-11.1	2.3	.3	3.7
1976	5.4	5.6	7.0	4.3	4.9	2.4	6.3	23.5	4.4	19.6	.4	.0	.7
1977	4.6	4.2	4.3	4.1	11.3	4.1	15.1	21.5	2.4	10.9	1.1	2.1	4
1978	5.6	4.4	4.1	4.7	15.0	14.4	15.2	6.3	10.5	8.7	2.9	2.5	3.3
1979	3.1	2.4	1.6	3.1	10.1	12.7	8.7	-3.7	9.9	1.7	1.9	2.4	1.5
1980	-3	-4	-2.5	1.5	-3	5.9	-3.6	-21.2	10.8	-6.6	1.9	4.7	-1
1981	2.5	1.5	1.2	1.8	5.7	8.0	4.3	-8.0	1.2	2.6	.9	4.8	-2.0
1982	-1.9	1.4	.7	1.9	-3.8	-1.6	-5.2	-18.2	-7.6	-1.3	1.8	3.9	.0
1983	4.5	5.7	6.4	5.2	-1.3	-10.8	5.4	41.4	-2.6	12.6	3.7	6.6	1.2
1984	7.2	5.3	7.2	3.9	17.6	13.9	19.8	14.8	8.2	24.3	3.4	3.1	3.6
1985	4.1	5.2	5.3	5.2	6.6	7.1	6.4	1.6	3.0	6.5	7.0	7.8	6.2
1986	3.5	4.1	5.6	3.0	-2.9	-11.0	1.9	12.3	7.7	8.5	6.1	5.7	6.4
1987	3.2	3.1	1.8	4.0	-1	-2.9	1.4	2.0	10.8	5.9	2.4	3.6	1.4
1988	4.1	4.0	3.7	4.2	5.2	.7	7.5	-1.0	16.0	3.9	1.3	-1.6	3.7
1989	3.6	2.8	2.5	3.0	5.6	2.0	7.3	-3.0	11.5	4.4	2.7	1.6	3.7
1990	1.9	2.0	.6	3.0	.5	1.5	.0	-8.6	9.0	3.6	3.2	2.0	4.1
1991	-2	.2	-2.0	1.5	-5.4	-11.1	-2.6	-9.6	6.6	-2	1.1	-2	2.1
1992	3.4	3.4	3.2	3.6	3.2	-6.0	7.3	13.8	6.9	7.0	.5	-1.8	2.2
1993	2.9	3.6	4.2	3.2	8.7	-6	12.5	8.2	3.3	8.6	-8	-3.9	1.5
1994	4.1	3.8	5.3	3.0	9.2	1.8	11.9	9.7	8.7	11.9	.0	-3.8	2.6
1995	2.5	2.7	3.0	2.5	10.5	6.4	12.0	-3.3	10.1	8.0	.6	-2.7	2.7
1996	3.7	3.5	4.5	2.9	9.3	5.7	10.6	8.0	8.3	8.7	1.0	-1.2	2.3
1997	4.5	3.7	4.8	3.1	12.1	7.3	13.8	1.9	11.9	13.5	1.9	-1.0	3.6
1998	4.4	5.2	6.8	4.4	12.0	5.1	14.5	7.7	2.3	11.7	2.1	-1.1	3.9
1999	4.8	5.5	8.0	4.1	10.4	.1	14.1	6.3	4.4	11.5	3.6	1.9	4.5
2000	4.1	5.1	5.3	5.0	9.8	7.8	10.5	1.0	8.6	13.0	2.0	.5	2.8
2001	1.1	2.7	3.1	2.5	-2.8	-1.5	-3.2	.6	-5.6	-2.8	3.8	4.1	3.7
2002	1.8	2.7	4.1	1.9	-7.9	-17.7	-4.2	5.2	-2.0	3.4	4.7	7.3	3.3
2003	2.5	2.8	4.6	1.9	1.4	-3.8	3.1	8.2	1.6	4.4	2.2	6.6	-1
2004	3.5	3.3	4.5	2.7	6.2	1.1	7.9	9.8	9.5	11.1	1.4	4.1	-2
2005	3.1	3.4	4.2	3.0	6.7	1.4	8.5	6.2	6.7	6.1	.3	1.3	-2
2006	2.7	2.9	3.3	2.6	8.0	9.2	7.6	-7.3	9.0	6.1	1.4	2.1	.9
2007	1.9	2.3	3.0	1.9	6.5	14.1	3.3	-18.7	9.3	2.4	1.3	1.2	1.4
2008	-3	-6	-2.5	.4	-8	6.4	-4.3	-23.9	6.1	-2.7	2.6	7.2	.0
2009	-3.5	-1.9	-3.0	-1.4	-17.8	-21.2	-16.0	-22.2	-9.4	-13.6	1.7	6.0	-9
2010	3.0	2.0	4.3	.9	4.4	-15.8	14.6	-4.3	11.3	12.5	.7	4.5	-1.8
2011 P	1.7	2.2	3.8	1.4	8.6	4.1	10.3	-1.4	6.8	5.0	-2.1	-2.0	-2.3
2008: I	-1.8	-1.0	-5.6	1.5	-8	.8	-1.7	-28.5	5.5	1.4	3.1	9.7	-6
2008: II	1.3	-1	.5	-5	-2.3	9.4	-7.9	-14.5	12.7	-2.5	1.7	4.9	-1
2008: III	-3.7	-3.8	-7.7	-1.7	-9.9	-3.7	-13.1	-20.0	-3.5	-6.6	4.3	11.7	.1
2008: IV	-8.9	-5.1	-12.6	-1.2	-22.9	-10.2	-29.3	-33.2	-21.4	-14.9	1.6	9.1	-2.8
2009: I	-6.7	-1.5	.1	-2.3	-31.3	-32.1	-30.8	-35.4	-29.0	-34.0	-1.7	-3.3	-8
2009: II	-7	-1.9	-2.3	-1.7	-15.8	-33.3	-4.2	-21.3	-5	-15.0	5.9	14.4	.9
2009: III	1.7	2.3	7.6	-1	-3.3	-20.1	6.4	17.8	13.9	16.3	1.3	5.9	-1.5
2009: IV	3.8	.4	.5	.4	-3.7	-30.8	11.7	-3.8	23.5	17.4	-9	2.2	-2.9
2010: I	3.9	2.7	6.4	1.0	6.0	-24.7	21.7	-15.3	7.2	12.5	-1.2	2.8	-3.9
2010: II	3.8	2.9	3.8	2.5	18.6	7.5	23.2	22.8	10.0	21.6	3.7	8.8	.4
2010: III	2.5	2.6	4.8	1.6	11.3	4.2	14.1	-27.0	10.0	12.3	1.0	3.2	-5
2010: IV	2.3	3.6	8.3	1.3	8.7	10.5	8.1	2.5	7.8	-2.3	-2.8	-3.0	-2.7
2011: I	.4	2.1	4.7	.8	2.1	-14.3	8.7	-2.4	7.9	8.3	-5.9	-9.4	-3.4
2011: II	1.3	.7	-1.6	1.9	10.3	22.6	6.2	4.2	3.6	1.4	-9	1.9	-2.8
2011: III	1.8	1.7	1.4	1.9	15.7	14.4	16.2	1.3	4.7	1.2	-1	2.1	-1.6
2011: IV P	2.8	2.0	5.7	.2	1.7	-7.2	5.2	10.9	4.7	4.4	-4.6	-7.3	-2.6

Note: Percent changes based on unrounded data.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-5. Contributions to percent change in real gross domestic product, 1963–2011

[Percentage points, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product (percent change)	Personal consumption expenditures			Gross private domestic investment						Change in private inventories
		Total	Goods	Services	Total	Fixed investment					
						Total	Nonresidential			Residential	
							Total	Structures	Equipment and software		
1963	4.4	2.56	1.29	1.27	1.00	1.08	0.50	0.04	0.46	0.58	-0.08
1964	5.8	3.69	1.91	1.78	1.25	1.37	1.07	.36	.71	.30	-13
1965	6.4	3.91	2.26	1.66	1.66	2.16	1.65	.57	1.07	-15	66
1966	6.5	3.50	2.02	1.48	1.44	.87	1.29	.27	1.02	-43	58
1967	2.5	1.82	.62	1.21	-76	-28	-15	-10	-05	-13	-49
1968	4.8	3.51	1.92	1.59	.90	.99	.46	.05	.41	.53	-10
1969	3.1	2.29	.95	1.34	.90	.90	.78	.20	.58	.13	.00
1970	.2	1.44	.24	1.19	-1.04	-31	-06	.01	-07	-26	-73
1971	3.4	2.37	1.27	1.10	1.67	1.10	.00	-06	.07	1.10	58
1972	5.3	3.81	1.97	1.84	1.87	1.81	.93	.12	.81	.89	06
1973	5.8	3.08	1.57	1.51	1.96	1.47	1.50	.31	1.19	-04	50
1974	-6	-52	-112	.60	-131	-1.04	.09	-09	.18	-1.13	-27
1975	-2	1.40	.20	1.20	-2.98	-1.71	-1.14	-43	-70	-57	-127
1976	5.4	3.51	2.08	1.43	2.84	1.42	.52	.09	.43	.90	1.41
1977	4.6	2.66	1.28	1.38	2.43	2.18	1.19	.15	1.04	.99	25
1978	5.6	2.77	1.22	1.56	2.16	2.04	1.69	.54	1.15	.35	12
1979	3.1	1.48	.47	1.02	.61	1.02	1.23	.53	.71	-21	-41
1980	-3	-22	-74	.52	-2.12	-1.21	-03	.27	-30	-1.17	-91
1981	2.5	.95	.34	.62	1.55	.39	.74	.40	.34	-35	1.16
1982	-1.9	.86	.19	.67	-2.55	-1.21	-50	-09	-42	-71	-1.34
1983	4.5	3.65	1.74	1.91	1.45	1.17	-17	-57	.41	1.33	29
1984	7.2	3.43	1.97	1.47	4.63	2.68	2.05	.60	1.45	.64	1.95
1985	4.1	3.32	1.41	1.90	-17	.89	.82	.32	.50	.07	-1.06
1986	3.5	2.62	1.49	1.13	-12	.20	-36	-50	.15	.55	-32
1987	3.2	2.01	.48	1.53	.51	.09	-01	-11	.10	.10	.42
1988	4.1	2.64	.98	1.66	.39	.53	.58	.02	.55	-05	-1.4
1989	3.6	1.86	.66	1.20	.64	.47	.61	.07	.54	-14	.17
1990	1.9	1.34	.16	1.18	-53	-32	.05	.05	.00	-37	-21
1991	-2	.10	-51	.61	-1.20	-94	-57	-39	-18	-37	-26
1992	3.4	2.27	.78	1.49	1.07	.79	.31	-18	.50	.47	29
1993	2.9	2.37	1.02	1.35	1.21	1.14	.83	-02	.85	.31	.07
1994	4.1	2.57	1.29	1.27	1.94	1.30	.91	.05	.86	.39	63
1995	2.5	1.81	.73	1.08	.48	.94	1.08	.17	.91	-14	-46
1996	3.7	2.35	1.09	1.26	1.35	1.33	1.01	.16	.85	.33	.02
1997	4.5	2.48	1.16	1.33	1.95	1.41	1.33	.21	1.12	.08	.54
1998	4.4	3.50	1.61	1.90	1.65	1.70	1.38	.16	1.22	.32	-05
1999	4.8	3.68	1.90	1.78	1.50	1.52	1.24	.00	1.24	.28	-02
2000	4.1	3.44	1.29	2.15	1.19	1.24	1.20	.24	.96	.05	-05
2001	1.1	1.85	.77	1.09	-1.24	-32	-35	-05	-30	.03	-92
2002	1.8	1.85	.99	.86	-22	-70	-94	-58	-36	.24	.48
2003	2.5	1.97	1.12	.85	.60	.54	.14	-10	.24	.40	.06
2004	3.5	2.30	1.09	1.22	1.57	1.15	.63	.03	.60	.52	.42
2005	3.1	2.35	1.01	1.34	.93	1.05	.69	.04	.65	.36	-13
2006	2.7	1.98	.80	1.18	.47	.40	.86	.27	.59	-46	.07
2007	1.9	1.60	.71	.89	-56	-33	.73	.46	.26	-1.05	-23
2008	-3	-39	-59	.21	-1.66	-1.15	-09	.24	-34	-1.05	-51
2009	-3.5	-1.32	-69	-63	-3.61	-2.77	-2.05	-85	-1.20	-72	-84
2010	3.0	1.44	.99	.46	1.96	.32	.42	-51	.93	-11	1.64
2011 P	1.7	1.53	.87	.66	.58	.79	.82	.11	.71	-03	-20
2008: I	-1.8	-70	-1.37	.67	-2.02	-1.36	-10	.03	-13	-1.26	-66
II	1.3	-08	.12	-20	-94	-80	-25	.37	-63	-55	-14
III	-3.7	-2.67	-1.89	-78	-2.63	-1.91	-1.18	-14	-1.04	-73	-73
IV	-8.9	-3.53	-3.04	-49	-5.59	-4.05	-2.84	-41	-2.43	-1.21	-1.54
2009: I	-6.7	-1.02	.05	-1.07	-7.76	-5.09	-3.90	-1.47	-2.43	-1.19	-2.66
II	-7	-1.28	-52	-76	-2.84	-2.26	-1.66	-1.41	-25	-60	-58
III	1.7	1.66	1.70	-04	.35	.13	.29	-71	.42	.42	.21
IV	3.8	.33	.12	.21	3.51	-42	-33	-1.07	.74	-10	3.93
2010: I	3.9	1.92	1.45	.47	3.25	.15	.56	-76	1.32	-41	3.10
II	3.8	2.05	.87	1.18	2.92	2.12	1.62	.18	1.45	.50	.79
III	2.5	1.85	1.09	.75	1.14	2.28	1.04	.10	.94	-76	.86
IV	2.3	2.48	1.87	.61	-91	.88	.82	.26	.56	.06	-1.79
2011: I	4	1.47	1.10	.36	.47	.15	.20	-40	.60	-06	.32
II	1.3	.49	-38	.87	.79	1.07	.98	.54	.44	.09	-28
III	1.8	1.24	.33	.90	.17	1.52	1.49	.37	1.12	.03	-1.35
IV P	2.8	1.45	1.34	.10	2.35	.41	.18	-21	.39	.23	1.94

See next page for continuation of table.

TABLE B-5. Contributions to percent change in real gross domestic product, 1963-2011—Continued

(Percentage points, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Net exports of goods and services							Government consumption expenditures and gross investment				
	Net exports	Exports			Imports			Total	Federal			State and local
		Total	Goods	Services	Total	Goods	Services		Total	National defense	Non-defense	
1963	0.24	0.35	0.29	0.06	-0.12	-0.12	0.00	0.58	0.01	-0.25	0.26	0.57
1964	.36	.59	.52	.07	-.23	-.19	-.04	.49	-.17	-.39	.23	.65
1965	-.30	.15	.02	.13	-.45	-.41	-.04	.65	-.01	-.19	.19	.66
1966	-.29	.36	.27	.09	-.65	-.49	-.16	1.87	1.24	1.21	.03	.63
1967	-.22	.12	.02	.10	-.34	-.17	-.16	1.68	1.17	1.19	-.02	.51
1968	-.30	.41	.30	.10	-.71	-.68	-.03	.73	.10	.16	-.06	.63
1969	-.04	.25	.20	.05	-.29	-.20	-.09	-.05	-.42	-.49	.06	.37
1970	.34	.56	.44	.12	-.22	-.15	-.07	-.55	-.86	-.83	-.03	.31
1971	-.19	.10	-.02	.11	-.29	-.33	.04	-.50	-.85	-.97	.12	.36
1972	-.21	.42	.43	-.01	-.63	-.57	-.06	-.16	-.42	-.60	.18	.26
1973	.82	1.12	1.01	.11	-.29	-.34	.05	-.08	-.41	-.39	-.02	.33
1974	.75	.58	.46	.12	.18	.17	.00	.52	.08	-.05	.13	.44
1975	.89	-.05	-.16	.10	.94	.87	.07	.48	.03	-.06	.09	.45
1976	-1.08	.37	.31	.05	-1.45	-1.35	-.10	.10	.00	-.02	.03	.09
1977	-.72	.20	.08	.11	-.92	-.84	-.07	.23	.19	.07	.12	.04
1978	.05	.82	.68	.15	-.78	-.67	-.11	.60	.22	.05	.16	.38
1979	.66	.82	.77	.06	-.16	-.14	-.02	.37	.20	.17	.03	.17
1980	1.68	.97	.86	.11	.71	.67	.04	.38	.39	.25	.14	-.01
1981	-.15	.12	-.09	.21	-.27	-.18	-.09	.19	.42	.38	.04	-.23
1982	-.60	-.73	-.67	-.06	-.12	-.20	-.08	.35	.35	.48	-.13	.01
1983	-.135	-.22	-.19	-.03	-.13	-.01	-.13	.76	.63	.50	.13	.13
1984	-.158	.63	.46	.17	-2.21	-1.83	-.39	.70	.30	.35	-.05	.40
1985	-.42	.23	.20	.02	-.65	-.52	-.13	1.41	.74	.60	.14	.67
1986	-.30	.54	.26	.28	-.84	-.82	-.02	1.27	.55	.47	.08	.71
1987	.16	.77	.56	.21	-.61	-.39	-.22	.51	.35	.35	.00	.17
1988	.82	1.24	1.04	.20	-.43	-.36	-.07	.26	-.16	-.03	-.12	.42
1989	.52	.99	.75	.24	-.48	-.38	-.09	.55	.14	-.03	.17	.41
1990	.43	.81	.56	.26	-.38	-.26	-.13	.64	.18	.00	.18	.46
1991	.64	.63	.46	.16	.02	-.04	.05	.22	-.02	-.07	.05	.24
1992	-.05	.68	.52	.16	-.72	-.78	.06	.10	-.16	-.32	.16	.26
1993	-.57	.32	.23	.10	-.90	-.85	-.05	-.16	-.33	-.31	-.02	.17
1994	-.43	.85	.67	.19	-1.28	-1.18	-.10	.00	-.30	-.27	-.04	.30
1995	.11	1.03	.85	.19	-.92	-.86	-.06	.11	-.20	-.19	-.01	.30
1996	-.15	.90	.68	.22	-1.04	-.94	-.10	.19	-.08	-.06	-.02	.27
1997	-.32	1.30	1.11	.19	-1.62	-1.44	-.17	.34	-.07	-.13	.06	.41
1998	-.18	.26	.18	.08	-.143	-.121	-.22	.38	-.07	-.09	.02	.45
1999	-.99	.47	.29	.18	-.45	-.31	-.14	.63	.12	.07	.04	.51
2000	-.85	.91	.82	.08	-1.76	-1.52	-.24	.36	.03	-.02	.05	.33
2001	-.20	-.61	-.48	-.13	.41	.39	.02	.67	.24	.14	.09	.43
2002	-.65	-.20	-.25	.05	-.46	-.42	-.04	.84	.44	.28	.15	.40
2003	-.45	.15	.12	.03	-.60	-.56	-.04	.42	.43	.36	.07	-.01
2004	-.66	.90	.56	.34	-1.55	-1.29	-.26	.26	.28	.26	.02	-.02
2005	-.27	.67	.52	.15	-.95	-.87	-.07	.06	.09	.07	.02	-.03
2006	-.06	.93	.68	.25	-.98	-.81	-.18	.26	.15	.07	.07	.11
2007	.62	1.03	.75	.28	-.40	-.37	-.04	.25	.09	.11	-.02	.17
2008	1.21	.73	.53	.20	.47	.57	-.10	.50	.50	.36	.15	.00
2009	1.11	-1.18	-1.04	-.13	2.29	2.19	.10	.34	.45	.30	.16	-.11
2010	-.51	1.31	1.12	.19	-1.82	-1.74	-.08	.14	.37	.18	.19	-.23
2011 P	.05	.88	.68	.20	-.82	-.79	-.03	-.45	-.17	-.13	-.03	-.28
2008: I	.38	.65	.75	-.10	-.28	-.05	-.33	.58	.66	.38	.28	-.08
II	2.00	1.56	1.21	.35	.44	.31	.13	.34	.35	.27	.09	-.01
III	.79	-.47	-.22	-.24	1.25	1.47	-.21	.85	.84	.85	-.01	.01
IV	-.12	-2.97	-2.75	-.21	2.84	2.98	-.14	.35	.69	.44	.25	-.34
2009: I	2.44	-3.82	-3.25	-.57	6.26	5.63	.63	-.33	-.25	-.40	.15	-.08
II	2.21	-.02	-.20	.18	2.24	2.15	.09	1.21	1.09	.84	.25	.12
III	-.59	1.49	1.48	.01	-2.08	-1.98	-.10	.28	.48	.45	.03	-.19
IV	.15	2.51	2.01	.49	-2.36	-2.36	.00	-.18	.18	-.07	.25	-.37
2010: I	-.97	.86	.96	-.10	-1.83	-1.71	-.12	-.26	.23	.03	.21	-.49
II	-1.94	1.19	.97	.23	-3.13	-3.05	-.08	.77	.71	.33	.38	.05
III	-.68	1.21	.75	.46	-1.89	-1.58	-.31	.20	.26	.31	-.05	-.06
IV	1.37	.98	.79	.18	.39	.08	.31	-.58	-.26	-.34	.09	-.33
2011: I	-.34	1.01	.94	.07	-1.35	-1.29	-.06	-1.23	-.82	-.74	-.08	-.41
II	.24	.48	.24	.24	-.24	-.23	-.01	-.18	.16	.37	-.22	-.34
III	.43	.64	.48	.16	-.21	-.08	-.13	-.02	.17	.27	-.10	-.19
IV P	-.11	.64	.48	.16	-.75	-.60	-.15	-.93	-.62	-.73	.11	-.32

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-6. Chain-type quantity indexes for gross domestic product, 1963–2011

[Index numbers, 2005=100; quarterly data seasonally adjusted]

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment					
		Total	Goods	Services	Total	Fixed investment				Residential
						Total	Nonresidential			
							Total	Structures	Equipment and software	
1963	25.382	22.593	21.701	22.543	16.249	16.306	12.247	51.986	6.476	32.142
1964	26.851	23.939	22.994	23.885	17.589	17.882	13.701	57.399	7.303	34.011
1965	28.575	25.453	24.623	25.204	20.058	19.708	16.088	66.553	8.641	33.017
1966	30.437	26.897	26.184	26.453	21.825	20.838	18.100	71.109	10.024	30.063
1967	31.206	27.703	26.697	27.541	20.827	20.453	17.856	69.313	9.958	29.117
1968	32.717	29.301	28.350	29.009	22.039	21.881	18.654	70.299	10.578	33.086
1969	33.733	30.399	29.216	30.303	23.323	23.242	20.070	74.096	11.513	34.063
1970	33.798	31.112	29.447	31.487	21.791	22.754	19.963	74.300	11.399	32.026
1971	34.932	32.297	30.679	32.574	24.275	24.477	19.964	73.082	11.512	40.808
1972	36.788	34.283	32.685	34.458	27.150	27.420	21.797	75.359	12.997	48.061
1973	38.920	35.982	34.378	36.091	30.331	29.926	24.968	81.520	15.381	47.752
1974	38.705	35.683	33.124	36.783	28.097	28.055	25.177	79.755	15.774	37.985
1975	38.623	36.492	33.349	38.164	23.120	25.042	22.689	71.355	14.272	32.975
1976	40.695	38.525	35.684	39.802	27.791	27.511	23.800	73.073	15.164	40.740
1977	42.566	40.146	37.215	41.447	31.989	31.465	26.486	76.079	17.449	49.486
1978	44.940	41.916	38.753	43.375	35.846	35.274	30.450	87.058	20.106	52.602
1979	46.345	42.912	39.373	44.700	36.989	37.265	33.517	98.098	21.861	50.672
1980	46.217	42.761	38.376	45.389	32.926	34.844	33.429	103.837	21.075	39.949
1981	47.390	43.410	38.830	46.203	35.886	35.623	35.333	112.161	21.971	36.747
1982	46.470	44.015	39.101	47.103	30.859	33.125	34.003	110.325	20.829	30.075
1983	48.570	46.531	41.589	49.568	33.733	35.541	33.563	98.404	21.950	42.524
1984	52.060	48.998	44.586	51.508	43.672	41.543	39.486	112.125	26.303	48.836
1985	54.214	51.551	46.931	54.173	43.266	43.729	42.103	120.095	27.974	49.608
1986	56.092	53.642	49.556	55.784	42.971	44.237	40.901	106.935	28.504	55.696
1987	57.887	55.297	50.448	58.007	44.295	44.480	40.870	103.859	28.895	56.807
1988	60.266	57.525	52.322	60.469	45.337	45.947	43.008	104.539	31.074	56.231
1989	62.420	59.152	53.643	62.301	47.156	47.328	45.409	106.616	33.351	54.524
1990	63.591	60.359	53.975	64.151	45.569	46.340	45.633	108.187	33.361	49.819
1991	64.442	60.450	52.904	65.110	41.862	43.335	43.186	96.150	32.504	45.032
1992	65.595	62.511	54.571	67.431	45.254	45.904	44.565	90.354	34.873	51.263
1993	67.466	64.731	56.838	69.589	49.299	49.839	48.456	89.768	39.226	55.450
1994	70.214	67.203	61.836	71.666	55.998	54.500	52.915	91.405	43.904	60.840
1995	71.980	69.021	61.623	73.488	57.743	58.010	58.478	97.235	49.158	58.850
1996	74.672	71.429	64.383	75.640	62.851	63.213	63.940	102.744	54.383	63.550
1997	78.000	74.066	67.453	77.973	70.672	69.045	71.658	110.280	61.861	64.751
1998	81.397	77.950	72.010	81.409	77.747	76.537	80.264	115.911	70.837	69.732
1999	85.326	82.213	77.445	84.744	84.592	83.658	88.640	116.049	80.857	74.092
2000	88.857	86.382	81.847	88.944	90.371	89.843	97.327	125.101	89.320	74.834
2001	89.816	88.718	84.417	91.134	84.023	88.142	94.614	123.191	86.438	75.258
2002	91.445	91.080	87.848	92.870	82.879	84.412	87.112	101.377	82.789	79.204
2003	93.769	93.650	91.890	94.611	86.090	87.390	88.290	97.514	85.377	85.712
2004	97.021	96.731	95.988	97.134	94.749	93.880	93.740	98.571	92.138	94.130
2005	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2006	102.658	102.850	103.322	102.599	102.742	102.375	108.027	109.180	107.590	92.667
2007	104.622	105.218	106.394	104.599	99.412	100.390	115.039	124.578	111.168	75.379
2008	104.270	104.637	103.776	105.067	89.296	93.228	114.125	132.595	106.411	57.345
2009	100.635	102.657	100.693	103.644	66.944	75.688	93.755	104.426	89.367	44.587
2010	103.684	104.741	105.006	104.628	78.945	77.667	97.913	87.883	102.393	42.681
2011 P	105.470	107.015	108.944	106.087	82.642	82.822	106.314	91.497	112.909	42.091
2008: I	105.101	105.515	105.599	105.465	94.633	97.363	117.944	131.860	112.220	62.104
2008: II	105.447	105.478	105.719	105.344	93.176	96.078	117.269	134.869	109.945	59.721
2008: III	104.468	104.458	103.615	104.884	89.061	92.989	114.238	133.594	106.148	56.944
2008: IV	102.064	103.096	100.171	104.576	80.314	86.480	107.050	130.057	97.330	51.072
2009: I	100.319	102.696	100.190	103.958	68.610	78.473	97.447	118.078	88.760	45.790
2009: II	100.145	102.215	99.597	103.524	64.317	74.910	93.341	106.721	87.812	43.133
2009: III	100.567	102.803	101.430	103.493	64.782	75.041	92.556	100.894	89.194	44.932
2009: IV	101.509	102.915	101.555	103.599	70.067	74.327	91.678	92.013	91.700	44.495
2010: I	102.494	103.608	103.139	103.853	75.037	74.541	93.023	85.704	96.309	42.680
2010: II	103.450	104.355	104.100	104.496	79.562	77.935	97.081	87.261	101.463	44.933
2010: III	104.093	105.038	105.333	104.912	81.333	78.380	99.725	88.169	104.873	41.427
2010: IV	104.699	105.962	107.452	105.250	79.848	79.812	101.822	90.399	106.925	41.684
2011: I	104.792	106.511	108.700	105.453	80.600	80.052	102.342	86.974	109.174	41.428
2011: II	105.140	106.693	108.272	105.941	81.869	81.829	104.889	91.511	110.839	41.855
2011: III	105.614	107.156	108.646	106.449	82.135	84.362	108.782	94.631	115.077	41.991
2011: IV P	106.334	107.699	110.157	106.506	85.964	85.046	109.244	92.874	116.546	43.090

See next page for continuation of table.

TABLE B-6. Chain-type quantity indexes for gross domestic product, 1963–2011—Continued

[Index numbers, 2005=100; quarterly data seasonally adjusted]

Year or quarter	Exports of goods and services			Imports of goods and services			Government consumption expenditures and gross investment				State and local
	Total	Goods	Services	Total	Goods	Services	Total	Federal			
								Total	National defense	Non-defense	
1963	8.535	8.074	9.605	6.411	5.035	14.943	42.032	60.526	72.838	36.946	30.552
1964	9.540	9.180	10.180	6.752	5.367	15.328	42.958	59.725	69.951	40.157	32.626
1965	9.807	9.228	11.215	7.471	6.127	15.779	44.250	59.697	68.481	42.878	34.813
1966	10.487	9.870	11.986	8.581	7.093	17.783	48.149	66.303	78.306	43.200	36.998
1967	10.728	9.916	12.932	9.206	7.466	19.957	51.844	72.903	88.567	42.913	38.868
1968	11.572	10.701	13.925	10.578	9.009	20.315	53.472	73.491	90.001	41.897	41.168
1969	12.131	11.262	14.442	11.181	9.502	21.596	53.347	70.969	85.556	43.019	42.557
1970	13.435	12.546	15.729	11.658	9.874	22.722	52.059	65.738	77.800	42.567	43.738
1971	13.663	12.497	16.942	12.280	10.702	22.075	50.926	60.677	68.981	44.575	45.077
1972	14.689	13.840	16.835	13.662	12.158	23.011	50.556	58.197	63.588	47.722	46.068
1973	17.458	17.020	18.025	14.296	13.016	22.235	50.379	55.748	60.061	47.429	47.391
1974	18.637	16.371	19.432	13.972	12.654	22.210	51.648	56.243	59.595	49.691	49.164
1975	18.718	17.944	20.626	12.419	11.059	21.247	52.812	56.426	59.030	51.594	50.970
1976	19.536	18.796	21.236	14.848	13.560	22.714	53.049	56.545	58.828	52.085	51.346
1977	20.006	19.042	22.606	16.471	15.213	23.846	53.630	57.647	59.511	54.324	51.532
1978	22.115	21.170	24.496	17.898	16.577	25.546	55.210	59.092	60.019	57.700	53.216
1979	24.307	23.671	25.250	18.195	16.861	25.897	56.241	60.519	61.845	58.309	53.998
1980	26.925	26.492	26.826	16.987	15.610	25.319	57.337	63.390	64.541	61.573	53.958
1981	27.256	26.205	29.683	17.433	15.931	26.778	57.860	66.420	68.628	62.396	52.873
1982	25.173	23.837	28.860	17.214	15.531	28.205	58.876	68.989	73.814	59.402	52.898
1983	24.524	23.151	28.380	19.386	17.641	30.483	61.027	73.561	79.110	62.471	53.514
1984	26.526	24.982	30.911	24.105	21.908	38.126	63.078	75.829	82.971	61.279	55.444
1985	27.331	25.903	31.279	25.669	23.279	41.026	67.471	81.771	90.002	64.900	58.879
1986	29.429	27.233	35.820	27.863	25.665	41.488	71.573	86.407	95.766	67.130	62.669
1987	32.594	30.252	39.390	29.511	26.855	46.378	73.300	89.477	100.301	67.081	63.575
1988	37.815	35.953	42.939	30.671	27.943	47.954	74.220	88.010	99.826	63.499	65.933
1989	42.161	40.237	47.375	32.022	29.146	50.278	76.240	89.379	99.335	68.795	68.340
1990	45.954	43.623	52.372	33.168	29.995	53.564	78.655	91.185	99.305	74.465	71.112
1991	49.005	46.633	55.505	33.118	30.130	52.173	79.514	91.000	98.214	76.170	72.585
1992	52.370	50.122	58.496	35.440	32.371	50.768	79.885	89.351	93.351	81.218	74.156
1993	54.086	51.756	60.437	38.505	36.270	52.124	79.253	85.842	88.401	80.687	75.244
1994	58.802	56.790	64.275	43.098	41.114	54.901	79.245	82.555	84.072	79.565	77.197
1995	64.755	63.436	68.316	46.547	44.817	56.556	79.705	80.353	80.936	79.207	79.247
1996	70.133	69.031	73.101	50.595	49.018	59.514	80.507	79.423	79.856	78.577	81.090
1997	78.490	78.955	77.436	57.409	56.082	64.687	82.020	78.641	77.618	80.737	83.980
1998	80.281	80.717	79.303	64.119	62.727	71.721	83.759	77.758	75.978	81.374	87.291
1999	83.785	83.788	83.857	71.500	70.549	76.569	86.761	79.270	77.386	83.095	91.179
2000	90.985	93.080	86.102	80.813	80.018	84.955	89.519	79.661	76.986	85.066	93.744
2001	85.880	87.318	82.534	78.540	77.464	84.292	91.917	82.901	79.908	88.945	97.236
2002	84.160	84.176	84.115	81.213	80.341	85.837	96.192	88.953	85.782	95.357	100.473
2003	85.514	85.687	85.107	84.806	84.302	87.474	98.336	94.839	93.243	98.071	100.408
2004	93.677	92.995	95.237	94.212	93.637	97.252	99.668	98.710	98.535	99.067	100.234
2005	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2006	108.969	109.425	107.935	106.099	105.920	107.059	101.359	102.127	101.588	103.237	100.910
2007	119.108	120.090	116.885	108.652	108.674	108.539	102.713	103.399	103.867	102.420	102.311
2008	126.376	127.691	123.395	105.733	104.500	112.488	105.381	110.819	111.649	109.081	102.310
2009	114.479	112.417	119.041	91.372	88.174	108.576	107.161	117.479	118.090	116.200	101.378
2010	127.444	128.564	125.030	102.821	101.248	111.742	107.886	122.782	121.942	124.508	99.557
2011 P	136.112	138.256	131.392	107.934	107.118	112.937	105.577	120.363	119.076	123.004	97.308
2008: I	125.966	127.394	122.720	108.203	107.516	111.891	104.391	107.703	107.756	107.602	102.501
2008: II	129.793	131.666	125.544	107.511	106.907	110.696	104.838	108.996	109.173	108.640	102.473
2008: III	128.631	130.878	123.540	105.698	104.396	112.908	105.941	112.058	113.693	108.622	102.490
2008: IV	121.112	120.825	121.774	101.518	99.182	114.459	106.356	114.518	115.975	111.459	101.776
2009: I	111.191	108.530	117.044	91.492	88.340	108.490	105.895	113.570	113.724	113.237	101.583
2009: II	111.058	107.723	118.392	87.838	84.079	107.816	107.431	117.445	118.106	116.062	101.817
2009: III	114.728	113.062	118.433	91.215	87.919	108.940	107.779	119.128	120.457	116.365	101.424
2009: IV	120.941	120.352	122.297	94.941	92.357	109.060	107.537	119.772	120.073	119.137	100.689
2010: I	123.074	123.835	121.464	97.789	95.522	110.303	107.205	120.614	120.233	121.391	99.704
2010: II	126.049	127.341	123.262	102.695	101.199	111.197	108.193	123.177	121.932	125.618	99.814
2010: III	129.101	130.096	126.961	105.708	104.206	114.282	108.457	124.138	123.698	125.038	99.689
2010: IV	131.551	132.984	128.433	105.091	104.065	111.185	107.691	123.197	121.846	125.985	99.020
2011: I	134.061	136.363	128.977	107.207	106.464	111.798	106.076	120.195	117.822	125.111	98.177
2011: II	135.240	137.206	130.926	107.573	106.875	111.918	106.837	120.769	119.841	122.665	97.488
2011: III	136.789	138.874	132.204	107.897	107.020	113.243	105.812	121.385	121.311	121.494	97.107
2011: IV P	138.358	140.579	133.463	109.058	108.113	114.788	104.582	119.101	117.332	122.745	96.461

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-7. Chain-type price indexes for gross domestic product, 1963–2011

[Index numbers, 2005=100, except as noted; quarterly data seasonally adjusted]

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment					
		Total	Goods	Services	Total	Fixed investment				Residential
						Total	Nonresidential		Residential	
							Total	Structures			Equipment and software
1963	19.290	19.254	29.689	14.305	26.560	25.485	33.971	11.636	53.975	12.901
1964	19.589	19.536	30.013	14.572	26.710	25.640	34.142	11.801	53.952	13.003
1965	19.945	19.819	30.328	14.845	27.136	26.077	34.532	12.143	54.001	13.372
1966	20.511	20.322	30.996	15.276	27.692	26.626	35.047	12.580	54.144	13.857
1967	21.142	20.834	31.542	15.785	28.424	27.372	35.939	12.973	55.344	14.339
1968	22.040	21.645	32.642	16.467	29.485	28.472	37.203	13.621	56.831	15.100
1969	23.130	22.626	33.907	17.324	30.883	29.877	38.740	14.518	58.411	16.144
1970	24.349	23.685	35.200	18.285	32.190	31.162	40.571	15.473	60.560	16.666
1971	25.567	24.692	36.258	19.284	33.794	32.731	42.479	16.664	62.360	17.632
1972	26.670	25.536	37.186	20.102	35.206	34.135	43.914	17.863	63.112	18.703
1973	28.148	26.913	39.404	21.077	37.107	36.020	45.605	19.247	64.184	20.359
1974	30.695	29.716	44.322	22.866	40.797	39.568	50.008	21.910	68.917	22.460
1975	33.606	32.198	47.903	24.834	45.833	44.525	56.893	24.534	79.100	24.547
1976	35.535	33.966	49.777	26.556	48.366	47.106	60.048	25.741	83.754	26.124
1977	37.796	36.171	52.435	28.558	51.994	50.803	64.157	27.973	88.730	28.759
1978	40.447	38.705	55.653	30.777	56.235	55.094	68.453	30.675	93.412	32.281
1979	43.811	42.137	60.916	33.350	61.323	60.088	74.013	34.238	99.335	35.902
1980	47.817	46.663	67.377	36.802	67.080	65.710	80.541	37.421	107.819	39.789
1981	52.326	50.833	72.769	40.555	73.422	71.816	88.316	42.567	115.524	43.036
1982	55.514	53.640	74.753	43.709	77.180	75.747	93.181	45.927	120.030	45.340
1983	57.705	55.948	76.102	46.429	76.987	75.628	92.350	44.757	120.284	46.380
1984	59.874	58.065	77.541	48.846	77.538	76.070	92.127	45.147	119.234	47.713
1985	61.686	59.965	78.785	51.049	78.332	77.028	92.650	46.219	119.080	48.944
1986	63.057	61.427	78.417	53.375	80.029	78.870	94.427	47.106	120.976	50.594
1987	64.818	63.618	80.939	55.409	81.561	80.332	95.275	47.863	121.637	53.079
1988	67.487	66.151	83.072	58.123	83.424	82.415	97.392	49.895	123.155	54.913
1989	69.579	69.025	86.268	60.840	85.418	84.410	99.435	51.848	124.695	56.680
1990	72.274	72.180	89.801	63.808	87.064	86.125	101.339	53.522	126.310	58.011
1991	74.826	74.789	91.996	66.581	88.302	87.404	102.906	54.491	128.112	59.571
1992	76.602	76.989	93.106	69.236	87.993	87.152	102.048	54.502	126.605	59.486
1993	78.288	78.679	93.915	71.294	88.997	88.163	102.100	55.103	125.322	61.890
1994	79.935	80.302	94.870	73.200	90.157	89.352	102.592	58.089	124.604	64.069
1995	81.602	82.078	95.757	75.365	91.173	90.393	102.811	60.601	123.163	66.403
1996	83.154	83.864	96.809	77.473	90.786	90.149	101.612	62.141	120.199	67.828
1997	84.627	85.433	96.696	79.812	90.449	89.921	100.326	64.516	116.639	69.557
1998	85.580	86.246	95.237	81.689	89.435	89.085	98.125	67.480	111.454	71.412
1999	86.840	87.636	95.735	83.509	89.315	89.029	96.704	69.559	108.195	74.151
2000	88.724	89.818	97.655	85.818	90.283	90.083	96.750	72.298	106.893	77.415
2001	90.731	91.530	97.563	88.422	91.080	90.888	96.317	76.087	104.364	80.994
2002	92.192	92.778	96.563	90.801	91.451	91.261	95.889	79.292	102.240	83.002
2003	94.134	94.658	96.949	93.686	92.483	92.374	95.471	82.174	100.450	86.953
2004	96.784	97.121	97.929	96.688	95.633	95.543	96.837	88.441	99.900	93.297
2005	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2006	103.237	102.723	101.441	103.414	104.302	104.347	103.425	112.922	100.049	106.081
2007	106.231	105.499	102.764	106.981	106.313	106.360	105.645	119.780	100.525	107.612
2008	108.565	108.943	105.912	110.584	107.501	107.587	107.717	125.706	101.000	106.296
2009	109.732	109.169	103.209	112.353	106.401	106.305	107.106	122.490	101.496	102.637
2010	111.000	111.112	104.837	114.465	104.743	104.843	105.373	121.117	99.634	102.214
2011 P	113.307	113.815	108.750	116.493	106.432	106.161	106.734	126.597	99.745	103.367
2008: I	107.623	107.852	105.356	109.211	106.487	106.687	106.261	123.025	100.070	107.250
2008: II	108.282	109.052	106.609	110.386	106.815	107.048	106.846	124.220	100.396	106.941
2008: III	109.107	110.218	108.437	111.204	107.447	107.912	108.183	126.538	101.313	106.196
2008: IV	109.247	108.650	103.248	111.536	109.254	108.699	109.578	129.041	102.222	104.799
2009: I	109.709	108.194	101.575	111.715	108.646	108.062	108.968	127.209	102.182	104.023
2009: II	109.589	108.703	102.597	111.964	108.872	106.595	107.525	123.194	101.851	102.451
2009: III	109.662	109.513	104.007	112.463	105.274	105.410	106.238	120.003	101.295	101.643
2009: IV	109.969	110.265	104.657	113.269	104.811	105.154	105.694	119.555	100.657	102.430
2010: I	110.370	110.774	105.196	113.758	104.507	104.818	105.237	119.947	99.860	102.568
2010: II	110.770	110.864	104.286	114.380	104.510	104.693	105.293	120.647	99.677	101.784
2010: III	111.162	111.136	104.497	114.682	104.755	104.826	105.424	121.399	99.595	101.941
2010: IV	111.699	111.673	105.367	115.037	105.199	105.035	105.536	122.475	99.406	102.563
2011: I	112.390	112.747	107.412	115.574	105.755	105.412	105.909	123.982	99.446	102.958
2011: II	113.091	113.666	108.752	116.260	106.342	106.039	106.560	125.835	99.743	103.479
2011: III	113.811	114.324	109.530	116.852	106.646	106.433	107.027	127.565	99.838	103.551
2011: IV P	113.935	114.524	109.304	117.286	106.983	106.759	107.442	129.008	99.953	103.482

See next page for continuation of table.

TABLE B-7. Chain-type price indexes for gross domestic product, 1963–2011—Continued

[Index numbers, 2005=100, except as noted; quarterly data seasonally adjusted]

Year or quarter	Exports and imports of goods and services		Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹		Percent change ²		
	Exports	Imports	Total	Federal			State and local		Total	Less food and energy	Gross domestic product	Gross domestic purchases ¹	
				Total	National defense	Non-defense						Total	Less food and energy
1963	27.898	20.102	13.690	14.506	14.209	15.037	13.028	19.141	18.887	1.1	1.2		
1964	28.128	20.526	14.070	14.995	14.620	15.798	13.293	19.440	19.191	1.6	1.6		
1965	29.023	20.812	14.444	15.379	15.024	16.104	13.662	19.798	19.524	1.8	1.7		
1966	29.900	21.297	15.044	15.914	15.535	16.708	14.334	20.363	20.071	2.8	2.8		
1967	31.045	21.379	15.671	16.386	15.994	17.215	15.137	20.996	20.654	3.1	2.9		
1968	31.723	21.704	16.520	17.287	16.834	18.327	15.945	21.898	21.526	4.2	4.2		
1969	32.796	22.270	17.517	18.226	17.757	19.284	17.013	22.988	22.582	4.9	4.9		
1970	34.053	23.587	18.945	19.699	19.116	21.143	18.411	24.203	23.798	5.3	5.4		
1971	35.310	25.035	20.421	21.383	20.810	22.748	19.720	25.415	25.021	5.0	5.1		
1972	36.956	26.789	21.989	23.471	23.209	23.892	20.896	26.516	26.134	4.3	4.4		
1973	41.816	31.446	23.594	25.080	24.911	25.231	22.495	27.992	27.647	5.5	5.8		
1974	51.517	44.989	25.977	27.315	27.223	27.245	24.970	30.519	30.484	9.0	10.3		
1975	56.781	48.734	28.586	30.158	29.880	30.505	27.410	33.418	33.328	9.5	9.3		
1976	58.645	50.201	30.469	32.302	32.057	32.549	29.114	35.350	35.328	6.7	5.7		
1977	61.033	54.624	32.583	34.742	34.486	34.993	31.005	37.614	37.617	5.4	6.8		
1978	64.752	58.482	34.670	36.888	36.908	36.514	33.042	40.266	40.286	7.0	7.1		
1979	72.545	68.483	37.575	39.727	39.853	39.100	35.976	43.614	43.833	8.3	8.8		
1980	79.903	85.301	41.669	43.900	44.179	42.906	40.002	47.598	48.448	9.1	10.5		
1981	85.810	89.886	45.768	48.165	48.542	46.917	43.975	52.074	52.909	9.4	9.2		
1982	86.204	86.855	48.775	51.434	51.953	49.825	46.786	55.280	55.906	6.1	5.7		
1983	86.544	83.601	50.717	53.218	53.775	51.501	48.857	57.464	57.865	3.9	3.5		
1984	87.347	82.879	53.319	56.358	57.603	52.779	51.034	59.624	59.904	3.8	3.5		
1985	84.674	80.157	54.974	57.635	58.696	54.574	53.002	61.466	61.605	3.0	2.8		
1986	83.406	80.154	55.977	57.938	58.642	55.915	54.577	62.856	63.000	2.2	2.3		
1987	85.516	85.808	57.541	58.642	59.236	56.953	56.849	64.607	64.978	6.5	6.1		
1988	89.945	89.074	59.074	59.984	60.326	58.679	58.621	66.865	67.215	6.7	6.4		
1989	91.443	91.021	60.924	61.504	61.882	60.497	60.654	69.397	69.765	3.8	3.6		
1990	92.063	93.630	63.405	63.548	63.917	62.568	63.474	72.102	72.601	3.9	4.1		
1991	93.283	92.848	65.606	66.070	66.222	65.672	65.443	74.655	74.980	3.5	3.3		
1992	92.904	92.922	67.276	68.101	68.522	67.034	66.856	76.436	76.788	2.4	2.4		
1993	92.879	92.210	68.949	69.830	69.712	70.002	68.494	78.123	78.404	2.2	2.1		
1994	93.914	93.075	70.819	71.725	71.438	72.267	70.351	79.775	80.029	2.1	2.1		
1995	96.070	95.625	72.753	73.717	73.161	74.830	72.552	81.449	81.743	2.1	2.2		
1996	94.799	93.958	74.488	75.763	75.431	76.406	73.806	83.024	83.220	1.9	1.8		
1997	93.174	90.691	75.854	77.047	76.517	78.095	75.219	84.522	84.468	1.8	1.5		
1998	91.042	85.809	76.879	77.931	77.328	79.120	76.320	85.516	85.034	1.1	.7		
1999	90.477	86.311	79.337	79.886	79.225	81.188	79.036	86.795	86.377	1.5	1.6		
2000	92.069	90.027	82.513	82.524	81.821	83.907	82.482	88.698	88.537	2.2	2.0		
2001	91.696	87.824	84.764	84.201	83.484	85.612	85.019	90.709	90.198	2.3	1.9		
2002	91.322	86.846	87.003	87.318	86.624	88.689	86.810	92.168	91.498	1.6	1.4		
2003	93.262	89.851	90.650	91.024	90.659	91.774	90.425	94.123	93.584	2.1	2.3		
2004	96.539	94.164	94.531	95.335	94.895	96.234	94.062	96.774	96.415	2.8	3.0		
2005	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	3.3	3.3		
2006	103.440	104.131	104.842	104.107	104.421	103.468	105.276	103.240	103.354	3.2	3.4		
2007	106.900	107.785	109.863	107.753	108.249	106.743	111.112	106.238	106.402	10.5	9.9		
2008	111.975	119.237	115.245	111.225	112.187	109.240	117.666	108.576	109.858	2.9	3.2		
2009	105.959	106.571	114.883	111.000	111.402	110.188	117.214	109.703	109.803	1.1	-.8		
2010	110.617	113.032	117.445	113.653	114.046	112.860	119.704	110.981	111.438	1.2	1.5		
2011 P	117.546	121.774	121.093	116.878	117.593	115.456	123.646	113.242	114.186	12.1	2.5		
2008: I	110.731	116.791	113.673	110.488	111.240	108.936	115.571	107.647	108.703	2.5	4.1		
II	113.584	122.490	115.506	111.605	112.696	109.353	117.848	108.309	109.893	2.5	4.5		
III	115.264	125.623	116.698	112.080	113.251	109.654	119.496	109.171	110.982	3.1	4.0		
IV	108.320	112.045	115.103	110.726	111.561	109.017	117.750	109.179	109.852	.5	-4.0		
2009: I	104.944	102.793	114.581	111.065	111.610	109.961	116.666	109.637	109.340	10.8	10.2		
II	104.967	104.443	114.572	110.502	110.902	109.690	117.030	109.544	109.472	-4.5	.6		
III	106.249	108.027	114.908	110.898	111.202	110.285	117.326	109.652	109.913	3.1	3.6		
IV	107.674	111.019	115.470	111.537	111.892	110.817	117.835	109.979	110.485	1.1	2.1		
2010: I	108.955	113.252	116.812	113.080	113.455	112.321	119.030	110.375	111.057	1.5	2.1		
II	110.295	112.610	117.182	113.444	113.834	112.655	119.404	110.761	111.190	1.5	1.1		
III	110.461	111.994	117.444	113.759	114.093	113.083	119.627	111.140	111.456	1.9	1.0		
IV	112.757	114.271	118.341	114.331	114.802	113.380	120.757	111.647	112.048	1.1	2.1		
2011: I	115.725	119.370	119.910	115.827	116.576	114.333	122.372	112.315	113.147	2.5	4.0		
II	118.182	122.949	121.146	116.902	117.672	115.367	123.721	113.021	114.081	2.5	3.3		
III	118.747	122.543	121.523	117.413	118.119	116.011	123.997	113.754	114.642	2.6	2.0		
IV P	117.529	122.236	121.794	117.372	118.005	116.115	124.494	113.876	114.873	1.1	1.0		

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² Quarterly percent changes are at annual rates.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-8. Gross domestic product by major type of product, 1963–2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Final sales of domestic product	Change in private inventories	Goods							Services ²	Structures
				Total			Durable goods		Nondurable goods			
				Total	Final sales	Change in private inventories	Final sales	Change in private inventories ¹	Final sales	Change in private inventories ¹		
1963	617.8	612.1	5.6	258.5	252.9	5.6	108.6	2.6	144.3	3.0	286.6	72.7
1964	663.6	658.8	4.8	277.8	273.0	4.8	119.3	3.8	153.7	1.0	307.4	78.4
1965	719.1	709.9	9.2	304.3	295.1	9.2	131.6	6.2	163.5	3.0	330.1	84.7
1966	787.7	774.1	13.6	337.1	323.5	13.6	145.0	10.0	178.0	3.6	362.6	88.0
1967	832.4	822.6	9.9	345.4	335.5	9.9	150.0	4.8	185.5	5.0	397.5	89.6
1968	909.8	900.8	9.1	370.8	361.7	9.1	162.8	4.5	198.9	4.5	439.1	100.0
1969	984.4	975.3	9.2	397.6	388.4	9.2	175.7	6.0	212.7	3.2	478.6	108.3
1970	1,038.3	1,036.3	2.0	408.7	406.7	2.0	178.6	-2	228.2	2.2	519.9	109.7
1971	1,128.8	1,118.6	8.3	432.6	424.4	8.3	186.7	2.9	237.7	5.3	565.8	128.4
1972	1,237.9	1,228.8	9.1	472.0	462.9	9.1	208.4	6.4	254.5	2.7	619.0	146.9
1973	1,382.3	1,366.4	15.9	547.1	531.2	15.9	243.6	13.0	287.6	2.9	672.2	162.9
1974	1,499.5	1,485.5	14.0	588.0	574.0	14.0	282.4	10.9	311.7	3.1	745.8	165.6
1975	1,637.7	1,644.0	-6.3	628.6	634.8	-6.3	293.2	-7.5	341.6	1.2	842.4	166.7
1976	1,824.6	1,807.5	17.1	706.6	689.5	17.1	330.9	10.8	358.6	6.3	926.8	191.2
1977	2,030.1	2,007.8	22.3	773.5	751.2	22.3	374.6	9.5	376.6	12.8	1,029.9	226.8
1978	2,293.8	2,268.0	25.8	872.6	846.8	25.8	424.9	18.2	422.0	7.6	1,147.2	273.9
1979	2,562.2	2,544.2	18.0	977.2	959.2	18.0	483.9	12.8	475.3	5.2	1,271.7	313.3
1980	2,788.1	2,794.5	-6.3	1,035.2	1,041.5	-6.3	512.3	-2.3	529.2	-4.0	1,431.6	321.3
1981	3,126.8	3,097.0	29.8	1,167.3	1,137.5	29.8	554.8	7.3	582.6	22.5	1,606.9	352.6
1982	3,253.2	3,268.1	-14.9	1,148.8	1,163.7	-14.9	552.5	-16.0	611.2	1.1	1,759.9	344.5
1983	3,534.6	3,540.4	-5.8	1,226.9	1,232.6	-5.8	592.3	2.5	640.3	-8.2	1,939.1	368.7
1984	3,930.9	3,865.5	65.4	1,402.2	1,336.8	65.4	665.9	41.4	670.9	24.0	2,102.9	425.8
1985	4,217.5	4,195.6	21.8	1,452.8	1,431.0	21.8	727.9	4.4	703.1	17.4	2,305.9	458.7
1986	4,460.1	4,453.5	6.6	1,491.2	1,484.7	6.6	758.3	-1.9	726.4	8.4	2,488.7	480.1
1987	4,736.4	4,709.2	27.1	1,570.7	1,543.6	27.1	785.3	22.9	758.4	4.2	2,668.0	497.6
1988	5,100.4	5,081.9	18.5	1,703.7	1,685.2	18.5	863.3	22.7	821.9	-4.3	2,881.7	515.0
1989	5,482.1	5,454.5	27.7	1,851.9	1,824.2	27.7	939.7	20.0	894.5	7.7	3,101.2	529.0
1990	5,800.5	5,786.0	14.5	1,923.1	1,908.5	14.5	973.2	7.7	935.3	6.8	3,343.9	533.5
1991	5,992.1	5,992.5	-4	1,943.5	1,943.9	-4	967.6	-13.6	976.3	13.2	3,548.6	499.9
1992	6,342.3	6,328.0	16.3	2,031.5	2,015.1	16.3	1,010.7	-3.0	1,004.4	3.3	3,788.1	522.7
1993	6,667.4	6,646.5	20.8	2,124.2	2,103.4	20.8	1,072.9	17.1	1,030.4	17.7	3,985.1	558.1
1994	7,085.2	7,021.4	63.8	2,290.7	2,226.9	63.8	1,149.8	35.6	1,077.1	28.1	4,187.2	607.3
1995	7,414.7	7,383.5	31.2	2,379.5	2,348.3	31.2	1,225.9	33.7	1,122.4	-2.4	4,396.7	638.5
1996	7,838.5	7,807.7	30.8	2,516.3	2,485.5	30.8	1,321.0	19.1	1,164.5	11.7	4,625.5	696.7
1997	8,332.4	8,261.4	71.0	2,701.2	2,630.2	71.0	1,430.7	40.0	1,199.5	31.0	4,882.5	748.6
1998	8,793.5	8,729.8	63.7	2,819.2	2,755.5	63.7	1,524.2	39.3	1,231.3	24.4	5,159.7	814.5
1999	9,353.5	9,292.7	60.8	2,990.1	2,929.3	60.8	1,633.8	37.4	1,295.5	23.4	5,485.1	878.2
2000	9,951.5	9,896.9	54.5	3,124.5	3,070.0	54.5	1,734.4	35.6	1,335.6	19.0	5,878.0	949.0
2001	10,286.2	10,324.5	-38.3	3,077.6	3,115.9	-38.3	1,731.5	-44.4	1,384.4	6.2	6,208.7	999.9
2002	10,642.3	10,630.3	12.0	3,101.2	3,089.9	12.0	1,678.9	17.7	1,410.3	-5.6	6,535.5	1,005.7
2003	11,142.2	11,125.8	16.4	3,170.7	3,154.3	16.4	1,699.3	13.0	1,455.0	3.3	6,891.2	1,080.4
2004	11,853.3	11,789.3	64.9	3,333.8	3,268.9	64.9	1,759.3	37.3	1,509.6	27.6	7,304.9	1,214.5
2005	12,623.0	12,573.0	50.0	3,475.7	3,425.8	50.0	1,873.8	35.2	1,552.0	14.7	7,783.8	1,363.4
2006	13,377.2	13,317.3	60.0	3,663.7	3,603.7	60.0	1,973.4	25.9	1,630.3	34.0	8,260.8	1,452.7
2007	14,028.7	13,999.6	29.1	3,844.1	3,815.0	29.1	2,087.3	11.2	1,727.7	17.9	8,751.8	1,432.8
2008	14,291.5	14,332.7	-41.1	3,758.6	3,799.7	-41.1	2,043.1	-23.1	1,756.6	-18.0	9,174.0	1,359.0
2009	13,939.0	14,099.8	-160.8	3,617.0	3,777.8	-160.8	1,911.4	-113.6	1,866.4	-47.2	9,211.9	1,110.1
2010	14,526.5	14,458.6	66.9	4,009.9	3,943.0	66.9	2,006.0	45.5	1,937.0	21.4	9,508.6	1,008.0
2011 ^P	15,087.7	15,040.5	47.2	4,256.0	4,208.8	47.2	2,153.6	32.3	2,055.2	14.9	9,811.8	1,020.0
2008: I	14,273.9	14,293.4	-19.5	3,825.3	3,844.8	-19.5	2,101.3	-16.0	1,743.5	-3.5	9,074.1	1,374.6
II	14,415.5	14,433.8	-18.3	3,847.5	3,865.8	-18.3	2,090.2	-34.2	1,775.6	15.9	9,185.5	1,382.4
III	14,395.1	14,439.2	-44.1	3,789.8	3,833.9	-44.1	2,058.1	-7.1	1,775.8	-37.0	9,240.1	1,365.2
IV	14,081.7	14,164.2	-82.5	3,571.9	3,654.4	-82.5	1,922.8	-35.1	1,731.6	-47.5	9,196.2	1,313.6
2009: I	13,893.7	14,073.3	-179.5	3,539.7	3,719.2	-179.5	1,900.3	-142.1	1,818.9	-37.4	9,148.1	1,205.9
II	13,854.1	14,054.6	-200.5	3,567.3	3,767.8	-200.5	1,903.4	-144.1	1,864.4	-56.4	9,172.4	1,114.4
III	13,920.5	14,117.6	-197.1	3,617.4	3,814.5	-197.1	1,929.6	-118.8	1,894.9	-78.3	9,217.8	1,085.4
IV	14,087.4	14,153.5	-66.1	3,743.7	3,809.8	-66.1	1,912.4	-49.4	1,897.4	-16.7	9,309.2	1,034.6
2010: I	14,277.9	14,233.6	44.3	3,909.7	3,865.4	44.3	1,953.1	32.4	1,912.3	11.9	9,382.1	986.1
II	14,467.8	14,389.8	78.1	3,953.8	3,875.8	78.1	1,982.2	62.8	1,893.6	35.3	9,491.3	1,022.7
III	14,605.5	14,498.8	106.7	4,050.0	3,943.4	106.7	2,015.0	69.2	1,928.4	17.5	9,549.1	1,006.4
IV	14,755.0	14,716.3	38.7	4,126.1	4,087.4	38.7	2,073.6	17.7	2,013.8	21.0	9,612.1	1,016.8
2011: I	14,867.8	14,805.8	62.0	4,193.8	4,131.8	62.0	2,094.1	42.7	2,037.7	19.3	9,684.1	989.9
II	15,012.8	14,959.2	53.6	4,199.4	4,145.8	53.6	2,119.9	34.2	2,025.9	19.4	9,800.4	1,013.0
III	15,176.1	15,175.3	.8	4,262.2	4,261.4	.8	2,184.5	34.2	2,076.9	-33.4	9,877.2	1,036.7
IV ^P	15,294.3	15,221.7	72.6	4,368.7	4,296.1	72.6	2,215.9	18.2	2,080.2	54.4	9,885.4	1,040.2

¹ Estimates for durable and nondurable goods for 1996 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

² Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-9. Real gross domestic product by major type of product, 1963–2011

[Billions of chained (2005) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Final sales of domestic product	Change in private inventories	Goods						Services ²	Structures	
				Total			Durable goods		Nondurable goods			
				Total	Final sales	Change in private inventories	Final sales	Change in private inventories ¹	Final sales			Change in private inventories ¹
1963	3,204.0	3,199.9	20.3	673.0						2,090.5	591.7	
1964	3,389.4	3,390.8	17.3	718.1						2,189.6	631.5	
1965	3,607.0	3,587.6	32.9	778.4						2,299.2	663.1	
1966	3,842.1	3,803.4	47.1	846.0						2,441.1	663.9	
1967	3,939.2	3,920.0	33.9	848.3						2,577.0	654.2	
1968	4,129.9	4,115.8	30.8	882.2						2,712.9	694.5	
1969	4,258.2	4,245.0	30.3	912.6						2,801.0	703.3	
1970	4,266.3	4,284.3	5.6	905.0						2,858.4	673.0	
1971	4,409.5	4,403.6	25.0	931.8						2,927.0	735.5	
1972	4,643.8	4,636.7	25.7	995.5						3,034.9	790.2	
1973	4,912.8	4,884.0	39.0	1,101.4						3,125.7	807.1	
1974	4,885.7	4,870.0	29.1	1,090.8						3,194.8	723.4	
1975	4,875.4	4,922.1	-12.8	1,063.5						3,309.3	657.6	
1976	5,136.9	5,115.9	34.3	1,147.0						3,400.4	719.2	
1977	5,373.1	5,340.3	43.1	1,202.1						3,517.3	787.2	
1978	5,672.8	5,634.9	45.6	1,282.9						3,651.8	862.8	
1979	5,850.1	5,836.2	28.0	1,335.9						3,740.4	887.4	
1980	5,834.0	5,873.6	-9.3	1,324.2						3,811.4	823.0	
1981	5,982.1	5,954.4	39.0	1,384.0						3,887.6	811.9	
1982	5,865.9	5,918.2	-19.7	1,312.8						3,957.1	742.6	
1983	6,130.9	6,167.6	-7.7	1,369.5						4,120.4	796.3	
1984	6,571.5	6,490.0	78.3	1,539.3						4,234.4	903.9	
1985	6,843.4	6,833.1	25.4	1,576.1						4,449.0	951.0	
1986	7,080.5	7,092.7	8.5	1,622.2						4,635.5	965.1	
1987	7,307.0	7,289.9	33.2	1,687.5						4,785.6	969.3	
1988	7,607.4	7,601.3	21.9	1,792.5						4,961.7	967.6	
1989	7,879.2	7,860.8	30.6	1,894.4						5,115.1	961.0	
1990	8,027.1	8,025.8	16.6	1,914.2						5,269.7	941.9	
1991	8,008.3	8,027.9	-1.4	1,881.9						5,363.4	869.1	
1992	8,280.0	8,277.2	17.9	1,958.7						5,522.0	902.4	
1993	8,516.2	8,508.0	22.3	2,034.1						5,648.3	930.5	
1994	8,863.1	8,801.7	69.3	2,177.1						5,781.5	978.4	
1995	9,086.0	9,065.4	32.1	2,257.1	2,234.2	32.1	1,017.9	31.4	1,259.3	-3.3	5,902.9	988.9
1996	9,425.8	9,404.4	31.2	2,380.4	2,356.6	31.2	1,105.4	17.9	1,286.0	12.5	6,045.7	1,053.1
1997	9,845.9	9,774.2	77.4	2,566.0	2,502.1	77.4	1,216.7	40.2	1,309.2	36.1	6,208.7	1,097.8
1998	10,274.7	10,208.3	71.6	2,714.7	2,654.8	71.6	1,334.8	40.6	1,333.6	29.5	6,422.2	1,155.1
1999	10,770.7	10,706.5	68.5	2,905.1	2,847.0	68.5	1,469.2	39.5	1,384.2	27.7	6,664.0	1,202.2
2000	11,216.4	11,158.0	60.2	3,046.9	2,993.5	60.2	1,582.7	37.7	1,411.0	21.4	6,919.2	1,245.3
2001	11,337.5	11,382.0	-41.8	2,997.7	3,034.2	-41.8	1,606.7	-46.4	1,427.4	7.3	7,095.8	1,254.1
2002	11,543.1	11,533.6	12.8	3,049.9	3,038.0	12.8	1,588.8	18.1	1,451.0	-6.4	7,276.1	1,223.2
2003	11,836.4	11,820.5	17.3	3,160.3	3,142.4	17.3	1,658.0	13.5	1,485.2	3.6	7,415.9	1,263.6
2004	12,246.9	12,181.3	66.3	3,324.4	3,259.1	66.3	1,750.4	38.1	1,508.8	28.1	7,598.2	1,325.6
2005	12,623.0	12,573.0	50.0	3,475.7	3,425.8	50.0	1,873.8	35.2	1,552.0	14.7	7,783.8	1,363.4
2006	12,958.5	12,899.3	59.4	3,659.1	3,599.9	59.4	1,989.5	25.2	1,610.6	34.1	7,961.0	1,341.1
2007	13,206.4	13,177.5	27.7	3,819.6	3,792.1	27.7	2,133.1	10.8	1,660.7	16.9	8,131.5	1,267.0
2008	13,161.9	13,200.5	-36.3	3,789.7	3,834.7	-36.3	2,129.9	-21.1	1,704.8	-15.5	8,216.6	1,169.9
2009	12,703.1	12,852.7	-144.9	3,566.6	3,732.1	-144.9	1,994.5	-105.9	1,730.4	-41.2	8,173.1	971.9
2010	13,088.0	13,028.9	58.8	3,984.2	3,921.9	58.8	2,128.4	41.5	1,789.9	18.6	8,261.2	886.5
2011 P	13,313.4	13,281.8	35.6	4,162.9	4,131.4	35.6	2,302.9	28.2	1,833.7	9.1	8,339.6	869.0
2008: I	13,266.8	13,277.8	-12.5	3,862.0	3,877.2	-12.5	2,176.0	-14.8	1,702.8	1.6	8,226.7	1,196.0
2008: II	13,310.5	13,325.9	-14.2	3,905.1	3,924.9	-14.2	2,189.4	-30.5	1,736.3	13.8	8,231.0	1,196.5
2008: III	13,186.9	13,225.6	-38.1	3,822.0	3,867.0	-38.1	2,150.2	-5.8	1,717.0	-30.8	8,211.6	1,170.9
2008: IV	12,883.5	12,972.9	-80.3	3,569.6	3,669.9	-80.3	2,004.0	-33.3	1,663.1	-46.4	8,197.3	1,116.3
2009: I	12,663.2	12,836.0	-161.6	3,471.1	3,661.8	-161.6	1,974.0	-132.6	1,682.6	-32.2	8,159.3	1,031.6
2009: II	12,641.3	12,830.0	-183.0	3,502.7	3,710.8	-183.0	1,979.3	-135.1	1,723.9	-50.6	8,168.7	973.7
2009: III	12,694.5	12,875.1	-178.7	3,569.9	3,769.3	-178.7	2,020.1	-110.3	1,742.6	-70.0	8,169.7	964.2
2009: IV	12,813.5	12,869.5	-56.5	3,722.8	3,786.6	-56.5	2,004.6	-45.6	1,772.6	-12.0	8,194.8	918.1
2010: I	12,937.7	12,895.9	39.9	3,903.4	3,859.9	39.9	2,061.4	30.0	1,790.9	11.1	8,201.4	872.0
2010: II	13,058.5	12,992.2	64.6	3,941.5	3,871.2	64.6	2,100.9	57.1	1,766.6	9.6	8,253.9	902.9
2010: III	13,139.6	13,046.0	92.3	4,016.9	3,916.6	92.3	2,140.2	62.6	1,774.4	31.5	8,284.5	884.3
2010: IV	13,216.1	13,181.6	38.3	4,075.1	4,040.1	38.3	2,211.2	16.4	1,827.5	23.3	8,305.0	886.6
2011: I	13,227.9	13,182.8	49.1	4,124.5	4,078.0	49.1	2,240.2	37.4	1,837.6	12.9	8,303.5	856.0
2011: II	13,271.8	13,236.2	39.1	4,118.1	4,082.0	39.1	2,266.6	29.8	1,819.0	11.1	8,341.0	866.5
2011: III	13,331.6	13,340.9	-2.0	4,140.6	4,154.6	-2.0	2,324.2	29.8	1,828.6	-27.2	8,366.7	878.8
2011: IV P	13,422.4	13,367.4	56.0	4,268.4	4,211.0	56.0	2,370.7	15.9	1,849.5	38.7	8,347.2	874.8

¹ Estimates for durable and nondurable goods for 1996 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

² Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-10. Gross value added by sector, 1963-2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Business ¹			Households and institutions			General government ³			Addendum: Gross housing value added
		Total	Nonfarm ¹	Farm	Total	Households	Nonprofit institutions serving households ²	Total	Federal	State and local	
1963	617.8	488.0	469.5	18.5	54.3	39.1	15.2	75.5	38.4	37.1	48.9
1964	663.6	524.9	507.5	17.3	57.7	41.2	16.5	81.1	40.7	40.4	51.6
1965	719.1	570.7	550.7	19.9	61.8	43.6	18.2	86.6	42.4	44.2	54.9
1966	787.7	624.3	603.5	20.8	66.6	46.2	20.4	96.8	47.2	49.6	58.2
1967	832.4	653.6	633.5	20.1	71.8	49.1	22.7	107.0	51.5	55.5	62.1
1968	909.8	713.5	693.0	20.5	77.5	51.9	25.6	118.8	56.3	62.5	65.9
1969	984.4	769.1	746.3	22.8	85.4	56.0	29.4	130.0	59.9	70.0	71.3
1970	1,038.3	802.2	778.5	23.7	92.6	59.8	32.8	143.5	64.0	79.5	76.7
1971	1,126.8	868.3	842.9	25.4	102.2	65.5	36.7	156.4	67.7	88.6	83.9
1972	1,237.9	957.1	927.5	29.7	111.4	70.8	40.5	169.4	71.5	97.9	91.1
1973	1,382.3	1,077.4	1,030.6	46.8	121.7	76.5	45.2	183.2	73.9	109.3	98.3
1974	1,499.5	1,164.5	1,120.3	44.2	133.6	83.0	50.6	201.3	79.6	121.8	106.8
1975	1,637.7	1,265.8	1,220.1	45.6	147.5	90.8	56.7	224.5	87.3	137.2	117.2
1976	1,824.6	1,420.7	1,377.7	43.0	160.5	98.7	61.8	243.5	93.8	149.7	126.6
1977	2,030.1	1,590.0	1,546.5	43.5	175.5	107.9	67.6	264.6	102.0	162.6	140.5
1978	2,293.8	1,809.4	1,758.7	50.7	196.9	121.3	75.6	287.5	109.7	177.8	155.5
1979	2,562.2	2,028.5	1,968.4	60.1	220.8	136.0	84.8	313.0	117.6	195.4	172.9
1980	2,788.1	2,186.1	2,134.7	51.4	253.5	156.5	97.0	348.5	131.2	217.3	199.8
1981	3,126.8	2,454.0	2,389.0	65.0	287.5	177.8	109.7	385.3	147.4	237.9	228.8
1982	3,253.2	2,514.9	2,454.5	60.4	319.3	196.7	122.7	419.0	161.2	257.7	255.7
1983	3,534.6	2,741.1	2,696.2	44.9	348.2	212.5	135.6	445.4	171.2	274.1	277.7
1984	3,930.9	3,065.5	3,001.3	64.2	380.3	231.0	149.3	485.1	192.1	301.3	301.3
1985	4,217.5	3,283.9	3,220.5	63.4	410.1	250.3	159.8	523.4	205.0	298.4	333.1
1986	4,460.1	3,461.5	3,402.1	59.5	442.3	268.0	174.3	556.3	212.6	343.7	359.7
1987	4,736.4	3,662.0	3,600.5	61.5	482.8	288.0	194.8	591.5	223.3	368.2	385.5
1988	5,100.4	3,940.2	3,879.4	60.7	529.7	313.1	216.6	630.6	234.8	395.8	415.3
1989	5,482.1	4,235.7	4,162.0	73.8	574.2	337.2	237.0	672.2	246.4	425.8	443.4
1990	5,800.5	4,453.9	4,376.6	77.3	624.0	363.3	260.6	722.7	258.8	463.9	477.8
1991	5,952.1	4,558.6	4,488.0	70.6	665.9	383.7	282.2	767.6	274.8	492.8	508.1
1992	6,342.3	4,829.2	4,748.9	80.4	711.1	405.3	305.9	801.9	282.0	519.9	538.6
1993	6,667.4	5,084.1	5,012.7	71.4	752.1	428.3	323.8	831.2	285.2	546.0	562.9
1994	7,085.2	5,425.2	5,341.3	83.9	800.0	461.3	338.7	859.9	285.2	574.7	602.6
1995	7,414.7	5,677.8	5,608.7	69.1	852.1	492.2	359.9	894.8	283.6	601.2	640.7
1996	7,838.5	6,030.2	5,936.9	93.3	897.0	519.8	377.2	911.3	287.6	623.7	671.3
1997	8,332.4	6,442.8	6,354.9	87.9	949.2	550.9	398.3	940.3	290.0	650.3	708.6
1998	8,793.5	6,810.8	6,731.6	79.2	1,010.1	583.9	426.3	972.5	292.2	680.3	745.3
1999	9,353.5	7,249.0	7,177.8	71.2	1,082.9	628.4	454.5	1,021.6	300.4	721.2	798.3
2000	9,951.5	7,715.5	7,641.9	73.6	1,157.2	673.5	483.7	1,078.8	315.1	763.7	849.9
2001	10,286.2	7,913.6	7,837.4	76.2	1,232.9	719.5	513.4	1,139.6	324.9	814.7	904.4
2002	10,642.3	8,132.8	8,060.5	72.3	1,298.0	746.0	552.1	1,211.4	351.8	859.6	932.5
2003	11,142.2	8,502.8	8,410.4	92.4	1,347.2	762.7	584.5	1,292.2	382.9	909.3	938.2
2004	11,853.3	9,070.8	8,951.9	118.3	1,423.8	806.0	617.7	1,359.3	412.0	947.3	988.7
2005	12,623.0	9,680.1	9,578.0	102.0	1,506.4	864.4	642.0	1,436.5	438.7	997.7	1,054.0
2006	13,377.2	10,262.4	10,169.4	93.1	1,602.9	924.8	678.1	1,512.0	460.6	1,051.3	1,130.8
2007	14,028.7	10,738.3	10,623.4	114.9	1,685.8	968.1	717.8	1,604.6	486.0	1,118.6	1,200.6
2008	14,291.5	10,787.8	10,657.4	130.5	1,805.7	1,042.8	762.9	1,698.0	517.7	1,180.3	1,299.7
2009	13,939.0	10,338.8	10,225.7	113.1	1,836.0	1,046.9	789.1	1,764.1	553.2	1,210.9	1,321.2
2010	14,526.5	10,879.1	10,746.5	132.6	1,838.4	1,033.6	804.8	1,809.1	589.6	1,219.5	1,314.5
2011 P	15,087.7	11,381.8	11,230.4	151.4	1,867.5	1,037.3	830.1	1,838.5	608.6	1,230.0	1,330.3
2008: I	14,273.9	10,842.8	10,699.7	143.2	1,764.9	1,016.1	748.7	1,666.2	506.9	1,159.3	1,262.6
2008: II	14,415.5	10,926.9	10,791.9	135.1	1,802.3	1,045.6	756.7	1,686.2	514.6	1,171.7	1,293.3
2008: III	14,395.1	10,869.0	10,746.2	122.8	1,816.0	1,050.1	765.9	1,710.0	521.9	1,188.0	1,310.3
2008: IV	14,081.7	10,512.6	10,391.9	120.7	1,839.6	1,059.2	780.4	1,729.6	527.4	1,202.2	1,326.8
2009: I	13,893.7	10,316.8	10,206.7	110.1	1,828.4	1,050.3	778.1	1,748.5	543.9	1,204.6	1,319.8
2009: II	13,854.1	10,259.2	10,146.7	112.6	1,832.6	1,043.9	788.7	1,762.2	550.5	1,211.6	1,317.6
2009: III	13,920.5	10,312.2	10,198.5	113.7	1,839.2	1,049.8	789.5	1,769.1	555.8	1,213.3	1,325.9
2009: IV	14,087.4	10,467.1	10,350.9	116.2	1,843.6	1,043.5	800.1	1,776.8	562.6	1,214.2	1,321.4
2010: I	14,277.9	10,646.1	10,524.4	121.7	1,833.9	1,039.3	794.7	1,797.9	580.9	1,217.0	1,319.6
2010: II	14,467.8	10,820.7	10,697.1	123.6	1,835.2	1,033.0	802.3	1,811.9	592.2	1,219.8	1,313.5
2010: III	14,605.5	10,950.7	10,809.6	141.1	1,843.9	1,031.5	812.4	1,810.9	591.3	1,219.6	1,312.8
2010: IV	14,755.0	11,098.9	10,954.7	144.1	1,840.5	1,030.6	810.0	1,815.6	593.8	1,221.8	1,312.3
2011: I	14,867.8	11,188.9	11,038.0	150.9	1,851.9	1,035.1	816.8	1,827.0	601.9	1,225.2	1,321.5
2011: II	15,012.8	11,315.1	11,161.4	153.6	1,861.6	1,036.7	824.9	1,836.1	607.2	1,228.9	1,327.4
2011: III	15,176.1	11,462.7	11,307.4	155.3	1,871.5	1,035.9	835.6	1,841.9	611.0	1,231.0	1,330.4
2011: IV P	15,294.3	11,560.5	11,417.7	145.8	1,884.8	1,041.6	843.2	1,849.0	614.2	1,234.8	1,341.7

¹ Gross domestic business value added equals gross domestic product excluding gross value added of households and institutions and of general government. Nonfarm value added equals gross domestic business value added excluding gross farm value added.

² Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

³ Equals compensation of general government employees plus general government consumption of fixed capital.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-11. Real gross value added by sector, 1963-2011

[Billions of chained (2005) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Business ¹			Households and institutions			General government ³			Addendum: Gross housing value added
		Total	Nonfarm ¹	Farm	Total	Households	Nonprofit institutions serving households ²	Total	Federal	State and local	
1963	3,204.0	2,186.8	2,152.8	25.7	384.0	226.9	152.6	742.8	396.7	356.1	278.9
1964	3,389.4	2,325.4	2,297.1	24.9	399.9	236.0	159.4	768.4	400.7	377.5	291.6
1965	3,607.0	2,489.6	2,459.8	26.5	419.7	246.9	168.6	794.2	403.4	400.5	307.1
1966	3,842.1	2,658.0	2,635.6	25.5	438.9	256.8	178.5	843.9	429.9	424.2	320.9
1967	3,939.2	2,708.9	2,681.0	27.6	457.1	267.1	186.6	888.7	457.9	442.1	335.6
1968	4,129.9	2,843.7	2,821.6	26.6	480.1	274.6	204.9	923.6	465.7	468.6	348.3
1969	4,258.2	2,930.7	2,907.6	27.5	501.2	285.9	214.9	947.2	467.1	490.0	364.6
1970	4,266.3	2,930.0	2,904.4	28.3	510.2	292.6	216.7	950.8	447.1	511.7	376.6
1971	4,409.5	3,042.6	3,014.8	29.8	531.7	305.9	224.5	952.4	426.5	532.5	393.6
1972	4,643.8	3,238.5	3,215.2	29.8	554.8	319.1	234.4	956.0	405.8	550.9	412.5
1973	4,912.8	3,465.5	3,450.9	29.5	574.6	330.6	242.7	954.9	390.7	570.2	427.8
1974	4,885.7	3,413.7	3,400.3	28.8	597.7	345.0	251.0	974.4	389.4	590.9	448.5
1975	4,875.4	3,381.8	3,344.8	34.3	617.9	354.2	262.5	990.1	387.3	608.9	462.2
1976	5,136.9	3,605.2	3,579.3	32.7	628.2	360.9	265.8	998.7	387.9	616.9	469.3
1977	5,373.1	3,805.8	3,778.7	34.5	637.5	365.0	271.3	1,009.2	389.0	626.4	481.2
1978	5,672.8	4,045.6	4,027.9	33.3	666.4	387.4	276.7	1,028.5	393.9	641.0	503.2
1979	5,850.1	4,179.9	4,155.0	36.3	695.3	405.0	287.8	1,039.5	393.5	652.4	523.0
1980	5,834.0	4,132.8	4,110.3	35.2	730.9	430.6	297.1	1,054.4	399.7	661.2	555.0
1981	5,982.1	4,247.7	4,197.8	46.5	754.1	444.1	306.8	1,060.2	405.9	660.9	576.7
1982	5,865.9	4,119.1	4,062.4	48.8	778.9	452.1	324.3	1,071.0	412.5	665.2	592.3
1983	6,130.9	4,341.0	4,323.6	31.9	801.0	460.5	338.5	1,077.9	422.0	662.5	605.4
1984	6,571.5	4,717.9	4,679.3	43.3	826.8	476.4	348.3	1,091.3	431.6	666.4	624.6
1985	6,843.4	4,937.0	4,880.9	52.9	841.2	487.4	351.2	1,122.5	443.9	685.6	649.1
1986	7,080.5	5,121.2	5,070.4	50.8	863.4	493.7	368.0	1,150.1	451.8	705.4	661.1
1987	7,307.0	5,289.8	5,239.3	51.3	895.8	506.8	388.0	1,175.3	463.6	719.0	676.8
1988	7,607.4	5,516.6	5,478.3	45.6	937.2	525.7	411.1	1,205.8	469.3	743.6	696.4
1989	7,879.2	5,720.9	5,671.7	52.3	974.8	542.0	432.9	1,234.6	475.1	766.4	712.2
1990	8,027.1	5,808.8	5,753.4	56.0	1,009.6	555.7	454.9	1,266.2	483.8	789.2	730.2
1991	8,008.3	5,757.9	5,700.5	56.9	1,038.5	572.0	467.4	1,279.4	486.7	799.4	754.6
1992	8,280.0	5,985.1	5,914.6	66.2	1,071.4	589.0	483.5	1,283.7	476.5	813.0	776.7
1993	8,516.2	6,178.1	6,121.3	57.8	1,106.9	603.5	504.9	1,286.5	467.4	824.2	789.1
1994	8,863.1	6,481.0	6,407.0	70.5	1,140.0	631.9	508.7	1,286.8	452.2	838.5	821.7
1995	9,086.0	6,663.3	6,610.4	56.4	1,175.5	651.3	524.8	1,287.7	435.1	855.1	846.9
1996	9,425.8	6,966.8	6,901.6	65.3	1,199.8	665.4	535.0	1,289.8	423.2	868.4	860.4
1997	9,845.9	7,327.5	7,253.2	72.5	1,240.5	687.6	553.5	1,299.6	415.2	885.6	885.6
1998	10,274.7	7,693.8	7,624.8	69.4	1,280.2	703.7	577.8	1,314.3	410.4	904.6	900.9
1999	10,770.7	8,123.7	8,051.5	72.8	1,325.5	740.3	585.3	1,326.3	407.1	919.5	942.3
2000	11,216.4	8,491.4	8,408.3	83.5	1,376.2	774.1	601.8	1,349.4	410.5	939.0	977.8
2001	11,337.5	8,559.5	8,482.3	77.7	1,407.0	793.1	613.4	1,373.7	412.1	961.3	997.8
2002	11,543.1	8,726.8	8,646.1	81.2	1,417.3	789.9	627.7	1,401.4	420.2	980.9	988.5
2003	11,836.4	9,001.6	8,910.5	91.6	1,417.8	787.1	631.1	1,418.2	431.5	986.7	963.9
2004	12,246.9	9,363.0	9,265.1	97.9	1,457.4	821.7	635.9	1,426.8	435.8	991.0	1,008.4
2005	12,623.0	9,680.1	9,578.0	102.0	1,506.4	864.4	642.0	1,436.5	438.7	997.7	1,054.0
2006	12,958.5	9,974.0	9,874.6	99.1	1,539.8	898.0	642.0	1,445.0	438.4	1,006.5	1,098.6
2007	13,206.4	10,172.5	10,082.1	90.3	1,571.9	914.2	657.8	1,462.5	441.8	1,020.8	1,132.4
2008	13,161.9	10,038.4	9,934.2	101.7	1,628.6	954.8	674.2	1,492.3	459.0	1,033.3	1,183.9
2009	12,703.1	9,550.3	9,430.8	117.1	1,623.0	944.8	678.3	1,520.1	485.9	1,034.6	1,184.6
2010	13,088.0	9,923.9	9,804.7	116.5	1,630.6	943.2	687.2	1,527.9	503.7	1,025.0	1,189.5
2011 P	13,313.4	10,153.1	10,055.7	99.3	1,635.2	934.5	699.8	1,522.6	508.9	1,014.6	1,187.3
2008: I	13,266.8	10,182.9	10,077.1	102.5	1,603.9	938.1	666.1	1,479.6	449.6	1,030.1	1,161.3
2008: II	13,310.5	10,189.0	10,087.5	99.4	1,634.4	961.0	673.9	1,486.1	454.5	1,031.5	1,188.5
2008: III	13,186.9	10,049.3	9,952.9	95.0	1,636.9	958.7	678.6	1,498.0	462.2	1,035.8	1,189.7
2008: IV	12,863.5	9,732.3	9,619.4	110.0	1,639.3	961.3	678.4	1,505.4	469.9	1,035.7	1,196.1
2009: I	12,663.2	9,518.9	9,402.3	114.0	1,623.4	947.0	676.6	1,511.5	475.1	1,036.7	1,182.2
2009: II	12,641.3	9,493.9	9,375.7	115.6	1,615.9	939.4	676.6	1,521.2	485.6	1,036.0	1,178.0
2009: III	12,694.5	9,535.7	9,408.3	126.2	1,625.6	946.5	679.2	1,522.9	489.7	1,033.7	1,187.9
2009: IV	12,813.5	9,652.6	9,537.0	112.5	1,627.1	946.5	680.7	1,524.9	493.2	1,032.3	1,190.2
2010: I	12,937.7	9,773.3	9,657.6	112.6	1,630.3	947.0	683.3	1,526.7	498.5	1,028.9	1,192.9
2010: II	13,058.5	9,886.9	9,766.6	117.3	1,632.1	946.1	686.0	1,533.1	507.0	1,026.8	1,192.4
2010: III	13,139.6	9,977.9	9,851.7	123.2	1,630.2	941.6	688.3	1,526.7	504.3	1,023.2	1,188.4
2010: IV	13,216.1	10,057.5	9,942.8	112.7	1,629.8	938.1	691.2	1,525.1	505.0	1,020.9	1,184.4
2011: I	13,227.9	10,065.9	9,964.0	102.4	1,633.7	940.1	693.1	1,524.6	507.4	1,018.1	1,189.2
2011: II	13,271.8	10,107.9	10,009.6	99.9	1,638.4	940.0	697.7	1,522.5	508.4	1,014.9	1,192.3
2011: III	13,331.6	10,175.1	10,079.2	98.2	1,633.4	929.2	702.9	1,520.9	508.7	1,013.1	1,183.1
2011: IV P	13,422.4	10,263.4	10,169.8	96.8	1,635.4	928.7	705.4	1,522.3	511.0	1,012.2	1,184.6

¹ Gross domestic business value added equals gross domestic product excluding gross value added of households and institutions and of general government. Nonfarm value added equals gross domestic business value added excluding gross farm value added.

² Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

³ Equals compensation of general government employees plus general government consumption of fixed capital.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-12. Gross domestic product (GDP) by industry, value added, in current dollars and as a percentage of GDP, 1980-2010

[Billions of dollars; except as noted]

Year	Gross domestic product	Private industries									
		Total private industries	Agriculture, forestry, fishing, and hunting	Mining	Construction	Manufacturing			Utilities	Wholesale trade	Retail trade
						Total manufacturing	Durable goods	Non-durable goods			
Value added											
1980	2,788.1	2,404.8	62.1	90.8	131.5	558.3	339.2	219.2	61.0	186.3	198.3
1981	3,126.8	2,701.6	75.6	121.5	133.1	619.6	376.2	243.4	72.0	206.2	218.0
1982	3,253.2	2,791.4	71.6	118.5	131.0	606.5	359.2	247.3	83.2	206.6	226.9
1983	3,534.6	3,041.7	57.2	102.8	139.6	657.5	385.5	272.0	94.4	222.4	255.3
1984	3,930.9	3,393.0	77.0	107.2	160.7	731.8	451.0	280.7	105.7	249.8	286.8
1985	4,217.5	3,634.6	76.6	106.2	177.0	751.4	458.6	292.8	113.0	269.2	309.1
1986	4,460.1	3,840.4	73.7	70.3	197.2	777.4	468.4	308.9	117.5	279.3	331.4
1987	4,736.4	4,077.9	78.8	73.1	210.1	823.1	492.5	330.6	125.8	285.6	345.7
1988	5,100.4	4,395.3	78.1	74.1	226.5	900.2	537.9	362.2	125.1	314.3	366.8
1989	5,482.1	4,729.7	91.6	78.6	238.6	950.2	562.4	387.7	138.2	335.7	390.7
1990	5,800.5	4,994.3	95.7	88.4	243.6	968.9	558.9	410.1	145.5	347.7	400.4
1991	5,992.1	5,133.2	88.3	79.5	228.8	976.7	554.2	422.5	153.8	362.6	407.9
1992	6,342.3	5,442.0	99.3	73.6	233.2	1,016.7	574.5	442.2	159.7	380.1	430.0
1993	6,667.4	5,735.9	90.6	74.4	250.4	1,058.9	603.0	456.0	164.3	402.5	462.9
1994	7,085.2	6,119.9	105.6	75.9	277.2	1,127.3	650.2	477.1	171.2	444.5	500.5
1995	7,414.7	6,420.0	91.3	76.7	294.2	1,180.9	675.4	505.5	175.3	460.2	525.0
1996	7,838.5	6,812.6	114.2	90.0	320.9	1,208.5	705.0	503.5	173.4	492.5	556.8
1997	8,332.4	7,271.0	108.4	94.8	346.7	1,277.3	748.9	528.3	189.9	524.9	589.9
1998	8,793.5	7,694.4	100.3	81.0	383.7	1,326.7	781.2	545.6	165.1	557.3	626.9
1999	9,353.5	8,199.6	92.8	82.0	428.4	1,368.1	802.4	565.6	172.7	579.1	653.4
2000	9,951.5	8,736.1	95.6	108.9	467.3	1,415.6	839.1	576.5	173.9	617.7	686.2
2001	10,286.2	9,010.8	98.6	119.3	490.5	1,343.9	758.8	585.2	177.6	613.3	703.9
2002	10,642.3	9,289.3	94.4	109.5	494.3	1,355.5	767.8	587.8	181.0	614.9	731.2
2003	11,142.2	9,706.9	115.5	134.9	516.1	1,374.3	766.4	607.9	192.0	638.1	769.5
2004	11,853.3	10,345.6	142.7	159.3	554.2	1,482.7	822.0	660.6	208.0	684.2	795.1
2005	12,623.0	11,037.1	127.1	192.3	612.5	1,569.3	878.3	691.0	205.9	725.5	837.6
2006	13,377.2	11,709.4	122.5	229.8	651.0	1,648.4	921.3	727.1	236.0	769.7	875.8
2007	14,028.7	12,268.8	144.5	254.5	653.8	1,698.0	939.9	758.1	248.6	816.7	887.9
2008	14,291.5	12,437.1	159.4	319.2	614.2	1,628.5	904.1	724.4	257.7	824.1	848.6
2009	13,939.0	12,018.1	140.0	213.4	541.9	1,540.2	800.4	739.8	258.3	768.5	837.2
2010	14,526.5	12,558.0	157.0	239.5	511.6	1,701.9	914.5	787.4	264.9	797.3	884.9
Industry value added as a percentage of GDP (percent)											
1980	100.0	86.3	2.2	3.3	4.7	20.0	12.2	7.9	2.2	6.7	7.1
1981	100.0	86.4	2.4	3.9	4.3	19.8	12.0	7.8	2.3	6.6	7.0
1982	100.0	85.8	2.2	3.6	4.0	18.6	11.0	7.6	2.6	6.4	7.0
1983	100.0	86.1	1.6	2.9	3.9	18.6	10.9	7.7	2.7	6.3	7.2
1984	100.0	86.3	2.0	2.7	4.1	18.6	11.5	7.1	2.7	6.4	7.3
1985	100.0	86.2	1.8	2.5	4.2	17.8	10.9	6.9	2.7	6.4	7.3
1986	100.0	86.1	1.7	1.6	4.4	17.4	10.5	6.9	2.6	6.3	7.4
1987	100.0	86.1	1.7	1.5	4.4	17.4	10.4	7.0	2.7	6.0	7.3
1988	100.0	86.2	1.5	1.5	4.4	17.6	10.5	7.1	2.5	6.2	7.2
1989	100.0	86.3	1.7	1.4	4.4	17.3	10.3	7.1	2.5	6.1	7.1
1990	100.0	86.1	1.6	1.5	4.2	16.7	9.6	7.1	2.5	6.0	6.9
1991	100.0	85.7	1.5	1.3	3.8	16.3	9.2	7.1	2.6	6.1	6.8
1992	100.0	85.8	1.6	1.2	3.7	16.0	9.1	7.0	2.5	6.0	6.8
1993	100.0	86.0	1.4	1.1	3.8	15.9	9.0	6.8	2.5	6.0	6.9
1994	100.0	86.4	1.5	1.1	3.9	15.9	9.2	6.7	2.4	6.3	7.1
1995	100.0	86.6	1.2	1.0	4.0	15.9	9.1	6.8	2.4	6.2	7.1
1996	100.0	86.9	1.5	1.1	4.1	15.4	9.0	6.4	2.2	6.3	7.1
1997	100.0	87.3	1.3	1.1	4.2	15.3	9.0	6.3	2.0	6.3	7.1
1998	100.0	87.5	1.1	.9	4.4	15.1	8.9	6.2	1.9	6.3	7.1
1999	100.0	87.7	1.0	.9	4.6	14.6	8.6	6.0	1.8	6.2	7.0
2000	100.0	87.8	1.0	1.1	4.7	14.2	8.4	5.8	1.7	6.2	6.9
2001	100.0	87.6	1.0	1.2	4.8	13.1	7.4	5.7	1.7	6.0	6.8
2002	100.0	87.3	.9	1.0	4.6	12.7	7.2	5.5	1.7	5.8	6.9
2003	100.0	87.1	1.0	1.2	4.6	12.3	6.9	5.5	1.7	5.7	6.9
2004	100.0	87.3	1.2	1.3	4.7	12.5	6.9	5.6	1.8	5.8	6.7
2005	100.0	87.4	1.0	1.5	4.9	12.4	7.0	5.5	1.6	5.7	6.6
2006	100.0	87.5	.9	1.7	4.9	12.3	6.9	5.4	1.8	5.8	6.5
2007	100.0	87.5	1.0	1.8	4.7	12.1	6.7	5.4	1.8	5.8	6.3
2008	100.0	87.0	1.1	2.2	4.3	11.4	6.3	5.1	1.8	5.8	5.9
2009	100.0	86.2	1.0	1.5	3.9	11.0	5.7	5.3	1.9	5.5	6.0
2010	100.0	86.4	1.1	1.6	3.5	11.7	6.3	5.4	1.8	5.5	6.1

¹ Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

² Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Note: Data shown in Tables B-12 and B-13 are consistent with the 2011 flexible annual revision of the industry accounts released in December 2011. For details see *Survey of Current Business*, December 2011.

See next page for continuation of table.

TABLE B-12. Gross domestic product (GDP) by industry, value added, in current dollars and as a percentage of GDP, 1980-2010—Continued

[Billions of dollars; except as noted]

Year	Private industries—Continued							Government	Private goods-producing industries ¹	Private services-producing industries ²
	Transportation and warehousing	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government			
Value added										
1980	102.6	108.3	446.8	173.1	134.1	83.0	68.5	383.3	842.8	1,562.0
1981	110.1	123.5	502.8	197.3	152.9	92.9	76.0	425.2	949.9	1,751.7
1982	106.3	135.3	544.7	213.2	169.2	100.0	78.3	461.8	927.7	1,863.7
1983	118.0	152.5	611.6	242.4	189.7	111.5	86.8	492.9	957.1	2,084.6
1984	131.4	160.0	677.5	280.9	207.1	120.8	96.3	537.9	1,076.7	2,316.3
1985	137.1	176.4	739.4	316.3	225.4	132.0	105.3	582.9	1,111.2	2,523.4
1986	147.0	185.6	804.0	352.4	245.2	144.0	115.3	619.7	1,118.6	2,721.8
1987	152.6	197.4	850.3	384.5	277.7	152.3	121.1	658.4	1,185.0	2,892.9
1988	161.4	205.4	915.7	424.3	301.5	168.8	133.0	705.1	1,278.8	3,116.5
1989	166.3	222.4	981.0	470.4	337.4	184.0	144.8	752.4	1,358.9	3,370.8
1990	172.8	235.6	1,049.2	516.5	376.7	199.6	153.9	806.2	1,396.5	3,597.7
1991	182.3	244.3	1,109.8	524.0	413.4	205.9	155.9	858.9	1,373.2	3,760.0
1992	192.0	260.5	1,192.1	566.6	452.9	219.0	166.3	900.3	1,422.8	4,019.2
1993	206.4	279.6	1,259.3	600.9	476.4	230.9	178.3	931.4	1,474.3	4,261.6
1994	223.7	299.4	1,321.6	639.7	500.2	242.3	190.7	965.3	1,586.1	4,533.8
1995	231.7	311.5	1,405.7	687.3	523.9	255.3	200.7	994.6	1,643.1	4,776.9
1996	241.3	338.6	1,490.3	756.5	545.4	272.8	211.2	1,025.9	1,733.6	5,079.0
1997	261.8	349.4	1,610.6	842.1	571.4	300.3	223.8	1,061.3	1,827.2	5,443.8
1998	275.6	386.1	1,696.8	927.0	601.2	321.1	245.6	1,099.1	1,891.7	5,802.7
1999	287.1	438.5	1,834.0	1,010.2	638.5	355.4	259.3	1,153.9	1,971.3	6,228.3
2000	301.4	417.8	1,997.7	1,116.8	678.0	381.6	277.6	1,215.4	2,087.4	6,648.7
2001	302.6	451.1	2,154.8	1,170.7	729.2	391.2	264.2	1,275.4	2,052.3	6,958.5
2002	302.4	499.7	2,222.3	1,198.3	789.8	411.1	285.0	1,353.0	2,053.7	7,235.6
2003	319.8	506.6	2,316.5	1,260.0	847.1	427.8	288.8	1,435.3	2,140.8	7,566.1
2004	347.0	558.8	2,400.4	1,347.5	906.1	458.7	300.8	1,507.7	2,338.9	8,006.6
2005	369.5	586.5	2,598.8	1,460.2	953.5	485.4	313.0	1,585.9	2,501.2	8,535.8
2006	394.0	590.6	2,765.3	1,567.2	1,015.3	512.4	331.6	1,667.8	2,651.6	9,057.8
2007	404.9	635.5	2,857.0	1,697.6	1,076.9	549.0	343.8	1,759.9	2,750.9	9,517.9
2008	415.0	636.8	2,916.6	1,783.2	1,153.9	537.3	342.7	1,854.4	2,721.2	9,715.9
2009	391.7	615.4	2,964.5	1,678.1	1,210.4	517.6	340.8	1,920.9	2,435.5	9,582.6
2010	402.5	623.5	3,007.2	1,782.8	1,272.3	555.8	356.8	1,968.5	2,610.1	9,948.0
Industry value added as a percentage of GDP (percent)										
1980	3.7	3.9	16.0	6.2	4.8	3.0	2.5	13.7	30.2	56.0
1981	3.5	4.0	16.1	6.3	4.9	3.0	2.4	13.6	30.4	56.0
1982	3.3	4.2	16.7	6.6	5.2	3.1	2.4	14.2	28.5	57.3
1983	3.3	4.3	17.3	6.9	5.4	3.2	2.5	13.9	27.1	59.0
1984	3.3	4.1	17.2	7.1	5.3	3.1	2.4	13.7	27.4	58.9
1985	3.3	4.2	17.5	7.5	5.3	3.1	2.5	13.8	26.3	59.8
1986	3.3	4.2	18.0	7.9	5.5	3.2	2.6	13.9	25.1	61.0
1987	3.2	4.2	18.0	8.1	5.9	3.2	2.6	13.9	25.0	61.1
1988	3.2	4.0	18.0	8.3	5.9	3.3	2.6	13.8	25.1	61.1
1989	3.0	4.1	17.9	8.6	6.2	3.4	2.6	13.7	24.8	61.5
1990	3.0	4.1	18.1	8.9	6.5	3.4	2.7	13.9	24.1	62.0
1991	3.0	4.1	18.5	8.7	6.9	3.4	2.6	14.3	22.9	62.8
1992	3.0	4.1	18.8	8.9	7.1	3.5	2.6	14.2	22.4	63.4
1993	3.1	4.2	18.9	9.0	7.1	3.5	2.7	14.0	22.1	63.9
1994	3.2	4.2	18.7	9.0	7.1	3.4	2.7	13.6	22.4	64.0
1995	3.1	4.2	19.0	9.3	7.1	3.4	2.7	13.4	22.2	64.4
1996	3.1	4.3	19.0	9.7	7.0	3.5	2.7	13.1	22.1	64.8
1997	3.1	4.2	19.3	10.1	6.9	3.6	2.7	12.7	21.9	65.3
1998	3.1	4.4	19.3	10.5	6.8	3.7	2.8	12.5	21.5	66.0
1999	3.1	4.7	19.6	10.8	6.8	3.8	2.8	12.3	21.1	66.6
2000	3.0	4.2	20.1	11.2	6.8	3.8	2.8	12.2	21.0	66.8
2001	2.9	4.4	20.9	11.4	7.1	3.8	2.6	12.4	20.0	67.6
2002	2.8	4.7	20.9	11.3	7.4	3.9	2.7	12.7	19.3	68.0
2003	2.9	4.5	20.8	11.3	7.6	3.8	2.6	12.9	19.2	67.9
2004	2.9	4.7	20.3	11.4	7.6	3.9	2.5	12.7	19.7	67.5
2005	2.9	4.6	20.6	11.6	7.6	3.8	2.5	12.6	19.8	67.6
2006	2.9	4.4	20.7	11.7	7.6	3.8	2.5	12.5	19.8	67.7
2007	2.9	4.5	20.4	12.1	7.7	3.9	2.5	12.5	19.6	67.8
2008	2.9	4.5	20.4	12.5	8.1	3.8	2.4	13.0	19.0	68.0
2009	2.8	4.4	21.3	12.0	8.7	3.7	2.4	13.8	17.5	68.7
2010	2.8	4.3	20.7	12.3	8.8	3.8	2.5	13.6	18.0	68.5

Note (cont'd): Value added is the contribution of each private industry and of government to GDP. Value added is equal to an industry's gross output minus its intermediate inputs. Current-dollar value added is calculated as the sum of distributions by an industry to its labor and capital, which are derived from the components of gross domestic income.

Value added industry data shown in Tables B-12 and B-13 are based on the 2002 North American Industry Classification System (NAICS).

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-13. Real gross domestic product by industry, value added, and percent changes, 1980-2010

Year	Gross domestic product	Private industries									
		Total private industries	Agriculture, forestry, fishing, and hunting	Mining	Construction	Manufacturing			Utilities	Wholesale trade	Retail trade
						Total manufacturing	Durable goods	Non-durable goods			
Chain-type quantity indexes for value added (2005=100)											
1980	46,217	44,227	38,449	115,603	75,146	43,142	33,516	61,448	59,058	28,963	34,293
1981	47,390	45,387	48,384	114,882	68,529	45,199	34,438	66,320	58,963	30,726	35,287
1982	46,470	44,282	51,011	109,757	60,546	41,913	31,046	64,152	57,737	30,871	35,240
1983	48,570	46,325	36,388	104,252	62,785	45,226	33,064	70,536	60,798	32,224	38,504
1984	52,060	49,753	47,087	114,545	70,655	49,545	38,389	70,782	66,262	34,845	42,183
1985	54,214	51,961	55,753	121,137	75,849	51,109	39,540	73,192	70,538	36,656	44,468
1986	56,092	53,470	54,881	116,810	77,499	51,078	39,836	72,251	74,025	40,323	47,777
1987	57,887	55,466	56,750	122,364	79,148	54,843	42,637	77,950	82,732	39,192	46,100
1988	60,266	58,098	50,675	136,911	82,976	58,683	46,870	80,123	82,022	41,306	50,726
1989	62,420	60,243	56,742	132,276	85,326	59,359	47,610	80,544	90,437	43,307	52,973
1990	63,591	61,264	60,074	130,787	84,779	58,575	46,726	80,093	95,576	42,692	53,825
1991	63,442	61,161	60,756	133,113	78,616	57,674	45,243	80,651	96,834	44,438	53,661
1992	65,595	63,537	67,964	129,022	80,403	59,597	46,187	84,672	97,689	48,490	56,467
1993	67,466	65,296	58,983	131,161	82,649	61,987	48,129	87,853	96,434	49,957	59,225
1994	70,214	68,374	70,448	142,428	87,293	66,078	51,830	92,380	99,397	53,134	63,523
1995	71,980	70,112	59,555	143,474	88,224	68,798	55,832	91,805	102,620	52,901	66,714
1996	74,672	73,146	66,286	133,682	92,982	70,997	59,253	91,157	101,716	52,781	72,881
1997	78,000	76,840	71,591	138,097	95,170	75,261	64,194	93,699	97,108	64,068	73,185
1998	81,397	80,541	69,837	148,848	98,277	79,022	70,550	92,120	95,007	74,157	84,195
1999	85,326	84,778	73,031	137,847	103,607	83,268	75,962	94,101	104,692	78,059	86,596
2000	88,857	88,667	81,603	121,027	106,961	88,584	84,443	93,958	108,309	83,510	89,942
2001	89,816	89,792	78,861	136,785	104,536	84,499	79,298	91,571	93,854	87,671	92,731
2002	91,445	91,300	82,079	138,414	100,882	86,606	82,246	92,420	97,378	88,479	95,770
2003	93,769	93,464	90,644	120,511	101,161	89,347	85,053	95,052	100,904	93,901	97,961
2004	97,021	96,945	96,510	119,237	101,134	96,658	93,004	101,453	104,815	98,912	97,982
2005	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
2006	102,658	102,980	100,756	108,435	96,982	104,159	106,663	101,069	100,539	102,995	102,176
2007	104,622	104,953	93,149	111,427	91,606	107,847	110,655	104,394	104,004	108,619	102,473
2008	104,270	103,909	101,279	107,236	85,547	101,545	108,932	93,038	108,818	107,416	96,613
2009	100,635	99,343	112,225	129,626	74,474	92,000	92,746	90,535	96,381	92,866	94,294
2010	103,684	102,877	108,774	121,680	72,127	102,328	108,529	95,142	99,554	96,473	103,764
Percent change from year earlier											
1980	-0.3	-0.6	-1.2	10.4	-5.6	-5.2	-5.3	-5.0	-6.7	-0.7	-5.6
1981	2.5	2.6	25.8	-6	-8.8	4.8	2.8	7.9	-2	6.1	2.9
1982	-1.9	-2.4	5.4	-4.5	-11.6	-7.3	-9.8	-3.3	-2.1	5	-1
1983	4.5	4.6	-28.7	-5.0	3.7	7.9	6.5	10.0	5.3	4.4	9.3
1984	7.2	7.4	29.4	9.9	12.5	9.5	16.1	3	9.0	8.1	9.6
1985	4.1	4.4	18.4	5.8	7.4	3.2	3.0	3.4	6.5	5.2	5.4
1986	3.5	2.9	-1.6	-3.6	2.2	-1	7	-1.3	4.9	10.0	7.4
1987	3.2	3.7	3.4	4.8	2.1	7.4	7.0	7.9	11.8	-2.8	-3.5
1988	4.1	4.7	-10.7	11.9	4.8	7.0	9.9	2.8	-9	5.4	10.0
1989	3.6	3.7	12.0	-3.4	2.8	1.2	1.6	5	10.3	4.8	4.4
1990	1.9	1.7	5.9	-1.1	-6	-1.3	-1.9	-6	5.7	-1.4	1.6
1991	-2	-2	1.1	1.8	-7.3	-1.5	-3.2	7	1.3	4.1	-3
1992	3.4	3.9	11.9	-3.1	2.3	3.3	2.1	5.0	9	9.1	5.2
1993	2.9	2.8	-13.2	1.7	2.8	4.0	4.2	3.8	-1.3	3.0	4.3
1994	4.1	4.7	19.4	8.6	5.6	6.6	7.7	5.2	3.1	6.4	7.3
1995	2.5	2.5	-15.5	7	1.1	4.1	7.7	-6	3.2	-4	5.0
1996	3.7	4.3	11.3	-6.8	5.4	3.2	6.1	-7	-9	9.2	9.2
1997	4.5	5.1	8.0	3.3	2.4	6.0	8.3	2.8	-4.5	10.9	8.6
1998	4.4	4.8	-2.5	7.8	3.3	5.0	9.9	-1.7	-2.2	15.7	6.3
1999	4.8	5.3	4.6	-7.4	5.4	5.4	7.7	2.2	10.2	5.3	2.9
2000	4.1	4.6	11.7	-12.2	3.2	6.4	11.2	-2	3.5	7.0	3.9
2001	1.1	1.3	-3.4	13.0	-2.3	-4.6	-6.1	-2.5	-13.3	5.0	3.1
2002	1.8	1.7	4.1	1.2	-3.5	2.5	3.7	9	3.8	9	3.3
2003	2.5	2.4	10.4	-12.9	3	3.2	3.4	2.8	3.6	6.1	2.3
2004	3.5	3.7	6.5	-1.1	0	8.2	9.3	6.7	3.9	5.3	0
2005	3.1	3.2	3.6	-16.1	-1.1	3.5	7.5	-1.4	-4.6	1.1	2.1
2006	2.7	3.0	8	8.4	-3.0	4.2	6.7	1.1	5	3.0	2.2
2007	1.9	1.9	-7.5	2.8	-5.5	3.5	3.7	3.3	3.4	5.5	3
2008	-3	-1.0	8.7	-3.8	-6.6	-5.8	-1.6	-10.9	4.6	-1.1	-5.7
2009	-3.5	-4.4	10.8	20.9	-12.9	-9.4	-14.9	-2.7	-11.4	-13.5	-2.4
2010	3.0	3.6	-3.1	-6.1	-3.2	11.2	17.0	5.1	3.3	3.9	10.1

1 Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2 Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

See next page for continuation of table.

TABLE B-13. Real gross domestic product by industry, value added, and percent changes, 1980-2010—Continued

Year	Private industries—Continued							Government	Private goods-producing industries ¹	Private services-producing industries ²
	Transportation and warehousing	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government			
Chain-type quantity indexes for value added (2005=100)										
1980	41,818	30,378	48,277	34,690	56,112	44,619	75,952	74,868	50,611	42,038
1981	40,790	32,049	48,938	35,550	57,200	46,189	73,651	75,162	52,361	42,951
1982	38,832	31,956	49,393	35,428	57,034	47,380	70,878	75,297	48,901	42,869
1983	43,831	34,198	50,583	37,922	59,229	51,042	74,147	75,976	50,241	45,236
1984	45,938	33,874	52,452	42,010	60,919	53,218	78,074	76,794	55,880	47,804
1985	46,619	34,821	53,847	45,365	62,423	55,848	80,627	78,818	58,708	49,789
1986	46,696	34,983	54,648	48,917	63,597	59,483	82,446	80,650	58,664	51,881
1987	48,989	37,356	56,560	51,538	67,638	59,082	83,865	82,216	62,184	53,341
1988	50,432	38,579	58,607	54,138	68,238	62,454	87,958	84,340	65,702	55,673
1989	52,397	41,288	60,088	57,635	70,866	64,701	91,973	86,397	66,909	58,155
1990	55,147	42,649	61,497	60,141	73,463	66,671	93,971	88,511	66,431	59,704
1991	57,664	43,057	62,438	58,046	75,173	64,814	91,234	88,991	64,989	60,060
1992	61,325	45,429	64,388	59,787	77,453	67,092	93,331	89,513	67,163	62,511
1993	64,042	47,837	66,268	61,282	77,728	69,166	96,564	89,512	68,816	64,309
1994	69,180	50,285	67,851	63,418	78,052	71,235	101,126	89,780	73,841	66,769
1995	71,236	52,034	69,615	65,656	79,293	73,630	103,010	89,719	75,400	68,566
1996	75,138	55,321	71,251	70,179	80,204	76,742	103,940	90,120	78,077	71,717
1997	79,006	58,402	74,419	75,051	81,559	80,225	102,674	91,101	82,210	75,282
1998	78,063	62,107	76,667	79,327	82,657	82,504	108,399	92,284	85,786	79,023
1999	80,801	70,528	81,686	82,819	84,776	87,572	109,304	93,395	89,880	83,304
2000	86,201	67,832	87,064	86,923	86,688	91,104	110,957	95,142	94,368	87,019
2001	83,090	72,885	92,351	89,035	88,822	89,691	99,325	95,941	91,430	89,318
2002	81,948	80,958	92,155	89,688	92,487	91,313	102,420	97,802	92,368	90,987
2003	86,133	82,501	93,538	92,228	95,460	93,634	100,428	98,749	94,040	93,288
2004	93,911	92,679	94,519	95,440	98,332	97,751	100,685	99,445	99,161	96,307
2005	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
2006	104,049	101,530	104,035	103,229	103,265	102,563	101,704	100,437	102,528	103,112
2007	105,231	109,310	105,125	106,140	104,978	105,614	101,659	101,209	103,194	105,471
2008	106,182	111,156	104,357	110,288	109,833	100,271	97,388	103,008	97,973	105,673
2009	93,455	107,166	105,553	102,660	110,915	92,642	92,399	103,940	91,739	101,586
2010	96,695	110,347	105,311	106,587	114,020	99,866	94,327	104,525	96,834	104,683
Percent change from year earlier										
1980	-2.3	8.4	5.0	2.6	3.6	-3.6	0.9	1.7	-3.6	1.1
1981	-2.5	5.5	1.4	2.5	1.9	3.5	-3.0	.4	3.5	2.2
1982	-4.8	-.3	.9	-.3	-.3	2.6	-3.8	.2	-6.6	-.2
1983	12.9	7.0	2.4	7.0	3.8	7.7	4.6	.9	2.7	5.5
1984	4.8	-.9	3.7	10.8	2.9	4.3	5.3	1.1	11.2	5.7
1985	1.5	2.8	2.7	8.0	2.5	4.9	3.3	2.6	5.1	4.2
1986 .....	.2	.5	1.5	7.8	1.9	6.5	2.3	2.3	-.1	4.2
1987	4.9	6.8	3.5	5.4	6.4	-.7	1.7	1.9	6.0	2.8
1988	2.9	3.3	3.6	5.0	.9	5.7	4.9	2.6	5.7	4.4
1989	3.9	7.0	2.5	6.5	3.9	3.6	4.6	2.4	1.8	4.5
1990	5.2	3.3	2.3	4.3	3.7	3.0	2.2	2.4	-.7	2.7
1991	4.6	1.0	1.5	-3.5	2.3	-2.8	-2.9	5.5	-2.2	.6
1992	6.3	5.5	3.1	3.0	3.0	3.5	2.3	.6	3.3	4.1
1993	4.4	5.3	2.9	2.5	.4	3.1	3.5	.0	2.5	2.9
1994	8.0	5.1	2.4	3.5	.4	3.0	4.7	-.3	7.3	3.8
1995	3.0	3.5	2.6	3.5	1.6	3.4	1.9	-.1	2.1	2.7
1996	5.5	6.3	2.4	6.9	1.1	4.2	.9	.4	3.6	4.6
1997	5.1	2.0	4.4	6.9	1.7	4.5	-1.2	1.1	5.3	5.0
1998	-1.2	10.1	3.0	5.7	1.3	2.8	5.6	1.3	4.3	5.0
1999	3.5	13.6	6.5	4.4	2.6	6.1	.8	1.2	4.8	5.4
2000	6.7	-3.8	6.6	5.0	2.3	4.0	1.5	1.9	5.0	4.5
2001	-3.6	7.5	6.1	2.4	2.5	-1.6	-10.5	.8	-3.1	2.6
2002	-1.4	11.1	-.2	-.7	4.1	1.8	3.1	1.9	1.0	1.9
2003	5.1	1.9	1.5	2.8	3.2	2.5	-1.9	1.0	1.8	2.5
2004	9.0	12.3	1.0	3.5	3.0	4.4	-.3	-.7	5.4	3.2
2005	6.5	7.9	5.8	4.8	1.7	2.3	-.7	.6	.8	3.8
2006	4.0	1.5	4.0	3.2	3.3	2.6	1.7	.4	2.5	3.1
2007	1.1	7.7	1.0	2.8	1.7	3.0	.0	.8	.6	2.3
2008	-.9	1.7	-.7	3.9	4.6	-.5	-4.2	1.8	-.5	-.2
2009	-12.0	-3.6	1.1	-6.9	1.0	-7.6	-5.1	-.9	-6.4	-3.9
2010	3.5	3.0	-.2	3.8	2.8	7.8	2.1	.6	5.6	3.0

Note: Data are based on the 2002 North American Industry Classification System (NAICS). See Note, Table B-12.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-14. Gross value added of nonfinancial corporate business, 1963–2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross value added of nonfinancial corporate business ¹	Consumption of fixed capital	Net value added								Addenda			
			Total	Compensation of employees	Taxes on production and imports less subsidies	Net operating surplus					Profits before tax	Inventory valuation adjustment	Capital consumption adjustment	
						Total	Net interest and miscellaneous payments	Business current transfer payments	Corporate profits with inventory valuation and capital consumption adjustments					
									Total	Taxes on corporate income				Profits after tax ²
1963	329.9	25.6	304.3	210.1	31.7	62.5	4.7	1.7	56.1	22.8	33.4	49.7	0.1	6.4
1964	356.1	27.0	329.0	225.7	33.9	69.5	5.2	2.0	62.4	23.9	38.5	55.9	-0.5	7.0
1965	391.2	29.1	362.1	245.4	36.0	80.7	5.8	2.2	72.7	27.1	45.5	66.1	-1.2	7.8
1966	429.0	31.9	397.1	272.9	37.0	87.2	7.0	2.7	77.5	29.5	48.0	71.4	-2.1	8.1
1967	451.2	35.2	416.0	291.1	39.3	85.6	8.4	2.8	74.4	27.8	46.5	67.6	-1.6	8.3
1968	497.8	38.7	459.1	321.9	45.5	91.7	9.7	3.1	78.9	33.5	45.4	74.0	-3.7	8.6
1969	540.5	42.9	497.5	357.1	50.2	90.3	12.7	3.2	74.4	33.3	41.0	71.2	-5.9	9.1
1970	558.3	47.5	510.8	376.5	54.2	80.1	16.6	3.3	60.2	27.3	32.9	58.5	-6.6	8.3
1971	603.0	52.0	551.1	399.4	59.5	92.1	17.6	3.7	70.8	30.0	40.8	67.4	-4.6	8.0
1972	669.4	56.5	613.0	443.9	63.7	105.4	18.6	4.0	82.8	33.8	49.0	79.5	-6.6	9.5
1973	750.8	63.1	687.6	502.2	70.1	115.4	21.8	4.7	88.9	40.4	48.5	99.5	-19.9	9.0
1974	809.8	74.2	735.7	552.2	74.4	109.1	27.5	4.1	77.5	42.8	34.6	110.2	-38.2	5.5
1975	876.7	88.6	788.0	575.5	80.2	132.4	28.4	5.0	98.9	41.9	57.0	110.7	-10.2	5.2
1976	989.7	97.8	892.0	651.4	86.7	153.9	26.0	7.0	121.0	53.5	67.5	138.2	-14.1	-3.2
1977	1,119.4	110.1	1,009.2	735.3	94.6	179.3	28.5	9.0	141.9	60.6	81.3	159.5	-15.7	-1.9
1978	1,272.7	125.1	1,147.5	845.1	102.7	199.7	33.4	9.5	156.8	67.6	89.2	183.7	-23.7	-3.2
1979	1,414.4	144.3	1,270.2	958.4	108.8	203.0	41.8	9.5	151.8	70.6	81.2	197.2	-40.1	-5.3
1980	1,534.5	166.7	1,367.8	1,047.2	121.5	199.1	54.2	10.2	134.7	68.2	66.5	184.1	-42.1	-7.2
1981	1,742.2	192.4	1,549.8	1,157.6	146.7	245.5	67.2	11.4	166.8	66.0	100.8	185.0	-24.6	6.5
1982	1,802.6	212.8	1,589.8	1,200.4	152.9	236.5	77.4	8.8	150.2	48.8	101.5	140.0	-7.5	17.8
1983	1,929.1	219.3	1,709.8	1,283.1	168.0	278.7	77.0	10.5	191.2	61.7	129.5	163.4	-7.4	35.2
1984	2,161.4	228.8	1,932.6	1,400.0	185.0	347.5	86.0	11.7	249.8	75.9	173.9	197.6	-4.0	56.2
1985	2,293.9	244.0	2,049.9	1,496.1	196.6	357.2	91.5	16.1	246.6	71.1	178.6	173.5	0.0	76.2
1986	2,383.2	258.0	2,125.2	1,575.4	204.6	345.2	98.5	27.3	219.5	76.2	143.2	149.7	7.1	62.7
1987	2,551.0	270.0	2,280.9	1,678.4	216.8	385.6	95.9	29.9	259.9	94.2	165.7	213.5	-16.2	65.6
1988	2,765.4	287.3	2,478.1	1,804.7	233.8	439.6	107.9	27.4	304.3	104.0	200.3	264.1	-22.2	62.3
1989	2,899.2	303.9	2,595.3	1,905.7	248.2	441.5	133.9	24.0	283.5	101.2	182.3	243.1	-16.3	56.7
1990	3,035.2	321.0	2,714.2	2,005.5	263.5	445.2	143.1	25.4	276.7	98.5	178.3	243.3	-12.9	46.3
1991	3,104.1	336.1	2,768.0	2,044.8	285.7	437.5	139.6	26.6	271.3	88.6	182.7	226.8	4.9	39.6
1992	3,241.1	344.1	2,897.0	2,152.9	302.5	441.6	114.2	31.3	296.1	94.4	201.7	258.6	-2.8	40.3
1993	3,398.4	359.0	3,039.3	2,244.0	318.0	477.3	99.8	30.1	347.5	108.0	239.5	308.7	-4.0	42.9
1994	3,677.6	380.1	3,297.5	2,382.1	347.8	567.5	98.8	35.3	433.5	132.4	301.1	391.9	-12.4	54.0
1995	3,888.0	408.3	3,479.7	2,511.5	354.2	614.0	112.7	30.7	470.6	140.3	330.3	431.2	-18.3	57.6
1996	4,119.4	435.1	3,684.4	2,631.3	365.6	687.5	112.1	38.0	537.4	152.9	384.5	471.3	3.1	63.0
1997	4,412.5	466.9	3,945.6	2,814.6	381.0	750.0	124.7	39.2	586.2	161.4	424.8	506.8	14.1	65.3
1998	4,668.3	499.9	4,168.5	3,049.7	393.1	725.7	146.8	35.2	543.7	158.7	385.1	460.5	15.7	67.5
1999	4,955.5	539.3	4,416.3	3,256.5	414.6	745.1	164.5	47.1	533.5	171.4	362.1	468.6	-4.0	68.9
2000	5,279.4	590.1	4,689.4	3,541.8	439.4	708.2	192.8	47.9	467.5	170.2	297.3	432.5	-16.8	51.8
2001	5,252.5	632.0	4,620.5	3,559.4	434.5	626.7	197.7	58.9	370.1	111.2	258.8	315.1	8.0	47.0
2002	5,307.7	654.5	4,653.1	3,544.2	461.9	647.1	163.7	58.3	427.2	97.1	330.1	342.3	-2.6	87.5
2003	5,503.7	669.0	4,834.7	3,651.3	484.2	699.2	147.9	65.2	486.1	132.9	353.2	425.9	-11.3	71.5
2004	5,877.5	695.6	5,181.9	3,786.7	517.7	877.5	134.4	65.5	677.5	187.0	490.6	662.1	-34.3	49.7
2005	6,302.8	743.0	5,559.8	3,976.3	558.4	1,025.1	148.2	79.3	797.6	271.9	525.8	957.1	-30.7	-128.8
2006	6,740.3	800.9	5,939.4	4,182.3	593.3	1,163.7	164.0	75.8	923.9	307.6	616.2	1,117.9	-38.0	-156.0
2007	6,946.0	840.1	6,106.0	4,361.0	607.7	1,137.4	232.3	69.1	835.9	293.8	542.2	1,042.0	-47.2	-158.8
2008	6,991.4	864.3	6,127.1	4,441.2	615.2	1,070.8	257.7	58.1	755.0	227.4	527.7	831.2	-44.5	-31.7
2009	6,592.0	862.2	5,729.8	4,178.2	587.4	964.2	243.7	78.3	642.1	175.0	467.1	693.5	.6	-52.0
2010	6,902.0	856.8	6,045.2	4,263.0	614.3	1,167.8	130.9	85.4	951.5	229.3	722.3	942.8	-39.1	47.8
2011 P	.....	890.1	.....	4,440.7	639.8	.....	.....	87.1	.....	.....	.....	.....	.....	126.3
2008: I	6,955.8	852.2	6,103.6	4,456.3	613.4	1,033.9	251.5	57.9	724.5	248.0	476.5	884.8	-131.3	-29.1
II	6,964.7	858.8	6,105.9	4,450.2	620.5	1,035.2	248.7	54.6	731.8	252.8	479.1	916.5	-155.4	-29.3
III	7,094.8	869.6	6,225.2	4,445.9	619.9	1,159.4	254.5	54.1	850.9	255.3	595.5	957.1	-72.7	-33.5
IV	6,950.5	876.6	6,073.8	4,412.3	606.9	1,054.6	275.9	65.7	713.0	153.5	559.5	566.2	181.6	-34.8
2009: I	6,650.3	874.2	5,776.1	4,210.8	584.5	980.7	286.2	74.6	619.9	164.6	455.4	607.9	76.5	-64.4
II	6,534.6	864.5	5,670.1	4,178.9	586.5	904.7	255.2	83.4	566.1	156.7	409.4	604.2	15.9	-54.0
III	6,533.4	856.4	5,677.0	4,156.0	581.6	939.4	228.3	75.8	635.2	169.8	465.4	701.9	-20.7	-46.0
IV	6,649.7	853.8	5,796.0	4,167.0	597.1	1,031.8	205.2	79.4	747.2	209.0	538.2	859.9	-69.3	-43.4
2010: I	6,811.1	850.3	5,960.7	4,188.9	607.3	1,164.5	166.7	84.5	913.3	233.4	680.0	976.6	-28.4	-34.9
II	6,876.6	853.9	6,022.6	4,247.5	612.3	1,162.8	135.5	84.8	942.5	232.0	710.5	984.3	-5.6	-36.2
III	6,953.9	857.7	6,096.2	4,239.8	617.1	1,179.4	114.9	86.7	977.8	239.4	738.3	961.5	-32.0	48.3
IV	6,966.5	865.4	6,101.1	4,315.9	620.7	1,164.6	106.5	85.5	976.2	212.4	760.2	848.9	-30.9	214.1
2011: I	7,078.3	873.4	6,205.0	4,386.5	633.2	1,185.3	106.6	86.3	992.3	238.5	753.8	974.8	-116.0	133.6
II	7,216.5	885.4	6,331.1	4,426.3	641.2	1,263.6	103.0	87.5	1,073.1	252.2	821.0	1,006.3	-60.4	127.2
III	7,269.9	896.3	6,373.6	4,450.5	640.9	1,282.1	104.5	86.7	1,091.0	250.1	840.9	1,013.4	-45.5	123.1
IV P	.....	905.5	.....	4,499.7	644.0	.....	.....	87.9	.....	.....	.....	.....	.....	121.4

¹ Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

² With inventory valuation and capital consumption adjustments.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-15. Gross value added and price, costs, and profits of nonfinancial corporate business, 1963-2011

[Quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross value added of nonfinancial corporate business (billions of dollars) ¹		Price per unit of real gross value added of nonfinancial corporate business (dollars) ^{1,2}								
			Total	Com-pensation of employ-ees (unit labor cost)	Unit nonlabor cost				Corporate profits with inventory valuation and capital consumption adjustments ⁴		
					Current dollars	Chained (2005) dollars	Total	Con-sumption of fixed capital	Taxes on production and imports ³	Net inter-est and miscel-laneous payments	Total	Taxes on corporate income	Profits after tax^{5}
1963	329.9	1,277.9	0.258	0.164	0.050	0.020	0.026	0.004	0.044	0.018	0.026
1964	356.1	1,368.1	.260	.165	.050	.020	.026	.004	.046	.017	.028
1965	391.2	1,481.8	.264	.166	.050	.020	.026	.004	.049	.018	.031
1966	429.0	1,588.1	.270	.172	.049	.020	.025	.004	.049	.019	.030
1967	451.2	1,630.9	.277	.178	.053	.022	.026	.005	.046	.017	.029
1968	497.8	1,736.7	.287	.185	.056	.022	.028	.006	.045	.019	.026
1969	540.5	1,806.9	.299	.198	.061	.024	.030	.007	.041	.018	.023
1970	558.3	1,792.4	.311	.210	.067	.026	.032	.009	.034	.015	.018
1971	603.0	1,866.3	.323	.214	.071	.028	.034	.009	.038	.016	.022
1972	669.4	2,009.0	.333	.221	.071	.028	.034	.009	.041	.017	.024
1973	750.8	2,132.7	.352	.235	.075	.030	.035	.010	.042	.019	.023
1974	809.8	2,099.0	.386	.263	.085	.035	.037	.013	.037	.020	.016
1975	876.7	2,068.2	.424	.278	.098	.043	.041	.014	.048	.020	.028
1976	989.7	2,237.2	.442	.291	.098	.044	.042	.012	.054	.024	.030
1977	1,119.4	2,402.9	.466	.306	.101	.046	.043	.012	.059	.025	.034
1978	1,272.7	2,560.2	.497	.330	.106	.049	.044	.013	.061	.026	.035
1979	1,414.4	2,640.4	.536	.363	.116	.055	.045	.016	.057	.027	.031
1980	1,534.5	2,613.4	.587	.401	.135	.064	.050	.021	.052	.026	.025
1981	1,742.2	2,717.8	.641	.426	.154	.071	.058	.025	.061	.024	.037
1982	1,802.6	2,653.0	.679	.452	.170	.080	.061	.029	.057	.018	.038
1983	1,929.1	2,781.1	.694	.454	.171	.079	.064	.028	.069	.022	.047
1984	2,161.4	3,027.7	.714	.462	.169	.076	.065	.028	.083	.025	.057
1985	2,293.9	3,157.9	.726	.474	.173	.077	.067	.029	.079	.023	.057
1986	2,383.2	3,235.5	.737	.487	.182	.080	.072	.030	.068	.024	.044
1987	2,551.0	3,402.5	.750	.493	.180	.079	.073	.028	.076	.028	.049
1988	2,765.4	3,599.1	.768	.501	.183	.080	.073	.030	.085	.029	.056
1989	2,899.2	3,658.8	.792	.521	.194	.083	.074	.037	.077	.028	.050
1990	3,035.2	3,713.1	.817	.540	.203	.086	.078	.039	.075	.027	.048
1991	3,104.1	3,695.4	.840	.553	.214	.091	.085	.038	.073	.024	.049
1992	3,241.1	3,804.9	.852	.566	.208	.090	.088	.030	.078	.025	.053
1993	3,398.4	3,905.0	.870	.575	.207	.092	.089	.026	.089	.028	.061
1994	3,677.6	4,155.3	.885	.573	.207	.091	.092	.024	.104	.032	.072
1995	3,888.0	4,349.0	.894	.577	.209	.094	.089	.026	.108	.032	.076
1996	4,119.4	4,588.6	.898	.573	.207	.095	.088	.024	.117	.033	.084
1997	4,412.5	4,887.8	.903	.576	.208	.096	.086	.026	.120	.033	.087
1998	4,668.3	5,167.3	.903	.590	.208	.097	.083	.028	.105	.031	.075
1999	4,955.5	5,452.4	.909	.597	.214	.099	.085	.030	.098	.031	.066
2000	5,279.4	5,745.7	.919	.616	.222	.103	.085	.034	.081	.030	.052
2001	5,252.5	5,637.8	.932	.631	.235	.112	.088	.035	.086	.020	.046
2002	5,307.7	5,675.5	.935	.624	.235	.115	.091	.029	.075	.017	.058
2003	5,503.7	5,818.1	.946	.628	.234	.115	.094	.025	.084	.023	.061
2004	5,877.5	6,085.1	.966	.622	.232	.114	.096	.022	.111	.031	.081
2005	6,302.8	6,302.8	1.000	.631	.243	.118	.101	.024	.127	.043	.083
2006	6,740.3	6,543.2	1.030	.639	.249	.122	.102	.025	.141	.047	.094
2007	6,946.0	6,606.4	1.051	.660	.264	.127	.102	.035	.127	.044	.082
2008	6,991.4	6,515.9	1.073	.682	.276	.133	.103	.040	.116	.035	.081
2009	6,592.0	6,036.5	1.092	.692	.293	.143	.110	.040	.106	.029	.077
2010	6,902.0	6,329.5	1.090	.674	.267	.135	.111	.021	.150	.036	.114
2008: I	6,955.8	6,557.3	1.061	.680	.270	.130	.102	.038	.110	.038	.073
2008: II	6,964.7	6,538.7	1.065	.681	.272	.131	.103	.038	.112	.039	.073
2008: III	7,094.8	6,585.9	1.077	.675	.273	.132	.102	.039	.129	.039	.090
2008: IV	6,950.5	6,381.8	1.089	.691	.285	.137	.105	.043	.112	.024	.088
2009: I	6,650.3	6,035.2	1.102	.698	.301	.145	.109	.047	.103	.027	.075
2009: II	6,534.6	5,966.1	1.095	.700	.300	.145	.112	.043	.095	.026	.069
2009: III	6,533.4	6,006.1	1.088	.692	.290	.143	.109	.038	.106	.028	.077
2009: IV	6,649.7	6,138.4	1.083	.679	.282	.139	.110	.033	.122	.034	.088
2010: I	6,811.1	6,288.7	1.083	.666	.272	.135	.110	.027	.145	.037	.108
2010: II	6,876.6	6,329.3	1.086	.671	.266	.135	.110	.021	.149	.037	.112
2010: III	6,953.9	6,361.5	1.093	.676	.264	.135	.111	.018	.154	.038	.116
2010: IV	6,966.5	6,338.4	1.099	.681	.265	.137	.111	.017	.153	.034	.120
2011: I	7,078.3	6,407.9	1.105	.685	.265	.136	.112	.017	.155	.037	.118
2011: II	7,216.5	6,504.1	1.110	.681	.264	.136	.112	.016	.165	.039	.126
2011: III	7,269.9	6,491.6	1.120	.686	.266	.138	.112	.016	.168	.039	.130

¹ Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

² The implicit price deflator for gross value added of nonfinancial corporate business divided by 100.

³ Less subsidies plus business current transfer payments.

⁴ Unit profits from current production.

⁵ With inventory valuation and capital consumption adjustments.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-16. Personal consumption expenditures, 1963-2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal consumption expenditures	Goods					Services					Addendum: Personal consumption expenditures excluding food and energy ²	
		Total	Durable		Nondurable		Total	Household consumption expenditures					
			Total ¹	Motor vehicles and parts	Total ¹	Food and beverages purchased for off-premises consumption		Gasoline and other energy goods	Total ¹	Housing and utilities	Health care		Financial services and insurance
1963	382.7	198.2	54.2	24.2	143.9	65.9	16.9	184.6	178.6	68.2	21.0	15.9	290.0
1964	411.5	212.3	59.6	25.8	152.7	69.5	17.7	199.2	192.5	72.1	24.2	17.7	313.8
1965	443.8	229.7	66.4	29.6	163.3	74.4	19.1	214.1	206.9	76.6	26.0	19.4	339.3
1966	480.9	249.6	71.7	29.9	177.9	80.6	20.7	231.3	223.5	81.2	28.7	21.3	368.1
1967	507.8	259.0	74.0	29.6	185.0	82.6	21.9	248.8	240.4	86.3	31.9	22.8	391.1
1968	558.0	284.6	84.8	35.4	199.8	88.8	23.2	273.4	264.0	92.7	36.6	25.8	432.9
1969	605.1	304.7	90.5	37.4	214.2	95.4	25.0	300.4	290.4	101.0	42.1	28.5	470.8
1970	648.3	318.8	90.0	34.5	228.8	103.5	26.3	329.5	318.4	109.4	47.7	31.1	503.3
1971	701.6	342.1	102.4	43.2	239.7	107.1	27.6	359.5	347.2	120.0	53.7	34.1	550.1
1972	770.2	373.8	116.4	49.4	257.4	114.5	29.4	396.4	382.6	131.2	59.8	38.3	607.9
1973	852.0	416.6	130.5	54.4	286.1	126.7	34.3	435.4	420.7	143.5	67.2	41.5	670.9
1974	932.9	451.5	130.2	48.2	321.4	143.0	43.8	481.4	465.0	158.6	76.1	45.9	722.4
1975	1,033.8	491.3	142.2	52.6	349.2	156.6	48.0	542.5	524.4	176.5	89.0	54.0	800.6
1976	1,151.3	548.3	168.6	68.2	377.7	167.3	53.0	604.9	584.9	194.7	101.8	59.3	898.3
1977	1,277.8	600.4	192.0	79.8	408.4	179.8	57.8	677.4	655.6	217.8	115.7	67.8	1,002.5
1978	1,427.6	663.6	213.3	89.2	450.2	196.1	61.5	764.1	739.6	244.3	131.2	80.6	1,127.8
1979	1,591.2	737.9	226.3	90.2	511.6	218.4	80.4	853.2	825.4	273.4	148.8	87.6	1,245.4
1980	1,755.8	799.8	226.4	84.4	573.4	239.2	101.9	956.0	924.1	311.8	171.7	95.6	1,358.3
1981	1,939.5	869.4	243.9	93.0	625.4	255.3	113.4	1,070.1	1,033.9	352.0	201.9	102.0	1,507.1
1982	2,075.5	899.3	253.0	100.0	646.3	267.1	108.4	1,176.2	1,136.1	387.0	225.2	116.3	1,624.2
1983	2,288.6	973.8	295.0	122.9	678.8	277.0	106.5	1,314.8	1,271.9	421.2	253.1	145.9	1,872.7
1984	2,501.1	1,063.7	342.2	147.2	721.5	291.1	108.2	1,437.4	1,389.8	458.3	276.5	156.6	2,016.9
1985	2,717.6	1,137.6	380.4	170.1	757.2	303.0	110.5	1,580.0	1,529.7	500.7	302.2	180.5	2,215.1
1986	2,896.7	1,195.6	421.4	187.5	774.2	316.4	91.2	1,701.1	1,645.8	535.7	330.2	196.7	2,401.8
1987	3,097.0	1,256.3	442.0	188.2	814.3	324.3	96.4	1,840.7	1,782.1	571.8	360.0	207.1	2,587.3
1988	3,350.1	1,337.3	475.1	202.2	862.3	342.8	99.9	2,012.7	1,946.0	614.5	410.1	219.4	2,813.2
1989	3,594.5	1,423.8	494.3	207.8	929.5	365.4	110.4	2,170.7	2,099.0	655.6	451.2	235.7	3,019.8
1990	3,835.5	1,491.3	497.1	205.1	994.2	391.2	124.2	2,344.2	2,264.5	696.4	506.2	252.3	3,221.3
1991	3,980.1	1,497.4	477.2	185.7	1,020.3	403.0	121.1	2,482.6	2,398.4	735.5	555.8	282.0	3,351.1
1992	4,236.9	1,563.3	508.1	204.8	1,055.2	404.5	125.0	2,673.6	2,581.3	771.2	612.8	311.8	3,601.1
1993	4,483.6	1,642.3	551.5	224.7	1,090.8	413.5	126.9	2,841.2	2,746.6	814.5	648.8	341.0	3,828.2
1994	4,750.8	1,746.6	607.2	249.8	1,139.4	432.1	129.2	3,004.3	2,901.9	866.5	680.5	349.0	4,072.3
1995	4,987.3	1,815.5	635.7	255.7	1,179.8	443.7	133.4	3,171.7	3,064.6	913.8	719.9	364.7	4,291.9
1996	5,273.6	1,917.7	676.3	273.5	1,241.4	461.9	144.7	3,355.9	3,240.9	961.2	752.1	393.6	4,542.0
1997	5,570.6	2,006.8	715.5	293.1	1,291.2	474.8	147.7	3,563.9	3,451.6	1,009.9	790.9	431.3	4,821.6
1998	5,918.5	2,110.0	780.0	320.2	1,330.0	486.5	133.4	3,808.5	3,677.5	1,065.2	832.0	469.6	5,173.5
1999	6,342.8	2,290.0	857.4	350.7	1,432.6	513.6	148.8	4,052.8	3,907.4	1,125.0	863.6	514.2	5,554.6
2000	6,830.4	2,459.1	915.8	363.2	1,543.4	537.5	188.8	4,371.2	4,205.9	1,198.6	918.4	570.0	5,964.4
2001	7,148.8	2,534.0	946.3	383.3	1,587.7	559.7	183.6	4,614.8	4,428.6	1,287.7	996.6	562.8	6,255.9
2002	7,439.2	2,610.0	992.1	401.3	1,617.9	569.6	174.6	4,829.2	4,624.2	1,334.8	1,082.9	576.2	6,549.4
2003	7,804.1	2,728.0	1,019.9	401.0	1,708.1	587.5	209.5	5,076.1	4,864.8	1,393.9	1,148.2	602.5	6,846.7
2004	8,270.6	2,892.1	1,072.9	403.9	1,819.3	613.0	249.4	5,378.5	5,169.1	1,462.4	1,228.5	651.7	7,240.0
2005	8,803.5	3,076.7	1,123.4	408.2	1,953.4	644.5	303.8	5,726.8	5,515.1	1,582.6	1,308.9	698.4	7,665.3
2006	9,301.0	3,224.7	1,155.0	394.8	2,069.8	674.2	335.2	6,076.3	5,836.3	1,686.2	1,373.7	732.6	8,090.7
2007	9,772.3	3,363.9	1,188.4	399.9	2,175.5	711.2	364.8	6,408.3	6,154.4	1,756.2	1,457.7	790.3	8,485.9
2008	10,035.5	3,381.7	1,108.9	339.3	2,272.8	746.4	410.5	6,653.8	6,369.3	1,831.0	1,532.6	807.0	8,655.0
2009	9,866.1	3,197.5	1,029.6	316.5	2,167.8	746.0	299.4	6,668.7	6,388.4	1,871.6	1,604.2	747.8	8,605.3
2010	10,245.5	3,387.0	1,085.5	340.1	2,301.5	766.4	354.1	6,858.5	6,578.3	1,893.2	1,667.4	780.2	8,901.3
2011 P	10,722.6	3,645.2	1,161.9	378.3	2,483.3	809.0	427.4	7,077.4	6,791.9	1,921.2	1,728.8	804.6	9,263.2
2008: I	10,018.5	3,422.3	1,163.0	378.9	2,259.4	732.5	418.3	6,596.2	6,325.0	1,802.0	1,513.0	817.0	8,649.7
II	10,128.5	3,466.9	1,146.6	354.1	2,320.3	749.2	444.0	6,659.6	6,377.8	1,825.2	1,526.5	819.7	8,707.0
III	10,135.8	3,456.1	1,106.6	332.6	2,349.4	757.1	466.9	6,679.7	6,389.2	1,838.6	1,539.0	808.7	8,688.2
IV	9,861.3	3,181.4	1,019.3	291.5	2,162.2	746.7	312.6	6,679.9	6,385.1	1,858.4	1,552.0	783.6	8,574.9
2009: I	9,781.7	3,130.7	1,020.1	303.0	2,110.6	741.3	261.4	6,651.0	6,366.9	1,867.2	1,571.8	753.8	8,556.7
II	9,781.6	3,143.6	1,009.5	303.5	2,134.1	743.8	275.5	6,638.0	6,361.3	1,866.7	1,596.2	744.3	8,550.9
III	9,911.1	3,245.6	1,050.1	339.2	2,195.5	746.4	312.3	6,665.5	6,386.7	1,872.1	1,615.4	741.9	8,632.2
IV	9,990.0	3,270.0	1,038.8	320.5	2,231.1	752.6	339.3	6,720.1	6,438.7	1,880.3	1,633.5	751.2	8,681.3
2010: I	10,103.7	3,338.1	1,058.0	323.1	2,280.1	761.5	359.5	6,765.6	6,484.0	1,883.6	1,632.9	770.5	8,763.5
II	10,184.8	3,340.1	1,071.7	330.6	2,268.3	759.4	337.0	6,844.7	6,562.3	1,887.1	1,659.1	788.6	8,868.2
III	10,276.6	3,386.5	1,087.5	339.6	2,239.0	766.4	345.9	6,890.1	6,610.9	1,900.8	1,677.2	779.2	8,934.2
IV	10,417.1	3,483.4	1,124.7	367.1	2,358.7	778.2	374.1	6,933.7	6,656.0	1,901.1	1,700.4	782.7	9,039.3
2011: I	10,571.7	3,592.2	1,154.5	383.0	2,437.8	792.0	420.2	6,979.4	6,700.0	1,901.7	1,708.1	795.7	9,141.4
II	10,676.0	3,622.7	1,143.8	383.4	2,478.9	806.7	431.5	7,053.3	6,771.6	1,913.3	1,729.5	803.1	9,215.2
III	10,784.5	3,661.2	1,158.3	368.7	2,503.0	815.8	434.5	7,123.2	6,834.4	1,937.7	1,734.4	811.9	9,299.8
IV P	10,858.1	3,704.5	1,190.9	397.9	2,513.6	821.5	423.5	7,153.6	6,861.5	1,932.0	1,743.2	807.6	9,396.5

¹ Includes other items not shown separately.

² Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-17. Real personal consumption expenditures, 1995-2011

[Billions of chained (2005) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal consumption expenditures	Goods					Services					Addendum: Personal consumption expenditures excluding food and energy ²	
		Total	Durable		Nondurable			Total	Household consumption expenditures				
			Total ¹	Motor vehicles and parts	Total ¹	Food and beverages purchased for off-premises consumption	Gasoline and other energy goods		Total ¹	Housing and utilities	Health care		Financial services and insurance
1995	6,076.2	1,896.0	510.5	255.6	1,437.7	548.4	264.3	4,208.5	4,068.9	1,234.8	947.6	489.9	5,123.9
1996	6,288.3	1,980.9	548.6	268.0	1,479.2	553.9	268.5	4,331.7	4,183.6	1,261.6	967.2	508.2	5,319.4
1997	6,520.4	2,075.3	593.3	286.1	1,522.7	558.8	273.9	4,465.3	4,327.6	1,290.3	997.2	525.7	5,540.7
1998	6,862.3	2,215.5	665.6	316.0	1,580.2	565.5	283.7	4,662.1	4,511.0	1,329.7	1,029.6	559.1	5,860.1
1999	7,237.6	2,392.0	752.0	345.1	1,660.7	587.3	292.4	4,853.1	4,690.8	1,371.7	1,045.7	606.2	6,199.5
2000	7,604.6	2,518.2	818.0	356.1	1,714.5	600.5	287.1	5,093.6	4,918.2	1,413.6	1,081.6	666.0	6,545.5
2001	7,810.3	2,597.3	862.4	374.3	1,745.4	607.5	289.2	5,219.1	5,029.3	1,451.4	1,135.6	661.3	6,742.5
2002	8,018.3	2,702.9	927.9	394.0	1,780.1	608.9	294.0	5,318.5	5,109.8	1,461.9	1,202.4	658.9	6,938.6
2003	8,244.5	2,827.2	989.1	404.8	1,840.7	616.5	301.9	5,418.2	5,199.4	1,480.2	1,228.3	659.2	7,145.2
2004	8,515.8	2,953.3	1,060.9	410.4	1,892.8	623.9	305.9	5,562.7	5,345.1	1,512.8	1,267.4	675.5	7,401.8
2005	8,803.5	3,076.7	1,123.4	408.2	1,953.4	644.5	303.8	5,726.8	5,515.1	1,582.6	1,308.9	698.4	7,665.3
2006	9,054.5	3,178.9	1,174.2	394.4	2,005.0	663.0	296.9	5,875.6	5,640.6	1,616.8	1,333.0	716.4	7,911.5
2007	9,262.9	3,273.5	1,232.4	401.4	2,042.9	673.2	294.4	5,990.2	5,745.2	1,626.6	1,364.0	739.8	8,110.4
2008	9,211.7	3,192.9	1,171.8	346.8	2,019.1	666.0	280.6	6,017.0	5,745.6	1,637.8	1,396.5	732.3	8,087.2
2009	9,037.5	3,098.0	1,108.3	322.5	1,983.4	657.3	281.1	5,935.5	5,660.5	1,654.9	1,423.1	676.1	7,917.2
2010	9,220.9	3,230.7	1,188.3	330.1	2,041.3	673.1	281.3	5,991.8	5,714.0	1,669.2	1,442.9	667.8	8,076.8
2011 ^P	9,421.1	3,351.9	1,284.5	356.5	2,077.0	683.6	269.4	6,075.4	5,798.1	1,670.7	1,471.9	678.0	8,286.3
2008: I	9,289.1	3,249.0	1,218.7	381.9	2,032.1	672.9	286.3	6,039.7	5,775.9	1,637.3	1,385.7	746.3	8,143.9
2008: II	9,285.8	3,252.7	1,209.8	360.7	2,043.5	674.5	282.7	6,032.9	5,765.1	1,637.0	1,395.7	738.3	8,148.9
2008: III	9,196.0	3,187.9	1,170.8	340.8	2,015.4	666.5	273.4	6,006.5	5,734.4	1,630.9	1,401.9	732.2	8,090.4
2008: IV	9,076.0	3,082.0	1,088.0	303.8	1,985.3	650.2	280.0	5,988.8	5,707.1	1,646.1	1,402.5	712.5	7,965.7
2009: I	9,040.9	3,082.6	1,094.6	316.2	1,980.3	647.0	284.9	5,953.5	5,676.3	1,650.0	1,409.1	693.1	7,929.2
2009: II	8,998.5	3,064.3	1,083.4	312.4	1,972.8	654.8	281.2	5,928.6	5,657.0	1,651.3	1,421.6	679.7	7,882.9
2009: III	9,050.3	3,120.7	1,134.5	344.5	1,982.7	660.8	279.3	5,926.8	5,653.5	1,656.6	1,429.1	670.6	7,927.7
2009: IV	9,060.2	3,124.6	1,120.8	316.7	1,997.7	666.8	279.1	5,932.9	5,655.2	1,661.5	1,432.8	661.0	7,929.1
2010: I	9,121.2	3,173.3	1,147.5	315.9	2,021.1	671.6	281.8	5,947.4	5,668.1	1,663.6	1,424.1	667.0	7,981.7
2010: II	9,186.9	3,202.9	1,169.3	321.4	2,030.8	667.2	282.1	5,984.3	5,702.6	1,665.7	1,438.2	670.8	8,051.4
2010: III	9,247.1	3,240.8	1,194.1	328.0	2,045.8	672.8	282.7	6,008.1	5,730.6	1,675.3	1,446.9	665.9	8,096.2
2010: IV	9,328.4	3,306.0	1,242.4	354.9	2,067.4	680.8	278.4	6,027.5	5,754.7	1,672.2	1,462.3	667.6	8,178.0
2011: I	9,376.7	3,344.4	1,277.4	368.2	2,075.4	682.1	274.2	6,039.1	5,765.9	1,666.0	1,464.3	674.7	8,238.4
2011: II	9,392.7	3,331.2	1,260.2	342.1	2,076.6	684.1	268.5	6,067.0	5,793.2	1,669.1	1,474.5	676.9	8,258.7
2011: III	9,433.5	3,342.7	1,277.8	343.5	2,073.7	683.9	267.5	6,096.1	5,816.6	1,680.4	1,472.3	682.8	8,292.0
2011: IV ^P	9,481.3	3,389.2	1,322.7	372.1	2,082.2	684.1	267.2	6,099.4	5,816.9	1,667.2	1,476.4	677.7	8,356.0

¹ Includes other items not shown separately.

² Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

Note: See Table B-2 for data for total personal consumption expenditures for 1963-94.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-18. Private fixed investment by type, 1963-2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Private fixed investment	Nonresidential									Residential			
		Total non-residential	Structures	Equipment and software						Total residential ¹	Structures			
				Total	Information processing equipment and software			Industrial equipment	Transportation equipment		Other equipment	Total ¹	Single family	
					Total	Computers and peripheral equipment	Software							Other
1963	88.1	56.0	21.2	34.8	6.5	0.7	0.4	5.4	10.0	9.4	8.8	32.1	31.5	16.0
1964	97.2	63.0	23.7	39.2	7.4	.9	.5	5.9	11.4	10.6	9.9	34.3	33.6	17.6
1965	109.0	74.8	28.3	46.5	8.5	1.2	.7	6.7	13.2	11.0	11.0	34.2	33.5	17.8
1966	117.7	85.4	31.3	54.0	10.7	1.7	1.0	8.0	16.2	14.5	12.7	32.3	31.6	16.6
1967	118.7	86.4	31.5	54.9	11.3	1.9	1.2	8.2	16.9	14.3	12.4	32.4	31.6	16.8
1968	132.1	93.4	33.6	59.9	11.9	1.9	1.3	8.7	17.3	17.6	13.0	38.7	37.9	19.5
1969	147.3	104.7	37.7	67.0	14.6	2.4	1.8	10.4	19.1	18.9	14.4	42.6	41.6	19.7
1970	150.4	109.0	40.3	68.7	16.6	2.7	2.3	11.6	20.3	16.2	15.6	41.4	40.2	17.5
1971	169.9	114.1	42.7	71.5	17.3	2.8	2.4	12.2	19.5	18.4	16.3	55.8	54.5	25.8
1972	198.5	128.8	47.2	81.7	19.5	3.5	2.8	13.2	21.4	21.8	19.0	69.7	68.1	32.8
1973	228.6	153.3	55.0	98.3	23.1	3.5	3.2	16.3	26.0	26.6	22.6	75.3	73.6	35.2
1974	235.4	169.5	61.2	108.2	27.0	3.9	3.9	19.2	30.7	26.3	24.3	66.0	64.1	29.7
1975	236.5	173.7	61.4	112.4	28.5	3.6	4.8	20.2	31.3	25.2	27.4	62.7	60.8	29.6
1976	274.8	192.4	65.9	126.4	32.7	4.4	5.2	23.1	34.1	30.0	29.6	82.5	80.4	43.9
1977	339.0	228.7	74.6	154.1	39.2	5.7	5.5	28.0	39.9	39.3	36.3	110.3	107.9	62.2
1978	412.2	280.6	93.6	187.0	48.7	7.6	6.3	34.8	47.7	47.3	43.2	131.6	128.9	72.8
1979	474.9	333.9	117.7	216.2	58.5	10.2	8.1	40.2	56.2	53.6	47.9	141.0	137.8	72.3
1980	485.6	362.4	136.2	226.2	68.8	12.5	9.8	46.4	60.7	48.4	48.3	123.2	119.8	52.9
1981	542.6	420.0	167.3	252.7	81.5	17.1	11.8	52.5	65.5	50.6	55.2	122.6	118.9	52.0
1982	532.1	426.5	177.6	248.9	88.3	18.9	14.0	55.3	62.7	46.8	51.2	105.7	102.0	41.5
1983	570.1	417.2	154.3	262.9	100.1	23.9	16.4	58.8	58.9	55.5	50.4	152.9	148.6	72.5
1984	670.2	489.6	177.4	312.2	121.5	31.6	20.4	69.6	68.1	64.4	58.1	180.6	175.9	86.4
1985	714.4	526.2	194.5	331.7	130.3	33.7	23.8	72.9	72.5	69.0	59.9	188.2	183.1	87.4
1986	739.9	519.8	176.5	343.3	136.8	33.4	25.6	77.7	75.4	70.5	60.7	220.1	214.6	104.1
1987	757.8	524.1	174.2	349.9	141.2	35.8	29.0	76.4	76.7	68.1	63.9	233.7	227.9	117.2
1988	803.1	563.8	182.8	381.0	154.9	38.0	34.2	82.8	84.2	72.9	69.0	239.3	233.2	120.1
1989	847.3	607.7	193.7	414.0	172.6	43.1	41.9	87.6	93.3	67.9	80.2	239.5	233.4	120.9
1990	846.4	622.4	202.9	419.5	177.2	38.6	47.6	90.9	92.1	70.0	80.2	224.0	218.0	112.9
1991	803.3	598.2	183.6	414.6	182.9	37.7	53.7	91.5	89.3	71.5	70.8	205.1	199.4	99.4
1992	848.5	612.1	172.6	439.6	199.9	44.0	57.9	98.1	93.0	74.7	72.0	236.3	230.4	122.0
1993	932.5	666.6	177.2	489.4	217.6	47.9	64.3	105.4	102.2	89.4	80.2	266.0	259.9	140.1
1994	1,033.5	731.4	186.8	545.6	235.2	52.4	68.3	114.6	113.6	107.7	88.1	302.1	295.9	162.3
1995	1,112.9	810.0	207.3	602.8	263.0	66.1	74.6	122.3	129.0	116.1	94.7	302.9	296.5	153.5
1996	1,209.4	875.4	224.6	650.8	290.1	72.8	85.5	131.9	136.5	123.2	101.0	334.1	327.7	170.8
1997	1,317.7	968.6	250.3	718.3	330.3	81.4	107.5	141.4	140.4	135.5	112.1	349.1	342.8	175.2
1998	1,447.1	1,061.1	275.1	786.0	366.1	87.9	126.0	152.2	147.4	147.1	125.4	385.9	379.2	194.9
1999	1,580.7	1,154.9	283.9	871.0	417.1	97.2	157.3	162.5	149.1	174.4	130.4	425.8	418.5	223.8
2000	1,717.7	1,268.7	318.1	950.5	478.2	103.2	184.5	190.6	162.9	170.8	138.6	449.0	441.2	236.8
2001	1,700.2	1,227.8	329.7	898.1	452.5	87.6	186.6	178.4	151.9	154.2	139.5	472.4	464.4	249.1
2002	1,634.9	1,125.4	282.8	842.7	419.8	79.7	183.0	157.0	141.7	141.6	139.6	509.5	501.3	265.9
2003	1,713.3	1,135.7	281.9	853.8	430.9	77.6	191.3	162.0	142.6	132.9	147.5	557.6	559.1	310.6
2004	1,903.6	1,223.0	306.7	916.4	455.3	80.2	205.7	169.4	142.0	161.1	157.9	680.6	671.4	377.6
2005	2,122.3	1,347.3	351.8	995.6	475.3	78.9	218.0	178.4	159.6	181.7	178.9	775.0	765.2	433.5
2006	2,267.2	1,505.3	433.7	1,071.7	505.2	84.9	229.8	190.6	178.4	198.2	189.8	761.9	751.6	416.0
2007	2,266.1	1,637.5	524.9	1,112.6	536.6	87.0	245.0	204.6	193.0	190.2	192.8	628.7	618.4	305.2
2008	2,128.7	1,656.3	586.3	1,070.0	536.4	84.9	257.2	194.3	194.5	146.9	192.2	472.4	462.7	185.8
2009	1,707.6	1,353.0	449.9	903.0	504.0	75.6	253.2	175.2	156.2	77.8	165.1	354.7	345.9	105.3
2010	1,728.2	1,390.1	374.4	1,015.7	543.8	93.8	257.9	192.1	168.6	122.7	180.5	338.1	329.2	112.6
2011 P	1,866.4	1,529.2	407.8	1,121.4	566.7	103.6	272.5	190.7	195.9	156.8	202.0	337.2	328.2	106.8
2008: I	2,205.2	1,689.3	570.9	1,118.4	550.3	90.6	256.0	203.6	194.5	183.6	190.1	515.9	505.9	221.3
II	2,183.7	1,689.0	589.6	1,099.4	550.2	90.8	258.2	201.2	196.7	161.6	191.0	494.6	484.6	202.1
III	2,130.5	1,665.9	594.7	1,071.2	538.6	84.1	259.5	195.1	197.5	138.9	196.2	464.6	454.8	174.0
IV	1,995.5	1,580.9	590.0	990.9	506.4	74.2	255.2	177.0	189.2	103.6	191.7	414.6	405.3	145.7
2009: I	1,799.6	1,430.6	527.4	903.2	491.9	71.3	250.3	170.3	162.6	72.2	176.4	369.0	360.1	112.1
II	1,694.3	1,351.9	461.4	890.5	492.7	71.6	252.3	168.8	155.2	79.0	163.6	342.4	333.8	92.9
III	1,678.3	1,324.3	424.8	899.5	507.3	74.6	252.6	180.0	153.2	78.8	160.3	353.9	345.3	105.0
IV	1,658.3	1,305.1	386.1	918.9	524.2	84.9	257.6	181.7	153.6	81.2	159.9	353.2	344.5	111.3
2010: I	1,658.0	1,318.7	361.2	957.5	528.4	86.6	254.8	187.0	154.5	104.4	170.2	339.3	330.5	114.4
II	1,731.6	1,377.1	370.2	1,006.9	539.8	94.1	255.1	190.5	169.1	120.7	177.4	354.5	345.5	118.7
III	1,743.8	1,416.5	376.6	1,039.9	548.0	95.3	258.6	194.0	172.9	132.8	186.3	327.3	318.4	110.7
IV	1,779.3	1,447.9	389.6	1,058.3	559.3	99.3	263.2	196.8	170.8	133.1	187.9	331.3	322.5	106.6
2011: I	1,791.1	1,460.5	379.5	1,081.0	557.9	95.6	265.1	197.3	185.0	145.4	192.7	330.6	321.7	106.9
II	1,841.7	1,506.0	405.2	1,100.8	567.6	103.9	270.4	193.3	186.5	152.0	194.6	335.7	326.7	105.2
III	1,905.8	1,568.7	424.8	1,143.9	567.4	105.1	275.5	188.8	201.2	163.1	212.3	337.0	327.8	106.3
IV P	1,927.1	1,581.5	421.7	1,159.9	573.9	109.7	279.0	185.2	211.0	166.7	208.2	345.6	336.3	109.0

¹ Includes other items not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-19. Real private fixed investment by type, 1995-2011

[Billions of chained (2005) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Private fixed investment	Nonresidential									Residential			
		Total non-residential	Structures	Equipment and software							Total residential ²	Structures		
				Total	Information processing equipment and software			Industrial equipment	Transportation equipment	Other equipment		Total ²	Single family	
					Total	Computers and peripheral equipment ¹	Software							Other
1995	1,231.2	787.9	342.0	489.4	147.3	.....	66.9	90.1	145.5	131.5	110.6	456.1	450.1	240.2
1996	1,341.6	861.5	361.4	541.4	176.5	.....	78.5	98.7	150.9	136.8	114.8	492.5	486.8	262.4
1997	1,465.4	965.5	387.9	615.9	217.6	.....	101.7	107.2	154.1	148.2	125.9	501.8	496.3	261.6
1998	1,624.4	1,081.4	407.7	705.2	267.1	.....	122.8	120.7	160.8	162.0	138.8	540.4	534.5	290.1
1999	1,775.5	1,194.3	408.2	805.0	327.2	.....	151.5	134.6	161.8	190.3	142.4	574.2	567.5	311.5
2000	1,906.8	1,311.3	440.0	889.2	386.2	.....	172.4	162.0	175.8	186.2	150.4	580.0	572.6	315.0
2001	1,870.7	1,274.8	433.3	860.6	384.5	.....	173.7	157.0	162.8	169.6	149.3	583.3	575.6	315.4
2002	1,791.5	1,173.7	356.6	824.2	373.9	.....	173.4	142.7	151.9	154.2	148.2	613.8	605.9	327.7
2003	1,854.7	1,189.6	343.0	850.0	403.7	.....	185.6	155.1	151.6	140.4	155.0	664.3	655.9	362.6
2004	1,992.5	1,263.0	346.7	917.3	443.1	.....	204.6	168.1	147.4	162.3	164.4	729.5	720.1	406.1
2005	2,122.3	1,347.3	351.8	995.6	475.3	.....	218.0	178.4	159.6	181.7	178.9	775.0	765.2	433.5
2006	2,172.7	1,455.5	384.0	1,071.1	516.3	.....	227.1	192.8	172.9	196.5	185.5	718.2	708.1	391.1
2007	2,130.6	1,550.0	438.2	1,106.8	558.2	.....	240.9	208.4	179.9	185.8	184.2	584.2	574.2	284.0
2008	1,978.6	1,537.6	466.4	1,059.4	569.7	.....	250.8	202.4	172.9	142.7	177.8	444.4	434.9	178.4
2009	1,606.3	1,263.2	367.3	899.7	548.3	.....	249.1	186.1	137.1	70.7	145.6	345.6	336.9	105.5
2010	1,648.4	1,319.2	309.1	1,019.4	602.6	.....	256.1	207.3	146.6	119.3	162.6	330.8	321.5	114.7
2011 ^p	1,757.8	1,432.4	321.8	1,124.1	638.4	.....	271.2	208.6	165.4	149.4	179.5	326.2	316.5	108.1
2008: I	2,066.4	1,589.1	463.8	1,117.2	583.0	.....	251.0	211.8	176.9	180.6	180.0	481.3	471.6	209.6
II	2,039.1	1,580.0	474.4	1,094.6	583.3	.....	251.4	209.8	175.6	158.2	181.1	462.8	453.0	193.2
III	1,973.5	1,539.2	469.9	1,056.8	571.7	.....	251.9	203.3	173.1	133.6	181.9	437.8	428.3	168.4
IV	1,835.4	1,442.3	457.5	969.0	540.7	.....	248.8	184.8	165.8	98.3	168.3	395.8	386.9	142.4
2009: I	1,665.5	1,312.9	415.3	883.7	529.9	.....	244.8	180.0	142.8	65.5	154.4	354.9	346.2	109.8
II	1,589.8	1,257.6	375.4	874.2	535.5	.....	247.8	179.8	136.5	69.8	143.5	334.3	325.9	93.3
III	1,592.6	1,247.0	354.9	888.0	553.7	.....	249.8	190.8	134.5	70.6	142.3	348.2	339.6	106.9
IV	1,577.5	1,235.2	323.7	912.9	574.1	.....	253.9	193.7	134.5	76.7	142.3	344.8	336.0	112.2
2010: I	1,582.0	1,253.3	301.5	958.8	581.2	.....	252.0	200.3	135.1	101.8	153.8	330.8	321.7	115.6
II	1,654.0	1,308.0	306.9	1,010.1	596.1	.....	252.9	204.8	147.3	117.6	160.5	348.2	338.9	121.8
III	1,663.5	1,343.6	310.1	1,044.1	608.5	.....	257.2	209.9	150.1	129.1	167.1	321.1	311.8	113.1
IV	1,693.9	1,371.9	318.0	1,064.5	624.5	.....	262.4	214.4	153.7	128.9	168.9	323.1	313.6	108.1
2011: I	1,699.0	1,378.9	305.9	1,086.9	625.0	.....	263.7	215.2	158.1	139.6	174.0	321.1	311.5	108.4
II	1,736.7	1,413.2	321.9	1,103.5	638.4	.....	268.9	211.5	157.7	144.6	173.8	324.4	314.8	106.7
III	1,790.4	1,465.6	332.9	1,145.7	640.2	.....	274.1	204.3	169.0	155.2	187.9	325.4	315.7	107.6
IV ^p	1,805.0	1,471.9	326.7	1,160.3	650.0	.....	277.9	203.2	177.0	158.1	182.2	333.9	324.1	109.8

¹ Because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series. The quantity index for computers can be used to accurately measure the real growth rate of this series. For information on this component, see *Survey of Current Business* Table 5.3.1 (for growth rates), Table 5.3.2 (for contributions), and Table 5.3.3 (for quantity indexes).

² Includes other items not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-20. Government consumption expenditures and gross investment by type, 1963-2011

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Government consumption expenditures and gross investment													
	Total	Federal								State and local				
		Total	National defense				Nondefense				Total	Con- sump- tion expen- ditures	Gross investment	
			Total	Con- sump- tion expen- ditures	Struc- tures	Equip- ment and soft- ware	Total	Con- sump- tion expen- ditures	Struc- tures	Equip- ment and soft- ware			Struc- tures	Equip- ment and soft- ware
1963	136.4	76.9	61.0	48.3	1.6	11.0	15.9	12.4	2.3	1.2	59.5	41.9	16.0	1.5
1964	143.2	78.4	60.2	48.8	1.3	10.2	18.2	14.0	2.5	1.6	64.8	45.8	17.2	1.8
1965	151.4	80.4	60.6	50.6	1.1	8.9	19.8	15.1	2.8	1.9	71.0	50.2	19.0	1.9
1966	171.6	92.4	71.7	59.9	1.3	10.5	20.8	15.9	2.8	2.1	79.2	56.1	21.0	2.1
1967	192.5	104.6	83.4	69.9	1.2	12.3	21.2	17.0	2.2	1.9	87.9	62.6	23.0	2.3
1968	209.3	111.3	89.2	77.1	1.2	10.9	22.0	18.2	2.1	1.7	98.0	70.4	25.2	2.4
1969	221.4	113.3	89.5	78.1	1.5	9.9	23.8	20.2	1.9	1.7	108.2	79.8	25.6	2.7
1970	233.7	113.4	87.6	76.5	1.3	9.8	25.8	22.1	2.1	1.7	120.3	91.5	25.8	3.0
1971	246.4	113.6	84.6	77.1	1.8	5.7	29.1	24.9	2.5	1.7	132.8	102.7	27.0	3.1
1972	263.4	119.6	86.9	79.5	1.8	5.7	32.7	28.2	2.7	1.8	143.8	113.2	27.1	3.5
1973	281.7	122.5	88.1	79.4	2.1	6.6	34.3	29.4	3.1	1.8	159.2	126.0	29.1	4.1
1974	317.9	134.5	95.6	84.5	2.2	8.9	39.0	33.4	3.4	2.2	183.4	143.7	34.7	4.9
1975	357.7	149.0	103.9	90.9	2.3	10.7	45.1	38.7	4.1	2.4	208.7	165.1	38.1	5.5
1976	363.0	159.7	111.1	95.8	2.1	13.2	48.6	41.4	4.6	2.7	223.3	179.5	38.1	5.7
1977	414.1	175.4	120.9	104.2	2.4	14.4	54.5	46.5	5.0	3.0	238.7	195.9	36.9	5.9
1978	453.6	190.9	130.5	112.7	2.5	15.3	60.4	50.6	6.1	3.7	262.7	213.2	42.8	6.6
1979	500.7	210.6	145.2	123.8	2.5	18.9	65.4	55.1	6.3	4.0	290.2	233.3	49.0	7.8
1980	566.1	243.7	168.0	143.7	3.2	21.1	75.8	63.8	7.1	4.9	322.4	258.4	55.1	8.9
1981	627.5	280.2	196.2	167.3	3.2	25.7	83.9	71.0	7.7	5.3	347.3	282.3	55.4	9.5
1982	680.4	310.8	225.9	191.1	4.0	30.8	84.9	72.1	6.8	6.0	369.7	304.9	54.2	10.6
1983	733.4	342.9	250.6	208.7	4.8	37.1	92.3	77.7	6.7	7.8	390.5	324.1	54.2	12.2
1984	796.9	374.3	281.5	232.8	4.9	43.8	92.7	77.1	7.0	8.7	422.6	347.7	60.5	14.4
1985	878.9	412.8	311.2	253.7	6.2	51.3	101.6	84.7	7.3	9.6	466.1	381.8	67.6	16.8
1986	949.3	438.4	330.8	267.9	6.8	56.1	107.6	90.1	8.0	9.5	510.9	418.1	74.2	18.6
1987	999.4	459.5	350.0	283.6	7.7	58.8	109.6	90.1	9.0	10.4	539.9	441.4	78.8	19.6
1988	1,038.9	461.6	354.7	293.5	7.4	53.9	106.8	88.3	6.8	11.7	577.3	471.0	84.8	21.5
1989	1,100.6	481.4	362.1	299.4	6.4	56.3	119.3	99.1	6.9	13.4	619.2	504.5	88.7	26.0
1990	1,181.7	507.5	373.9	308.0	6.1	59.8	133.6	111.0	8.0	14.6	674.2	547.0	98.5	28.7
1991	1,236.1	526.6	383.1	319.7	4.6	58.8	143.4	118.6	9.2	15.7	709.5	577.5	103.2	28.9
1992	1,273.5	532.9	376.8	315.2	5.2	56.3	156.1	128.9	10.3	16.9	740.6	606.2	104.2	30.1
1993	1,294.8	525.0	363.0	307.5	5.3	50.1	162.0	133.7	11.2	17.0	769.8	634.2	104.5	31.2
1994	1,329.8	518.6	353.8	300.8	5.8	47.2	164.8	139.9	10.2	14.7	811.2	668.2	108.7	34.3
1995	1,374.0	518.8	348.8	297.0	6.7	45.1	170.0	143.2	10.8	16.0	855.3	701.3	117.3	36.7
1996	1,421.0	527.0	354.8	303.2	6.3	45.4	172.2	143.4	11.3	17.5	894.0	730.2	126.8	36.9
1997	1,474.4	531.0	349.8	304.5	6.1	39.2	181.1	153.0	9.9	18.2	943.5	764.5	139.5	39.4
1998	1,526.1	531.0	346.1	300.3	5.8	39.9	184.9	154.3	10.8	19.9	995.0	808.6	143.6	42.9
1999	1,631.3	554.9	361.1	313.0	5.4	42.8	193.8	160.3	10.7	22.7	1,076.3	870.6	159.7	46.1
2000	1,731.0	576.1	371.0	321.8	5.4	43.8	205.0	174.2	8.3	22.6	1,154.9	930.6	176.0	48.3
2001	1,846.4	611.7	393.0	342.0	5.3	45.6	218.7	188.1	8.1	22.5	1,234.7	994.2	192.3	48.2
2002	1,963.3	680.6	437.7	380.7	5.8	51.2	242.9	209.8	9.9	23.2	1,302.7	1,049.4	205.8	47.5
2003	2,112.6	756.5	497.9	435.2	7.3	55.4	258.5	225.1	10.3	23.1	1,356.1	1,096.5	211.8	47.8
2004	2,232.8	824.6	550.8	481.2	7.1	62.4	273.9	240.2	9.1	24.6	1,408.2	1,139.1	220.2	48.9
2005	2,369.9	876.3	589.0	514.8	7.5	66.8	287.3	251.0	8.3	28.0	1,483.6	1,212.0	230.8	50.8
2006	2,518.4	931.7	624.9	543.9	8.1	72.9	306.8	267.1	9.5	30.2	1,586.7	1,282.3	249.9	54.5
2007	2,674.2	976.3	662.3	575.4	10.1	76.9	314.0	273.5	11.1	29.4	1,697.9	1,368.9	268.4	60.7
2008	2,878.1	1,080.1	737.8	633.3	13.7	90.9	342.3	298.5	11.4	32.4	1,798.0	1,449.2	285.0	63.8
2009	2,917.5	1,142.7	774.9	664.1	17.3	93.5	367.8	322.5	12.4	32.9	1,774.8	1,425.5	284.5	64.8
2010	3,002.8	1,222.8	819.2	702.1	17.3	99.8	403.6	351.9	16.3	35.4	1,780.0	1,443.5	270.8	65.7
2011 P	3,029.7	1,232.7	824.8	717.0	14.8	93.0	407.9	355.5	15.4	37.0	1,797.0	1,475.0	253.8	68.3
2008: I	2,812.0	1,042.7	706.0	614.2	10.2	81.6	336.7	294.4	10.5	31.8	1,769.3	1,428.4	277.1	63.8
2008: II	2,869.6	1,066.0	724.7	620.9	13.1	90.7	341.3	297.8	10.9	32.6	1,803.7	1,455.1	284.3	64.3
2008: III	2,929.8	1,100.6	758.4	648.5	14.9	95.0	342.1	297.7	11.7	32.8	1,829.2	1,475.6	289.1	64.5
2008: IV	2,901.1	1,111.2	762.1	649.6	16.4	96.2	349.0	303.9	12.5	32.7	1,789.9	1,437.8	289.4	62.7
2009: I	2,875.5	1,105.3	747.7	641.9	16.9	88.9	357.7	313.3	12.1	32.3	1,770.1	1,417.1	289.4	63.6
2009: II	2,916.9	1,137.2	771.6	659.5	17.0	95.0	365.7	321.7	11.5	32.5	1,779.7	1,424.6	290.7	64.5
2009: III	2,935.0	1,157.7	789.0	674.6	17.9	96.5	368.6	323.2	12.5	32.9	1,777.3	1,427.6	284.9	64.8
2009: IV	2,942.7	1,170.6	791.4	680.5	17.4	93.5	379.2	331.9	13.6	33.8	1,772.1	1,432.7	273.0	66.4
2010: I	2,967.7	1,195.2	803.5	691.0	16.6	96.0	391.6	342.9	14.2	34.6	1,772.6	1,443.1	263.7	65.8
2010: II	3,004.6	1,224.5	818.0	701.6	17.2	99.3	406.5	354.4	17.0	35.1	1,780.1	1,441.8	272.8	65.6
2010: III	3,018.7	1,237.5	831.3	713.1	18.0	100.2	406.2	353.6	16.7	35.8	1,781.2	1,438.9	276.6	65.7
2010: IV	3,020.2	1,234.3	823.9	702.7	17.5	103.7	410.3	356.9	17.1	36.3	1,786.0	1,450.1	270.0	65.8
2011: I	3,014.4	1,219.9	809.0	701.0	15.5	92.6	410.9	358.1	16.4	36.4	1,794.4	1,471.7	256.8	66.0
2011: II	3,038.6	1,237.1	830.6	723.4	14.4	92.9	406.5	354.1	16.0	36.3	1,801.5	1,482.9	250.6	68.0
2011: III	3,047.3	1,248.9	844.0	733.2	15.9	94.9	404.9	351.7	15.2	37.9	1,798.5	1,476.1	252.9	69.5
2011: IV P	3,018.6	1,225.0	815.6	710.6	13.3	91.6	409.4	357.9	14.0	37.5	1,793.7	1,469.2	254.8	69.6

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-21. Real government consumption expenditures and gross investment by type, 1995-2011

(Billions of chained (2005) dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Government consumption expenditures and gross investment													
	Federal								State and local					
	Total	National defense				Nondefense				Total	Consumption expenditures	Gross investment		
		Total	Consumption expenditures	Gross investment		Total	Consumption expenditures	Gross investment				Structures	Equipment and software	
				Structures	Equipment and software			Structures	Equipment and software					
1995	1,888.9	704.1	476.8	424.5	10.1	43.7	227.5	201.2	15.7	13.7	1,183.6	983.0	175.4	29.1
1996	1,907.9	696.0	470.4	418.5	9.2	43.8	225.7	196.2	15.9	15.5	1,211.1	1,001.0	184.3	29.9
1997	1,943.8	689.1	457.2	412.2	8.7	38.9	231.9	203.2	13.8	16.6	1,254.3	1,027.7	196.7	33.1
1998	1,985.0	681.4	447.5	401.2	8.1	40.1	233.7	201.2	14.5	18.7	1,303.8	1,070.8	196.5	37.7
1999	2,056.1	694.6	455.8	407.6	7.2	42.4	238.7	202.9	14.0	21.7	1,361.8	1,109.5	210.9	41.8
2000	2,097.8	698.1	453.5	403.9	6.9	43.6	244.4	212.4	10.4	21.5	1,400.1	1,133.7	222.2	44.3
2001	2,178.3	726.5	470.7	418.5	6.5	46.3	255.5	224.2	9.8	21.6	1,452.3	1,172.6	234.8	45.3
2002	2,279.6	779.5	505.3	445.8	7.0	52.7	273.9	239.7	11.8	22.7	1,500.6	1,211.3	244.2	45.8
2003	2,330.5	831.1	549.2	484.1	8.5	57.0	281.7	247.1	11.9	23.0	1,499.7	1,207.5	245.5	47.2
2004	2,362.0	865.0	580.4	509.4	7.8	63.3	284.6	250.2	9.9	24.6	1,497.1	1,207.4	241.3	48.6
2005	2,369.9	876.3	589.0	514.8	7.5	66.8	287.3	251.0	8.3	28.0	1,493.6	1,212.0	230.8	50.8
2006	2,402.1	894.9	598.4	519.1	7.5	71.9	296.6	257.5	8.8	30.3	1,507.2	1,220.7	231.4	55.2
2007	2,434.2	906.1	611.8	526.0	8.8	75.1	294.2	254.7	9.8	29.7	1,528.1	1,239.8	227.6	61.6
2008	2,487.4	971.1	657.7	559.6	11.5	87.0	313.3	271.0	9.6	33.0	1,528.1	1,237.1	227.9	64.4
2009	2,539.6	1,029.5	695.6	591.5	14.6	89.7	333.8	289.7	10.4	33.7	1,514.2	1,228.9	222.2	64.8
2010	2,556.8	1,075.9	718.3	609.0	14.7	94.9	357.7	307.5	13.7	36.3	1,487.0	1,213.0	210.6	66.2
2011 P	2,502.0	1,054.7	701.4	602.2	12.2	86.7	353.3	303.0	12.6	37.9	1,453.4	1,199.0	190.4	68.6
2008: I	2,473.9	943.8	634.7	547.3	8.7	78.9	309.1	268.0	9.0	32.3	1,530.9	1,240.7	226.8	64.9
2008: II	2,484.5	955.1	643.1	545.6	11.0	87.0	312.1	270.0	9.3	33.0	1,530.5	1,236.6	230.0	65.2
2008: III	2,510.7	982.0	669.7	567.2	12.5	90.5	312.0	269.2	9.8	33.2	1,530.8	1,237.2	229.9	65.0
2008: IV	2,520.5	1,003.5	683.2	578.4	13.7	91.4	320.2	276.7	10.2	33.3	1,520.1	1,233.9	224.8	62.6
2009: I	2,509.6	995.2	669.9	570.7	14.0	85.3	325.3	282.3	9.9	33.1	1,517.2	1,232.6	222.8	63.4
2009: II	2,546.0	1,029.2	695.7	590.3	14.3	91.4	333.4	290.5	9.6	33.3	1,520.7	1,231.7	226.1	64.3
2009: III	2,554.2	1,043.9	709.5	601.9	15.2	92.7	334.3	289.8	10.5	33.9	1,514.9	1,227.1	224.4	64.9
2009: IV	2,548.5	1,049.6	707.3	603.0	14.8	89.5	342.2	296.1	11.5	34.5	1,503.9	1,224.3	215.4	66.7
2010: I	2,540.6	1,056.9	708.2	602.7	14.1	91.6	348.7	301.2	12.0	35.3	1,489.2	1,219.1	207.0	66.1
2010: II	2,564.0	1,079.4	718.6	609.8	14.7	94.4	360.8	310.3	14.4	35.9	1,490.8	1,214.8	212.8	65.9
2010: III	2,570.3	1,087.8	728.6	618.1	15.4	95.5	359.2	308.3	14.1	36.6	1,488.9	1,210.8	214.6	66.1
2010: IV	2,552.1	1,079.6	717.7	605.3	14.8	98.3	361.9	310.3	14.3	37.2	1,478.9	1,207.4	208.1	66.5
2011: I	2,513.9	1,053.3	694.0	594.0	13.0	86.9	359.4	308.4	13.6	37.3	1,466.4	1,207.4	196.3	66.5
2011: II	2,508.2	1,058.3	705.9	607.1	12.0	86.6	352.4	302.1	13.2	37.2	1,456.1	1,203.2	189.3	68.3
2011: III	2,507.6	1,063.7	714.6	613.1	13.2	88.0	349.0	298.3	12.4	38.7	1,450.4	1,197.2	188.6	69.6
2011: IV P	2,478.5	1,043.7	691.1	594.7	10.9	85.3	352.6	303.3	11.3	38.4	1,440.7	1,188.4	187.6	69.8

Note: See Table B-2 for data for total government consumption expenditures and gross investment for 1963-94.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-22. Private inventories and domestic final sales by industry, 1963–2011

[Billions of dollars, except as noted; seasonally adjusted]

Quarter	Private inventories ¹								Final sales of domestic business ³	Ratio of private inventories to final sales of domestic business	
	Total ²	Farm	Mining, utilities, and construction ²	Manufacturing	Wholesale trade	Retail trade	Other industries ²	Non-farm ²		Total	Non-farm
Fourth quarter:											
1963	149.9	44.4		55.1	19.5	23.9	7.1	105.5	37.9	3.95	2.78
1964	154.5	42.2		58.6	20.8	25.2	7.7	112.2	40.8	3.79	2.75
1965	169.4	47.2		63.4	22.5	28.0	8.3	122.2	44.9	3.77	2.72
1966	185.6	47.3		73.0	25.8	30.6	8.9	138.3	47.4	3.92	2.92
1967	194.8	45.7		79.9	28.1	30.9	10.1	149.1	49.9	3.90	2.99
1968	208.1	48.8		85.1	29.3	34.2	10.6	159.3	55.0	3.79	2.90
1969	227.4	52.8		92.6	32.5	37.5	12.0	174.6	58.7	3.88	2.98
1970	235.7	52.4		95.5	36.4	38.5	12.9	183.3	61.9	3.81	2.96
1971	253.7	59.3		96.6	39.4	44.7	13.7	194.4	67.5	3.76	2.88
1972	283.6	73.7		102.1	43.1	49.8	14.6	209.9	75.7	3.74	2.77
1973	351.5	102.2		121.5	51.7	58.4	17.7	249.4	83.7	4.20	2.98
1974	405.6	87.6		162.6	66.9	63.9	24.7	318.1	89.8	4.52	3.54
1975	408.5	89.5		162.2	66.5	64.4	25.9	319.0	101.1	4.04	3.16
1976	439.6	85.3		178.7	74.1	73.0	28.5	354.2	111.2	3.95	3.19
1977	482.0	90.6		193.2	84.0	80.9	33.3	391.4	124.0	3.89	3.16
1978	570.9	119.3		219.8	99.0	94.1	38.8	451.7	143.6	3.98	3.15
1979	667.6	134.9		261.8	119.5	104.7	46.6	532.6	159.4	4.19	3.34
1980	739.0	140.3		293.4	139.4	111.7	54.1	598.7	174.1	4.24	3.44
1981	779.1	127.4		313.1	148.8	123.2	66.6	651.7	186.7	4.17	3.49
1982	773.9	131.3		304.6	147.9	123.2	66.8	642.6	194.8	3.97	3.30
1983	796.9	131.7		308.9	153.4	137.6	65.2	665.1	215.7	3.69	3.08
1984	869.0	131.4		344.5	169.1	157.0	66.9	737.6	233.6	3.72	3.16
1985	875.9	125.8		333.3	175.9	171.4	69.5	750.2	249.5	3.51	3.01
1986	858.0	113.0		320.6	182.0	176.2	66.3	745.1	264.2	3.25	2.82
1987	924.2	119.9		339.6	195.8	199.1	69.9	804.4	277.7	3.33	2.90
1988	999.7	130.7		372.4	213.9	213.2	69.5	869.1	304.1	3.29	2.86
1989	1,044.3	129.6		390.5	222.8	231.4	70.1	914.7	322.8	3.23	2.83
1990	1,082.0	133.1		404.5	236.8	236.6	71.0	948.9	335.9	3.22	2.82
1991	1,057.2	123.2		384.1	239.2	240.2	70.5	934.0	345.7	3.06	2.70
1992	1,082.6	133.1		377.6	248.3	249.4	74.3	949.5	370.9	3.02	2.56
1993	1,116.0	132.3		380.1	258.6	268.6	76.5	983.7	391.4	2.85	2.51
1994	1,194.5	134.5		404.3	281.5	293.6	80.6	1,060.0	413.9	2.89	2.56
1995	1,257.2	131.1		424.5	303.7	312.2	85.6	1,126.1	436.0	2.88	2.58
NAICS:											
1996	1,284.7	136.6	31.1	421.0	285.1	328.7	82.1	1,148.1	465.6	2.76	2.47
1997	1,327.3	136.9	33.0	432.0	302.5	335.9	87.1	1,190.4	492.2	2.70	2.42
1998	1,341.6	120.5	36.6	432.3	312.0	349.2	91.1	1,221.1	525.8	2.55	2.32
1999	1,432.7	124.3	38.5	457.6	334.8	377.7	99.8	1,308.4	557.2	2.57	2.35
2000	1,524.0	132.1	42.3	476.5	357.7	400.8	114.6	1,391.8	588.3	2.59	2.37
2001	1,447.3	126.2	45.3	440.9	335.8	386.0	113.0	1,321.1	603.0	2.40	2.19
2002	1,489.1	135.9	46.5	443.7	343.2	408.0	111.8	1,353.2	605.5	2.45	2.22
2003	1,545.7	151.0	54.7	447.6	352.6	425.5	114.3	1,394.7	646.2	2.39	2.16
2004	1,681.5	157.2	64.1	487.2	388.9	460.9	123.2	1,524.3	683.4	2.46	2.23
2005	1,804.6	165.2	81.7	531.5	422.8	473.7	129.8	1,639.4	727.5	2.48	2.25
2006	1,917.1	165.1	90.7	575.7	456.4	491.6	137.7	1,752.0	769.6	2.49	2.28
2007	2,077.5	188.3	95.6	635.6	497.2	511.8	148.9	1,889.2	807.0	2.57	2.34
2008: I	2,146.8	197.8	101.3	670.4	515.8	508.9	152.6	1,949.0	803.4	2.67	2.43
II	2,232.2	213.5	111.1	703.0	539.6	509.9	155.1	2,018.7	810.3	2.75	2.49
III	2,203.2	206.7	111.3	681.8	537.1	508.3	158.0	1,996.5	804.8	2.74	2.48
IV	2,024.3	185.4	94.0	604.5	496.9	488.9	154.6	1,838.9	782.5	2.59	2.35
2009: I	1,949.4	181.2	88.9	585.3	472.7	471.5	149.8	1,768.2	775.8	2.51	2.28
II	1,901.6	176.1	85.6	577.0	457.5	458.0	147.5	1,725.5	769.8	2.47	2.24
III	1,863.4	171.1	84.7	572.1	441.2	447.4	146.9	1,692.3	772.8	2.41	2.19
IV	1,883.6	173.0	83.5	582.1	449.0	448.1	147.8	1,710.6	772.9	2.44	2.21
2010: I	1,926.4	183.5	84.2	595.4	457.6	455.9	149.8	1,742.9	777.0	2.48	2.24
II	1,938.9	183.4	83.0	595.2	462.7	464.9	149.7	1,755.5	787.0	2.46	2.23
III	2,001.3	195.1	82.2	608.6	489.4	475.6	150.3	1,806.2	794.1	2.52	2.27
IV	2,084.5	214.8	82.3	640.9	515.8	477.3	153.6	1,869.7	812.0	2.57	2.30
2011: I	2,189.6	237.7	85.3	680.5	541.6	485.8	158.6	1,951.9	816.5	2.68	2.39
II	2,211.6	230.0	88.0	690.7	557.8	484.7	160.4	1,981.6	825.4	2.68	2.40
III	2,225.8	234.8	89.0	689.5	566.0	486.3	160.1	1,991.0	840.3	2.65	2.37
IV P	2,246.4	233.0	90.9	701.4	573.4	485.6	162.1	2,013.4	845.8	2.66	2.38

¹ Inventories at end of quarter. Quarter-to-quarter change calculated from this table is not the current-dollar change in private inventories component of gross domestic product (GDP). The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas change in private inventories is stated at annual rates.

² Inventories of construction, mining, and utilities establishments are included in other industries through 1995.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. Includes a small amount of final sales by farm and by government enterprises.

Note: The industry classification of inventories is on an establishment basis. Estimates through 1995 are based on the Standard Industrial Classification (SIC). Beginning with 1996, estimates are based on the North American Industry Classification System (NAICS).

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-23. Real private inventories and domestic final sales by industry, 1963–2011

(Billions of chained (2005) dollars, except as noted; seasonally adjusted)

Quarter	Private inventories ¹							Final sales of domestic business ³	Ratio of private inventories to final sales of domestic business		
	Total ²	Farm	Mining, utilities, and construction ²	Manufacturing	Wholesale trade	Retail trade	Other industries ²		Non-farm ²	Total	Non-farm
Fourth quarter:											
1963	540.6	139.0		187.8	77.5	77.0	42.1	385.5	166.1	3.25	2.32
1964	557.9	135.1		198.2	82.2	81.1	44.7	407.3	176.1	3.17	2.31
1965	590.8	137.7		212.2	87.8	89.3	46.6	437.8	191.3	3.09	2.29
1966	637.9	136.3		240.6	99.5	96.6	47.9	487.9	195.4	3.26	2.50
1967	671.8	138.8		259.6	107.7	96.6	53.5	519.5	200.3	3.35	2.59
1968	702.6	142.9		271.5	111.5	104.8	55.1	545.9	211.2	3.33	2.58
1969	732.9	142.9		284.1	119.7	112.1	57.9	576.8	215.5	3.40	2.68
1970	738.5	140.5		284.0	128.7	112.2	58.6	585.5	218.1	3.39	2.68
1971	763.5	144.6		280.6	135.5	127.4	60.7	606.1	229.3	3.33	2.64
1972	789.1	145.0		288.3	141.6	137.3	63.7	632.8	248.4	3.18	2.55
1973	828.1	146.8		309.6	145.4	148.4	67.0	673.3	257.1	3.22	2.62
1974	857.2	142.4		333.0	158.9	146.2	71.4	712.3	247.5	3.46	2.88
1975	844.4	148.2		324.6	152.1	138.8	73.3	690.9	259.3	3.26	2.66
1976	878.7	146.6		340.1	162.2	149.5	74.0	728.5	272.0	3.23	2.68
1977	921.8	153.9		349.6	175.3	158.1	79.6	764.2	286.4	3.22	2.67
1978	967.4	155.9		365.6	189.3	168.7	84.4	809.1	307.8	3.14	2.63
1979	995.4	160.2		379.7	198.7	168.6	84.3	832.8	315.0	3.16	2.64
1980	986.0	153.0		380.1	204.0	163.8	82.9	832.4	314.7	3.13	2.65
1981	1,025.0	163.1		385.2	209.8	172.8	92.3	860.6	312.4	3.28	2.75
1982	1,005.3	170.6		367.9	207.2	168.9	89.4	833.3	311.2	3.23	2.68
1983	997.7	153.1		367.5	206.3	182.7	88.3	844.0	334.7	2.98	2.52
1984	1,075.9	159.4		399.4	222.8	205.0	89.7	916.3	353.1	3.05	2.60
1985	1,101.3	166.5		392.4	229.2	220.8	94.8	934.7	369.4	2.98	2.53
1986	1,109.8	164.2		388.3	237.7	224.3	98.3	945.1	383.3	2.90	2.47
1987	1,143.0	155.1		397.6	245.4	246.1	100.8	986.2	393.8	2.90	2.50
1988	1,164.9	142.0		416.2	254.9	253.9	99.3	1,021.6	414.2	2.81	2.47
1989	1,195.6	142.0		431.8	258.5	268.8	94.8	1,052.4	426.4	2.80	2.47
1990	1,212.1	148.6		441.6	267.2	267.2	91.2	1,066.4	427.7	2.83	2.49
1991	1,210.7	146.7		434.2	271.5	267.7	94.8	1,066.8	427.4	2.83	2.50
1992	1,228.6	153.8		429.0	280.3	272.5	97.7	1,077.7	450.6	2.73	2.39
1993	1,250.8	146.3		432.9	286.5	288.3	101.2	1,107.6	466.3	2.68	2.38
1994	1,320.1	160.0		446.3	302.7	309.4	106.1	1,163.4	484.9	2.72	2.40
1995	1,352.2	147.0		461.7	316.2	321.9	108.6	1,207.7	502.7	2.69	2.40
NAICS:											
1996	1,383.4	155.3	47.6	465.7	298.0	335.3	87.6	1,230.9	528.6	2.62	2.33
1997	1,460.8	159.0	50.1	490.0	324.9	349.5	93.2	1,304.4	550.7	2.65	2.37
1998	1,532.4	160.6	59.1	507.6	348.6	364.7	99.0	1,373.9	585.4	2.62	2.35
1999	1,600.9	156.9	57.1	523.8	369.7	390.5	106.6	1,444.7	615.6	2.60	2.35
2000	1,661.1	155.2	54.3	531.9	390.4	411.1	119.3	1,505.9	638.0	2.60	2.36
2001	1,619.4	155.3	65.1	505.7	376.8	400.5	119.1	1,464.4	644.2	2.51	2.27
2002	1,632.1	152.2	61.0	500.5	376.7	424.2	118.0	1,480.0	644.8	2.53	2.30
2003	1,649.5	152.4	68.2	492.0	376.3	441.5	119.6	1,497.2	676.3	2.44	2.21
2004	1,715.8	160.3	69.6	498.0	396.8	465.2	126.0	1,555.6	696.6	2.46	2.23
2005	1,765.8	160.4	73.4	519.0	415.0	469.8	128.3	1,605.4	718.7	2.46	2.23
2006	1,825.2	156.7	90.3	536.0	428.3	480.6	132.9	1,668.6	744.4	2.45	2.24
2007	1,852.9	155.9	90.3	551.4	432.8	484.8	137.2	1,697.3	766.1	2.42	2.22
2008:											
I	1,849.8	154.1	88.5	558.0	434.0	476.5	137.4	1,696.1	760.7	2.43	2.23
II	1,846.2	155.0	87.2	552.9	440.5	471.8	137.2	1,691.6	764.3	2.42	2.21
III	1,836.7	156.3	86.6	544.5	442.5	467.8	137.4	1,680.5	753.1	2.44	2.23
IV	1,816.6	156.9	81.8	537.3	441.7	458.3	138.8	1,659.7	730.4	2.49	2.27
2009:											
I	1,776.3	156.9	81.7	528.1	425.0	444.8	137.6	1,619.1	719.0	2.47	2.25
II	1,730.5	156.7	81.2	517.6	407.1	429.9	135.9	1,573.4	716.0	2.42	2.20
III	1,685.8	155.5	79.5	507.1	389.3	417.6	134.8	1,529.9	718.9	2.35	2.13
IV	1,671.7	155.4	74.8	505.9	387.0	412.5	134.0	1,515.9	717.7	2.33	2.11
2010:											
I	1,681.7	156.5	72.3	509.0	390.5	417.0	134.2	1,524.8	719.6	2.34	2.12
II	1,697.8	156.7	71.0	510.2	397.2	425.1	134.1	1,540.8	726.1	2.34	2.12
III	1,720.9	155.3	72.5	516.2	409.8	432.2	134.4	1,565.5	730.1	2.36	2.14
IV	1,730.5	154.0	70.6	526.1	413.9	428.8	134.7	1,576.6	742.9	2.33	2.12
2011:											
I	1,742.8	152.1	70.3	534.5	419.5	428.6	135.7	1,591.6	744.1	2.34	2.14
II	1,752.6	149.9	70.9	540.5	429.2	423.5	136.0	1,604.3	747.8	2.34	2.15
III	1,752.1	148.4	70.7	543.3	430.9	420.3	135.9	1,605.7	755.4	2.32	2.13
IV P	1,766.1	147.2	72.9	551.9	437.1	417.9	136.6	1,621.6	760.3	2.32	2.13

¹ Inventories at end of quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of gross domestic product (GDP) is stated at annual rates.

² Inventories of construction, mining, and utilities establishments are included in other industries through 1995.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. Includes a small amount of final sales by farm and by government enterprises.

Note: The industry classification of inventories is on an establishment basis. Estimates through 1995 are based on the Standard Industrial Classification (SIC). Beginning with 1996, estimates are based on the North American Industry Classification System (NAICS).

See *Survey of Current Business*, Tables 5.7.6A and 5.7.6B, for detailed information on calculation of the chained (2005) dollar inventory series.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-24. Foreign transactions in the national income and product accounts, 1963-2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Current receipts from rest of the world				Current payments to rest of the world								Balance on current account, NIPA ²		
	Total	Exports of goods and services			Total	Imports of goods and services			In- come re- payments	Current taxes and transfer payments to rest of the world (net)					
		Total	Goods ¹	Services ¹		Total	Goods ¹	Services ¹		Total	From per- sons (net)	From gov- ernment (net)		From busi- ness (net)	
1963	37.6	31.1	23.3	7.7	6.5	32.7	26.1	17.7	8.4	2.3	4.5	0.7	3.7	0.1	4.9
1964	42.3	35.0	26.7	8.3	7.2	34.8	28.1	19.4	8.7	2.1	4.4	.7	3.5	.2	7.5
1965	45.0	37.1	27.8	9.4	7.9	38.9	31.5	22.2	9.3	2.6	4.7	.8	3.8	.2	6.2
1966	49.0	40.9	30.7	10.2	8.1	45.2	37.1	26.3	10.7	3.0	5.1	.8	4.1	.2	3.8
1967	52.1	43.5	32.2	11.3	8.7	48.7	39.9	27.8	12.2	3.3	5.5	1.0	4.2	.2	3.5
1968	58.0	47.9	35.3	12.6	10.1	56.5	46.6	33.9	12.6	4.0	5.9	1.0	4.6	.3	1.5
1969	63.7	51.9	38.3	13.7	11.8	62.1	50.5	36.8	13.7	5.7	5.9	1.1	4.5	.3	1.6
1970	72.5	59.7	44.5	15.2	12.8	68.8	55.8	40.9	14.9	6.4	6.6	1.3	4.9	4	3.7
1971	77.0	63.0	45.6	17.4	14.0	76.7	62.3	46.6	15.8	6.4	7.9	1.4	6.1	4	.3
1972	87.1	70.8	51.8	19.0	16.3	91.2	74.2	56.9	17.3	7.7	9.2	1.4	7.4	5	-4.0
1973	118.8	95.3	73.9	21.3	23.5	109.9	91.2	71.8	19.3	10.9	7.9	1.6	5.6	7	8.9
1974	156.5	126.7	101.0	25.7	29.8	150.5	127.5	104.5	22.9	14.3	8.7	1.4	6.4	10	6.0
1975	166.7	138.7	109.6	29.1	28.0	146.9	127.7	99.0	23.7	15.0	9.1	1.3	7.1	7	19.8
1976	181.9	149.5	117.8	31.7	32.4	174.8	151.1	124.6	26.5	15.5	8.1	1.4	5.7	1.1	7.1
1977	196.6	159.4	123.7	35.7	37.2	207.5	182.4	152.6	29.8	16.9	8.1	1.4	5.3	1.4	-10.9
1978	233.1	186.9	145.4	41.5	46.3	245.8	212.3	177.4	34.8	24.7	10.8	1.6	5.9	1.4	-12.6
1979	298.5	230.1	184.0	46.1	68.3	299.6	252.7	212.8	39.9	36.4	18.6	1.7	6.8	2.0	-1.2
1980	359.9	280.8	225.8	55.0	79.1	351.4	293.8	248.6	45.3	44.9	12.6	2.0	8.3	2.4	8.5
1981	397.3	305.2	239.1	66.1	92.0	393.9	317.8	267.8	49.9	59.1	17.0	5.6	8.3	3.2	3.4
1982	384.2	283.2	215.0	68.2	101.0	387.5	303.2	250.5	52.6	64.5	19.8	6.7	9.7	3.4	-3.3
1983	378.9	277.0	207.3	69.7	101.9	413.9	328.6	272.7	56.0	64.8	20.5	7.0	10.1	3.4	-35.1
1984	424.2	302.4	225.6	76.7	121.9	514.3	405.1	336.3	68.8	85.6	23.6	7.9	12.2	3.5	-90.1
1985	414.5	302.0	222.2	79.8	112.4	528.8	417.2	343.3	73.9	85.9	25.7	8.3	14.4	2.9	-114.3
1986	431.3	320.3	226.0	94.3	111.0	574.0	452.9	370.0	82.9	93.4	27.8	9.1	15.4	3.2	-142.7
1987	486.6	363.8	257.5	106.2	122.8	640.7	508.7	414.8	93.9	105.2	26.8	10.0	13.0	3.4	-154.1
1988	595.5	443.9	325.8	118.1	151.6	711.2	554.0	452.1	101.9	128.3	29.0	10.8	13.7	4.5	-115.7
1989	680.3	503.1	369.4	133.8	177.2	772.7	591.0	484.8	106.2	151.2	30.4	11.6	14.2	4.6	-92.4
1990	740.6	552.1	396.6	155.5	188.5	815.6	629.7	508.1	121.7	154.1	31.7	12.2	14.7	4.8	-74.9
1991	764.7	596.6	423.6	173.0	168.1	756.9	623.5	500.7	122.8	138.2	-4.9	14.1	-24.0	5.0	7.9
1992	786.8	635.0	448.0	187.0	151.8	832.4	667.8	544.9	122.9	122.7	41.9	14.5	22.0	5.4	-45.6
1993	810.8	655.6	459.9	195.7	155.2	889.4	720.0	592.8	127.2	124.0	45.4	17.1	22.9	5.4	-78.6
1994	904.8	720.7	510.1	210.6	184.1	1,019.5	813.4	676.8	136.6	160.0	46.1	18.9	21.1	6.0	-114.7
1995	1,041.1	811.9	583.3	228.6	229.3	1,146.2	902.6	757.4	145.1	199.6	44.1	23.3	15.6	8.2	-105.1
1996	1,113.5	867.7	618.3	249.3	245.8	1,227.6	964.0	807.4	156.5	214.2	49.5	20.6	20.0	6.9	-114.1
1997	1,233.9	954.4	687.7	266.7	279.5	1,363.3	1,055.8	885.7	170.1	256.1	51.4	25.7	16.7	9.1	-129.3
1998	1,240.1	953.9	680.9	273.0	286.2	1,444.6	1,115.7	930.8	184.9	268.9	60.0	29.7	17.4	13.0	-204.5
1999	1,308.8	989.3	697.2	292.1	319.5	1,600.7	1,251.4	1,047.7	203.7	291.7	57.6	32.2	18.0	7.4	-291.9
2000	1,473.3	1,093.2	784.3	308.9	380.5	1,884.1	1,475.3	1,246.5	228.8	342.8	66.1	34.6	20.0	11.4	-410.4
2001	1,350.8	1,027.7	731.2	296.5	323.0	1,742.4	1,398.7	1,171.7	227.0	271.1	72.6	38.1	16.2	18.3	-391.6
2002	1,316.5	1,003.0	700.3	302.7	313.5	1,768.1	1,430.2	1,193.9	236.3	264.4	73.5	40.6	21.6	11.3	-451.6
2003	1,398.5	1,041.0	726.8	314.2	353.3	1,910.5	1,545.1	1,289.3	255.9	284.6	80.7	41.2	25.8	13.7	-516.1
2004	1,628.8	1,180.2	817.0	363.2	448.6	2,253.4	1,798.9	1,501.7	297.3	357.4	97.1	43.6	27.2	26.3	-624.6
2005	1,878.1	1,305.1	906.1	399.0	573.0	2,618.6	2,027.8	1,708.0	319.8	475.9	115.0	48.4	35.3	31.3	-740.5
2006	2,192.1	1,471.0	1,024.4	446.6	721.1	2,990.5	2,240.3	1,884.9	355.4	646.6	101.5	51.6	28.8	21.1	-798.4
2007	2,532.7	1,661.7	1,162.0	499.7	871.0	3,248.7	2,374.8	2,000.7	374.0	747.7	126.2	59.3	36.1	30.8	-716.0
2008	2,702.9	1,846.8	1,297.5	549.3	856.1	3,381.9	2,556.5	2,146.3	410.1	686.9	138.4	66.2	37.1	35.2	-679.0
2009	2,222.8	1,563.0	1,064.7	518.4	639.8	2,600.3	1,974.6	1,587.3	387.3	487.5	138.2	67.4	49.8	21.0	-377.4
2010	2,542.7	1,839.8	1,277.8	562.0	702.9	3,021.8	2,356.7	1,947.3	409.4	513.5	151.6	72.9	55.7	23.1	-479.2
2011 ^P	.....	2,087.6	1,474.4	613.2	.....	.....	2,665.8	2,239.5	426.2	.....	149.3	73.8	54.0	21.6	.....
2008: I	2,724.9	1,819.3	1,279.1	540.2	905.6	3,434.2	2,561.6	2,162.3	399.4	726.9	145.6	64.8	42.8	38.0	-709.3
II	2,822.1	1,922.8	1,363.7	559.1	899.3	3,528.8	2,668.9	2,261.9	407.0	718.0	141.9	67.7	39.1	35.0	-706.6
III	2,809.1	1,933.8	1,374.5	559.3	875.3	3,505.0	2,690.6	2,270.0	420.7	676.3	138.0	69.8	35.6	32.6	-695.9
IV	2,455.3	1,711.1	1,172.6	538.6	744.2	3,059.5	2,304.8	1,891.3	413.5	626.4	128.2	62.4	30.8	35.1	-604.1
2009: I	2,146.7	1,522.2	1,013.5	508.7	624.6	2,529.1	1,905.7	1,521.7	384.0	491.9	131.5	66.2	39.4	26.0	-382.4
II	2,142.0	1,520.8	1,011.3	509.5	621.2	2,479.6	1,859.1	1,478.2	380.8	480.8	139.7	66.0	53.5	20.2	-337.7
III	2,227.2	1,590.3	1,074.8	515.5	636.9	2,617.7	1,997.0	1,608.4	388.6	473.2	147.6	67.8	61.6	18.2	-390.6
IV	2,375.5	1,699.0	1,159.1	539.9	676.5	2,774.6	2,136.5	1,740.7	395.8	504.2	133.9	69.6	44.5	19.8	-399.1
2010: I	2,423.5	1,749.5	1,208.7	540.8	674.0	2,905.4	2,245.3	1,844.0	401.3	504.6	155.5	71.9	60.0	23.6	-481.9
II	2,512.9	1,813.8	1,259.7	554.2	699.0	2,995.0	2,345.0	1,939.7	405.3	502.8	147.2	72.9	51.1	23.2	-482.2
III	2,569.5	1,860.6	1,288.9	571.6	708.9	3,057.4	2,400.9	1,982.7	418.2	501.6	155.0	74.3	56.0	24.7	-487.9
IV	2,664.7	1,935.3	1,353.8	581.5	729.4	3,129.4	2,435.5	2,022.8	412.7	545.0	148.9	72.5	55.7	20.8	-464.7
2011: I	2,776.2	2,024.1	1,431.0	593.2	752.1	3,269.7	2,595.4	2,176.2	419.3	525.0	149.3	73.5	54.5	21.4	-493.5
II	2,886.5	2,085.3	1,473.5	611.7	803.2	3,381.5	2,682.4	2,257.3	425.1	542.0	157.1	73.5	62.0	21.5	-493.0
III	2,911.5	2,119.2	1,496.6	622.6	792.2	3,353.7	2,681.6	2,251.9	429.7	524.9	147.2	73.8	51.3	22.1	-442.2
IV ^P	.....	2,121.6	1,496.4	625.1	.....	.....	2,703.6	2,272.7	431.0	.....	143.7	74.2	48.0	21.4	.....

¹ Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

² National income and product accounts (NIPA).

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B–25. Real exports and imports of goods and services, 1995–2011

[Billions of chained (2005) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Exports of goods and services					Imports of goods and services				
	Total	Goods ¹			Services ¹	Total	Goods ¹			Services ¹
		Total	Durable goods	Non-durable goods			Total	Durable goods	Non-durable goods	
1995	845.1	574.8	363.0	216.2	272.6	943.9	765.5	422.3	360.0	180.9
1996	915.3	625.5	404.8	223.4	291.7	1,026.0	837.2	467.5	384.1	190.3
1997	1,024.3	715.4	478.0	237.9	308.9	1,164.1	957.9	544.6	424.1	206.9
1998	1,047.7	731.4	493.4	237.6	316.4	1,300.2	1,071.4	616.4	462.9	229.4
1999	1,093.4	759.2	517.0	240.8	334.6	1,449.9	1,205.0	706.2	501.2	244.9
2000	1,187.4	843.4	583.7	256.5	343.5	1,638.7	1,366.7	813.7	549.2	271.7
2001	1,120.8	791.2	535.1	255.2	329.3	1,592.6	1,323.1	763.4	564.2	269.6
2002	1,098.3	762.7	504.8	259.1	335.6	1,646.8	1,372.2	795.4	580.2	274.5
2003	1,116.0	776.4	513.7	263.8	339.6	1,719.7	1,439.9	829.7	615.2	279.8
2004	1,222.5	842.6	570.7	272.2	380.0	1,910.4	1,599.3	944.6	655.8	311.0
2005	1,305.1	906.1	624.9	281.2	399.0	2,027.8	1,708.0	1,025.4	682.6	319.8
2006	1,422.1	991.5	692.0	299.6	430.6	2,151.5	1,809.1	1,115.6	694.5	342.4
2007	1,554.4	1,088.1	756.1	331.9	466.3	2,203.2	1,856.1	1,141.2	715.7	347.1
2008	1,649.3	1,157.0	795.8	359.8	492.3	2,144.0	1,784.8	1,099.3	686.6	359.8
2009	1,494.0	1,018.6	660.2	351.2	474.9	1,852.8	1,506.0	870.6	626.2	347.2
2010	1,663.2	1,164.9	771.6	387.2	498.8	2,085.0	1,729.3	1,065.7	661.9	357.4
2011 <i>P</i>	1,776.3	1,252.7	847.8	402.4	524.2	2,188.7	1,829.6	1,164.8	670.7	361.2
2008: I	1,643.9	1,154.3	794.8	358.3	489.6	2,194.1	1,836.4	1,145.7	695.2	357.8
II	1,693.9	1,193.0	825.1	367.5	500.9	2,180.1	1,825.9	1,142.9	689.9	354.0
III	1,678.7	1,185.9	821.8	364.0	492.9	2,143.3	1,783.1	1,107.4	679.0	361.1
IV	1,580.6	1,094.8	741.5	349.5	485.8	2,058.6	1,694.0	1,001.2	683.4	366.1
2009: I	1,451.1	983.4	644.0	333.4	467.0	1,855.3	1,508.8	848.8	648.8	347.0
II	1,449.4	976.1	625.3	343.3	472.3	1,781.2	1,436.1	812.8	612.8	344.8
III	1,497.3	1,024.4	661.6	355.3	472.5	1,849.7	1,501.6	873.4	619.1	348.4
IV	1,578.3	1,090.5	710.0	372.9	487.9	1,925.2	1,577.4	947.5	624.3	348.8
2010: I	1,606.2	1,122.1	730.5	383.9	484.6	1,983.0	1,631.5	986.7	639.9	352.8
II	1,645.0	1,153.8	767.9	380.3	491.8	2,082.4	1,728.5	1,060.2	665.7	355.6
III	1,684.8	1,178.8	786.3	387.1	506.5	2,143.5	1,779.8	1,099.4	679.0	365.5
IV	1,716.8	1,204.9	801.8	397.3	512.4	2,131.0	1,777.4	1,116.6	682.8	355.6
2011: I	1,749.6	1,235.6	826.3	404.2	514.6	2,173.9	1,818.4	1,155.4	668.1	357.5
II	1,765.0	1,243.2	843.5	397.8	522.4	2,181.4	1,825.4	1,151.3	676.8	357.9
III	1,785.2	1,258.3	861.8	396.8	527.5	2,187.9	1,827.9	1,169.0	666.4	362.2
IV <i>P</i>	1,805.6	1,273.8	859.6	411.0	532.5	2,211.5	1,846.5	1,183.7	671.3	367.1

¹ Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Note: See Table B–2 for data for total exports of goods and services and total imports of goods and services for 1963–94.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-26. Relation of gross domestic product, gross national product, net national product, and national income, 1963-2011

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross domestic product	Plus: Income receipts from rest of the world	Less: Income payments to rest of the world	Equals: Gross national product	Less: Consumption of fixed capital			Equals: Net national product	Less: Statistical discrepancy	Equals: National income
					Total	Private	Government			
1963	617.8	6.5	2.1	622.2	63.3	45.9	17.5	558.9	-0.8	559.7
1964	663.6	7.2	2.3	668.6	66.4	48.3	18.1	602.2	.8	601.4
1965	719.1	7.9	2.6	724.4	70.7	51.9	18.9	653.7	1.5	652.2
1966	787.7	8.1	3.0	792.8	76.5	56.5	20.0	716.3	6.2	710.1
1967	832.4	8.7	3.3	837.8	82.9	61.6	21.4	754.9	4.5	750.4
1968	909.8	10.1	4.0	915.9	90.4	67.4	23.0	825.5	4.3	821.2
1969	984.4	11.8	5.7	990.5	99.2	74.5	24.7	891.4	2.9	888.5
1970	1,038.3	12.8	6.4	1,044.7	108.3	81.7	26.6	936.4	6.9	929.5
1971	1,126.8	14.0	6.4	1,134.4	117.8	89.5	28.2	1,016.6	11.0	1,005.6
1972	1,237.9	16.3	7.7	1,246.4	127.2	97.7	29.4	1,119.3	8.9	1,110.3
1973	1,382.3	23.5	10.9	1,394.9	140.8	109.5	31.3	1,254.1	8.0	1,246.1
1974	1,499.5	29.8	14.3	1,515.0	163.7	127.8	35.9	1,351.3	9.8	1,341.5
1975	1,637.7	28.0	15.0	1,650.7	190.4	150.4	39.9	1,460.3	16.3	1,444.0
1976	1,824.6	32.4	15.5	1,841.4	208.2	165.5	42.6	1,633.3	23.5	1,609.8
1977	2,030.1	37.2	16.9	2,050.4	231.8	186.1	45.6	1,818.6	21.2	1,797.4
1978	2,293.8	46.3	24.7	2,315.3	261.4	212.0	49.5	2,053.9	26.1	2,027.9
1979	2,562.2	68.3	36.4	2,594.2	298.9	244.5	54.4	2,295.3	47.0	2,248.3
1980	2,788.1	79.1	44.9	2,822.3	344.1	282.3	61.8	2,478.2	45.3	2,433.0
1981	3,126.8	92.0	59.1	3,159.8	393.3	323.2	70.1	2,766.4	36.6	2,729.8
1982	3,253.2	101.0	64.5	3,289.7	433.5	356.4	77.1	2,856.2	4.8	2,851.4
1983	3,534.6	101.9	64.8	3,571.7	451.1	369.5	81.6	3,120.6	49.7	3,070.9
1984	3,930.9	121.9	85.6	3,967.2	474.3	387.5	86.9	3,492.8	31.5	3,461.3
1985	4,217.5	112.4	85.4	4,244.0	505.4	412.8	92.7	3,738.6	42.3	3,696.3
1986	4,460.1	111.0	93.9	4,477.7	538.5	439.1	99.4	3,939.2	67.7	3,871.5
1987	4,736.4	122.8	105.2	4,754.0	571.1	464.5	106.6	4,182.9	32.9	4,150.0
1988	5,100.4	151.6	128.3	5,123.8	611.0	497.1	113.9	4,512.8	-9.5	4,522.3
1989	5,482.1	177.2	151.2	5,508.1	651.5	529.6	121.8	4,856.6	56.1	4,800.5
1990	5,800.5	188.5	154.1	5,835.0	691.2	560.4	130.8	5,143.7	84.2	5,059.5
1991	5,992.1	168.1	138.2	6,022.0	724.4	585.4	138.9	5,297.6	79.7	5,217.9
1992	6,342.3	151.8	122.7	6,371.4	744.4	599.9	144.5	5,627.1	110.0	5,517.1
1993	6,667.4	155.2	124.0	6,698.5	778.0	626.4	151.6	5,920.5	135.8	5,784.7
1994	7,085.2	184.1	160.0	7,109.2	819.2	661.0	158.2	6,290.1	108.8	6,181.3
1995	7,414.7	229.3	199.6	7,444.3	869.5	704.6	164.8	6,574.9	52.5	6,522.3
1996	7,838.5	245.8	214.2	7,870.1	912.5	743.4	169.2	6,957.6	25.9	6,931.7
1997	8,332.4	279.5	256.1	8,355.8	963.8	789.7	174.1	7,392.0	-14.0	7,406.0
1998	8,793.5	286.2	268.9	8,810.8	1,020.5	841.6	179.0	7,790.3	-85.3	7,875.6
1999	9,353.5	319.5	291.7	9,381.3	1,094.4	907.2	187.2	8,286.9	-71.1	8,358.0
2000	9,951.5	380.5	342.8	9,989.2	1,184.3	986.8	197.5	8,804.9	-134.0	8,938.9
2001	10,286.2	323.0	271.1	10,338.1	1,256.2	1,051.6	204.6	9,081.9	-103.4	9,185.2
2002	10,642.3	313.5	264.4	10,691.4	1,305.0	1,094.0	210.9	9,386.4	-22.1	9,408.5
2003	11,142.2	353.3	284.6	11,210.9	1,354.1	1,135.9	218.1	9,856.9	16.7	9,840.2
2004	11,853.3	448.6	357.4	11,944.5	1,432.8	1,200.9	231.9	10,511.7	-22.3	10,534.0
2005	12,623.0	573.0	475.9	12,720.1	1,541.4	1,290.8	250.6	11,178.7	-95.1	11,273.8
2006	13,377.2	721.1	648.6	13,449.6	1,660.7	1,391.4	269.3	11,789.0	-242.3	12,031.2
2007	14,028.7	871.0	747.7	14,151.9	1,767.5	1,476.2	291.3	12,384.4	-12.0	12,396.4
2008	14,291.5	856.1	686.9	14,460.7	1,854.1	1,542.9	311.2	12,606.6	-2.4	12,609.1
2009	13,939.0	639.8	487.5	14,091.2	1,866.2	1,542.4	323.7	12,225.0	77.4	12,147.6
2010	14,526.5	702.9	513.5	14,715.9	1,874.9	1,540.9	334.0	12,841.0	.8	12,840.1
2011 P	15,087.7	.....	.....	.....	1,950.0	1,597.8	352.2	.....	.....	.....
2008: I	14,273.9	905.6	726.9	14,452.5	1,817.4	1,515.0	302.4	12,635.1	-58.8	12,693.9
II	14,415.5	899.3	718.0	14,596.8	1,842.7	1,534.6	308.1	12,754.0	29.1	12,724.9
III	14,395.1	875.3	676.3	14,594.0	1,869.6	1,555.5	314.1	12,724.4	-8.6	12,733.1
IV	14,081.7	744.2	626.4	14,199.5	1,886.5	1,566.5	320.0	12,313.0	28.5	12,284.4
2009: I	13,893.7	624.6	491.9	14,026.4	1,885.2	1,562.6	322.6	12,141.2	42.1	12,099.2
II	13,854.1	621.2	480.8	13,994.4	1,868.4	1,545.2	323.2	12,126.1	90.3	12,035.7
III	13,920.5	636.9	473.2	14,084.2	1,854.1	1,530.5	323.6	12,230.1	104.1	12,126.1
IV	14,087.4	676.5	504.2	14,259.8	1,857.1	1,531.4	325.6	12,402.7	73.2	12,329.5
2010: I	14,277.9	674.0	504.6	14,447.4	1,858.6	1,529.6	329.0	12,588.8	-7.2	12,595.9
II	14,467.8	699.0	502.8	14,664.0	1,866.9	1,534.4	332.5	12,797.2	-6.6	12,803.7
III	14,605.5	708.9	501.6	14,812.8	1,878.2	1,542.6	335.5	12,934.7	-7.4	12,942.1
IV	14,755.0	729.4	545.0	14,939.4	1,896.1	1,557.0	339.1	13,043.3	24.5	13,018.8
2011: I	14,867.8	752.1	525.0	15,094.9	1,914.3	1,570.5	343.8	13,180.6	-52.0	13,232.6
II	15,012.8	803.2	542.0	15,274.0	1,939.9	1,590.5	349.4	13,334.1	-10.0	13,344.1
III	15,176.1	792.2	524.9	15,443.4	1,962.8	1,607.6	355.2	13,480.5	49.6	13,430.9
IV P	15,294.3	.....	.....	.....	1,983.0	1,622.5	360.4	.....	.....	.....

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-27. Relation of national income and personal income, 1963-2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	National income	Less:							Plus:		Equals:
		Corporate profits with inventory valuation and capital consumption adjustments	Taxes on production and imports less subsidies	Contributions for government social insurance, domestic	Net interest and miscellaneous payments on assets	Business current transfer payments (net)	Current surplus of government enterprises	Wage accruals less disbursements	Personal income receipts on assets	Personal current transfer receipts	Personal income
1963	559.7	68.3	51.2	21.7	15.2	2.7	1.4	0.0	47.9	32.2	479.5
1964	601.4	75.5	54.5	22.4	17.4	3.1	1.3	.0	53.8	33.5	514.3
1965	652.2	86.5	57.7	23.4	19.6	3.6	1.3	.0	59.4	36.2	555.5
1966	710.1	92.5	59.3	31.3	22.4	3.5	1.0	.0	64.1	39.6	603.8
1967	750.4	90.2	64.1	34.9	25.5	3.8	.9	.0	69.0	48.0	648.1
1968	821.2	97.3	72.2	38.7	27.1	4.3	1.2	.0	75.2	56.1	711.7
1969	888.5	94.5	79.3	44.1	32.7	4.9	1.0	.0	84.1	62.3	778.3
1970	929.5	82.5	86.6	46.4	39.1	4.5	.0	.0	93.5	74.7	838.6
1971	1,005.6	96.1	95.8	51.2	43.9	4.3	-2	.6	101.0	88.1	903.1
1972	1,110.3	111.4	101.3	59.2	47.9	4.9	.5	.0	109.6	97.9	992.6
1973	1,246.1	124.5	112.0	75.5	55.2	6.0	-4	-1	124.7	112.6	1,110.5
1974	1,341.5	115.1	121.6	85.2	70.8	7.1	-9	-5	146.4	133.3	1,222.7
1975	1,444.0	133.3	130.8	89.3	81.6	9.4	-3.2	-1	162.2	170.0	1,334.9
1976	1,609.8	161.6	141.3	101.3	85.5	9.5	-1.8	-1	178.4	184.0	1,474.7
1977	1,797.4	191.8	152.6	113.1	101.1	8.5	-2.7	-1	205.3	194.2	1,632.5
1978	2,027.9	218.4	162.0	131.3	115.0	10.8	-2.2	-3	234.8	209.6	1,837.7
1979	2,248.3	225.4	171.6	152.7	138.9	13.3	-2.9	-2	274.7	235.3	2,059.5
1980	2,433.0	201.4	190.5	166.2	181.8	14.7	-5.1	.0	338.7	279.5	2,301.5
1981	2,729.8	223.3	224.2	195.7	232.3	17.9	-5.6	-1	421.9	318.4	2,582.3
1982	2,851.4	205.7	225.9	208.9	271.1	20.6	-4.5	.0	488.4	354.8	2,766.8
1983	3,070.9	259.8	242.0	226.0	285.3	22.6	-3.2	-4	529.6	383.7	2,952.2
1984	3,461.3	318.6	268.7	257.5	327.1	30.3	-1.9	-2	607.9	400.1	3,268.9
1985	3,696.3	332.5	286.8	281.4	341.5	35.2	.6	-2	653.2	424.9	3,496.7
1986	3,871.5	314.1	298.5	303.4	367.1	36.9	.9	.0	694.5	451.0	3,696.0
1987	4,150.0	367.8	317.3	323.1	366.7	34.1	.2	.0	715.8	467.6	3,924.4
1988	4,522.3	426.6	345.0	361.5	385.3	33.6	2.6	.0	767.0	496.5	4,231.2
1989	4,800.5	425.6	371.4	385.2	434.1	39.2	4.9	.0	874.8	542.6	4,557.5
1990	5,059.5	434.4	398.0	410.1	444.2	40.1	1.6	-1	920.8	594.9	4,846.7
1991	5,217.9	457.3	429.6	430.2	418.2	39.9	5.7	-1	928.6	665.9	5,031.5
1992	5,517.1	496.2	453.3	455.0	387.7	40.7	8.2	-15.8	909.7	745.8	5,347.3
1993	5,784.7	543.7	466.4	477.4	364.6	40.5	8.7	6.4	900.5	790.8	5,568.1
1994	6,181.3	628.2	512.7	508.2	362.2	41.9	9.6	17.6	947.7	826.4	5,874.8
1995	6,522.3	716.2	523.1	532.8	358.3	45.8	13.1	16.4	1,005.4	878.9	6,200.9
1996	6,931.7	801.5	545.5	555.1	371.1	53.8	14.4	3.6	1,080.7	924.1	6,591.6
1997	7,406.0	884.8	577.8	587.2	407.6	51.3	14.1	-2.9	1,165.5	949.2	7,000.7
1998	7,875.6	812.4	603.1	624.7	479.3	65.2	13.3	-7	1,269.2	977.9	7,525.4
1999	8,358.0	856.3	628.4	661.3	481.4	69.0	14.1	5.2	1,246.8	1,021.6	7,910.8
2000	8,938.9	819.2	662.7	705.8	539.3	87.0	9.1	.0	1,360.7	1,083.0	8,559.4
2001	9,185.2	784.2	669.0	733.2	544.4	101.3	4.0	.0	1,346.0	1,188.1	8,883.3
2002	9,408.5	872.2	721.4	751.5	506.4	82.4	6.3	.0	1,309.6	1,282.1	9,060.1
2003	9,840.2	977.8	757.7	778.9	504.1	76.1	7.0	15.0	1,312.9	1,341.7	9,378.1
2004	10,534.0	1,246.9	817.0	827.3	461.6	81.7	1.2	-15.0	1,408.5	1,415.5	9,937.2
2005	11,273.8	1,456.1	869.3	872.7	543.0	95.9	-3.5	5.0	1,542.0	1,508.0	10,495.9
2006	12,051.2	1,608.3	935.5	921.8	652.2	83.0	-4.2	1.3	1,823.7	1,605.0	11,268.1
2007	12,396.4	1,510.6	972.6	959.5	731.6	103.3	-11.8	-6.3	2,057.0	1,718.5	11,912.3
2008	12,609.1	1,248.4	985.7	987.3	870.1	123.0	-16.0	-5.0	2,165.4	1,879.2	12,460.2
2009	12,147.6	1,362.0	958.2	964.1	656.7	132.0	-14.9	5.0	1,707.7	2,138.1	11,930.2
2010	12,840.1	1,800.1	996.7	986.8	564.3	136.7	-15.7	.0	1,721.2	2,281.2	12,373.5
2011 P	.....	.....	1,035.2	920.1	535.8	134.4	-14.6	.0	1,790.7	2,336.0	12,961.0
2008: I	12,693.9	1,360.0	983.2	989.8	843.7	120.8	-15.2	.0	2,205.0	1,798.9	12,415.6
II	12,724.9	1,333.7	995.4	986.6	875.1	117.3	-15.9	.0	2,203.1	1,936.1	12,571.7
III	12,733.1	1,328.6	994.2	988.7	878.0	116.1	-16.1	.0	2,197.5	1,872.2	12,513.3
IV	12,284.4	971.2	970.1	984.2	863.7	137.8	-16.8	-20.0	2,056.0	1,909.7	12,340.0
2009: I	12,099.2	1,175.2	951.7	966.0	782.9	137.0	-16.8	20.0	1,851.5	2,028.8	11,964.4
II	12,035.7	1,262.3	955.0	966.9	656.4	141.5	-15.3	.0	1,707.5	2,167.7	11,944.1
III	12,126.1	1,438.8	952.0	962.1	596.6	122.2	-14.0	.0	1,635.7	2,170.1	11,874.1
IV	12,329.5	1,571.6	974.2	961.5	591.0	127.5	-13.6	.0	1,636.0	2,184.9	11,938.2
2010: I	12,585.9	1,724.2	994.5	976.0	589.1	134.6	-14.7	.0	1,693.3	2,242.1	12,137.7
II	12,803.7	1,785.8	993.8	985.7	569.2	135.7	-15.5	.0	1,724.5	2,252.1	12,325.6
III	12,942.1	1,833.1	1,002.0	991.5	550.1	140.9	-16.0	.0	1,723.4	2,289.4	12,453.2
IV	13,018.8	1,857.4	1,006.4	994.1	548.7	135.7	-16.5	.0	1,743.5	2,341.2	12,577.6
2011: I	13,232.6	1,876.4	1,027.3	911.5	556.6	134.7	-15.6	.0	1,777.2	2,328.1	12,846.9
II	13,344.1	1,937.6	1,038.5	917.4	525.6	133.9	-14.6	.0	1,802.3	2,378.3	12,953.3
III	13,430.9	1,970.1	1,035.8	921.2	535.7	133.7	-14.5	.0	1,794.2	2,336.6	12,979.6
IV P	.....	.....	1,039.0	930.2	525.1	135.4	-13.9	.0	1,789.1	2,331.9	13,062.2

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-28. National income by type of income, 1963-2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	National income	Compensation of employees							Proprietors' income with inventory valuation and capital consumption adjustments			Rental income of persons with capital consumption adjustment
		Total	Wage and salary accruals			Supplements to wages and salaries			Total	Farm	Non-farm	
			Total	Government	Other	Total	Employer contributions for employee pension and insurance funds	Employer contributions for government social insurance				
1963	559.7	345.2	314.9	60.0	254.8	30.4	18.0	12.4	56.5	11.0	45.5	19.3
1964	601.4	370.7	337.8	64.9	272.9	32.9	20.3	12.6	59.4	9.8	49.6	19.4
1965	652.2	399.5	363.8	69.9	293.8	35.7	22.7	13.1	63.9	12.0	51.9	19.9
1966	710.1	442.7	400.3	78.4	321.9	42.3	25.5	16.8	68.2	13.0	55.2	20.5
1967	750.4	475.1	429.0	86.5	342.5	46.1	28.1	18.0	69.8	11.6	58.2	20.9
1968	821.2	524.3	472.0	96.7	375.3	52.3	32.4	20.0	74.2	11.7	62.5	20.6
1969	888.5	577.6	518.3	105.6	412.7	59.3	36.5	22.8	77.5	12.8	64.7	20.9
1970	929.5	617.2	551.6	117.2	434.3	65.7	41.8	23.8	78.5	12.9	65.6	21.1
1971	1,005.6	658.9	584.5	126.8	457.8	74.4	47.9	26.4	84.7	13.4	71.3	22.2
1972	1,110.3	725.1	638.8	137.9	500.9	86.4	55.2	31.2	96.0	17.0	79.0	23.1
1973	1,246.1	811.2	708.8	148.8	560.0	102.5	62.7	39.8	113.6	29.1	84.6	23.9
1974	1,341.5	890.2	772.3	160.5	611.8	118.0	73.3	44.7	113.5	23.5	90.0	24.0
1975	1,444.0	949.1	814.8	176.2	638.6	134.3	87.6	46.7	119.6	22.0	97.6	23.4
1976	1,609.8	1,059.3	899.7	188.9	710.8	159.6	105.2	54.4	132.2	17.2	115.0	22.1
1977	1,797.4	1,180.5	994.2	202.6	791.6	186.4	125.3	61.1	146.0	16.0	130.1	19.6
1978	2,027.9	1,335.5	1,120.6	220.0	900.6	214.9	143.4	71.5	167.5	19.9	147.6	20.9
1979	2,248.3	1,498.3	1,253.3	237.1	1,016.2	245.0	162.4	82.6	181.1	22.2	159.0	22.6
1980	2,433.0	1,647.6	1,373.4	261.5	1,112.0	274.2	185.2	88.9	173.5	11.7	161.8	28.5
1981	2,729.8	1,819.7	1,511.4	285.8	1,225.5	308.3	204.7	103.6	181.6	19.0	162.6	36.5
1982	2,851.4	1,919.6	1,587.5	307.5	1,280.0	332.1	222.4	109.8	174.8	13.3	161.5	38.1
1983	3,070.9	2,035.5	1,677.5	324.8	1,352.7	358.0	238.1	119.9	190.7	6.2	184.5	38.2
1984	3,461.3	2,245.4	1,844.9	348.1	1,496.8	400.5	261.5	139.0	233.1	20.9	212.3	40.0
1985	3,696.3	2,411.7	1,982.6	373.9	1,608.7	429.2	281.5	147.7	246.1	21.0	225.1	41.9
1986	3,871.5	2,557.7	2,102.3	397.2	1,705.1	455.3	297.5	157.9	262.6	22.8	239.7	33.8
1987	4,150.0	2,735.6	2,256.3	423.1	1,833.1	479.4	313.1	166.3	294.2	28.9	265.3	34.2
1988	4,522.3	2,954.2	2,438.8	452.0	1,987.7	514.4	329.7	184.6	334.8	26.8	308.0	40.2
1989	4,800.5	3,131.3	2,583.1	481.1	2,101.9	548.3	354.6	193.7	351.6	33.0	318.6	42.4
1990	5,059.5	3,326.3	2,741.2	519.0	2,222.2	585.1	378.6	206.5	365.1	32.2	333.0	49.8
1991	5,217.9	3,438.3	2,814.5	548.8	2,265.7	623.9	408.7	215.1	367.3	27.5	339.8	61.6
1992	5,517.1	3,631.4	2,957.8	572.0	2,385.8	673.6	445.2	228.4	414.9	35.8	379.1	84.6
1993	5,784.7	3,797.1	3,083.0	589.0	2,494.0	714.1	474.4	239.7	419.6	32.0	371.6	114.1
1994	6,181.3	3,998.5	3,248.5	605.5	2,639.0	750.1	495.9	254.1	485.1	35.4	449.5	142.9
1995	6,522.3	4,195.2	3,434.4	629.0	2,805.4	760.8	496.7	264.1	516.0	23.6	492.6	154.6
1996	6,931.7	4,391.4	3,620.0	648.1	2,971.9	771.4	496.6	274.8	583.7	32.4	545.2	170.4
1997	7,406.0	4,665.6	3,873.6	671.8	3,201.8	792.0	502.4	289.6	628.2	38.6	595.6	176.5
1998	7,875.6	5,023.2	4,180.9	701.2	3,479.7	842.3	535.1	307.2	687.5	28.9	658.7	191.5
1999	8,358.0	5,353.9	4,465.2	733.7	3,731.5	888.8	565.4	323.3	746.8	28.5	718.3	203.2
2000	8,938.9	5,788.8	4,827.7	779.7	4,048.0	961.2	615.9	345.2	817.5	29.6	787.8	215.3
2001	9,185.2	5,979.3	4,952.2	821.9	4,130.3	1,027.1	669.1	358.0	870.7	30.5	840.2	232.4
2002	9,408.5	6,110.8	4,997.3	873.1	4,124.2	1,113.5	747.4	366.1	890.3	18.5	871.8	218.7
2003	9,840.2	6,382.6	5,154.6	913.3	4,241.3	1,228.0	845.6	382.4	930.6	36.5	894.1	204.2
2004	10,534.0	6,693.4	5,410.7	952.8	4,457.9	1,282.7	874.6	408.1	1,033.8	49.7	984.1	198.4
2005	11,273.8	7,065.0	5,706.0	991.5	4,714.5	1,359.1	931.6	427.5	1,069.8	43.9	1,025.9	178.2
2006	12,031.2	7,477.0	6,070.1	1,035.2	5,035.0	1,406.9	960.1	446.7	1,133.0	29.4	1,103.6	146.5
2007	12,396.4	7,855.9	6,415.5	1,089.0	5,326.4	1,440.4	980.5	459.9	1,090.4	37.8	1,052.6	143.7
2008	12,609.1	8,068.3	6,545.9	1,144.1	5,401.8	1,522.5	1,052.4	470.1	1,097.9	51.8	1,046.1	231.6
2009	12,147.6	7,806.4	6,275.3	1,175.3	5,100.0	1,531.1	1,073.1	458.0	941.2	39.2	902.0	305.9
2010	12,840.1	7,971.4	6,408.2	1,190.8	5,217.4	1,563.1	1,089.9	473.2	1,036.4	52.2	984.2	350.2
2011 P	.....	8,242.4	6,636.3	1,190.3	5,446.0	1,606.1	1,111.0	495.1	1,107.8	64.9	1,042.9	404.2
2008: I	12,693.9	8,099.0	6,600.5	1,127.6	5,472.9	1,498.5	1,026.7	471.8	1,113.7	60.5	1,053.1	188.9
II	12,724.9	8,073.4	6,554.9	1,137.9	5,417.1	1,518.5	1,048.8	469.7	1,127.2	55.3	1,071.9	218.5
III	12,733.1	8,084.7	6,550.6	1,151.0	5,399.6	1,534.1	1,063.5	470.6	1,104.0	46.6	1,057.4	243.5
IV	12,284.4	8,016.1	6,477.4	1,160.0	5,317.4	1,538.7	1,070.5	468.3	1,046.7	44.6	1,002.1	275.6
2009: I	12,099.2	7,830.1	6,300.5	1,168.9	5,131.5	1,529.6	1,071.0	458.6	960.2	37.1	923.1	278.8
II	12,035.7	7,809.2	6,278.2	1,175.9	5,102.2	1,531.1	1,071.7	459.4	926.9	38.7	888.2	299.7
III	12,126.1	7,781.9	6,251.3	1,177.1	5,074.2	1,530.6	1,073.5	457.1	929.3	39.5	889.9	319.3
IV	12,329.5	7,804.4	6,271.4	1,179.2	5,092.2	1,533.0	1,076.2	456.8	948.5	41.4	907.0	325.9
2010: I	12,595.9	7,852.5	6,301.6	1,188.6	5,113.0	1,550.9	1,083.4	467.5	981.7	44.6	937.1	344.1
II	12,803.7	7,960.0	6,399.8	1,196.3	5,203.5	1,560.2	1,087.6	472.6	1,025.6	45.8	979.7	349.1
III	12,942.1	8,022.2	6,454.5	1,189.9	5,264.7	1,567.7	1,092.0	475.7	1,057.0	58.3	998.2	352.8
IV	13,018.8	8,050.8	6,477.0	1,188.6	5,288.4	1,573.7	1,096.8	476.9	1,081.5	60.1	1,021.4	354.8
2011: I	13,232.6	8,172.5	6,578.2	1,191.1	5,387.1	1,594.4	1,103.0	491.4	1,095.6	66.1	1,029.5	385.0
II	13,344.1	8,219.7	6,617.1	1,191.9	5,425.2	1,602.7	1,108.7	494.0	1,106.5	67.3	1,039.2	396.9
III	13,430.9	8,250.0	6,641.9	1,189.3	5,452.6	1,608.1	1,112.6	495.5	1,113.7	67.5	1,046.2	406.3
IV P	.....	8,327.4	6,708.0	1,188.9	5,519.1	1,619.4	1,119.7	499.7	1,115.5	58.7	1,056.8	428.6

See next page for continuation of table.

TABLE B-28. National income by type of income, 1963-2011—Continued

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments								Capital consumption adjustment	Net interest and miscellaneous payments	Taxes on production and imports	Less: Subsidies	Business current transfer payments (net)	Current surplus of government enterprises
	Total	Profits with inventory valuation adjustment and without capital consumption adjustment						Inventory valuation adjustment						
		Profits			Profits after tax									
		Total	Profits before tax	Taxes on corporate income	Total	Net dividends	Undistributed profits							
1963	68.3	62.1	26.4	35.7	16.2	19.5	0.1	6.2	15.2	53.4	2.2	2.7	1.4	
1964	75.5	68.6	28.2	40.9	18.2	22.7	-5	6.9	17.4	57.3	2.7	3.1	-1.3	
1965	86.5	78.9	31.1	49.1	20.2	28.9	-1.2	7.6	19.6	60.7	3.0	3.6	-1.3	
1966	92.5	84.6	33.9	52.8	20.7	32.1	-2.1	8.0	22.4	63.2	3.9	3.5	1.0	
1967	90.2	82.0	33.5	50.6	21.5	29.1	-1.6	8.2	25.5	67.4	3.8	3.8	0.9	
1968	97.3	88.8	39.6	52.8	23.5	29.3	-3.7	8.5	27.1	76.4	4.2	4.3	1.2	
1969	94.5	85.5	40.0	51.4	24.2	27.2	-5.9	9.0	32.7	83.9	4.5	4.9	1.0	
1970	82.5	74.4	34.8	46.2	24.3	21.9	-6.6	8.1	39.1	91.4	4.8	4.5	0	
1971	96.1	88.3	38.2	54.7	25.0	29.7	-4.6	7.8	43.9	100.5	4.7	4.3	-2	
1972	111.4	101.6	42.3	65.9	26.8	39.0	-6.6	9.8	47.9	107.9	6.6	4.9	5	
1973	124.5	115.4	50.0	85.0	29.9	55.1	-19.6	9.1	55.2	117.2	5.2	6.0	-4	
1974	115.1	109.6	52.8	95.0	33.2	61.8	-38.2	5.6	70.8	124.9	3.3	7.1	-9	
1975	133.3	135.0	51.6	93.9	33.0	60.9	-10.5	-1.7	81.6	135.3	4.5	9.4	-3.2	
1976	161.6	165.6	75.3	114.5	39.0	75.4	-14.1	-4.0	85.5	146.4	5.1	9.5	-1.8	
1977	191.8	194.8	74.4	136.1	44.8	91.3	-15.7	-3.0	101.1	159.7	7.1	8.5	-2.7	
1978	218.4	222.4	84.9	161.3	50.8	110.5	-23.7	-4.0	115.0	170.9	8.9	10.8	-2.2	
1979	225.4	232.0	90.0	182.1	57.5	124.6	-40.1	-6.6	138.9	180.1	8.5	13.3	-2.9	
1980	201.4	211.4	87.2	166.4	64.1	102.3	-42.1	-10.0	181.8	200.3	9.8	14.7	-5.1	
1981	223.3	219.1	84.3	159.4	73.8	85.6	-24.6	4.2	232.3	235.6	11.5	17.9	-5.6	
1982	205.7	191.1	98.6	66.5	132.1	77.7	54.4	-7.5	14.6	271.1	240.9	15.0	20.6	-4.5
1983	259.8	226.6	234.0	80.6	153.4	83.5	69.9	-7.4	33.3	285.3	263.3	21.3	22.6	-3.2
1984	318.6	264.6	268.6	97.5	171.1	90.8	80.3	-4.0	54.0	327.1	289.8	21.1	30.3	-1.9
1985	332.5	257.5	257.5	99.4	158.1	97.6	60.5	0	75.1	341.5	308.1	21.4	35.2	6
1986	314.1	253.0	246.0	109.7	136.3	106.2	30.1	7.1	61.1	367.1	323.4	24.9	36.9	9
1987	367.8	306.9	323.1	130.4	192.7	112.3	80.3	-16.2	61.0	366.7	347.5	30.3	34.1	2
1988	426.6	367.7	389.9	141.6	248.3	129.9	118.4	-22.2	58.9	385.3	374.5	29.5	33.6	2.6
1989	425.6	374.1	390.5	146.1	244.4	158.0	86.4	-16.3	51.5	434.1	398.9	27.4	39.2	4.9
1990	434.4	398.8	411.7	145.4	266.3	169.1	97.2	-12.9	35.7	444.2	425.0	27.0	40.1	1.6
1991	457.3	430.3	425.4	138.6	286.8	180.7	106.1	4.9	27.0	418.2	457.1	27.5	39.9	5.7
1992	496.2	471.6	474.4	148.7	325.7	188.0	137.7	-2.8	24.6	387.7	483.4	30.1	40.7	8.2
1993	543.7	515.0	519.0	171.0	348.0	202.9	145.1	-4.0	28.7	364.6	503.1	36.7	40.5	8.7
1994	628.2	586.6	599.0	193.1	405.9	235.7	170.2	-12.4	41.6	362.2	545.2	32.5	41.9	9.6
1995	716.2	666.0	684.3	217.8	466.5	254.4	212.1	-18.3	50.2	358.3	557.9	34.8	45.8	13.1
1996	801.5	743.8	740.7	235.5	509.3	297.7	211.5	3.1	57.7	371.1	580.8	35.2	53.8	14.4
1997	884.6	815.9	801.8	245.4	556.3	331.2	225.1	14.1	69.0	407.6	611.6	33.8	51.3	14.1
1998	812.4	738.6	722.9	248.4	474.5	351.5	123.1	15.7	73.8	479.3	639.5	36.4	65.2	13.3
1999	856.3	776.6	780.5	258.8	521.7	337.4	184.3	-4.0	79.7	481.4	673.6	45.2	69.0	14.1
2000	819.2	755.7	772.5	265.1	507.4	377.9	129.5	-16.8	63.6	539.3	708.6	45.8	87.0	9.1
2001	784.2	720.8	712.7	203.3	509.4	370.9	138.5	8.0	63.4	544.4	727.7	58.7	101.3	4.0
2002	872.2	762.8	765.3	192.3	573.0	399.3	173.8	-2.6	109.4	506.4	762.8	41.4	82.4	6.3
2003	977.8	892.2	903.5	243.8	659.7	424.9	234.8	-11.3	85.6	504.1	806.8	49.1	76.1	7.0
2004	1,246.9	1,195.1	1,229.4	306.1	923.3	550.3	373.0	-34.3	51.8	461.6	863.4	46.4	81.7	1.2
2005	1,456.1	1,609.5	1,640.2	412.4	1,227.8	557.3	670.5	-30.7	-153.4	543.0	930.2	60.9	95.9	-3.5
2006	1,608.3	1,784.7	1,822.7	473.3	1,349.5	704.8	644.7	-38.0	-176.4	652.2	986.8	51.4	83.0	-4.2
2007	1,510.6	1,691.1	1,738.4	445.5	1,292.9	794.5	498.4	-47.2	-180.5	731.6	1,027.2	54.6	103.3	-11.8
2008	1,248.4	1,315.5	1,359.9	309.0	1,050.9	786.9	264.0	-44.5	-67.1	870.1	1,038.6	52.9	123.0	-16.0
2009	1,362.0	1,456.3	1,455.7	272.4	1,183.3	620.0	563.3	6	-84.3	656.7	1,017.9	59.7	132.0	-14.9
2010	1,800.1	1,780.4	1,819.5	411.1	1,408.4	737.3	671.1	-39.1	19.7	564.3	1,054.0	57.3	136.7	-15.7
2011 P	.....	.....	.....	.....	814.6	.....	.....	.....	106.6	535.8	1,098.3	63.1	134.4	-14.6
2008: I	1,360.0	1,412.3	1,543.5	355.2	1,188.3	835.9	352.4	-131.3	-52.3	843.7	1,035.0	51.9	120.8	-15.2
2008: II	1,333.7	1,397.0	1,552.4	344.1	1,208.3	803.4	404.9	-155.4	-63.2	875.1	1,047.3	51.9	117.3	-15.9
2008: III	1,328.6	1,403.1	1,475.8	312.5	1,163.3	780.5	382.8	-72.7	-74.5	878.0	1,046.7	52.5	116.1	-16.1
2008: IV	971.2	1,049.6	868.0	224.3	643.7	727.6	-84.0	181.6	-78.4	883.7	1,025.5	55.4	137.8	-16.8
2009: I	1,175.2	1,285.7	1,209.3	208.8	1,000.4	671.9	328.5	76.5	-110.5	782.9	1,008.0	56.4	137.0	-16.8
2009: II	1,262.3	1,359.7	1,343.8	244.8	1,099.0	600.9	498.1	15.9	-97.4	656.4	1,011.8	56.8	141.5	-15.3
2009: III	1,438.8	1,525.0	1,545.7	301.6	1,244.2	584.1	660.0	-20.7	-86.2	596.6	1,020.4	68.4	122.2	-14.0
2009: IV	1,571.6	1,654.6	1,723.9	334.4	1,389.5	623.0	766.5	-69.3	-83.0	591.0	1,031.3	57.1	127.5	-13.6
2010: I	1,724.2	1,797.0	1,825.3	409.7	1,415.6	684.8	730.8	-28.4	-72.7	589.1	1,040.9	56.4	134.6	-14.7
2010: II	1,785.8	1,859.9	1,865.5	399.6	1,465.9	729.3	736.6	-5.6	-74.1	569.2	1,050.6	56.8	135.7	-15.5
2010: III	1,833.1	1,812.6	1,844.5	430.3	1,414.2	760.5	653.7	-32.0	20.5	550.1	1,059.0	57.0	140.9	-16.0
2010: IV	1,857.4	1,652.2	1,742.5	404.7	1,337.8	774.8	563.0	-90.3	205.2	548.7	1,065.5	59.1	135.7	-16.5
2011: I	1,876.4	1,761.1	1,877.1	422.3	1,454.8	793.8	660.9	-116.0	115.4	556.6	1,087.4	60.0	134.7	-15.6
2011: II	1,937.6	1,830.2	1,890.6	420.5	1,470.1	807.4	662.7	-60.4	107.3	525.6	1,101.1	62.7	133.9	-14.6
2011: III	1,970.1	1,867.4	1,912.9	411.4	1,501.5	821.4	680.1	-45.5	102.7	535.7	1,100.0	64.2	133.7	-14.5
2011: IV P	.....	.....	.....	.....	835.6	.....	.....	.....	100.8	525.1	1,104.6	65.6	135.4	-13.9

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B–29. Sources of personal income, 1963–2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income	Compensation of employees, received						Proprietors' income with inventory valuation and capital consumption adjustments			Rental income of persons with capital consumption adjustment	
		Total	Wage and salary disbursements			Supplements to wages and salaries		Total	Farm	Non-farm		
			Total	Private industries	Government	Total	Employer contributions for employee pension and insurance funds					Employer contributions for government social insurance
1963	479.5	345.2	314.9	254.8	60.0	30.4	18.0	12.4	56.5	11.0	45.5	19.3
1964	514.3	370.7	337.8	272.9	64.9	32.9	20.3	12.6	59.4	9.8	49.6	19.4
1965	555.5	399.5	363.8	293.8	69.9	35.7	22.7	13.1	63.9	12.0	51.9	19.9
1966	603.8	442.7	400.3	321.9	78.4	42.3	25.5	16.8	68.2	13.0	55.2	20.5
1967	648.1	475.1	429.0	342.5	86.5	46.1	28.1	18.0	69.8	11.6	58.2	20.9
1968	711.7	524.3	472.0	375.3	96.7	52.3	32.4	20.0	74.2	11.7	62.5	20.6
1969	778.3	577.6	518.3	412.7	105.6	59.3	36.5	22.8	77.5	12.8	64.7	20.9
1970	838.6	617.2	551.6	434.3	117.2	65.7	41.8	23.8	78.5	12.9	65.6	21.1
1971	903.1	658.3	584.0	457.4	126.6	74.4	47.9	26.4	84.7	13.4	71.3	22.2
1972	992.6	725.1	638.8	501.2	137.6	86.4	55.2	31.2	96.0	17.0	79.0	23.1
1973	1,110.5	811.3	708.8	560.0	148.8	102.5	62.7	39.8	113.6	29.1	84.6	23.9
1974	1,222.7	890.7	772.8	611.8	161.0	118.0	73.3	44.7	113.5	23.5	90.0	24.0
1975	1,334.9	949.0	814.7	638.6	176.1	134.3	87.6	46.7	119.6	22.0	97.6	23.4
1976	1,474.7	1,059.2	899.6	710.8	188.8	159.6	105.2	54.4	132.2	17.2	115.0	22.1
1977	1,632.5	1,180.4	994.1	791.6	202.5	186.4	125.3	61.1	146.0	16.0	130.1	19.6
1978	1,836.7	1,335.2	1,120.3	900.6	219.7	214.9	143.4	71.5	167.5	19.9	147.6	20.9
1979	2,059.5	1,498.5	1,253.5	1,016.2	237.3	245.0	162.4	82.6	181.1	22.2	159.0	22.6
1980	2,301.5	1,647.6	1,373.5	1,112.0	261.5	274.2	185.2	88.9	213.5	11.7	161.8	28.5
1981	2,582.3	1,819.6	1,511.3	1,225.5	285.8	308.3	204.7	103.6	181.6	19.0	162.6	36.5
1982	2,766.8	1,919.6	1,587.5	1,280.0	307.5	332.1	222.4	109.8	174.8	13.3	161.5	38.1
1983	2,952.2	2,036.0	1,678.0	1,352.7	325.2	358.0	238.1	119.9	190.7	6.2	184.5	38.0
1984	3,268.9	2,245.2	1,844.7	1,496.8	347.9	400.5	261.5	139.0	233.1	20.9	212.1	40.2
1985	3,496.7	2,412.0	1,982.8	1,608.7	374.1	429.2	281.5	147.7	246.1	21.0	225.1	41.9
1986	3,696.0	2,557.7	2,102.3	1,705.1	397.2	455.3	297.5	157.9	262.6	22.8	239.7	33.8
1987	3,924.4	2,735.6	2,256.3	1,833.1	423.1	479.4	313.1	166.3	294.2	28.8	265.3	34.2
1988	4,231.2	2,954.2	2,439.8	1,987.7	452.0	514.4	329.7	184.6	334.8	26.9	308.0	40.2
1989	4,557.5	3,131.3	2,583.1	2,101.9	481.1	548.3	354.6	193.7	351.6	33.0	318.6	42.4
1990	4,846.7	3,326.2	2,741.1	2,222.2	519.0	585.1	378.6	206.5	365.1	32.2	333.0	49.8
1991	5,031.5	3,438.4	2,814.5	2,265.7	548.8	623.9	408.7	215.1	367.3	27.5	339.8	61.6
1992	5,347.3	3,647.2	2,973.5	2,401.5	572.0	673.6	445.2	228.4	414.9	35.8	379.1	84.6
1993	5,568.1	3,790.6	3,076.6	2,487.6	589.0	714.1	474.4	239.7	449.6	32.0	417.6	114.1
1994	5,874.8	3,980.9	3,230.8	2,621.3	609.5	750.1	495.9	254.1	485.1	35.6	449.5	142.9
1995	6,200.9	4,178.8	3,418.0	2,789.0	629.0	760.8	496.7	264.4	516.0	23.4	492.6	154.6
1996	6,591.6	4,387.7	3,616.3	2,968.3	648.1	771.4	496.6	274.8	583.7	38.4	545.2	170.4
1997	7,000.7	4,668.6	3,876.6	3,204.8	671.8	792.0	502.4	289.6	628.2	32.6	595.6	176.5
1998	7,525.4	5,023.9	4,181.6	3,480.4	701.2	842.3	535.1	307.2	687.5	28.9	658.7	191.5
1999	7,910.8	5,348.8	4,460.0	3,726.3	733.7	888.8	565.4	323.3	746.8	28.5	718.3	208.2
2000	8,559.4	5,788.8	4,827.7	4,048.0	779.7	961.2	615.9	345.2	817.5	29.6	787.8	215.3
2001	8,883.3	5,979.3	4,952.2	4,130.3	821.9	1,027.1	669.1	358.0	870.7	30.5	840.2	232.4
2002	9,060.1	6,110.8	4,997.3	4,124.2	873.1	1,113.5	747.4	366.1	890.3	18.5	871.8	218.7
2003	9,378.1	6,367.6	5,139.6	4,226.3	913.3	1,228.0	845.6	382.4	930.6	36.5	894.1	204.2
2004	9,937.2	6,708.4	5,425.7	4,472.9	952.8	1,282.7	874.6	408.1	1,033.8	49.7	984.1	198.4
2005	10,485.9	7,060.0	5,701.0	4,709.5	991.5	1,359.1	931.6	427.5	1,069.8	43.9	1,025.9	178.8
2006	11,268.1	7,475.7	6,068.9	5,033.7	1,035.2	1,406.9	960.1	446.7	1,133.0	29.3	1,103.6	146.5
2007	11,912.3	7,862.2	6,421.7	5,332.7	1,089.0	1,440.4	980.5	459.9	1,090.4	37.8	1,052.6	143.7
2008	12,460.2	8,073.3	6,550.9	5,406.8	1,144.1	1,522.5	1,052.4	470.1	1,037.9	51.8	1,046.1	231.6
2009	11,930.2	7,801.4	6,270.3	5,095.0	1,175.3	1,531.1	1,073.1	458.0	941.2	39.2	902.0	305.9
2010	12,373.5	7,971.4	6,408.2	5,217.4	1,190.8	1,563.1	1,089.9	473.2	1,036.4	52.2	984.2	350.2
2011 P	12,961.0	8,242.4	6,636.3	5,446.0	1,190.3	1,606.1	1,111.0	495.1	1,107.8	64.9	1,042.9	408.9
2008: I	12,415.6	8,099.0	6,600.5	5,472.9	1,127.6	1,498.5	1,026.7	471.8	1,113.7	60.5	1,053.1	184.2
2008: II	12,571.7	8,073.4	6,554.9	5,417.1	1,137.9	1,518.5	1,048.8	469.7	1,127.2	55.3	1,071.9	218.5
2008: III	12,513.3	8,084.7	6,550.6	5,399.6	1,151.0	1,534.1	1,063.5	470.6	1,104.0	46.6	1,057.4	243.5
2008: IV	12,940.0	8,036.1	6,497.4	5,337.4	1,160.0	1,538.7	1,070.5	468.3	1,046.7	44.6	1,002.1	275.6
2009: I	11,964.4	7,810.1	6,280.5	5,111.5	1,168.9	1,529.6	1,071.0	458.6	960.2	37.1	923.1	298.7
2009: II	11,944.1	7,809.2	6,278.2	5,102.2	1,175.9	1,531.1	1,071.7	459.4	926.9	38.7	888.2	279.8
2009: III	11,874.1	7,781.9	6,251.3	5,074.2	1,177.1	1,530.6	1,073.5	457.1	929.5	39.5	889.9	319.3
2009: IV	11,938.2	7,804.4	6,271.4	5,092.2	1,179.2	1,533.0	1,076.2	456.8	948.3	41.4	907.0	325.9
2010: I	12,137.7	7,852.5	6,301.6	5,113.0	1,188.6	1,550.9	1,083.4	467.5	981.7	44.6	937.1	344.1
2010: II	12,325.6	7,960.0	6,399.8	5,203.5	1,196.3	1,560.2	1,087.6	472.6	1,025.6	45.8	979.7	349.1
2010: III	12,453.2	8,022.6	6,454.5	5,264.7	1,189.9	1,567.7	1,092.0	475.7	1,057.0	58.3	998.7	352.8
2010: IV	12,577.6	8,050.8	6,477.0	5,288.4	1,188.6	1,573.7	1,096.8	476.9	1,081.5	60.1	1,021.4	354.8
2011: I	12,846.9	8,172.5	6,578.2	5,387.1	1,191.1	1,594.4	1,103.0	491.4	1,095.6	66.1	1,029.5	385.0
2011: II	12,955.3	8,219.7	6,617.1	5,425.2	1,191.9	1,602.7	1,108.7	494.0	1,106.5	67.3	1,039.2	396.9
2011: III	12,979.6	8,250.0	6,641.9	5,452.6	1,189.3	1,608.1	1,112.6	495.5	1,113.7	67.5	1,046.2	406.3
2011: IV P	13,062.2	8,327.4	6,708.0	5,519.1	1,188.9	1,619.4	1,119.7	499.7	1,115.5	58.7	1,056.8	428.6

See next page for continuation of table.

TABLE B-29. Sources of personal income, 1963-2011—Continued

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income receipts on assets			Personal current transfer receipts							Less: Contributions for government social insurance, domestic	
	Total	Personal interest income	Personal dividend income	Total	Government social benefits to persons					Other current transfer receipts, from business (net)		
					Total 1	Social security 2	Medicare 3	Medicaid	Un-employment insurance			Other
1963	47.9	31.7	16.2	32.2	30.3	15.2	.....	.....	3.1	7.3	1.9	21.7
1964	53.8	35.6	18.2	33.5	31.3	16.0	.....	.....	2.8	7.9	2.2	22.4
1965	59.4	39.2	20.2	36.2	33.9	18.1	.....	.....	2.4	8.6	2.3	23.4
1966	64.1	43.4	20.7	39.6	37.5	19.8	.....	1.0	1.9	1.9	2.1	31.3
1967	69.0	47.5	21.5	48.0	45.8	21.1	4.7	2.7	2.2	9.4	2.3	34.9
1968	75.2	51.6	23.5	56.1	53.3	24.6	5.9	4.0	2.2	10.8	2.8	38.7
1969	84.1	59.9	24.2	62.3	59.0	26.4	6.7	4.6	2.3	12.4	3.3	44.1
1970	93.5	69.2	24.3	74.7	71.7	31.4	7.3	5.5	4.2	16.0	2.9	46.4
1971	101.0	75.9	25.0	88.1	85.4	36.6	8.0	6.7	6.2	19.4	2.7	51.2
1972	109.6	82.8	26.8	97.9	94.8	40.9	8.8	8.2	6.0	21.4	3.1	59.2
1973	124.7	94.8	29.9	112.6	108.6	50.7	10.2	9.6	4.6	23.3	3.9	75.5
1974	146.4	113.2	33.2	133.3	128.6	57.6	12.7	11.2	7.0	28.4	4.7	85.2
1975	162.2	129.3	32.9	170.0	163.1	65.9	15.6	13.9	18.1	35.7	6.8	89.3
1976	178.4	139.5	39.0	184.0	177.3	74.5	18.8	15.5	16.4	38.4	6.7	101.3
1977	205.3	160.6	44.7	194.2	189.1	83.2	22.1	16.7	13.1	40.6	5.1	113.1
1978	234.8	184.0	50.7	209.6	203.2	91.4	25.5	18.6	9.4	44.6	6.5	131.3
1979	274.7	217.3	57.4	235.3	227.1	102.6	29.9	21.1	9.7	49.7	8.2	157.3
1980	338.7	274.7	64.0	278.5	270.8	118.6	36.2	23.9	16.1	61.4	8.6	166.2
1981	421.9	348.3	73.6	318.4	307.2	138.6	43.5	27.7	15.9	65.6	11.2	195.7
1982	488.4	410.8	77.6	354.8	342.4	153.7	50.9	30.2	25.2	66.1	12.4	208.9
1983	529.6	446.3	83.3	383.7	369.9	164.4	57.8	33.9	26.4	71.0	13.8	226.0
1984	607.9	517.2	90.6	400.1	380.4	173.0	64.7	36.6	16.0	73.8	19.7	257.5
1985	653.2	555.8	97.4	424.9	402.6	183.3	69.7	39.7	15.9	77.6	22.3	281.4
1986	694.5	588.4	106.0	451.0	428.0	193.6	75.3	43.6	16.5	82.4	22.9	303.4
1987	715.8	603.6	112.2	467.6	447.4	201.0	81.6	47.8	14.6	85.9	20.2	323.1
1988	767.0	637.3	129.7	496.5	475.9	213.9	86.3	53.0	13.3	92.6	20.6	361.5
1989	874.8	717.0	157.8	542.6	519.4	227.4	88.2	60.8	14.4	101.4	23.2	385.2
1990	920.8	751.9	168.8	594.9	572.7	244.1	107.6	73.1	18.2	111.9	22.2	410.1
1991	928.6	748.2	180.3	665.9	648.2	264.2	117.5	96.9	26.8	124.7	17.6	430.2
1992	909.7	722.2	187.6	745.8	729.5	281.8	132.6	116.2	39.6	140.6	16.3	455.0
1993	900.5	698.1	203.3	790.8	776.7	297.9	146.8	130.1	34.8	147.7	14.1	477.4
1994	947.7	712.7	235.0	826.4	813.1	312.2	164.4	139.4	23.9	153.5	13.3	508.2
1995	1,005.4	751.9	253.4	874.9	860.2	327.7	181.2	149.6	21.7	159.5	17.7	532.8
1996	1,080.7	784.4	296.4	924.1	901.2	342.0	194.9	158.2	22.3	162.4	22.9	555.1
1997	1,165.5	835.8	329.7	949.2	929.8	356.6	206.9	163.1	20.1	160.7	19.4	587.2
1998	1,269.2	919.3	348.8	977.9	951.9	369.2	205.6	170.2	19.7	164.0	26.0	624.7
1999	1,246.8	910.9	335.9	1,021.6	987.6	379.9	208.7	184.6	20.5	169.8	34.0	661.3
2000	1,360.7	984.2	376.5	1,083.0	1,040.6	401.4	219.1	199.5	20.7	174.8	42.4	705.8
2001	1,346.0	976.5	365.5	1,188.1	1,141.3	425.1	242.6	227.3	31.9	187.9	46.8	733.2
2002	1,309.6	911.9	397.7	1,282.1	1,247.9	446.9	259.2	250.1	53.5	208.8	34.2	751.5
2003	1,312.9	889.8	423.1	1,341.7	1,316.0	463.5	276.9	264.6	53.2	226.1	25.7	778.9
2004	1,408.5	860.2	548.3	1,415.5	1,398.6	485.5	304.7	289.7	36.4	248.3	16.9	827.3
2005	1,542.0	987.0	555.0	1,508.6	1,482.7	512.7	331.9	304.4	31.8	265.6	25.8	872.7
2006	1,829.7	1,127.5	702.2	1,605.0	1,583.6	544.1	399.2	299.0	30.4	272.7	21.4	921.8
2007	2,057.0	1,265.1	791.9	1,718.5	1,687.9	575.6	427.6	324.1	32.7	286.2	30.5	959.5
2008	2,165.4	1,382.0	783.4	1,879.2	1,842.4	605.5	461.6	338.2	50.9	341.1	36.8	987.3
2009	1,707.7	1,108.9	598.8	2,138.1	2,099.9	664.5	493.8	374.1	130.6	395.4	38.2	964.1
2010	1,721.2	1,003.4	717.7	2,281.2	2,242.9	690.2	518.4	405.4	138.7	432.4	38.3	986.8
2011 P	1,790.7	997.8	792.9	2,336.0	2,296.5	713.5	554.3	423.5	107.2	434.7	39.5	920.1
2008: I	2,205.0	1,372.0	832.9	1,998.9	1,762.1	597.3	452.4	331.4	36.7	300.1	36.8	989.8
2008: II	2,203.1	1,402.7	800.4	1,936.1	1,899.5	602.9	457.3	338.4	37.8	418.4	36.6	986.6
2008: III	2,197.5	1,420.0	777.5	1,872.2	1,835.5	608.9	464.1	340.9	58.0	318.2	36.7	988.7
2008: IV	2,056.0	1,333.3	722.8	1,909.7	1,872.7	613.1	472.8	342.2	71.2	327.6	37.1	984.2
2009: I	1,851.5	1,194.9	656.6	2,028.8	1,992.0	651.8	482.5	362.0	101.1	344.9	37.8	966.0
2009: II	1,707.5	1,129.7	577.8	2,167.7	2,129.4	662.4	491.7	373.3	127.9	423.6	38.2	966.9
2009: III	1,635.7	1,073.1	562.6	2,170.1	2,131.7	667.9	498.4	383.1	144.8	385.4	38.4	962.1
2009: IV	1,636.0	1,038.0	598.0	2,184.9	2,146.6	675.7	502.7	378.0	148.7	387.7	38.3	961.5
2010: I	1,693.3	1,026.1	667.2	2,242.1	2,204.1	678.6	505.6	396.6	152.8	424.8	38.0	976.0
2010: II	1,724.5	1,014.1	710.4	2,252.1	2,214.1	688.3	511.5	389.8	137.4	429.9	38.0	985.7
2010: III	1,723.4	983.9	739.4	2,289.4	2,251.4	693.9	521.4	405.2	135.8	436.1	37.9	991.5
2010: IV	1,743.5	989.6	753.9	2,341.2	2,301.9	699.9	535.3	409.8	128.7	438.7	39.3	994.1
2011: I	1,777.2	1,004.7	772.5	2,328.1	2,288.6	703.1	547.8	432.1	117.5	426.9	39.5	911.5
2011: II	1,802.3	1,015.9	786.4	2,347.3	2,307.9	712.2	553.9	437.4	108.8	432.7	39.4	917.4
2011: III	1,794.2	994.8	799.4	2,336.6	2,297.2	716.3	557.8	416.4	103.0	430.6	39.4	921.2
2011: IV P	1,789.1	975.7	813.4	2,331.9	2,292.3	722.3	557.9	408.0	99.3	448.5	39.6	930.2

1 Includes Veterans' benefits, not shown separately.

2 Includes old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

3 Includes hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-30. Disposition of personal income, 1963-2011

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Percent of disposable personal income ²		
				Total	Personal consumption expenditures	Personal interest payments ¹	Personal current transfer payments		Personal outlays		Personal saving
									Total	Personal consumption expenditures	
1963	479.5	54.6	425.0	391.8	382.7	7.9	1.2	33.1	92.2	90.0	7.8
1964	514.3	52.1	462.3	421.7	411.5	8.9	1.3	40.5	91.2	89.0	8.8
1965	555.5	57.7	497.8	455.1	443.8	9.9	1.4	42.7	91.4	89.2	8.6
1966	603.8	66.4	537.4	493.1	480.9	10.7	1.6	44.3	91.8	89.5	8.2
1967	648.1	73.0	575.1	520.9	507.8	11.1	2.0	54.2	90.6	88.3	9.4
1968	711.7	87.0	624.7	572.2	558.0	12.2	2.0	52.5	91.6	89.3	8.4
1969	778.3	104.5	673.8	621.4	605.1	14.0	2.2	52.5	92.2	89.8	7.8
1970	838.6	103.1	735.5	666.1	648.3	15.2	2.6	69.4	90.6	88.1	9.4
1971	903.1	101.7	801.4	721.0	701.6	16.6	2.8	80.4	90.0	87.5	10.0
1972	992.6	123.6	869.0	791.5	770.2	18.1	3.2	77.5	91.1	88.6	8.9
1973	1,110.5	132.4	978.1	875.2	852.0	19.8	3.4	102.9	89.5	87.1	10.5
1974	1,222.7	151.0	1,071.7	957.5	932.9	21.2	3.4	114.2	89.3	87.0	10.7
1975	1,334.9	147.6	1,187.3	1,061.3	1,033.8	23.7	3.8	125.9	89.4	87.1	10.6
1976	1,474.7	172.3	1,302.3	1,179.6	1,151.3	23.9	4.4	122.8	90.6	88.4	9.4
1977	1,632.5	197.5	1,435.0	1,309.7	1,277.8	27.0	4.8	125.3	91.3	89.0	8.7
1978	1,836.7	229.4	1,607.3	1,465.0	1,427.6	31.9	5.4	142.4	91.1	88.8	8.9
1979	2,059.5	268.7	1,790.9	1,633.4	1,591.2	36.2	6.0	157.5	91.2	88.8	8.8
1980	2,301.5	298.9	2,002.7	1,806.4	1,755.8	43.6	6.9	196.3	90.2	87.7	9.8
1981	2,582.3	345.2	2,237.1	2,000.4	1,939.5	49.3	11.5	236.7	89.4	86.7	10.6
1982	2,766.8	354.1	2,412.7	2,148.8	2,075.5	59.5	13.8	263.9	89.1	86.0	10.9
1983	2,952.2	352.3	2,599.8	2,372.9	2,288.6	69.2	15.1	226.9	91.3	88.0	8.7
1984	3,268.9	377.4	2,891.5	2,595.2	2,501.1	77.0	17.1	296.3	89.8	86.5	10.2
1985	3,496.7	417.3	3,079.3	2,825.7	2,717.6	89.4	18.8	253.6	91.8	88.3	8.2
1986	3,696.0	437.2	3,258.8	3,012.4	2,896.7	94.5	21.1	246.5	92.4	88.9	7.6
1987	3,924.4	489.1	3,435.3	3,211.9	3,097.0	91.7	23.2	223.4	93.5	90.2	6.5
1988	4,231.2	504.9	3,726.3	3,469.7	3,350.1	94.0	25.6	256.6	93.1	89.9	6.9
1989	4,557.5	566.1	3,991.4	3,726.4	3,594.5	103.9	28.0	265.0	93.4	90.1	6.6
1990	4,846.7	592.7	4,254.0	3,977.3	3,835.5	111.3	30.6	276.7	93.5	90.2	6.5
1991	5,031.5	586.6	4,444.9	4,131.7	3,980.1	115.0	36.7	313.2	93.0	89.5	7.0
1992	5,347.3	610.5	4,736.7	4,388.7	4,236.9	111.3	40.5	348.1	92.7	89.4	7.3
1993	5,568.1	646.5	4,921.6	4,636.2	4,483.6	107.0	45.6	285.4	94.2	91.1	5.8
1994	5,874.8	690.5	5,184.3	4,913.6	4,750.8	113.0	49.8	270.7	94.8	91.6	5.2
1995	6,200.9	743.9	5,457.0	5,170.8	4,987.3	130.6	52.9	286.3	94.8	91.4	5.2
1996	6,591.6	832.0	5,759.6	5,478.5	5,273.6	147.3	57.6	281.1	95.1	91.6	4.9
1997	7,000.7	926.2	6,074.6	5,794.2	5,570.6	159.7	63.9	280.4	95.4	91.7	4.6
1998	7,525.4	1,026.4	6,498.9	6,157.5	5,918.5	169.5	69.5	341.5	94.7	91.1	5.3
1999	7,910.8	1,107.5	6,803.3	6,595.5	6,342.8	176.5	76.2	207.8	96.9	93.2	3.1
2000	8,559.4	1,232.3	7,327.2	7,114.1	6,830.4	200.3	83.4	213.1	97.1	93.2	2.9
2001	8,883.3	1,234.8	7,648.5	7,443.5	7,148.8	203.7	91.0	204.9	97.3	93.5	2.7
2002	9,060.1	1,050.4	8,009.7	7,727.5	7,439.2	191.3	97.0	282.2	96.5	92.9	3.5
2003	9,378.1	1,000.3	8,377.8	8,088.1	7,804.1	182.7	101.3	289.6	95.5	93.2	3.5
2004	9,937.2	1,047.8	8,889.4	8,571.2	8,270.6	190.3	110.3	318.2	96.4	93.0	3.6
2005	10,485.9	1,208.6	9,277.3	9,134.1	8,803.5	210.8	119.8	143.2	98.5	94.9	1.5
2006	11,268.1	1,352.4	9,915.7	9,659.1	9,301.0	230.1	128.0	256.6	97.4	93.8	2.6
2007	11,912.3	1,488.7	10,423.6	10,174.9	9,772.3	260.9	141.7	248.7	97.6	93.8	2.4
2008	12,460.2	1,435.7	11,024.5	10,432.2	10,035.5	245.6	151.0	592.3	94.6	91.0	5.4
2009	11,930.2	1,141.4	10,788.8	10,236.3	9,866.1	213.7	156.5	552.6	94.9	91.4	5.1
2010	12,373.5	1,193.9	11,179.7	10,586.9	10,245.5	173.4	168.0	592.8	94.7	91.6	5.3
2011 P	12,961.0	1,404.8	11,556.2	11,050.9	10,722.6	157.0	171.3	505.3	95.6	92.8	4.4
2008: I	12,415.6	1,536.0	10,879.6	10,424.5	10,018.5	256.9	149.1	455.0	95.8	92.1	4.2
II	12,571.7	1,351.8	11,220.0	10,529.4	10,126.5	250.7	152.1	690.6	93.8	90.3	6.2
III	12,513.3	1,432.1	11,081.2	10,538.4	10,135.8	247.9	154.7	542.8	95.1	91.5	4.9
IV	12,340.0	1,422.8	10,917.3	10,236.3	9,861.3	226.9	148.1	680.9	93.8	90.3	6.2
2009: I	11,964.4	1,198.0	10,766.3	10,155.2	9,781.7	220.5	153.0	611.1	94.3	90.9	5.7
II	11,944.1	1,120.3	10,823.8	10,153.4	9,781.6	217.6	154.2	670.3	93.8	90.4	6.2
III	11,874.1	1,120.6	10,753.5	10,285.3	9,911.1	216.6	157.6	468.2	95.6	92.2	4.4
IV	11,938.2	1,126.4	10,811.7	10,351.2	9,990.0	200.1	161.1	460.5	95.7	92.4	4.3
2010: I	12,137.7	1,146.4	10,991.3	10,457.2	10,103.7	188.3	165.2	534.1	95.1	91.9	4.9
II	12,325.6	1,175.4	11,150.2	10,527.0	10,184.8	174.4	167.8	623.3	94.4	91.3	5.6
III	12,453.2	1,212.8	11,240.4	10,614.8	10,276.6	168.1	170.1	625.6	94.4	91.4	5.6
IV	12,577.6	1,240.9	11,336.7	10,748.6	10,417.1	162.7	168.9	588.1	94.8	91.9	5.2
2011: I	12,846.9	1,365.9	11,481.0	10,902.1	10,571.7	160.3	170.1	578.9	95.0	92.1	5.0
II	12,955.3	1,396.2	11,559.2	11,002.6	10,676.0	155.9	170.7	556.5	95.2	92.4	4.8
III	12,979.6	1,408.5	11,571.1	11,114.6	10,784.5	158.4	171.6	456.5	96.1	93.2	3.9
IV P	13,062.2	1,448.5	11,613.8	11,184.5	10,858.1	153.4	173.0	429.3	96.3	93.5	3.7

¹ Consists of nonmortgage interest paid by households.

² Percents based on data in millions of dollars.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-31. Total and per capita disposable personal income and personal consumption expenditures, and per capita gross domestic product, in current and real dollars, 1963–2011

(Quarterly data at seasonally adjusted annual rates, except as noted)

Year or quarter	Disposable personal income				Personal consumption expenditures				Gross domestic product per capita (dollars)		Population (thousands) ¹
	Total (billions of dollars)		Per capita (dollars)		Total (billions of dollars)		Per capita (dollars)		Current dollars	Chained (2005) dollars	
	Current dollars	Chained (2005) dollars	Current dollars	Chained (2005) dollars	Current dollars	Chained (2005) dollars	Current dollars	Chained (2005) dollars			
1963	425.0	2,208.5	2,245	11,666	382.7	1,989.0	2,022	10,507	3,263	16,925	189,300
1964	462.3	2,367.6	2,408	12,336	411.5	2,107.5	2,144	10,980	3,458	17,660	191,927
1965	497.8	2,513.6	2,562	12,933	443.8	2,240.8	2,284	11,530	3,700	18,560	194,347
1966	537.4	2,646.1	2,733	13,460	480.9	2,367.9	2,446	12,044	4,007	19,543	196,599
1967	575.1	2,762.2	2,894	13,988	507.8	2,438.8	2,555	12,271	4,188	19,819	198,752
1968	624.7	2,887.9	3,112	14,386	558.0	2,579.6	2,780	12,850	4,532	20,573	200,745
1969	673.8	2,979.9	3,324	14,699	605.1	2,676.2	2,985	13,200	4,856	21,003	202,736
1970	735.5	3,107.3	3,586	15,151	648.3	2,738.9	3,161	13,355	5,063	20,802	205,089
1971	801.4	3,247.7	3,859	15,637	701.6	2,843.3	3,378	13,690	5,425	21,231	207,692
1972	869.0	3,405.2	4,140	16,221	770.2	3,018.1	3,669	14,377	5,897	22,121	209,924
1973	978.1	3,636.6	4,615	17,159	852.0	3,167.7	4,020	14,946	6,522	23,180	211,939
1974	1,071.7	3,808.6	5,010	16,871	932.9	3,141.4	4,362	14,686	7,010	22,841	213,898
1975	1,187.3	3,689.5	5,497	17,083	1,033.8	3,212.6	4,786	14,874	7,583	22,573	215,981
1976	1,302.3	3,836.6	5,972	17,592	1,151.3	3,391.5	5,279	15,551	8,366	23,552	218,086
1977	1,435.0	3,969.0	6,514	18,017	1,277.8	3,534.3	5,801	16,044	9,216	24,391	220,289
1978	1,607.3	4,154.6	7,220	18,662	1,427.6	3,690.1	6,413	16,575	10,303	25,481	222,629
1979	1,790.9	4,251.9	7,956	18,888	1,591.2	3,777.8	7,069	16,782	11,382	25,988	225,106
1980	2,002.7	4,293.7	8,794	18,855	1,755.8	3,764.5	7,710	16,531	12,243	25,618	227,726
1981	2,237.1	4,407.9	9,726	19,184	1,939.5	3,821.6	8,432	16,615	13,594	26,008	230,008
1982	2,412.7	4,504.4	10,390	19,397	2,075.5	3,874.9	9,938	16,686	14,009	25,260	232,218
1983	2,599.8	4,653.5	11,095	19,859	2,288.6	4,096.4	9,766	17,481	15,084	26,163	234,333
1984	2,891.5	4,966.9	12,232	21,096	2,501.1	4,313.6	10,580	18,247	16,629	27,799	236,394
1985	3,079.3	5,142.4	12,911	21,561	2,717.6	4,538.3	11,394	19,028	17,663	28,693	238,506
1986	3,258.8	5,312.6	13,540	22,073	2,896.7	4,722.4	12,036	19,621	18,531	29,418	240,683
1987	3,435.3	5,399.9	14,146	22,236	3,097.0	4,868.0	12,753	20,046	19,504	30,090	242,843
1988	3,726.3	5,633.0	15,206	22,986	3,350.1	5,064.3	13,670	20,665	20,813	31,043	245,061
1989	3,991.4	5,782.5	16,134	23,374	3,594.5	5,207.5	14,530	21,050	22,160	31,850	247,387
1990	4,254.0	5,893.6	17,004	23,557	3,835.5	5,313.7	15,331	21,240	23,185	32,085	250,181
1991	4,444.9	5,943.2	17,532	23,442	3,980.1	5,321.7	15,699	20,991	23,635	31,587	253,530
1992	4,736.7	6,152.5	18,436	23,947	4,236.9	5,503.2	16,491	21,420	24,686	32,228	256,922
1993	4,921.6	6,255.3	18,909	24,033	4,483.6	5,698.6	17,226	21,894	25,616	32,719	260,282
1994	5,184.3	6,456.0	19,678	24,505	4,750.8	5,916.2	18,033	22,456	26,893	33,642	263,455
1995	5,457.0	6,648.6	20,470	24,939	4,987.3	6,076.2	18,708	22,793	27,813	34,082	266,588
1996	5,759.6	6,867.8	21,355	25,463	5,273.6	6,288.3	19,553	23,315	29,062	34,948	269,714
1997	6,074.6	7,110.4	22,255	26,049	5,570.6	6,520.4	20,408	23,888	30,526	36,071	272,958
1998	6,498.9	7,335.4	23,534	27,287	5,918.5	6,862.3	21,432	24,850	31,843	37,207	276,154
1999	6,803.3	7,763.1	24,356	27,792	6,342.8	7,237.6	22,707	25,911	33,486	38,559	279,328
2000	7,327.2	8,157.8	25,946	28,888	6,830.4	7,604.6	24,187	26,929	35,239	39,718	282,398
2001	7,648.5	8,356.2	26,816	29,297	7,148.8	7,810.3	25,064	27,383	36,063	39,749	285,225
2002	8,009.7	8,633.2	27,816	29,981	7,439.2	8,018.3	25,835	27,846	36,958	40,087	287,955
2003	8,377.8	8,850.5	28,827	30,453	7,804.1	8,244.5	26,853	28,368	38,339	40,727	290,626
2004	8,889.4	9,152.9	30,312	31,211	8,270.6	8,515.8	28,202	29,038	40,419	41,761	293,262
2005	9,277.3	9,277.3	31,343	31,343	8,803.5	8,803.5	29,742	29,742	42,646	42,646	295,993
2006	9,915.7	9,652.8	33,183	32,303	9,301.0	9,054.5	31,126	30,301	44,767	43,366	298,818
2007	10,423.6	9,880.3	34,550	32,749	9,772.3	9,262.9	32,391	30,703	46,499	43,774	301,696
2008	11,024.5	10,119.5	36,200	33,229	10,035.5	9,211.7	32,953	30,248	46,928	43,219	304,543
2009	10,788.8	9,882.7	35,115	32,166	9,866.1	9,037.5	32,112	29,415	45,368	41,346	307,240
2010	11,179.7	10,061.6	36,090	32,481	10,245.5	9,220.9	33,074	29,767	46,894	42,250	309,774
2011 ^p	11,556.2	10,153.5	37,035	32,539	10,722.6	9,421.1	34,363	30,192	48,352	42,866	312,040
2008: I	10,879.6	10,087.4	35,848	33,238	10,018.5	9,289.1	33,011	30,607	47,032	43,714	303,494
2008: II	11,220.0	10,288.5	36,888	33,826	10,126.5	9,285.8	33,293	30,529	47,394	43,761	304,160
2008: III	11,081.2	10,053.7	36,343	32,974	10,135.8	9,196.0	33,243	30,160	47,212	43,250	304,902
2008: IV	10,917.3	10,047.9	35,722	32,878	9,861.3	9,076.0	32,267	29,698	46,077	42,156	305,616
2009: I	10,766.3	9,951.0	35,157	32,494	9,781.7	9,040.9	31,942	29,523	45,369	41,351	306,237
2009: II	10,823.8	9,957.3	35,272	32,448	9,781.6	8,998.5	31,876	29,324	45,147	41,195	306,866
2009: III	10,753.5	9,819.6	34,962	31,926	9,911.1	9,050.3	32,224	29,425	45,259	41,273	307,573
2009: IV	10,811.7	9,805.4	35,071	31,806	9,990.0	9,060.2	32,405	29,389	45,696	41,564	308,285
2010: I	10,991.3	9,922.5	35,582	32,122	10,103.7	9,121.2	32,709	29,528	46,222	41,883	308,899
2010: II	11,150.2	10,057.8	36,032	32,501	10,184.8	9,186.9	32,912	29,687	46,752	42,198	309,457
2010: III	11,240.4	10,114.4	36,251	32,620	10,276.6	9,247.1	33,143	29,823	47,104	42,376	310,070
2010: IV	11,336.7	10,152.0	36,491	32,678	10,417.1	9,328.4	33,531	30,027	47,494	42,541	310,670
2011: I	11,481.0	10,183.2	36,895	32,724	10,571.7	9,376.7	33,972	30,132	47,778	42,508	311,184
2011: II	11,559.2	10,169.7	37,082	32,625	10,676.0	9,392.7	34,249	30,132	48,162	42,577	311,717
2011: III	11,571.1	10,121.6	37,048	32,407	10,784.5	9,433.5	34,529	30,204	48,590	42,884	312,330
2011: IV ^p	11,613.8	10,141.2	37,113	32,407	10,858.1	9,481.3	34,698	30,299	48,874	42,893	312,930

¹ Population of the United States including Armed Forces overseas. Annual data are averages of quarterly data. Quarterly data are averages for the period.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

TABLE B-32. Gross saving and investment, 1963-2011

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross saving												
	Total gross saving	Net saving								Consumption of fixed capital			
		Total net saving	Net private saving				Net government saving				Total	Private	Government
			Total	Personal saving	Undis-tributed corporate profits ¹	Wage accruals less disbursements	Total	Federal	State and local				
1963	133.2	69.8	58.8	33.1	25.7	0.0	11.0	5.3	5.7	63.3	45.9	17.5	
1964	143.4	77.0	69.7	40.5	29.2	.0	7.3	.9	6.4	66.4	48.3	18.1	
1965	158.5	87.7	78.0	42.7	35.3	.0	9.8	3.2	6.5	70.7	51.9	18.9	
1966	168.7	92.3	82.3	44.3	38.0	.0	10.0	2.3	7.8	76.5	56.5	20.0	
1967	170.6	87.6	89.9	54.2	35.8	.0	-2.3	-9.3	7.0	82.9	61.6	21.4	
1968	182.0	91.6	86.6	52.5	34.1	.0	5.1	-2.4	7.5	90.4	67.4	23.0	
1969	198.4	99.3	82.7	52.5	30.3	.0	16.5	8.6	8.0	99.2	74.5	24.7	
1970	192.8	84.5	92.9	69.4	23.4	.0	-8.4	-15.5	7.1	108.3	81.7	26.6	
1971	209.2	91.5	113.7	80.4	32.9	.4	-22.2	-28.7	6.5	117.8	89.5	28.2	
1972	237.3	110.1	119.4	77.5	42.9	-3	-9.3	-24.9	15.6	127.2	97.7	29.4	
1973	292.2	151.4	147.5	102.9	44.6	.0	3.9	-11.8	15.7	140.8	109.5	31.3	
1974	301.8	138.1	143.3	114.2	29.1	.0	-5.2	-14.5	9.3	163.7	127.8	35.9	
1975	296.9	106.5	174.6	125.9	48.7	.0	-68.2	-70.6	2.5	190.4	150.4	39.9	
1976	342.0	133.8	180.1	122.8	57.3	.0	-46.3	-53.7	7.4	208.2	165.5	42.6	
1977	396.7	164.9	197.9	125.3	72.6	.0	-33.0	-46.1	13.1	231.8	186.1	45.6	
1978	476.3	214.9	225.2	142.4	82.8	.0	-10.2	-28.9	18.7	261.4	212.0	49.5	
1979	533.2	234.3	235.3	157.5	77.8	.0	-1.0	-14.0	13.0	298.9	244.5	54.4	
1980	542.7	198.6	246.5	196.3	50.2	.0	-47.8	-56.6	8.8	344.1	282.3	61.8	
1981	646.1	252.7	301.9	236.7	65.2	.0	-49.2	-56.8	7.6	393.3	323.2	70.1	
1982	621.5	187.9	325.4	263.9	61.5	.0	-137.5	-135.3	-2.2	433.5	356.4	77.1	
1983	602.4	151.3	322.6	226.9	95.7	.0	-171.4	-176.2	4.9	451.1	369.5	81.6	
1984	753.4	279.0	426.5	296.3	130.3	.0	-147.5	-171.5	23.9	474.3	387.5	86.9	
1985	738.4	232.9	389.2	253.6	135.6	.0	-156.3	-178.6	22.4	505.4	412.8	92.7	
1986	709.3	210.8	344.7	246.5	98.3	.0	-173.9	-194.6	20.7	538.5	439.1	99.4	
1987	782.3	171.2	349.5	223.4	125.1	.0	-137.4	-149.3	12.0	571.1	464.5	106.6	
1988	901.5	290.5	411.7	256.6	155.1	.0	-121.2	-138.4	17.2	611.0	497.1	113.9	
1989	924.1	272.7	386.5	265.0	121.5	.0	-113.8	-133.9	20.1	651.5	529.6	121.8	
1990	917.6	226.4	396.7	276.7	120.0	.0	-170.3	-176.4	6.2	691.2	560.4	130.8	
1991	951.3	227.0	451.2	313.2	138.0	.0	-224.2	-218.4	-5.8	724.4	585.4	138.9	
1992	932.3	187.9	491.8	348.1	159.5	-15.8	-303.9	-302.5	-1.4	744.4	599.9	144.5	
1993	958.4	180.4	461.6	285.4	169.7	6.4	-281.2	-280.2	-9.9	778.0	626.4	151.6	
1994	1,094.7	275.5	487.7	270.7	199.4	17.6	-212.2	-220.4	8.2	819.2	661.0	158.2	
1995	1,219.0	349.6	546.6	286.3	243.9	16.4	-197.0	-206.2	9.2	869.5	704.6	164.8	
1996	1,344.4	431.8	557.1	281.1	272.3	3.6	-125.3	-148.2	23.0	912.5	743.4	169.2	
1997	1,525.7	561.9	585.7	308.2	308.2	-2.9	-23.8	-60.1	36.3	963.8	789.7	174.1	
1998	1,654.4	633.9	553.4	341.5	212.6	-7	80.5	33.6	46.9	1,020.5	841.6	179.0	
1999	1,708.0	613.6	473.0	207.8	260.1	5.2	140.6	98.8	41.8	1,094.4	907.2	187.2	
2000	1,800.1	615.8	389.4	213.1	176.3	.0	226.5	185.2	41.3	1,184.3	986.8	197.5	
2001	1,695.7	439.4	414.9	204.9	210.0	.0	24.6	40.5	-15.9	1,256.2	1,051.6	204.6	
2002	1,560.9	255.9	562.8	282.2	280.6	.0	-306.9	-252.8	-54.1	1,305.0	1,094.0	210.9	
2003	1,552.6	198.6	613.8	289.6	309.2	15.0	-415.2	-376.4	-38.8	1,354.1	1,135.9	218.1	
2004	1,738.7	305.9	693.7	318.2	390.5	-15.0	-387.8	-379.5	-8.4	1,432.8	1,200.9	231.9	
2005	1,918.8	377.5	634.5	143.2	486.4	5.0	-257.1	-283.0	25.9	1,541.4	1,290.8	250.6	
2006	2,196.1	535.4	688.1	256.6	430.3	1.3	-152.7	-203.8	51.0	1,660.7	1,391.4	269.3	
2007	2,047.7	280.2	513.2	248.7	270.7	-6.3	-233.0	-245.2	12.2	1,767.5	1,476.2	291.3	
2008	1,908.2	54.1	739.8	592.3	152.5	-5.0	-685.7	-613.5	-72.2	1,854.1	1,542.9	311.2	
2009	1,597.3	-268.8	1,027.1	552.6	469.6	5.0	-1,296.0	-1,217.9	-78.0	1,866.2	1,542.4	323.7	
2010	1,820.5	-54.5	1,244.5	592.8	651.7	.0	-1,299.0	-1,273.7	-25.3	1,874.9	1,540.9	334.0	
2011 P	.....	.....	.....	505.3	.....	.....	.....	.....	.....	1,950.0	1,597.8	352.2
2008: I	2,010.1	192.7	624.0	455.0	168.9	.0	-431.3	-388.8	-42.5	1,817.4	1,515.0	302.4	
II	1,925.5	82.8	876.9	690.6	186.3	.0	-794.2	-764.4	-29.8	1,842.7	1,534.6	308.1	
III	1,907.1	37.5	778.3	542.8	235.5	.0	-740.9	-639.1	-101.8	1,869.6	1,555.5	314.1	
IV	1,790.1	-96.4	680.2	680.9	19.2	-20.0	-776.6	-661.7	-114.9	1,886.5	1,566.5	320.0	
2009: I	1,698.7	-186.4	925.6	611.1	294.5	20.0	-1,112.1	-993.9	-118.1	1,885.2	1,562.6	322.6	
II	1,577.0	-291.4	1,086.9	670.3	416.6	.0	-1,378.3	-1,303.0	-75.3	1,868.4	1,545.2	323.2	
III	1,496.1	-358.0	1,021.3	468.2	553.1	.0	-1,379.4	-1,305.4	-74.0	1,854.1	1,530.5	323.6	
IV	1,617.5	-239.5	1,074.7	460.5	614.2	.0	-1,314.2	-1,289.4	-44.8	1,857.1	1,531.4	325.6	
2010: I	1,718.4	-140.2	1,163.9	534.1	629.8	.0	-1,304.0	-1,271.8	-32.3	1,858.6	1,529.6	329.0	
II	1,840.9	-25.9	1,280.3	623.3	657.0	.0	-1,306.2	-1,278.0	-28.2	1,866.9	1,534.4	332.5	
III	1,883.2	5.0	1,267.9	625.6	642.3	.0	-1,262.9	-1,257.7	-5.2	1,878.2	1,542.6	335.5	
IV	1,839.3	-56.8	1,266.0	588.1	677.9	.0	-1,322.8	-1,287.3	-35.5	1,896.1	1,557.0	339.1	
2011: I	1,895.2	-19.1	1,239.2	578.9	660.3	.0	-1,258.3	-1,201.1	-57.2	1,914.3	1,570.5	343.8	
II	1,890.5	-49.4	1,266.2	556.5	709.6	.0	-1,315.6	-1,275.4	-40.2	1,939.9	1,590.5	349.4	
III	1,901.1	-61.8	1,193.8	456.5	737.3	.0	-1,255.6	-1,172.4	-83.2	1,962.8	1,607.6	355.2	
IV P	.....	.....	.....	429.3	.....	.....	.....	.....	.....	1,983.0	1,622.5	360.4

¹ With inventory valuation and capital consumption adjustments.

See next page for continuation of table.

TABLE B-32. Gross saving and investment, 1963-2011—Continued

(Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross domestic investment, capital account transactions, and net lending, NIPA ²					Statistical discrepancy	Addenda:							
	Total	Gross domestic investment			Capital account transactions (net) ⁴		Net lending or net borrowing (-), NIPA ^{2, 5}	Gross private saving	Gross government saving			Net domestic investment	Gross saving as a percent of gross national income	Net saving as a percent of gross national income
		Total	Gross private domestic investment	Gross government investment ³					Total	Federal	State and local			
1963	132.3	127.4	93.8	33.6	.....	4.9	-0.8	104.7	28.4	17.4	11.1	64.1	21.4	11.2
1964	144.2	136.7	102.1	34.6	.....	7.5	8	118.0	25.4	13.2	12.1	70.3	21.5	11.5
1965	160.0	153.8	118.2	35.6	.....	6.2	1.5	129.8	28.6	15.9	12.8	83.1	21.9	12.1
1966	174.9	171.1	131.3	39.8	.....	3.8	6.2	138.7	30.0	15.3	14.6	94.6	21.5	11.7
1967	175.1	171.6	128.6	43.0	.....	3.5	4.5	151.5	19.1	4.5	14.5	88.6	20.5	10.5
1968	186.4	184.8	141.2	43.6	.....	1.5	4.3	154.0	28.0	12.2	15.8	94.4	20.0	10.1
1969	201.3	199.7	156.4	43.3	0.0	1.6	2.9	157.2	41.2	23.9	17.3	100.5	20.1	10.0
1970	199.7	196.0	152.4	43.6	0	3.7	6.9	174.6	18.2	6	17.7	87.6	18.6	8.1
1971	220.2	219.9	178.2	41.8	0	3	11.0	203.2	6.0	-12.2	18.3	102.2	18.6	8.1
1972	246.2	250.2	207.6	42.6	0	-4.1	8.9	217.1	20.2	-8.3	28.5	123.1	19.2	8.9
1973	300.2	291.3	244.5	46.8	0	8.8	8.0	257.0	35.2	5.2	30.0	150.6	21.1	10.9
1974	311.6	305.7	249.4	56.3	0	5.9	9.8	271.1	30.7	3.7	27.0	142.0	20.1	9.2
1975	313.2	293.3	230.2	63.1	1	19.8	16.3	325.1	-28.2	-50.9	22.7	102.9	18.2	6.5
1976	365.4	358.4	292.0	66.4	1	7.0	23.5	345.6	-3.7	-32.3	28.6	150.2	18.8	7.4
1977	417.9	428.8	361.3	67.5	1	-11.0	21.2	384.1	12.6	-23.1	35.7	197.1	19.6	8.1
1978	502.4	515.0	438.0	77.1	1	-12.7	26.1	437.1	39.2	-3.9	43.2	253.6	20.8	9.4
1979	580.2	581.4	492.9	88.5	1	-1.3	47.0	479.7	53.5	13.0	40.5	282.4	20.9	9.2
1980	588.0	579.5	479.3	100.3	1	8.4	45.3	528.8	14.0	-26.6	40.6	235.4	19.5	7.2
1981	682.6	679.3	572.4	106.9	1	3.2	36.6	625.2	20.9	-23.0	43.8	285.9	20.7	8.1
1982	626.2	629.5	517.2	112.3	1	-3.4	4.8	681.9	-60.4	-97.7	37.3	196.0	18.9	5.7
1983	652.1	687.2	564.3	122.9	1	-35.2	49.7	692.2	-89.8	-135.6	45.8	236.0	17.1	4.3
1984	784.9	875.0	735.6	139.4	1	-90.2	31.5	814.0	-60.6	-128.9	66.3	400.6	19.1	7.1
1985	780.7	895.0	736.2	158.8	1	-114.5	42.3	802.0	-63.6	-130.6	67.0	389.5	17.6	5.5
1986	777.1	919.7	746.5	173.2	1	-142.8	67.7	783.8	-74.5	-143.0	68.6	381.3	16.1	3.9
1987	815.1	969.2	785.0	184.3	1	-154.2	32.9	813.0	-30.8	-94.2	63.4	398.1	16.6	4.5
1988	892.0	1,007.7	821.6	186.1	1	-115.9	-9.5	908.8	-7.3	-79.3	72.0	396.7	17.6	5.7
1989	980.3	1,072.6	874.9	197.7	3	-92.7	56.1	916.1	8.0	-70.6	78.7	421.2	17.0	5.0
1990	1,001.8	1,076.7	861.0	215.7	7.4	-82.3	84.2	957.1	-39.5	-108.7	69.2	385.5	16.0	3.9
1991	1,031.0	1,023.2	809.2	220.3	5.3	2.6	79.7	1,036.6	-85.3	-146.4	61.1	298.8	16.0	3.8
1992	1,042.3	1,087.9	864.8	223.1	-1.3	-44.3	110.0	1,091.7	-159.4	-227.9	68.5	343.5	14.9	3.0
1993	1,094.2	1,172.8	953.3	219.4	9	-79.4	135.8	1,088.0	-129.5	-202.4	72.9	394.8	14.6	2.7
1994	1,203.5	1,318.2	1,097.3	220.9	1.3	-116.0	108.8	1,148.6	-53.9	-140.3	86.4	499.0	15.6	3.9
1995	1,271.6	1,376.6	1,144.0	232.6	4	-105.5	125.5	1,251.2	-32.2	-124.5	92.3	507.2	16.5	4.7
1996	1,370.3	1,484.4	1,240.2	244.2	2	-114.4	25.9	1,300.5	43.9	-66.3	110.2	571.9	17.1	5.5
1997	1,511.7	1,641.0	1,388.7	252.4	5	-129.8	-14.0	1,375.4	150.3	22.4	127.9	677.2	18.2	6.7
1998	1,569.1	1,773.6	1,510.8	262.9	2	-204.8	-85.3	1,394.9	259.5	116.4	143.1	753.1	18.6	7.1
1999	1,637.0	1,928.9	1,641.5	287.4	4.5	-296.4	-71.1	1,380.3	327.8	183.9	143.9	834.5	18.1	6.5
2000	1,666.2	2,076.5	1,772.2	304.3	3	-410.7	-134.0	1,376.2	424.0	273.0	151.0	892.2	17.8	6.1
2001	1,592.3	1,984.0	1,661.9	322.0	-12.9	-378.7	-103.4	1,466.5	229.2	129.1	100.1	777.7	16.2	4.2
2002	1,538.9	1,990.4	1,647.0	343.5	5	-452.1	-22.1	1,656.8	-95.9	-163.6	67.3	685.4	14.6	2.4
2003	1,569.3	2,085.4	1,729.7	355.8	2.1	-518.2	16.7	1,749.7	-197.1	-285.5	88.4	731.4	13.9	1.8
2004	1,716.3	2,340.9	1,968.6	372.4	-2.8	-621.8	-23.3	1,894.6	-155.9	-284.6	128.7	908.2	14.5	2.6
2005	1,823.8	2,564.3	2,172.3	392.0	-12.9	-727.7	-95.1	1,925.4	-6.5	-182.6	176.1	1,022.9	15.0	2.9
2006	1,953.8	2,752.2	2,327.1	425.1	2.1	-800.5	-242.3	2,079.5	116.5	-97.2	213.8	1,091.5	16.0	3.9
2007	2,035.7	2,751.7	2,295.2	456.5	-1	-715.9	-12.0	1,989.4	58.3	-132.6	190.9	984.2	14.5	2.0
2008	1,905.8	2,584.8	2,087.6	497.2	-5.4	-673.6	-2.4	2,282.8	-374.6	-493.5	119.0	730.7	13.2	4
2009	1,674.8	2,052.2	1,546.8	505.4	6	-378.0	77.4	2,569.6	-972.3	-1,093.2	121.0	186.0	11.4	-1.9
2010	1,821.3	2,300.4	1,795.1	505.3	7	-479.9	8	2,785.4	-964.9	-1,143.6	178.7	425.5	12.4	-4
2011 ^P	1,821.3	2,395.9	1,913.6	482.3	.....	.....	.....	.....	.....	.....	.....	445.9	.....	.....
2008: I	1,951.4	2,660.6	2,185.7	475.0	4	-709.7	-58.8	2,138.9	-128.8	-272.1	143.3	843.2	13.9	1.3
2008: II	1,954.6	2,661.3	2,165.4	495.9	4	-707.1	29.1	2,411.5	-486.0	-645.2	159.2	818.5	13.2	6
2008: III	1,898.4	2,594.3	2,086.3	508.0	-23.8	-672.1	-8.6	2,333.9	-426.8	-517.9	91.0	724.7	13.1	3
2008: IV	1,818.6	2,422.8	1,913.0	509.8	1.3	-605.5	28.5	2,246.7	-456.6	-539.0	82.4	536.3	12.6	-7
2009: I	1,740.8	2,123.2	1,620.1	503.1	4	-382.8	42.1	2,488.2	-789.5	-970.7	81.3	238.0	12.1	-1.3
2009: II	1,667.3	2,005.0	1,493.8	511.2	5	-338.1	90.3	2,632.1	-1,055.1	-1,178.9	123.8	136.6	11.3	-2.1
2009: III	1,600.1	1,990.7	1,481.2	509.6	6	-391.2	104.1	2,551.9	-1,055.8	-1,180.3	124.5	136.6	10.7	-2.6
2009: IV	1,690.8	2,089.9	1,592.2	497.7	7	-399.9	73.2	2,606.2	-988.6	-1,143.0	154.4	232.8	11.4	-1.7
2010: I	1,711.2	2,193.1	1,702.3	490.8	5	-482.4	-7.2	2,693.5	-975.0	-1,143.8	168.8	334.5	11.9	-1.0
2010: II	1,834.3	2,316.5	1,809.7	506.9	5	-482.7	-6.6	2,814.6	-973.7	-1,148.6	174.9	449.7	12.5	-2
2010: III	1,875.7	2,363.6	1,850.5	513.1	1.2	-489.1	-7.4	2,810.5	-927.4	-1,127.2	199.8	485.5	12.7	0
2010: IV	1,863.8	2,328.5	1,818.0	510.5	5	-465.3	24.5	2,823.0	-983.7	-1,154.9	171.3	432.4	12.3	-4
2011: I	1,842.2	2,336.7	1,853.1	483.6	5	-494.0	-5.0	2,809.7	-914.5	-1,066.5	152.0	422.4	12.5	-1
2011: II	1,880.5	2,373.5	1,895.3	478.2	3.7	-496.7	-10.0	2,856.6	-966.2	-1,138.6	172.4	433.6	12.4	-3
2011: III	1,950.7	2,392.9	1,906.6	486.3	4	-442.7	49.6	2,801.4	-900.3	-1,033.2	132.9	430.1	12.3	-4
2011: IV ^P	1,950.7	2,480.6	1,999.7	480.9	.....	.....	.....	.....	.....	.....	.....	497.6	.....	.....

² National income and product accounts (NIPA).

³ For details on government investment, see Table B-20.

⁴ Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

⁵ Prior to 1982, equals the balance on current account, NIPA (see Table B-24).

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-33. Median money income (in 2010 dollars) and poverty status of families and people, by race, selected years, 1998-2010

Race, Hispanic origin, and year	Families ¹						People below poverty level		Median money income (in 2010 dollars) of people 15 years old and over with income ²			
	Number (mil- lions)	Median money income (in 2010 dol- lars) ²	Below poverty level				Number (mil- lions)	Percent	Males		Females	
			Total		Female householder				All people	Year- round full-time workers	All people	Year- round full-time workers
			Number (mil- lions)	Percent	Number (mil- lions)	Percent						
TOTAL (all races)³												
1998	71.6	\$62,433	7.2	10.0	3.8	29.9	34.5	12.7	\$35,389	\$48,427	\$19,276	\$35,874
1999 ⁴	73.2	63,897	6.8	9.3	3.6	27.8	32.8	11.9	35,714	49,005	20,026	35,810
2000 ⁵	73.8	64,232	6.4	8.7	3.3	25.4	31.6	11.3	35,885	49,240	20,338	36,873
2001	74.3	63,310	6.8	9.2	3.5	26.4	32.9	11.7	35,839	49,429	20,461	37,463
2002	75.6	62,634	7.2	9.6	3.6	26.5	34.6	12.1	35,435	49,093	20,375	37,534
2003	76.2	62,451	7.6	10.0	3.9	28.0	35.9	12.5	35,483	49,201	20,460	37,524
2004 ⁷	76.9	62,402	7.8	10.2	4.0	28.3	37.0	12.7	35,224	48,096	20,393	37,071
2005	77.4	62,760	7.7	9.9	4.0	28.7	37.0	12.6	34,929	47,118	20,747	37,142
2006	78.5	63,161	7.7	9.8	4.1	28.3	36.5	12.3	34,891	48,617	21,643	37,837
2007	77.9	64,518	7.6	9.8	4.1	28.3	37.3	12.5	34,908	48,607	22,001	38,032
2008	78.9	62,299	8.1	10.3	4.2	28.7	39.8	13.2	33,580	48,383	21,131	37,152
2009 ⁸	78.9	61,080	8.8	11.1	4.4	29.9	43.6	14.3	32,715	49,976	21,303	37,849
2010	78.6	60,395	9.2	11.7	4.7	31.6	46.2	15.1	32,137	50,063	20,831	38,531
WHITE												
1998	60.1	65,487	4.8	8.0	2.1	24.9	23.5	10.5	36,931	49,688	19,526	36,474
1999 ⁴	61.1	66,839	4.4	7.3	1.9	22.5	22.2	9.8	37,508	51,311	20,089	36,639
2000 ⁵	61.3	67,141	4.3	7.1	1.8	21.2	21.6	9.5	37,726	50,965	20,358	37,921
2001	61.6	66,586	4.6	7.4	1.9	22.4	22.7	9.9	37,242	50,234	20,508	37,992
2002 ⁶	62.3	66,213	4.9	7.8	2.0	22.6	23.5	10.2	36,823	50,145	20,407	38,056
2003	62.6	66,112	5.1	8.1	2.2	24.0	24.3	10.5	36,432	49,959	20,654	38,163
2004 ⁷	63.1	65,475	5.3	8.4	2.3	24.7	25.3	10.8	36,181	49,168	20,430	37,781
2005	63.4	66,248	5.1	8.0	2.3	25.3	24.9	10.6	35,939	48,802	20,850	38,084
2006	64.1	66,268	5.1	8.0	2.4	25.1	24.4	10.3	36,598	49,672	21,717	38,416
2007	63.6	67,749	5.0	7.9	2.3	24.7	25.1	10.5	36,953	49,670	22,155	38,622
2008	64.2	65,822	5.4	8.4	2.4	25.2	27.0	11.2	35,564	50,556	21,215	37,681
2009 ⁸	64.1	63,577	6.0	9.3	2.7	27.3	29.8	12.3	34,305	51,192	21,467	38,577
2010	63.8	63,146	6.3	9.8	2.8	28.8	31.7	13.0	34,047	50,852	20,929	39,729
BLACK												
1998	8.5	39,279	2.0	23.4	1.6	40.8	9.1	26.1	25,810	36,698	17,549	31,878
1999 ⁴	8.7	41,677	1.9	21.8	1.5	39.2	8.4	23.6	26,748	39,458	19,335	32,898
2000 ⁵	8.7	42,638	1.7	19.3	1.3	34.3	8.0	22.5	27,023	38,603	20,107	32,602
2001	8.8	41,377	1.8	20.7	1.4	35.2	8.1	22.7	26,436	39,312	20,052	33,617
2002 ⁶	8.9	40,631	1.9	21.5	1.4	35.8	8.6	24.1	26,131	38,700	20,275	33,480
2003	8.9	40,744	2.0	22.3	1.5	36.9	8.8	24.4	26,064	39,630	20,658	32,746
2004 ⁷	8.9	40,571	2.0	22.8	1.5	37.6	9.0	24.7	26,191	39,614	20,037	33,642
2005	9.1	39,608	2.0	22.1	1.5	36.1	9.2	24.9	25,300	38,233	19,691	33,911
2006	9.3	41,384	2.0	21.6	1.5	36.6	9.0	24.3	27,104	38,365	20,658	33,454
2007	9.3	42,213	2.0	22.1	1.5	37.3	9.2	24.5	27,153	38,630	20,770	33,220
2008	9.4	40,383	2.1	22.0	1.5	37.2	9.4	24.7	25,573	39,100	20,452	32,593
2009 ⁸	9.4	39,043	2.1	22.7	1.5	36.7	9.9	25.8	24,130	40,012	19,791	33,006
2010	9.4	38,500	2.3	24.2	1.7	38.7	10.7	27.4	23,203	37,611	19,700	33,987
HISPANIC (any race)												
1998	7.3	39,551	1.6	22.7	.8	43.7	8.1	25.6	23,053	30,063	14,510	26,472
1999 ⁴	7.8	41,249	1.6	20.5	.7	39.3	7.9	22.7	23,380	29,726	14,886	26,198
2000 ⁵	8.0	43,607	1.5	19.2	.7	36.4	7.7	21.5	24,687	30,608	15,507	26,837
2001	8.5	42,476	1.6	19.4	.7	37.0	8.0	21.4	24,864	31,122	15,496	27,061
2002	9.1	41,431	1.8	19.7	.7	35.3	8.6	21.8	25,090	31,677	16,197	27,093
2003	9.3	40,629	1.9	20.8	.8	37.0	9.1	22.5	24,958	31,313	16,172	27,340
2004 ⁷	9.5	40,908	2.0	20.5	.9	38.9	9.1	21.9	24,882	31,048	16,682	28,043
2005	9.9	42,292	1.9	19.7	.9	38.9	9.4	21.8	24,670	30,117	16,793	27,946
2006	10.2	43,256	1.9	18.9	.9	36.0	9.2	20.6	25,361	31,978	17,041	27,785
2007	10.4	42,658	2.0	19.7	1.0	38.4	9.9	21.5	25,712	32,024	17,612	28,554
2008	10.5	40,978	2.2	21.3	1.0	39.2	11.0	23.2	24,307	31,614	16,625	27,788
2009 ⁸	10.4	40,386	2.4	22.7	1.1	39.8	12.4	25.3	22,623	32,160	16,478	28,343
2010	10.7	39,538	2.6	24.0	1.2	42.3	13.2	26.6	22,233	31,671	16,269	28,944

¹ The term "family" refers to a group of two or more persons related by birth, marriage, or adoption and residing together. Every family must include a reference person.

² Adjusted by consumer price index research series (CPI-U-RS).

³ Data for American Indians and Alaska natives, Asians, native Hawaiians and other Pacific Islanders, and those reporting two or more races are included in the total but not shown separately.

⁴ Reflects implementation of Census 2000-based population controls comparable with succeeding years.

⁵ Reflects household sample expansion.

⁶ Beginning with data for 2002, the Current Population Survey allowed respondents to choose more than one race; for earlier years respondents could report only one race. Data shown are for "white alone" and for "black alone" race categories. ("Black" is also "black or African American.")

⁷ For 2004, figures are revised to reflect a correction to the weights in the 2005 Annual Social and Economic Supplement.

⁸ Beginning with data for 2009, the upper income interval used to calculate median incomes was expanded to \$250,000 or more.

Note: Poverty thresholds are updated each year to reflect changes in the consumer price index (CPI-U).

For details see publication Series P-60 on the Current Population Survey and Annual Social and Economic Supplements.

Source: Department of Commerce (Bureau of the Census).

POPULATION, EMPLOYMENT, WAGES, AND PRODUCTIVITY

TABLE B-34. Population by age group, 1939-2011

(Thousands of persons)

July 1	Total	Age (years)						
		Under 5	5-15	16-19	20-24	25-44	45-64	65 and over
1939	130,880	10,418	25,179	9,822	11,519	39,354	25,823	8,764
1940	132,122	10,579	24,811	9,895	11,690	39,868	26,249	9,031
1941	133,402	10,850	24,516	9,840	11,807	40,383	26,718	9,288
1942	134,860	11,301	24,231	9,730	11,955	40,861	27,196	9,584
1943	136,739	12,016	24,093	9,607	12,064	41,420	27,671	9,867
1944	138,397	12,524	23,947	9,561	12,062	42,016	28,138	10,147
1945	139,928	12,979	23,909	9,361	12,036	42,521	28,630	10,494
1946	141,389	13,244	24,103	9,119	12,004	43,027	29,064	10,828
1947	144,126	14,406	24,468	9,097	11,814	43,657	29,498	11,185
1948	146,631	14,919	25,209	8,952	11,794	44,288	29,931	11,538
1949	149,188	15,607	25,852	8,788	11,700	44,916	30,405	11,921
1950	152,271	16,410	26,721	8,542	11,680	45,672	30,849	12,397
1951	154,878	17,333	27,279	8,446	11,552	46,103	31,362	12,803
1952	157,553	17,312	28,894	8,414	11,350	46,495	31,884	13,203
1953	160,184	17,638	30,227	8,460	11,062	46,786	32,394	13,617
1954	163,026	18,057	31,480	8,637	10,832	47,001	32,942	14,076
1955	165,931	18,566	32,682	8,744	10,714	47,194	33,506	14,525
1956	168,903	19,003	33,994	8,916	10,616	47,379	34,057	14,938
1957	171,984	19,494	35,272	9,195	10,603	47,440	34,591	15,388
1958	174,882	19,887	36,445	9,543	10,756	47,337	35,109	15,806
1959	177,830	20,175	37,368	10,215	10,969	47,192	35,663	16,248
1960	180,671	20,341	38,494	10,683	11,134	47,140	36,203	16,675
1961	183,691	20,522	39,765	11,025	11,483	47,084	36,722	17,089
1962	186,538	20,469	41,205	11,180	11,959	47,013	37,255	17,457
1963	189,242	20,342	41,626	12,007	12,714	46,994	37,782	17,778
1964	191,889	20,165	42,297	12,736	13,269	46,958	38,338	18,127
1965	194,303	19,824	42,938	13,516	13,746	46,912	38,916	18,451
1966	196,560	19,208	43,702	14,311	14,050	47,001	39,534	18,755
1967	198,712	18,563	44,244	14,200	15,248	47,194	40,193	19,071
1968	200,706	17,913	44,622	14,452	15,786	47,721	40,846	19,365
1969	202,677	17,376	44,840	14,800	16,480	48,064	41,437	19,680
1970	205,052	17,166	44,816	15,289	17,202	48,473	41,999	20,107
1971	207,661	17,244	44,591	15,688	18,159	48,936	42,482	20,561
1972	209,896	17,101	44,203	16,039	18,153	50,482	42,898	21,020
1973	211,909	16,851	43,582	16,446	18,521	51,749	43,235	21,525
1974	213,854	16,487	42,989	16,769	18,975	53,051	43,522	22,061
1975	215,973	16,121	42,508	17,017	19,527	54,302	43,801	22,696
1976	218,035	15,617	42,099	17,194	19,986	55,852	44,008	23,278
1977	220,239	15,564	41,298	17,276	20,499	57,561	44,150	23,892
1978	222,585	15,735	40,428	17,288	20,946	59,400	44,286	24,502
1979	225,055	16,063	39,552	17,242	21,297	61,379	44,390	25,134
1980	227,726	16,451	38,838	17,167	21,590	63,470	44,504	25,707
1981	229,966	16,893	38,144	16,812	21,869	65,528	44,500	26,221
1982	232,188	17,228	37,784	16,332	21,902	67,692	44,462	26,787
1983	234,307	17,547	37,526	15,823	21,844	69,733	44,474	27,361
1984	236,348	17,695	37,461	15,295	21,737	71,735	44,547	27,878
1985	238,466	17,842	37,450	15,005	21,478	73,673	44,602	28,416
1986	240,651	17,963	37,404	15,024	20,942	75,651	44,660	29,008
1987	242,804	18,052	37,333	15,215	20,385	77,338	44,894	29,626
1988	245,021	18,195	37,593	15,198	19,846	78,595	45,471	30,124
1989	247,342	18,508	37,972	14,913	19,442	79,943	45,882	30,682
1990	250,132	18,856	38,632	14,466	19,323	81,291	46,316	31,247
1991	253,493	19,208	39,349	13,992	19,414	82,844	46,874	31,812
1992	256,894	19,528	40,161	13,781	19,314	83,201	48,553	32,356
1993	260,255	19,729	40,904	13,953	19,101	83,766	49,899	32,902
1994	263,436	19,777	41,689	14,228	18,758	84,334	51,318	33,331
1995	266,557	19,627	42,510	14,522	18,391	84,933	52,806	33,769
1996	269,667	19,408	43,172	15,057	17,965	85,527	54,396	34,143
1997	272,912	19,233	43,833	15,433	17,992	85,737	56,283	34,402
1998	276,115	19,145	44,332	15,856	18,250	85,663	58,249	34,619
1999	279,295	19,136	44,755	16,164	18,672	85,408	60,362	34,798
2000 ¹	282,162	19,178	45,166	16,230	19,117	84,973	62,428	35,070
2001	284,969	19,298	45,236	16,372	19,757	84,523	64,932	35,290
2002	287,625	19,429	45,232	16,512	20,244	83,990	66,696	35,522
2003	290,108	19,592	45,209	16,625	20,592	83,398	68,829	35,864
2004	292,805	19,786	45,131	16,838	20,846	83,067	70,935	36,203
2005	295,517	19,917	45,059	17,029	20,960	82,764	73,137	36,650
2006	298,380	19,939	44,984	17,401	21,036	82,639	75,216	37,164
2007	301,231	20,126	44,920	17,703	21,078	82,510	77,068	37,826
2008	304,094	20,271	44,955	17,892	21,181	82,400	78,618	38,778
2009	306,772	20,245	45,103	17,933	21,384	82,211	80,273	39,623
2010 ¹	309,350	20,201	45,323	17,712	21,668	82,229	81,780	40,438
2011	311,592							

¹ Data for 2000-2011 reflect the results of the 2010 Census, and do not include Armed Forces overseas.

Note: Includes Armed Forces overseas beginning with 1940. Includes Alaska and Hawaii beginning with 1950. All estimates are consistent with decennial census enumerations.

Source: Department of Commerce (Bureau of the Census).

TABLE B-35. Civilian population and labor force, 1929–2011

[Monthly data seasonally adjusted, except as noted]

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴
		Total	Employment			Un-employment				
			Total	Agricultural	Non-agricultural					
Thousands of persons 14 years of age and over							Percent			
1929		49,180	47,630	10,450	37,180	1,550			3.2	
1933		51,590	38,760	10,090	28,670	12,830			24.9	
1939		55,230	45,750	9,610	36,140	9,480			17.2	
1940	99,840	55,640	47,520	9,540	37,980	8,120	44,200	55.7	47.6	14.6
1941	99,900	55,910	50,350	9,100	41,250	5,560	43,990	56.0	50.4	9.9
1942	98,640	56,410	53,750	9,250	44,500	2,660	42,230	57.2	54.5	4.7
1943	94,640	55,540	54,470	9,080	45,390	1,070	39,100	58.7	57.6	1.9
1944	93,220	54,630	53,960	8,950	45,010	670	38,590	58.6	57.9	1.2
1945	94,090	53,860	52,820	8,580	44,240	1,040	40,230	57.2	56.1	1.9
1946	103,070	57,520	55,250	8,320	46,930	2,270	45,550	58.8	53.6	3.9
1947	106,018	60,168	57,812	8,256	49,557	2,356	45,850	56.8	54.5	3.9
Thousands of persons 16 years of age and over										
1947	101,827	59,350	57,038	7,890	49,148	2,311	42,477	58.3	56.0	3.9
1948	103,068	60,621	58,343	7,629	50,714	2,276	42,447	58.8	56.6	3.8
1949	103,994	61,286	57,651	7,658	49,993	3,637	42,708	58.9	55.4	5.9
1950	104,995	62,208	58,918	7,160	51,758	3,288	42,787	59.2	56.1	5.3
1951	104,621	62,017	59,961	6,726	53,235	2,055	42,604	59.2	57.3	3.3
1952	105,231	62,138	60,250	6,500	53,749	1,883	43,093	59.0	57.3	3.0
1953 ⁵	107,056	63,015	61,179	6,260	54,919	1,834	44,041	58.9	57.1	2.9
1954	108,321	63,643	60,109	6,205	53,904	3,532	44,678	58.8	56.5	5.5
1955	109,683	65,023	62,170	6,450	55,722	2,852	44,660	59.3	56.7	4.4
1956	110,954	66,552	63,799	6,283	57,514	2,750	44,402	60.0	57.5	4.1
1957	112,265	66,929	64,071	5,947	58,123	2,859	45,336	59.6	57.1	4.3
1958	113,727	67,639	63,036	5,586	57,450	4,602	46,088	59.5	55.4	6.8
1959	115,329	68,369	64,630	5,565	59,065	3,740	46,960	59.4	56.0	5.5
1960 ⁵	117,245	69,628	65,778	5,458	60,318	3,852	47,617	59.3	56.1	5.5
1961	118,771	70,459	65,746	5,200	60,546	4,714	48,312	59.3	55.4	6.7
1962 ⁵	120,153	70,614	66,702	4,944	61,759	3,911	49,539	58.8	55.5	5.5
1963	122,416	71,833	67,762	4,687	63,076	4,070	50,583	58.7	55.4	5.7
1964	124,485	73,091	69,305	4,523	64,782	3,786	51,394	58.7	55.7	5.2
1965	126,513	74,455	71,088	4,361	66,726	3,366	52,058	58.9	56.2	4.5
1966	128,058	75,770	72,895	3,979	68,915	2,875	52,288	59.2	56.9	3.8
1967	129,874	77,347	74,372	3,844	70,527	2,975	52,527	59.6	57.3	3.8
1968	132,028	78,737	75,920	3,817	72,103	2,817	53,291	59.6	57.5	3.6
1969	134,335	80,734	77,902	3,606	74,296	2,832	53,602	60.1	58.0	3.5
1970	137,085	82,771	78,678	3,463	75,215	4,093	54,315	60.4	57.4	4.9
1971	140,216	84,382	79,367	3,394	75,972	5,016	55,834	60.2	56.6	5.9
1972 ⁵	144,126	87,034	82,153	3,484	78,669	4,882	57,091	60.4	57.0	5.6
1973 ⁵	147,096	89,429	85,064	3,470	81,594	4,365	57,667	60.8	57.8	4.9
1974	150,120	91,949	86,794	3,515	83,279	5,156	58,171	61.3	57.8	5.6
1975	153,153	93,775	88,846	3,408	82,438	7,929	59,377	61.2	56.1	8.5
1976	156,150	96,158	88,752	3,331	85,421	7,406	59,991	61.6	56.8	7.7
1977	159,033	99,009	92,017	3,283	88,734	6,991	60,025	62.3	57.9	7.1
1978 ⁵	161,910	102,251	96,048	3,387	92,661	6,202	59,659	63.2	59.3	6.1
1979	164,863	104,962	98,824	3,347	95,477	6,137	59,900	63.7	59.9	5.8
1980	167,745	106,940	99,303	3,364	95,938	7,637	60,806	63.8	59.2	7.1
1981	170,130	108,670	100,397	3,368	97,030	8,273	61,490	63.9	59.0	7.6
1982	172,271	110,204	99,526	3,401	96,125	10,678	62,067	64.0	57.8	9.7
1983	174,215	111,550	100,834	3,383	97,450	10,717	62,665	64.0	57.9	9.6
1984	176,383	113,544	105,005	3,321	101,685	8,539	62,839	64.4	59.5	7.5
1985	178,206	115,461	107,150	3,179	103,971	8,312	62,744	64.8	60.1	7.2
1986 ⁵	180,587	117,834	109,597	3,163	106,434	8,237	62,752	65.3	60.7	7.0
1987	182,753	119,865	112,440	3,208	109,232	7,425	62,888	65.6	61.5	6.2
1988	184,613	121,669	114,968	3,169	111,800	6,701	62,944	65.9	62.3	5.5
1989	186,393	123,869	117,342	3,199	114,142	6,528	62,523	66.5	63.0	5.3
1990 ⁵	189,164	125,840	118,793	3,223	115,570	7,047	63,324	66.5	62.8	5.6
1991	190,925	126,346	117,718	3,269	114,449	8,628	64,578	66.2	61.7	6.8
1992	192,805	128,105	118,492	3,247	115,245	9,613	64,700	66.4	61.5	7.5
1993	194,838	129,200	120,259	3,115	117,144	8,940	65,638	66.3	61.7	6.9
1994 ⁵	196,814	131,056	123,060	3,409	119,651	7,996	65,758	66.6	62.5	6.1
1995	198,584	132,304	124,900	3,440	121,460	7,404	66,280	66.6	62.9	5.6
1996	200,591	133,943	126,708	3,443	123,264	7,236	66,647	66.8	63.2	5.4
1997 ⁵	203,133	136,297	129,558	3,399	126,159	6,739	66,837	67.1	63.8	4.9
1998 ⁵	205,220	137,673	131,463	3,378	128,085	6,210	67,547	67.1	64.1	4.5
1999 ⁵	207,753	139,368	133,488	3,281	130,207	5,880	68,385	67.1	64.3	4.2

¹ Not seasonally adjusted.

² Civilian labor force as percent of civilian noninstitutional population.

³ Civilian employment as percent of civilian noninstitutional population.

⁴ Unemployed as percent of civilian labor force.

See next page for continuation of table.

TABLE B-35. Civilian population and labor force, 1929-2011—Continued

[Monthly data seasonally adjusted, except as noted]

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴
		Total	Employment			Un-employment				
			Total	Agricultural	Non-agricultural					
Thousands of persons 16 years of age and over							Percent			
2000 5, 6	212,577	142,583	136,891	2,464	134,427	5,692	69,994	67.1	64.4	4.0
2001	215,092	143,734	136,933	2,299	134,635	6,801	71,359	66.8	63.7	4.7
2002	217,570	144,863	136,485	2,311	134,174	8,378	72,707	66.6	62.7	5.8
2003 5	221,168	146,510	137,736	2,275	135,461	8,774	74,658	66.2	62.3	6.0
2004 5	223,357	147,401	139,252	2,232	137,020	8,149	75,956	66.0	62.3	5.5
2005 5	226,082	149,320	141,730	2,197	139,532	7,591	76,762	66.0	62.7	5.1
2006 5	228,815	151,428	144,427	2,206	142,221	7,001	77,387	66.2	63.1	4.6
2007 5	231,867	153,124	146,047	2,095	143,952	7,078	78,743	66.0	63.0	4.6
2008 5	233,788	154,287	145,362	2,168	143,194	8,924	79,501	66.0	62.2	5.8
2009 5	235,801	154,142	139,877	2,103	137,775	14,265	81,659	65.4	59.3	9.3
2010 5	237,830	153,889	139,064	2,206	136,858	14,825	83,941	64.7	58.5	9.6
2011 5	239,618	153,617	139,869	2,254	137,615	13,747	86,001	64.1	58.4	8.9
2008: Jan 5	232,616	154,075	146,397	2,204	144,187	7,678	78,541	66.2	62.9	5.0
Feb	232,809	153,648	146,157	2,188	143,965	7,491	79,162	66.0	62.8	4.9
Mar	232,995	153,925	146,108	2,172	143,946	7,816	79,070	66.1	62.7	5.1
Apr	233,198	153,761	146,130	2,109	143,902	7,631	79,437	65.9	62.7	5.0
May	233,405	154,325	145,929	2,113	143,748	8,395	79,080	66.1	62.5	5.4
June	233,627	154,316	145,738	2,121	143,631	8,578	79,311	66.1	62.4	5.6
July	233,864	154,480	145,530	2,138	143,467	8,950	79,384	66.1	62.2	5.8
Aug	234,107	154,646	145,196	2,151	143,066	9,450	79,460	66.1	62.0	6.1
Sept	234,360	154,559	145,059	2,238	142,814	9,501	79,801	65.9	61.9	6.1
Oct	234,612	154,875	144,792	2,207	142,691	10,083	79,737	66.0	61.7	6.5
Nov	234,828	154,622	144,078	2,212	141,836	10,544	80,206	65.8	61.4	6.8
Dec	235,035	154,626	143,328	2,202	141,107	11,299	80,408	65.8	61.0	7.3
2009: Jan 5	234,739	154,236	142,187	2,143	140,069	12,049	80,502	65.7	60.6	7.8
Feb	234,913	154,521	141,660	2,124	139,558	12,860	80,382	65.8	60.3	8.3
Mar	235,086	154,143	140,754	2,027	138,756	13,389	80,942	65.6	60.9	8.7
Apr	235,271	154,450	140,654	2,124	138,484	13,796	80,822	65.6	60.8	8.9
May	235,452	154,800	140,294	2,149	138,075	14,505	80,652	65.7	60.6	9.4
June	235,655	154,730	140,003	2,150	137,839	14,727	80,925	65.7	60.4	9.5
July	235,870	154,538	139,891	2,135	137,719	14,646	81,332	65.5	60.5	9.3
Aug	236,087	154,319	139,458	2,099	137,318	14,861	81,768	65.4	60.4	9.6
Sept	236,322	153,786	138,775	2,046	136,755	15,012	82,536	65.1	60.7	9.8
Oct	236,550	153,822	138,401	2,058	136,446	15,421	82,728	65.0	60.5	10.0
Nov	236,743	153,833	138,607	2,111	136,481	15,227	82,909	65.0	60.5	9.9
Dec	236,924	153,091	137,968	2,078	135,877	15,124	83,833	64.6	58.2	9.9
2010: Jan 5	236,832	153,454	138,500	2,121	136,464	14,953	83,379	64.8	58.5	9.7
Feb	236,998	153,704	138,665	2,295	136,459	15,039	83,295	64.9	58.5	9.8
Mar	237,159	153,964	138,836	2,202	136,702	15,128	83,195	64.9	58.5	9.8
Apr	237,329	154,528	139,306	2,247	137,026	15,221	82,801	65.1	58.7	9.9
May	237,499	154,216	139,340	2,205	137,074	14,876	83,284	64.9	58.7	9.6
June	237,690	153,653	139,137	2,120	136,968	14,517	84,037	64.6	58.5	9.4
July	237,890	153,748	139,139	2,188	136,776	14,609	84,142	64.6	58.5	9.5
Aug	238,099	154,073	139,338	2,182	137,080	14,735	84,026	64.7	58.5	9.6
Sept	238,322	153,918	139,344	2,184	137,233	14,574	84,404	64.6	58.5	9.5
Oct	238,530	153,709	139,072	2,373	136,816	14,636	84,822	64.4	58.3	9.5
Nov	238,715	154,041	138,937	2,206	136,686	15,104	84,674	64.5	58.2	9.8
Dec	238,889	153,613	139,220	2,173	137,036	14,393	85,276	64.3	58.3	9.4
2011: Jan 5	238,704	153,250	139,330	2,252	137,156	13,919	85,454	64.2	58.4	9.1
Feb	238,851	153,302	139,551	2,247	137,388	13,751	85,550	64.2	58.4	9.0
Mar	239,000	153,392	139,764	2,244	137,619	13,628	85,608	64.2	58.5	8.9
Apr	239,146	153,420	139,628	2,090	137,505	13,792	85,726	64.2	58.4	9.0
May	239,313	153,700	139,808	2,244	137,508	13,892	85,613	64.2	58.4	9.0
June	239,489	153,409	139,385	2,224	137,125	14,024	86,080	64.1	58.2	9.1
July	239,671	153,358	139,450	2,250	136,993	13,908	86,313	64.0	58.2	9.1
Aug	239,871	153,674	139,754	2,373	137,290	13,920	86,198	64.1	58.3	9.1
Sept	240,071	154,004	140,107	2,268	137,932	13,897	86,067	64.1	58.4	9.0
Oct	240,269	154,057	140,297	2,257	138,167	13,759	86,213	64.1	58.4	8.9
Nov	240,441	153,937	140,614	2,262	138,304	13,323	86,503	64.0	58.5	8.7
Dec	240,584	153,887	140,790	2,349	138,411	13,097	86,697	64.0	58.5	8.5

⁵ Not strictly comparable with earlier data due to population adjustments or other changes. See *Employment and Earnings* or population control adjustments to the Current Population Survey (CPS) at <http://www.bls.gov/cps/documentation.htm#concepts> for details on breaks in series.

⁶ Beginning in 2000, data for agricultural employment are for agricultural and related industries; data for this series and for nonagricultural employment are not strictly comparable with data for earlier years. Because of independent seasonal adjustment for these two series, monthly data will not add to total civilian employment.

Note: Labor force data in Tables B-35 through B-44 are based on household interviews and relate to the calendar week including the 12th of the month. For definitions of terms, area samples used, historical comparability of the data, comparability with other series, etc., see *Employment and Earnings* or population control adjustments to the CPS at <http://www.bls.gov/cps/documentation.htm#concepts>.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-36. Civilian employment and unemployment by sex and age, 1965-2011

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

Year or month	Civilian employment						Unemployment							
	Total	Males			Females			Total	Males			Females		
		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
1965	71,088	46,340	2,918	43,422	24,748	2,118	22,630	3,366	1,914	479	1,435	1,452	395	1,056
1966	72,895	46,919	3,253	43,668	25,976	2,468	23,510	2,875	1,551	432	1,120	1,324	405	921
1967	74,372	47,479	3,186	44,294	26,893	2,496	24,397	2,975	1,508	448	1,060	1,468	391	1,078
1968	75,920	48,114	3,255	44,859	27,807	2,526	25,281	2,817	1,419	426	993	1,397	412	985
1969	77,902	48,818	3,430	45,388	29,084	2,687	26,397	2,832	1,403	440	963	1,429	413	1,015
1970	78,678	48,990	3,409	45,581	29,688	2,735	26,952	4,093	2,238	599	1,638	1,855	506	1,349
1971	79,367	49,390	3,478	45,912	29,976	2,730	27,246	5,016	2,789	683	2,087	2,227	568	1,658
1972	82,153	50,896	3,765	47,130	31,257	2,980	28,276	4,882	2,659	711	1,948	2,222	598	1,625
1973	85,064	52,349	4,039	49,310	32,715	3,231	29,484	4,365	2,275	653	1,624	2,089	583	1,507
1974	86,794	53,024	4,103	48,922	33,769	3,345	30,424	5,156	2,714	757	1,957	2,441	665	1,777
1975	85,846	51,857	3,639	48,018	33,989	3,263	30,726	7,929	4,442	986	3,476	3,486	802	2,684
1976	88,752	53,138	3,947	49,190	35,615	3,389	32,226	7,406	4,036	939	3,098	3,369	780	2,588
1977	92,017	54,728	4,174	50,555	37,289	3,514	33,775	6,991	3,667	874	2,794	3,324	789	2,535
1978	96,048	56,479	4,336	52,143	39,569	3,734	35,836	6,202	3,142	813	2,328	3,061	769	2,292
1979	98,824	57,607	4,300	53,308	41,217	3,783	37,434	6,137	3,120	811	2,308	3,018	743	2,276
1980	99,303	57,186	4,085	53,101	42,117	3,625	38,492	7,637	4,267	913	3,353	3,370	755	2,615
1981	100,397	57,397	3,815	53,582	43,000	3,411	39,590	8,273	4,577	962	3,615	3,696	800	2,895
1982	99,526	56,271	3,379	52,891	43,256	3,170	40,086	10,678	6,179	1,090	5,089	4,499	886	3,613
1983	100,834	56,787	3,300	53,487	44,047	3,043	41,004	10,717	6,260	1,003	5,257	4,457	825	3,632
1984	105,005	59,091	3,322	55,769	45,915	3,122	42,793	8,539	4,744	812	3,932	3,794	887	3,107
1985	107,150	59,891	3,328	56,562	47,259	3,105	44,154	8,312	4,521	806	3,715	3,791	861	3,129
1986	109,597	60,892	3,323	57,569	48,706	3,149	45,556	8,237	4,530	779	3,751	3,707	875	3,032
1987	112,440	62,107	3,381	58,726	50,334	3,260	47,074	7,425	4,101	732	3,369	3,324	816	2,709
1988	114,968	63,273	3,492	59,781	51,696	3,313	48,383	6,701	3,655	667	2,987	3,046	558	2,487
1989	117,342	64,315	3,477	60,837	53,027	3,282	49,745	6,528	3,526	658	2,867	3,003	536	2,467
1990	118,793	65,104	3,427	61,678	53,689	3,154	50,535	7,047	3,906	667	3,239	3,140	544	2,596
1991	117,718	64,223	3,044	61,178	53,496	2,862	50,634	8,628	4,946	751	4,195	3,683	608	3,074
1992	118,492	64,440	2,944	61,496	54,052	2,724	51,328	9,613	5,523	806	4,717	4,090	621	3,469
1993	120,259	65,349	2,994	62,355	54,910	2,811	52,099	8,940	5,055	768	4,287	3,885	597	3,288
1994	123,060	66,450	3,156	63,294	56,610	3,005	53,606	7,996	4,367	740	3,627	3,629	580	3,049
1995	124,900	67,377	3,292	64,085	57,523	3,127	54,396	7,404	3,983	744	3,239	3,421	602	2,819
1996	126,708	68,207	3,310	64,897	58,501	3,190	55,311	7,236	3,880	733	3,146	3,356	573	2,783
1997	129,558	69,685	3,401	66,284	59,873	3,260	56,613	6,739	3,577	694	2,882	3,162	577	2,585
1998	131,463	70,693	3,568	67,135	60,771	3,493	57,278	6,210	3,266	686	2,580	2,944	519	2,424
1999	133,488	71,446	3,685	67,761	62,042	3,487	58,555	5,880	3,066	633	2,433	2,814	529	2,285
2000	136,891	73,305	3,671	69,634	63,586	3,519	60,067	5,692	2,975	599	2,376	2,717	483	2,235
2001	138,933	73,196	3,420	69,776	63,737	3,320	60,417	6,801	3,690	650	3,040	3,111	512	2,599
2002	138,485	72,903	3,169	69,734	63,582	3,162	60,420	8,378	4,597	700	3,896	3,781	553	3,228
2003	137,736	73,332	2,917	70,415	64,404	3,002	61,402	8,774	4,906	697	4,209	3,888	554	3,314
2004	139,252	74,524	2,952	71,572	64,728	2,955	61,773	8,149	4,456	664	3,791	3,694	543	3,150
2005	141,730	75,973	2,973	73,050	65,757	3,055	62,702	7,591	4,059	667	3,392	3,531	519	3,013
2006	144,427	77,502	3,071	74,431	66,925	3,091	63,834	7,001	3,753	622	3,131	3,247	496	2,751
2007	146,047	78,254	2,917	75,337	67,792	2,994	64,799	7,078	3,882	623	3,259	3,196	478	2,718
2008	145,362	77,486	2,736	74,750	67,676	2,837	65,039	8,924	5,033	736	4,297	3,891	549	3,342
2009	139,877	73,670	2,328	71,341	66,208	2,509	63,699	14,265	8,453	898	7,555	5,811	654	5,157
2010	139,064	73,359	2,129	71,230	65,705	2,249	63,456	14,825	8,626	863	7,763	6,199	665	5,534
2011	139,869	74,290	2,108	72,182	65,579	2,219	63,360	13,747	7,684	786	6,898	6,063	613	5,450
2010: Jan	138,500	72,644	2,116	70,529	65,856	2,314	63,542	14,953	8,879	921	7,958	6,075	630	5,444
Feb	138,665	72,811	2,165	70,645	65,854	2,313	63,541	15,039	8,861	862	7,999	6,178	666	5,512
Mar	138,836	73,103	2,174	70,929	65,733	2,307	63,426	15,128	8,913	924	7,989	6,215	666	5,549
Apr	139,306	73,536	2,184	71,352	65,770	2,317	63,453	15,221	8,890	896	7,994	6,332	657	5,674
May	139,340	73,587	2,170	71,416	65,753	2,262	63,491	14,876	8,562	855	7,707	6,314	756	5,558
June	139,137	73,386	2,048	71,338	65,751	2,218	63,533	14,517	8,560	851	7,709	5,957	639	5,318
July	139,139	73,534	2,131	71,403	65,604	2,206	63,399	14,609	8,493	869	7,624	6,116	649	5,467
Aug	139,338	73,632	2,094	71,538	65,706	2,300	63,406	14,735	8,561	856	7,705	6,174	670	5,504
Sept	139,344	73,590	2,044	71,545	65,754	2,214	63,540	14,578	8,459	829	7,629	6,116	652	5,464
Oct	139,072	73,522	2,112	71,410	65,551	2,199	63,352	14,636	8,324	867	7,457	6,312	730	5,582
Nov	138,937	73,360	2,232	71,128	65,577	2,177	63,400	15,104	8,644	802	7,842	6,460	628	5,832
Dec	139,220	73,607	2,113	71,494	65,613	2,184	63,429	14,393	8,202	813	7,390	6,191	638	5,553
2011: Jan	139,330	73,785	2,192	71,593	65,546	2,142	63,403	13,919	7,819	818	7,000	6,100	661	5,440
Feb	139,551	74,053	2,153	71,901	65,498	2,147	63,351	13,751	7,683	752	6,931	6,067	600	5,467
Mar	139,764	74,051	2,133	71,918	65,714	2,199	63,515	13,628	7,651	763	6,887	5,977	641	5,336
Apr	139,628	73,969	2,027	71,942	65,659	2,228	63,431	13,792	7,747	794	6,953	6,045	615	5,430
May	139,808	74,217	2,055	72,161	65,591	2,207	63,385	13,892	7,802	759	7,043	6,090	597	5,493
June	139,385	74,068	2,088	71,981	65,316	2,228	63,088	14,024	7,923	788	7,135	6,101	619	5,482
July	139,450	74,011	2,081	71,930	65,439	2,182	63,257	13,908	7,825	777	7,047	6,094	635	5,449
Aug	139,754	74,209	2,110	72,098	65,545	2,223	63,322	13,920	7,817	826	6,991	6,103	641	5,462
Sept	140,107	74,435	2,095	72,340	65,672	2,266	63,406	13,897	7,707	806	6,901	6,190	606	5,594
Oct	140,297	74,492	2,113	72,379	65,805	2,286	63,520	13,759	7,707	795	6,912	6,052	592	5,461
Nov	140,614	74,975	2,129	72,846	65,639	2,287	63,352	13,323	7,366	772	6,594	5,957	598	5,359
Dec	140,790	75,235	2,155	73,080	65,555	2,232	63,323	13,097	7,138	782	6,356	5,959	535	5,425

Note: See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-37. Civilian employment by demographic characteristic, 1965–2011

[Thousands of persons 16 years of age and over, monthly data seasonally adjusted]

Year or month	All civilian workers	White ¹				Black and other ¹				Black or African American ¹			
		Total	Males	Females	Both sexes 16–19	Total	Males	Females	Both sexes 16–19	Total	Males	Females	Both sexes 16–19
1965	71,088	63,446	41,844	21,602	4,562	7,643	4,496	3,147	474				
1966	72,895	65,021	42,331	22,690	5,176	7,877	4,588	3,289	545				
1967	74,372	66,361	42,833	23,528	5,114	8,011	4,646	3,365	568				
1968	75,920	67,750	43,411	24,339	5,195	8,169	4,702	3,467	584				
1969	77,902	69,518	44,048	25,470	5,508	8,384	4,770	3,614	609				
1970	78,678	70,217	44,178	26,039	5,571	8,464	4,813	3,650	574				
1971	79,367	70,878	44,595	26,283	5,670	8,488	4,796	3,692	538				
1972	82,153	73,370	45,944	27,426	6,173	8,783	4,952	3,832	573	7,802	4,368	3,433	509
1973	85,064	75,708	47,085	28,623	6,623	9,356	5,265	4,092	647	8,128	4,527	3,601	570
1974	86,794	77,184	47,674	29,511	6,796	9,610	5,352	4,258	652	8,203	4,527	3,677	554
1975	85,846	76,411	46,697	29,714	6,487	9,435	5,161	4,275	615	7,894	4,275	3,618	507
1976	88,752	78,853	47,775	31,078	6,724	9,899	5,363	4,536	611	8,227	4,404	3,823	508
1977	92,017	81,700	49,150	32,550	7,068	10,317	5,579	4,739	619	8,540	4,565	3,975	508
1978	96,048	84,936	50,544	34,392	7,367	11,112	5,936	5,177	703	9,102	4,796	4,307	571
1979	98,824	87,259	51,452	35,807	7,356	11,565	6,156	5,409	727	9,359	4,923	4,436	579
1980	99,303	87,715	51,127	36,587	7,021	11,588	6,059	5,529	689	9,313	4,798	4,515	547
1981	100,397	88,709	51,315	37,394	6,588	11,688	6,083	5,606	637	9,355	4,794	4,561	505
1982	99,526	87,903	50,287	37,615	5,984	11,624	5,983	5,641	565	9,189	4,637	4,552	428
1983	100,834	88,893	50,621	38,272	5,799	11,941	6,166	5,775	543	9,375	4,753	4,622	416
1984	105,005	92,120	52,462	39,659	5,836	12,885	6,629	6,256	607	10,119	5,124	4,995	474
1985	107,150	93,736	53,046	40,690	5,768	13,414	6,845	6,569	666	10,501	5,270	5,231	532
1986	109,597	95,660	53,785	41,876	5,792	13,937	7,107	6,830	681	10,814	5,428	5,386	536
1987	112,440	97,789	54,647	43,142	5,898	14,652	7,459	7,192	742	11,309	5,661	5,648	587
1988	114,968	99,812	55,550	44,262	6,030	15,156	7,722	7,434	774	11,658	5,824	5,834	601
1989	117,342	101,584	56,352	45,232	5,946	15,757	7,963	7,795	813	11,953	5,928	6,025	625
1990	118,793	102,261	56,703	45,558	5,779	16,533	8,401	8,131	801	12,175	5,995	6,180	598
1991	117,718	101,182	55,797	45,385	5,216	16,536	8,426	8,110	690	12,074	5,961	6,113	494
1992	118,492	101,669	55,959	45,710	4,965	16,823	8,462	8,342	684	12,151	5,930	6,221	492
1993	120,259	103,045	56,656	46,390	5,113	17,214	8,693	8,521	691	12,382	6,047	6,334	494
1994	123,060	105,190	57,452	47,738	5,398	17,870	8,998	8,872	763	12,835	6,241	6,595	552
1995	124,900	106,490	58,146	48,344	5,593	18,409	9,231	9,179	826	13,279	6,422	6,857	586
1996	126,708	107,808	58,888	48,920	5,667	18,900	9,319	9,580	832	13,542	6,456	7,086	613
1997	129,558	109,856	59,998	49,859	5,807	19,701	9,687	10,014	853	13,969	6,607	7,362	631
1998	131,463	110,931	60,804	50,327	6,089	20,532	10,089	10,443	962	14,556	6,871	7,685	736
1999	133,488	112,235	61,139	51,096	6,204	21,253	10,307	10,945	968	15,056	7,027	8,029	629
2000	136,891	114,424	62,289	52,136	6,160					15,156	7,082	8,073	711
2001	136,933	114,430	62,212	52,218	5,817					15,006	6,938	8,068	637
2002	136,485	114,013	61,849	52,164	5,441					14,872	6,959	7,914	611
2003	137,736	114,235	61,866	52,369	5,064					14,739	6,820	7,919	516
2004	139,252	115,239	62,712	52,527	5,039					14,909	6,912	7,997	520
2005	141,730	116,949	63,763	53,186	5,105					15,313	7,155	8,158	536
2006	144,427	118,833	64,883	53,950	5,215					15,765	7,354	8,410	618
2007	146,047	119,792	65,289	54,503	4,990					16,051	7,500	8,551	566
2008	145,362	119,126	64,624	54,501	4,697					15,953	7,398	8,554	541
2009	139,877	114,956	61,630	53,366	4,138					15,025	6,817	8,208	442
2010	139,064	114,168	61,252	52,916	3,733					15,010	6,865	8,145	386
2011	139,869	114,690	61,920	52,770	3,691					15,051	6,953	8,098	380
2010: Jan	138,500	114,013	60,741	53,272	3,748					14,846	6,759	8,087	442
Feb	138,665	113,935	60,904	53,031	3,801					14,906	6,759	8,146	400
Mar	138,836	114,120	61,113	53,006	3,790					14,922	6,783	8,139	415
Apr	139,306	114,349	61,366	52,983	3,859					15,014	6,882	8,131	418
May	139,340	114,311	61,444	52,866	3,741					15,194	6,983	8,211	422
June	139,137	114,212	61,312	52,901	3,632					15,038	6,842	8,196	370
July	139,139	114,326	61,484	52,842	3,712					14,965	6,879	8,086	382
Aug	139,338	114,421	61,479	52,942	3,747					14,994	6,896	8,098	375
Sept	139,344	114,456	61,509	52,947	3,673					14,911	6,827	8,084	314
Oct	139,072	113,992	61,265	52,728	3,696					15,094	6,923	8,171	362
Nov	138,937	113,771	61,059	52,712	3,768					15,125	6,929	8,197	373
Dec	139,220	114,150	61,353	52,797	3,671					15,098	6,910	8,188	363
2011: Jan	139,330	114,263	61,515	52,748	3,728					15,025	6,887	8,138	365
Feb	139,551	114,294	61,692	52,602	3,644					15,078	6,918	8,160	386
Mar	139,764	114,652	61,659	52,994	3,675					15,047	6,943	8,104	388
Apr	139,628	114,603	61,661	52,942	3,629					14,964	6,904	8,060	403
May	139,808	114,827	61,968	52,859	3,638					14,862	6,825	8,037	375
June	139,385	114,428	61,751	52,677	3,660					14,875	6,939	7,936	401
July	139,450	114,497	61,775	52,722	3,641					14,812	6,889	7,923	363
Aug	139,754	114,704	61,960	52,743	3,720					14,965	6,888	8,075	335
Sept	140,107	114,818	62,075	52,743	3,728					15,224	6,986	8,238	377
Oct	140,297	114,837	62,005	52,832	3,761					15,351	7,054	8,296	390
Nov	140,614	115,130	62,411	52,719	3,751					15,151	7,027	8,124	388
Dec	140,790	115,254	62,576	52,678	3,736					15,248	7,160	8,088	393

¹ Beginning in 2003, persons who selected this race group only. Prior to 2003, persons who selected more than one race were included in the group they identified as the main race. Data for "black or African American" were for "black" prior to 2003. Data discontinued for "black and other" series. See *Employment and Earnings* or concepts and methodology of the Current Population Survey (CPS) at <http://www.bls.gov/cps/documentation.htm#concepts> for details.

Note: Beginning with data for 2000, detail will not sum to total because data for all race groups are not shown here. See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-38. Unemployment by demographic characteristic, 1965-2011

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

Year or month	All civilian workers	White ¹				Black and other ¹				Black or African American ¹			
		Total	Males	Females	Both sexes 16-19	Total	Males	Females	Both sexes 16-19	Total	Males	Females	Both sexes 16-19
1965	3,366	2,691	1,556	1,135	705	678	360	318	171				
1966	2,875	2,255	1,241	1,014	651	622	310	312	186				
1967	2,975	2,338	1,208	1,130	635	638	300	338	203				
1968	2,817	2,226	1,142	1,084	644	590	277	313	194				
1969	2,832	2,260	1,137	1,123	660	571	267	304	193				
1970	4,093	3,339	1,857	1,482	871	754	380	374	235				
1971	5,016	4,085	2,309	1,777	1,011	930	481	450	249				
1972	4,882	3,906	2,173	1,733	1,021	977	486	491	288	906	448	458	279
1973	4,365	3,442	1,836	1,606	955	924	440	484	280	846	395	451	262
1974	5,156	4,097	2,169	1,927	1,104	1,058	544	514	318	965	494	470	297
1975	7,929	7,929	3,627	2,794	1,413	1,507	815	692	355	1,369	741	629	330
1976	7,406	5,914	3,258	2,656	1,364	1,492	779	713	355	1,334	698	637	330
1977	6,991	5,441	2,883	2,558	1,284	1,550	784	766	379	1,393	698	695	354
1978	6,202	4,698	2,411	2,287	1,189	1,505	731	774	394	1,330	641	690	360
1979	6,137	4,664	2,405	2,260	1,193	1,473	714	759	362	1,319	636	683	333
1980	7,637	5,884	3,345	2,540	1,291	1,752	922	830	377	1,553	815	738	343
1981	8,273	6,343	3,580	2,762	1,374	1,930	997	933	388	1,731	891	840	357
1982	10,678	8,241	4,846	3,395	1,534	2,437	1,334	1,104	443	2,142	1,167	975	396
1983	10,717	8,128	4,859	3,270	1,367	2,588	1,401	1,187	441	2,272	1,213	1,059	392
1984	8,539	6,372	3,600	2,772	1,116	2,167	1,144	1,022	384	1,914	1,003	911	353
1985	8,312	6,191	3,426	2,765	1,074	2,121	1,095	1,026	394	1,864	951	913	357
1986	8,237	6,140	3,433	2,708	1,070	2,097	1,097	999	383	1,840	946	894	347
1987	7,425	5,501	3,132	2,369	995	1,924	969	955	353	1,684	826	858	312
1988	6,701	4,944	2,766	2,177	910	1,757	888	869	316	1,547	771	776	288
1989	6,528	4,770	2,636	2,135	863	1,757	889	868	331	1,544	773	772	300
1990	7,047	5,186	2,935	2,251	903	1,860	971	889	308	1,565	806	758	268
1991	8,628	6,560	3,859	2,701	1,029	2,068	1,087	981	330	1,723	890	833	280
1992	9,613	7,169	4,209	2,959	1,037	2,444	1,314	1,130	390	2,011	1,067	944	324
1993	8,940	6,655	3,628	2,827	992	2,285	1,227	1,058	373	1,844	971	872	313
1994	7,996	5,892	3,275	2,617	960	2,104	1,092	1,011	360	1,666	848	818	300
1995	7,404	5,459	2,999	2,460	952	1,945	984	961	394	1,538	762	777	325
1996	7,236	5,300	2,896	2,404	939	1,936	984	952	367	1,592	808	784	310
1997	6,739	4,836	2,641	2,195	912	1,903	935	967	359	1,560	747	813	302
1998	6,210	4,484	2,431	2,053	876	1,726	835	891	329	1,426	671	756	281
1999	5,880	4,273	2,274	1,999	844	1,606	792	814	318	1,309	626	668	268
2000	5,692	4,121	2,177	1,944	795					1,241	620	621	230
2001	6,801	4,969	2,754	2,215	845					1,416	709	706	260
2002	8,378	6,137	3,459	2,678	925					1,693	835	858	260
2003	8,774	6,311	3,643	2,668	909					1,787	891	895	255
2004	8,149	5,847	3,282	2,565	890					1,729	860	868	241
2005	7,591	5,350	2,931	2,419	845					1,700	844	856	267
2006	7,001	5,002	2,730	2,271	794					1,549	774	775	253
2007	7,078	5,143	2,869	2,274	805					1,445	752	693	235
2008	8,924	6,509	3,727	2,782	947					1,788	949	839	246
2009	14,265	10,648	6,421	4,227	1,157					2,606	1,448	1,159	288
2010	14,825	10,916	6,476	4,440	1,128					2,852	1,550	1,302	291
2011	13,747	9,899	5,631	4,257	1,024					2,831	1,502	1,329	267
2010: Jan	14,953	10,875	6,643	4,232	1,127					2,927	1,586	1,341	318
Feb	15,039	11,119	6,615	4,504	1,129					2,833	1,590	1,243	297
Mar	15,128	11,061	6,561	4,500	1,187					2,986	1,722	1,264	293
Apr	15,221	11,319	6,802	4,517	1,177					2,940	1,549	1,391	259
May	14,876	10,988	6,408	4,580	1,228					2,769	1,486	1,283	270
June	14,517	10,742	6,386	4,356	1,096					2,702	1,536	1,166	258
July	14,609	10,734	6,367	4,367	1,121					2,783	1,502	1,281	272
Aug	14,735	10,843	6,461	4,382	1,143					2,874	1,557	1,317	301
Sept	14,574	10,764	6,362	4,402	1,119					2,843	1,555	1,288	294
Oct	14,636	10,763	6,292	4,471	1,119					2,854	1,508	1,346	343
Nov	15,104	11,140	6,548	4,592	1,005					2,896	1,520	1,378	323
Dec	14,393	10,569	6,159	4,410	1,079					2,836	1,483	1,352	286
2011: Jan	13,919	10,029	5,744	4,284	1,087					2,804	1,501	1,304	296
Feb	13,751	9,979	5,676	4,303	992					2,745	1,447	1,298	241
Mar	13,628	9,837	5,612	4,225	1,007					2,782	1,500	1,282	280
Apr	13,792	10,039	5,755	4,284	1,031					2,883	1,530	1,353	283
May	13,892	9,985	5,669	4,316	929					2,868	1,550	1,318	259
June	14,024	10,098	5,819	4,278	1,019					2,865	1,508	1,278	265
July	13,908	10,061	5,745	4,315	1,092					2,803	1,487	1,316	233
Aug	13,920	9,901	5,646	4,255	1,097					2,992	1,625	1,367	289
Sept	13,897	9,883	5,593	4,290	1,002					2,872	1,502	1,371	291
Oct	13,759	9,967	5,743	4,224	1,040					2,716	1,431	1,285	234
Nov	13,323	9,522	5,350	4,172	1,015					2,783	1,474	1,308	255
Dec	13,097	9,288	5,175	4,113	952					2,862	1,481	1,382	286

¹ See footnote 1 and Note, Table B-37.

Note: See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-39. Civilian labor force participation rate and employment/population ratio, 1965-2011

(Percent 1; monthly data seasonally adjusted)

Year or month	Labor force participation rate						Employment/population ratio							
	All civilian workers	Males	Females	Both sexes 16-19 years	White ²	Black and other ²	Black or African American ²	All civilian workers	Males	Females	Both sexes 16-19 years	White ²	Black and other ²	Black or African American ²
1965	58.9	80.7	39.3	45.7	58.4	62.9	.....	56.2	77.5	37.1	38.9	56.0	57.8	.....
1966	59.2	80.4	40.3	48.2	58.7	63.0	.....	56.9	77.9	38.3	42.1	56.8	58.4	.....
1967	59.6	80.4	41.1	48.4	59.2	62.8	.....	57.3	78.0	39.0	42.2	57.2	58.2	.....
1968	59.6	80.1	41.6	48.3	59.3	62.2	.....	57.5	77.8	39.6	42.2	57.4	58.0	.....
1969	60.1	79.8	42.7	49.4	59.9	62.1	.....	58.0	77.6	40.7	43.4	58.0	58.1	.....
1970	60.4	79.7	43.3	49.9	60.2	61.8	.....	57.4	76.2	40.8	42.3	57.5	56.8	.....
1971	60.2	79.1	43.4	49.7	60.1	60.9	.....	56.6	74.9	40.4	41.3	56.8	54.9	.....
1972	60.4	78.9	43.9	51.9	60.4	60.2	59.9	57.0	75.0	41.0	43.5	57.4	54.1	53.7
1973	60.8	78.8	44.7	53.7	60.8	60.5	60.2	57.8	75.5	42.0	45.9	58.2	55.0	54.5
1974	61.3	78.7	45.7	54.8	61.4	60.3	59.8	57.8	74.9	42.6	46.0	58.3	54.3	53.5
1975	61.2	77.9	46.3	54.0	61.5	59.6	58.8	56.1	71.7	42.0	43.3	56.7	51.4	50.1
1976	61.6	77.5	47.3	54.5	61.8	59.8	59.0	56.8	72.0	43.2	44.2	57.5	52.0	50.8
1977	62.3	77.7	48.4	56.0	62.5	60.4	59.8	57.9	72.8	44.5	46.1	58.6	52.5	51.4
1978	63.2	77.9	50.0	57.8	63.3	62.2	61.5	59.3	73.8	46.4	48.3	60.0	54.7	53.6
1979	63.7	77.8	50.9	57.9	63.9	62.2	61.4	59.9	73.8	47.5	48.5	60.6	55.2	53.8
1980	63.8	77.4	51.5	56.7	64.1	61.7	61.0	59.2	72.0	47.7	46.6	60.0	53.6	52.3
1981	63.9	77.0	52.1	55.4	64.3	61.3	60.8	59.0	71.3	48.0	44.6	60.0	52.6	51.3
1982	64.0	76.6	52.6	54.1	64.3	61.6	61.0	57.8	69.0	47.7	41.5	58.8	50.9	49.4
1983	64.0	76.4	52.9	53.5	64.3	62.1	61.5	57.9	68.8	48.0	41.5	58.9	51.0	49.5
1984	64.4	76.4	53.6	53.9	64.6	62.6	62.2	59.5	70.7	49.5	43.7	60.5	53.6	52.3
1985	64.8	76.3	54.5	54.5	65.0	63.3	62.9	60.1	70.9	50.4	44.4	61.0	54.7	53.4
1986	65.3	76.3	55.3	54.7	65.5	63.7	63.3	60.7	71.0	51.4	44.6	61.5	55.4	54.1
1987	65.6	76.2	56.0	54.7	65.8	64.3	63.8	61.5	71.5	52.5	45.5	62.3	56.8	55.6
1988	65.9	76.2	56.6	55.3	66.2	64.0	63.8	62.3	72.0	53.4	46.8	63.1	57.4	56.3
1989	66.5	76.4	57.4	55.9	66.7	64.7	64.2	63.0	72.5	54.3	47.5	63.8	58.2	56.9
1990	66.5	76.4	57.5	53.7	66.9	64.4	64.0	62.8	72.0	54.3	45.3	63.7	57.9	56.7
1991	66.2	75.8	57.4	51.6	66.6	63.8	63.3	61.7	70.4	53.7	42.0	62.6	56.7	55.4
1992	66.4	75.8	57.8	51.3	66.8	64.6	63.9	61.5	69.8	53.8	41.0	62.4	56.4	54.9
1993	66.3	75.4	57.9	51.5	66.8	63.8	63.2	61.7	70.0	54.1	41.7	62.7	56.3	55.0
1994	66.6	75.1	58.8	52.7	67.1	63.9	63.4	62.5	70.4	55.3	43.4	63.5	57.2	56.1
1995	66.6	75.0	59.9	53.5	67.1	64.3	63.7	62.9	70.8	55.6	44.2	63.8	58.1	57.1
1996	66.8	74.9	58.3	52.3	67.2	64.6	64.1	63.2	70.9	56.0	43.5	64.1	58.6	57.4
1997	67.1	75.0	59.8	51.6	67.5	65.2	64.7	63.8	71.3	56.8	43.4	64.6	59.4	58.2
1998	67.1	74.9	59.8	52.8	67.3	66.0	65.6	64.1	71.6	57.1	45.1	64.7	60.9	59.7
1999	67.1	74.7	60.0	52.0	67.3	65.9	65.8	64.3	71.6	57.4	44.7	64.8	61.3	60.6
2000	67.1	74.8	59.9	52.0	67.3	.....	65.8	64.4	71.9	57.5	45.2	64.9	.....	60.9
2001	66.8	74.4	59.8	49.6	67.0	.....	65.3	63.7	70.9	57.0	42.3	64.2	.....	59.7
2002	66.6	74.1	59.6	47.4	66.8	.....	64.8	62.7	69.7	56.3	39.6	63.4	.....	58.1
2003	66.2	73.5	59.5	44.5	66.5	.....	64.3	62.3	68.9	56.1	36.8	63.0	.....	57.4
2004	66.0	73.3	59.2	43.9	66.3	.....	63.8	62.3	69.2	56.0	36.4	63.1	.....	57.2
2005	66.0	73.3	59.3	43.7	66.3	.....	64.2	62.7	69.6	56.2	36.5	63.4	.....	57.7
2006	66.2	73.5	59.4	43.7	66.5	.....	64.1	63.1	70.1	56.6	36.9	63.8	.....	58.4
2007	66.0	73.2	59.3	41.3	66.4	.....	63.7	63.0	69.8	56.6	34.8	63.6	.....	58.4
2008	66.0	73.0	59.5	40.2	66.3	.....	63.7	62.2	68.5	56.2	32.6	62.8	.....	57.3
2009	65.4	72.0	59.2	37.5	65.8	.....	62.4	59.3	64.5	54.4	28.4	60.2	.....	53.2
2010	64.7	71.2	58.6	34.9	65.1	.....	62.2	58.5	63.7	53.6	25.9	59.4	.....	52.3
2011	64.1	70.5	58.1	34.1	64.5	.....	61.4	58.4	63.9	53.2	25.8	59.4	.....	51.7
2010: Jan	64.8	71.1	58.9	35.1	65.2	.....	62.3	58.5	63.4	53.9	26.0	59.6	.....	52.0
Feb	64.9	71.2	58.9	35.3	65.3	.....	62.1	58.5	63.5	53.9	26.3	59.5	.....	52.2
Mar	64.9	71.4	58.8	35.7	65.3	.....	62.6	58.5	63.7	53.7	26.4	59.5	.....	52.2
Apr	65.1	71.7	58.9	35.7	65.5	.....	62.7	58.7	64.0	53.7	26.5	59.6	.....	52.5
May	64.9	71.4	58.8	35.7	65.3	.....	62.7	58.7	64.0	53.7	26.2	59.6	.....	53.0
June	64.6	71.2	58.5	34.0	65.1	.....	61.8	58.5	63.8	53.6	25.2	59.5	.....	52.4
July	64.6	71.2	58.5	34.7	65.1	.....	61.8	58.5	63.8	53.5	25.7	59.5	.....	52.1
Aug	64.7	71.3	58.5	35.1	65.2	.....	62.1	58.5	63.9	53.5	26.1	59.5	.....	52.1
Sept.	64.6	71.1	58.5	34.1	65.1	.....	61.7	58.5	63.8	53.5	25.3	59.5	.....	51.8
Oct.	64.4	70.8	58.4	35.1	64.8	.....	62.3	58.3	63.6	53.3	25.6	59.2	.....	52.4
Nov.	64.5	70.9	58.5	34.8	64.8	.....	62.4	58.2	63.4	53.3	26.2	59.1	.....	52.4
Dec.	64.3	70.7	58.3	34.3	64.7	.....	62.1	58.3	63.6	53.3	25.6	59.2	.....	52.2
2011: Jan	64.2	70.5	58.3	34.5	64.6	.....	61.6	58.4	63.7	53.3	25.7	59.4	.....	51.9
Feb	64.2	70.5	58.2	33.5	64.5	.....	61.5	58.4	63.9	53.3	25.5	59.3	.....	52.0
Mar	64.2	70.4	58.3	34.1	64.6	.....	61.5	58.5	63.8	53.4	25.7	59.5	.....	51.9
Apr	64.2	70.4	58.3	33.7	64.7	.....	61.5	58.4	63.7	53.3	25.3	59.5	.....	51.5
May	64.2	70.6	58.2	33.5	64.7	.....	61.0	58.4	63.9	53.3	25.4	59.5	.....	51.1
June	64.1	70.5	58.0	34.1	64.5	.....	61.0	58.2	63.7	53.0	25.7	59.3	.....	51.1
July	64.0	70.3	58.0	33.9	64.5	.....	60.5	58.2	63.6	53.1	25.4	59.3	.....	50.9
Aug.	64.1	70.4	58.1	34.6	64.5	.....	61.6	58.3	63.7	53.1	25.9	59.4	.....	51.3
Sept.	64.1	70.5	58.2	34.5	64.5	.....	62.0	58.4	63.9	53.2	26.1	59.4	.....	52.1
Oct.	64.1	70.5	58.1	34.6	64.5	.....	61.8	58.4	63.9	53.2	26.4	59.3	.....	52.5
Nov.	64.0	70.5	57.9	34.6	64.4	.....	61.3	58.5	64.2	53.1	26.4	59.5	.....	51.8
Dec.	64.0	70.5	57.8	34.2	64.3	.....	61.8	58.5	64.4	53.0	26.3	59.5	.....	52.1

1 Civilian labor force or civilian employment as percent of civilian noninstitutional population in group specified.

2 See footnote 1, Table B-37.

Note: Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-40. Civilian labor force participation rate by demographic characteristic, 1972-2011

[Percent ¹; monthly data seasonally adjusted]

Year or month	All civilian workers	White ²						Black or African American ²							
		Total	Males			Females			Total	Males			Females		
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
1972	60.4	60.4	79.6	60.1	82.0	43.2	48.1	42.7	59.9	73.6	46.3	78.5	48.7	32.2	51.2
1973	60.8	60.8	79.4	62.0	81.6	44.1	50.1	43.5	60.2	73.4	45.7	78.4	49.3	34.2	51.6
1974	61.3	61.4	79.4	62.9	81.4	45.2	51.7	44.4	59.8	72.9	46.7	77.6	49.0	33.4	51.4
1975	61.2	61.5	78.7	61.9	80.7	45.9	51.5	45.3	58.8	70.9	42.6	76.0	48.8	34.2	51.1
1976	61.6	61.8	78.4	62.3	80.3	46.9	52.8	46.2	59.0	70.0	41.3	75.4	49.8	32.9	52.5
1977	62.3	62.5	78.5	64.0	80.2	48.0	54.5	47.3	59.8	70.6	43.2	75.6	50.8	32.9	53.6
1978	63.2	63.3	78.6	65.0	80.1	49.4	56.7	48.7	61.5	71.5	44.9	76.2	53.1	37.3	55.5
1979	63.7	63.9	78.6	64.8	80.1	50.5	57.4	49.8	61.4	71.3	43.6	76.3	53.1	36.8	55.4
1980	63.8	64.1	78.2	63.7	79.8	51.2	56.2	50.6	61.0	70.3	43.2	75.1	53.1	34.9	55.6
1981	63.9	64.3	77.9	62.4	79.5	51.9	55.4	51.5	60.8	70.0	41.6	74.5	53.5	34.0	56.0
1982	64.0	64.3	77.4	60.0	79.2	52.4	55.0	52.2	61.0	70.1	39.8	74.7	53.7	33.5	56.2
1983	64.0	64.3	77.1	59.4	78.9	52.7	54.5	52.5	61.5	70.6	39.9	75.2	54.2	33.0	56.8
1984	64.4	64.6	77.1	59.0	78.7	53.3	55.4	53.1	62.2	70.8	41.7	74.8	55.2	35.0	57.6
1985	64.8	65.0	77.0	59.7	78.5	54.1	55.2	54.0	62.9	70.8	44.6	74.4	56.5	37.9	58.6
1986	65.3	65.5	76.9	59.3	78.5	55.0	56.3	54.9	63.3	71.2	43.7	74.8	56.9	39.1	58.9
1987	65.6	65.8	76.8	59.0	78.4	55.7	56.5	55.6	63.8	71.1	43.6	74.7	58.0	39.6	60.0
1988	65.9	66.2	76.9	60.0	78.3	56.4	57.2	56.3	63.8	71.0	43.8	74.6	58.0	37.9	60.1
1989	66.5	66.7	77.1	61.0	78.5	57.2	57.1	57.2	64.2	71.0	44.6	74.4	58.7	40.4	61.6
1990	66.5	66.9	77.1	59.6	78.5	57.4	55.3	57.6	64.0	71.0	40.7	75.0	58.3	36.8	60.6
1991	66.2	66.6	76.5	57.3	78.0	57.4	54.1	57.6	63.3	70.4	37.3	74.6	57.5	33.5	60.0
1992	66.4	66.8	76.5	56.9	78.0	57.7	52.5	58.1	63.9	70.7	40.6	74.3	58.5	35.2	60.8
1993	66.3	66.8	76.2	56.6	77.7	58.0	53.5	58.3	63.2	69.6	39.5	73.2	57.9	34.6	60.2
1994	66.6	67.1	75.9	57.7	77.3	58.9	55.1	59.2	63.4	69.1	40.8	72.5	58.7	36.3	60.9
1995	66.6	67.1	75.7	58.5	77.1	59.0	55.5	59.2	63.7	69.0	40.1	72.5	59.5	39.8	61.4
1996	66.8	67.2	75.8	57.1	77.3	59.1	54.7	59.4	64.1	68.7	39.5	72.3	60.4	38.9	62.6
1997	67.1	67.5	75.9	56.1	77.5	59.5	54.1	59.9	64.7	68.3	37.4	72.2	61.7	39.9	64.0
1998	67.1	67.3	75.6	56.6	77.2	59.4	55.4	59.7	65.6	69.0	40.7	72.5	62.8	42.5	64.8
1999	67.1	67.3	75.6	56.4	77.2	59.6	54.5	59.9	65.8	68.7	38.6	72.4	63.5	38.8	66.1
2000	67.1	67.3	75.5	56.5	77.1	59.5	54.5	59.9	65.8	69.2	39.2	72.8	63.1	39.6	65.4
2001	66.8	67.0	75.1	53.7	76.9	59.4	52.4	59.9	65.3	68.4	37.9	72.1	62.8	37.3	65.2
2002	66.6	66.8	74.8	50.3	76.7	59.3	50.8	60.0	64.8	68.4	37.3	72.1	61.8	34.7	64.4
2003	66.2	66.5	74.2	47.5	76.3	59.2	47.9	59.9	64.3	67.3	31.1	71.5	61.9	33.7	64.6
2004	66.0	66.3	74.1	47.4	76.2	58.9	46.7	59.7	63.8	66.7	30.0	70.9	61.5	32.8	64.2
2005	66.0	66.3	74.1	46.2	76.2	58.9	47.6	59.7	64.2	67.3	32.6	71.3	61.6	32.2	64.4
2006	66.2	66.5	74.3	46.9	76.4	59.0	46.6	59.9	64.1	67.0	32.3	71.1	61.7	35.6	64.2
2007	66.0	66.4	74.0	44.3	76.3	59.0	44.6	60.1	63.7	66.8	29.4	71.2	61.1	31.2	64.0
2008	66.0	66.3	73.7	43.0	76.1	59.2	43.3	60.3	63.7	66.7	29.1	71.1	61.3	29.7	64.3
2009	65.4	65.8	72.8	40.3	75.3	59.1	40.9	60.4	62.4	65.0	26.4	69.6	60.3	27.9	63.4
2010	64.7	65.1	72.0	37.4	74.6	58.5	38.0	59.9	62.2	65.0	25.8	69.5	59.9	25.1	63.2
2011	64.1	64.5	71.3	36.1	73.9	58.0	37.5	59.4	61.4	64.2	25.7	68.4	59.1	24.2	62.2
2010: Jan	64.8	65.2	71.9	37.5	74.5	58.8	37.5	60.3	62.3	65.0	27.6	69.3	60.1	29.1	63.1
Feb	64.9	65.3	72.0	37.1	74.6	58.9	38.9	60.2	62.1	64.9	26.6	69.3	59.8	25.4	63.1
Mar	64.9	65.3	72.1	38.3	74.7	58.8	38.5	60.2	62.6	66.0	27.5	70.4	59.9	25.5	63.1
Apr	65.1	65.5	72.6	38.6	75.2	58.8	39.2	60.1	62.7	65.4	25.4	69.9	60.5	25.2	63.9
May	64.9	65.3	72.2	38.0	74.8	58.7	39.0	60.0	62.7	65.6	23.7	70.4	60.3	28.2	63.3
June	64.6	65.1	72.0	36.2	74.7	58.5	37.2	59.9	61.8	64.8	24.6	69.4	59.4	22.7	62.8
July	64.6	65.1	72.1	37.5	74.7	58.4	37.6	59.8	61.8	64.7	25.9	69.1	59.4	23.4	62.7
Aug	64.7	65.2	72.1	37.1	74.8	58.5	39.0	59.8	62.1	65.2	27.5	69.4	59.6	23.5	63.0
Sept	64.6	65.1	72.0	36.5	74.7	58.4	38.2	59.8	61.7	64.6	24.3	69.1	59.3	21.6	62.7
Oct	64.4	64.8	71.6	37.1	74.2	58.2	38.0	59.6	62.3	64.8	27.3	69.0	60.1	26.1	63.3
Nov	64.5	64.8	71.6	38.2	74.1	58.3	36.3	59.8	62.4	64.9	27.0	69.1	60.4	25.9	63.6
Dec	64.3	64.7	71.5	37.5	74.0	58.2	36.8	59.7	62.1	64.4	23.4	68.9	60.1	26.0	63.3
2011: Jan	64.2	64.6	71.2	37.6	73.7	58.2	37.2	59.6	61.6	64.1	26.5	68.3	59.5	24.0	62.7
Feb	64.2	64.5	71.3	36.0	73.9	58.0	36.0	59.5	61.5	63.9	24.4	68.2	59.6	23.6	62.8
Mar	64.2	64.6	71.1	35.7	73.8	58.3	37.1	59.8	61.5	64.4	25.6	68.6	59.0	25.5	62.1
Apr	64.2	64.7	71.2	35.2	73.9	58.3	37.4	59.7	61.5	64.3	25.8	68.5	59.2	26.8	62.1
May	64.2	64.7	71.4	34.2	74.2	58.2	37.1	59.7	61.0	63.7	26.2	67.8	58.7	22.6	62.0
June	64.1	64.5	71.3	35.7	74.0	58.0	37.4	59.4	61.0	64.2	26.4	68.3	58.3	24.9	61.3
July	64.0	64.5	71.2	36.1	73.8	58.0	37.8	59.4	60.5	63.6	23.9	67.9	57.9	22.1	61.1
Aug	64.1	64.5	71.2	37.4	73.8	58.0	37.9	59.3	61.6	64.6	26.2	68.7	59.1	22.1	62.4
Sept	64.1	64.5	71.3	36.2	73.9	58.0	37.8	59.3	62.0	64.3	26.3	68.3	60.1	25.4	63.2
Oct	64.1	64.5	71.3	36.9	73.9	57.9	38.3	59.3	61.8	64.2	24.0	68.5	59.9	24.5	63.0
Nov	64.0	64.4	71.3	36.4	73.9	57.8	38.3	59.1	61.3	64.2	24.1	68.5	59.9	26.0	61.8
Dec	64.0	64.3	71.2	36.1	73.8	57.6	37.4	59.0	61.8	65.2	29.2	69.0	59.1	23.9	62.2

¹ Civilian labor force as percent of civilian noninstitutional population in group specified.

² See footnote 1, Table B-37.

Note: Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-41. Civilian employment/population ratio by demographic characteristic, 1972-2011

[Percent 1; monthly data seasonally adjusted]

Year or month	All civilian workers	White ²						Black or African American ²							
		Total	Males			Females			Total	Males			Females		
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
1972	57.0	57.4	76.0	51.5	79.0	40.7	41.3	40.6	53.7	66.8	31.6	73.0	43.0	19.2	46.5
1973	57.8	58.2	76.5	54.3	79.2	41.8	43.6	41.6	54.5	67.5	32.8	73.7	43.8	22.0	47.2
1974	57.8	58.3	75.9	54.4	78.6	42.4	44.3	42.2	53.5	65.8	31.4	71.9	43.5	20.9	46.9
1975	56.1	56.7	73.0	50.6	75.7	42.0	42.5	41.9	50.1	60.6	26.3	66.5	41.6	20.2	44.9
1976	56.8	57.5	73.4	51.5	76.0	43.2	44.2	43.1	50.8	60.6	25.8	66.8	42.8	19.2	46.4
1977	57.9	58.6	74.1	54.4	76.5	44.5	45.9	44.4	51.4	61.4	26.4	67.5	43.3	18.5	47.0
1978	59.3	60.0	75.0	56.3	77.2	46.3	48.5	46.1	53.6	63.3	28.5	69.1	45.8	22.1	49.3
1979	59.9	60.6	75.1	55.7	77.3	47.5	49.4	47.3	53.8	63.4	28.7	69.1	46.0	22.4	49.3
1980	59.2	60.0	73.4	53.4	75.6	47.8	47.9	47.8	52.3	60.4	27.0	65.8	45.7	21.0	49.1
1981	59.0	60.0	72.8	51.3	75.1	48.3	46.2	48.5	51.3	59.1	24.6	64.5	45.1	19.7	48.5
1982	57.8	58.8	70.6	47.0	73.0	48.1	44.6	48.4	49.4	56.0	20.3	61.4	44.2	17.7	47.5
1983	57.9	58.9	70.4	47.4	72.6	48.5	44.5	48.9	49.5	56.3	20.4	61.6	44.1	17.0	47.4
1984	59.5	60.5	72.1	49.1	74.3	49.8	47.0	50.0	52.3	59.2	23.9	64.1	46.7	20.1	49.8
1985	60.1	61.0	72.3	49.9	74.3	50.7	47.1	51.0	53.4	60.0	26.3	64.6	48.1	23.1	50.9
1986	60.7	61.5	72.3	49.6	74.3	51.7	47.9	52.0	54.1	60.6	26.5	65.1	48.8	23.8	51.4
1987	61.5	62.3	72.7	49.9	74.7	52.8	49.0	53.1	55.6	62.0	28.5	66.4	50.3	25.8	53.0
1988	62.3	63.1	73.2	51.7	75.1	53.8	50.2	54.0	56.3	62.7	29.4	67.1	51.2	25.8	53.9
1989	63.0	63.8	73.7	52.6	75.4	54.6	50.5	54.9	56.9	62.8	30.4	67.0	52.0	27.1	54.6
1990	62.8	63.7	73.3	51.0	75.1	54.7	48.3	55.2	56.7	62.6	27.7	67.1	51.9	25.8	54.7
1991	61.7	62.6	71.6	47.2	73.5	54.2	45.9	54.8	55.4	61.3	23.8	65.9	50.6	21.5	53.6
1992	61.5	62.4	71.1	46.4	73.1	54.2	44.2	54.9	54.9	59.9	23.6	64.3	50.8	22.1	53.6
1993	61.7	62.7	71.4	46.6	73.3	54.6	45.7	55.2	55.0	60.0	23.6	64.3	50.9	21.6	53.8
1994	62.5	63.5	71.8	48.3	73.6	55.8	47.5	56.4	56.1	60.8	25.4	65.0	52.3	24.5	55.0
1995	62.9	63.8	72.0	49.4	73.8	56.1	48.1	56.7	57.1	61.7	25.2	66.1	53.4	26.1	56.1
1996	63.2	64.1	72.3	48.2	74.2	56.3	47.6	57.0	57.4	61.1	24.9	65.5	54.4	27.1	57.1
1997	63.8	64.6	72.7	48.1	74.7	57.0	47.2	57.8	58.2	61.4	23.7	66.1	55.6	28.5	58.4
1998	64.1	64.7	72.7	48.6	74.7	57.1	49.3	57.7	59.7	62.9	28.4	67.1	57.2	31.8	59.7
1999	64.3	64.8	72.8	49.3	74.8	57.3	48.3	58.0	60.6	63.1	26.7	67.5	58.6	29.0	61.5
2000	64.4	64.9	73.0	49.5	74.9	57.4	48.8	58.0	60.9	63.6	28.9	67.7	58.6	30.6	61.3
2001	63.7	64.2	72.0	46.2	74.0	57.0	46.5	57.7	59.7	62.1	26.4	66.3	57.8	27.0	60.7
2002	62.7	63.4	70.8	42.3	73.1	56.4	44.1	57.3	58.1	61.1	25.6	65.2	55.8	24.9	58.7
2003	62.3	63.0	70.1	39.4	72.5	56.3	41.5	57.3	57.4	59.5	19.9	64.1	55.6	23.4	58.6
2004	62.3	63.1	70.4	39.7	72.8	56.1	40.3	57.2	57.2	59.3	19.3	63.9	55.5	23.6	58.5
2005	62.7	63.4	70.8	38.8	73.3	56.3	41.8	57.4	57.7	60.2	20.8	64.7	55.7	22.4	58.9
2006	63.1	63.8	71.3	40.0	73.7	56.6	41.1	57.7	58.4	60.6	21.7	65.2	56.5	26.4	59.4
2007	63.0	63.6	70.9	37.3	73.5	56.7	39.2	57.9	58.4	60.7	19.5	65.5	56.5	23.3	58.8
2008	62.2	62.8	69.7	34.8	72.4	56.3	37.1	57.7	57.3	59.1	18.7	63.9	55.8	21.7	59.1
2009	59.3	60.2	66.0	30.2	68.7	54.8	33.4	56.3	53.2	53.7	14.3	58.2	52.8	18.6	56.1
2010	58.5	59.4	65.1	27.6	67.9	54.0	30.4	55.6	52.3	53.1	14.1	57.5	51.7	14.9	55.1
2011	58.4	59.4	65.3	27.3	68.2	53.7	30.4	55.3	51.7	52.8	14.6	56.9	50.8	14.7	54.0
2010: Jan	58.5	59.6	64.8	27.1	67.7	54.5	30.6	56.2	52.0	52.6	14.8	57.0	51.6	18.1	54.7
Feb	58.5	59.5	64.9	27.6	67.8	54.2	31.0	55.9	52.2	52.5	14.7	56.9	51.9	15.2	55.4
Mar	58.5	59.5	65.1	27.9	67.9	54.2	30.7	55.8	52.2	52.7	14.3	57.1	51.8	16.7	55.1
Apr	58.7	59.6	65.3	28.2	68.2	54.1	31.6	55.7	52.5	53.4	16.1	57.6	51.7	15.2	55.1
May	58.7	59.6	65.4	27.9	68.2	54.0	30.1	55.7	53.0	54.1	15.2	58.5	52.2	16.5	55.5
June	58.5	59.5	65.2	26.4	68.1	54.0	30.0	55.7	52.4	52.9	13.7	57.4	52.0	14.2	55.5
July	58.5	59.5	65.3	27.7	68.2	53.9	30.0	55.6	52.1	53.1	14.1	57.5	51.3	14.7	54.7
Aug	58.5	59.5	65.3	27.2	68.1	54.0	31.2	55.5	52.1	53.2	13.7	57.6	51.3	14.6	54.7
Sept	58.5	59.5	65.3	26.8	68.1	54.0	30.5	55.6	51.8	52.6	12.7	57.1	51.1	11.1	54.8
Oct	58.3	59.2	64.9	27.7	67.7	53.7	30.0	55.3	52.4	53.3	13.0	57.7	51.6	14.4	55.0
Nov	58.2	59.1	64.7	29.3	67.3	53.7	29.6	55.3	52.4	53.2	13.8	57.6	51.7	14.5	55.1
Dec	58.3	59.2	65.0	27.8	67.7	53.7	29.6	55.3	52.2	53.0	13.7	57.4	51.6	13.9	55.1
2011: Jan	58.4	59.4	65.1	28.4	67.9	53.8	29.5	55.5	51.9	52.7	14.0	56.9	51.3	13.8	54.7
Feb	58.4	59.3	65.3	27.8	68.1	53.6	28.9	55.3	52.0	52.8	14.2	57.1	51.4	15.3	54.7
Mar	58.5	59.5	65.2	27.4	68.0	54.0	29.9	55.7	51.9	53.0	15.3	57.1	51.0	14.4	54.3
Apr	58.4	59.5	65.2	26.5	68.1	53.9	30.2	55.6	51.5	52.6	14.1	56.8	50.7	16.8	53.7
May	58.4	59.5	65.4	26.5	68.4	53.8	30.3	55.4	51.1	51.9	14.5	56.0	50.5	14.4	53.7
June	58.2	59.3	65.2	26.8	68.0	53.6	30.4	55.2	51.1	52.8	15.5	56.8	49.8	15.4	52.9
July	58.2	59.3	65.2	27.0	68.0	53.6	29.9	55.2	50.9	52.3	14.9	56.3	49.7	13.2	52.9
Aug	58.3	59.4	65.3	27.4	68.1	53.6	30.9	55.2	51.3	52.2	14.5	56.3	50.6	11.5	54.1
Sept	58.4	59.4	65.4	27.2	68.2	53.6	31.3	55.1	52.1	52.9	14.9	57.0	51.5	14.3	54.8
Oct	58.4	59.3	65.2	27.4	68.1	53.7	31.5	55.1	52.5	53.4	14.7	57.5	51.8	15.6	55.0
Nov	58.5	59.5	65.6	27.4	68.5	53.5	31.5	55.0	51.8	53.1	13.8	57.3	50.7	16.4	53.7
Dec	58.5	59.5	65.8	27.7	68.6	53.5	30.9	55.0	52.1	54.0	15.1	58.2	50.4	15.6	53.5

1 Civilian employment as percent of civilian noninstitutional population in group specified.

2 See footnote 1, Table B-37.

Note: Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-42. Civilian unemployment rate, 1965-2011

[Percent ¹; monthly data seasonally adjusted, except as noted]

Year or month	All civilian workers	Males			Females			Both sexes 16-19 years	By race				Hispanic or Latino ethnicity ⁴	Married men, spouse present	Women who maintain families (NSA) ³
		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		White ²	Black and other ²	Black or African American ²	Asian (NSA) ^{2,3}			
1965	4.5	4.0	14.1	3.2	5.5	15.7	4.5	14.8	4.1	8.1	.....	.....	.....	2.4	.....
1966	3.8	3.2	11.7	2.5	4.8	14.1	3.8	12.8	3.4	7.3	.....	.....	.....	1.9	.....
1967	3.8	3.1	12.3	2.3	5.2	13.5	4.2	12.9	3.4	7.4	.....	.....	.....	1.8	4.9
1968	3.6	2.9	11.6	2.2	4.8	14.0	3.8	12.7	3.2	6.7	.....	.....	.....	1.6	4.4
1969	3.5	2.8	11.4	2.1	4.7	13.3	3.7	12.2	3.1	6.4	.....	.....	.....	1.5	4.4
1970	4.9	4.4	15.0	3.5	5.9	15.6	4.8	15.3	4.5	8.2	.....	.....	.....	2.6	5.4
1971	5.9	5.3	16.6	4.4	6.9	17.2	5.7	16.9	5.4	9.9	.....	.....	.....	3.2	7.3
1972	5.6	5.0	15.9	4.0	6.6	16.7	5.4	16.2	5.1	10.0	10.4	.....	.....	2.8	7.2
1973	4.9	4.2	13.9	3.3	6.0	15.3	4.9	14.5	4.3	9.0	9.4	.....	7.5	2.3	7.1
1974	5.6	4.9	15.6	3.8	6.7	16.6	5.5	16.0	5.0	9.9	10.5	.....	8.1	2.7	7.0
1975	8.5	7.9	20.1	6.8	9.3	19.7	8.0	19.9	7.8	13.8	14.8	.....	12.2	5.1	10.0
1976	7.7	7.1	19.2	5.9	8.6	18.7	7.4	19.0	7.0	13.1	14.0	.....	11.5	4.2	10.1
1977	7.1	6.3	17.3	5.2	8.2	18.3	7.0	17.8	6.2	13.1	14.0	.....	10.1	3.6	9.4
1978	6.1	5.3	15.8	4.3	7.2	17.1	6.0	16.4	5.2	11.9	12.8	.....	9.1	2.8	8.5
1979	5.8	5.1	15.9	4.2	6.8	16.4	5.7	16.1	5.1	11.3	12.3	.....	8.3	2.8	8.3
1980	7.1	6.9	18.3	5.9	7.4	17.2	6.4	17.8	6.3	13.1	14.3	.....	10.1	4.2	9.2
1981	7.6	7.4	20.1	6.3	7.9	19.0	6.8	19.6	6.7	14.2	15.6	.....	10.4	4.3	10.4
1982	9.7	9.3	24.4	8.8	9.4	21.9	8.3	23.2	8.6	17.3	18.9	.....	13.8	6.5	11.7
1983	9.6	9.3	23.3	8.9	9.2	21.3	8.1	22.4	8.4	17.8	19.5	.....	13.7	6.5	12.2
1984	7.5	7.4	19.6	6.6	7.6	18.0	6.8	18.9	6.5	14.4	15.9	.....	10.7	4.6	10.3
1985	7.2	7.0	19.5	6.2	7.4	17.6	6.6	18.6	6.2	13.7	15.1	.....	10.5	4.3	10.4
1986	7.0	6.9	19.0	6.1	7.1	17.6	6.2	18.3	6.0	13.1	14.5	.....	10.6	4.4	9.8
1987	6.2	6.2	17.8	5.4	6.2	15.9	5.4	16.9	5.3	11.6	13.0	.....	8.8	3.9	9.2
1988	5.5	5.5	16.0	4.8	5.6	14.4	4.9	15.3	4.7	10.4	11.7	.....	8.2	3.3	8.1
1989	5.3	5.2	15.9	4.5	5.4	14.0	4.7	15.0	4.5	10.0	11.4	.....	8.0	3.0	8.1
1990	5.6	5.7	16.3	5.0	5.5	14.7	4.9	15.5	4.8	10.1	11.4	.....	8.2	3.4	8.3
1991	6.8	7.2	19.8	6.4	6.4	17.5	5.7	18.7	6.1	11.1	12.5	.....	10.0	4.4	9.3
1992	7.5	7.9	21.5	7.1	7.0	18.6	6.3	20.1	6.6	12.7	14.2	.....	11.6	5.1	10.0
1993	6.9	7.2	20.4	6.4	6.6	17.5	5.9	19.0	6.1	11.7	13.0	.....	10.8	4.4	9.7
1994	6.1	6.2	19.0	5.4	6.0	16.2	5.4	17.6	5.3	10.5	11.5	.....	9.9	3.7	8.9
1995	5.6	5.6	18.4	4.8	5.6	16.1	4.9	17.3	4.9	9.6	10.4	.....	9.3	3.3	8.0
1996	5.4	5.4	18.1	4.6	5.4	15.2	4.8	16.7	4.7	9.3	10.5	.....	8.9	3.0	8.2
1997	4.9	4.9	16.9	4.2	5.0	15.0	4.4	16.0	4.2	8.8	10.0	.....	7.7	2.7	8.1
1998	4.5	4.4	16.2	3.7	4.6	12.9	4.1	14.6	3.9	7.8	8.9	.....	7.2	2.4	7.2
1999	4.2	4.1	14.7	3.5	4.3	13.2	3.8	13.9	3.7	7.0	8.0	.....	6.4	2.2	6.4
2000	4.0	3.9	14.0	3.3	4.1	12.1	3.6	13.1	3.5	.....	7.6	3.6	5.7	2.0	5.9
2001	4.7	4.8	16.0	4.2	4.7	13.4	4.1	14.7	4.2	.....	8.6	4.5	6.6	2.7	6.6
2002	5.8	5.9	18.1	5.3	5.6	14.9	5.1	16.5	5.1	.....	10.2	5.9	7.5	3.6	8.0
2003	6.0	6.3	19.3	5.6	5.7	15.6	5.1	17.5	5.2	.....	10.9	6.0	7.7	3.8	8.5
2004	5.5	5.6	18.4	5.0	5.4	15.5	4.9	17.0	4.8	.....	10.4	4.4	7.0	3.1	8.0
2005	5.1	5.1	18.6	4.4	5.1	14.5	4.6	16.6	4.4	.....	10.0	4.0	6.0	2.8	7.8
2006	4.6	4.6	16.9	4.0	4.6	13.8	4.1	15.4	4.0	.....	8.9	3.0	5.2	2.4	7.1
2007	4.6	4.7	17.6	4.1	4.5	13.8	4.0	15.7	4.1	.....	8.3	3.2	5.6	2.5	6.5
2008	5.8	6.1	21.2	5.4	5.4	16.2	4.9	18.7	5.2	.....	10.1	4.0	7.6	3.4	8.0
2009	9.3	10.3	27.8	9.6	8.1	20.7	7.5	24.3	8.5	.....	14.8	7.3	12.1	6.6	11.5
2010	9.6	10.5	28.8	9.8	8.6	22.8	8.0	25.9	8.7	.....	16.0	7.5	12.5	6.8	12.3
2011	8.9	9.4	27.2	8.7	8.5	21.7	7.9	24.4	7.9	.....	15.8	7.0	11.5	5.8	12.4
2010: Jan	9.7	10.9	30.3	10.1	8.4	21.4	7.9	25.9	8.7	.....	16.5	8.4	12.6	6.8	12.3
Feb	9.8	10.8	28.5	10.2	8.6	22.4	8.0	25.4	8.9	.....	16.0	8.4	12.4	6.9	11.6
Mar	9.8	10.9	29.8	10.1	8.6	22.4	8.0	26.2	8.8	.....	16.7	7.5	12.6	6.9	11.3
Apr	9.9	10.8	29.1	10.1	8.8	22.1	8.2	25.7	9.0	.....	16.4	6.8	12.4	6.7	11.0
May	9.6	10.4	28.3	9.7	8.8	25.1	8.0	26.7	8.8	.....	15.4	7.5	12.3	6.8	11.6
June	9.4	10.4	29.4	9.8	8.3	22.4	7.7	25.9	8.6	.....	15.2	7.7	12.4	6.8	12.1
July	9.5	10.4	29.0	9.6	8.5	22.7	7.9	25.9	8.6	.....	15.7	8.2	12.2	6.5	13.4
Aug	9.6	10.4	29.0	9.7	8.6	22.5	8.0	25.8	8.7	.....	16.1	7.2	12.1	6.7	13.4
Sept	9.5	10.3	28.9	9.6	8.5	22.7	7.9	25.8	8.6	.....	16.0	6.4	12.4	6.6	12.9
Oct	9.5	10.2	29.1	9.5	8.8	24.9	8.1	27.0	8.6	.....	15.9	7.1	12.5	6.8	12.9
Nov	9.8	10.5	26.4	9.9	9.0	22.4	8.4	24.5	8.9	.....	16.1	7.6	13.1	6.9	13.0
Dec	9.4	10.0	27.8	9.4	8.6	22.6	8.1	25.2	8.5	.....	15.8	7.2	12.9	6.5	12.0
2011: Jan	9.1	9.6	27.2	8.9	8.5	23.6	7.9	25.4	8.1	.....	15.7	6.9	12.0	5.9	12.7
Feb	9.0	9.4	25.9	8.8	8.5	21.8	7.9	23.9	8.0	.....	15.4	6.8	11.6	5.8	13.0
Mar	8.9	9.4	26.4	8.7	8.3	22.6	7.8	24.5	7.9	.....	15.6	7.1	11.3	6.0	12.3
Apr	9.0	9.5	28.1	8.8	8.4	21.6	7.9	24.9	8.1	.....	16.2	6.4	11.8	6.1	11.7
May	9.0	9.5	27.0	8.9	8.5	21.3	8.0	24.1	8.0	.....	16.2	7.0	11.8	6.0	12.7
June	9.1	9.7	27.0	9.0	8.5	21.7	8.0	24.6	8.1	.....	16.2	6.8	11.6	6.1	12.8
July	9.1	9.6	27.2	8.9	8.5	22.5	7.9	24.9	8.1	.....	15.9	7.7	11.3	6.1	12.1
Aug	9.1	9.5	28.1	8.8	8.5	22.4	7.9	25.3	7.9	.....	16.7	7.1	11.3	5.8	11.9
Sept	9.0	9.4	27.8	8.7	8.6	21.1	8.1	24.5	7.9	.....	15.9	7.8	11.3	5.8	12.4
Oct	8.9	9.4	27.3	8.7	8.4	20.6	7.9	24.0	8.0	.....	15.0	7.3	11.4	5.8	12.3
Nov	8.7	8.9	26.6	8.3	8.3	20.7	7.8	23.7	7.6	.....	15.5	6.5	11.4	5.3	12.4
Dec	8.5	8.7	26.6	8.0	8.3	19.3	7.9	23.1	7.5	.....	15.8	6.8	11.0	5.1	12.9

¹ Unemployed as percent of civilian labor force in group specified.

² See footnote 1, Table B-37.

³ Not seasonally adjusted (NSA).

⁴ Persons whose ethnicity is identified as Hispanic or Latino may be of any race.

Note: Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-43. Civilian unemployment rate by demographic characteristic, 1972–2011

[Percent ¹; monthly data seasonally adjusted]

Year or month	All civilian workers	White ²						Black or African American ²							
		Total	Males			Females			Total	Males			Females		
			Total	16–19 years	20 years and over	Total	16–19 years	20 years and over		Total	16–19 years	20 years and over	Total	16–19 years	20 years and over
1972	5.6	5.1	4.5	14.2	3.6	5.9	14.2	4.9	10.4	9.3	31.7	7.0	11.8	40.5	9.0
1973	4.9	4.3	3.8	12.3	3.0	5.3	13.0	4.3	9.4	8.0	27.8	6.0	11.1	36.1	8.6
1974	5.6	5.0	4.4	13.5	3.5	6.1	14.5	5.1	10.5	9.8	33.1	7.4	11.3	37.4	8.8
1975	8.5	7.8	7.2	18.3	6.2	8.6	17.4	7.5	14.8	14.8	38.1	12.5	14.8	41.0	12.2
1976	7.7	7.0	6.4	17.3	5.4	7.9	16.4	6.8	14.0	13.7	37.5	11.4	14.3	41.6	11.7
1977	7.1	6.2	5.5	15.0	4.7	7.3	15.9	6.2	14.0	13.3	39.2	10.7	14.9	43.4	12.3
1978	6.1	5.2	4.6	13.5	3.7	6.2	14.4	5.2	12.8	11.8	36.7	9.3	13.8	40.8	11.2
1979	5.8	5.1	4.5	13.9	3.6	5.9	14.0	5.0	12.3	11.4	34.2	9.3	13.3	39.1	10.9
1980	7.1	6.3	6.1	16.2	5.3	6.5	14.8	5.6	14.3	14.5	37.5	12.4	14.0	39.8	11.9
1981	7.6	6.7	6.5	17.9	5.6	6.9	16.6	5.9	15.6	15.7	40.7	13.5	15.6	42.2	13.4
1982	9.7	8.6	8.8	21.7	7.8	8.3	19.0	7.3	18.9	20.1	48.9	17.8	17.6	47.1	15.4
1983	9.6	8.4	8.8	20.2	7.9	7.9	18.3	6.9	19.5	20.3	48.8	18.1	18.6	48.2	16.5
1984	7.5	6.5	6.4	16.8	5.7	6.5	15.2	5.8	15.9	16.4	42.7	14.3	15.4	42.6	13.5
1985	7.2	6.2	6.1	16.5	5.4	6.4	14.8	5.7	15.1	15.3	41.0	13.2	14.9	39.2	13.1
1986	7.0	6.0	6.0	16.3	5.3	6.1	14.9	5.4	14.5	14.8	39.3	12.9	14.2	39.2	12.4
1987	6.2	5.3	5.4	15.5	4.8	5.2	13.4	4.6	13.0	12.7	34.4	11.1	13.2	34.9	11.6
1988	5.5	4.7	4.7	13.9	4.1	4.7	12.3	4.1	11.7	11.7	32.7	10.1	11.7	32.0	10.4
1989	5.3	4.5	4.5	13.7	3.9	4.5	11.5	4.0	11.4	11.5	31.9	10.0	11.4	33.0	9.8
1990	5.6	4.8	4.9	14.3	4.3	4.7	12.6	4.1	11.4	11.9	31.9	10.4	10.9	29.9	9.7
1991	6.8	6.1	6.5	17.6	5.8	5.6	15.2	5.0	12.5	13.0	36.3	11.5	12.0	36.0	10.6
1992	7.5	6.6	7.0	18.5	6.4	6.1	15.8	5.5	14.2	15.2	42.0	13.5	13.2	37.2	11.8
1993	6.9	6.1	6.3	17.7	5.7	5.7	14.7	5.2	13.0	13.8	40.1	12.1	12.1	37.4	10.7
1994	6.1	5.3	5.4	16.3	4.8	5.2	13.8	4.6	11.5	12.0	37.6	10.3	11.0	32.6	9.8
1995	5.6	4.9	4.9	15.6	4.3	4.8	13.4	4.3	10.4	10.6	37.1	8.8	10.2	34.3	8.6
1996	5.4	4.7	4.7	15.5	4.1	4.7	12.9	4.1	10.5	11.1	36.9	9.4	10.0	30.3	8.7
1997	4.9	4.2	4.2	14.3	3.6	4.2	12.8	3.7	10.0	10.2	36.5	8.5	9.9	28.7	8.8
1998	4.5	3.9	3.9	14.1	3.2	3.9	10.9	3.4	8.9	8.9	30.1	7.4	9.0	25.3	7.9
1999	4.2	3.7	3.6	12.6	3.0	3.8	11.3	3.3	8.0	8.2	30.9	6.7	7.8	25.1	6.8
2000	4.0	3.5	3.4	12.3	2.8	3.6	10.4	3.1	7.6	8.0	26.2	6.9	7.1	22.8	6.2
2001	4.7	4.2	4.2	13.9	3.7	4.1	11.4	3.6	8.6	9.3	30.4	8.0	8.1	27.5	7.0
2002	5.8	5.1	5.3	15.9	4.7	4.9	13.1	4.4	10.2	10.7	31.3	9.5	9.8	28.3	8.8
2003	6.0	5.2	5.6	17.1	5.0	4.8	13.3	4.4	10.8	11.6	36.0	10.3	10.2	30.3	9.2
2004	5.5	4.8	5.0	16.3	4.4	4.7	13.6	4.2	10.4	11.1	35.6	9.9	9.8	28.2	8.9
2005	5.1	4.4	4.4	16.1	3.8	4.4	12.3	3.9	10.0	10.5	36.3	9.2	9.5	30.3	8.5
2006	4.6	4.0	4.0	14.6	3.5	4.0	11.7	3.6	8.9	9.5	32.7	8.3	8.4	25.9	7.5
2007	4.6	4.1	4.2	15.7	3.7	4.0	12.1	3.6	8.3	9.1	33.8	7.9	7.5	25.3	6.7
2008	5.8	5.2	5.5	19.1	4.9	4.9	14.4	4.4	10.1	11.4	35.9	10.2	8.9	26.8	8.1
2009	9.3	8.5	9.4	25.2	8.8	7.3	18.4	6.8	14.8	17.5	46.0	16.3	12.4	33.4	11.5
2010	9.6	8.7	9.6	26.3	8.9	7.7	20.0	7.2	16.0	18.4	45.4	17.3	13.8	40.5	12.8
2011	8.9	7.9	8.3	24.5	7.7	7.5	18.9	7.0	15.8	17.8	43.1	16.7	14.1	39.4	13.2
2011: Jan	9.7	8.7	9.9	27.8	9.2	7.4	18.3	6.9	16.5	19.0	46.4	17.8	14.2	37.6	13.2
Feb	9.8	8.9	9.8	25.7	9.2	7.8	20.1	7.3	16.0	19.0	44.9	17.9	13.2	40.3	12.2
Mar	9.8	8.8	9.7	27.3	9.0	7.8	20.3	7.3	16.7	20.2	47.9	19.0	13.4	34.5	12.6
Apr	9.9	9.0	10.0	27.1	9.3	7.9	19.5	7.3	16.4	18.4	36.6	17.6	14.6	39.8	13.7
May	9.6	8.8	9.4	26.6	8.8	8.0	22.8	7.3	15.4	17.5	35.9	16.8	13.5	41.5	12.3
June	9.4	8.6	9.4	27.0	8.8	7.6	19.3	7.1	15.2	18.3	44.3	17.3	12.5	37.6	11.6
July	9.5	8.6	9.4	26.1	8.8	7.6	20.2	7.1	15.7	17.9	45.6	16.8	13.7	37.3	12.9
Aug	9.6	8.7	9.5	26.6	8.9	7.6	20.1	7.1	16.1	18.4	50.1	17.0	14.0	38.1	13.2
Sept	9.5	8.6	9.4	26.5	8.7	7.7	20.2	7.1	16.0	18.6	48.0	17.4	13.7	48.6	12.6
Oct	9.5	8.6	9.3	25.6	8.7	7.8	20.9	7.2	15.9	17.9	52.4	16.4	14.1	44.8	13.0
Nov	9.8	8.9	9.7	23.2	9.2	8.0	18.6	7.6	16.1	18.0	48.9	16.6	14.4	43.8	13.3
Dec	9.4	8.5	9.1	25.9	8.5	7.7	19.4	7.2	15.8	17.7	41.4	16.8	14.2	46.3	13.0
2011: Jan	9.1	8.1	8.5	24.3	7.9	7.5	20.7	7.0	15.7	17.9	47.2	16.6	13.8	42.3	12.8
Feb	9.0	8.0	8.4	22.9	7.9	7.6	19.7	7.1	15.4	17.3	41.6	16.4	13.7	35.2	13.0
Mar	8.9	7.9	8.3	23.4	7.8	7.4	19.5	6.9	15.6	17.8	40.3	16.8	13.7	43.5	12.5
Apr	9.0	8.1	8.5	24.9	8.0	7.5	19.4	7.0	16.2	18.1	45.5	17.0	14.4	37.3	13.5
May	9.0	8.0	8.4	22.5	7.9	7.5	18.3	7.1	16.2	18.5	44.8	17.4	14.1	36.3	13.4
June	9.1	8.1	8.6	25.0	8.0	7.5	18.6	7.0	16.2	17.8	41.3	16.9	14.6	38.3	13.7
July	9.1	8.1	8.5	25.3	7.9	7.6	20.8	7.0	15.9	17.8	37.9	17.0	14.2	40.3	13.4
Aug	9.1	7.9	8.4	26.8	7.7	7.5	18.5	7.0	16.7	19.1	44.9	18.0	14.5	48.0	13.4
Sept	9.0	7.9	8.3	24.9	7.7	7.5	17.4	7.1	15.9	17.7	43.5	16.6	14.3	43.6	13.2
Oct	8.9	8.0	8.5	25.5	7.8	7.4	17.7	7.0	15.0	16.9	38.7	16.0	13.4	36.4	12.6
Nov	8.7	7.6	7.9	24.6	7.3	7.3	18.0	6.9	15.5	17.3	42.7	16.4	13.9	36.8	13.0
Dec	8.5	7.5	7.6	23.2	7.1	7.2	17.3	6.8	15.8	17.1	48.3	15.7	14.6	34.6	13.9

¹ Unemployed as percent of civilian labor force in group specified.

² See footnote 1, Table B-37.

Note: Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-44. Unemployment by duration and reason, 1965–2011

[Thousands of persons, except as noted; monthly data seasonally adjusted ¹]

Year or month	Un-employment	Duration of unemployment					Average (mean) duration (weeks) ³	Median duration (weeks)	Reason for unemployment					
		Less than 5 weeks	5–14 weeks	15–26 weeks	27 weeks and over	Job losers ⁴			Job leavers	Re-entrants	New entrants			
						Total						On layoff	Other	
1965	3,366	1,628	983	404	351	11.8
1966	2,875	1,573	779	287	239	10.4
1967 ²	2,975	1,634	893	271	177	8.7	2.3	1,229	394	836	438	945	396	
1968	2,817	1,594	810	256	156	8.4	4.5	1,070	334	736	431	909	407	
1969	2,832	1,629	827	242	133	7.8	4.4	1,017	339	678	436	965	413	
1970	4,093	2,139	1,290	428	235	8.6	4.9	1,811	675	1,137	550	1,228	504	
1971	5,016	2,245	1,585	668	519	11.3	6.3	2,323	735	1,588	590	1,472	630	
1972	4,882	2,242	1,472	601	566	12.0	6.2	2,108	582	1,526	641	1,456	677	
1973	4,365	2,224	1,314	483	343	10.0	5.2	1,694	472	1,221	683	1,340	649	
1974	5,156	2,604	1,597	574	381	9.8	5.2	2,242	746	1,495	768	1,463	681	
1975	7,929	2,940	2,484	1,303	1,203	14.2	8.4	4,398	1,671	2,714	827	1,892	823	
1976	7,406	2,844	2,196	1,018	1,348	15.8	8.2	3,679	1,050	2,628	903	1,928	895	
1977	6,991	2,919	2,132	913	1,028	14.3	7.0	3,166	865	2,300	909	1,963	953	
1978	6,202	2,865	1,923	766	648	11.9	5.9	2,585	712	1,873	874	1,857	885	
1979	6,137	2,950	1,946	706	535	10.8	5.4	2,635	851	1,784	880	1,806	817	
1980	7,637	3,295	2,470	1,052	820	11.9	6.5	3,947	1,488	2,459	891	1,927	872	
1981	8,273	3,449	2,539	1,122	1,162	13.7	6.9	4,267	1,430	2,837	923	2,102	981	
1982	10,678	3,883	3,311	1,708	1,776	15.6	8.7	6,268	2,127	4,141	840	2,384	1,185	
1983	10,717	3,570	2,937	1,652	2,559	20.0	10.1	6,258	1,780	4,478	830	2,412	1,216	
1984	8,539	3,350	2,451	1,104	1,634	18.2	7.9	4,421	1,171	3,250	823	2,184	1,110	
1985	8,312	3,498	2,509	1,025	1,280	15.6	6.8	4,139	1,157	2,982	877	2,256	1,039	
1986	8,237	3,448	2,557	1,045	1,187	15.0	6.9	4,033	1,090	2,943	1,015	2,160	1,029	
1987	7,425	3,246	2,196	943	1,040	14.5	6.5	3,566	943	2,623	965	1,974	920	
1988	6,701	3,084	2,007	801	809	13.5	5.9	3,092	851	2,241	983	1,809	816	
1989	6,528	3,174	1,978	730	646	11.9	4.8	2,983	850	2,133	1,024	1,843	677	
1990	7,047	3,265	2,257	822	703	12.0	5.3	3,387	1,028	2,359	1,041	1,930	688	
1991	8,628	3,480	2,791	1,246	1,111	13.7	6.8	4,694	1,292	3,402	1,004	2,139	792	
1992	9,613	3,376	3,230	1,453	1,954	17.7	8.7	5,389	1,260	4,129	1,002	2,285	937	
1993	8,940	3,262	2,584	1,297	1,798	18.0	8.3	4,848	1,115	3,733	976	2,198	919	
1994	7,996	2,728	2,408	1,237	1,623	18.8	9.2	3,815	977	2,838	791	2,786	604	
1995	7,404	2,700	2,342	1,085	1,278	16.6	8.3	3,476	1,030	2,446	824	2,525	579	
1996	7,236	2,633	2,287	1,053	1,262	16.7	8.3	3,370	1,021	2,349	774	2,512	580	
1997	6,739	2,538	2,138	995	1,067	15.8	8.0	3,037	931	2,106	795	2,338	569	
1998	6,210	2,622	1,950	763	875	14.5	6.7	2,822	866	1,957	734	2,132	520	
1999	5,880	2,568	1,832	755	725	13.4	6.4	2,622	848	1,774	783	2,005	469	
2000	5,692	2,558	1,815	669	649	12.6	5.9	2,517	852	1,664	780	1,961	434	
2001	6,801	2,853	2,196	951	801	13.1	6.8	3,476	1,067	2,409	835	2,031	459	
2002	8,378	2,893	2,580	1,369	1,535	16.6	9.1	4,607	1,124	3,483	866	2,368	536	
2003	8,774	2,785	2,612	1,442	1,936	19.2	10.1	4,838	1,121	3,717	818	2,477	641	
2004	8,149	2,896	2,382	1,293	1,779	19.6	9.8	4,197	998	3,199	858	2,408	686	
2005	7,591	2,667	2,304	1,130	1,490	18.4	8.9	3,667	933	2,734	872	2,386	666	
2006	7,001	2,614	2,121	1,031	1,235	16.8	8.3	3,321	921	2,400	827	2,237	617	
2007	7,078	2,542	2,232	1,061	1,243	16.8	8.5	3,515	976	2,539	793	2,142	627	
2008	8,324	2,932	2,804	1,427	1,761	17.9	9.4	4,789	1,176	3,614	896	2,472	766	
2009	14,265	3,165	3,628	2,775	4,496	24.4	15.1	9,160	1,630	7,530	882	3,187	1,035	
2010	14,825	2,771	3,267	2,371	6,415	33.0	21.4	9,250	1,431	7,819	889	3,466	1,220	
2011	13,747	2,677	2,993	2,061	6,016	39.3	21.4	8,106	1,230	6,876	956	3,401	1,284	
2010: Jan	14,953	2,909	3,383	2,603	6,322	30.3	20.1	9,327	1,477	7,851	908	3,640	1,187	
Feb	15,039	2,760	3,369	2,718	6,207	29.8	19.9	9,570	1,545	8,025	884	3,465	1,208	
Mar	15,128	2,691	3,258	2,495	6,556	31.4	20.4	9,508	1,629	7,879	897	3,567	1,171	
Apr	15,221	2,696	3,055	2,341	6,730	33.1	22.0	9,328	1,350	7,978	930	3,753	1,203	
May	14,876	2,775	3,110	2,210	6,687	33.9	22.5	9,220	1,452	7,768	975	3,417	1,209	
June	14,517	2,758	3,149	2,263	6,652	34.5	25.0	9,085	1,393	7,692	891	3,249	1,168	
July	14,609	2,829	3,057	2,192	6,503	33.7	21.8	9,029	1,234	7,795	899	3,419	1,204	
Aug	14,735	2,730	3,549	2,166	6,242	33.6	20.5	9,191	1,486	7,706	867	3,377	1,272	
Sept	14,574	2,819	3,321	2,301	6,093	33.5	20.1	9,170	1,341	7,828	805	3,410	1,180	
Oct	14,636	2,664	3,370	2,451	6,215	34.3	21.5	8,916	1,261	7,655	849	3,493	1,277	
Nov	15,104	2,875	3,310	2,427	6,320	34.2	21.5	9,462	1,450	8,012	857	3,443	1,274	
Dec	14,393	2,701	3,167	2,191	6,421	34.9	22.3	8,877	1,366	7,511	920	3,406	1,306	
2011: Jan	13,919	2,859	3,012	2,253	6,205	37.1	21.7	8,463	1,241	7,222	914	3,351	1,337	
Feb	13,751	2,408	3,080	2,195	6,014	37.4	21.1	8,337	1,261	7,076	904	3,354	1,315	
Mar	13,628	2,437	2,927	1,991	6,130	38.9	21.6	8,244	1,209	7,035	900	3,278	1,335	
Apr	13,792	2,725	2,931	2,058	5,860	38.3	20.8	8,181	1,241	6,941	944	3,387	1,322	
May	13,892	2,687	2,912	1,994	6,204	39.6	21.9	8,250	1,218	7,031	919	3,436	1,229	
June	14,024	3,068	2,976	1,874	6,263	39.8	22.1	8,233	1,253	6,980	971	3,431	1,227	
July	13,908	2,675	3,063	1,972	6,162	40.2	21.2	8,146	1,246	6,900	936	3,424	1,274	
Aug	13,920	2,734	3,019	2,203	6,015	40.3	21.7	8,120	1,237	6,883	973	3,519	1,249	
Sept	13,897	2,743	2,902	2,029	6,197	40.4	21.8	8,028	1,195	6,833	972	3,484	1,323	
Oct	13,759	2,676	3,285	2,029	5,839	39.2	20.8	7,924	1,226	6,699	1,068	3,367	1,291	
Nov	13,323	2,510	2,896	2,087	5,580	40.9	21.5	7,599	1,181	6,418	1,005	3,355	1,276	
Dec	13,097	2,669	2,858	2,039	5,668	40.8	21.0	7,602	1,216	6,386	953	3,399	1,280	

¹ Because of independent seasonal adjustment of the various series, detail will not sum to totals.

² For 1967, the sum of the unemployed categorized by reason for unemployment does not equal total unemployment.

³ Beginning with January 2011, includes unemployment durations of up to 5 years; prior data are for up to 2 years.

⁴ Beginning with January 1994, job losers and persons who completed temporary jobs.

Note: Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-45. Unemployment insurance programs, selected data, 1980-2011

[Thousands of persons, except as noted]

Year or month	All programs ¹		Regular State programs					Benefits paid	
	Insured unemployment (weekly average) ²	Total benefits paid (millions of dollars)	Covered employment ³	Insured unemployment (weekly average) ²	Initial claims (weekly average)	Exhaustions (weekly average) ⁴	Insured unemployment as percent of covered employment	Benefits paid	
								Total (millions of dollars)	Average weekly check (dollars) ⁵
1980	3,521	16,668	86,918	3,356	488	59	3.9	14,887	99.06
1981	3,248	15,910	87,783	3,045	460	57	3.5	14,568	106.61
1982	4,836	26,649	86,148	4,059	583	80	4.7	21,769	119.34
1983	5,216	31,615	86,867	3,395	438	80	3.9	19,025	123.59
1984	3,160	18,201	91,378	2,475	377	50	2.7	13,642	123.47
1985	2,751	16,444	94,027	2,617	397	49	2.8	14,941	128.09
1986	2,667	16,325	95,946	2,621	378	52	2.7	16,188	135.65
1987	2,349	14,632	98,760	2,300	328	46	2.3	14,561	140.39
1988	2,122	13,500	101,987	2,081	310	38	2.0	13,483	144.74
1989	2,158	14,618	104,750	2,156	330	37	2.1	14,603	151.43
1990	2,527	18,452	106,325	2,522	388	45	2.4	18,413	161.20
1991	3,514	27,004	104,642	3,342	447	67	3.2	25,924	169.56
1992	4,906	39,669	105,187	3,245	408	74	3.1	26,048	173.38
1993	4,188	34,649	107,263	2,751	341	62	2.6	22,599	179.41
1994	2,941	24,261	110,526	2,670	340	57	2.4	22,338	181.91
1995	2,648	22,026	113,504	2,572	357	51	2.3	21,925	187.04
1996	2,656	22,397	116,078	2,595	356	53	2.2	22,349	189.27
1997	2,372	20,333	119,159	2,323	323	48	1.9	20,287	192.84
1998	2,264	20,091	122,427	2,222	321	44	1.8	20,017	200.58
1999	2,223	21,037	125,280	2,188	298	44	1.7	21,001	212.10
2000	2,143	21,005	128,054	2,110	301	41	1.6	20,983	221.01
2001	3,012	32,227	127,923	2,974	404	54	2.3	32,135	238.07
2002	4,453	53,350	126,545	3,585	407	85	2.8	42,266	256.79
2003	4,400	53,352	126,084	3,531	404	85	2.8	41,896	261.67
2004	3,103	36,495	127,618	2,950	345	68	2.3	35,034	262.50
2005	2,709	32,154	129,929	2,661	328	55	2.0	32,098	266.63
2006	2,521	30,917	132,177	2,476	313	51	1.9	30,852	277.20
2007	2,612	33,212	133,688	2,572	324	51	1.9	33,156	287.73
2008	3,898	51,798	133,076	3,306	424	66	2.5	43,764	297.10
2009	9,122	141,384	126,763	5,724	568	145	4.5	80,564	308.73
2010	9,724	150,029	125,816	4,487	454	122	3.6	59,771	299.31
2011 P	7,717	107,452	126,603	3,681	406	93	2.9	48,520	295.79
2010: Jan	12,364	14,455.6	123,206	6,114	640	157	5.0	6,230.0	306.25
Feb	11,357	13,847.3	123,394	5,530	484	137	4.5	5,963.6	305.81
Mar	12,804	16,198.3	124,351	6,050	496	159	4.9	6,739.1	304.77
Apr	10,599	12,782.8	125,714	4,949	482	141	3.9	5,207.6	303.64
May	10,746	12,280.0	126,685	4,782	421	137	3.8	4,754.0	301.68
June	10,315	12,514.1	127,112	4,758	497	141	3.7	5,038.8	297.98
July	9,201	10,700.9	124,897	4,551	502	130	3.6	4,445.0	294.37
Aug	11,335	13,585.1	125,379	4,936	440	135	3.9	4,796.8	290.59
Sept	9,366	11,124.3	126,504	4,046	402	114	3.2	4,070.5	295.30
Oct	9,222	10,494.1	127,389	3,944	442	111	3.1	3,763.2	294.44
Nov	9,672	11,265.4	127,581	4,256	498	117	3.3	4,261.1	292.07
Dec P	9,436	10,781.2	127,569	4,413	595	112	3.5	4,501.3	296.28
2011: Jan	10,646	11,116.8	124,494	5,209	598	121	4.2	5,085.6	296.92
Feb	8,971	9,904.7	125,059	4,450	397	100	3.6	4,643.6	299.06
Mar	9,328	10,780.0	125,943	4,545	416	111	3.6	4,982.6	299.68
Apr	8,113	8,846.7	127,392	3,862	428	107	3.0	3,950.1	298.18
May	8,831	9,302.9	128,197	4,094	407	109	3.2	4,033.2	295.89
June	7,895	8,812.7	128,530	3,688	447	97	2.9	3,808.6	293.63
July	7,958	8,127.3	.....	3,887	439	101	.....	3,662.3	289.72
Aug	8,252	9,125.4	.....	4,013	398	103	.....	4,115.5	289.00
Sept	6,849	7,589.3	.....	3,305	366	85	.....	3,348.4	296.37
Oct	7,406	7,610.1	.....	3,582	403	94	.....	3,435.7	295.07
Nov	8,746	8,109.3	.....	3,533	459	92	.....	3,662.3	296.08
Dec P	7,330	8,126.4	.....	3,688	517	89	.....	3,791.7	298.39

¹ Includes State Unemployment Insurance (State), Unemployment Compensation for Federal Employees (UCFE), Unemployment Compensation for Ex-service members (UCX), and Federal and State extended benefit programs. Also includes temporary Federal emergency programs: Federal Supplemental Compensation (1982-1985), Emergency Unemployment Compensation (EUC, 1991-1994), Temporary Extended Unemployment Compensation (2002-2004), EUC 2008 (2008-2011), and Federal Additional Compensation (2009-2010).

² The number of people continuing to receive benefits.

³ Workers covered by regular State Unemployment Insurance programs.

⁴ Individuals receiving final payments in benefit year.

⁵ For total unemployment only. Excludes partial payments.

Note: Includes data for the District of Columbia, Puerto Rico, and the Virgin Islands.

Source: Department of Labor (Employment and Training Administration).

TABLE B-46. Employees on nonagricultural payrolls, by major industry, 1967-2011

[[Thousands of persons; monthly data seasonally adjusted]]

Year or month	Total non-agricultural employment	Private industries									
		Total private	Goods-producing industries					Private service-providing industries			
			Total	Mining and logging	Construction	Manufacturing			Total	Trade, transportation, and utilities ¹	
						Total	Durable goods	Non-durable goods		Total	Retail trade
1967	65,931	54,406	21,882	679	3,305	17,897	10,952	6,945	32,524	12,950	6,711
1968	68,023	56,050	22,292	671	3,410	18,211	11,137	7,074	33,759	13,334	6,977
1969	70,512	58,181	22,893	683	3,637	18,573	11,396	7,177	35,288	13,853	7,295
1970	71,006	58,318	22,179	677	3,654	17,848	10,762	7,086	36,139	14,144	7,463
1971	71,335	58,323	21,602	658	3,770	17,174	10,229	6,944	36,721	14,318	7,657
1972	73,798	60,333	22,299	672	3,957	17,669	10,630	7,039	38,034	14,788	8,038
1973	76,912	63,050	23,450	693	4,167	18,589	11,414	7,176	39,600	15,349	8,371
1974	78,389	64,086	23,364	755	4,095	18,514	11,432	7,082	40,721	15,693	8,536
1975	77,069	62,250	21,318	802	3,608	16,909	10,268	6,843	40,932	15,606	8,600
1976	79,502	64,501	22,025	832	3,662	17,531	10,640	6,891	42,476	16,128	8,966
1977	82,593	67,334	22,972	865	3,940	18,167	11,132	7,035	44,362	16,765	9,359
1978	86,826	71,014	24,156	902	4,322	18,932	11,770	7,162	46,858	17,658	9,879
1979	89,932	73,864	24,997	1,008	4,562	19,426	12,220	7,206	48,868	18,303	10,180
1980	90,528	74,154	24,263	1,077	4,454	18,733	11,679	7,054	49,891	18,413	10,244
1981	91,289	75,109	24,118	1,180	4,304	18,634	11,611	7,023	50,991	18,604	10,364
1982	89,677	73,695	22,550	1,163	4,024	17,363	10,610	6,753	51,145	18,457	10,372
1983	90,280	74,269	22,110	997	4,065	17,048	10,326	6,722	52,160	18,668	10,635
1984	94,530	78,371	23,435	1,014	4,501	17,920	11,050	6,870	54,936	19,653	11,223
1985	97,511	80,978	23,585	974	4,793	17,819	11,034	6,784	57,393	20,379	11,733
1986	99,474	82,636	23,318	829	4,937	17,552	10,795	6,757	59,318	20,795	12,078
1987	102,088	84,932	23,470	771	5,090	17,609	10,767	6,842	61,462	21,302	12,419
1988	105,345	87,806	23,909	770	5,233	17,906	10,969	6,938	63,897	21,974	12,808
1989	108,014	90,087	24,045	750	5,309	17,985	11,004	6,981	66,042	22,510	13,108
1990	109,487	91,072	23,723	765	5,263	17,695	10,737	6,958	67,349	22,666	13,182
1991	108,375	89,829	22,588	739	4,780	17,068	10,220	6,848	67,241	22,281	12,896
1992	108,726	89,940	22,095	689	4,608	16,799	9,946	6,853	67,845	22,125	12,828
1993	110,844	91,855	22,219	666	4,779	16,774	9,901	6,872	69,636	22,378	13,021
1994	114,291	95,016	22,774	659	5,095	17,020	10,132	6,889	72,242	23,128	13,481
1995	117,298	97,865	23,156	641	5,274	17,241	10,373	6,868	74,710	23,834	13,897
1996	119,708	100,169	23,408	637	5,536	17,237	10,486	6,751	76,760	24,239	14,143
1997	122,776	103,113	23,886	654	5,813	17,419	10,705	6,714	79,227	24,700	14,389
1998	125,930	106,021	24,354	645	6,149	17,560	10,911	6,649	81,667	25,186	14,609
1999	128,993	108,686	24,465	598	6,545	17,322	10,831	6,491	84,221	25,771	14,970
2000	131,785	110,995	24,649	599	6,787	17,263	10,877	6,386	86,346	26,225	15,280
2001	131,826	110,708	23,873	606	6,826	16,441	10,336	6,105	86,834	25,983	15,239
2002	130,341	108,828	22,557	583	6,716	15,259	9,485	5,774	86,271	25,497	15,025
2003	129,999	108,416	21,816	572	6,735	14,510	8,964	5,546	86,600	25,287	14,917
2004	131,435	109,814	21,882	591	6,976	14,315	8,925	5,390	87,932	25,533	15,058
2005	133,703	111,899	22,190	628	7,336	14,226	8,956	5,271	89,709	25,959	15,280
2006	136,086	114,113	22,531	684	7,691	14,155	8,981	5,174	91,582	26,276	15,353
2007	137,598	115,380	22,233	724	7,630	13,879	8,808	5,071	93,147	26,630	15,520
2008	136,790	114,281	21,334	767	7,162	13,406	8,463	4,943	92,947	26,293	15,283
2009	130,807	108,252	18,557	694	6,016	11,847	7,284	4,563	89,695	24,906	14,522
2010	129,818	107,337	17,755	705	5,526	11,524	7,067	4,457	89,582	24,605	14,414
2011 [#]	131,159	109,080	18,037	787	5,526	11,723	7,284	4,439	91,043	24,921	14,564
2010: Jan	129,281	106,793	17,717	667	5,585	11,465	6,999	4,466	89,076	24,536	14,383
Feb	129,246	106,772	17,667	672	5,533	11,462	6,994	4,468	89,105	24,525	14,384
Mar	129,438	106,916	17,701	680	5,550	11,471	7,010	4,461	89,215	24,559	14,408
Apr	129,715	107,145	17,762	687	5,566	11,509	7,039	4,470	89,383	24,581	14,424
May	130,173	107,193	17,763	698	5,529	11,536	7,065	4,471	89,430	24,584	14,421
June	129,981	107,258	17,763	704	5,511	11,548	7,079	4,469	89,495	24,587	14,409
July	129,932	107,351	17,791	711	5,500	11,580	7,114	4,466	89,560	24,609	14,419
Aug	129,873	107,461	17,790	719	5,520	11,551	7,092	4,459	89,671	24,601	14,413
Sept	129,844	107,570	17,784	725	5,514	11,545	7,095	4,450	89,786	24,627	14,430
Oct	130,015	107,713	17,785	734	5,512	11,539	7,097	4,442	89,928	24,670	14,457
Nov	130,108	107,841	17,793	735	5,504	11,554	7,113	4,441	90,048	24,684	14,441
Dec	130,260	108,008	17,797	734	5,498	11,565	7,126	4,439	90,211	24,746	14,447
2011: Jan	130,328	108,102	17,835	739	5,478	11,618	7,183	4,435	90,267	24,740	14,478
Feb	130,563	108,363	17,916	744	5,517	11,655	7,211	4,444	90,447	24,775	14,478
Mar	130,974	108,582	17,956	759	5,522	11,675	7,232	4,443	90,626	24,791	14,472
Apr	130,757	108,823	17,999	770	5,526	11,703	7,253	4,450	90,824	24,870	14,536
May	131,027	108,922	18,019	780	5,529	11,710	7,271	4,439	90,903	24,893	14,539
June	131,047	108,997	18,035	789	5,522	11,724	7,288	4,436	90,962	24,919	14,551
July	131,174	109,170	18,088	798	5,532	11,758	7,313	4,445	91,082	24,942	14,579
Aug	131,278	109,242	18,075	800	5,518	11,757	7,308	4,449	91,167	24,957	14,582
Sept	131,488	109,462	18,111	806	5,549	11,756	7,314	4,442	91,351	24,978	14,605
Oct	131,600	109,586	18,117	812	5,539	11,766	7,329	4,437	91,479	25,010	14,620
Nov [#]	131,700	109,716	18,111	817	5,527	11,767	7,342	4,425	91,605	25,052	14,659
Dec [#]	131,900	109,928	18,159	825	5,544	11,790	7,365	4,425	91,769	25,142	14,687

¹ Includes wholesale trade, transportation and warehousing, and utilities, not shown separately.

Note: Data in Tables B-46 and B-47 are based on reports from employing establishments and relate to full- and part-time wage and salary workers in nonagricultural establishments who received pay for any part of the pay period that includes the 12th of the month. Not comparable with labor force data in Tables B-35 through B-44, which include proprietors, self-employed persons, unpaid family workers, and private household workers; which count persons as employed when they are not at work because of industrial disputes, bad weather, etc., even if they are not paid for the time off; which are based on a sample of the

See next page for continuation of table.

TABLE B-46. Employees on nonagricultural payrolls, by major industry, 1967-2011—Continued

(Thousands of persons; monthly data seasonally adjusted)

Year or month	Private industries—Continued						Government			
	Private service-providing industries—Continued						Total	Federal	State	Local
	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services				
1967	1,955	3,087	4,720	3,986	4,269	1,558	11,525	2,852	2,302	6,371
1968	1,991	3,234	4,918	4,191	4,453	1,638	11,972	2,871	2,442	6,660
1969	2,048	3,404	5,156	4,428	4,670	1,731	12,330	2,893	2,533	6,904
1970	2,041	3,532	5,267	4,577	4,789	1,789	12,687	2,865	2,664	7,158
1971	2,009	3,651	5,328	4,675	4,914	1,827	13,012	2,828	2,747	7,437
1972	2,056	3,784	5,523	4,863	5,121	1,900	13,465	2,815	2,859	7,790
1973	2,135	3,920	5,774	5,092	5,341	1,990	13,862	2,794	2,923	8,146
1974	2,160	4,023	5,974	5,322	5,471	2,078	14,303	2,858	3,039	8,407
1975	2,061	4,047	6,034	5,497	5,544	2,144	14,820	2,882	3,179	8,758
1976	2,111	4,155	6,287	5,756	5,794	2,244	15,001	2,863	3,273	8,865
1977	2,185	4,348	6,587	6,052	6,065	2,359	15,258	2,859	3,377	9,023
1978	2,287	4,599	6,972	6,427	6,411	2,505	15,812	2,893	3,474	9,446
1979	2,375	4,843	7,312	6,767	6,631	2,637	16,068	2,894	3,541	9,633
1980	2,361	5,025	7,544	7,072	6,721	2,755	16,375	3,000	3,610	9,765
1981	2,382	5,163	7,782	7,357	6,840	2,865	16,180	2,922	3,640	9,619
1982	2,317	5,209	7,848	7,515	6,874	2,924	15,982	2,884	3,640	9,458
1983	2,253	5,334	8,039	7,766	7,078	3,021	16,011	2,915	3,662	9,434
1984	2,398	5,553	8,464	8,193	7,489	3,186	16,159	2,943	3,734	9,482
1985	2,437	5,815	8,871	8,657	7,869	3,366	16,533	3,014	3,832	9,687
1986	2,445	6,128	9,211	9,061	8,156	3,523	16,838	3,044	3,893	9,901
1987	2,507	6,385	9,608	9,515	8,446	3,699	17,156	3,089	3,967	10,100
1988	2,585	6,500	10,090	10,063	8,778	3,907	17,540	3,124	4,076	10,339
1989	2,622	6,562	10,555	10,616	9,062	4,116	17,927	3,136	4,182	10,609
1990	2,688	6,614	10,848	10,984	9,288	4,261	18,415	3,196	4,305	10,914
1991	2,677	6,558	10,714	11,506	9,256	4,249	18,545	3,110	4,355	11,081
1992	2,641	6,540	10,970	11,891	9,437	4,240	18,787	3,111	4,408	11,267
1993	2,668	6,709	11,495	12,303	9,732	4,350	18,989	3,063	4,488	11,438
1994	2,738	6,867	12,174	12,807	10,100	4,428	19,275	3,018	4,576	11,682
1995	2,843	6,827	12,844	13,289	10,501	4,572	19,432	2,949	4,635	11,849
1996	2,940	6,969	13,462	13,683	10,777	4,690	19,539	2,877	4,606	12,056
1997	3,084	7,178	14,335	14,087	11,018	4,825	19,664	2,806	4,582	12,276
1998	3,218	7,462	15,147	14,446	11,232	4,976	19,909	2,772	4,612	12,525
1999	3,419	7,648	15,957	14,798	11,543	5,087	20,307	2,769	4,709	12,829
2000	3,630	7,687	16,666	15,109	11,862	5,168	20,790	2,865	4,786	13,139
2001	3,629	7,808	16,476	15,645	12,036	5,258	21,118	2,764	4,905	13,449
2002	3,395	7,847	15,976	16,199	11,986	5,372	21,513	2,766	5,029	13,718
2003	3,188	7,977	15,987	16,588	12,173	5,401	21,583	2,761	5,002	13,820
2004	3,118	8,031	16,394	16,953	12,493	5,409	21,621	2,730	4,982	13,909
2005	3,061	8,153	16,954	17,372	12,816	5,395	21,804	2,732	5,032	14,041
2006	3,038	8,328	17,566	17,826	13,110	5,438	21,974	2,732	5,075	14,167
2007	3,032	8,301	17,942	18,322	13,427	5,494	22,218	2,734	5,122	14,362
2008	2,984	8,145	17,735	18,838	13,436	5,515	22,509	2,762	5,177	14,571
2009	2,804	7,769	16,579	19,193	13,077	5,367	22,555	2,832	5,169	14,554
2010	2,711	7,630	16,688	19,564	13,020	5,364	22,482	2,968	5,142	14,372
2011 P	2,670	7,613	17,186	19,987	13,219	5,447	22,080	2,832	5,098	14,150
2010: Jan	2,737	7,666	16,513	19,371	12,931	5,322	22,488	2,866	5,140	14,482
Feb	2,731	7,657	16,544	19,399	12,932	5,317	22,474	2,872	5,143	14,459
Mar	2,718	7,643	16,546	19,455	12,963	5,331	22,522	2,926	5,142	14,454
Apr	2,716	7,648	16,615	19,482	12,998	5,343	22,570	2,985	5,138	14,447
May	2,715	7,640	16,640	19,508	12,995	5,348	22,980	3,413	5,135	14,432
June	2,701	7,628	16,683	19,535	13,018	5,343	22,723	3,184	5,134	14,405
July	2,706	7,618	16,681	19,571	13,013	5,362	22,581	3,041	5,154	14,386
Aug	2,711	7,616	16,711	19,612	13,051	5,369	22,412	2,927	5,132	14,353
Sept	2,701	7,616	16,719	19,631	13,103	5,389	22,274	2,850	5,138	14,286
Oct	2,697	7,617	16,759	19,695	13,072	5,418	22,302	2,847	5,146	14,309
Nov	2,699	7,616	16,844	19,732	13,057	5,416	22,267	2,844	5,144	14,279
Dec	2,694	7,617	16,902	19,760	13,074	5,418	22,252	2,853	5,140	14,259
2011: Jan	2,687	7,607	16,953	19,789	13,071	5,420	22,226	2,850	5,136	14,240
Feb	2,684	7,606	16,991	19,832	13,125	5,434	22,200	2,853	5,121	14,226
Mar	2,683	7,611	17,066	19,865	13,171	5,439	22,175	2,854	5,119	14,202
Apr	2,684	7,612	17,111	19,905	13,200	5,442	22,151	2,846	5,109	14,196
May	2,684	7,625	17,155	19,926	13,175	5,445	22,105	2,845	5,093	14,167
June	2,682	7,609	17,155	19,944	13,202	5,451	22,050	2,829	5,091	14,130
July	2,677	7,606	17,194	19,998	13,217	5,448	22,004	2,824	5,076	14,104
Aug	2,627	7,612	17,239	20,036	13,240	5,456	22,036	2,818	5,086	14,132
Sept	2,659	7,610	17,293	20,088	13,264	5,459	22,026	2,817	5,094	14,115
Oct	2,659	7,617	17,323	20,125	13,291	5,454	22,004	2,819	5,079	14,106
Nov P	2,652	7,622	17,342	20,158	13,321	5,458	21,984	2,815	5,077	14,092
Dec P	2,658	7,624	17,354	20,187	13,342	5,462	21,972	2,817	5,077	14,078

Note (cont'd): working-age population; and which count persons only once—as employed, unemployed, or not in the labor force. In the data shown here, persons who work at more than one job are counted each time they appear on a payroll.

Establishment data for employment, hours, and earnings are classified based on the 2007 North American Industry Classification System (NAICS).

For further description and details see *Employment and Earnings*.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-47. Hours and earnings in private nonagricultural industries, 1965-2011¹

[Monthly data seasonally adjusted]

Year or month	Average weekly hours			Average hourly earnings			Average weekly earnings, total private			
	Total private	Manufacturing		Total private		Manufacturing (current dollars)	Level		Percent change from year earlier	
		Total	Overtime	Current dollars	1982-84 dollars ²		Current dollars	1982-84 dollars ²	Current dollars	1982-84 dollars ²
1965	38.6	41.2	3.6	\$2.63	\$8.30	\$2.49	\$101.52	\$320.25	4.2	2.6
1966	38.5	41.4	3.9	2.73	8.37	2.60	105.11	322.42	3.5	.7
1967	37.9	40.6	3.3	2.85	8.48	2.71	108.02	321.49	2.8	-3
1968	37.7	40.7	3.5	3.02	8.63	2.89	113.85	325.29	5.4	1.2
1969	37.5	40.6	3.6	3.22	8.73	3.07	120.75	327.24	6.1	.6
1970	37.0	39.8	2.9	3.40	8.72	3.23	125.80	322.56	4.2	-1.4
1971	36.8	39.9	2.9	3.63	8.92	3.45	133.58	327.32	6.2	1.5
1972	36.9	40.6	3.4	3.90	9.26	3.70	143.91	341.83	7.7	4.4
1973	36.9	40.7	3.8	4.14	9.26	3.97	152.77	341.77	6.2	.0
1974	36.4	40.0	3.2	4.43	8.93	4.31	161.25	325.10	5.6	-4.9
1975	36.0	39.5	2.6	4.73	8.74	4.71	170.28	314.75	5.6	-3.2
1976	36.1	40.1	3.1	5.06	8.85	5.09	182.67	319.35	7.3	1.5
1977	35.9	40.3	3.4	5.44	8.93	5.55	195.30	320.69	6.9	.4
1978	35.8	40.4	3.6	5.88	8.96	6.05	210.50	320.88	7.8	.1
1979	35.6	40.2	3.3	6.34	8.67	6.57	225.70	308.76	7.2	-3.8
1980	35.2	39.7	2.8	6.85	8.26	7.15	241.12	290.86	6.8	-5.8
1981	35.2	39.8	2.8	7.44	8.14	7.86	261.89	286.53	8.6	-1.5
1982	34.7	38.9	2.3	7.87	8.12	8.36	273.09	281.83	4.3	-1.6
1983	34.9	40.1	2.9	8.20	8.22	8.70	286.18	286.75	4.8	1.7
1984	35.1	40.7	3.4	8.49	8.22	9.05	298.00	288.48	4.1	.6
1985	34.9	40.5	3.3	8.74	8.18	9.40	305.03	285.34	2.4	-1.1
1986	34.7	40.7	3.4	8.93	8.22	9.59	309.87	285.33	1.6	.0
1987	34.7	40.9	3.7	9.14	8.12	9.77	317.16	281.92	2.4	-1.2
1988	34.6	41.0	3.8	9.44	8.07	10.05	326.62	279.16	3.0	-1.0
1989	34.5	40.9	3.8	9.80	7.99	10.35	338.10	275.77	3.5	-1.2
1990	34.3	40.5	3.9	10.20	7.91	10.78	349.75	271.12	3.4	-1.7
1991	34.1	40.4	3.8	10.52	7.83	11.13	358.51	266.95	2.5	-1.5
1992	34.2	40.7	4.0	10.77	7.79	11.40	368.25	266.46	2.7	-.2
1993	34.3	41.1	4.4	11.05	7.78	11.70	378.91	266.65	2.9	.1
1994	34.5	41.7	5.0	11.34	7.79	12.04	391.22	268.70	3.2	.8
1995	34.3	41.3	4.7	11.65	7.78	12.34	400.07	267.07	2.3	-.6
1996	34.3	41.3	4.8	12.04	7.81	12.75	413.28	268.19	3.3	.4
1997	34.5	41.7	5.1	12.51	7.94	13.14	431.86	274.02	4.5	2.2
1998	34.5	41.4	4.9	13.01	8.15	13.45	448.56	280.88	3.9	2.5
1999	34.3	41.4	4.9	13.49	8.27	13.85	463.15	283.79	3.3	1.0
2000	34.3	41.3	4.7	14.02	8.30	14.32	481.01	284.79	3.9	.4
2001	34.0	40.3	4.0	14.54	8.38	14.76	493.79	284.61	2.7	-.1
2002	33.9	40.5	4.2	14.97	8.51	15.29	506.75	288.09	2.6	1.2
2003	33.7	40.4	4.2	15.37	8.55	15.74	518.06	288.13	2.2	.0
2004	33.7	40.8	4.6	15.69	8.50	16.14	529.09	286.77	2.1	-.5
2005	33.8	40.7	4.6	16.13	8.45	16.56	544.33	284.99	2.9	-.6
2006	33.9	41.1	4.4	16.76	8.50	16.81	567.87	288.11	4.3	1.1
2007	33.9	41.2	4.2	17.43	8.60	17.26	590.04	290.99	3.9	1.0
2008	33.6	40.8	3.7	18.08	8.57	17.75	607.95	288.06	3.0	-1.0
2009	33.1	39.8	2.9	18.63	8.89	18.24	617.18	294.41	1.5	2.2
2010	33.4	41.1	3.8	19.07	8.91	18.61	636.91	297.67	3.2	1.1
2011 P	33.6	41.4	4.1	19.44	8.77	18.94	653.16	294.78	2.6	-1.0
2010: Jan	33.3	40.8	3.6	18.91	8.86	18.44	629.70	295.03	2.7	-.7
Feb	33.2	40.4	3.5	18.93	8.86	18.48	628.48	294.32	2.2	-.6
Mar	33.3	41.0	3.7	18.93	8.86	18.49	630.37	295.16	2.8	-.2
Apr	33.4	41.2	3.8	18.98	8.89	18.51	633.93	296.86	3.4	.4
May	33.4	41.5	4.0	19.03	8.93	18.59	635.60	298.29	3.5	1.0
June	33.4	41.0	3.8	19.05	8.97	18.59	636.27	299.45	3.8	2.4
July	33.5	41.1	3.8	19.08	8.94	18.60	639.18	299.50	3.7	2.0
Aug	33.5	41.1	3.8	19.13	8.94	18.63	640.86	299.57	3.6	2.1
Sept	33.5	41.3	3.9	19.14	8.93	18.65	641.19	299.12	3.8	2.3
Oct	33.5	41.2	3.9	19.23	8.94	18.71	644.21	299.62	4.0	2.5
Nov	33.5	41.2	4.0	19.24	8.94	18.75	644.54	299.46	3.3	2.0
Dec	33.5	41.3	4.0	19.23	8.89	18.80	644.21	297.74	2.9	1.3
2011: Jan	33.4	41.1	4.1	19.31	8.88	18.91	644.95	296.74	2.4	.6
Feb	33.6	41.3	4.2	19.32	8.83	18.89	649.15	296.82	3.3	.8
Mar	33.6	41.4	4.2	19.32	8.78	18.91	649.15	294.90	3.0	-.1
Apr	33.6	41.4	4.2	19.37	8.76	18.91	650.83	294.21	2.7	-.9
May	33.6	41.4	4.1	19.42	8.77	18.94	652.51	294.55	2.7	-1.3
June	33.6	41.4	4.0	19.43	8.80	18.91	652.85	295.72	2.6	-1.2
July	33.6	41.4	4.1	19.49	8.78	18.96	654.86	294.88	2.5	-1.5
Aug	33.5	41.3	4.1	19.47	8.73	18.92	652.25	292.48	1.8	-.4
Sept	33.6	41.3	4.0	19.49	8.71	18.89	654.86	292.55	2.1	-.2
Oct	33.7	41.5	4.1	19.53	8.74	19.00	658.16	294.43	2.2	-.1
Nov P	33.6	41.4	4.1	19.54	8.75	18.98	656.54	293.93	1.9	-1.8
Dec P	33.7	41.5	4.1	19.54	8.75	19.05	658.50	294.83	2.2	-1.0

¹ For production or nonsupervisory workers; total includes private industry groups shown in Table B-46.

² Current dollars divided by the consumer price index for urban wage earners and clerical workers on a 1982-84=100 base.

Note: See Note, Table B-46.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-48. Employment cost index, private industry, 1997-2011

Year and month	Total private			Goods-producing			Service-providing ¹			Manufacturing		
	Total compensation	Wages and salaries	Benefits ²	Total compensation	Wages and salaries	Benefits ²	Total compensation	Wages and salaries	Benefits ²	Total compensation	Wages and salaries	Benefits ²
Indexes on SIC basis, December 2005=100; not seasonally adjusted												
December:												
1997	74.9	77.6	68.5	74.5	78.3	67.3	75.1	77.4	69.2	74.6	78.6	67.4
1998	77.5	80.6	70.2	76.5	81.1	68.1	78.0	80.5	71.4	76.6	81.3	67.9
1999	80.2	83.5	72.6	79.1	83.8	70.5	80.6	83.4	73.8	79.2	84.1	70.3
2000	83.6	86.7	76.7	82.6	87.1	74.3	84.2	86.6	78.1	82.3	87.1	73.6
2001	87.1	90.0	80.6	86.7	90.2	77.3	87.8	89.9	82.5	85.3	90.2	76.3
Indexes on NAICS basis, December 2005=100; not seasonally adjusted												
2001 ³	87.3	89.9	81.3	86.0	90.0	78.5	87.8	89.8	82.4	85.5	90.2	77.2
2002	90.0	92.2	84.7	89.0	92.6	82.3	90.4	92.1	85.8	88.7	92.8	81.3
2003	93.6	95.1	90.2	92.6	94.9	88.2	94.0	95.2	91.0	92.4	95.1	87.3
2004	97.2	97.6	95.2	96.9	97.2	96.3	97.3	97.7	96.1	96.9	97.4	96.0
2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	103.2	103.2	103.1	102.5	102.9	101.7	103.4	103.3	103.7	101.8	102.3	100.8
2007	106.3	106.6	105.6	105.0	106.0	103.2	106.7	106.8	106.6	103.8	104.9	101.7
2008	108.9	109.4	107.7	107.5	109.0	104.7	109.4	109.6	108.9	105.9	107.7	102.5
2009	110.2	110.8	108.7	108.6	110.0	105.8	110.8	111.1	109.9	107.0	108.9	103.6
2010	112.5	112.8	111.9	111.1	111.6	110.1	113.0	113.1	112.6	110.0	110.7	108.8
2011: Mar	113.3	113.2	113.7	112.0	112.2	111.7	113.8	113.5	114.5	111.4	111.5	111.1
June	114.3	113.8	115.4	113.2	112.7	114.1	114.6	114.1	115.9	112.7	112.0	114.0
Sept	114.6	114.3	115.4	113.4	113.2	113.9	115.0	114.6	116.0	112.8	112.5	113.4
Indexes on NAICS basis, December 2005=100; seasonally adjusted												
2010: Mar	111.1	111.4	110.3	109.6	110.4	108.0	111.5	111.7	111.2	108.2	109.4	106.1
June	111.6	111.9	110.9	110.2	110.9	108.8	112.1	112.2	111.8	109.0	109.9	107.3
Sept	112.1	112.3	111.6	110.9	111.4	110.0	112.5	112.6	112.3	109.9	110.5	108.7
Dec	112.7	112.8	112.2	111.3	111.7	110.7	113.1	113.2	112.8	110.4	110.9	108.6
2011: Mar	113.3	113.2	113.5	111.9	112.1	111.4	113.8	113.5	114.4	111.1	111.4	110.6
June	114.2	113.8	115.3	113.2	112.7	114.0	114.6	114.1	115.8	112.6	112.0	113.8
Sept	114.6	114.2	115.4	113.3	113.1	113.8	115.0	114.6	116.0	112.8	112.5	113.4
Percent change from 12 months earlier, not seasonally adjusted												
December:												
SIC:												
1997	3.5	3.9	2.2	2.5	3.0	1.4	3.9	4.3	2.8	2.3	3.0	1.4
1998	3.5	3.9	2.5	2.7	3.6	1.2	3.9	4.0	3.2	2.7	3.4	.7
1999	3.5	3.6	3.4	3.4	3.3	3.5	3.3	3.6	3.4	3.4	3.4	3.5
2000	4.2	3.8	5.6	4.4	3.9	5.4	4.5	3.8	5.8	3.9	3.6	4.7
2001	4.2	3.8	5.1	3.8	3.6	4.0	4.3	3.8	5.6	3.6	3.6	3.7
NAICS:												
2001 ³	4.1	3.8	5.2	3.6	3.6	3.7	4.4	3.8	5.6	3.4	3.6	3.5
2002	3.1	2.6	4.2	3.5	2.9	4.8	3.0	2.6	4.1	3.7	2.9	5.3
2003	4.0	3.1	6.5	4.0	2.5	7.2	4.0	3.4	6.1	4.2	2.5	7.4
2004	3.8	2.6	6.7	4.6	2.4	9.2	3.5	2.6	5.6	4.9	2.4	10.0
2005	2.9	2.5	4.0	3.2	2.9	3.8	2.8	2.4	4.1	3.2	2.7	4.2
2006	3.2	3.2	3.1	2.5	2.9	1.7	3.4	3.3	3.7	1.8	2.3	.8
2007	3.0	3.3	2.4	2.4	3.0	1.5	3.2	3.4	2.8	2.0	2.5	.9
2008	2.4	2.6	2.0	2.4	2.8	1.5	2.5	2.6	2.2	2.0	2.7	.8
2009	1.2	1.3	.9	1.0	.9	1.1	1.3	1.4	.9	1.0	1.1	1.1
2010	2.1	1.8	2.9	2.3	1.5	4.1	2.0	1.8	2.5	2.8	1.7	5.0
2011: Mar	2.0	1.6	3.0	2.1	1.5	3.0	2.0	1.6	2.9	2.8	1.9	4.2
June	2.3	1.7	4.0	2.6	1.6	4.7	2.2	1.6	3.6	3.3	1.8	6.1
Sept	2.1	1.7	3.3	2.2	1.5	3.5	2.1	1.7	3.3	2.6	1.7	4.3
Percent change from 3 months earlier, seasonally adjusted												
2010: Mar	0.6	0.5	1.2	0.7	0.2	1.6	0.5	0.4	1.0	0.7	0.3	1.8
June .....	.5	.4	.5	.5	.5	.7	.5	.4	.5	.7	.5	1.1
Sept .....	.4	.4	.6	.6	.5	1.1	.4	.4	.4	.8	.5	1.3
Dec .....	.5	.4	.5	.4	.3	.6	.5	.5	.4	.5	.4	.8
2011: Mar .....	.5	.4	1.2	.5	.4	.6	.6	.3	1.4	.6	.5	.9
June .....	.8	.5	1.6	1.2	.5	2.3	.7	.5	1.2	1.4	.5	2.9
Sept .....	.4	.4	.1	.1	.4	-.2	.3	.4	.2	.2	.4	-.4

¹ On Standard Industrial Classification (SIC) basis, data are for service-producing industries.

² Employer costs for employee benefits.

³ Data on North American Industry Classification System (NAICS) basis available beginning with 2001; not strictly comparable with earlier data shown on SIC basis.

Note: Changes effective with the release of March 2006 data (in April 2006) include changing industry classification to NAICS from SIC and rebasing data to December 2005=100. Historical SIC data are available through December 2005.

Data exclude farm and household workers.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-49. Productivity and related data, business and nonfarm business sectors, 1962-2011

[Index numbers, 2005=100; quarterly data seasonally adjusted]

Year or quarter	Output per hour of all persons		Output ¹		Hours of all persons ²		Compensation per hour ³		Real compensation per hour ⁴		Unit labor costs		Implicit price deflator ⁵	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
1962	38.8	41.3	21.6	21.5	55.7	52.0	9.2	9.6	54.4	56.5	23.8	23.2	22.2	21.7
1963	40.3	42.7	22.6	22.5	56.1	52.6	9.6	9.9	55.6	57.7	23.7	23.2	22.3	21.8
1964	41.7	44.0	24.0	24.0	57.7	54.5	9.9	10.2	57.0	58.7	23.8	23.2	22.6	22.1
1965	43.1	45.4	25.7	25.7	59.6	56.6	10.3	10.6	58.2	59.7	23.9	23.3	22.9	22.4
1966	44.9	47.0	27.5	27.5	61.2	58.6	11.0	11.2	60.4	61.5	24.5	23.8	23.5	22.9
1967	45.9	47.8	28.0	28.0	61.0	58.6	11.6	11.8	61.9	63.1	25.3	24.8	24.1	23.6
1968	47.4	49.4	29.4	29.5	61.9	59.6	12.5	12.8	64.2	65.3	26.4	25.8	25.1	24.6
1969	47.7	49.5	30.3	30.4	63.5	61.3	13.4	13.6	65.1	66.2	28.1	27.5	26.2	25.7
1970	48.6	50.2	30.3	30.3	62.2	60.4	14.5	14.6	66.3	67.1	29.7	29.1	27.4	26.8
1971	50.6	52.3	31.4	31.5	62.1	60.2	15.4	15.5	67.5	68.4	30.3	29.8	28.5	28.0
1972	52.3	54.0	33.5	33.6	64.0	62.2	16.3	16.6	69.6	70.5	31.2	30.7	29.6	28.8
1973	53.9	55.7	35.8	36.0	66.5	64.7	17.7	17.9	71.0	71.8	32.9	32.2	31.1	29.9
1974	53.0	54.8	35.3	35.5	66.6	64.8	19.4	19.7	70.1	71.0	36.6	35.9	34.1	32.9
1975	54.8	56.3	34.9	34.9	63.7	62.0	21.4	21.6	70.8	71.6	39.0	38.4	37.4	36.5
1976	56.6	58.2	37.2	37.4	65.8	64.2	23.2	23.5	72.7	73.4	41.1	40.3	39.4	38.5
1977	57.5	59.1	39.3	39.5	68.3	66.8	25.1	25.4	73.7	74.5	43.6	42.9	41.8	40.9
1978	58.2	59.9	41.8	42.1	71.8	70.3	27.3	27.6	74.9	75.8	46.9	46.1	44.7	43.7
1979	58.1	59.6	43.2	43.4	74.3	72.8	29.9	30.2	74.9	75.7	51.4	50.7	48.5	47.4
1980	58.0	59.5	42.7	42.9	73.6	72.2	33.1	33.4	74.6	75.4	57.0	56.2	52.9	51.9
1981	59.2	60.3	43.9	43.8	74.1	72.7	36.2	36.7	74.5	75.5	61.1	60.8	57.8	56.9
1982	58.7	59.7	42.6	42.4	72.5	71.1	38.8	39.3	75.4	76.3	66.1	65.8	61.1	60.4
1983	60.8	62.3	44.8	45.1	73.7	72.5	40.4	40.9	75.3	76.2	66.4	65.7	63.1	62.4
1984	62.5	63.5	48.7	48.9	78.0	76.9	42.1	42.6	75.4	76.2	67.4	67.0	65.0	64.1
1985	63.9	64.6	51.0	51.0	79.8	78.9	44.1	44.5	76.3	76.9	69.0	68.9	66.5	66.0
1986	65.7	66.6	52.9	52.9	80.5	79.5	46.4	46.8	78.8	79.5	70.5	70.3	67.6	67.1
1987	65.9	66.8	54.6	54.7	82.9	81.9	48.0	48.5	79.0	79.7	72.9	72.7	69.2	68.7
1988	66.9	67.9	57.0	57.2	85.2	84.3	50.5	50.9	80.1	80.8	75.5	75.1	71.4	70.8
1989	67.6	68.4	59.1	59.2	87.4	86.6	51.9	52.2	78.9	79.4	76.7	76.4	74.0	73.4
1990	69.0	69.6	60.0	60.1	86.9	86.3	55.2	55.5	80.0	80.3	80.0	79.7	76.7	76.1
1991	70.1	70.7	59.5	59.5	84.9	84.2	58.0	58.4	81.1	81.6	82.8	82.6	79.2	78.7
1992	73.0	73.5	61.8	61.8	84.7	84.0	61.1	61.5	83.3	83.9	83.7	83.7	80.7	80.3
1993	73.4	73.9	63.8	63.9	86.9	86.4	62.5	62.7	83.1	83.5	85.1	84.9	82.3	81.9
1994	74.1	74.7	67.0	66.9	90.4	89.6	63.4	63.9	82.6	83.2	85.6	85.5	83.7	83.4
1995	74.1	75.0	68.8	68.0	92.9	92.0	64.7	65.2	82.4	82.9	87.4	86.9	85.2	84.8
1996	76.3	76.9	72.0	72.1	94.4	93.7	66.9	67.4	82.9	83.4	87.8	87.5	86.6	86.0
1997	77.6	78.1	75.7	75.7	97.5	96.9	69.1	69.4	83.8	84.2	89.1	88.9	87.9	87.4
1998	79.9	80.4	79.5	79.6	99.4	99.0	73.3	73.6	87.7	88.0	91.7	91.5	89.5	89.3
1999	82.7	83.1	83.9	84.1	101.4	101.2	76.6	76.8	89.8	89.9	92.6	92.4	90.2	89.1
2000	85.6	85.9	87.7	87.8	102.4	102.2	82.3	82.5	93.3	93.5	96.1	96.0	90.9	90.9
2001	88.2	88.4	88.4	88.6	100.3	100.2	86.1	86.2	95.0	95.0	97.7	97.5	92.5	92.4
2002	92.2	92.4	90.2	90.3	97.8	97.6	88.8	88.9	96.4	96.5	96.4	96.2	93.2	93.2
2003	95.7	95.8	93.0	93.0	97.2	97.1	93.0	93.1	98.7	98.8	97.2	97.1	94.5	94.4
2004	98.4	98.4	96.7	96.7	98.3	98.3	96.2	96.2	99.5	99.4	97.8	97.8	96.9	96.6
2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	100.9	100.9	103.0	103.1	102.1	102.2	103.8	103.8	100.5	100.5	102.8	102.8	102.9	103.0
2007	102.4	102.4	105.1	105.3	102.6	102.7	108.1	107.9	101.7	101.6	105.5	105.3	105.6	105.4
2008	103.2	103.1	103.7	103.7	100.5	100.6	111.7	111.6	101.2	101.2	108.2	108.2	107.5	107.3
2009	105.7	105.5	98.7	98.5	93.4	93.3	113.5	113.4	103.3	103.3	107.4	107.5	108.3	108.4
2010	110.0	109.8	102.5	102.4	93.2	93.2	115.8	115.8	103.6	103.7	105.3	105.4	109.6	109.6
2008: I	103.1	103.0	105.2	105.2	102.1	102.1	111.3	111.3	102.1	102.1	108.0	108.0	106.5	106.2
2008: II	103.6	103.6	105.3	105.3	101.6	101.7	111.0	110.9	100.5	100.4	107.1	107.1	107.2	107.0
2008: III	103.4	103.4	103.8	103.9	100.4	100.5	111.9	111.9	99.8	99.8	108.3	108.2	108.2	108.0
2008: IV	102.6	102.5	100.5	100.4	98.0	98.0	112.4	112.5	102.7	102.7	109.6	109.7	108.0	108.0
2009: I	103.0	102.8	98.3	98.2	95.5	95.5	111.7	111.7	102.6	102.6	108.5	108.6	108.4	108.6
2009: II	105.0	104.8	98.1	97.9	93.4	93.4	113.5	113.5	103.8	103.8	108.1	108.3	108.1	108.2
2009: III	106.8	106.5	98.5	98.2	92.3	92.2	114.2	114.2	103.5	103.5	107.0	107.2	108.1	108.4
2009: IV	108.2	107.9	99.7	99.6	92.2	92.2	114.6	114.5	103.1	103.1	105.9	106.1	108.4	108.5
2010: I	109.3	109.2	101.0	100.8	92.4	92.4	114.9	114.9	103.1	103.1	105.1	105.3	108.9	109.0
2010: II	109.6	109.5	102.1	102.0	93.2	93.1	115.6	115.6	103.9	103.9	105.5	105.6	109.4	109.5
2010: III	110.3	110.1	103.1	102.9	93.5	93.5	116.2	116.2	104.1	104.0	105.4	105.6	109.7	109.7
2010: IV	110.7	110.7	103.9	103.8	93.8	93.8	116.3	116.3	103.5	103.5	105.0	105.1	110.4	110.2
2011: I	110.4	110.5	104.0	104.0	94.2	94.2	117.9	117.9	103.5	103.6	106.8	106.7	111.2	110.8
2011: II	110.4	110.5	104.4	104.5	94.6	94.6	117.9	117.9	102.5	102.5	106.8	106.7	111.9	111.5
2011: III	110.9	111.1	105.2	105.3	94.8	94.8	117.8	117.8	101.6	101.7	106.2	106.0	112.6	112.2

¹ Output refers to real gross domestic product in the sector.

² Hours at work of all persons engaged in sector, including hours of proprietors and unpaid family workers. Estimates based primarily on establishment data.

³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.

⁴ Hourly compensation divided by the consumer price index for all urban consumers for recent quarters. The trend from 1978-2010 is based on the consumer price index research series (CPI-U-RS).

⁵ Current dollar output divided by the output index.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-50. Changes in productivity and related data, business and nonfarm business sectors, 1962–2011

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Output per hour of all persons		Output ¹		Hours of all persons ²		Compensation per hour ³		Real compensation per hour ⁴		Unit labor costs		Implicit price deflator ⁵	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
1962	4.6	4.5	6.4	6.8	1.8	2.2	4.4	4.0	3.4	3.0	-0.1	-0.5	1.0	1.0
1963	3.9	3.5	4.6	4.7	.7	1.1	3.6	3.4	2.2	2.1	-3	-1	.5	.7
1964	3.4	2.9	6.3	6.7	2.9	3.7	3.8	3.1	2.4	1.8	.4	.2	1.1	1.3
1965	3.5	3.1	7.1	7.1	3.4	3.9	3.7	3.3	2.1	1.7	.2	.2	1.6	1.3
1966	4.1	3.6	6.8	7.1	2.6	3.5	6.7	5.9	3.8	3.0	2.6	2.3	2.5	2.3
1967	2.2	1.7	1.9	1.7	-.3	.0	5.7	5.8	2.5	2.7	3.4	4.0	2.7	3.2
1968	3.4	3.4	5.0	5.2	1.5	1.8	8.1	7.8	3.7	3.5	4.5	4.3	4.0	3.9
1969	.5	.2	3.1	3.0	2.5	2.9	7.0	6.8	1.4	1.3	6.4	6.6	4.6	4.5
1970	2.0	1.5	.0	-.1	-2.0	-1.6	7.7	7.2	1.9	1.4	5.6	5.6	4.3	4.4
1971	4.1	4.0	3.8	3.8	-.3	-.2	6.3	6.4	1.8	1.9	2.1	2.3	4.2	4.3
1972	3.2	3.3	6.4	6.6	3.1	3.2	6.3	6.5	3.0	3.2	3.0	3.1	3.6	3.2
1973	3.1	3.1	7.0	7.3	3.8	4.1	8.4	8.1	2.1	1.8	5.2	4.9	5.2	3.5
1974	-1.7	-1.6	-1.5	-1.5	.2	.1	9.6	9.8	-1.3	-1.2	11.5	11.6	9.7	10.3
1975	3.5	2.8	-.9	-1.6	-4.3	-4.3	10.2	10.1	1.0	.9	6.5	7.1	9.7	10.7
1976	3.2	3.3	6.6	7.0	3.3	3.6	8.6	8.4	2.7	2.5	5.3	4.9	5.3	5.5
1977	1.7	1.6	5.6	5.6	3.8	3.9	8.0	8.1	1.4	1.5	6.2	6.5	6.0	6.3
1978	1.1	1.3	6.3	6.6	5.1	5.2	8.7	8.8	1.5	1.7	7.5	7.4	7.1	6.7
1979	-.1	-.4	3.3	3.2	3.4	3.6	9.6	9.4	.0	-.1	9.6	9.9	8.5	8.5
1980	-.2	-.3	-1.1	-1.1	-.9	-.8	10.7	10.7	-.4	-.4	10.9	11.0	9.0	9.6
1981	2.1	1.4	2.8	2.1	.7	.7	9.5	9.7	.0	.1	7.3	8.1	9.2	9.6
1982	-.8	-1.1	-3.0	-3.2	-2.3	-2.2	7.2	7.1	1.1	1.0	8.1	8.3	5.7	6.2
1983	3.6	4.4	5.4	6.4	1.8	1.9	4.1	4.2	-.1	-.1	.5	-.2	3.4	3.2
1984	2.7	2.0	8.7	8.2	5.8	6.1	4.2	4.1	.1	.0	1.5	2.0	2.9	2.9
1985	2.3	1.6	4.6	4.3	2.3	2.6	4.7	4.4	1.2	1.0	2.4	2.8	2.4	2.9
1986	2.9	3.1	3.7	3.9	.8	.8	5.1	5.2	3.3	3.4	2.2	2.1	1.6	1.7
1987	.3	.3	3.3	3.3	3.0	3.0	3.6	3.6	.2	.2	3.3	3.3	2.4	2.4
1988	1.5	1.6	4.3	4.6	2.7	2.9	5.2	5.0	1.5	1.3	3.7	3.3	3.2	3.0
1989	1.0	.8	3.7	3.5	2.6	2.7	2.7	2.6	-.6	-1.7	1.6	1.8	3.7	3.6
1990	2.1	1.8	1.5	1.4	-.6	-.4	6.4	6.2	1.4	1.1	4.2	4.3	3.6	3.7
1991	1.5	1.5	-.9	-.9	-.9	-.9	5.1	5.3	1.5	1.6	3.5	3.7	3.3	3.5
1992	4.2	4.0	3.9	3.8	-.2	-.2	5.3	5.4	2.7	2.8	1.1	1.3	1.9	2.0
1993	.5	.6	3.2	3.5	2.7	2.9	2.2	2.0	-.2	-.4	1.7	1.4	2.0	2.0
1994	.9	1.0	4.9	4.7	4.0	3.6	1.5	1.8	-.6	-.3	.6	.8	1.7	1.8
1995	.0	.4	2.8	3.2	2.8	2.8	2.1	2.1	-.3	-.3	2.0	1.7	1.8	1.8
1996	2.9	2.6	4.6	4.4	1.6	1.8	3.4	3.3	.7	.6	.5	.7	1.6	1.4
1997	1.8	1.5	5.2	5.1	3.4	3.5	3.2	3.1	1.1	.9	1.5	1.6	1.6	1.9
1998	3.0	2.9	5.0	5.1	2.0	2.1	6.1	6.0	4.6	4.5	3.0	3.0	.7	.8
1999	3.5	3.3	5.6	5.6	2.0	2.2	4.5	4.3	2.4	2.2	.9	.9	.8	1.0
2000	3.5	3.4	4.5	4.4	1.0	1.0	7.4	7.4	3.9	4.0	3.7	3.9	1.8	1.9
2001	3.0	2.9	.8	.9	-.1	-.2	4.7	4.5	1.8	1.6	1.7	1.5	1.8	1.7
2002	4.5	4.6	2.0	1.9	-.2	-.2	5.1	5.1	1.5	1.5	-1.3	-1.3	.8	.9
2003	3.9	3.7	3.1	3.1	-.7	-.6	4.8	4.7	2.5	2.4	.9	1.0	1.4	1.2
2004	2.8	2.6	4.0	4.0	1.2	1.3	3.5	3.3	.7	.6	.7	.7	2.6	2.4
2005	1.7	1.6	3.4	3.4	1.7	1.7	3.9	3.9	.5	.6	2.2	2.3	3.2	3.5
2006	.9	.9	3.0	3.1	2.1	2.2	3.8	3.8	.5	.5	2.8	2.8	2.9	3.0
2007	1.5	1.5	2.0	2.1	.5	.6	4.1	4.0	1.2	1.1	2.6	2.4	2.6	2.3
2008	.7	.6	-1.3	-1.5	-2.0	-2.1	3.3	3.4	-.5	-.4	2.6	2.8	1.8	1.8
2009	2.4	2.3	-4.9	-5.1	-7.1	-7.2	1.6	1.6	2.0	2.0	-.8	-.7	.7	1.1
2010	4.1	4.1	3.9	4.0	-.1	-.1	2.0	2.1	.4	.4	-2.0	-2.0	1.3	1.1
2008: I	-2.0	-2.4	-3.1	-3.6	-1.1	-1.2	5.8	6.1	1.1	1.4	8.0	8.7	1.5	1.5
2008: II	2.2	2.2	.2	.4	-.9	-1.7	-1.1	-1.4	-6.0	-6.3	-3.2	-3.5	2.9	3.1
2008: III	-.8	-.7	-5.4	-5.2	-4.6	-4.5	3.4	3.5	-2.8	-2.7	4.3	4.3	3.5	3.7
2008: IV	-3.1	-3.4	-12.0	-12.7	-9.2	-9.7	1.8	2.1	12.1	12.5	5.0	5.7	-.5	-.2
2009: I	1.5	1.3	-8.5	-8.7	-9.8	-9.9	-2.7	-2.7	-.4	-.4	-4.1	-4.0	1.4	2.0
2009: II	8.0	8.0	-1.0	-1.1	-8.4	-8.4	6.6	6.7	4.6	4.7	-1.3	-1.2	-1.2	-1.2
2009: III	7.0	6.5	1.8	1.4	-4.9	-4.8	2.7	2.3	-.9	-1.3	-4.0	-3.9	.3	.6
2009: IV	5.3	5.5	5.0	5.6	-.3	.1	1.2	1.2	-1.6	-1.5	-3.9	-4.1	1.1	.5
2010: I	4.3	4.6	5.1	5.2	.8	.5	1.2	1.4	.0	.2	-2.9	-3.1	1.8	1.6
2010: II	1.1	1.2	4.7	4.6	3.6	3.4	2.4	2.6	2.9	3.1	1.2	1.4	1.9	2.0
2010: III	2.5	2.1	3.7	3.5	1.2	1.4	2.2	1.9	.7	.4	-.3	-.2	1.1	.7
2010: IV	1.7	2.2	3.2	3.8	1.5	1.5	.4	.6	-2.2	-2.1	-1.3	-1.6	2.2	1.7
2011: I	-1.4	-.6	.3	.9	1.7	1.5	5.4	5.6	-.1	.3	6.8	6.2	2.9	2.2
2011: II	.1	-.1	1.7	1.8	1.6	2.0	.2	.2	-3.8	-4.1	-.1	-.1	2.9	2.7
2011: III	1.9	2.3	3.0	3.2	1.0	.8	-.5	-.2	-3.5	-3.2	-2.4	-2.5	2.5	2.3

¹ Output refers to real gross domestic product in the sector.

² Hours at work of all persons engaged in the sector. See footnote 2, Table B-49.

³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.

⁴ Hourly compensation divided by a consumer price index. See footnote 4, Table B-49.

⁵ Current dollar output divided by the output index.

Note: Percent changes are calculated using index numbers to three decimal places and may differ slightly from percent changes based on indexes in Table B-49, which are rounded to one decimal place.

Source: Department of Labor (Bureau of Labor Statistics).

PRODUCTION AND BUSINESS ACTIVITY

TABLE B-51. Industrial production indexes, major industry divisions, 1963–2011

[2007=100; monthly data seasonally adjusted]

Year or month	Total industrial production ¹	Manufacturing				Mining	Utilities
		Total ¹	Durable	Nondurable	Other (non-NAICS) ¹		
1963	26.8	24.0					
1964	28.6	25.6					
1965	31.5	28.4					
1966	34.2	31.0					
1967	35.0	31.6					
1968	36.9	33.4					
1969	38.6	34.8					
1970	37.3	33.3					
1971	37.9	33.8					
1972	41.5	37.3	25.4	57.2	71.9	106.4	46.4
1973	44.9	40.7	28.6	58.9	74.1	107.0	49.1
1974	44.8	40.6	28.4	60.2	74.6	105.5	48.9
1975	40.8	36.4	24.7	55.8	71.0	103.0	49.8
1976	44.0	39.6	27.0	60.9	73.2	103.7	52.1
1977	47.4	43.0	29.7	65.1	80.2	106.1	54.2
1978	50.0	45.6	32.0	67.4	83.0	109.4	55.6
1979	51.5	47.1	33.6	67.8	84.8	112.7	57.8
1980	50.2	45.4	32.1	65.7	87.7	114.7	57.3
1981	50.8	45.9	32.5	66.3	89.9	117.7	58.1
1982	48.2	43.4	29.7	65.3	90.8	111.9	56.2
1983	49.5	45.5	31.2	68.4	93.4	106.0	56.7
1984	54.0	49.9	35.6	71.5	97.6	112.8	60.0
1985	54.6	50.7	36.4	71.9	101.5	110.6	61.3
1986	55.2	51.8	37.0	74.0	103.5	102.6	61.8
1987	58.0	54.8	39.2	78.0	109.5	103.6	64.7
1988	61.0	57.7	42.1	80.6	109.0	106.2	68.4
1989	61.5	58.2	42.6	81.1	107.4	105.0	70.6
1990	62.1	58.6	42.7	82.4	106.1	106.5	71.9
1991	61.2	57.5	41.4	82.0	101.8	104.2	73.7
1992	62.9	59.5	43.5	84.2	99.7	101.9	73.6
1993	65.0	61.6	45.9	85.3	100.5	101.9	76.2
1994	68.4	65.3	49.8	88.3	99.6	104.2	77.7
1995	71.6	68.7	54.0	89.9	99.6	104.1	80.5
1996	74.8	72.0	58.8	90.1	98.7	105.8	82.8
1997	80.2	78.0	65.9	93.5	107.0	107.8	82.8
1998	84.9	83.2	72.8	94.8	113.4	105.8	84.9
1999	88.5	87.3	78.9	95.4	116.7	100.3	87.4
2000	92.1	91.0	84.8	95.9	116.4	103.0	89.9
2001	88.9	87.3	80.9	93.0	108.8	103.4	89.5
2002	89.1	87.6	80.8	94.2	105.2	98.6	92.3
2003	90.2	88.7	82.9	94.4	102.1	98.8	94.1
2004	92.3	91.2	86.2	95.9	102.9	98.2	95.3
2005	95.3	94.8	91.2	98.3	102.6	97.1	97.3
2006	97.4	97.2	95.4	98.8	101.4	99.5	96.7
2007	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2008	96.3	95.0	96.3	94.0	89.4	100.8	99.9
2009	85.5	82.2	79.0	86.4	77.0	95.6	97.3
2010	90.1	86.6	85.3	89.6	74.0	101.2	101.3
2011 ^P	93.8	90.5	92.2	91.1	70.3	107.2	101.0
2010: Jan	87.7	84.2	81.6	88.3	75.5	96.6	102.0
Feb	87.9	84.3	81.6	88.5	74.5	97.3	102.4
Mar	88.4	85.1	82.8	88.9	74.7	99.0	99.3
Apr	88.7	85.7	83.9	89.2	74.2	100.5	95.8
May	89.9	86.7	85.3	89.6	75.5	100.1	100.5
June	90.0	86.6	85.3	89.5	74.4	99.9	102.4
July	90.8	87.3	86.6	89.7	74.5	101.2	103.1
Aug	91.0	87.4	86.3	90.1	74.3	102.7	102.7
Sept	91.2	87.5	86.6	90.3	72.7	103.9	102.6
Oct	91.1	87.7	87.2	90.2	72.5	104.7	98.8
Nov	91.4	87.9	87.6	90.0	72.8	104.5	100.6
Dec	92.6	88.8	88.4	91.2	72.7	104.6	105.1
2011: Jan	92.8	89.4	89.9	91.0	72.4	104.0	103.4
Feb	92.5	89.5	90.6	90.6	71.2	102.5	101.0
Mar	93.1	90.1	91.3	91.2	70.3	104.2	100.7
Apr	92.7	89.6	90.5	91.0	69.9	105.1	99.7
May	93.0	89.7	91.2	90.6	69.9	105.8	100.6
June	93.1	89.8	91.4	90.7	68.3	106.1	101.0
July	94.1	90.5	92.2	91.2	68.5	107.4	104.3
Aug ^P	94.4	90.7	92.7	91.1	70.4	108.6	103.1
Sept ^P	94.6	91.2	93.3	91.4	71.3	108.8	101.7
Oct ^P	95.1	91.6	94.0	91.7	71.1	110.5	101.5
Nov ^P	94.9	91.3	93.9	91.2	69.8	111.0	100.9
Dec ^P	95.3	92.1	94.7	91.9	71.3	111.4	98.2

¹ Total industry and total manufacturing series include manufacturing as defined in the North American Industry Classification System (NAICS) plus those industries—logging and newspaper, periodical, book, and directory publishing—that have traditionally been considered to be manufacturing and included in the industrial sector.

Note: Data based on NAICS; see footnote 1.

Source: Board of Governors of the Federal Reserve System.

TABLE B-52. Industrial production indexes, market groupings, 1963-2011

[2007=100; monthly data seasonally adjusted]

Year or month	Total industrial production	Final products							Nonindustrial supplies			Materials			
		Total	Consumer goods			Equipment			Total	Construction	Business	Total	Non-energy	Energy	
			Total	Auto-motive products	Other durable goods	Non-durable goods	Total 1	Business							Defense and space
1963	26.8	25.9	34.7	25.1	22.4	40.7	15.3	10.5	46.6	27.7	38.1	23.6	26.6	.....	56.4
1964	28.6	27.4	36.6	26.3	24.4	42.7	16.1	11.8	45.1	29.5	40.4	25.2	28.8	.....	58.7
1965	31.5	30.1	39.5	32.4	27.7	44.5	18.2	13.5	49.9	31.4	42.9	26.9	32.1	.....	61.4
1966	34.2	32.9	41.5	32.3	30.5	46.6	21.3	15.6	58.7	33.3	44.7	29.0	35.0	.....	65.3
1967	35.0	34.2	42.5	28.3	30.9	49.1	22.6	15.9	66.9	34.7	45.9	30.5	34.6	27.3	67.5
1968	36.9	35.9	45.1	33.8	33.1	51.0	23.2	16.6	67.1	36.7	48.2	32.4	36.9	29.3	70.6
1969	38.6	37.0	46.7	33.9	35.3	52.7	23.9	17.7	63.9	38.7	50.3	34.4	39.1	31.1	74.2
1970	37.3	35.7	46.2	28.5	34.2	53.6	22.2	17.1	54.1	38.1	48.5	34.6	37.7	29.3	77.9
1971	37.9	36.0	48.9	36.4	36.3	55.1	20.8	16.2	48.6	39.3	50.1	35.6	38.3	29.8	78.5
1972	41.5	39.1	52.8	39.2	41.5	58.7	22.7	18.5	47.3	43.9	56.8	39.2	42.2	33.4	81.5
1973	44.9	42.1	55.2	42.6	44.3	60.5	25.9	21.4	51.8	46.9	61.7	41.6	46.0	37.0	83.5
1974	44.8	42.1	53.6	36.8	41.7	60.5	27.2	22.7	53.5	46.5	60.2	41.6	45.8	36.9	83.2
1975	40.8	39.7	51.5	35.5	36.5	59.4	24.9	20.2	54.0	41.7	51.0	38.4	40.8	31.7	82.4
1976	44.0	42.5	55.7	40.4	41.0	63.1	26.2	21.6	52.3	44.6	54.9	40.9	44.4	35.3	84.2
1977	47.4	46.0	59.1	45.7	45.8	65.5	29.2	24.9	46.9	48.4	59.8	44.3	47.5	38.2	86.9
1978	50.0	48.8	61.0	45.4	47.9	67.8	32.5	28.1	47.8	51.1	63.2	46.7	49.9	40.7	88.0
1979	51.5	50.4	60.1	40.8	48.2	67.4	36.3	31.7	51.2	52.7	64.8	48.3	51.2	41.8	90.4
1980	50.2	50.2	57.8	31.4	44.7	67.4	38.0	32.4	60.8	50.6	60.0	47.2	49.3	39.4	91.1
1981	50.8	51.4	58.2	32.4	45.0	67.8	39.8	33.4	65.8	51.1	59.0	48.3	49.6	39.5	92.0
1982	48.2	50.3	58.1	31.5	41.7	68.9	37.9	30.5	78.7	49.3	53.5	47.7	45.8	35.6	88.0
1983	49.5	51.3	60.2	36.6	45.2	69.7	37.7	30.7	79.3	51.9	57.3	50.0	47.0	38.0	85.2
1984	54.0	55.5	63.0	40.9	50.5	71.1	43.0	35.3	90.8	56.5	62.3	54.3	51.4	42.4	90.6
1985	54.6	56.9	63.5	40.8	50.5	72.0	45.2	36.6	101.6	57.9	63.9	55.7	51.4	42.4	90.1
1986	55.2	57.8	65.7	43.9	53.5	73.7	44.5	36.0	107.9	59.8	66.1	57.6	51.3	43.2	86.5
1987	58.0	60.4	68.5	47.0	56.3	76.3	46.9	38.5	110.2	63.5	70.3	61.0	54.0	46.1	88.6
1988	61.0	63.7	71.1	49.2	59.3	78.9	50.7	42.5	111.2	65.6	71.9	63.3	57.0	49.0	91.7
1989	61.5	64.4	71.3	50.8	60.0	78.6	52.0	44.0	111.3	66.2	71.6	64.2	57.4	49.3	92.6
1990	62.1	65.0	71.7	47.8	59.9	79.9	53.0	45.5	107.3	67.2	71.0	65.7	57.8	49.4	94.4
1991	61.2	64.2	71.7	44.9	58.2	81.0	51.2	44.7	99.3	65.5	67.1	64.8	56.9	48.3	94.5
1992	62.9	65.8	73.7	52.0	60.8	81.7	51.9	46.6	92.1	67.4	69.9	66.3	58.8	50.7	93.7
1993	65.0	67.8	76.0	57.2	65.0	82.8	53.6	48.8	86.9	69.7	73.0	68.4	60.8	52.9	93.9
1994	68.4	70.7	79.2	62.8	70.4	84.8	55.9	52.0	81.6	73.1	78.3	71.1	64.7	57.2	95.8
1995	71.6	73.6	81.6	64.7	74.6	86.9	59.5	56.5	79.1	75.7	80.1	74.1	68.4	61.1	96.8
1996	74.8	76.4	83.1	65.8	78.1	88.0	64.2	62.1	76.6	78.8	83.8	76.9	71.9	64.9	98.3
1997	80.2	81.4	86.1	70.9	83.1	90.1	72.0	71.1	75.4	83.9	87.7	82.4	77.7	71.8	98.3
1998	84.9	86.1	89.3	76.2	89.7	92.0	78.9	78.8	78.6	88.6	92.3	87.1	82.4	77.2	98.5
1999	88.5	88.5	91.3	84.6	94.4	92.0	81.9	83.1	76.3	91.9	94.7	90.7	87.3	83.2	98.0
2000	92.1	91.1	93.0	86.1	98.1	93.4	86.3	89.3	67.8	95.2	96.8	94.4	91.8	88.3	99.6
2001	88.9	89.3	91.9	82.8	92.7	93.6	82.8	83.9	74.4	91.4	92.4	90.9	87.7	83.3	98.3
2002	89.1	88.7	93.8	90.9	94.3	94.2	77.5	78.3	75.0	91.5	92.4	91.1	88.6	84.6	98.0
2003	90.2	89.9	95.1	95.7	95.3	94.9	78.3	78.3	79.6	92.5	92.2	92.6	89.8	86.1	98.1
2004	92.3	91.6	96.1	95.7	98.4	95.7	81.5	82.2	77.7	94.4	94.4	94.4	92.3	89.7	97.8
2005	95.3	95.3	98.7	94.2	101.6	98.9	87.6	87.8	85.8	97.9	98.9	97.4	94.5	93.3	96.9
2006	97.4	97.7	99.2	93.0	103.0	99.5	94.5	96.0	84.5	99.3	101.3	98.4	96.5	95.6	98.1
2007	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2008	96.3	96.2	94.8	84.6	92.6	96.8	99.3	97.5	107.9	93.6	90.3	95.1	97.3	93.3	100.6
2009	85.5	86.9	88.0	72.9	76.1	92.3	84.4	81.6	109.2	80.5	70.0	85.6	86.0	79.0	98.2
2010	90.1	91.5	91.7	87.7	77.9	94.6	91.2	87.9	114.6	82.0	72.7	86.6	91.5	84.9	102.8
2011 P	93.8	95.4	93.6	96.6	81.4	95.3	99.9	97.2	117.2	84.2	76.2	88.0	95.6	89.3	106.8
2010: Jan	87.7	89.6	90.9	86.4	75.2	94.2	86.4	83.2	110.7	80.4	68.5	86.2	88.6	82.1	99.7
Feb	87.9	89.3	90.4	84.4	75.7	93.8	86.7	83.2	111.5	80.3	68.7	85.9	89.3	82.5	101.1
Mar	88.4	89.9	90.6	85.2	76.6	93.8	88.1	84.2	114.0	80.6	70.2	85.7	89.7	83.2	100.9
Apr	88.7	89.6	89.7	84.2	78.1	92.5	89.5	85.5	114.7	81.7	72.9	85.9	90.3	84.0	101.1
May	89.9	91.4	91.7	87.8	78.9	94.4	90.9	87.3	114.7	82.4	73.3	86.9	91.1	84.6	102.1
June	90.0	91.5	91.7	86.5	78.6	94.7	91.0	87.9	113.6	82.6	73.6	87.0	91.2	84.8	101.9
July	90.8	92.7	92.8	83.8	79.0	95.0	92.3	89.0	115.7	82.6	73.3	87.1	91.9	85.3	103.1
Aug	91.0	92.6	92.6	88.3	78.4	95.6	92.8	89.3	116.7	82.8	73.8	87.1	92.3	85.6	103.8
Sept	91.2	92.7	92.4	88.9	78.1	95.3	93.4	90.1	116.1	82.6	73.8	86.9	92.9	85.9	104.9
Oct	91.1	92.8	92.3	90.3	78.0	94.9	94.2	91.0	116.5	82.2	74.3	86.1	92.7	86.0	104.1
Nov	91.4	92.7	92.0	87.7	79.2	94.8	94.3	91.3	115.8	83.0	75.0	86.9	93.2	86.4	104.7
Dec	92.6	93.8	93.3	88.2	79.2	96.4	95.1	92.4	115.3	83.3	74.4	87.6	94.6	87.8	106.2
2011: Jan	92.8	94.6	93.7	92.0	78.6	96.3	96.8	94.1	116.2	83.2	74.9	87.2	94.5	88.8	104.0
Feb	92.5	94.3	93.0	94.7	81.0	94.8	97.3	94.7	116.7	82.9	74.4	87.1	94.1	88.5	103.4
Mar	93.1	94.4	93.2	97.1	81.6	94.6	97.4	94.6	116.8	83.7	75.2	87.8	95.1	89.3	104.9
Apr	92.7	94.2	92.8	92.8	80.4	94.9	97.4	94.5	116.8	83.3	75.0	87.4	94.6	88.5	104.9
May	93.0	94.8	93.2	92.5	81.4	95.2	98.7	95.8	117.1	84.1	76.3	87.9	94.5	88.6	104.3
June	93.1	94.7	93.1	93.0	80.8	95.2	98.7	96.1	115.3	83.9	76.3	87.5	94.9	88.6	105.4
July	94.1	95.6	93.8	95.3	81.8	95.6	98.8	97.3	116.3	84.7	77.3	86.2	96.2	89.2	108.0
Aug P	94.4	96.1	94.1	96.7	81.6	95.8	100.9	98.4	117.1	84.9	77.0	86.7	96.1	89.0	108.2
Sept P	94.6	96.2	94.0	97.4	82.3	95.4	101.6	99.1	117.2	85.4	77.3	89.3	96.4	89.7	107.6
Oct P	94.1	97.0	94.6	101.0	82.1	95.8	102.9	100.4	118.5	85.1	77.3	88.9	96.9	90.0	108.6
Nov P	94.9	96.6	93.9	98.8	82.1	95.1	103.1	100.4	119.4	84.3	77.1	87.9	97.0	90.0	108.9
Dec P	95.3	96.8	94.1	99.2	82.2	95.4	103.5	101.1	117.9	84.8	77.9	88.1	97.5	91.2	108.2

¹ Includes other items not shown separately.

Note: See footnote 1 and Note, Table B-51.

Source: Board of Governors of the Federal Reserve System.

TABLE B-53. Industrial production indexes, selected manufacturing industries, 1968-2011

[2007=100; monthly data seasonally adjusted]

Year or month	Durable manufacturing							Nondurable manufacturing						
	Primary metals		Fabricated metal products	Machinery	Computer and electronic products		Transportation equipment		Apparel	Paper	Printing and support	Chemicals	Plastics and rubber products	Food
	Total	Iron and steel products			Total	Selected high-technology ¹	Total	Motor vehicles and parts						
1968					0.1									
1969					.1									
1970					.1									
1971					.1									
1972	109.9	113.8	60.4	56.8	0.7	1	47.1	43.2	286.4	68.2	49.7	40.9	34.7	55.8
1973	128.0	136.4	66.8	65.7	.9	2	53.8	49.4	295.1	73.8	52.3	44.8	39.0	55.9
1974	131.1	145.8	65.7	68.9	1.0	2	49.6	42.5	274.7	76.9	50.7	46.5	38.0	56.5
1975	101.8	108.2	56.7	60.0	.9	2	45.0	37.1	268.8	66.5	47.4	40.9	32.5	55.4
1976	108.1	112.2	60.7	62.6	1.1	.3	50.3	47.3	283.9	73.5	50.8	45.8	36.0	58.9
1977	109.2	109.6	65.9	68.4	1.3	.3	54.7	53.7	301.8	76.7	55.0	49.8	42.4	61.0
1978	116.3	117.7	69.1	73.7	1.6	.4	58.2	56.0	310.5	80.2	58.2	52.3	43.8	62.8
1979	119.0	121.9	72.2	77.8	2.0	.5	58.8	51.3	294.3	81.4	60.0	53.5	43.2	62.2
1980	104.6	103.4	68.1	74.0	2.5	.7	52.2	37.9	298.6	81.1	60.4	50.6	38.4	63.3
1981	104.7	107.2	67.6	73.3	2.8	.8	50.2	36.9	296.9	82.3	62.0	51.4	40.7	64.2
1982	74.0	65.9	60.6	61.3	3.2	.9	46.2	33.3	300.7	80.9	66.7	48.1	40.0	66.7
1983	75.9	66.4	61.0	55.3	3.7	1.1	51.0	42.5	309.5	86.2	71.6	51.4	43.5	67.4
1984	83.1	73.2	66.4	64.5	4.6	1.4	57.9	50.9	313.9	90.5	78.0	54.4	50.2	68.7
1985	76.8	67.9	67.4	64.7	4.8	1.5	60.9	52.9	301.7	88.8	81.1	54.0	52.2	71.3
1986	75.0	66.3	66.9	63.7	5.0	1.6	62.4	52.8	305.2	92.4	85.2	56.4	54.4	72.3
1987	80.8	75.5	68.2	65.0	5.7	1.9	64.6	54.7	307.3	95.4	91.5	60.8	60.3	73.8
1988	90.3	87.9	71.7	71.6	6.4	2.3	68.6	58.5	301.7	99.2	94.4	64.3	62.9	75.7
1989	88.2	84.8	71.1	74.3	6.6	2.4	70.0	57.9	286.9	100.3	94.8	65.5	65.1	75.9
1990	87.1	83.8	70.3	72.5	7.2	2.7	67.8	54.4	281.0	100.3	98.4	67.0	66.9	78.2
1991	81.8	76.6	67.1	68.0	7.4	2.9	65.1	52.0	282.5	100.5	95.3	66.8	66.1	79.7
1992	83.8	80.1	69.1	67.8	8.4	3.5	67.5	59.2	288.0	102.9	100.5	67.8	71.2	81.2
1993	87.8	84.9	71.7	72.9	9.2	4.1	69.5	65.4	294.8	104.1	100.8	68.6	76.2	83.3
1994	94.5	91.6	78.0	79.8	10.8	5.2	72.7	75.1	300.7	106.6	101.9	70.4	82.6	83.8
1995	95.5	93.1	82.8	85.5	14.0	7.3	72.7	77.3	301.0	110.2	103.4	71.5	84.7	86.0
1996	97.9	95.3	85.8	88.4	18.1	10.5	74.1	77.9	292.6	106.8	104.1	73.0	87.5	84.2
1997	102.0	98.2	89.6	93.3	24.2	15.5	80.8	84.0	289.2	109.0	106.3	77.3	92.9	86.5
1998	103.8	98.0	92.6	95.7	31.2	21.6	87.9	88.4	273.8	109.9	107.5	78.6	96.2	90.3
1999	103.8	98.4	93.2	93.7	40.8	31.0	92.7	98.1	261.7	110.7	107.5	80.1	101.3	91.4
2000	100.3	97.1	96.9	98.5	53.4	43.4	88.3	97.4	249.7	107.8	108.4	81.2	102.4	92.9
2001	91.4	86.2	89.9	87.1	54.2	44.5	84.9	88.8	214.9	101.7	104.8	79.8	96.5	93.0
2002	91.3	89.2	87.6	83.7	52.9	44.2	88.6	97.6	170.2	102.9	102.1	85.1	99.9	95.0
2003	89.8	89.8	86.6	83.3	60.3	53.3	89.5	101.1	156.8	100.4	98.1	86.5	99.9	95.6
2004	97.7	101.7	86.9	86.7	68.4	60.7	89.4	101.7	134.6	101.2	98.5	89.9	101.2	95.6
2005	95.2	94.3	90.9	92.1	77.0	70.9	93.1	102.3	129.1	100.7	98.6	92.9	102.3	98.6
2006	98.0	98.4	95.9	96.5	87.2	84.5	94.2	100.8	125.8	99.6	97.8	95.2	102.9	99.5
2007	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2008	99.7	106.4	96.4	97.3	106.6	112.8	89.6	80.0	78.0	95.8	93.8	92.4	90.6	98.7
2009	69.5	63.1	74.2	75.6	97.5	102.4	75.4	59.5	59.8	85.4	79.8	83.7	75.8	98.1
2010	83.3	87.7	78.6	80.8	107.9	116.1	83.9	76.1	57.8	89.0	76.0	86.7	83.4	102.3
2011 P	91.2	95.3	87.1	90.9	115.8	124.1	91.0	82.9	57.8	87.7	73.6	88.5	87.2	102.9
2010: Jan	79.6	83.6	73.4	75.7	102.5	110.6	81.8	73.2	59.1	87.7	76.9	87.4	79.6	100.0
Feb	81.3	86.3	73.6	76.0	103.7	112.3	80.8	71.4	57.9	88.8	75.7	86.7	80.2	100.9
Mar	84.2	92.9	74.6	76.2	105.3	113.8	82.2	73.3	57.6	89.6	75.2	86.6	81.1	101.0
Apr	83.5	90.2	76.1	78.9	106.5	115.1	81.7	72.5	58.0	89.6	76.0	86.5	83.5	100.9
May	84.4	92.7	77.5	80.8	107.7	115.8	83.9	76.7	57.5	89.3	77.3	86.2	84.3	101.5
June	84.3	89.4	78.9	81.8	107.4	115.2	83.3	75.7	57.3	89.5	76.8	86.1	83.6	101.8
July	81.6	81.6	79.9	81.7	108.5	115.6	87.7	82.7	56.9	89.1	76.2	86.2	84.5	101.7
Aug	81.9	83.4	81.1	81.7	109.3	117.0	85.2	77.6	57.4	88.4	77.0	86.3	84.5	103.6
Sept	82.7	85.5	81.5	82.0	109.7	117.7	85.5	78.3	56.5	88.8	75.8	87.0	84.1	104.5
Oct	82.4	82.8	81.4	83.2	110.2	117.8	85.9	79.0	57.9	88.5	75.4	86.0	84.9	104.2
Nov	84.9	88.8	82.5	84.4	111.6	120.2	84.2	76.2	57.7	88.8	74.9	86.6	85.1	103.6
Dec	88.6	95.2	83.1	87.0	113.2	122.7	84.1	76.5	60.0	90.0	74.4	88.5	85.7	103.7
2011: Jan	90.1	98.2	83.6	90.3	115.3	125.3	86.1	79.5	59.3	90.7	73.9	88.3	86.5	103.4
Feb	89.3	95.5	83.9	90.0	115.5	124.9	88.0	82.5	59.4	89.1	74.7	88.0	86.4	103.2
Mar	91.7	97.5	84.9	89.1	115.3	124.2	89.9	85.0	57.9	89.4	74.4	89.5	86.2	102.9
Apr	91.1	93.4	85.7	88.6	114.7	123.9	87.7	79.4	58.2	88.6	74.7	88.6	86.9	103.5
May	90.4	91.4	86.5	90.0	115.4	124.4	88.1	79.0	59.2	87.7	74.6	87.8	87.2	102.4
June	88.9	91.9	87.9	91.4	114.3	124.5	88.6	79.2	58.1	87.5	73.6	87.9	86.5	102.7
July	90.3	90.9	88.6	91.4	115.8	124.5	90.4	81.6	57.7	87.3	74.4	88.3	87.8	102.3
Aug P	89.8	94.4	88.5	90.9	117.0	126.0	91.9	83.0	57.4	86.1	73.7	88.4	87.2	102.3
Sept P	92.0	93.1	88.1	91.3	117.2	125.2	92.4	83.2	55.9	86.9	73.1	89.3	87.3	102.3
Oct P	91.6	94.7	88.3	91.8	116.8	123.3	95.1	86.1	57.2	86.3	72.4	89.0	88.2	103.6
Nov P	93.6	98.7	88.9	92.2	116.4	123.0	94.4	83.9	55.8	87.1	71.5	88.1	87.6	102.9
Dec P	96.6	105.9	89.9	94.1	117.5	123.7	94.2	84.4	56.2	86.2	71.9	89.1	89.0	103.7

¹ Computers and peripheral equipment, communications equipment, and semiconductors and related electronic components.

Note: See footnote 1 and Note, Table B-51.

Source: Board of Governors of the Federal Reserve System.

TABLE B-54. Capacity utilization rates, 1963-2011

[Percent ¹; monthly data seasonally adjusted]

Year or month	Total industry ²	Manufacturing				Mining	Utilities	Stage-of-process		
		Total ²	Durable goods	Nondurable goods	Other (non-NAICS) ²			Crude	Primary and semi-finished	Finished
1963		83.5							83.8	83.4
1964		85.6							87.8	84.6
1965		89.5							91.0	88.8
1966		91.1							91.4	91.1
1967	87.0	87.2	87.5	86.3		81.2	94.5	81.1	85.0	88.2
1968	87.3	87.1	87.3	86.5		83.6	95.1	83.4	86.8	87.1
1969	87.4	86.6	87.1	86.1		86.7	96.8	85.6	88.1	85.6
1970	81.2	79.4	77.7	82.1		89.2	96.3	85.1	81.5	78.1
1971	79.6	77.9	75.5	81.7		87.8	94.7	84.3	81.6	75.6
1972	84.6	83.4	82.0	85.2	85.7	90.7	95.3	88.4	88.1	79.6
1973	88.3	87.7	88.6	86.6	84.7	91.5	93.3	90.0	92.1	83.2
1974	85.1	84.4	84.6	84.1	82.7	91.0	86.9	90.9	87.3	80.2
1975	75.7	73.6	71.7	76.0	77.3	89.3	85.1	83.9	75.2	73.6
1976	79.7	78.3	76.4	81.1	77.6	89.4	85.5	86.9	80.1	76.7
1977	83.4	82.4	81.1	84.3	83.2	89.5	86.6	89.1	84.5	79.8
1978	85.0	84.3	83.8	85.1	85.1	89.7	86.9	88.7	86.2	82.1
1979	85.0	84.0	84.0	83.7	85.6	91.3	87.0	89.9	85.9	81.7
1980	80.8	78.7	77.6	79.6	86.8	91.4	85.5	89.4	78.8	79.3
1981	79.6	77.0	75.3	78.7	87.5	90.9	84.4	89.3	77.3	77.5
1982	73.6	70.9	66.6	76.3	87.4	84.2	80.2	82.4	70.6	73.1
1983	74.9	73.4	68.7	79.4	88.1	79.9	79.6	79.9	74.5	73.0
1984	80.4	79.3	76.8	82.1	89.7	85.9	82.2	85.7	81.2	77.1
1985	79.2	78.1	75.7	80.4	90.5	84.4	81.9	83.8	79.8	76.6
1986	78.6	78.4	75.4	81.7	89.0	77.6	81.1	79.2	79.7	77.1
1987	81.2	81.0	77.7	84.6	90.8	80.3	83.6	82.8	82.8	78.8
1988	84.3	84.0	82.2	86.0	88.5	84.3	86.7	86.7	85.8	81.7
1989	83.8	83.3	81.9	84.9	85.4	85.0	86.9	86.7	84.7	81.7
1990	82.5	81.7	79.6	84.2	83.7	86.6	86.5	87.6	82.7	80.8
1991	79.8	78.5	75.4	82.2	80.7	85.0	87.9	85.2	79.9	78.3
1992	80.6	79.6	77.3	82.7	79.8	84.6	86.4	85.4	81.6	78.2
1993	81.5	80.4	78.5	82.7	81.1	85.4	88.3	85.6	83.6	78.2
1994	83.6	82.8	81.6	84.6	81.4	86.9	88.4	87.8	86.5	79.2
1995	84.1	83.3	82.4	84.7	82.2	87.6	89.4	88.7	86.5	80.1
1996	83.5	82.3	81.7	83.4	80.6	90.3	90.9	89.1	85.7	79.4
1997	84.2	83.2	81.0	84.0	85.7	91.5	90.4	90.6	86.2	80.4
1998	82.8	81.6	80.5	82.4	87.0	89.0	92.7	87.2	84.3	80.1
1999	81.7	80.4	79.8	80.4	87.2	85.9	94.2	86.1	84.1	77.9
2000	81.4	79.7	79.3	79.2	87.3	90.6	93.9	88.6	83.9	76.7
2001	76.0	73.7	71.2	75.9	82.7	90.2	89.6	85.6	77.3	72.3
2002	74.8	72.9	69.7	76.3	81.4	85.9	87.7	82.9	77.0	70.7
2003	75.9	73.9	70.9	76.9	81.4	87.9	85.9	84.7	77.9	71.6
2004	77.9	76.1	73.6	78.5	82.9	88.2	84.7	86.1	79.9	73.1
2005	79.9	78.2	75.9	80.4	82.8	88.7	85.2	86.4	81.9	75.3
2006	80.4	78.6	77.0	80.3	81.4	90.3	83.2	87.8	81.4	76.1
2007	81.0	79.2	78.0	80.4	81.0	89.4	85.6	88.6	81.5	77.4
2008	77.8	74.9	74.2	75.3	77.7	89.5	83.8	87.0	76.8	74.5
2009	69.2	66.2	61.8	71.0	70.4	81.0	80.7	79.3	66.6	68.7
2010	74.5	71.7	68.3	75.9	67.7	86.2	82.1	85.3	71.8	73.3
2011 P	77.3	74.9	73.5	77.5	64.7	89.9	79.8	88.2	74.3	76.2
2010: Jan	71.9	69.0	64.7	74.1	69.1	81.8	84.1	82.3	69.1	71.4
Feb	72.2	69.3	64.9	74.4	68.1	82.5	84.3	82.8	69.8	71.2
Mar	72.8	70.0	66.0	74.9	68.3	84.1	81.4	84.0	70.0	71.9
Apr	73.2	70.7	67.0	75.3	67.9	85.5	78.3	84.9	70.2	72.2
May	74.3	71.7	68.3	75.8	69.0	85.3	82.0	84.4	71.9	73.2
June	74.5	71.7	68.4	75.9	68.1	85.2	83.2	84.5	72.3	73.1
July	75.3	72.4	69.6	76.1	68.1	86.4	83.5	85.5	72.8	74.0
Aug	75.5	72.6	69.4	76.6	68.0	87.7	82.8	86.3	72.8	74.2
Sept	75.7	72.7	69.7	76.8	66.6	88.6	82.4	87.1	72.8	74.4
Oct	75.7	73.0	70.2	76.8	66.4	89.3	79.2	87.1	72.2	74.9
Nov	75.8	73.1	70.5	76.7	66.7	88.9	80.4	86.8	73.0	74.5
Dec	76.8	73.8	71.1	77.6	66.6	88.9	83.7	87.5	74.4	75.0
2011: Jan	76.9	74.3	72.3	77.5	66.4	88.2	82.1	87.2	74.3	75.7
Feb	76.5	74.4	72.8	77.2	65.4	86.8	86.1	87.3	73.7	75.9
Mar	77.0	74.8	73.3	77.7	64.5	88.0	79.6	87.3	74.1	76.1
Apr	76.6	74.4	72.6	77.4	64.2	88.5	78.7	87.1	73.6	75.8
May	76.7	74.4	73.0	77.1	64.3	89.0	79.3	86.9	73.9	75.9
June	76.7	74.4	73.0	77.1	62.8	89.1	79.5	87.2	73.9	75.8
July	77.5	74.9	73.6	77.6	63.0	90.0	82.0	88.2	75.0	76.1
Aug P	77.6	75.0	73.9	77.4	64.8	90.8	81.0	88.6	74.8	76.4
Sept P	77.7	75.3	74.2	77.7	65.7	90.9	79.8	89.3	74.9	76.4
Oct P	78.1	75.6	74.6	77.8	65.6	92.2	79.6	90.2	74.7	77.1
Nov P	77.8	75.3	74.4	77.4	64.3	92.6	79.0	90.2	74.5	76.6
Dec P	78.1	75.9	75.0	78.0	65.8	92.8	76.8	90.4	74.8	76.9

¹ Output as percent of capacity.

² See footnote 1 and Note, Table B-51.

Source: Board of Governors of the Federal Reserve System.

TABLE B-55. New construction activity, 1967-2011

[Value put in place, billions of dollars; monthly data at seasonally adjusted annual rates]

Year or month	Total new construction	Private construction								Public construction			
		Total	Residential buildings ¹		Nonresidential buildings and other construction					Total	Federal	State and local	
			Total ²	New housing units ³	Total	Lodging	Office	Commercial ⁴	Manufacturing				Other ⁵
1967	87.2	61.8	28.7	21.5	33.1						25.4	3.3	22.1
1968	96.8	69.4	34.2	26.7	35.2						27.4	3.2	24.2
1969	104.9	77.2	37.2	29.2	39.9						27.8	3.2	24.6
1970	105.9	78.0	35.9	27.1	42.1						27.9	3.1	24.8
1971	122.4	92.7	48.5	38.7	44.2						29.7	3.8	25.9
1972	139.1	109.1	60.7	50.1	48.4						30.0	4.2	25.8
1973	153.8	121.4	65.1	54.6	56.3						32.3	4.7	27.6
1974	155.2	117.0	56.0	43.4	61.1						38.1	5.1	33.0
1975	152.6	109.3	51.6	36.3	57.8						43.3	6.1	37.2
1976	172.1	128.2	68.3	50.8	59.9						44.0	6.8	37.2
1977	200.5	157.4	92.0	72.2	65.4						43.1	7.1	36.0
1978	239.9	189.7	109.8	85.6	79.9						50.1	8.1	42.0
1979	272.9	216.2	116.4	89.3	99.8						56.6	8.6	48.1
1980	273.9	210.3	100.4	69.6	109.9						63.6	9.6	54.0
1981	289.1	224.4	99.2	69.4	125.1						64.7	10.4	54.3
1982	279.3	216.3	84.7	57.0	131.6						63.1	10.0	53.1
1983	311.9	248.4	125.8	95.0	122.6						63.5	10.6	52.9
1984	370.2	300.0	155.0	114.6	144.9						70.2	11.2	59.0
1985	403.4	325.6	160.5	115.9	165.1						77.8	12.0	65.8
1986	433.5	348.9	190.7	135.2	158.2						84.6	12.4	72.2
1987	446.6	356.0	199.7	142.7	156.3						90.6	14.1	76.6
1988	462.0	367.3	204.5	142.4	162.8						94.7	12.3	82.5
1989	477.5	379.3	204.3	143.2	175.1						98.2	12.2	86.0
1990	476.8	369.3	191.1	132.1	178.2						107.5	12.1	95.4
1991	432.6	322.5	166.3	114.6	156.2						110.1	12.8	97.3
1992	463.7	347.8	199.4	135.1	148.4						115.8	14.4	101.5
1993	485.5	358.2	208.2	150.9	150.0	4.6	20.0	34.4	23.4	67.7	127.4	14.4	112.9
1994	531.9	401.5	241.0	176.4	160.4	4.7	20.4	39.6	28.8	66.9	130.4	14.4	116.0
1995	548.7	408.7	228.1	171.4	180.5	7.1	23.0	44.1	35.4	70.9	140.0	15.8	124.3
1996	599.7	453.0	257.5	191.1	195.5	10.9	26.5	49.4	38.1	70.6	146.7	15.3	131.4
1997	631.9	478.4	264.7	198.1	213.7	12.9	32.8	53.1	37.6	77.3	153.4	14.1	139.4
1998	688.5	533.7	296.3	224.0	237.4	14.8	40.4	55.7	40.5	86.0	154.8	14.3	140.5
1999	744.6	575.5	326.3	251.3	249.2	16.0	45.1	59.4	35.1	93.7	169.1	14.0	155.1
2000	802.8	621.4	346.1	265.0	275.3	16.3	52.4	64.1	37.6	104.9	181.3	14.2	167.2
2001	840.2	638.3	364.4	279.4	273.9	14.5	49.7	63.6	37.8	108.2	201.9	15.1	186.8
2002	847.9	634.4	396.7	298.8	237.7	10.5	35.3	59.0	22.7	110.2	213.4	16.6	196.9
2003	891.5	675.4	446.0	345.7	229.3	9.9	30.6	57.5	21.4	109.9	216.1	17.9	198.2
2004	991.4	771.2	532.9	417.5	238.3	12.0	32.9	63.2	23.2	107.0	220.2	18.3	201.8
2005	1,104.1	870.0	611.9	480.8	258.1	12.7	37.3	66.6	28.4	113.1	234.2	17.3	216.9
2006	1,167.2	911.8	613.7	468.8	298.1	17.6	45.7	73.4	32.3	129.2	255.4	17.6	237.8
2007	1,152.4	863.3	493.2	354.1	370.0	27.5	53.8	85.9	40.2	162.7	289.1	20.6	268.5
2008	1,067.6	758.8	350.3	230.1	408.6	35.4	55.5	82.7	52.8	182.3	308.7	23.7	285.0
2009	903.2	588.3	245.9	133.9	342.4	25.4	37.3	50.5	56.3	173.0	314.9	28.4	286.5
2010	803.6	500.6	238.8	127.2	261.8	10.9	24.2	37.6	37.5	151.5	303.0	30.8	272.2
2010: Jan	813.4	519.3	254.5	130.5	264.8	13.6	27.1	39.9	40.7	143.5	294.2	27.3	266.8
Feb	795.2	505.8	242.7	130.7	263.0	12.9	27.8	38.8	41.4	142.2	285.5	28.9	260.5
Mar	806.7	510.4	244.5	131.1	265.9	11.8	25.1	38.5	47.1	143.4	296.3	29.3	267.0
Apr	819.7	515.4	252.7	134.0	262.6	11.4	24.8	38.4	42.0	146.0	304.4	32.4	272.0
May	811.2	506.8	245.2	133.5	261.5	11.0	24.2	37.7	39.3	149.4	304.5	31.8	272.7
June	810.4	501.9	240.9	132.4	261.0	10.6	23.8	39.1	38.5	148.9	308.6	33.1	275.5
July	789.0	487.6	235.6	129.7	252.0	10.5	22.5	36.5	36.2	146.2	301.4	30.4	271.0
Aug	791.7	484.1	228.9	123.4	255.2	10.6	23.5	37.9	35.2	148.1	307.6	29.7	271.9
Sept	797.3	482.9	228.2	121.5	254.8	10.0	23.9	37.0	35.1	148.8	314.3	32.4	282.0
Oct	802.0	492.9	235.0	120.4	257.9	9.5	23.6	36.3	33.2	155.5	309.1	32.4	276.7
Nov	803.0	492.3	235.7	121.2	266.6	9.6	22.3	36.2	32.7	165.7	300.7	31.8	269.0
Dec	782.9	500.9	230.0	120.6	259.0	9.2	22.9	35.5	30.3	161.1	293.9	28.6	265.4
2011: Jan	772.0	482.1	237.6	121.5	244.5	8.1	22.1	37.0	29.2	148.0	289.9	30.3	259.6
Feb	764.2	478.7	233.4	120.7	245.3	8.0	21.6	37.3	30.1	148.3	285.5	30.2	255.3
Mar	762.6	477.2	227.3	119.4	249.9	8.2	21.8	37.0	31.5	151.3	285.4	30.0	255.4
Apr	768.2	488.4	238.3	119.3	250.1	7.7	21.4	38.0	32.3	150.7	279.8	29.2	250.6
May	787.4	508.9	249.0	119.1	259.8	7.7	22.7	39.7	33.2	156.4	278.5	29.8	248.7
June	799.6	515.9	243.9	119.2	271.9	8.1	23.5	42.0	37.7	160.6	283.7	29.2	254.5
July	773.3	496.0	225.3	120.7	270.7	7.8	23.2	42.5	35.4	161.9	277.3	28.2	249.2
Aug	790.3	506.1	229.9	122.3	276.2	7.9	22.7	42.3	39.5	163.9	284.2	29.7	254.5
Sept	799.0	513.6	234.4	122.1	280.2	8.0	22.8	41.5	39.5	168.5	285.4	28.3	257.1
Oct ⁶	797.4	517.3	238.9	122.6	278.5	7.5	23.2	40.9	37.4	169.5	280.1	28.2	253.9
Nov ⁶	807.1	522.3	243.7	124.4	278.6	7.6	22.8	40.6	36.9	170.7	284.9	27.6	257.3

¹ Includes farm residential buildings.
² Includes residential improvements, not shown separately.
³ New single- and multi-family units.
⁴ Including farm.
⁵ Health care, educational, religious, public safety, amusement and recreation, transportation, communication, power, highway and street, sewage and waste disposal, water supply, and conservation and development.
Note: Data beginning with 1993 reflect reclassification.
Source: Department of Commerce (Bureau of the Census).

TABLE B-56. New private housing units started, authorized, and completed and houses sold, 1965-2011

[Thousands; monthly data at seasonally adjusted annual rates]

Year or month	New housing units started				New housing units authorized ¹				New housing units completed	New houses sold
	Type of structure				Type of structure					
	Total	1 unit	2 to 4 units ²	5 units or more	Total	1 unit	2 to 4 units	5 units or more		
1965	1,472.8	963.7	86.7	422.5	1,240.6	709.9	84.7	445.9	.....	575
1966	1,164.9	778.6	61.2	325.1	971.9	563.2	61.0	347.7	.....	461
1967	1,291.6	843.9	71.7	376.1	1,141.0	650.6	73.3	417.5	.....	487
1968	1,507.6	899.4	80.7	527.3	1,353.4	694.7	84.3	574.4	.....	490
1969	1,466.8	810.6	85.1	571.2	1,322.3	624.8	85.2	612.4	.....	448
1970	1,433.6	812.9	84.9	535.9	1,351.5	646.8	88.1	616.7	.....	485
1971	2,052.2	1,151.0	120.5	780.9	1,924.6	906.1	132.9	885.7	.....	656
1972	2,356.6	1,309.2	141.2	906.2	2,218.9	1,033.1	148.6	1,037.2	.....	718
1973	2,045.3	1,132.0	118.2	795.0	1,819.5	882.1	117.0	820.5	.....	634
1974	1,337.7	888.1	68.0	381.6	1,074.4	643.8	64.4	366.2	.....	519
1975	1,160.4	892.2	64.0	204.3	939.2	675.5	63.8	199.8	.....	549
1976	1,537.5	1,162.4	85.8	289.2	1,296.2	893.6	93.1	309.5	.....	646
1977	1,987.1	1,450.9	121.7	414.4	1,690.0	1,126.1	121.3	442.7	.....	819
1978	2,020.3	1,433.3	125.1	462.0	1,800.5	1,182.6	130.6	487.3	.....	817
1979	1,745.1	1,194.1	122.0	429.0	1,551.8	981.5	125.4	444.8	.....	709
1980	1,292.2	852.2	109.5	330.5	1,190.6	710.4	114.5	365.7	.....	545
1981	1,084.2	705.4	91.2	287.7	985.5	564.3	101.8	319.4	.....	436
1982	1,062.2	662.6	80.1	319.6	1,000.5	546.4	88.3	365.8	.....	412
1983	1,703.0	1,067.6	113.5	522.0	1,605.2	901.5	133.7	570.1	.....	623
1984	1,749.5	1,084.2	121.4	543.9	1,681.8	922.4	142.6	616.8	.....	639
1985	1,741.8	1,072.4	93.5	576.0	1,733.3	956.6	120.1	656.6	.....	688
1986	1,805.4	1,179.4	84.0	542.0	1,769.4	1,077.6	108.4	583.5	.....	750
1987	1,620.5	1,146.4	65.1	408.7	1,534.8	1,024.4	89.3	421.1	.....	671
1988	1,488.1	1,081.3	58.7	348.0	1,455.6	993.8	75.7	386.1	.....	676
1989	1,376.1	1,003.3	55.3	317.6	1,338.4	931.7	66.9	339.8	.....	650
1990	1,192.7	894.8	37.6	260.4	1,110.8	793.9	54.3	262.6	.....	534
1991	1,013.9	840.4	35.6	137.9	948.8	753.5	43.1	152.1	.....	509
1992	1,199.7	1,029.9	30.9	139.0	1,094.9	910.7	45.8	138.4	.....	610
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	986.5	52.4	160.2	.....	666
1994	1,457.0	1,198.4	35.2	223.5	1,371.6	1,068.5	62.2	241.0	.....	670
1995	1,354.1	1,076.2	33.8	244.1	1,332.5	997.3	63.8	271.5	.....	667
1996	1,476.8	1,160.9	45.3	270.8	1,425.6	1,069.5	65.8	290.3	.....	757
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,062.4	68.4	310.3	.....	804
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,187.6	69.2	355.5	.....	886
1999	1,640.9	1,302.4	31.9	306.6	1,663.5	1,246.7	65.8	351.1	.....	880
2000	1,568.7	1,230.9	38.7	299.1	1,592.3	1,198.1	64.9	329.3	.....	877
2001	1,602.7	1,273.3	36.6	292.8	1,636.7	1,235.6	66.0	335.2	.....	908
2002	1,704.9	1,358.6	38.5	307.9	1,747.7	1,332.6	73.7	341.4	.....	973
2003	1,847.7	1,499.0	33.5	315.2	1,889.2	1,460.9	82.5	348.8	.....	1,086
2004	1,955.8	1,610.5	42.3	303.0	2,070.1	1,613.4	90.4	366.2	.....	1,203
2005	2,068.3	1,715.8	41.1	311.4	2,155.3	1,682.0	84.0	389.3	.....	1,283
2006	1,800.9	1,465.4	42.7	292.8	1,838.9	1,378.2	76.6	384.1	.....	1,051
2007	1,355.0	1,046.0	31.7	277.3	1,398.4	979.9	59.6	359.0	.....	776
2008	905.5	622.0	17.5	266.0	905.4	575.6	34.4	295.4	.....	485
2009	554.0	445.1	11.6	97.3	583.0	441.1	20.7	121.1	.....	375
2010	586.9	471.2	11.4	104.3	604.6	447.3	22.0	135.3	.....	323
2011 P	606.9	428.6	10.8	167.4	610.7	413.6	20.7	176.4	.....	302
2010: Jan	615	.....	.....	98	636	508	20	108	.....	346
Feb	603	522	.....	64	655	514	22	119	.....	344
Mar	626	531	.....	87	688	533	23	132	.....	385
Apr	687	566	.....	108	632	473	19	140	.....	420
May	580	460	.....	108	582	435	20	127	.....	281
June	539	451	.....	83	585	423	21	141	.....	307
July	550	429	.....	102	575	409	22	144	.....	279
Aug	606	427	.....	165	575	405	21	149	.....	278
Sept	597	447	.....	144	562	403	25	134	.....	316
Oct	539	434	.....	93	555	407	24	124	.....	282
Nov	551	454	.....	82	564	420	20	124	.....	287
Dec	526	421	.....	97	630	445	25	160	.....	331
2011: Jan	636	437	.....	187	568	419	20	129	.....	310
Feb	518	388	.....	112	534	382	15	137	.....	281
Mar	593	418	.....	164	574	392	16	166	.....	305
Apr	549	411	.....	124	563	395	21	147	.....	316
May	553	416	.....	131	609	406	20	183	.....	308
June	615	449	.....	160	617	402	21	194	.....	303
July	615	430	.....	176	601	403	21	177	.....	290
Aug	585	425	.....	153	625	418	25	182	.....	295
Sept	646	422	.....	218	589	413	20	156	.....	302
Oct	628	437	.....	175	644	428	23	193	.....	307
Nov P	685	450	.....	227	680	436	21	223	.....	314
Dec P	657	470	.....	164	671	441	24	206	.....	307

¹ Authorized by issuance of local building permits in permit-issuing places: 20,000 places beginning with 2004; 19,000 for 1994-2003; 17,000 for 1984-93; 16,000 for 1978-83; 14,000 for 1972-77; 13,000 for 1967-71; and 12,000 for 1965-66.

² Monthly data do not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

Note: One-unit estimates prior to 1999, for new housing units started and completed and for new houses sold, include an upward adjustment of 3.3 percent to account for structures in permit-issuing areas that did not have permit authorization.

Source: Department of Commerce (Bureau of the Census).

TABLE B-57. Manufacturing and trade sales and inventories, 1970-2011

[Amounts in millions of dollars; monthly data seasonally adjusted]

Year or month	Total manufacturing and trade			Manufacturing			Merchant wholesalers ¹			Retail trade			Retail and food services sales
	Sales ²	Inventories ³	Ratio ⁴	Sales ²	Inventories ³	Ratio ⁴	Sales ²	Inventories ³	Ratio ⁴	Sales ^{2,5}	Inventories ³	Ratio ⁴	
<i>SIC⁶</i>													
1970	108,221	178,594	1.65	52,805	101,599	1.92	24,167	33,354	1.38	31,249	43,641	1.40	
1971	116,895	188,391	1.62	55,906	102,567	1.83	26,492	36,568	1.38	34,497	49,856	1.45	
1972	131,081	203,227	1.55	63,027	108,121	1.72	29,866	40,297	1.35	38,189	54,809	1.44	
1973	153,677	234,406	1.53	72,931	124,499	1.71	38,115	46,918	1.23	42,631	62,989	1.48	
1974	177,912	287,144	1.61	84,790	157,625	1.86	47,982	58,667	1.22	45,141	70,852	1.57	
1975	182,198	288,932	1.59	86,589	159,708	1.84	46,634	57,774	1.24	48,975	71,510	1.46	
1976	204,150	318,345	1.56	98,797	174,636	1.77	50,698	64,622	1.27	54,655	79,087	1.45	
1977	229,513	350,706	1.53	113,201	188,378	1.66	56,136	73,179	1.30	60,176	89,149	1.48	
1978	260,320	400,931	1.54	126,905	211,691	1.67	66,413	86,934	1.31	67,002	102,306	1.53	
1979	297,701	452,640	1.52	143,936	242,157	1.68	79,051	99,679	1.26	74,713	110,804	1.48	
1980	327,233	508,924	1.56	154,391	265,215	1.72	93,099	122,631	1.32	79,743	121,078	1.52	
1981	355,822	545,786	1.53	168,129	283,413	1.69	101,180	129,654	1.28	86,514	132,719	1.53	
1982	347,625	573,908	1.67	163,351	311,852	1.95	95,211	127,428	1.36	89,062	134,628	1.49	
1983	369,286	590,287	1.56	172,547	312,379	1.78	99,225	130,075	1.28	97,514	147,833	1.44	
1984	410,124	649,780	1.53	190,682	339,516	1.73	112,199	142,452	1.23	107,243	167,812	1.49	
1985	422,583	664,039	1.56	194,538	334,749	1.73	113,459	147,409	1.28	114,586	181,881	1.52	
1986	430,419	667,738	1.55	194,657	322,654	1.68	114,960	153,574	1.32	120,803	186,510	1.56	
1987	457,735	709,848	1.50	206,326	338,109	1.59	122,968	163,903	1.29	128,442	207,836	1.55	
1988	497,157	767,222	1.49	224,619	369,374	1.57	134,521	178,801	1.30	138,017	219,047	1.54	
1989	527,039	815,455	1.52	236,698	391,212	1.63	143,760	187,009	1.28	146,581	237,234	1.58	
1990	545,909	840,594	1.52	242,686	405,073	1.65	149,506	195,833	1.29	153,118	239,688	1.56	
1991	542,815	834,609	1.53	239,847	390,950	1.65	148,306	200,448	1.33	154,661	243,211	1.54	
1992	567,176	842,809	1.48	250,394	382,510	1.54	154,150	208,302	1.32	162,632	251,997	1.52	
<i>NAICS⁶</i>													
1992	540,573	836,934	1.53	242,002	378,651	1.57	147,261	196,914	1.31	151,310	261,369	1.67	168,261
1993	567,580	864,049	1.50	251,708	379,681	1.50	154,018	204,842	1.30	161,854	279,526	1.68	179,858
1994	610,253	927,272	1.46	269,843	399,852	1.44	164,575	221,978	1.29	175,835	305,442	1.66	194,638
1995	655,097	986,059	1.48	289,973	424,742	1.44	179,915	238,392	1.29	185,209	322,925	1.72	204,677
1996	687,350	1,005,436	1.46	299,766	430,446	1.44	190,362	241,053	1.27	197,222	333,937	1.67	217,463
1997	723,879	1,046,701	1.42	319,588	443,529	1.37	198,154	258,557	1.26	205,187	344,615	1.64	227,670
1998	742,837	1,078,659	1.43	324,984	448,974	1.39	202,260	272,416	1.32	216,592	357,269	1.62	238,275
1999	786,634	1,138,831	1.40	335,991	463,529	1.35	216,597	290,317	1.30	234,046	384,985	1.59	257,793
2000	834,325	1,197,344	1.41	350,715	481,233	1.35	234,546	309,299	1.29	249,063	406,812	1.59	274,511
2001	818,615	1,210,103	1.43	330,875	427,806	1.38	232,096	297,657	1.32	255,644	394,640	1.58	282,122
2002	823,714	1,140,578	1.36	326,227	422,953	1.29	236,294	301,440	1.26	261,194	416,185	1.55	288,834
2003	854,760	1,148,886	1.34	334,616	408,273	1.24	247,798	308,321	1.23	272,346	432,292	1.56	301,586
2004	925,785	1,242,087	1.30	359,081	440,780	1.19	276,668	339,971	1.18	290,036	461,336	1.56	321,253
2005	1,004,510	1,313,706	1.27	395,173	473,977	1.17	301,280	367,535	1.18	308,058	472,194	1.51	341,171
2006	1,066,641	1,406,860	1.28	417,963	522,693	1.20	325,334	397,823	1.18	323,345	486,344	1.49	358,681
2007	1,124,962	1,483,244	1.29	443,288	562,058	1.22	347,857	422,813	1.18	333,817	498,373	1.48	370,973
2008	1,154,686	1,465,304	1.32	455,675	550,196	1.27	369,601	438,461	1.21	329,411	476,647	1.51	367,458
2009	981,801	1,328,900	1.39	369,683	512,889	1.41	308,912	386,846	1.30	303,206	429,165	1.46	340,977
2010	1,074,129	1,442,548	1.29	401,654	557,617	1.32	348,353	429,439	1.16	324,122	455,492	1.37	362,954
2010: Jan	1,033,676	1,330,844	1.29	391,192	513,731	1.31	329,180	387,319	1.18	313,304	429,794	1.37	351,079
Feb	1,036,520	1,339,482	1.29	389,580	518,607	1.33	333,259	388,751	1.17	313,681	432,124	1.38	352,109
Mar	1,058,286	1,347,309	1.27	397,323	520,370	1.31	339,776	391,073	1.15	321,137	435,866	1.36	359,877
Apr	1,067,887	1,353,757	1.27	400,920	523,410	1.31	343,974	392,904	1.14	322,993	437,443	1.35	361,735
May	1,061,363	1,356,650	1.28	396,819	523,255	1.32	343,911	395,041	1.15	320,633	438,354	1.37	359,262
June	1,056,919	1,366,666	1.29	393,959	527,044	1.34	342,915	396,093	1.16	320,045	443,529	1.39	358,722
July	1,069,471	1,379,763	1.29	402,458	530,012	1.32	346,266	401,909	1.16	320,747	447,842	1.40	359,446
Aug.	1,074,608	1,390,434	1.29	401,696	532,323	1.33	348,340	406,008	1.17	324,572	452,103	1.39	363,666
Sept.	1,083,695	1,405,404	1.30	405,645	537,957	1.33	350,599	412,769	1.18	327,451	454,678	1.39	366,417
Oct.	1,098,722	1,421,984	1.29	408,082	544,410	1.33	359,126	424,107	1.18	331,514	453,467	1.37	370,676
Nov.	1,113,873	1,428,094	1.28	412,779	550,059	1.33	366,508	424,466	1.16	334,586	453,569	1.36	373,952
Dec.	1,129,958	1,442,548	1.28	423,543	557,617	1.32	369,558	429,439	1.16	336,857	455,492	1.35	376,208
2011: Jan	1,152,600	1,456,470	1.26	431,064	565,167	1.31	381,889	433,785	1.14	339,647	457,518	1.35	379,257
Feb	1,156,451	1,467,232	1.27	431,886	571,854	1.32	380,832	438,114	1.15	343,733	457,264	1.33	384,044
Mar	1,184,017	1,485,581	1.25	445,386	580,076	1.30	392,436	443,611	1.13	346,195	461,894	1.33	386,960
Apr	1,185,358	1,499,705	1.27	443,993	588,509	1.33	394,549	448,319	1.14	347,316	462,877	1.33	387,705
May	1,183,605	1,513,687	1.28	443,344	592,935	1.34	393,520	456,028	1.16	346,741	464,724	1.34	387,522
June	1,189,393	1,519,853	1.28	446,021	595,119	1.33	396,023	458,883	1.16	347,349	465,851	1.34	388,284
July	1,197,413	1,527,659	1.28	451,182	598,758	1.33	397,264	462,401	1.16	348,967	466,500	1.34	389,934
Aug.	1,202,502	1,533,170	1.27	451,411	600,709	1.33	401,187	462,699	1.15	349,904	469,762	1.34	391,074
Sept.	1,209,576	1,533,906	1.27	452,874	601,587	1.33	402,383	462,842	1.15	354,319	469,077	1.32	396,049
Oct.	1,217,102	1,545,123	1.27	454,918	607,016	1.33	405,640	468,281	1.15	356,544	469,826	1.32	398,645
Nov ^P	1,220,852	1,550,126	1.27	455,028	609,814	1.34	407,901	468,878	1.15	357,923	471,434	1.32	400,268

¹ Excludes manufacturers' sales branches and offices.
² Annual data are averages of monthly not seasonally adjusted figures.
³ Seasonally adjusted, end of period. Inventories beginning with January 1982 for manufacturing and December 1980 for wholesale and retail trade are not comparable with earlier periods.
⁴ Inventory/sales ratio. Monthly inventories are inventories at the end of the month to sales for the month. Annual data beginning with 1982 are the average of monthly ratios for the year. Annual data for 1970-81 are the ratio of December inventories to monthly average sales for the year.
⁵ Food services included on Standard Industrial Classification (SIC) basis and excluded on North American Industry Classification System (NAICS) basis. See last column for retail and food services sales.
⁶ Effective in 2001, data classified based on NAICS. Data on NAICS basis available beginning with 1992. Earlier data based on SIC. Data on both NAICS and SIC basis include semiconductors.
 Source: Department of Commerce (Bureau of the Census).

TABLE B-59. Manufacturers' new and unfilled orders, 1970-2011

[Amounts in millions of dollars; monthly data seasonally adjusted]

Year or month	New orders ¹				Unfilled orders ²			Unfilled orders to shipments ratio ²		
	Total	Durable goods industries		Nondurable goods industries	Total	Durable goods industries	Nondurable goods industries	Total	Durable goods industries	Nondurable goods industries
		Total	Capital goods, nondefense							
<i>SIC: ³</i>										
1970	52,022	27,340	6,072	24,682	105,008	100,412	4,596	3.61	4.36	0.76
1971	55,921	29,905	6,682	26,016	105,247	100,225	5,022	3.32	4.00	.76
1972	64,182	35,038	7,745	29,144	119,349	113,034	6,315	3.26	3.85	.86
1973	76,003	42,627	9,926	33,376	156,561	149,204	7,357	3.00	4.51	.91
1974	87,327	46,862	11,594	40,465	187,043	181,519	5,524	4.09	4.93	.62
1975	85,139	41,957	9,886	43,181	169,546	161,664	7,882	3.69	4.45	.82
1976	99,513	51,307	11,490	48,206	178,128	169,857	8,271	3.24	3.88	.74
1977	115,109	61,035	13,681	54,073	202,024	193,323	8,701	3.24	3.85	.71
1978	131,629	72,278	17,588	59,351	259,169	248,281	10,888	3.57	4.20	.81
1979	147,604	79,483	21,154	68,121	303,593	291,321	12,272	3.89	4.62	.82
1980	156,359	79,392	21,135	76,967	327,416	315,202	12,214	3.85	4.58	.75
1981	168,025	83,654	21,806	84,371	326,547	314,707	11,840	3.87	4.68	.69
1982	162,140	78,064	19,213	84,077	311,887	300,798	11,089	3.84	4.74	.62
1983	99,513	88,140	19,624	87,311	347,273	333,114	14,159	3.53	4.29	.69
1984	192,879	100,164	23,669	92,715	373,529	359,651	13,878	3.60	4.37	.64
1985	195,706	102,356	24,545	93,351	387,196	372,097	15,099	3.67	4.47	.68
1986	195,204	103,647	23,982	91,557	393,515	376,699	16,816	3.59	4.41	.70
1987	209,389	110,809	26,094	98,579	430,426	408,688	21,738	3.63	4.43	.83
1988	228,270	122,076	31,108	106,194	474,154	452,150	22,004	3.64	4.46	.76
1989	239,572	126,055	32,988	113,516	508,849	487,098	21,751	3.96	4.85	.77
1990	244,507	125,583	33,331	118,924	531,131	509,124	22,007	4.15	5.15	.76
1991	238,805	119,849	30,471	118,957	519,199	495,802	23,397	4.08	5.07	.79
1992	248,212	126,308	31,524	121,905	492,893	469,381	23,512	3.51	4.30	.75
<i>NAICS: ³</i>										
1992						451,078			5.14	
1993	246,668	128,672	40,681			425,743			4.66	
1994	266,641	143,803	45,175			434,795			4.21	
1995	285,542	154,137	51,011			447,180			3.97	
1996	297,282	162,399	54,066			488,462			4.15	
1997	314,986	174,377	60,697			512,714			4.04	
1998	317,345	178,327	62,133			495,995			3.97	
1999	329,770	187,674	64,392			505,322			3.76	
2000	346,789	193,881	69,278			549,291			3.87	
2001	322,088	172,413	57,667			506,479			4.18	
2002	318,226	168,968	51,861			471,832			4.07	
2003	330,943	174,876	53,102			494,444			4.03	
2004	356,941	186,583	57,304			541,253			4.13	
2005	396,372	203,269	67,552			629,707			4.20	
2006	423,199	218,752	73,977			762,287			4.71	
2007	449,200	229,831	79,850			904,425			5.25	
2008	453,146	215,799	73,192			943,517			6.03	
2009	352,806	156,247	50,342			800,448			6.81	
2010	398,235	180,442	64,531			831,740			6.15	
2010: Jan	385,593	174,357	58,327			801,598			6.28	
Feb	388,104	174,894	63,721			804,985			6.31	
Mar	391,734	172,740	58,169			803,337			6.17	
Apr	398,577	180,323	64,678			807,393			6.16	
May	393,090	179,452	63,864			809,577			6.14	
June	390,126	178,362	65,089			809,990			6.10	
July	397,922	184,498	65,293			812,369			6.02	
Aug	395,248	179,637	64,400			812,582			6.09	
Sept	410,063	190,957	72,841			823,141			6.12	
Oct	406,014	183,945	70,901			827,560			6.20	
Nov	411,543	184,695	64,878			832,652			6.20	
Dec	416,654	183,359	62,159			831,740			6.03	
2011: Jan	430,864	190,712	66,285			838,186			6.10	
Feb	429,658	188,693	69,496			842,152			6.13	
Mar	445,836	197,329	72,979			848,202			5.96	
Apr	441,740	192,350	69,144			853,164			6.11	
May	444,454	196,209	72,856			860,748			6.11	
June	442,711	193,953	71,136			863,541			6.05	
July	451,885	202,079	74,125			871,117			6.06	
Aug	452,121	202,215	78,159			878,731			6.07	
Sept	451,636	199,462	75,387			884,132			6.08	
Oct	450,932	199,627	72,748			887,233			6.07	
Nov ^p	459,177	207,068	78,606			898,328			6.16	

¹ Annual data are averages of monthly not seasonally adjusted figures.

² Unfilled orders are seasonally adjusted, end of period. Ratios are unfilled orders at end of period to shipments for period (excludes industries with no unfilled orders). Annual ratios relate to seasonally adjusted data for December.

³ Effective in 2001, data classified based on North American Industry Classification System (NAICS). Data on NAICS basis available beginning with 1992. Earlier data based on the Standard Industrial Classification (SIC). Data on SIC basis include semiconductors. Data on NAICS basis do not include semiconductors.

Note: For NAICS basis data beginning with 1992, because there are no unfilled orders for manufacturers' nondurable goods, manufacturers' nondurable new orders and nondurable shipments are the same (see Table B-58).

Source: Department of Commerce (Bureau of the Census).

PRICES

TABLE B-60. Consumer price indexes for major expenditure classes, 1968–2011

[For all urban consumers; 1982–84=100, except as noted]

Year or month	All items	Food and beverages		Apparel	Housing	Transportation	Medical care	Recreation ²	Education and communication ²	Other goods and services	Energy ³
		Total ¹	Food								
1968	34.8	36.2	35.3	53.7	32.0	34.3	29.9			36.9	24.2
1969	36.7	38.1	37.1	56.8	34.0	35.7	31.9			38.7	24.8
1970	38.8	40.1	39.2	59.2	36.4	37.5	34.0			40.9	25.5
1971	40.5	41.4	40.4	61.1	38.0	39.5	36.1			42.9	26.5
1972	41.8	43.1	42.1	62.3	39.4	39.9	37.3			44.7	27.2
1973	44.4	48.8	48.2	64.6	41.2	41.2	38.8			46.4	29.4
1974	49.3	55.5	55.1	69.4	45.8	45.8	42.4			49.8	38.1
1975	53.8	60.2	59.8	72.5	50.7	50.1	47.5			53.9	42.1
1976	56.9	62.1	61.6	75.2	53.8	55.1	52.0			57.0	45.1
1977	60.6	65.8	65.5	78.6	57.4	59.0	57.0			60.4	49.4
1978	65.2	72.2	72.0	81.4	62.4	61.7	61.8			64.3	52.5
1979	72.6	79.9	79.9	84.9	70.1	70.5	67.5			68.9	65.7
1980	82.4	86.7	86.8	90.9	81.1	83.1	74.9			75.2	86.0
1981	90.9	93.5	93.6	95.3	90.4	93.2	82.9			82.6	97.7
1982	96.5	97.3	97.4	97.8	96.9	97.0	92.5			91.1	99.2
1983	99.6	99.5	99.4	100.2	99.5	99.3	100.6			101.1	99.9
1984	103.9	103.2	103.2	102.1	103.6	103.7	106.8			107.9	100.9
1985	107.6	105.6	105.6	105.0	107.7	106.4	113.5			114.5	101.6
1986	109.6	109.1	109.0	105.9	110.9	102.3	122.0			121.4	88.2
1987	113.6	113.5	113.5	110.6	114.2	105.4	130.1			128.5	88.6
1988	118.3	118.2	118.2	115.4	118.5	108.7	138.6			137.0	89.3
1989	124.0	124.9	125.1	118.6	123.0	114.1	149.3			147.7	94.3
1990	130.7	132.1	132.4	124.1	128.5	120.5	162.8			159.0	102.1
1991	136.2	136.8	136.3	128.7	133.6	123.8	177.0			171.6	102.5
1992	140.3	138.7	137.9	131.9	137.5	126.5	190.1			183.3	103.0
1993	144.5	141.6	140.9	133.7	141.2	130.4	201.4	90.7	85.5	192.9	104.2
1994	148.2	144.9	144.3	133.4	144.8	134.3	211.0	92.7	88.8	198.5	104.6
1995	152.4	148.9	148.4	132.0	148.5	139.1	220.5	94.5	92.2	206.9	105.2
1996	156.9	153.7	153.3	131.7	152.8	143.0	228.2	97.4	95.3	215.4	110.1
1997	160.5	157.7	157.3	132.9	156.8	144.3	234.6	99.6	98.4	224.8	111.5
1998	163.0	161.1	160.7	133.0	160.4	141.6	242.1	101.1	100.3	237.7	102.9
1999	166.6	164.6	164.1	131.3	163.9	144.4	250.6	102.0	101.2	258.3	106.6
2000	172.2	168.4	167.8	129.6	169.6	153.3	268.0	103.3	102.5	271.1	124.6
2001	177.1	173.6	173.1	127.3	176.4	154.3	272.8	104.9	105.2	282.6	129.3
2002	179.9	176.8	176.2	124.0	180.3	152.9	285.6	106.2	107.9	293.2	121.7
2003	184.0	180.5	180.0	120.9	184.8	157.6	297.1	107.5	109.8	298.7	136.5
2004	188.9	186.6	186.2	120.4	189.5	163.1	310.1	108.6	111.6	304.7	151.4
2005	195.3	191.2	190.7	119.5	195.7	173.9	323.2	109.4	113.7	313.4	177.1
2006	201.6	195.7	195.2	119.5	203.2	180.9	336.2	110.9	116.8	321.7	196.9
2007	207.342	203.300	202.916	118.998	209.586	184.682	351.054	111.443	119.577	333.328	207.723
2008	215.303	214.225	214.106	118.907	216.264	195.549	364.065	113.254	123.631	345.381	236.666
2009	214.537	218.249	217.955	120.078	217.057	179.252	375.613	114.272	127.393	368.586	193.126
2010	218.056	219.984	219.625	119.503	216.256	193.396	388.436	113.313	129.919	381.291	211.449
2011	224.939	227.866	227.842	122.111	219.102	212.366	400.258	113.357	131.466	387.224	243.909
2010: Jan	216.687	219.223	218.874	116.678	215.925	190.512	382.688	113.310	129.072	377.652	208.026
Feb	216.741	219.140	218.778	118.869	215.841	189.577	385.907	113.345	129.105	377.982	204.455
Mar	217.631	219.378	219.032	122.073	216.023	182.130	387.142	113.339	129.236	378.808	209.999
Apr	218.009	219.536	219.218	122.143	215.798	183.994	387.703	113.781	129.344	378.911	212.977
May	218.178	219.693	219.374	121.006	215.981	194.761	387.762	113.684	129.270	379.714	214.363
June	217.965	219.562	219.218	118.319	216.778	192.651	388.199	113.602	129.263	380.926	211.660
July	218.011	219.539	219.121	115.248	217.076	193.038	387.898	113.689	129.586	383.247	212.372
Aug	218.312	219.877	219.491	116.687	216.976	193.454	388.467	113.521	130.599	383.665	212.663
Sept	218.439	220.586	220.216	121.011	216.602	192.412	390.616	113.120	131.154	383.663	210.003
Oct	218.711	221.005	220.616	122.454	216.100	194.283	391.240	112.984	130.959	382.764	210.947
Nov	218.803	220.991	220.617	121.498	215.830	195.659	391.660	112.839	130.894	383.633	211.970
Dec	219.179	221.278	220.946	118.071	216.142	198.280	391.946	112.345	130.548	384.502	217.953
2011: Jan	220.223	223.160	222.912	116.664	216.739	200.835	393.858	112.638	130.665	384.689	223.266
Feb	221.309	224.039	223.799	118.369	217.259	203.037	397.065	113.183	130.692	385.397	228.860
Mar	223.467	225.479	225.350	121.286	217.707	211.014	397.726	113.261	130.682	385.637	242.516
Apr	224.906	226.248	226.150	122.226	217.901	216.867	398.813	113.368	130.643	386.226	253.495
May	225.964	227.082	226.976	122.271	218.484	220.270	399.375	113.659	130.600	385.476	260.376
June	225.722	227.451	227.360	120.578	219.553	216.880	399.552	113.654	130.588	386.171	254.170
July	225.922	228.323	228.316	118.770	220.230	216.164	400.305	113.492	130.859	386.494	252.661
Aug	226.545	229.490	229.554	121.547	220.506	216.057	400.874	113.592	132.028	387.053	251.706
Sept	226.889	230.448	230.573	125.272	220.540	215.198	401.605	113.440	132.627	388.627	250.480
Oct	226.421	230.885	231.017	127.590	220.138	212.127	403.430	113.270	132.755	389.119	240.902
Nov	226.230	230.656	230.790	127.285	219.969	211.358	404.858	113.232	132.750	390.761	238.177
Dec	225.672	231.130	231.301	123.470	220.193	208.585	405.629	113.499	132.728	391.043	232.300

¹ Includes alcoholic beverages, not shown separately.

² December 1997=100.

³ Household energy—gas (piped), electricity, fuel oil, etc.—and motor fuel. Motor oil, coolant, etc. also included through 1982.

Note: Data beginning with 1983 incorporate a rental equivalence measure for homeowners' costs.

Series reflect changes in composition and renaming beginning in 1998, and formula and methodology changes beginning in 1999.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-61. Consumer price indexes for selected expenditure classes, 1968–2011

[For all urban consumers; 1982–84=100, except as noted]

Year or month	Food and beverages				Housing				Fuels and utilities		
	Total ¹	Food			Total ²	Shelter			Total ²	Household energy	
		Total	At home	Away from home		Total ²	Rent of primary residence	Owners' equivalent rent of residences ^{3,4}		Total ²	Energy Services
1968	36.2	35.3	36.3	32.9	32.0	30.1	43.3	.....	27.4	21.7	23.9
1969	38.1	37.1	38.0	34.9	34.0	32.6	44.7	.....	28.0	22.1	24.3
1970	40.1	39.2	39.9	37.5	36.4	35.5	46.5	.....	29.1	23.1	25.4
1971	41.4	40.4	40.9	39.4	38.0	37.0	48.7	.....	31.1	24.7	27.1
1972	43.1	42.1	42.7	41.0	39.4	38.7	50.4	.....	32.5	25.7	28.5
1973	48.8	48.2	49.7	44.2	41.2	40.5	52.3	.....	34.3	27.5	29.9
1974	55.5	55.1	57.1	49.8	45.8	44.4	55.2	.....	40.7	34.4	34.5
1975	60.2	59.8	61.8	54.5	50.7	48.8	58.0	.....	45.4	39.4	40.1
1976	62.1	61.6	63.1	58.2	53.8	51.5	61.1	.....	49.4	43.3	44.7
1977	65.8	65.5	66.8	62.6	57.4	54.9	64.8	.....	54.7	49.0	50.5
1978	72.2	72.0	73.8	68.3	62.4	60.5	69.3	.....	58.5	53.0	55.0
1979	79.9	79.9	81.8	75.9	70.1	68.9	74.3	.....	64.8	61.3	61.0
1980	86.7	86.8	88.4	83.4	81.1	81.0	80.9	.....	75.4	74.8	71.4
1981	93.5	93.6	94.8	90.9	90.4	90.5	87.9	.....	86.4	87.2	81.9
1982	97.3	97.4	98.1	95.8	96.9	96.9	94.6	.....	94.9	95.6	93.2
1983	99.5	99.4	99.1	100.0	99.5	99.1	100.1	102.5	100.2	100.5	101.5
1984	103.2	103.2	102.8	104.2	103.6	104.0	105.3	107.3	104.8	104.0	105.4
1985	105.6	105.6	104.3	108.3	107.7	109.8	111.8	113.2	106.5	104.5	107.1
1986	109.1	109.0	107.3	112.5	110.9	115.8	118.3	119.4	104.1	99.2	105.7
1987	113.5	113.5	111.9	117.0	114.2	121.3	123.1	124.8	103.0	97.3	103.8
1988	118.2	118.2	116.6	121.8	118.5	127.1	127.8	131.1	104.4	98.0	104.6
1989	124.9	125.1	124.2	127.4	123.0	132.8	132.8	137.4	107.8	100.9	107.5
1990	132.1	132.4	132.3	133.4	128.5	140.0	138.4	144.8	111.6	104.5	109.3
1991	136.8	136.3	135.8	137.9	133.6	146.3	143.3	150.4	115.3	106.7	112.6
1992	138.7	137.9	136.8	140.7	137.5	151.2	146.9	155.5	117.8	108.1	114.8
1993	141.6	140.9	140.1	143.2	141.2	155.7	150.3	160.5	121.3	111.2	118.5
1994	144.9	144.3	144.1	145.7	144.8	160.5	154.0	165.8	122.8	111.7	119.2
1995	148.9	148.4	148.8	149.0	148.5	165.7	157.8	171.3	123.7	111.5	119.2
1996	153.7	153.3	154.3	152.7	152.8	171.0	162.0	176.8	127.5	115.2	122.1
1997	157.7	157.3	158.1	157.0	156.8	176.3	166.7	181.9	130.8	117.9	125.1
1998	161.1	160.7	161.1	161.1	160.4	182.1	172.1	187.8	128.5	113.7	121.2
1999	164.6	164.1	164.2	165.1	163.9	187.3	177.5	192.9	128.8	113.5	120.9
2000	168.4	167.8	167.9	169.0	169.6	193.4	183.9	198.7	137.9	122.8	128.0
2001	173.6	173.1	173.4	173.9	176.4	200.6	192.1	206.3	150.2	135.4	142.4
2002	176.8	176.2	175.6	178.3	180.3	208.1	199.7	214.7	143.6	127.2	134.4
2003	180.5	180.0	179.4	182.1	184.8	213.1	205.5	219.9	154.5	138.2	145.0
2004	186.6	186.2	186.2	187.5	189.5	218.8	211.0	224.9	161.9	144.4	150.6
2005	191.2	190.7	189.8	193.4	195.7	224.4	217.3	230.2	179.0	161.6	165.5
2006	195.7	195.2	193.1	199.4	203.2	232.1	225.1	238.2	194.7	182.1	182.1
2007	203.00	202.916	201.245	206.659	209.586	240.611	234.679	246.235	200.632	181.744	186.262
2008	214.225	214.106	214.125	215.769	216.264	246.666	243.271	252.426	220.018	200.808	202.212
2009	218.249	217.955	215.124	223.272	217.057	249.354	248.812	256.610	210.696	188.113	193.563
2010	219.984	219.625	215.836	226.114	216.256	248.396	249.385	256.584	214.187	189.286	192.886
2011	227.866	227.842	226.201	231.401	219.102	251.646	253.638	259.570	220.367	193.648	194.386
2010: Jan	219.223	218.874	215.404	224.916	215.925	247.950	249.144	256.591	211.381	187.330	190.439
Feb	219.140	218.778	215.118	225.081	215.841	248.001	249.017	256.483	210.819	186.345	189.549
Mar	219.378	219.032	215.623	224.991	216.023	248.052	249.089	256.272	212.295	187.864	191.280
Apr	219.536	219.218	215.737	225.276	215.798	248.031	249.012	256.170	211.726	187.054	190.284
May	219.693	219.374	215.793	225.573	215.961	248.100	248.925	256.163	212.773	188.017	191.628
June	219.562	219.218	215.361	225.797	216.778	248.470	248.999	256.352	217.820	193.678	198.207
July	219.539	219.121	215.256	225.710	217.076	248.677	249.126	256.395	219.614	195.268	200.177
Aug	219.877	219.491	215.382	226.422	216.976	248.595	249.024	256.509	219.602	194.865	199.632
Sept	220.586	220.216	216.161	227.075	216.602	248.522	249.368	256.590	217.695	192.635	197.049
Oct	221.005	220.616	216.698	227.287	216.100	248.646	249.618	256.823	213.031	187.271	190.603
Nov	220.991	220.617	216.538	227.512	215.830	248.738	250.317	257.202	210.978	184.764	187.335
Dec	221.278	220.946	216.955	227.722	216.142	248.972	250.986	257.452	212.505	186.338	188.443
2011: Jan	223.160	222.912	220.016	228.181	216.739	249.462	251.555	257.775	214.045	187.704	189.088
Feb	224.039	223.799	221.241	228.606	217.259	249.886	251.829	258.073	215.587	189.006	189.837
Mar	225.479	225.350	223.430	229.282	217.707	250.310	252.145	258.263	216.672	190.071	190.213
Apr	226.248	226.150	224.233	230.082	217.901	250.447	252.221	258.400	217.254	190.622	190.459
May	227.082	226.976	225.356	230.501	218.484	250.745	252.393	258.587	219.956	193.498	193.698
June	227.451	227.360	225.588	231.097	219.553	251.422	252.592	259.010	225.022	199.122	200.191
July	228.323	228.316	226.891	231.580	220.230	252.155	253.085	259.573	226.643	200.587	202.002
Aug	229.490	229.554	228.354	232.513	220.506	252.546	254.003	260.178	228.493	200.144	201.564
Sept	230.448	230.573	229.739	233.032	220.540	252.647	254.628	260.459	228.409	199.814	201.270
Oct	230.885	231.017	230.196	233.459	220.138	253.101	255.651	261.034	220.450	193.058	193.843
Nov	230.656	230.790	229.380	234.046	219.969	253.312	256.367	261.503	218.199	190.444	190.572
Dec	231.130	231.301	229.982	234.435	220.193	253.716	257.189	261.982	217.674	189.711	189.891

¹ Includes alcoholic beverages, not shown separately.

² Includes other items not shown separately.

³ December 1982=100.

⁴ Beginning January 2010, includes expenditure weight for second homes. Prior data are for primary residence only.

See next page for continuation of table.

TABLE B-61. Consumer price indexes for selected expenditure classes, 1968-2011—Continued

[For all urban consumers; 1982-84=100, except as noted]

Year or month	Transportation						Medical care			
	Total	Private transportation				Public transportation	Total	Medical care commodities	Medical care services	
		Total ²	New vehicles		Used cars and trucks					Motor fuel
			Total ²	New cars						
1968	34.3	34.8	50.7	50.7	26.8	28.7	29.9	45.0	27.9	
1969	35.7	36.0	51.5	51.5	30.9	27.6	31.9	45.4	30.2	
1970	37.5	37.5	53.1	53.0	31.2	27.9	35.2	46.5	32.3	
1971	39.5	39.4	55.3	55.2	33.0	28.1	37.8	47.3	34.7	
1972	39.9	39.7	54.8	54.7	33.1	28.4	39.3	47.4	35.9	
1973	41.2	41.0	54.8	54.8	35.2	31.2	39.7	48.5	37.5	
1974	45.8	46.2	58.0	57.9	36.7	42.2	40.6	49.2	41.4	
1975	50.1	50.6	63.0	62.9	43.8	45.1	43.5	47.5	46.6	
1976	55.1	55.6	67.0	66.9	50.3	47.0	47.8	52.0	51.3	
1977	59.0	59.7	70.5	70.4	54.7	49.7	50.0	57.0	56.4	
1978	61.7	62.5	75.9	75.8	55.8	51.8	51.5	61.8	61.2	
1979	70.5	71.7	81.9	81.8	60.2	70.1	54.9	67.5	67.2	
1980	83.1	84.2	88.5	88.4	62.3	97.4	69.0	74.9	74.8	
1981	93.2	93.8	93.9	93.7	76.9	108.5	85.6	82.9	82.8	
1982	97.0	97.1	97.5	97.4	88.8	102.8	94.9	92.5	92.6	
1983	99.3	99.3	99.9	99.9	98.7	99.4	99.5	100.6	100.7	
1984	103.7	103.6	102.6	102.8	112.5	97.9	105.7	106.8	107.5	
1985	106.4	106.2	106.1	106.1	113.7	98.7	110.5	113.5	113.2	
1986	102.3	101.2	110.6	110.6	108.8	77.1	117.0	122.0	122.8	
1987	105.4	104.2	114.4	114.6	113.1	80.2	121.1	130.1	130.0	
1988	108.7	107.6	116.5	116.9	118.0	80.9	123.3	138.6	139.9	
1989	114.1	112.9	119.2	119.2	120.4	88.5	129.5	149.3	148.9	
1990	120.5	118.8	121.4	121.0	117.6	101.2	142.6	162.8	163.4	
1991	123.8	121.9	126.0	125.3	118.1	99.4	148.9	177.0	176.8	
1992	126.5	124.6	129.2	128.4	123.2	99.0	151.4	190.1	188.1	
1993	130.4	127.5	132.7	131.5	133.9	98.0	167.0	201.4	195.0	
1994	134.3	131.4	137.6	136.0	141.7	98.5	172.0	211.0	200.7	
1995	139.1	136.3	141.0	139.0	156.5	100.0	175.9	220.5	204.5	
1996	143.0	140.0	143.7	141.4	157.0	106.3	181.9	228.2	210.4	
1997	144.3	141.0	144.3	141.7	151.1	106.2	186.7	234.6	215.3	
1998	141.6	137.9	143.4	140.7	150.6	92.2	190.3	242.1	221.8	
1999	144.4	140.5	142.9	139.6	152.0	100.7	197.7	250.6	230.7	
2000	153.3	149.1	142.8	139.6	155.8	129.3	209.6	260.8	238.1	
2001	154.3	150.0	142.1	139.0	158.7	124.7	210.6	272.8	247.6	
2002	152.9	148.8	140.0	137.3	152.0	116.6	207.4	285.6	256.4	
2003	157.6	153.6	137.9	134.7	142.9	135.8	209.3	297.1	262.8	
2004	163.1	159.4	137.1	133.9	133.3	160.4	209.1	310.1	269.3	
2005	173.9	170.2	137.9	135.2	139.4	195.7	217.3	323.2	276.0	
2006	180.9	177.0	137.6	136.4	140.0	221.0	226.6	336.2	285.9	
2007	184.682	180.778	136.254	135.865	135.747	239.070	230.002	351.054	289.999	
2008	195.549	191.039	134.194	135.401	133.951	279.652	250.549	364.065	296.045	
2009	179.252	174.762	135.623	136.685	126.973	201.978	236.348	375.613	305.108	
2010	193.396	188.747	138.005	138.094	143.128	239.178	251.351	388.436	314.717	
2011	212.366	207.641	141.883	142.226	149.011	302.619	269.403	400.258	324.089	
2010: Jan	190.512	186.308	138.743	139.290	139.174	234.106	241.058	382.688	310.494	
Feb	189.577	185.274	138.851	139.198	140.218	227.674	241.967	385.907	312.864	
Mar	192.130	187.796	138.600	138.712	140.797	237.671	244.766	387.142	314.023	
Apr	193.994	189.503	138.174	138.170	141.315	244.801	249.135	387.703	314.535	
May	194.761	190.071	137.750	137.896	142.537	246.671	253.275	387.762	314.923	
June	192.651	187.593	137.503	137.759	144.399	234.868	257.825	388.199	314.888	
July	193.038	188.028	137.323	137.462	146.379	234.642	257.337	387.898	314.113	
Aug	193.454	188.616	137.119	137.180	147.909	235.690	254.717	388.467	314.881	
Sept	192.412	187.646	137.365	137.423	146.065	232.518	252.525	390.616	315.804	
Oct	194.283	189.674	137.849	137.880	144.040	240.303	251.435	391.240	316.082	
Nov	195.659	190.915	138.222	138.015	142.250	245.165	254.955	391.660	316.794	
Dec	198.280	193.545	138.567	138.147	142.454	256.025	257.172	391.946	317.199	
2011: Jan	200.835	196.087	138.255	138.203	142.555	265.703	259.634	393.858	318.929	
Feb	203.037	198.073	140.158	139.584	142.937	271.843	265.327	397.065	321.186	
Mar	211.014	206.165	140.860	140.311	144.072	303.565	270.366	397.726	322.691	
Apr	216.867	212.210	141.462	141.154	145.968	326.024	272.187	398.813	324.241	
May	220.270	215.829	142.494	142.717	148.361	337.359	271.417	399.375	324.399	
June	216.880	212.216	143.054	143.812	151.776	318.242	272.297	399.552	324.102	
July	216.164	211.432	142.763	143.707	154.184	313.488	272.868	400.305	324.159	
Aug	216.057	211.315	142.327	143.283	155.823	311.962	272.949	400.874	324.395	
Sept	215.198	210.513	142.334	143.414	153.586	309.745	271.199	401.605	325.130	
Oct	212.127	207.404	142.535	143.419	151.494	296.944	269.158	403.430	325.962	
Nov	211.358	206.635	142.736	143.489	149.230	294.049	268.478	404.858	326.624	
Dec	208.585	203.809	142.953	143.619	148.140	282.501	266.958	405.629	327.254	

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-62. Consumer price indexes for commodities, services, and special groups, 1968-2011

[For all urban consumers; 1982-84=100, except as noted]

Year or month	Commodities			Services	Special indexes				All items		
	All items (CPI-U) ¹	All com-modities	Com-modities less food		All items less food	All items less energy	All items less food and energy	All items less medical care	CPI-U-X1 (Dec. 1982 = 97.6) ²	CPI-U-RS (Dec. 1977 = 100) ³	C-CPI-U (Dec. 1999 = 100) ⁴
1968	34.8	38.1	40.0	30.3	34.9	35.9	36.3	35.1	37.7		
1969	36.7	39.9	41.7	32.4	36.8	38.0	38.4	37.0	39.4		
1970	38.8	41.7	43.4	35.0	39.0	40.3	40.8	39.2	41.3		
1971	40.5	43.2	45.1	37.0	40.8	42.0	42.7	40.8	43.1		
1972	41.8	44.5	46.1	38.4	42.0	43.4	44.0	42.1	44.4		
1973	44.4	47.8	47.7	40.1	43.7	46.1	45.6	44.8	47.2		
1974	49.3	53.5	52.8	43.8	48.0	50.6	49.4	49.8	51.9		
1975	53.8	58.2	57.6	48.0	52.5	55.1	53.9	54.3	56.2		
1976	56.9	60.7	60.5	52.0	56.0	58.2	57.4	57.2	59.4		
1977	60.6	64.2	63.8	56.0	59.6	61.9	61.0	60.8	63.2		
1978	65.2	68.8	67.5	60.8	63.9	66.7	65.5	65.4	67.5	104.4	
1979	72.6	76.6	75.3	67.5	71.2	73.4	71.9	72.9	74.0	114.4	
1980	82.4	86.0	85.7	77.9	81.5	81.9	80.8	82.8	82.3	127.1	
1981	90.9	93.2	93.1	88.1	90.4	90.1	89.2	91.4	90.1	139.2	
1982	96.5	97.0	96.9	96.0	96.3	96.1	95.8	96.8	95.6	147.6	
1983	99.6	99.8	100.0	99.4	99.7	99.6	99.6	99.6	99.6	153.9	
1984	103.9	103.2	103.1	104.6	104.0	104.3	104.6	103.7	103.9	160.2	
1985	107.6	105.4	105.2	109.9	108.0	108.4	109.1	107.2	107.6	165.7	
1986	109.6	104.4	101.7	115.4	109.8	112.6	113.5	108.8	109.6	168.7	
1987	113.6	107.7	104.3	120.2	113.6	117.2	118.2	112.6	113.6	174.4	
1988	118.3	111.5	107.7	125.7	118.3	122.3	123.4	117.0	118.3	180.8	
1989	124.0	116.7	112.0	131.9	123.7	128.1	129.0	122.4	124.0	188.6	
1990	130.7	122.8	117.4	139.2	130.3	134.7	135.5	128.8	130.7	198.0	
1991	136.2	126.6	121.3	146.3	136.1	140.9	142.1	133.8	136.2	205.1	
1992	140.3	129.1	124.2	152.0	140.8	145.4	147.3	137.5	140.3	210.3	
1993	144.5	131.5	126.3	157.9	145.1	150.0	152.2	141.2	144.5	215.5	
1994	148.2	133.8	127.9	163.1	149.0	154.1	156.5	144.7	148.2	220.1	
1995	152.4	136.4	129.8	168.7	153.1	158.7	161.2	148.6	152.4	225.4	
1996	156.9	139.9	132.6	174.1	157.5	163.1	165.6	152.8	156.9	231.4	
1997	160.5	141.8	133.4	179.4	161.1	167.1	169.5	156.3	160.5	236.4	
1998	163.0	141.9	132.0	184.2	163.4	170.9	173.4	158.6	163.0	239.7	
1999	166.6	144.4	134.0	188.8	167.0	174.4	177.0	162.0	166.6	244.7	
2000	172.2	149.2	139.2	195.3	173.0	178.6	181.3	167.3	172.2	252.9	102.0
2001	177.1	150.7	138.9	203.4	177.8	183.5	186.1	171.9	177.1	260.0	104.3
2002	179.9	149.7	136.0	209.8	180.5	187.7	190.5	174.3	179.9	264.2	105.6
2003	184.0	151.2	136.5	216.5	184.7	190.6	193.2	178.1	184.0	270.1	107.8
2004	188.9	154.7	138.8	222.8	189.4	194.4	196.6	182.7	188.9	277.4	110.5
2005	195.3	160.2	144.5	230.1	196.0	198.7	200.9	186.7	195.3	286.7	113.7
2006	201.6	164.0	148.0	238.9	202.7	203.7	205.9	194.7	201.6	296.1	117.0
2007	207.342	167.509	149.720	246.848	208.098	208.925	210.729	200.080	207.342	304.5	119.957
2008	215.303	174.764	155.310	255.498	215.528	214.751	215.572	207.777	215.303	316.2	124.433
2009	214.537	169.698	147.071	259.154	214.008	218.433	219.235	206.555	214.537	315.0	123.850
2010	218.056	174.566	152.900	261.274	217.828	220.458	221.337	209.689	218.056	320.2	125.663
2011	224.939	183.862	162.409	265.762	224.503	224.806	225.008	216.325	224.939	330.3	
2010: Jan	216.687	173.846	152.035	259.459	216.362	219.287	220.086	208.499	216.687	318.2	124.997
Feb	216.741	173.419	151.767	259.792	216.440	219.708	220.602	208.432	216.741	318.3	124.973
Mar	217.631	174.798	153.516	260.196	217.430	220.133	221.059	209.301	217.631	319.6	125.528
Apr	218.009	175.333	154.163	260.420	217.839	220.252	221.166	209.669	218.009	320.1	125.740
May	218.178	175.333	154.106	260.756	218.010	220.298	221.193	209.841	218.178	320.4	125.815
June	217.965	173.899	152.247	261.756	217.788	220.336	221.265	209.605	217.965	320.1	125.613
July	218.011	173.503	151.754	262.241	217.857	220.316	221.258	209.664	218.011	320.1	125.568
Aug.	218.312	173.925	152.182	262.421	218.147	220.619	221.551	209.952	218.312	320.6	125.718
Sept.	218.439	174.282	152.395	262.320	218.179	221.030	221.907	210.001	218.439	320.8	125.782
Oct.	218.711	175.225	153.508	261.927	218.431	221.236	222.079	210.257	218.711	321.2	125.977
Nov.	218.803	175.415	153.764	261.921	218.538	221.235	222.077	210.336	218.803	321.3	126.013
Dec.	219.179	176.015	154.443	262.074	218.921	221.045	221.795	210.712	219.179	321.9	126.228
2011: Jan	220.223	177.480	155.682	262.701	219.820	221.666	222.177	211.714	220.223	323.4	126.811
Feb	221.309	178.874	157.221	263.480	220.937	222.506	223.011	212.709	221.309	325.0	127.429
Mar	223.467	182.728	161.804	263.956	223.192	223.315	223.690	214.907	223.467	328.2	128.618
Apr	224.906	185.311	164.964	264.256	224.731	223.798	224.118	216.346	224.906	330.3	129.408
May	225.964	186.804	166.657	264.883	225.826	224.275	224.534	217.414	225.964	331.8	129.943
June	225.722	185.266	164.461	265.928	225.485	224.635	224.891	217.158	225.722	331.5	129.841
July	225.922	184.931	163.664	266.660	225.566	225.010	225.164	217.336	225.922	331.8	129.930
Aug.	226.545	185.566	164.059	267.271	226.092	225.797	225.874	217.955	226.545	332.7	130.258
Sept.	226.889	186.015	164.287	267.510	226.329	226.303	226.289	218.281	226.889	333.2	130.449
Oct.	226.421	185.236	163.084	267.352	225.717	226.754	226.743	217.730	226.421	332.5	130.204
Nov.	226.230	184.791	162.572	267.413	225.532	226.818	226.859	217.479	226.230	332.2	130.066
Dec.	225.672	183.345	160.453	267.737	224.805	226.795	226.740	216.875	225.672	331.4	129.719

¹ Consumer price index, all urban consumers.

² CPI-U-X1 reflects a rental equivalence approach to homeowners' costs for the CPI-U for years prior to 1983, the first year for which the official index incorporates such a measure. CPI-U-X1 is rebased to the December 1982 value of the CPI-U (1982-84=100) and is identical with CPI-U data from December 1982 forward. Data prior to 1967 estimated by moving the series at the same rate as the CPI-U for each year.

³ Consumer price index research series (CPI-U-RS) using current methods introduced in June 1999. Data for 2011 are preliminary. All data are subject to revision annually.

⁴ Chained consumer price index (C-CPI-U) introduced in August 2002. Data for 2010 and 2011 are subject to revision.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-63. Changes in special consumer price indexes, 1968-2011

[For all urban consumers; percent change]

Year or month	All items		All items less food		All items less energy		All items less food and energy		All items less medical care	
	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
1968	4.7	4.2	5.0	4.5	4.9	4.4	5.1	4.6	4.7	4.2
1969	6.2	5.5	5.6	5.4	6.5	5.8	6.2	5.8	6.1	5.4
1970	5.6	5.7	6.6	6.0	5.4	6.1	6.6	6.3	5.2	5.9
1971	3.3	4.4	3.0	4.6	3.4	4.2	3.1	4.7	3.2	4.1
1972	3.4	3.2	2.9	2.9	3.5	3.3	3.0	3.0	3.4	3.2
1973	8.7	6.2	5.6	4.0	8.2	6.2	4.7	3.6	9.1	6.4
1974	12.3	11.0	12.2	9.8	11.7	9.8	11.1	8.3	12.2	11.2
1975	6.9	9.1	7.3	9.4	6.6	8.9	6.7	9.1	6.7	9.0
1976	4.9	5.8	6.1	6.7	4.8	5.6	6.1	6.5	4.5	5.3
1977	6.7	6.5	6.4	6.4	6.7	6.4	6.5	6.3	6.7	6.3
1978	9.0	7.6	8.3	7.2	9.1	7.8	8.5	7.4	9.1	7.6
1979	13.3	11.3	14.0	11.4	11.1	10.0	11.3	9.8	13.4	11.5
1980	12.5	13.5	13.0	14.5	11.7	11.6	12.2	12.4	12.5	13.6
1981	8.9	10.3	9.8	10.9	8.5	10.0	9.5	10.4	8.8	10.4
1982	3.8	6.2	4.1	6.5	4.2	6.7	4.5	7.4	3.6	5.9
1983	3.8	3.2	4.1	3.5	4.5	3.6	4.8	4.0	3.6	2.9
1984	3.9	4.3	3.9	4.3	4.4	4.7	4.7	5.0	3.9	4.1
1985	3.8	3.6	4.1	3.8	4.0	3.9	4.3	4.3	3.5	3.4
1986	1.1	1.9	5	1.7	3.8	3.9	3.8	4.0	7	1.5
1987	4.4	3.6	4.6	3.5	4.1	4.1	4.2	4.1	4.3	3.5
1988	4.4	4.1	4.2	4.1	4.7	4.4	4.7	4.4	4.2	3.9
1989	4.6	4.8	4.5	4.6	4.6	4.7	4.4	4.5	4.5	4.6
1990	6.1	5.4	6.3	5.3	5.2	5.2	5.2	5.0	5.9	5.2
1991	3.1	4.2	3.3	4.5	3.9	4.6	4.4	4.9	2.7	3.9
1992	2.9	3.0	3.2	3.5	3.0	3.2	3.3	3.7	2.7	2.8
1993	2.7	3.0	2.7	3.1	3.1	3.2	3.2	3.3	2.6	2.7
1994	2.7	2.6	2.6	2.7	2.6	2.7	2.6	2.8	2.5	2.5
1995	2.5	2.8	2.7	2.8	2.9	3.0	3.0	3.0	2.5	2.7
1996	3.3	3.0	3.1	2.9	2.9	2.8	2.6	2.7	3.3	2.8
1997	1.7	2.3	1.8	2.3	2.1	2.5	2.2	2.4	1.6	2.3
1998	1.6	1.6	1.5	1.4	2.4	2.3	2.4	2.3	1.5	1.5
1999	2.7	2.2	2.8	2.2	2.0	2.0	1.9	2.1	2.6	2.1
2000	3.4	3.4	3.5	3.6	2.6	2.4	2.6	2.4	3.3	3.3
2001	1.6	2.8	1.3	2.8	2.8	2.7	2.7	2.6	1.4	2.7
2002	2.4	1.6	2.6	1.5	1.8	2.3	1.9	2.4	2.2	1.4
2003	1.9	2.3	1.5	2.3	1.5	1.5	1.1	1.4	1.8	2.2
2004	3.3	2.7	3.4	2.5	2.2	2.0	2.2	1.8	3.2	2.6
2005	3.4	3.4	3.6	3.5	2.2	2.2	2.2	2.2	3.3	3.3
2006	2.5	3.2	2.6	3.4	2.5	2.5	2.6	2.5	2.5	3.2
2007	4.1	2.8	4.0	2.7	2.8	2.6	2.4	2.3	4.0	2.8
2008	1	3.8	-8	3.6	2.4	2.8	1.8	2.3	-1	3.8
2009	2.7	-4	3.3	-7	1.4	1.7	1.8	1.7	2.7	-6
2010	1.5	1.6	1.5	1.8	.9	.9	.8	1.0	1.4	1.5
2011	3.0	3.2	2.7	3.1	2.6	2.0	2.2	1.7	2.9	3.2
Percent change from preceding month										
	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted
2010: Jan	0.3	0.1	0.3	0.1	0.1	-0.1	0.0	-0.1	0.3	0.1
Feb	.0	.0	.0	.0	.2	.1	.2	.1	.0	.0
Mar	.4	.0	.5	.0	.2	.1	.2	.0	.4	.0
Apr	.2	.0	.2	.0	.1	.1	.0	.0	.2	.0
May	-.1	-.1	-.1	-.2	.0	.1	.0	.1	-.1	-.2
June	-.1	-.2	-.1	-.2	.0	.1	.0	.1	-.1	-.2
July	.0	.3	.0	.4	.0	.1	.0	.1	.0	.4
Aug	.1	.2	.1	.2	.1	.1	.1	.1	.1	.2
Sept	.1	.2	.0	.1	.2	.1	.2	.0	.0	.1
Oct	.1	.2	.1	.3	.1	.1	.1	.0	.1	.3
Nov	.0	.1	.0	.1	.0	.1	.0	.1	.0	.1
Dec	.2	.4	.2	.5	-.1	.1	-.1	.1	.2	.4
2011: Jan	.5	.4	.4	.4	.3	.2	.2	.2	.5	.4
Feb	.5	.5	.5	.5	.4	.3	.4	.2	.5	.6
Mar	1.0	.5	1.0	.5	.4	.2	.3	.1	1.0	.6
Apr	.6	.4	.7	.4	.2	.2	.2	.2	.7	.4
May	.5	.2	.5	.1	.2	.3	.2	.3	.5	.2
June	-.1	-.2	-.2	-.3	.2	.2	.2	.3	-.1	-.3
July	.1	.5	.0	.5	.2	.3	.1	.2	.1	.5
Aug	.3	.4	.2	.4	.3	.3	.3	.2	.3	.4
Sept	.2	.3	.1	.3	.2	.1	.2	.1	.1	.3
Oct	-.2	-.1	-.3	-.1	.2	.1	.2	.1	-.3	-.1
Nov	-.1	.0	-.1	.0	.0	.2	.1	.2	-.1	.0
Dec	-.2	.0	-.3	.0	.0	.2	-.1	.1	-.3	.0

¹ Changes from December to December are based on unadjusted indexes.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-64. Changes in consumer price indexes for commodities and services, 1940-2011

[For all urban consumers: percent change]

Year	All items		Commodities				Services				Medical care ²		Energy ³	
	Dec. to Dec. 1	Year to year	Total		Food		Total		Medical care		Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year
			Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year				
1940	0.7	0.7	1.4	0.7	2.5	1.7	0.8	0.8	0.0	0.0	0.0	1.0		
1941	9.9	5.0	13.3	6.7	15.7	9.2	2.4	8	1.2	.0	1.0	.0		
1942	9.0	10.9	12.9	14.5	17.9	17.6	2.3	3.1	3.5	3.5	3.8	2.9		
1943	3.0	6.1	4.2	9.3	3.0	11.0	2.3	2.3	5.6	4.5	4.6	4.7		
1944	2.3	1.7	2.0	1.0	.0	-1.2	2.2	2.2	3.2	4.3	2.6	3.6		
1945	2.2	2.3	2.9	3.0	3.5	2.4	.7	1.5	3.1	3.1	2.6	2.6		
1946	18.1	8.3	24.8	10.6	31.3	14.5	3.6	1.4	9.0	5.1	8.3	5.0		
1947	8.8	14.4	10.3	20.5	11.3	21.7	5.6	4.3	6.4	8.7	6.9	8.0		
1948	3.0	8.1	1.7	7.2	-8	8.3	5.9	6.1	6.9	7.1	5.8	6.7		
1949	-2.1	-1.2	-4.1	-2.7	-3.9	-4.2	3.7	5.1	1.6	3.3	1.4	2.8		
1950	5.9	1.3	7.8	.7	9.8	1.6	3.6	3.0	4.0	2.4	3.4	2.0		
1951	6.0	7.9	5.9	9.0	7.1	11.0	5.2	5.3	5.3	4.7	5.8	5.3		
1952	.8	.9	-9	1.3	-1.0	1.8	4.4	4.5	5.8	6.7	4.3	5.0		
1953	.7	.8	-3	-3	-1.1	-1.4	4.2	4.3	3.4	3.5	3.5	3.6		
1954	-7	7	-1.6	-9	-1.8	-4	2.0	3.1	2.6	3.4	2.3	2.9		
1955	.4	-.4	-3	-9	-7	-1.4	2.0	2.0	3.2	2.6	3.3	2.2		
1956	3.0	1.5	2.6	1.0	2.9	.7	3.4	2.5	3.8	3.8	3.2	3.8		
1957	2.9	3.3	2.8	3.2	2.8	3.2	4.2	4.3	4.8	4.3	4.7	4.2		
1958	1.8	2.8	1.2	2.1	2.4	4.5	2.7	3.7	4.6	5.3	4.5	4.6	-0.9	0.0
1959	1.7	.7	.6	.0	-1.0	-1.7	3.9	3.1	4.9	4.5	3.8	4.4	4.7	1.9
1960	1.4	1.7	1.2	.9	3.1	1.0	2.5	3.4	3.7	4.3	3.2	3.7	1.3	2.3
1961	.7	1.0	.0	.6	-7	1.3	2.1	1.7	3.5	3.6	3.1	2.7	-1.3	.4
1962	1.3	1.0	.9	.9	1.3	.7	1.6	2.0	2.9	3.5	2.2	2.6	2.2	.4
1963	1.6	1.3	1.5	.9	2.0	1.6	2.4	2.0	2.8	2.9	2.5	2.6	-9	.0
1964	1.0	1.3	.9	1.2	1.3	1.3	1.6	2.0	2.3	2.3	2.1	2.1	.0	-.4
1965	1.9	1.6	1.4	1.1	3.5	2.2	2.7	2.3	3.6	3.2	2.8	2.4	1.8	1.8
1966	3.5	2.9	2.5	2.6	4.0	5.0	4.8	3.8	8.3	5.3	6.7	4.4	1.7	1.7
1967	3.0	3.1	2.5	1.9	1.2	.9	4.3	4.3	8.0	8.8	6.3	7.2	1.7	2.1
1968	4.7	4.2	4.0	3.5	4.4	3.5	5.8	5.2	7.1	7.3	6.2	6.0	1.7	1.7
1969	6.2	5.5	5.4	4.7	7.0	5.1	7.7	6.9	7.3	8.2	6.2	6.7	2.9	2.5
1970	5.6	5.7	3.9	4.5	2.3	5.7	8.1	8.0	8.1	7.0	7.4	6.6	4.8	2.8
1971	3.3	4.4	2.8	3.6	4.3	3.1	4.1	5.7	5.4	7.4	4.6	6.2	3.1	3.9
1972	3.4	3.2	3.4	3.0	4.6	4.2	3.4	3.8	3.7	3.5	3.3	3.3	2.6	2.6
1973	8.7	6.2	10.4	7.4	20.3	14.5	6.2	4.4	6.0	4.5	5.3	4.0	17.0	8.1
1974	12.3	11.0	12.8	11.9	12.0	14.3	11.4	9.2	13.2	10.4	12.6	9.3	21.6	29.6
1975	6.9	9.1	6.2	8.8	6.6	8.5	8.2	9.6	10.3	12.6	9.8	12.0	11.4	10.5
1976	4.9	5.8	3.3	4.3	.5	3.0	7.2	8.3	10.8	10.1	10.0	9.5	7.1	7.1
1977	6.7	6.5	6.1	5.8	8.1	6.3	8.0	7.7	9.0	9.9	8.9	9.6	7.2	9.5
1978	9.0	7.6	8.8	7.2	11.8	9.9	8.3	8.6	9.3	8.5	8.8	8.4	7.9	6.3
1979	13.3	11.3	13.0	11.3	10.2	11.0	13.6	11.0	10.5	9.8	10.1	9.2	37.5	25.1
1980	12.5	13.5	11.0	12.3	10.2	8.6	14.2	15.4	10.1	11.3	9.9	11.0	18.0	30.9
1981	8.9	10.3	6.0	8.4	4.3	7.8	13.0	13.1	12.6	10.7	12.5	10.7	11.9	13.6
1982	3.8	6.2	3.6	4.1	3.1	4.1	4.3	9.0	11.2	11.8	11.0	11.6	1.3	1.5
1983	3.8	3.2	2.9	2.9	2.7	2.1	4.8	3.5	6.2	8.7	6.4	8.8	-5	.7
1984	3.9	4.3	2.7	3.4	3.8	3.8	5.4	5.2	5.8	6.0	6.1	6.2	.2	1.0
1985	3.8	3.6	2.5	2.1	2.6	2.3	5.1	5.1	6.8	6.1	6.8	6.3	1.8	.7
1986	1.1	1.9	-2.0	-.9	3.8	3.2	4.5	5.0	7.9	7.7	7.7	7.5	-19.7	-13.2
1987	4.4	3.6	4.6	3.2	3.5	4.1	4.3	4.2	5.6	6.6	5.8	6.6	8.2	.5
1988	4.4	4.1	3.8	3.5	5.2	4.1	4.8	4.6	6.9	6.4	6.9	6.5	.5	.8
1989	4.6	4.8	4.1	4.7	5.6	5.8	5.1	4.9	8.6	7.7	8.5	7.7	5.1	5.6
1990	6.1	5.4	6.6	5.2	5.3	5.8	5.7	5.5	9.9	9.3	9.6	9.0	18.1	8.3
1991	3.1	4.2	1.2	3.1	1.9	2.9	4.6	5.1	8.0	8.9	7.9	8.7	-7.4	.4
1992	2.9	3.0	2.0	2.0	1.5	1.2	3.6	3.9	7.0	7.6	6.6	7.4	2.0	.5
1993	2.7	3.0	1.5	1.9	2.9	2.2	3.8	3.9	5.9	6.5	5.4	5.9	-1.4	1.2
1994	2.7	2.6	2.3	1.7	2.9	2.4	2.9	3.3	5.4	5.2	4.9	4.8	2.2	.4
1995	2.5	2.8	1.4	1.9	2.1	2.8	3.5	3.4	4.4	5.1	3.9	4.5	-1.3	.6
1996	3.3	3.0	3.2	2.6	4.3	3.3	3.3	3.2	3.2	3.7	3.0	3.5	8.6	4.7
1997	1.7	2.3	.2	1.4	1.5	2.6	2.8	3.0	2.9	2.9	2.8	2.8	-3.4	1.3
1998	1.6	1.6	.4	.1	2.3	2.2	2.6	2.7	3.2	3.2	3.4	3.2	-8.8	-7.7
1999	2.7	2.2	2.7	1.8	1.9	2.1	2.6	2.5	3.6	3.4	3.7	3.5	13.4	3.6
2000	3.4	3.4	2.7	3.3	2.8	2.3	3.9	3.4	4.6	4.3	4.2	4.1	14.2	16.9
2001	1.6	2.8	-1.4	1.0	2.8	3.2	3.7	4.1	4.8	4.8	4.7	4.6	-13.0	3.8
2002	2.4	1.6	1.2	-.7	1.5	1.8	3.2	3.1	5.6	5.1	5.0	4.7	10.7	-5.9
2003	1.9	2.3	.5	1.0	3.6	2.2	2.8	3.2	4.2	4.5	3.7	4.0	6.9	12.2
2004	3.3	2.7	3.6	2.3	2.7	3.4	3.1	2.9	4.9	5.0	4.2	4.4	16.6	10.9
2005	3.4	3.4	2.7	3.6	2.3	2.4	3.8	3.3	4.5	4.8	4.3	4.2	17.1	17.0
2006	2.5	3.2	1.3	2.4	2.1	2.4	3.4	3.8	4.1	4.1	3.6	4.0	2.9	11.2
2007	4.1	2.8	5.2	2.1	4.9	4.0	3.3	3.3	5.9	5.3	5.2	4.4	17.4	5.5
2008	.1	3.8	-4.1	4.3	5.9	5.5	3.0	3.5	3.0	4.2	2.6	3.7	-21.3	13.9
2009	2.7	-.4	5.5	-2.9	-.5	1.8	.9	1.4	3.4	3.2	3.4	3.2	18.2	-18.4
2010	1.5	1.6	2.0	2.9	1.5	.8	1.2	.8	3.4	3.5	3.3	3.4	7.7	9.5
2011	3.0	3.2	4.2	5.3	4.7	3.7	2.2	1.7	3.6	3.1	3.5	3.0	6.6	15.4

¹ Changes from December to December are based on unadjusted indexes.

² Commodities and services.

³ Household energy—gas (piped), electricity, fuel oil, etc.—and motor fuel. Motor oil, coolant, etc. also included through 1982.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-65. Producer price indexes by stage of processing, 1965-2011

[1982=100]

Year or month	Finished goods									Total finished consumer goods
	Total finished goods	Consumer foods			Finished goods excluding consumer foods					
		Total	Crude	Processed	Total	Consumer goods			Capital equipment	
						Total	Durable	Nondurable		
1965	34.1	36.8	39.0	36.8	33.6	43.2	28.8	33.8	34.2	
1966	35.2	39.2	41.5	39.2	34.1	43.4	29.3	34.6	35.4	
1967	35.6	38.5	39.6	38.8	35.0	44.1	30.0	35.8	36.6	
1968	36.6	40.0	42.5	40.0	35.9	35.5	45.1	30.6	37.0	
1969	38.0	42.4	45.9	42.3	36.9	36.3	45.9	31.5	38.3	
1970	39.3	43.8	46.0	43.9	38.2	37.4	47.2	32.5	39.1	
1971	40.5	44.5	45.8	44.7	39.6	38.7	48.9	33.5	41.7	
1972	41.8	46.9	48.0	47.2	40.4	39.4	50.0	34.1	42.8	
1973	45.6	56.5	63.6	55.8	42.0	41.2	50.9	36.1	44.2	
1974	52.6	64.4	71.6	63.9	48.8	48.2	55.5	44.0	50.5	
1975	58.2	69.8	71.7	70.3	54.7	53.2	61.0	48.9	58.2	
1976	60.8	69.6	76.7	69.0	58.1	56.5	63.7	52.4	60.4	
1977	64.7	73.3	79.5	72.7	62.2	60.6	67.4	56.8	64.3	
1978	69.8	79.9	85.8	79.4	66.7	64.9	73.6	60.0	69.4	
1979	77.6	87.3	92.3	86.8	74.6	73.5	80.8	69.3	77.5	
1980	88.0	92.4	93.9	92.3	86.7	87.1	91.0	85.1	88.6	
1981	96.1	97.8	104.4	97.2	95.6	96.1	96.4	95.8	96.6	
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1983	101.6	101.0	102.4	100.9	101.8	101.2	102.8	100.5	102.8	
1984	103.7	105.4	111.4	104.9	103.2	102.2	104.5	101.1	105.2	
1985	104.7	104.6	102.9	104.8	104.6	103.3	106.5	101.7	107.5	
1986	103.2	107.3	105.6	107.4	101.9	98.5	108.9	93.3	109.7	
1987	105.4	109.5	107.1	109.6	104.0	100.7	111.5	94.9	111.7	
1988	108.0	112.6	109.8	112.7	106.5	103.1	113.8	97.3	114.3	
1989	113.6	118.7	119.6	118.6	111.8	108.9	117.6	103.8	118.8	
1990	119.2	124.4	123.0	124.4	117.4	115.3	120.4	111.5	122.9	
1991	121.7	124.1	119.3	124.4	120.9	118.7	123.9	115.0	126.7	
1992	123.2	123.3	107.6	124.4	123.1	120.8	125.7	117.3	121.7	
1993	124.7	125.7	114.4	126.5	124.4	121.7	128.0	117.6	131.4	
1994	125.5	126.8	111.3	127.9	125.1	121.6	130.9	116.2	134.1	
1995	127.9	129.0	118.8	129.8	127.5	124.0	132.7	118.8	136.7	
1996	131.3	133.6	129.2	133.8	130.5	127.6	134.2	123.3	138.3	
1997	131.8	134.5	126.6	135.1	130.9	128.2	133.7	124.3	138.2	
1998	130.7	134.3	127.2	134.8	129.5	126.4	132.9	122.2	137.6	
1999	133.0	135.1	125.5	135.9	132.3	130.5	133.0	127.9	137.6	
2000	138.0	137.2	123.5	138.3	138.1	138.4	133.9	138.7	138.8	
2001	140.7	141.3	127.7	142.4	140.4	141.4	134.0	142.8	139.7	
2002	138.9	140.1	128.5	141.0	138.3	138.8	133.0	139.8	139.1	
2003	143.3	145.9	130.0	147.2	142.4	144.7	133.1	148.4	139.5	
2004	148.5	152.7	138.2	153.9	147.2	150.9	135.0	156.6	141.4	
2005	155.7	155.7	140.2	156.9	155.5	161.9	136.6	172.0	144.6	
2006	160.4	156.7	151.3	157.1	161.0	169.2	136.9	182.6	146.9	
2007	166.6	167.0	170.2	166.7	166.2	175.6	138.3	191.7	149.5	
2008	177.1	178.3	175.5	178.6	176.6	189.1	141.2	210.5	153.8	
2009	172.5	175.5	157.8	177.3	171.1	179.4	144.3	194.1	156.7	
2010	179.8	182.4	172.6	183.3	178.3	190.4	144.9	218.1	157.3	
2011 ^P	190.6	193.9	182.3	195.0	188.9	205.6	147.4	231.7	159.7	
2010: Jan	178.0	180.1	178.3	180.1	176.7	187.7	145.4	205.9	157.5	
Feb	177.0	180.9	180.7	180.7	175.3	185.6	145.2	202.8	157.3	
Mar	179.1	185.6	223.6	181.0	176.9	188.2	145.0	206.8	157.1	
Apr	179.5	184.2	196.8	182.6	177.6	189.4	144.8	208.7	157.1	
May	179.8	184.1	176.0	184.8	178.1	190.0	145.0	209.6	157.2	
June	179.0	179.5	146.0	183.2	178.1	190.1	144.3	210.1	157.0	
July	179.5	180.5	157.8	182.9	178.5	190.8	144.2	211.2	156.9	
Aug	179.9	180.1	151.9	183.2	179.1	191.6	144.3	212.3	157.1	
Sept	180.0	181.9	152.2	185.2	178.7	191.1	144.2	211.5	157.0	
Oct	181.2	182.1	149.9	185.6	180.1	192.7	145.8	213.2	158.0	
Nov	181.6	183.9	168.8	185.5	180.2	193.0	145.6	213.7	157.8	
Dec	182.6	186.0	189.4	185.4	181.0	194.2	145.3	215.7	157.8	
2011: Jan	184.4	186.9	190.5	186.3	183.0	197.0	145.7	219.7	158.4	
Feb	186.6	193.4	230.7	188.9	184.2	198.7	146.0	222.1	158.7	
Mar	189.1	192.9	198.9	191.9	187.4	203.7	146.2	229.5	158.8	
Apr	191.4	193.0	182.6	194.0	190.1	207.8	146.8	235.2	159.2	
May	192.5	191.0	160.0	194.3	191.9	210.5	146.6	239.4	159.2	
June	191.4	192.4	170.8	194.7	190.3	207.8	146.9	235.2	159.5	
July	192.2	193.5	165.8	196.5	191.0	208.8	147.2	236.6	159.7	
Aug	191.7	195.7	169.1	198.5	189.8	207.0	147.3	233.8	159.7	
Sept ¹	192.5	196.5	175.9	198.6	190.7	208.4	147.1	236.0	159.6	
Oct ¹	191.9	195.8	174.9	197.9	190.2	206.8	149.5	232.3	161.2	
Nov ¹	192.0	198.2	187.1	199.2	189.7	206.0	149.5	231.1	162.2	
Dec ¹	191.3	197.3	180.9	199.0	189.1	204.9	149.4	229.5	161.4	

¹ Data have been revised through August 2011; data are subject to revision four months after date of original publication.

See next page for continuation of table.

TABLE B-65. Producer price indexes by stage of processing, 1965-2011—Continued

[1982=100]

Year or month	Intermediate materials, supplies, and components							Crude materials for further processing					
	Total	Foods and feeds ²	Other	Materials and components		Processed fuels and lubricants	Containers	Supplies	Total	Food-stuffs and feed-stuffs	Other		
				For manufacturing	For construction						Total	Fuel	Other
1965	31.2		30.7	33.6	32.8	16.5	33.5	35.0	31.1	39.2		10.6	27.7
1966	32.0		31.3	34.3	33.6	16.8	34.5	36.5	33.1	42.7		10.9	28.3
1967	32.2	41.8	31.7	34.5	34.0	16.9	35.0	36.8	31.3	40.3	21.1	11.3	26.5
1968	33.0	41.5	32.5	35.3	35.7	16.5	35.9	37.1	31.8	40.9	21.6	11.5	27.1
1969	34.1	42.9	33.6	36.5	37.7	16.6	37.2	37.8	33.9	44.1	22.5	12.0	28.4
1970	35.4	45.6	34.8	38.0	38.3	17.7	39.0	39.7	35.2	45.2	23.8	13.8	29.1
1971	36.8	46.7	36.2	38.9	40.8	19.5	40.8	40.8	36.0	46.1	24.7	15.7	29.4
1972	38.2	49.5	37.7	40.4	43.0	20.1	42.7	42.5	39.9	51.5	27.0	16.8	32.3
1973	42.4	70.3	40.6	44.1	46.5	22.2	45.2	51.7	54.5	72.6	34.3	18.6	42.9
1974	52.5	83.6	50.5	56.0	55.0	33.6	53.3	56.8	61.4	76.4	44.7	24.8	54.5
1975	58.0	81.6	56.6	61.7	60.1	39.4	60.0	61.8	61.6	77.4	43.7	30.6	50.0
1976	60.9	77.4	60.0	64.0	64.1	42.3	63.1	65.8	63.4	76.8	48.2	34.5	54.9
1977	64.9	79.6	64.1	67.4	69.3	47.7	65.9	69.3	65.5	77.5	51.7	42.0	56.3
1978	69.5	84.8	68.6	72.0	76.5	49.9	71.0	72.9	73.4	87.3	57.5	48.2	61.9
1979	78.4	94.5	77.4	80.9	84.2	61.6	79.4	80.2	85.9	100.0	69.6	57.3	75.5
1980	90.3	105.5	89.4	91.7	91.3	85.0	89.1	89.9	95.3	104.6	84.6	69.4	91.8
1981	98.6	104.6	98.2	98.7	97.9	100.6	96.7	96.9	103.0	103.9	101.8	84.8	109.8
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	100.6	103.6	100.5	101.2	102.8	95.4	100.4	101.8	101.3	101.8	100.7	105.1	98.8
1984	103.1	105.7	103.0	104.1	105.6	95.7	105.9	104.1	103.5	104.7	102.2	105.1	101.0
1985	102.7	97.3	103.0	103.3	107.3	92.8	109.0	104.4	95.8	94.8	96.9	102.7	94.3
1986	99.1	96.2	99.3	102.2	108.1	72.7	110.3	105.6	87.7	93.2	81.6	92.2	76.0
1987	101.5	99.2	101.7	105.3	109.8	73.3	114.5	107.7	93.7	96.2	87.9	84.1	88.5
1988	107.1	109.5	106.9	113.2	116.1	71.2	120.1	113.7	96.0	106.1	85.5	82.1	85.9
1989	112.0	113.8	111.9	118.1	121.3	76.4	125.4	118.1	103.1	111.2	93.4	85.3	95.8
1990	114.5	113.3	114.5	118.7	122.9	85.9	127.7	119.4	108.9	113.1	101.5	84.8	107.3
1991	114.4	111.1	114.6	118.1	124.5	85.3	128.1	121.4	101.2	105.5	94.6	82.9	87.9
1992	114.7	110.7	114.9	117.9	126.5	84.5	127.7	122.7	100.4	105.1	93.5	84.0	94.2
1993	116.2	112.7	116.4	118.9	132.0	84.7	126.4	125.0	102.4	108.4	94.7	87.1	94.1
1994	118.5	114.8	118.7	122.1	136.6	83.1	129.7	127.0	101.8	106.5	94.8	82.4	97.0
1995	124.9	114.8	125.5	130.4	142.1	84.2	148.8	132.1	102.7	105.8	96.8	72.1	105.8
1996	125.7	128.1	125.6	128.6	143.6	90.0	141.1	135.9	113.8	121.5	104.5	92.6	105.7
1997	125.6	125.4	125.7	128.3	146.5	89.3	136.0	135.9	111.1	112.2	106.4	101.3	103.5
1998	123.0	116.2	123.4	126.1	146.8	81.1	140.8	134.8	96.8	103.9	88.4	86.7	84.5
1999	123.2	111.1	123.9	124.6	148.9	84.6	142.5	134.2	98.2	98.7	94.3	91.2	91.1
2000	129.2	111.7	130.1	128.1	150.7	102.0	151.6	136.9	120.6	100.2	130.4	136.9	118.0
2001	129.7	115.9	130.5	127.4	150.6	104.5	153.1	138.7	121.0	106.1	126.8	151.4	101.5
2002	127.8	115.5	128.5	126.1	151.3	96.3	152.1	138.9	108.1	99.5	111.4	117.3	101.0
2003	133.7	125.9	134.2	129.7	153.6	112.6	153.7	141.5	135.3	113.5	148.2	185.7	116.9
2004	142.6	137.1	140.0	137.9	166.4	124.3	159.3	146.7	159.0	127.0	179.2	211.4	149.2
2005	154.0	133.8	155.1	146.0	176.6	150.0	167.1	151.9	182.2	122.7	223.4	279.7	176.7
2006	164.0	135.2	165.4	155.9	188.4	162.8	175.0	157.0	184.8	119.3	230.6	241.5	210.0
2007	170.7	154.4	171.5	162.4	192.5	173.9	180.3	161.7	207.1	146.7	246.3	236.8	236.7
2008	188.3	181.6	188.7	177.2	205.4	206.2	191.8	173.8	251.8	163.4	313.9	298.3	308.5
2009	172.5	166.0	173.0	162.7	202.9	161.9	195.8	172.2	175.2	134.5	197.5	166.3	211.1
2010	183.4	171.7	184.4	174.0	205.7	185.2	201.2	175.0	212.2	152.4	249.3	188.0	280.8
2011 P	200.0	192.3	200.6	190.0	212.8	215.5	205.5	184.2	249.6	188.4	284.5	181.6	342.7
2010: Jan	179.4	168.7	180.2	169.4	202.3	180.2	194.2	172.9	212.8	142.0	260.3	232.3	269.0
Feb	179.2	168.3	180.1	171.0	203.5	174.9	196.1	173.1	208.5	142.3	252.2	222.3	262.4
Mar	181.2	167.7	182.3	172.6	204.6	180.0	198.8	173.3	212.7	146.9	255.5	201.8	281.6
Apr	183.2	168.5	184.4	175.0	206.1	183.1	201.1	173.8	211.0	148.6	250.7	174.8	292.1
May	184.3	170.8	185.4	175.4	207.4	185.9	201.6	174.7	208.3	153.0	241.5	180.3	273.2
June	183.3	169.7	184.4	173.6	206.6	185.2	204.1	174.5	203.7	146.3	239.3	182.1	268.4
July	183.1	170.0	184.2	172.6	206.3	186.3	204.4	174.8	208.7	150.7	244.4	195.6	267.6
Aug	183.9	171.2	184.9	173.1	206.2	188.4	205.0	175.1	211.8	152.5	248.5	195.3	274.6
Sept	184.1	173.5	184.9	174.0	205.9	187.5	202.3	175.5	209.2	158.6	237.7	166.4	276.4
Oct	185.3	175.5	186.1	175.5	205.9	188.9	202.4	176.4	215.3	160.8	247.0	168.0	290.6
Nov	186.4	178.3	187.0	177.0	206.3	189.5	202.5	177.5	217.2	162.3	249.1	155.8	302.2
Dec	187.8	178.3	188.6	178.4	207.0	192.2	202.7	178.1	227.0	164.6	265.2	181.3	311.3
2011: Jan	190.6	180.2	191.4	181.5	208.3	196.2	203.4	179.6	235.9	171.6	274.9	186.5	323.8
Feb	193.7	185.0	194.4	185.2	209.5	200.9	203.9	180.9	242.8	184.4	275.5	190.0	322.2
Mar	197.6	189.1	198.2	187.7	210.9	212.0	204.4	182.3	248.2	185.7	284.4	176.9	345.7
Apr	201.0	192.5	201.7	191.1	212.1	218.6	204.9	183.9	261.3	193.1	301.7	187.3	367.0
May	203.2	192.9	204.0	192.6	212.8	224.3	206.4	184.5	255.5	190.3	293.6	189.7	352.1
June	203.3	194.1	204.0	192.4	213.7	224.2	206.8	185.2	256.8	195.3	291.3	190.8	347.5
July	204.1	195.3	204.8	193.3	214.7	225.1	207.1	185.7	256.9	192.6	283.9	191.0	351.7
Aug	202.8	197.9	203.1	192.7	214.6	219.5	205.9	186.1	251.2	196.3	273.7	190.1	329.2
Sept ¹	203.5	198.6	203.8	193.4	213.9	221.6	206.5	186.5	253.0	192.1	287.2	180.2	348.1
Oct ¹	200.7	194.1	201.1	191.4	214.2	213.3	206.0	185.4	242.5	186.4	273.2	172.3	330.4
Nov ¹	200.7	194.8	201.1	190.2	214.1	216.1	205.9	185.4	250.0	188.0	285.5	165.0	355.6
Dec ¹	199.3	193.1	199.7	188.4	214.4	213.7	205.2	185.0	241.6	184.6	273.0	159.3	339.0

² Intermediate materials for food manufacturing and feeds.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-66. Producer price indexes by stage of processing, special groups, 1974–2011

[1982=100]

Year or month	Finished goods					Intermediate materials, supplies, and components				Crude materials for further processing				
	Total	Foods	Energy	Excluding foods and energy			Total	Foods and feeds ¹	Energy	Other	Total	Food-stuffs and feed-stuffs	Energy	Other
				Total	Capital equip-ment	Con-sumer goods exclud-ing foods and energy								
1974	52.6	64.4	26.2	53.6	50.5	55.5	52.5	83.6	33.1	54.0	61.4	76.4	27.8	83.3
1975	58.2	69.8	30.7	59.7	58.2	60.6	58.0	81.6	38.7	60.2	61.6	77.4	33.3	69.3
1976	60.8	69.6	34.3	63.1	62.1	63.7	60.9	77.4	41.5	63.8	63.4	76.8	35.3	80.2
1977	64.7	73.3	39.7	66.9	66.1	67.3	64.9	79.6	46.8	67.6	65.5	77.5	40.4	79.8
1978	69.8	79.9	42.3	71.9	71.3	72.2	69.5	84.8	49.1	72.5	73.4	87.3	45.2	87.8
1979	77.6	87.3	57.1	78.3	77.5	78.8	78.4	94.5	61.1	80.7	85.9	100.0	54.9	106.2
1980	88.0	92.4	85.2	87.1	85.8	87.8	90.3	105.5	84.9	90.3	95.3	104.6	73.1	113.1
1981	96.1	97.8	101.5	94.6	94.6	94.6	98.6	104.6	100.5	97.7	103.0	103.9	97.7	111.7
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	101.6	101.0	95.2	103.0	102.8	103.1	100.6	103.6	95.3	101.6	101.3	101.8	98.7	105.3
1984	103.7	105.4	91.2	105.5	105.2	105.7	103.1	105.7	95.5	104.7	103.5	104.7	98.0	111.7
1985	104.7	104.6	87.6	108.1	107.5	108.4	102.7	97.3	92.6	105.2	95.8	94.8	93.3	104.9
1986	103.2	107.3	63.0	110.6	109.7	111.1	99.1	96.2	72.6	104.9	87.7	93.2	71.8	103.1
1987	105.4	109.5	61.8	113.3	111.7	114.2	101.5	99.2	73.0	107.8	93.7	96.2	75.0	115.7
1988	108.0	112.6	59.8	117.0	114.3	118.5	107.1	109.5	70.9	115.2	96.0	106.1	67.7	133.0
1989	113.6	118.7	65.7	122.1	118.8	124.0	112.0	113.8	76.1	120.2	103.1	111.2	75.9	137.9
1990	119.2	124.4	75.0	126.6	122.9	128.8	114.5	113.3	85.5	120.9	108.9	113.1	85.9	136.3
1991	121.7	124.1	78.1	131.1	126.7	133.7	114.4	111.1	85.1	121.4	101.2	105.5	80.4	128.2
1992	123.2	123.3	77.8	134.2	129.1	137.3	114.7	110.7	84.3	122.0	100.4	105.1	78.8	128.4
1993	124.7	125.7	78.0	135.8	131.4	138.5	116.2	112.7	84.6	123.8	102.4	108.4	76.7	140.2
1994	125.5	126.8	77.0	137.1	134.1	139.0	118.5	114.8	83.0	127.1	101.8	106.5	72.1	156.2
1995	127.9	129.0	78.1	140.0	136.7	141.9	124.9	114.8	84.1	135.2	102.7	105.8	69.4	173.6
1996	131.3	133.6	83.2	142.0	138.3	144.3	125.7	128.1	89.8	134.0	113.8	121.5	85.0	155.8
1997	131.8	134.5	83.4	142.4	138.2	145.1	125.6	125.4	89.0	134.2	111.1	112.2	87.3	156.5
1998	130.7	134.3	75.1	143.7	137.6	147.7	123.0	116.2	80.8	133.5	96.8	103.9	68.6	142.1
1999	133.0	135.1	78.8	146.1	137.6	151.7	123.2	111.1	84.3	133.1	98.2	98.7	78.5	135.2
2000	138.0	137.2	94.1	148.0	138.8	154.0	129.2	111.7	101.7	136.6	120.6	100.2	122.1	145.2
2001	140.7	141.3	96.7	150.0	139.7	156.9	129.7	115.9	104.1	136.4	121.0	106.1	122.3	130.7
2002	138.9	140.1	88.8	150.2	139.1	157.6	127.8	115.5	95.9	135.8	108.1	99.5	102.0	135.7
2003	143.3	145.9	102.0	150.5	139.5	157.9	133.7	125.9	111.9	138.5	135.3	113.5	147.2	152.5
2004	148.5	152.7	113.0	152.7	141.4	160.3	142.6	137.1	123.2	146.5	159.0	127.0	174.6	193.0
2005	155.7	155.7	132.6	156.4	144.6	164.3	154.0	133.8	149.2	154.6	182.2	122.7	234.0	202.4
2006	160.4	156.7	145.9	158.7	146.9	166.7	164.0	135.2	162.8	163.8	184.8	119.3	226.9	244.5
2007	166.6	167.0	156.3	161.7	149.5	170.0	170.7	154.4	174.6	168.4	207.1	146.7	232.8	282.6
2008	177.1	178.3	178.7	167.2	153.8	176.4	188.3	168.1	208.1	180.9	251.8	163.4	309.4	324.4
2009	172.5	175.5	146.9	171.5	156.7	181.6	172.5	166.0	162.5	173.4	175.2	134.5	176.8	248.4
2010	179.8	182.4	166.9	173.6	157.3	185.1	183.4	171.7	187.8	180.8	212.2	152.4	216.7	329.1
2011 P	190.6	193.9	193.4	177.7	159.7	190.7	200.0	192.3	220.2	192.1	249.6	188.4	240.6	391.4
2010: Jan	178.0	180.1	162.7	173.0	157.5	183.9	179.4	168.7	183.2	176.8	212.8	142.0	241.5	304.0
Feb	177.0	180.9	157.7	173.0	157.3	184.0	179.2	168.3	177.4	178.3	208.5	142.3	229.8	306.0
Mar	179.1	185.6	163.3	173.0	157.1	184.2	181.2	167.7	182.9	179.6	212.7	146.9	226.8	326.6
Apr	179.5	184.2	165.9	173.0	157.1	184.2	183.2	168.5	185.8	181.5	211.0	148.6	216.0	335.3
May	179.8	184.1	166.7	173.3	157.2	184.6	184.3	170.8	188.5	181.9	208.3	153.0	205.9	330.0
June	179.0	179.5	166.8	173.2	157.0	184.7	183.3	169.7	187.3	181.0	203.7	146.3	207.7	317.1
July	179.5	180.5	168.0	173.3	156.9	184.9	183.1	170.0	188.4	180.4	208.7	150.7	216.1	312.3
Aug	179.9	180.1	169.6	173.5	157.1	185.1	183.9	171.2	190.8	180.5	211.8	152.5	217.7	324.1
Sept	180.0	181.9	168.1	173.5	157.0	185.3	184.1	173.5	189.8	180.9	209.2	158.6	199.0	334.5
Oct	181.2	182.1	170.0	174.7	158.0	186.6	185.3	175.5	191.5	181.9	215.3	160.8	207.9	340.0
Nov	181.6	183.9	170.5	174.7	157.8	186.6	186.4	178.3	192.4	182.9	217.2	162.3	207.3	352.5
Dec	182.6	186.0	172.9	174.8	157.8	186.9	187.8	178.3	195.7	189.3	227.0	164.6	225.1	364.0
2011: Jan	184.4	186.9	177.4	175.8	158.4	188.2	190.6	180.2	199.5	186.4	235.9	171.6	232.0	381.1
Feb	186.6	193.4	180.6	176.1	158.7	188.7	193.7	185.0	204.7	188.7	242.8	184.4	229.1	391.6
Mar	189.1	192.9	191.6	176.4	158.8	189.0	197.6	189.1	216.6	190.2	248.2	185.7	241.5	387.8
Apr	191.4	193.0	200.0	176.9	159.2	189.5	201.0	192.5	223.6	192.5	261.3	193.1	260.6	399.1
May	192.5	191.0	206.1	176.9	159.2	189.7	203.2	192.9	229.4	193.8	255.5	190.3	251.9	393.8
June	191.4	192.4	199.5	177.2	159.5	189.9	203.3	194.1	229.1	193.9	256.8	195.3	246.9	399.6
July	192.2	192.5	200.3	177.9	159.7	191.0	204.1	195.3	230.8	194.4	256.9	192.6	249.9	401.0
Aug	191.7	195.7	195.6	177.1	159.7	191.4	202.8	197.9	224.1	194.2	251.2	196.3	231.0	402.2
Sept ²	192.5	196.5	199.1	177.9	159.6	191.7	203.5	198.6	226.6	194.4	253.0	192.1	239.8	403.7
Oct ²	191.9	195.8	192.9	179.6	161.2	192.9	200.7	194.1	218.5	193.3	242.5	186.4	228.0	384.3
Nov ²	192.0	198.2	190.7	179.7	161.2	193.1	200.7	194.8	221.2	192.4	250.0	188.0	246.8	375.7
Dec ²	191.3	197.3	187.5	180.1	161.4	193.6	199.3	193.1	218.7	191.4	241.6	184.6	230.0	376.6

¹ Intermediate materials for food manufacturing and feeds.

² Data have been revised through August 2011; data are subject to revision four months after date of original publication.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-67. Producer price indexes for major commodity groups, 1965-2011

[1982=100]

Year or month	Farm products and processed foods and feeds			Industrial commodities				
	Total	Farm products	Processed foods and feeds	Total	Textile products and apparel	Hides, skins, leather, and related products	Fuels and related products and power	Chemicals and allied products
1965	39.0	40.7	38.0	30.9	48.8	35.9	13.8	33.9
1966	41.6	43.7	40.2	31.5	48.9	39.4	14.1	34.0
1967	40.2	41.3	39.8	32.0	48.9	38.1	14.4	34.2
1968	41.1	42.3	40.6	32.8	50.7	39.3	14.3	34.1
1969	43.4	45.0	42.7	33.9	51.8	41.5	14.6	34.2
1970	44.9	45.8	44.6	35.2	52.4	42.0	15.3	35.0
1971	45.8	46.6	45.5	36.5	53.3	43.4	16.6	35.6
1972	49.2	51.6	48.0	37.8	55.5	50.0	17.1	35.6
1973	63.9	72.7	58.9	40.3	60.5	54.5	19.4	37.6
1974	71.3	77.4	68.0	49.2	68.0	55.2	30.1	50.2
1975	74.0	77.0	72.6	54.9	67.4	56.5	35.4	62.0
1976	73.6	78.8	70.8	58.4	72.4	63.9	38.3	64.0
1977	75.9	79.4	74.0	62.5	75.3	68.3	43.6	65.9
1978	83.0	87.7	80.6	67.0	78.1	76.1	46.5	68.0
1979	92.3	99.6	88.5	75.7	82.5	96.1	58.9	76.0
1980	98.3	102.9	95.9	88.0	89.7	94.7	82.8	89.0
1981	101.1	105.2	98.9	97.4	97.6	99.3	100.2	98.4
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	102.0	102.4	101.8	101.1	100.3	103.2	95.9	100.3
1984	105.5	105.5	105.4	103.3	102.7	109.0	94.8	102.9
1985	100.7	95.1	103.5	103.7	102.9	108.9	91.4	103.7
1986	101.2	92.9	105.4	100.0	103.2	113.0	69.8	102.6
1987	103.7	95.5	107.9	102.6	105.1	120.4	70.2	106.4
1988	110.0	104.9	112.7	106.3	109.2	131.4	66.7	116.3
1989	115.4	110.9	117.8	111.6	112.3	136.3	72.9	123.0
1990	118.6	112.2	121.9	115.8	115.0	141.7	82.3	123.6
1991	116.4	105.7	121.9	116.5	116.3	138.9	81.2	125.6
1992	115.9	103.6	122.1	117.4	117.8	140.4	80.4	125.9
1993	118.4	107.1	124.0	119.0	118.0	143.7	80.0	128.2
1994	119.1	106.3	125.5	120.7	118.3	148.5	77.8	132.1
1995	120.5	107.4	127.0	125.5	120.8	153.7	78.0	142.5
1996	129.7	122.4	133.3	127.3	122.4	150.5	85.8	142.1
1997	127.0	112.9	134.0	127.7	122.6	154.2	86.1	143.6
1998	122.7	104.6	131.6	124.8	122.9	148.0	75.3	143.9
1999	120.3	98.4	131.1	126.5	121.1	146.0	80.5	144.2
2000	122.0	99.5	133.1	134.8	121.4	151.5	103.5	151.0
2001	126.2	103.8	137.3	135.7	121.3	158.4	105.3	151.8
2002	123.9	99.0	136.2	132.4	119.9	157.6	93.2	151.9
2003	132.8	111.5	143.4	139.1	119.8	162.3	112.9	161.8
2004	142.0	123.3	151.2	147.6	121.0	164.5	126.9	174.4
2005	141.3	118.5	153.1	160.2	122.8	165.4	156.4	192.0
2006	141.2	117.0	153.8	168.8	124.5	168.4	166.7	205.8
2007	157.8	143.4	165.1	175.1	125.8	173.6	177.6	214.8
2008	173.8	161.3	180.5	192.3	128.9	173.1	214.6	245.5
2009	161.4	134.6	176.2	174.8	129.5	157.0	158.7	223.4
2010	171.2	151.0	182.3	187.0	131.7	181.4	185.8	246.6
2011 ¹	193.8	186.7	197.5	202.2	141.8	200.0	216.4	275.6
2010: Jan	166.0	142.5	178.9	184.6	130.1	165.9	185.6	239.9
Feb	166.2	142.3	179.3	183.6	130.3	173.3	178.9	244.2
Mar	169.2	150.3	179.5	185.6	131.0	176.1	183.4	246.1
Apr	169.3	149.1	180.4	187.0	131.1	176.3	184.4	248.9
May	171.2	150.0	182.8	187.2	131.5	182.7	184.6	246.9
June	167.1	141.6	181.1	186.4	131.5	182.9	184.1	244.1
July	169.0	146.8	181.2	186.7	131.5	184.2	186.3	243.3
Aug	170.0	146.4	181.8	187.5	131.8	185.1	188.4	244.3
Sept	173.4	154.1	183.9	186.8	131.9	184.9	184.5	245.8
Oct	175.5	157.4	185.3	188.4	132.3	187.6	187.6	248.8
Nov	177.8	162.1	186.4	189.2	133.3	187.8	188.4	252.1
Dec	179.7	166.8	186.6	191.3	134.0	189.6	193.6	254.7
2011: Jan	182.9	173.3	187.9	194.2	136.1	192.8	198.4	262.2
Feb	191.0	189.8	191.3	196.4	137.7	196.3	201.9	267.3
Mar	191.4	185.1	194.5	200.4	139.7	198.3	214.2	270.3
Apr	195.2	191.1	197.1	204.2	141.1	202.9	223.9	276.4
May	193.5	186.0	197.3	205.7	143.0	203.6	227.6	280.6
June	196.2	192.6	197.8	205.0	143.3	203.0	224.0	279.7
July	195.7	188.4	199.4	205.9	143.3	203.4	225.5	280.5
Aug	198.4	192.2	201.6	203.7	143.6	202.9	217.4	280.1
Sept ¹	198.0	190.1	202.0	204.8	143.8	203.2	221.2	281.8
Oct	194.2	183.6	199.9	202.3	143.4	200.9	213.2	278.7
Nov ¹	195.8	186.3	200.8	202.8	143.4	196.7	217.2	276.8
Dec	193.7	181.6	200.1	201.1	142.8	195.4	211.7	272.8

¹ Data have been revised through August 2011; data are subject to revision four months after date of original publication.

See next page for continuation of table.

TABLE B-67. Producer price indexes for major commodity groups, 1965–2011—Continued

[1982=100]

Year or month	Industrial commodities—Continued									
	Rubber and plastic products	Lumber and wood products	Pulp, paper, and allied products	Metals and metal products	Machinery and equipment	Furniture and household durables	Non-metallic mineral products	Transportation equipment		Miscellaneous products
								Total	Motor vehicles and equipment	
1965	39.7	33.7	33.3	32.0	33.7	46.8	30.4	.....	39.2	34.7
1966	40.5	35.2	34.2	32.8	34.7	47.4	30.7	.....	39.2	35.3
1967	41.4	35.1	34.6	33.2	35.9	48.3	31.2	.....	39.8	36.2
1968	42.8	39.8	35.0	34.0	37.0	49.7	32.4	.....	40.9	37.0
1969	43.6	44.0	36.0	36.0	38.2	50.7	33.6	40.4	41.7	38.1
1970	44.9	39.9	37.5	38.7	40.0	51.9	35.3	41.9	43.3	39.8
1971	45.2	44.7	38.1	39.4	41.4	53.1	38.2	44.2	45.7	40.8
1972	45.3	50.7	39.3	40.9	42.3	53.8	38.4	45.5	47.0	41.5
1973	46.6	62.2	42.3	44.0	43.7	55.7	40.7	46.1	47.4	43.3
1974	56.4	64.5	52.5	57.0	50.0	61.8	47.8	50.3	51.4	48.1
1975	62.2	62.1	59.0	61.5	57.9	67.5	54.4	56.7	57.6	53.4
1976	66.0	72.2	62.1	65.0	61.3	70.3	58.2	60.5	61.2	55.6
1977	69.4	83.0	64.6	69.3	65.2	73.2	62.6	64.6	65.2	59.4
1978	72.4	96.9	67.7	75.3	70.3	77.5	69.6	69.5	70.0	66.7
1979	80.5	105.5	75.9	86.0	76.7	82.8	77.6	75.3	75.8	75.5
1980	90.1	101.5	86.3	95.0	86.0	90.7	88.4	82.9	83.1	93.6
1981	96.4	102.8	94.8	99.6	94.4	95.9	96.7	94.3	94.6	96.1
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	100.8	107.9	103.3	101.8	102.7	103.4	101.6	102.8	102.2	104.8
1984	102.3	110.3	104.8	105.1	105.7	105.7	105.4	105.2	104.1	107.0
1985	101.9	106.6	113.3	104.4	107.2	107.1	108.6	107.9	106.4	109.4
1986	101.9	107.2	116.1	103.2	108.8	108.2	110.0	110.0	109.1	111.6
1987	103.0	112.8	121.8	107.1	110.4	109.9	110.0	112.5	111.7	114.9
1988	109.3	118.9	130.4	118.7	113.2	113.1	111.2	114.3	113.1	120.2
1989	112.6	126.7	137.8	124.1	117.4	116.9	112.6	117.7	116.2	126.5
1990	113.6	129.7	141.2	122.9	120.7	119.2	114.7	121.5	118.2	134.2
1991	115.1	132.1	142.9	120.2	123.0	121.2	117.2	126.4	121.2	140.8
1992	115.1	146.6	145.2	119.2	123.4	122.2	117.3	130.4	124.9	145.3
1993	116.0	174.0	147.3	119.2	124.0	123.7	120.0	133.7	128.0	145.4
1994	117.6	180.0	152.5	124.8	125.1	126.1	124.2	137.2	131.4	141.9
1995	124.3	178.1	172.2	134.5	126.6	128.2	129.0	139.7	133.0	145.4
1996	123.8	176.1	168.7	131.0	126.5	130.4	131.0	141.7	134.1	147.7
1997	123.2	183.8	167.9	131.8	125.9	130.8	133.2	141.6	132.7	150.9
1998	122.6	179.1	171.7	127.8	124.9	131.3	135.4	141.2	131.4	156.0
1999	122.5	183.6	174.1	124.6	124.3	131.7	138.9	141.8	131.7	162.6
2000	125.5	178.2	183.7	128.1	124.0	132.6	142.5	143.8	132.3	170.8
2001	127.2	174.4	184.8	125.4	123.7	133.2	144.3	145.2	131.5	181.3
2002	126.8	173.3	185.9	125.9	122.9	133.5	146.2	144.6	129.9	182.4
2003	130.1	177.4	190.0	129.2	121.9	133.9	148.2	145.7	129.6	179.6
2004	133.8	195.6	195.7	149.6	122.1	135.1	153.2	148.6	131.0	183.2
2005	143.8	196.5	202.6	160.8	123.7	139.4	164.2	151.0	131.5	195.1
2006	153.8	194.4	209.8	181.6	126.2	142.6	179.9	152.6	130.0	205.6
2007	155.0	192.4	216.9	193.5	127.3	144.7	186.2	155.0	132.2	210.3
2008	165.9	191.3	226.8	213.0	129.7	148.9	197.1	158.6	134.1	216.6
2009	165.2	182.8	225.6	186.8	131.3	153.1	202.4	162.2	137.0	217.5
2010	170.7	192.7	236.9	207.6	131.1	153.2	201.8	163.4	137.6	221.5
2011 P	182.7	194.4	245.4	226.1	132.8	156.4	205.1	166.1	139.4	229.0
2010: Jan	166.8	185.8	227.2	200.5	131.1	153.0	200.7	163.7	138.4	218.4
Feb	167.4	190.2	229.7	200.8	131.1	152.5	201.4	163.6	138.3	218.7
Mar	168.5	193.2	233.1	205.0	131.2	152.6	201.6	163.1	137.7	219.6
Apr	169.9	197.2	234.6	210.3	131.1	152.8	201.9	163.4	137.9	219.8
May	170.6	200.6	237.3	210.1	131.2	153.0	202.3	163.4	137.9	220.9
June	171.7	195.7	237.5	207.4	131.1	153.5	202.5	162.9	137.0	221.6
July	171.9	194.0	238.7	205.0	131.2	153.3	202.3	162.5	136.4	222.3
Aug	171.8	192.1	238.5	206.5	131.1	153.7	202.3	162.9	136.8	222.7
Sept	171.8	191.4	240.3	208.2	131.1	153.6	201.9	162.8	136.6	222.6
Oct	171.9	190.5	241.1	210.4	131.0	153.7	201.6	164.4	138.5	223.1
Nov	172.5	190.3	242.2	212.2	130.9	153.6	201.6	164.2	138.1	223.6
Dec	173.2	191.2	242.8	214.8	131.1	153.3	201.8	164.0	137.8	225.0
2011: Jan	175.2	193.4	243.0	219.8	131.6	153.7	202.3	164.7	138.4	225.7
Feb	176.5	194.7	243.2	224.2	132.0	154.4	202.6	164.9	138.5	226.6
Mar	178.2	195.8	244.3	225.7	132.2	155.1	202.9	165.0	138.5	227.1
Apr	180.3	195.6	245.0	229.2	132.5	155.5	203.5	165.5	139.0	227.4
May	182.5	194.3	245.6	228.3	132.6	155.7	204.9	165.3	138.7	227.5
June	185.2	193.4	246.2	228.4	132.9	156.2	205.7	165.6	138.9	228.0
July	186.2	193.6	247.1	230.0	133.0	157.0	206.6	165.8	139.0	229.9
Aug	186.2	194.7	247.2	229.0	133.1	157.1	206.6	166.1	139.1	230.0
Sept	186.2	194.1	248.0	228.2	133.3	157.4	205.9	165.5	138.6	230.6
Oct	186.3	194.5	247.1	224.4	133.3	158.1	206.4	166.2	141.3	230.7
Nov	184.8	194.1	244.3	222.7	133.2	158.3	206.2	166.1	141.2	232.0
Dec	184.4	194.8	244.1	222.7	133.5	158.3	206.8	168.3	141.3	232.3

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-68. Changes in producer price indexes for finished goods, 1972-2011

[Percent change]

Year or month	Total finished goods		Finished consumer foods		Finished goods excluding consumer foods						Finished energy goods		Finished goods excluding foods and energy	
	Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year	Total		Consumer goods		Capital equipment		Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year
					Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year				
	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted
1972	3.9	3.2	7.9	5.4	2.3	2.0	2.1	1.8	2.1	2.6				
1973	11.7	9.1	22.7	20.5	6.6	4.0	7.5	4.6	5.1	3.3				
1974	18.3	15.4	12.8	14.0	21.1	16.2	20.3	17.0	22.7	14.3			17.7	11.4
1975	6.6	10.6	5.6	8.4	7.2	12.1	6.8	10.4	8.1	15.2	16.3	17.2	6.0	11.4
1976	3.8	4.5	-2.5	-3	6.2	6.2	6.0	6.2	6.5	6.7	11.6	11.7	5.7	5.7
1977	6.7	6.4	6.9	5.3	6.8	7.1	6.7	7.3	7.2	6.4	12.0	15.7	6.2	6.0
1978	9.3	7.9	11.7	9.0	8.3	7.2	8.5	7.1	8.0	7.9	8.5	6.5	8.4	7.5
1979	12.8	11.2	7.4	9.3	14.8	11.8	17.6	13.3	8.8	8.7	58.1	35.0	9.4	8.9
1980	11.8	13.4	7.5	5.8	13.4	16.2	14.1	18.5	11.4	10.7	27.9	49.2	10.8	11.2
1981	7.1	9.2	1.5	5.8	8.7	10.3	8.6	10.3	9.2	10.3	14.1	19.1	7.7	8.6
1982	3.6	4.1	2.0	2.2	4.2	4.6	4.2	4.1	3.9	5.7	-1	-1.5	4.9	5.7
1983	.6	1.6	2.3	1.0	0	1.8	-9	1.2	2.0	2.8	-9.2	-4.8	1.9	3.0
1984	1.7	2.1	3.5	4.4	1.1	1.4	.8	1.0	1.8	2.3	-4.2	-4.2	2.0	2.4
1985	1.8	1.0	.6	-4	1.2	1.4	2.1	1.1	2.7	2.2	-2	-3.9	2.7	2.5
1986	-2.3	-1.4	2.8	2.6	-4.0	-2.6	-6.6	-4.6	2.1	2.0	-38.1	-28.1	2.7	2.3
1987	2.2	2.1	-2	2.1	3.2	2.1	4.1	2.2	1.3	1.8	11.2	-1.9	2.1	2.4
1988	4.0	2.5	5.7	2.8	3.2	2.4	3.1	2.4	3.6	2.3	-3.6	-3.2	4.3	3.3
1989	4.9	5.2	5.2	5.4	4.8	5.0	5.3	5.6	3.8	3.9	9.5	9.9	4.2	4.4
1990	5.7	4.9	2.6	4.8	6.9	5.0	8.7	5.9	3.4	3.5	30.7	14.2	3.5	3.7
1991	-1	2.1	-1.5	-2	.3	3.0	-7	2.9	2.5	3.1	-9.6	4.1	3.1	3.6
1992	1.6	1.2	1.6	-6	1.6	1.8	1.6	1.8	1.7	1.9	-3	-4	2.0	2.4
1993	2	1.2	2.4	1.9	-4	1.1	-1.4	.7	1.8	1.8	-4.1	.3	.4	1.2
1994	1.7	.6	1.1	.9	1.9	.6	2.0	-1	2.0	-2.1	3.5	-1.3	1.6	1.0
1995	2.3	1.9	1.9	1.7	2.3	1.9	2.3	2.0	2.2	1.9	1.1	1.4	2.6	2.1
1996	2.8	2.7	3.4	3.6	2.6	2.4	3.7	2.9	4	1.2	11.7	6.5	.6	1.4
1997	-1.2	.4	-8	7	-1.2	.3	-1.5	.5	-6	-1	-6.4	.2	.0	.3
1998	.0	-8	.1	-1	-1	-1.1	-1	-1.4	.0	-4	-11.7	-10.0	2.5	.9
1999	2.9	1.8	.8	.6	3.5	2.2	5.1	3.2	.3	.0	18.1	4.9	.9	1.7
2000	3.6	3.8	1.7	1.6	4.1	4.4	5.5	6.1	1.2	.9	16.6	19.4	1.3	1.3
2001	-1.6	2.0	1.8	3.0	-2.6	1.7	-3.9	2.2	0	.6	-17.1	2.8	.9	1.4
2002	1.2	-1.3	-6	-8	1.7	-1.5	2.9	-1.8	-6	-4	12.3	-8.2	-5	.1
2003	4.0	3.2	7.7	4.1	3.0	3.0	4.1	4.3	.8	.3	11.4	14.9	1.0	2
2004	4.2	3.6	3.1	4.7	4.5	3.4	5.5	4.3	2.4	1.4	13.4	10.8	2.3	1.5
2005	5.4	4.8	1.7	2.0	6.4	5.6	8.8	7.3	1.2	2.3	23.9	17.3	1.4	2.4
2006	1.1	3.0	1.7	.6	1.0	3.5	.4	4.5	2.3	1.6	-2.0	10.0	2.0	1.5
2007	6.2	3.9	7.6	6.6	5.8	3.2	7.7	3.8	1.4	1.8	17.8	7.1	2.0	1.9
2008	-9	6.3	3.2	6.8	-2.1	6.3	-4.8	7.7	4.3	2.9	-20.3	14.3	4.5	3.4
2009	4.3	-2.6	1.2	-1.6	4.9	-3.1	7.4	-5.1	-1	1.9	19.4	-17.8	.9	2.6
2010	3.8	4.2	3.4	3.9	3.8	4.2	5.4	6.1	4	4	10.8	13.6	1.4	1.2
2011 p	4.8	6.0	6.1	6.3	4.5	5.9	5.5	8.0	2.3	1.5	8.4	15.9	3.0	2.4
Percent change from preceding month														
Unad-justed Season-ally adjusted Unad-justed Season-ally adjusted Unad-justed Season-ally adjusted Unad-justed Season-ally adjusted Unad-justed Season-ally adjusted Unad-justed Season-ally adjusted Unad-justed Season-ally adjusted														
2010: Jan	1.1	1.1	0.2	-0.1	1.4	1.4	1.9	2.0	0.3	0.1	4.3	4.5	0.3	0.3
Feb	-6	-4	.4	.5	-8	-6	-1.1	-9	-1	-1	-3.1	-2.3	.0	.0
Mar	1.2	.7	2.6	2.5	.9	.3	1.4	.5	-1	.1	3.6	.7	.0	2
Apr	2	-1	-8	-2	.4	.0	.6	-1	.0	.1	1.6	-2	.0	1
May	2	-2	-1	-4	.3	-1	.3	-2	.1	.2	.5	-1.0	.2	.2
June	-4	-3	-2.5	-2.4	.0	-1	.1	.2	-1	.0	.1	.2	-1	1
July	.3	.1	.6	.7	.2	-1	.4	-2	-1	.2	.7	-1.0	.1	.2
Aug	.2	.6	-2	-1	.3	.7	.4	1.1	.1	.1	1.0	2.5	.1	1.1
Sept	1	.3	1.0	.9	-2	.1	-3	.2	-1	.1	-9	.0	.0	2
Oct	.7	.6	.1	.5	.8	.6	.8	1.0	.6	-4	1.1	3.0	.7	-3
Nov	2	.5	1.0	.8	.1	.4	2	.7	-1	-1	.3	1.6	.0	.0
Dec	.6	.9	1.1	.8	.4	.8	.6	1.2	.0	.1	1.4	2.5	.1	2
2011: Jan	1.0	1.0	.5	.4	1.1	1.2	1.4	1.5	.4	.3	2.6	2.8	.6	.5
Feb	1.2	1.5	3.5	3.5	.7	1.0	.9	1.3	.2	.3	1.8	2.9	.2	2
Mar	1.3	.7	-3	-4	1.7	1.0	2.5	1.3	.1	.3	6.1	2.8	.2	.3
Apr	1.2	.8	.1	.5	1.4	.9	2.0	1.1	.3	.3	4.4	2.2	.3	.3
May	.6	.1	-1.0	-1.2	.9	.4	1.3	.6	.0	.1	3.1	1.1	.0	.1
June	-6	-3	.7	.6	-8	-5	-1.3	-8	.2	.4	-3.2	-2.3	.2	.3
July	.4	.3	.6	.8	.4	.2	.5	.0	.1	.4	.4	-1.0	.4	.6
Aug	-3	-2	1.1	1.2	-6	-1	-9	-1	.0	.0	-2.3	-7	.1	2
Sept 2	.4	.7	.4	.4	.5	.8	.7	1.1	.1	.1	1.8	2.8	-1	.0
Oct 2	-3	-3	-4	.1	-3	-4	-8	-5	1.0	-1	-3.1	-1.4	1.0	.0
Nov 2	.1	.3	1.2	1.0	-3	.1	-4	.1	.0	.1	-1.1	.1	.1	.1
Dec 2	-4	-1	-5	-8	-3	.1	-5	-1	.1	.2	-1.7	-8	.2	.3

1 Changes from December to December are based on unadjusted indexes.

2 Data have been revised through August 2011; data are subject to revision four months after date of original publication.

Source: Department of Labor (Bureau of Labor Statistics).

MONEY STOCK, CREDIT, AND FINANCE

TABLE B-69. Money stock and debt measures, 1972-2011

[Averages of daily figures, except debt end-of-period basis; billions of dollars, seasonally adjusted]

Year and month	M1	M2	Debt ¹	Percent change		
	Sum of currency, demand deposits, travelers checks, and other checkable deposits (OCDs)	M1 plus retail MMMF balances, savings deposits (including MMDAs), and small time deposits ²	Debt of domestic nonfinancial sectors	From year or 6 months earlier ³		From previous period ⁴
				M1	M2	Debt
December:						
1972	249.2	802.3	1,711.2	9.2	13.0	10.0
1973	262.9	855.5	1,895.5	5.5	6.6	10.7
1974	274.2	902.1	2,069.9	4.3	5.4	9.2
1975	287.1	1,016.2	2,261.8	4.7	12.6	9.3
1976	306.2	1,152.0	2,505.3	6.7	13.4	10.8
1977	330.9	1,270.3	2,826.6	8.1	10.3	12.8
1978	357.3	1,366.0	3,211.2	8.0	7.5	13.8
1979	381.8	1,473.7	3,603.0	6.9	7.9	12.2
1980	408.5	1,599.8	3,953.5	7.0	8.6	9.5
1981	436.7	1,755.5	4,361.7	6.9	9.7	10.4
1982	474.8	1,909.3	4,783.4	8.7	8.8	10.4
1983	521.4	2,125.7	5,359.2	9.8	11.3	12.0
1984	551.6	2,308.8	6,146.2	5.8	8.6	14.8
1985	619.8	2,494.6	7,123.1	12.4	8.0	15.6
1986	724.7	2,731.6	7,966.3	16.9	9.5	11.9
1987	750.2	2,831.0	8,670.1	3.5	3.6	9.1
1988	786.7	2,992.8	9,450.7	4.9	5.7	9.0
1989	792.9	3,156.7	10,152.1	.8	5.5	7.2
1990	824.7	3,274.9	10,834.9	4.0	3.7	6.5
1991	897.0	3,374.8	11,301.4	8.8	3.1	4.3
1992	1,024.9	3,427.1	11,816.5	14.3	1.5	4.5
1993	1,129.8	3,477.4	12,391.4	10.2	1.5	4.7
1994	1,150.8	3,491.5	12,973.6	1.9	.4	4.6
1995	1,127.5	3,634.2	13,667.5	-2.0	4.1	5.2
1996	1,081.4	3,814.3	14,399.8	-4.1	5.0	5.4
1997	1,072.5	4,028.5	15,210.8	-8	5.6	5.6
1998	1,095.7	4,369.6	16,216.4	2.2	8.5	6.6
1999	1,122.4	4,628.9	17,291.3	2.4	5.9	6.4
2000	1,087.8	4,911.6	18,165.4	-3.1	6.1	5.0
2001	1,182.8	5,424.9	19,297.5	8.7	10.5	6.3
2002	1,220.6	5,768.7	20,716.1	3.2	6.3	7.4
2003	1,307.0	6,058.6	22,443.8	7.1	5.0	8.1
2004	1,376.7	6,404.4	25,264.5	5.3	5.7	9.2
2005	1,375.0	6,667.9	27,588.5	-1	4.1	9.2
2006	1,367.2	7,059.7	29,979.4	-6	5.9	8.7
2007	1,375.4	7,484.5	32,525.7	.6	6.0	8.5
2008	1,606.9	8,231.7	34,463.7	16.8	10.0	6.0
2009	1,697.8	8,514.2	35,430.4	5.7	3.4	3.0
2010	1,840.3	8,796.4	36,931.6	8.4	3.3	4.1
2011	2,173.9	9,640.1	.....	18.1	9.6	.....
2010: Jan	1,684.3	8,479.9	.....	2.7	.5	.....
Feb	1,705.0	8,531.0	.....	6.0	2.5	.....
Mar	1,712.5	8,524.4	35,798.6	6.2	2.1	3.5
Apr	1,701.7	8,549.5	.....	3.2	2.0	.....
May	1,706.0	8,596.3	.....	3.1	2.3	.....
June	1,722.4	8,616.4	36,145.9	2.9	2.4	3.9
July	1,724.6	8,613.1	.....	4.8	3.1	.....
Aug	1,743.7	8,639.2	.....	4.5	2.5	.....
Sept	1,762.1	8,673.7	36,484.6	5.8	3.5	3.7
Oct	1,777.0	8,726.2	.....	8.8	4.1	.....
Nov	1,822.6	8,756.0	.....	13.7	3.7	.....
Dec	1,840.3	8,796.4	36,931.6	13.7	4.2	4.9
2011: Jan	1,868.4	8,860.4	.....	16.7	5.7	.....
Feb	1,878.9	8,903.5	.....	15.5	6.1	.....
Mar	1,891.2	8,949.9	37,147.2	14.7	6.4	2.3
Apr	1,903.8	8,996.9	.....	14.3	6.2	.....
May	1,931.6	9,046.1	.....	12.0	6.6	.....
June	1,945.2	9,120.8	37,438.5	11.4	7.4	3.1
July	2,004.7	9,293.2	.....	14.6	9.8	.....
Aug	2,106.3	9,483.1	.....	24.2	13.0	.....
Sept	2,122.7	9,502.6	37,844.2	24.5	12.4	4.3
Oct	2,138.9	9,549.8	.....	24.7	12.3	.....
Nov	2,158.3	9,596.1	.....	23.5	12.2	.....
Dec	2,173.9	9,640.1	.....	23.5	11.4	.....

¹ Consists of outstanding credit market debt of the U.S. Government, State and local governments, and private nonfinancial sectors.

² Money market mutual fund (MMMF). Money market deposit account (MMDA).

³ Annual changes are from December to December; monthly changes are from six months earlier at a simple annual rate.

⁴ Annual changes are from fourth quarter to fourth quarter. Quarterly changes are from previous quarter at annual rate.

Note: For further information on the composition of M1 and M2, see the H6 release of the Federal Reserve Board. The Federal Reserve no longer publishes the M3 monetary aggregate and most of its components. Institutional money market mutual funds is published as a memorandum item in the H.6 release, and the component on large-denomination time deposits is published in other Federal Reserve Board releases. For details, see H.6 release of March 23, 2006.

Source: Board of Governors of the Federal Reserve System.

TABLE B-70. Components of money stock measures, 1972-2011

[Averages of daily figures; billions of dollars, seasonally adjusted]

Year and month	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)		
				Total	At commercial banks	At thrift institutions
December:						
1972	56.2	1.2	191.6	0.2	0.0	0.2
1973	60.8	1.4	200.3	.3	.0	.3
1974	67.0	1.7	205.1	.4	.2	.4
1975	72.8	2.1	211.3	.9	.4	.5
1976	79.5	2.6	221.5	2.7	1.3	1.4
1977	87.4	2.9	236.4	4.2	1.8	2.3
1978	96.0	3.3	249.5	8.5	5.3	3.1
1979	104.8	3.5	256.6	16.8	12.7	4.2
1980	115.3	3.9	261.2	28.1	20.8	7.3
1981	122.5	4.1	231.4	78.7	63.0	15.6
1982	132.5	4.1	234.1	104.1	80.5	23.6
1983	146.2	4.7	238.5	132.1	97.3	34.8
1984	156.1	5.0	243.4	147.1	104.7	42.4
1985	167.7	5.6	266.9	179.5	124.7	54.9
1986	180.4	6.1	302.9	235.2	161.0	74.2
1987	196.7	6.6	287.7	259.2	179.2	81.0
1988	212.0	7.0	287.1	280.6	192.5	88.1
1989	222.3	6.9	276.6	285.1	197.4	87.7
1990	246.5	7.7	276.8	293.7	208.7	85.0
1991	267.1	7.7	289.6	332.5	241.6	90.9
1992	292.1	8.2	340.0	384.6	280.8	103.8
1993	321.7	8.0	385.4	414.6	302.6	112.0
1994	354.7	8.6	383.6	404.0	297.4	106.6
1995	372.8	9.0	389.0	356.6	249.0	107.6
1996	394.6	8.8	402.2	275.8	172.1	103.7
1997	425.2	8.4	393.7	245.2	148.3	96.9
1998	460.4	8.5	376.8	250.0	143.9	106.1
1999	517.9	8.6	352.8	243.2	139.7	103.5
2000	531.4	8.3	309.9	238.3	133.2	105.2
2001	581.3	8.0	335.9	257.6	142.0	115.6
2002	626.3	7.8	307.1	279.4	154.3	125.1
2003	662.5	7.7	326.6	310.2	175.2	134.9
2004	697.6	7.6	343.6	328.0	186.9	141.0
2005	724.0	7.2	325.1	318.7	180.6	138.1
2006	749.5	6.7	306.0	304.9	176.3	128.6
2007	760.0	6.3	303.8	305.3	172.0	133.3
2008	816.1	5.5	474.9	310.4	177.3	133.1
2009	863.3	5.1	447.4	382.0	232.1	149.9
2010	918.0	4.7	519.4	398.3	236.7	161.6
2011	1,000.0	4.3	759.2	410.5	235.2	175.3
2010: Jan	863.8	5.1	439.3	376.1	223.7	152.4
Feb	868.0	5.0	447.8	384.1	230.6	153.5
Mar	871.4	5.0	447.7	388.3	235.7	152.6
Apr	875.6	4.9	449.8	371.3	217.1	154.3
May	879.4	4.9	446.8	374.8	218.7	156.1
June	882.5	4.8	456.7	378.4	224.1	154.3
July	887.0	4.8	455.2	377.6	223.1	154.5
Aug	892.6	4.7	466.1	380.2	224.5	155.7
Sept	899.1	4.7	474.0	384.3	228.9	155.4
Oct	907.1	4.7	477.4	387.7	229.4	158.3
Nov	914.0	4.7	506.8	397.1	237.5	159.5
Dec	918.0	4.7	519.4	398.3	236.7	161.6
2011: Jan	922.6	4.7	539.1	402.0	237.0	165.1
Feb	930.2	4.6	539.7	404.5	237.8	166.7
Mar	938.6	4.6	542.8	405.1	237.6	167.6
Apr	947.6	4.6	552.4	399.3	231.2	168.1
May	956.2	4.6	567.4	403.4	235.5	168.0
June	963.0	4.5	575.7	401.9	235.8	166.2
July	969.2	4.5	627.3	403.8	236.2	167.6
Aug	975.8	4.4	713.6	412.5	239.7	172.8
Sept	981.7	4.4	727.1	409.5	237.5	172.1
Oct	986.2	4.4	738.5	409.9	235.8	174.1
Nov	993.1	4.3	750.0	410.8	235.6	175.3
Dec	1,000.0	4.3	759.2	410.5	235.2	175.3

See next page for continuation of table.

TABLE B-70. Components of money stock measures, 1972-2011—Continued

[Averages of daily figures; billions of dollars, seasonally adjusted]

Year and month	Savings deposits ¹			Small-denomination time deposits ²			Retail money funds	Institutional money funds ³
	Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions		
December:								
1972	321.4	124.8	196.6	231.6	108.2	123.5	.....	.....
1973	326.8	128.0	198.7	265.8	116.8	149.0	0.1	.....
1974	338.6	136.8	201.8	287.9	123.1	164.8	1.4	0.2
1975	368.9	161.2	227.6	337.9	142.3	195.5	2.4	.5
1976	453.2	201.8	251.4	390.7	155.5	235.2	1.8	.6
1977	492.2	218.8	273.4	445.5	167.5	278.0	1.8	1.0
1978	481.9	216.5	265.4	521.0	185.1	335.8	5.8	3.5
1979	423.8	195.0	228.8	634.3	235.5	398.7	33.9	10.4
1980	400.3	185.7	214.5	728.5	286.2	442.3	62.5	16.0
1981	343.9	159.0	184.9	823.1	347.7	475.4	151.7	38.2
1982	400.1	190.1	210.0	850.9	379.9	471.0	183.4	48.8
1983	684.9	363.2	321.7	784.1	350.9	433.1	135.3	40.9
1984	704.7	389.3	315.4	888.8	387.9	500.9	163.8	63.7
1985	815.3	456.6	358.6	885.7	386.4	499.3	173.8	66.7
1986	940.9	533.5	407.4	858.4	369.4	489.0	207.6	87.3
1987	937.4	534.8	402.6	921.0	391.7	529.3	222.3	94.4
1988	926.4	542.4	383.9	1,037.1	451.2	585.9	242.6	95.8
1989	893.7	541.1	352.6	1,151.3	533.8	617.6	318.8	114.1
1990	922.9	581.3	341.6	1,173.3	610.7	562.6	352.0	143.3
1991	1,044.5	664.8	379.6	1,065.3	602.2	463.1	368.1	192.9
1992	1,187.2	754.2	433.1	867.7	508.1	359.7	347.3	218.4
1993	1,219.3	785.3	434.0	781.5	467.9	313.6	346.8	223.7
1994	1,151.3	752.8	398.5	817.5	503.6	313.9	371.9	219.6
1995	1,135.9	774.8	361.0	932.4	575.8	356.5	438.5	273.8
1996	1,274.9	906.1	368.8	947.9	594.2	353.7	510.2	334.7
1997	1,401.6	1,022.8	378.8	967.6	625.5	342.2	586.7	408.6
1998	1,605.2	1,188.6	416.6	951.3	626.4	324.9	717.4	563.4
1999	1,738.7	1,288.6	451.1	955.2	636.9	318.3	811.6	667.9
2000	1,878.3	1,424.3	454.0	1,046.0	700.8	345.2	899.4	822.7
2001	2,309.7	1,738.8	570.9	974.5	636.0	338.5	957.9	1,231.1
2002	2,771.8	2,058.5	713.3	894.5	591.2	303.4	881.8	1,287.4
2003	3,160.9	2,336.5	824.4	817.8	541.8	276.0	772.9	1,143.0
2004	3,506.7	2,631.1	875.6	827.9	551.7	276.2	693.1	1,092.1
2005	3,601.0	2,772.7	828.3	932.2	646.5	346.8	698.6	1,161.3
2006	3,688.8	2,906.6	782.3	1,205.6	780.4	425.1	798.1	1,371.3
2007	3,861.6	3,035.7	825.9	1,275.8	858.7	417.1	971.7	1,322.7
2008	4,086.2	3,318.2	768.0	1,457.4	1,078.2	379.3	1,081.2	2,404.4
2009	4,813.1	3,977.6	835.5	1,182.6	862.7	319.9	820.7	2,218.0
2010	5,324.7	4,409.4	915.3	927.6	656.6	271.0	703.9	1,868.5
2011	6,023.2	5,024.3	998.9	759.7	530.5	229.1	683.3	1,738.5
2010: Jan	4,840.6	3,996.1	844.5	1,154.2	838.4	315.8	800.9	2,178.4
Feb	4,902.5	4,042.2	860.3	1,134.3	822.9	311.4	789.3	2,115.1
Mar	4,933.9	4,062.0	871.8	1,112.8	805.5	307.2	765.3	2,042.6
Apr	5,003.7	4,130.1	873.6	1,092.6	790.4	302.2	751.5	1,957.5
May	5,068.5	4,184.1	884.4	1,072.4	774.7	297.7	749.4	1,910.2
June	5,090.6	4,199.9	890.7	1,053.1	759.9	293.2	750.2	1,883.0
July	5,109.3	4,216.8	892.5	1,035.9	746.5	289.5	743.3	1,889.8
Aug	5,145.8	4,248.9	896.8	1,018.4	732.1	286.4	731.3	1,901.9
Sept	5,191.7	4,293.0	898.6	995.7	713.3	282.5	724.2	1,909.3
Oct	5,261.0	4,354.4	906.6	972.3	693.5	278.8	715.9	1,897.8
Nov	5,275.5	4,365.6	909.9	948.5	673.9	274.5	709.5	1,894.4
Dec	5,324.7	4,409.4	915.3	927.6	656.6	271.0	703.9	1,868.5
2011: Jan	5,379.6	4,453.7	925.9	910.0	644.1	265.8	702.4	1,821.2
Feb	5,432.1	4,482.9	939.2	897.7	634.9	262.8	694.8	1,797.4
Mar	5,483.2	4,527.8	955.4	884.3	624.0	260.3	691.2	1,820.0
Apr	5,533.8	4,573.7	960.1	872.0	614.7	257.3	687.3	1,846.7
May	5,571.1	4,597.9	973.2	858.3	604.0	254.3	685.1	1,866.9
June	5,647.2	4,674.5	972.7	843.4	592.7	250.7	685.0	1,841.6
July	5,777.1	4,800.0	977.1	828.2	581.3	246.9	683.3	1,808.8
Aug	5,868.9	4,889.4	979.5	811.8	569.1	242.6	696.1	1,720.1
Sept	5,893.0	4,913.8	979.2	796.9	558.1	238.8	690.0	1,744.8
Oct	5,935.4	4,948.6	986.9	782.7	547.8	234.9	692.8	1,739.3
Nov	5,983.1	4,988.4	994.7	768.7	537.3	231.3	686.1	1,730.6
Dec	6,023.2	5,024.3	998.9	759.7	530.5	229.1	683.3	1,738.5

¹ Savings deposits including money market deposit accounts (MMDAs); data prior to 1982 are savings deposits only.

² Small-denomination deposits are those issued in amounts of less than \$100,000.

³ Institutional money funds are not part of non-M1 M2.

Note: See also Table B-69.

Source: Board of Governors of the Federal Reserve System.

TABLE B-71. Aggregate reserves of depository institutions and the monetary base, 1982-2011

[Averages of daily figures ¹; millions of dollars; seasonally adjusted, except as noted]

Year and month	Adjusted for changes in reserve requirements ²				Borrowings from the Federal Reserve (NSA) ³								
	Reserves of depository institutions				Monetary base	Total ⁴	Term auction credit	Other borrowings from the Federal Reserve ⁵					
	Total	Non-borrowed	Required	Excess (NSA) ³				Primary	Primary dealer and other broker-dealer credit ⁶	Asset-backed commercial paper market mutual fund liquidity facility	Credit extended to American International Group, Inc., net ⁷	Term asset-backed securities loan facility, net ⁸	
December:													
1982	23,600	22,966	23,100	500	160,127	634							
1983	25,367	24,593	24,806	561	175,467	774							
1984	26,913	23,727	26,078	835	187,252	3,186							
1985	31,569	30,250	30,505	1,063	203,555	1,318							
1986	38,840	38,014	37,667	1,173	223,416	827							
1987	38,913	38,135	37,893	1,019	239,829	777							
1988	40,453	38,738	39,392	1,061	256,897	1,716							
1989	40,486	40,221	39,545	941	267,761	265							
1990	41,766	41,440	40,101	1,665	293,340	326							
1991	45,516	45,324	44,526	990	317,521	192							
1992	54,421	54,298	53,267	1,154	350,884	124							
1993	60,566	60,484	59,497	1,069	386,715	82							
1994	59,466	59,257	58,295	1,171	418,468	209							
1995	56,483	56,226	55,193	1,290	434,648	257							
1996	50,185	50,030	48,766	1,418	451,941	155							
1997	46,875	46,551	45,189	1,687	479,825	324							
1998	45,170	45,053	43,658	1,512	513,826	117							
1999	42,108	41,787	40,814	1,294	593,506	9,320							
2000	38,675	38,465	37,349	1,325	584,997	210							
2001	41,404	41,338	39,761	1,643	635,642	67							
2002	40,287	40,207	38,279	2,008	681,540	80							
2003	42,565	42,519	41,519	1,046	720,182	46							
2004	46,462	46,400	44,555	1,908	759,106	63							
2005	45,002	44,833	43,102	1,900	787,340	169							
2006	43,132	42,941	41,270	1,862	812,342	191							
2007	43,156	27,726	41,372	1,784	824,753	15,430	11,613	3,787					
2008	820,217	166,651	52,889	767,318	1,654,873	653,565	438,327	88,245	47,631	32,102	47,206		
2009	1,138,685	988,758	63,486	1,075,199	2,018,795	169,927	82,014	19,025	0	0	22,023	46,310	
2010	1,077,351	1,031,863	70,716	1,006,636	2,010,240	45,488	0	41			20,394	25,025	
2011	1,597,185	1,587,659	94,868	1,502,317	2,610,864	9,526	0	103				9,400	
2010: Jan	1,109,019	966,876	63,219	1,045,800	1,989,485	142,142	54,209	16,407	0	0	23,213	47,342	
Feb	1,224,805	1,113,578	62,954	1,161,951	2,110,262	111,227	23,677	14,258	0	0	25,544	46,874	
Mar	1,185,953	1,094,309	65,584	1,120,369	2,074,581	91,644	7,286	11,136			25,252	47,306	
Apr	1,116,551	1,036,326	66,336	1,050,215	2,008,764	80,225	796	6,468			25,739	46,617	
May	1,109,769	1,034,144	64,991	1,044,778	2,005,681	75,626	0	4,198			26,397	44,565	
June	1,099,619	1,029,721	64,693	1,034,926	1,996,540	69,897	0	288			25,937	43,401	
July	1,087,824	1,022,077	66,278	1,021,646	1,991,401	65,847	0	39			24,185	41,548	
Aug	1,085,946	1,025,862	66,387	1,019,559	1,994,517	60,083	0	22			22,064	37,913	
Sept	1,047,969	995,448	67,138	980,831	1,962,566	52,521	0	32			19,791	32,620	
Oct	1,040,101	991,528	66,510	973,590	1,962,813	48,573	0	37			19,478	29,012	
Nov	1,038,835	992,146	67,270	971,565	1,968,357	46,689	0	89			19,912	26,665	
Dec	1,077,351	1,031,863	70,716	1,006,636	2,010,240	45,488	0	41			20,394	25,025	
2011: Jan	1,106,507	1,074,261	70,040	1,036,467	2,044,170	32,246	0	51			8,368	23,818	
Feb	1,262,697	1,240,764	72,686	1,190,012	2,207,724	21,933	0	28				21,902	
Mar	1,436,146	1,416,264	73,985	1,362,161	2,389,892	19,882	0	11				19,864	
Apr	1,526,480	1,508,637	74,514	1,451,966	2,489,298	17,842	0	14				17,820	
May	1,587,576	1,572,431	75,072	1,512,505	2,559,321	15,146	0	10				15,115	
June	1,666,349	1,653,106	77,615	1,588,734	2,644,620	13,243	0	24				13,178	
July	1,696,473	1,684,077	78,344	1,618,129	2,680,642	12,395	0	7				12,315	
Aug	1,666,949	1,655,115	83,584	1,583,365	2,657,378	11,834	0	5				11,737	
Sept	1,642,710	1,631,135	91,718	1,550,992	2,638,581	11,575	0	19				11,474	
Oct	1,638,605	1,627,394	93,287	1,545,318	2,639,137	11,210	0	19				11,140	
Nov	1,591,978	1,581,637	94,059	1,497,919	2,588,949	10,341	0	20				10,301	
Dec	1,597,185	1,587,659	94,868	1,502,317	2,610,864	9,526	0	103				9,400	

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

² Aggregate reserves incorporate adjustments for discontinuities associated with regulatory changes to reserve requirements. For details on aggregate reserves series see *Federal Reserve Bulletin*.

³ Not seasonally adjusted (NSA).

⁴ Includes secondary, seasonal, other credit extensions, adjustment credit, and extended credit not shown separately.

⁵ Does not include credit extensions made by the Federal Reserve Bank of New York to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and Commercial Paper Funding Facility LLC.

⁶ Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.

⁷ Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs as described in footnote 5.

⁸ Includes credit extended by Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.

⁹ Total includes borrowing under the terms and conditions established for the Century Date Change Special Liquidity Facility in effect from October 1, 1999 through April 7, 2000.

Source: Board of Governors of the Federal Reserve System.

TABLE B-72. Bank credit at all commercial banks, 1974-2011

[Monthly average; billions of dollars, seasonally adjusted ¹]

Year and month	Total bank credit	Securities in bank credit ²			Loans and leases in bank credit							
		Total securities	U.S. Treasury and agency securities	Other securities	Total loans and leases ³	Commercial and industrial loans	Real estate loans			Consumer loans ⁶	Other loans and leases ⁷	
							Total ⁴	Revolving home equity loans	Commercial loans ⁵			
December:												
1974	707.5	172.1	88.2	83.9	535.4	191.3	129.8	.....	.....	102.1	112.2
1975	737.8	204.9	118.1	86.8	532.9	183.4	134.1	.....	.....	104.3	111.1
1976	798.6	226.7	137.5	89.1	571.9	185.2	148.5	.....	.....	115.8	122.3
1977	885.6	234.3	137.5	96.8	651.3	204.7	175.1	.....	.....	138.0	133.5
1978	1,003.8	240.3	138.4	101.9	763.6	237.2	210.5	.....	.....	164.4	151.4
1979	1,118.2	258.0	146.1	111.9	860.2	279.7	241.7	.....	.....	183.8	155.0
1980	1,216.9	293.5	171.5	122.0	923.4	312.0	262.3	.....	.....	178.7	170.4
1981	1,297.7	306.9	179.8	127.1	990.8	350.4	283.6	.....	.....	182.1	174.7
1982	1,397.6	333.8	202.4	131.4	1,063.8	392.2	299.6	.....	.....	187.9	184.1
1983	1,549.6	398.2	260.3	137.8	1,151.4	414.0	330.3	.....	.....	212.9	194.2
1984	1,715.6	401.1	259.9	141.1	1,314.5	473.4	376.1	.....	.....	253.8	211.1
1985	1,877.4	440.3	263.7	176.5	1,437.2	499.2	421.9	.....	.....	291.1	225.0
1986	2,072.8	498.9	310.0	188.9	1,573.9	539.3	490.4	.....	.....	314.8	229.3
1987	2,222.3	526.1	336.1	190.0	1,696.2	565.1	585.5	30.4	.....	327.1	218.5
1988	2,396.2	549.6	360.4	189.2	1,846.6	604.4	663.1	41.1	.....	355.3	223.8
1989	2,560.2	570.9	401.5	169.4	1,989.3	636.5	760.6	51.4	.....	373.5	218.6
1990	2,698.4	619.3	460.0	159.3	2,079.1	639.4	842.5	63.5	.....	375.4	221.8
1991	2,810.0	728.7	565.0	163.8	2,081.2	617.8	869.3	72.0	.....	363.4	230.6
1992	2,910.1	825.4	664.8	160.7	2,084.7	597.5	888.4	75.1	.....	354.7	244.1
1993	3,064.8	897.4	731.3	166.2	2,167.4	584.5	929.4	74.2	.....	386.2	267.3
1994	3,236.7	894.2	721.9	172.3	2,342.5	643.8	987.8	76.0	.....	443.7	267.1
1995	3,465.3	896.1	703.3	192.8	2,569.2	715.2	1,062.1	79.9	.....	484.5	307.4
1996	3,638.5	895.9	698.6	197.3	2,742.6	778.7	1,122.6	86.3	.....	507.3	334.0
1997	3,963.4	990.2	751.7	238.5	2,973.2	845.7	1,220.6	98.8	.....	500.3	406.5
1998	4,368.6	1,096.3	795.3	301.0	3,272.3	938.1	1,311.4	97.3	.....	497.8	524.0
1999	4,629.6	1,145.0	811.1	333.9	3,484.6	1,001.8	1,461.0	101.3	.....	506.8	515.0
2000	5,024.9	1,175.4	787.7	387.7	3,849.6	1,087.1	1,639.4	129.5	.....	556.1	567.1
2001	5,209.2	1,308.7	838.8	469.9	3,900.6	1,023.9	1,758.8	154.0	.....	574.3	543.5
2002	5,640.2	1,490.0	1,004.1	485.9	4,150.2	962.3	2,009.6	212.5	.....	610.5	567.7
2003	6,000.1	1,622.4	1,088.6	533.8	4,377.6	889.5	2,207.0	278.6	.....	665.0	616.1
2004	6,582.6	1,741.6	1,145.6	596.0	4,841.0	913.3	2,552.4	395.1	1,075.6	691.1	684.1	
2005	7,301.0	1,853.0	1,135.2	717.8	5,448.0	1,043.7	2,922.3	443.1	1,207.3	702.8	779.1	
2006	8,085.6	1,983.6	1,187.2	796.4	6,102.0	1,191.7	3,364.1	467.9	1,436.6	736.8	809.4	
2007	8,889.9	2,101.8	1,108.8	993.0	6,788.1	1,431.3	3,590.0	484.6	1,521.9	798.4	968.5	
2008	9,370.9	2,105.9	1,240.6	865.3	7,265.0	1,579.9	3,814.1	588.8	1,498.5	875.5	995.4	
2009	9,005.5	2,336.2	1,443.3	892.9	6,669.3	1,283.7	3,772.7	602.5	1,529.1	835.9	777.0	
2010	9,205.1	2,438.3	1,632.9	805.5	6,766.8	1,215.5	3,607.3	581.2	1,527.4	1,117.8	826.1	
2011	9,416.5	2,510.5	1,695.7	814.8	6,906.0	1,339.0	3,476.2	547.4	1,515.4	1,096.9	993.9	
2010: Jan	8,937.2	2,335.7	1,448.0	887.8	6,601.4	1,259.6	3,754.1	600.0	1,527.2	818.7	769.0	
Feb	8,880.0	2,338.3	1,462.0	876.3	6,541.6	1,244.4	3,720.9	599.0	1,502.7	810.9	765.4	
Mar	8,938.7	2,326.2	1,470.6	855.7	6,612.5	1,231.2	3,705.5	599.4	1,496.7	886.6	789.2	
Apr	9,260.7	2,329.6	1,510.2	819.4	6,931.1	1,227.2	3,716.0	602.1	1,513.6	1,162.6	825.3	
May	9,206.1	2,312.5	1,509.4	803.1	6,893.6	1,216.6	3,701.4	599.3	1,514.6	1,154.1	821.6	
June	9,175.5	2,304.3	1,503.5	800.8	6,871.2	1,212.2	3,683.5	597.1	1,511.4	1,147.8	827.6	
July	9,208.2	2,361.9	1,556.3	805.6	6,846.2	1,212.6	3,658.0	596.2	1,500.5	1,147.8	827.8	
Aug	9,227.4	2,392.6	1,583.5	809.1	6,834.8	1,210.0	3,653.3	594.5	1,507.7	1,142.7	828.7	
Sept	9,214.3	2,412.5	1,601.3	811.3	6,801.8	1,205.3	3,642.2	591.7	1,512.2	1,128.6	825.6	
Oct	9,232.6	2,441.3	1,629.7	811.6	6,791.3	1,202.9	3,623.3	588.4	1,511.9	1,120.8	844.3	
Nov	9,225.7	2,456.6	1,645.3	811.3	6,769.1	1,205.8	3,615.1	585.3	1,518.9	1,117.0	831.1	
Dec	9,205.1	2,438.3	1,632.9	805.5	6,766.8	1,215.5	3,607.3	581.2	1,527.4	1,117.8	826.1	
2011: Jan	9,181.8	2,438.8	1,638.6	800.1	6,743.0	1,220.3	3,597.4	577.4	1,532.7	1,080.0	845.4	
Feb	9,145.3	2,432.1	1,633.6	798.5	6,713.2	1,223.5	3,568.3	574.5	1,514.1	1,074.3	847.2	
Mar	9,140.2	2,441.9	1,644.5	797.4	6,698.3	1,234.2	3,537.5	571.8	1,496.6	1,073.7	853.0	
Apr	9,178.6	2,463.3	1,678.3	785.0	6,715.2	1,244.2	3,516.4	569.0	1,487.2	1,079.0	875.6	
May	9,175.9	2,451.5	1,676.2	775.3	6,724.3	1,257.8	3,503.8	566.2	1,482.7	1,079.3	883.4	
June	9,183.5	2,445.1	1,663.5	781.5	6,738.5	1,265.8	3,497.2	563.6	1,485.2	1,085.7	889.8	
July	9,224.7	2,445.9	1,655.4	790.4	6,778.8	1,277.1	3,490.4	560.0	1,490.9	1,090.8	920.6	
Aug	9,269.2	2,458.5	1,660.8	797.8	6,810.7	1,297.6	3,485.4	557.7	1,497.3	1,089.0	938.7	
Sept	9,276.9	2,465.0	1,664.9	800.1	6,811.9	1,302.2	3,482.0	555.8	1,500.9	1,086.6	941.0	
Oct	9,338.6	2,474.5	1,676.0	798.5	6,864.1	1,316.9	3,485.2	552.3	1,515.8	1,089.5	972.4	
Nov	9,389.9	2,487.8	1,685.6	802.2	6,902.1	1,325.0	3,487.1	550.3	1,520.5	1,091.3	998.7	
Dec	9,416.5	2,510.5	1,695.7	814.8	6,906.0	1,339.0	3,476.2	547.4	1,515.4	1,096.9	993.9	

¹ Data are prorated averages of Wednesday values for domestically chartered commercial banks, branches and agencies of foreign banks, New York State investment companies (through September 1996), and Edge Act and agreement corporations.

² Includes securities held in trading accounts, held-to-maturity, and available for sale. Excludes all non-security trading assets, such as derivatives with a positive fair value or loans held in trading accounts.

³ Excludes unearned income. Includes the allowance for loan and lease losses. Excludes Federal funds sold to, reverse repurchase agreements (RPs) with, and loans to commercial banks. Includes all loans held in trading accounts under a fair value option.

⁴ Includes closed-end residential loans, not shown separately.

⁵ Includes construction, land development, and other land loans, and loans secured by farmland, multifamily (5 or more) residential properties, and nonfarm nonresidential properties.

⁶ Includes credit cards and other consumer loans.

⁷ Includes other items, not shown separately.

Note: Data in this table are shown as of January 20, 2012.

Source: Board of Governors of the Federal Reserve System.

TABLE B-73. Bond yields and interest rates, 1940-2011

[Percent per annum]

Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ⁴	Prime rate charged by banks ⁵	Discount window (Federal Reserve Bank of New York) ^{5,6}		Federal funds rate ⁷
	Bills (at auction) ¹		Constant maturities ²			Aaa ³	Baa				Primary credit	Adjustment credit	
	3-month	6-month	3-year	10-year	30-year								
1940	0.014					2.84	4.75	2.50		1.50		1.00	
1941	.103					2.77	4.33	2.10		1.50		1.00	
1942	.326					2.83	4.28	2.36		1.50			
1943	.373					2.73	3.91	2.06		1.50		\$1.00	
1944	.375					2.72	3.61	1.86		1.50		\$1.00	
1945	.375					2.62	3.29	1.67		1.50		\$1.00	
1946	.375					2.53	3.05	1.64		1.50		\$1.00	
1947	.594					2.61	3.24	2.01		1.50-1.75		1.00	
1948	1.040					2.82	3.47	2.40		1.75-2.00		1.34	
1949	1.102					2.66	3.42	2.21		2.00		1.50	
1950	1.218					2.62	3.24	1.98		2.07		1.59	
1951	1.552					2.86	3.41	2.00		2.56		1.75	
1952	1.766					2.96	3.52	2.19		3.00		1.75	
1953	1.931		2.47	2.85		3.20	3.74	2.72		3.17		1.99	
1954	.953		1.63	2.40		2.90	3.51	2.37		3.05		1.60	
1955	1.753		2.47	2.82		3.06	3.53	2.53		3.16		1.89	1.79
1956	2.658		3.19	3.18		3.36	3.88	2.93		3.77		2.77	2.73
1957	3.267		3.98	3.65		3.89	4.71	3.60		4.20		3.12	3.11
1958	1.839		2.84	3.32		3.79	4.73	3.56		3.83		2.15	1.57
1959	3.405	3.832	4.46	4.33		4.38	5.05	3.95		4.48		3.36	3.31
1960	2.93	3.25	3.98	4.12		4.41	5.19	3.73		4.82		3.53	3.21
1961	2.38	2.61	3.54	3.88		4.35	5.08	3.46		4.50		3.00	1.95
1962	2.78	2.91	3.47	3.95		4.33	5.02	3.18		4.50		3.00	2.71
1963	3.16	3.25	3.67	4.00		4.26	4.86	3.23	5.89	4.50		3.23	3.18
1964	3.56	3.69	4.03	4.19		4.40	4.83	3.22	5.83	4.50		3.55	3.50
1965	3.95	4.05	4.22	4.28		4.49	4.87	3.27	5.81	4.54		4.04	4.07
1966	4.88	5.08	5.23	4.93		5.13	5.67	3.82	6.25	5.63		4.50	5.11
1967	4.32	4.63	5.03	5.07		5.51	6.23	3.98	6.46	5.63		4.19	4.22
1968	5.34	5.47	5.88	5.64		6.18	6.94	4.51	6.97	6.31		5.17	5.66
1969	6.68	6.85	7.02	6.67		7.03	7.81	5.81	7.81	7.96		5.87	8.21
1970	6.43	6.53	7.29	7.35		8.04	9.11	6.51	8.45	7.91		5.95	7.17
1971	4.35	4.51	5.66	6.16		7.39	8.56	5.70	7.74	5.73		4.88	4.67
1972	4.07	4.47	5.72	6.21		7.21	8.16	5.27	7.60	5.25		4.50	4.44
1973	7.04	7.18	6.96	6.85		7.44	8.24	5.18	7.96	8.03		6.45	8.74
1974	7.89	7.93	7.84	7.56		8.57	9.50	6.09	8.92	10.81		7.83	10.51
1975	5.84	6.12	7.50	7.99		8.83	10.61	6.89	9.00	7.86		6.25	5.82
1976	4.99	5.27	6.77	7.61		8.43	9.75	6.49	9.00	6.84		5.50	5.05
1977	5.27	5.52	6.68	7.42	7.75	8.02	8.97	5.56	9.02	6.83		5.46	5.54
1978	7.22	7.58	8.29	8.41	8.49	8.73	9.49	5.90	9.56	9.06		7.46	7.94
1979	10.05	10.02	9.70	9.43	9.28	9.63	10.69	6.39	10.78	12.67		10.29	11.20
1980	11.51	11.37	11.51	11.43	11.27	11.94	13.67	8.51	12.66	15.26		11.77	13.35
1981	14.03	13.78	14.46	13.92	13.45	14.17	16.04	11.23	14.70	18.87		13.42	16.39
1982	10.69	11.08	12.93	13.01	12.76	13.79	16.11	11.57	15.14	14.85		11.01	12.24
1983	8.63	8.75	10.45	11.10	11.18	12.04	13.55	9.47	12.57	10.79		8.50	9.09
1984	9.53	9.77	11.92	12.46	12.41	12.71	14.19	10.15	12.38	12.04		8.80	10.23
1985	7.47	7.64	9.64	10.62	10.79	11.37	12.72	9.18	11.55	9.93		7.69	8.10
1986	5.98	6.03	7.06	7.67	7.78	9.02	10.39	7.38	10.17	8.33		6.32	6.80
1987	5.82	6.05	7.68	8.39	8.59	9.38	10.58	7.73	9.31	8.21		5.66	6.66
1988	6.69	6.92	8.26	8.85	8.96	9.71	10.83	7.76	9.19	9.32		6.20	7.57
1989	8.12	8.04	8.55	8.49	8.45	9.26	10.18	7.24	10.13	10.87		6.93	9.21
1990	7.51	7.47	8.26	8.55	8.61	9.32	10.36	7.25	10.05	10.01		6.98	8.10
1991	5.42	5.49	6.82	7.86	8.14	8.77	9.80	6.89	9.32	8.46		5.45	5.69
1992	3.45	3.57	5.30	7.01	7.67	8.14	8.98	6.41	8.24	6.25		3.25	3.52
1993	3.02	3.14	4.44	5.87	6.59	7.22	7.93	5.63	7.20	6.00		3.00	3.02
1994	4.29	4.66	6.27	7.09	7.37	7.96	8.62	6.19	7.49	7.15		3.60	4.21
1995	5.51	5.59	6.25	6.57	6.88	7.59	8.20	5.95	7.87	8.83		5.21	5.83
1996	5.02	5.09	5.99	6.44	6.71	7.37	8.05	5.75	7.80	8.27		5.02	5.30
1997	5.07	5.18	6.10	6.35	6.61	7.26	7.86	5.55	7.71	8.44		5.00	5.46
1998	4.81	4.85	5.14	5.26	5.58	6.53	7.22	5.12	7.07	8.35		4.92	5.35
1999	4.66	4.76	5.49	5.65	5.87	7.04	7.87	5.43	7.04	8.00		4.62	4.97
2000	5.85	5.92	6.22	6.03	5.94	7.62	8.36	5.77	7.52	9.23		5.73	6.24
2001	3.44	3.39	4.09	5.02	5.49	7.08	7.95	5.19	7.00	6.91		3.40	3.88
2002	1.62	1.69	3.10	4.61	5.43	6.49	7.80	5.05	6.43	4.67		1.17	1.67
2003	1.01	1.06	2.10	4.01		5.67	6.77	4.73	5.80	4.12	2.12		1.13
2004	1.38	1.57	2.78	4.27		5.63	6.39	4.63	5.77	4.34	2.34		1.35
2005	3.16	3.40	3.93	4.29		5.24	6.06	4.29	5.94	6.19	4.19		3.22
2006	4.73	4.80	4.77	4.80	4.91	5.59	6.48	4.42	6.63	7.96	5.96		4.97
2007	4.41	4.48	4.35	4.63	4.84	5.56	6.48	4.42	6.41	8.05	5.86		5.02
2008	1.48	1.71	2.24	3.66	4.28	5.63	7.45	4.80	6.05	5.09	2.39		1.92
2009	.16	.29	1.43	3.26	4.08	5.31	7.30	4.64	5.14	3.25	.50		.16
2010	.14	.20	1.11	3.22	4.25	4.94	6.04	4.16	4.80	3.25	.72		.18
2011	.06	.10	.75	2.78	3.91	4.64	5.66	4.29	4.56	3.25	.75		.10

¹ High bill rate at auction, issue date within period, bank-discount basis. On or after October 28, 1998, data are stop yields from uniform-price auctions. Before that date, they are weighted average yields from multiple-price auctions.

See next page for continuation of table.

TABLE B-73. Bond yields and interest rates, 1940-2011—Continued

[Percent per annum]

Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ⁴	Prime rate charged by banks ⁵	Discount window (Federal Reserve Bank of New York) ^{5,6}			Federal funds rate ⁷
	Bills (at auction) ¹		Constant maturities ²			Aaa ³	Baa				Primary credit	Adjustment credit		
	3-month	6-month	3-year	10-year	30-year								High-low	
2007: Jan	4.96	4.93	4.79	4.76	4.85	5.40	6.34	4.29	6.35	8.25-8.25	6.25-6.25	.....	5.25
Feb	5.02	4.96	4.75	4.72	4.82	5.39	6.28	4.21	6.31	8.25-8.25	6.25-6.25	.....	5.26
Mar	4.96	4.90	4.51	4.56	4.72	5.30	6.27	4.18	6.22	8.25-8.25	6.25-6.25	.....	5.26
Apr	4.87	4.87	4.60	4.69	4.87	5.47	6.39	4.32	6.21	8.25-8.25	6.25-6.25	.....	5.25
May	4.77	4.80	4.69	4.75	4.90	5.47	6.39	4.37	6.22	8.25-8.25	6.25-6.25	.....	5.25
June	4.63	4.77	5.00	5.10	5.20	5.79	6.70	4.64	6.54	8.25-8.25	6.25-6.25	.....	5.25
July	4.83	4.85	4.82	5.00	5.11	5.73	6.65	4.64	6.70	8.25-8.25	6.25-6.25	.....	5.26
Aug	4.34	4.56	4.34	4.67	4.93	5.79	6.65	4.73	6.73	8.25-8.25	6.25-5.75	.....	5.02
Sept	4.01	4.13	4.06	4.52	4.79	5.74	6.59	4.57	6.58	8.25-7.75	5.75-5.25	.....	4.94
Oct	3.96	4.08	4.01	4.53	4.77	5.66	6.48	4.41	6.55	7.75-7.50	5.25-5.00	.....	4.76
Nov	3.49	3.63	3.35	4.15	4.52	5.44	6.40	4.45	6.42	7.50-7.50	5.00-5.00	.....	4.49
Dec	3.08	3.29	3.13	4.10	4.53	5.49	6.65	4.22	6.21	7.50-7.25	5.00-4.75	.....	4.24
2008: Jan	2.86	2.84	2.51	3.74	4.33	5.33	6.54	4.00	6.02	7.25-6.00	4.75-3.50	.....	3.94
Feb	2.21	2.09	2.19	3.74	4.52	5.53	6.82	4.35	5.96	6.00-6.00	3.50-3.50	.....	2.98
Mar	1.38	1.53	1.80	3.51	4.39	5.51	6.89	4.67	5.92	6.00-5.25	3.50-2.50	.....	2.61
Apr	1.32	1.54	2.23	3.68	4.44	5.55	6.97	4.43	5.98	5.25-5.00	2.50-2.25	.....	2.28
May	1.71	1.82	2.69	3.88	4.60	5.57	6.93	4.34	6.01	5.00-5.00	2.25-2.25	.....	1.98
June	1.89	2.15	3.08	4.10	4.69	5.68	7.07	4.48	6.13	5.00-5.00	2.25-2.25	.....	2.00
July	1.72	1.99	2.87	4.01	4.57	5.67	7.16	4.88	6.29	5.00-5.00	2.25-2.25	.....	2.01
Aug	1.79	1.96	2.70	3.89	4.50	5.64	7.15	4.90	6.33	5.00-5.00	2.25-2.25	.....	2.00
Sept	1.46	1.78	2.32	3.69	4.27	5.65	7.31	5.03	6.09	5.00-5.00	2.25-2.25	.....	1.81
Oct	0.84	1.39	1.86	3.81	4.17	6.28	8.88	5.68	6.10	5.00-4.00	2.25-1.25	.....	.97
Nov	0.30	.86	1.51	3.53	4.00	6.12	9.21	5.28	6.16	4.00-4.00	1.25-1.25	.....	.39
Dec	.04	.32	1.07	2.42	2.87	5.05	8.43	5.53	5.67	4.00-3.25	1.25-0.50	.....	.16
2009: Jan	.12	.31	1.13	2.52	3.13	5.05	8.14	5.13	5.11	3.25-3.25	0.50-0.50	.....	.15
Feb	.31	.46	1.37	2.87	3.59	5.27	8.08	5.00	5.09	3.25-3.25	0.50-0.50	.....	.22
Mar	.25	.43	1.31	2.82	3.64	5.50	8.42	5.15	5.10	3.25-3.25	0.50-0.50	.....	.18
Apr	.17	.37	1.32	2.93	3.76	5.39	8.39	4.88	4.96	3.25-3.25	0.50-0.50	.....	.15
May	.19	.31	1.39	3.29	4.23	5.54	8.06	4.60	4.92	3.25-3.25	0.50-0.50	.....	.18
June	.17	.32	1.76	3.72	4.52	5.61	7.50	4.84	5.17	3.25-3.25	0.50-0.50	.....	.21
July	.19	.29	1.55	3.56	4.41	5.41	7.09	4.69	5.40	3.25-3.25	0.50-0.50	.....	.16
Aug	.18	.27	1.65	3.59	4.37	5.26	6.58	4.58	5.32	3.25-3.25	0.50-0.50	.....	.16
Sept	.13	.22	1.48	3.40	4.19	5.13	6.31	4.13	5.26	3.25-3.25	0.50-0.50	.....	.15
Oct	.08	.17	1.46	3.39	4.19	5.15	6.29	4.20	5.14	3.25-3.25	0.50-0.50	.....	.12
Nov	.06	.16	1.32	3.40	4.31	5.19	6.32	4.35	5.08	3.25-3.25	0.50-0.50	.....	.12
Dec	.07	.17	1.38	3.59	4.49	5.26	6.37	4.16	5.01	3.25-3.25	0.50-0.50	.....	.12
2010: Jan	.06	.15	1.49	3.73	4.60	5.26	6.25	4.22	5.04	3.25-3.25	0.50-0.50	.....	.11
Feb	.10	.18	1.40	3.69	4.62	5.35	6.34	4.23	5.08	3.25-3.25	0.75-0.50	.....	.13
Mar	.15	.22	1.51	3.73	4.64	5.27	6.27	4.22	5.09	3.25-3.25	0.75-0.75	.....	.16
Apr	.15	.24	1.64	3.85	4.69	5.29	6.25	4.24	5.21	3.25-3.25	0.75-0.75	.....	.20
May	.16	.23	1.32	3.42	4.29	4.96	6.05	4.15	5.12	3.25-3.25	0.75-0.75	.....	.20
June	.12	.19	1.17	3.20	4.13	4.88	6.23	4.18	5.00	3.25-3.25	0.75-0.75	.....	.18
July	.16	.20	.98	3.01	3.99	4.72	6.01	4.11	4.87	3.25-3.25	0.75-0.75	.....	.18
Aug	.15	.19	.78	2.70	3.80	4.49	5.66	3.91	4.67	3.25-3.25	0.75-0.75	.....	.19
Sept	.15	.19	.74	2.65	3.77	4.53	5.66	3.76	4.52	3.25-3.25	0.75-0.75	.....	.19
Oct	.13	.17	.57	2.54	3.87	4.68	5.72	3.83	4.40	3.25-3.25	0.75-0.75	.....	.19
Nov	.13	.17	.67	2.76	4.19	4.87	5.92	4.30	4.26	3.25-3.25	0.75-0.75	.....	.19
Dec	.15	.20	.99	3.29	4.42	5.02	6.10	4.72	4.44	3.25-3.25	0.75-0.75	.....	.18
2011: Jan	.15	.18	1.03	3.39	4.52	5.04	6.09	5.02	4.75	3.25-3.25	0.75-0.75	.....	.17
Feb	.14	.17	1.28	3.58	4.65	5.22	6.15	4.92	4.94	3.25-3.25	0.75-0.75	.....	.16
Mar	.11	.16	1.17	3.41	4.51	5.13	6.03	4.70	4.98	3.25-3.25	0.75-0.75	.....	.14
Apr	.06	.12	1.21	3.46	4.50	5.16	6.02	4.71	4.91	3.25-3.25	0.75-0.75	.....	.10
May	.04	.08	.94	3.17	4.29	4.96	5.78	4.34	4.86	3.25-3.25	0.75-0.75	.....	.09
June	.04	.10	.71	3.00	4.23	4.99	5.75	4.22	4.61	3.25-3.25	0.75-0.75	.....	.09
July	.03	.08	.68	3.00	4.27	4.93	5.76	4.24	4.55	3.25-3.25	0.75-0.75	.....	.07
Aug	.05	.09	.38	2.30	3.65	4.37	5.36	3.92	4.29	3.25-3.25	0.75-0.75	.....	.10
Sept	.02	.05	.35	1.98	3.18	4.09	5.27	3.79	4.36	3.25-3.25	0.75-0.75	.....	.08
Oct	.02	.06	.47	2.15	3.13	3.98	5.37	3.94	4.19	3.25-3.25	0.75-0.75	.....	.07
Nov	.01	.05	.39	2.01	3.02	3.87	5.14	3.95	4.26	3.25-3.25	0.75-0.75	.....	.08
Dec	.02	.05	.39	1.98	2.98	3.93	5.25	3.76	4.18	3.25-3.25	0.75-0.75	.....	.07

² Yields on the more actively traded issues adjusted to constant maturities by the Department of the Treasury. The 30-year Treasury constant maturity series was discontinued on February 18, 2002, and reintroduced on February 9, 2006.

³ Beginning with December 7, 2001, data for corporate Aaa series are industrial bonds only.

⁴ Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assuming, on the average, repayment at end of 10 years. Rates beginning with January 1973 not strictly comparable with prior rates.

⁵ For monthly data, high and low for the period. Prime rate for 1947-1948 are ranges of the rate in effect during the period.

⁶ Primary credit replaced adjustment credit as the Federal Reserve's principal discount window lending program effective January 9, 2003.

⁷ Since July 19, 1975, the daily effective rate is an average of the rates on a given day weighted by the volume of transactions at these rates. Prior to that date, the daily effective rate was the rate considered most representative of the day's transactions, usually the one at which most transactions occurred.

⁸ From October 30, 1942 to April 24, 1946, a preferential rate of 0.50 percent was in effect for advances secured by Government securities maturing in one year or less.

Sources: Department of the Treasury, Board of Governors of the Federal Reserve System, Federal Housing Finance Agency, Moody's Investors Service, and Standard & Poor's.

TABLE B-74. Credit market borrowing, 2003-2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Item	2003	2004	2005	2006	2007	2008	2009	2010
NONFINANCIAL SECTORS								
Domestic	1,683.5	2,068.7	2,324.1	2,392.5	2,539.8	1,938.0	1,050.9	1,445.1
By instrument	1,683.5	2,068.7	2,324.1	2,392.5	2,539.8	1,938.0	1,050.9	1,445.1
Commercial paper	-37.3	15.3	-7.7	22.4	11.3	7.7	-73.1	24.5
Treasury securities	398.4	362.5	307.3	183.7	237.5	1,239.0	1,443.7	1,579.6
Agency- and GSE-backed securities ¹	-2.4	-6	-4	-3	-4	2	1	7
Municipal securities	137.6	212.9	193.6	168.3	235.9	95.3	154.5	97.7
Corporate bonds	151.9	75.5	56.7	215.6	311.2	204.6	377.2	420.6
Bank loans n.e.c.	-76.3	5.2	134.5	175.3	240.2	192.5	-296.0	-33.0
Other loans and advances	10.3	58.6	119.3	159.8	311.0	74.9	-154.2	-85.3
Mortgages	995.3	1,222.1	1,420.4	1,372.3	1,053.8	85.0	-286.2	-515.5
Home	817.1	1,016.5	1,116.8	1,065.3	714.3	-110.3	-200.4	-342.4
Multifamily residential	71.6	43.7	60.8	37.0	84.4	46.2	7.5	-10.2
Commercial	118.8	149.5	233.7	266.7	250.4	127.1	-90.0	-167.8
Farm	-12.2	12.5	9.1	3.3	4.6	22.0	-3.4	4.9
Consumer credit	105.9	117.2	100.4	95.4	139.3	38.8	-115.3	-44.2
By sector	1,683.5	2,068.7	2,324.1	2,392.5	2,539.8	1,938.0	1,050.9	1,445.1
Household sector	1,011.5	1,044.3	1,174.3	1,167.2	867.3	14.7	-232.0	-278.4
Nonfinancial business	155.4	475.7	705.6	943.7	1,288.5	664.1	-272.5	77.0
Corporate	76.5	214.8	356.8	520.9	819.2	337.3	-133.4	279.1
Nonfarm noncorporate	91.6	245.2	331.6	408.6	454.8	321.8	-132.7	-213.2
Farm	-12.6	15.8	17.3	14.2	14.6	5.1	-6.3	11.1
State and local governments	120.5	186.8	137.2	98.3	146.9	20.0	111.5	66.2
Federal Government	396.0	361.9	306.9	183.4	237.1	1,239.2	1,443.9	1,580.2
Foreign borrowing in the United States	43.0	155.3	113.0	332.6	170.3	-226.2	211.7	88.2
Commercial paper	18.9	69.2	38.6	98.4	-69.3	-71.0	59.4	-2.7
Bonds	28.7	85.8	64.5	227.8	218.7	-158.8	163.2	72.8
Bank loans n.e.c.	-2.5	3.8	14.5	13.8	24.1	5.1	-11.2	17.9
Other loans and advances	-2.1	-3.6	-4.6	-7.4	-3.2	-1.5	.3	.2
Nonfinancial domestic and foreign borrowing	1,726.5	2,224.0	2,437.1	2,725.1	2,710.1	1,711.8	1,262.6	1,533.2
FINANCIAL SECTORS								
By instrument	1,071.6	971.3	1,116.5	1,300.0	1,793.9	901.9	-1,844.0	-968.5
Open market paper	-63.5	21.7	214.2	196.3	-111.4	-125.6	-448.2	-101.7
GSE issues ¹	250.9	75.0	-84.0	35.6	282.4	271.7	-475.3	-233.8
Agency- and GSE-backed mortgage pool securities ¹	335.4	40.8	164.5	292.6	623.3	497.0	415.3	186.9
Corporate bonds	487.3	668.2	744.6	810.0	698.3	-277.4	-589.1	-591.8
Bank loans n.e.c.	21.4	66.0	18.8	-62.3	70.9	496.1	-467.5	-90.2
Other loans and advances	31.2	74.1	44.4	21.2	225.8	33.3	-282.6	-144.7
Mortgages	8.9	25.5	14.1	6.6	4.7	6.8	3.4	6.9
By sector	1,071.6	971.3	1,116.5	1,300.0	1,793.9	901.9	-1,844.0	-968.5
U.S.-chartered commercial banks	13.2	18.7	36.9	107.5	131.8	79.1	-152.6	-133.5
Foreign banking offices in the United States	-0.1	.1	.0	-3	.0	-2	.0	.0
Bank holding companies	35.4	59.5	48.2	68.7	129.4	84.0	-10.3	-42.6
Savings institutions	35.3	91.4	22.5	-108.2	104.1	-67.1	-169.6	-29.0
Credit unions	2.2	2.3	3.3	4.2	13.4	8.3	-14.1	-4
Life insurance companies	2.9	3.0	.4	2.7	14.5	26.2	-6.6	-3.2
Government-sponsored enterprises	250.9	75.0	-84.0	35.6	282.4	271.7	-475.3	-233.8
Agency- and GSE-backed mortgage pools ¹	335.4	40.8	164.5	292.6	623.3	497.0	415.3	186.9
Asset-backed securities issuers	249.8	439.3	731.1	811.2	339.4	-408.0	-740.1	-515.2
Finance companies	111.1	134.3	33.5	34.8	34.9	-79.4	-156.2	-173.9
REITs ²	32.3	94.6	55.4	15.5	10.2	-53.8	-50.0	4.6
Brokers and dealers	6.4	15.2	.1	6.4	-4.0	77.7	-49.7	36.9
Funding corporations	-3.2	-2.9	104.7	29.1	114.5	466.4	-434.8	-65.3
ALL SECTORS, BY INSTRUMENT								
Total	2,798.0	3,195.3	3,553.6	4,025.1	4,504.1	2,613.7	-581.5	564.8
Open market paper	-82.0	106.2	245.1	317.1	-169.4	-189.0	-461.9	-79.9
Treasury securities	398.4	362.5	307.3	183.7	237.5	1,239.0	1,443.7	1,579.6
Agency- and GSE-backed securities ¹	583.8	115.2	80.0	327.9	905.3	768.9	-59.9	-46.2
Municipal securities	137.6	212.9	193.6	168.3	235.9	95.3	154.5	97.7
Corporate and foreign bonds	668.0	829.5	865.8	1,253.4	1,228.2	-231.6	-48.6	-98.4
Bank loans n.e.c.	-57.4	75.1	167.8	126.9	335.1	693.7	-774.6	-105.4
Other loans and advances	39.4	129.2	159.1	173.6	533.6	106.7	-436.5	-229.8
Mortgages	1,004.2	1,247.6	1,434.5	1,378.8	1,058.5	91.7	-282.8	-508.6
Consumer credit	105.9	117.2	100.4	95.4	139.3	38.8	-115.3	-44.2

¹ Government-sponsored enterprises (GSE).

² Real estate investment trusts (REITs).

See next page for continuation of table.

TABLE B-74. Credit market borrowing, 2003-2011—Continued

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Item	2010				2011		
	I	II	III	IV	I	II	III
NONFINANCIAL SECTORS							
Domestic	1,247.9	1,389.3	1,354.7	1,788.4	862.1	1,143.6	1,622.9
By instrument	1,247.9	1,389.3	1,354.7	1,788.4	862.1	1,143.6	1,622.9
Commercial paper	50.3	62.7	43.8	-58.7	31.7	55.4	35.6
Treasury securities	1,604.8	1,848.7	1,390.4	1,474.4	740.4	826.2	1,380.7
Agency- and GSE-backed securities ¹	0.3	1.0	.5	.8	1.2	.2	-1.9
Municipal securities	126.3	-4.8	76.9	192.4	-74.3	-110.3	-9.6
Corporate bonds	432.4	231.6	510.6	507.7	392.0	447.1	294.0
Bank loans n.e.c.	-54.7	-55.0	-84.3	62.0	110.9	212.0	141.8
Other loans and advances	-122.4	-96.7	-50.3	-71.9	-8.3	15.5	60.7
Mortgages	-691.5	-516.2	-479.4	-374.9	-383.9	-386.6	-311.7
Home	-557.7	-313.4	-292.1	-206.4	-296.4	-271.4	-203.4
Multifamily residential	-19.9	-14.5	.8	-7.4	7.1	2.9	3.8
Commercial	-118.8	-193.3	-193.1	-166.1	-90.6	-113.9	-108.0
Farm	4.9	4.9	5.0	5.0	-4.1	-4.1	-4.2
Consumer credit	-97.6	-82.1	-53.5	56.5	52.5	84.1	29.5
By sector	1,247.9	1,389.3	1,354.7	1,788.4	862.1	1,143.6	1,622.9
Household sector	-419.2	-296.9	-298.8	-98.7	-243.7	-85.0	-158.8
Nonfinancial business	-10.2	-147.6	200.6	265.4	464.2	508.8	398.0
Corporate	366.6	119.7	353.3	277.0	475.7	515.3	343.1
Nonfarm noncorporate	-376.2	-271.4	-176.0	-29.0	-17.8	10.8	71.7
Farm	-0.5	4.1	23.3	17.5	6.3	-17.3	-16.8
State and local governments	72.2	-15.9	62.0	146.6	-99.9	-106.5	1.0
Federal Government	1,605.1	1,849.8	1,390.9	1,475.1	741.5	826.4	1,382.6
Foreign borrowing in the United States	119.1	-43.5	132.0	145.1	221.4	-17.4	-191.8
Commercial paper	-24.9	-55.6	13.9	55.8	128.9	-43.2	-248.2
Bonds	143.0	-6	89.8	58.9	44.2	13.4	15.0
Bank loans n.e.c.	-0.5	13.8	28.2	29.9	47.9	13.7	41.3
Other loans and advances	1.5	-1.1	.1	.5	.5	-1.4	.1
Nonfinancial domestic and foreign borrowing	1,367.1	1,345.8	1,486.6	1,933.4	1,083.6	1,126.2	1,431.0
FINANCIAL SECTORS							
By instrument	-1,257.2	-1,107.8	-703.5	-805.3	-151.5	-994.2	-499.2
Open market paper	-201.7	-189.0	189.6	-206.0	92.2	-99.8	31.0
GSE issues ¹	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	-138.3
Agency- and GSE-backed mortgage pool securities ¹	169.7	228.6	159.7	189.6	263.7	146.5	124.0
Corporate bonds	-932.7	-640.9	-336.5	-457.1	-438.5	-366.2	-339.4
Bank loans n.e.c.	-86.6	-108.8	-103.4	-62.1	-46.7	-115.8	-39.7
Other loans and advances	-146.6	-151.1	-244.0	-37.3	-40.4	-97.4	-141.2
Mortgages	0.8	1.9	3.1	21.8	7.1	18.4	4.2
By sector	-1,257.2	-1,107.8	-703.5	-805.3	-151.5	-994.2	-499.2
U.S.-chartered commercial banks	-118.7	-127.7	-175.6	-111.9	-15.6	-67.1	-94.9
Foreign banking offices in the United States	0.0	.0	.0	.0	.0	.0	.0
Bank holding companies	-75.4	-118.4	204.4	-180.9	44.3	-186.9	-107.7
Savings institutions	-60.2	-41.6	-61.9	47.9	-39.9	-33.3	-63.1
Credit unions	-4.4	-1.6	.8	3.6	-9.6	-3.5	3.7
Life insurance companies	-10.8	.0	-1.2	-8	1.8	2.4	.9
Government-sponsored enterprises	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	-138.3
Agency- and GSE-backed mortgage pools ¹	169.7	228.6	159.7	189.6	263.7	146.5	124.0
Asset-backed securities issuers	-632.7	-551.2	-465.7	-411.2	-369.0	-242.0	-252.7
Finance companies	-309.9	-176.2	-143.0	-66.5	-9.7	-169.8	35.6
REITs ²	4.6	-8.6	35.7	-13.4	44.5	75.9	25.9
Brokers and dealers	-2.4	34.6	-19.2	134.4	-5.9	-72.7	-43.5
Funding corporations	-156.9	-97.1	134.5	-141.8	-67.1	36.3	10.9
ALL SECTORS, BY INSTRUMENT							
Total	109.9	238.0	783.1	1,128.1	932.0	132.0	931.8
Open market paper	-176.3	-181.9	247.3	-208.8	252.7	-87.5	-181.6
Treasury securities	1,604.8	1,848.7	1,390.4	1,474.4	740.4	826.2	1,380.7
Agency- and GSE-backed securities ¹	109.9	-18.9	-211.8	-64.0	276.0	-333.3	-12.4
Municipal securities	126.3	-4.8	76.9	192.4	-74.3	-110.3	-9.6
Corporate and foreign bonds	-357.3	-409.8	263.8	109.6	-2.3	94.3	-30.4
Bank loans n.e.c.	-141.8	-150.1	-159.5	28.8	112.1	109.9	143.4
Other loans and advances	-267.5	-248.8	-294.2	-108.7	-48.2	-83.3	-80.3
Mortgages	-690.7	-514.3	-476.3	-353.1	-376.8	-368.1	-307.5
Consumer credit	-97.6	-82.1	-53.5	56.5	52.5	84.1	29.5

Source: Board of Governors of the Federal Reserve System.

TABLE B-75. Mortgage debt outstanding by type of property and of financing, 1954-2011

[Billions of dollars]

End of year or quarter	All properties	Farm properties	Nonfarm properties				Nonfarm properties by type of mortgage					
			Total	1- to 4-family houses	Multi-family properties	Commercial properties	Government underwritten			Conventional ²		
							Total ¹	1- to 4-family houses			Total	1- to 4-family houses
								Total	FHA-insured	VA-guaranteed		
1954	113.6	8.2	105.4	75.7	13.5	16.3	36.2	32.1	12.8	19.3	69.3	43.6
1955	129.9	9.0	120.9	88.2	14.3	18.3	42.9	38.9	14.3	24.6	78.0	49.3
1956	144.5	9.8	134.6	99.0	14.9	20.7	47.8	43.9	15.5	28.4	86.8	55.1
1957	156.5	10.4	146.1	107.6	15.3	23.2	51.6	47.2	16.5	30.7	94.6	60.4
1958	171.8	11.1	160.7	117.7	16.8	26.1	55.2	50.1	19.7	34.4	105.5	67.6
1959	191.6	12.1	179.5	131.6	18.7	29.2	59.3	53.8	23.8	30.0	120.2	77.7
1960	208.3	12.8	195.4	142.7	20.3	32.4	62.3	56.4	26.7	29.7	133.1	86.3
1961	229.1	13.9	215.1	155.8	23.0	36.4	65.6	59.1	29.5	29.6	149.5	96.7
1962	252.7	15.2	237.5	170.5	25.8	41.1	69.4	62.2	32.3	29.9	168.1	108.3
1963	280.0	16.8	263.1	187.9	29.0	46.2	73.4	65.9	35.0	30.9	189.7	122.0
1964	307.4	18.9	288.4	204.8	33.6	50.0	77.2	69.2	38.3	30.9	211.3	135.6
1965	334.7	21.2	313.5	221.9	37.2	54.5	81.2	73.1	42.0	31.1	232.4	148.8
1966	357.9	23.1	334.8	234.4	40.3	60.1	84.1	76.1	44.8	31.3	250.7	158.3
1967	382.5	25.0	357.4	248.7	43.9	64.8	88.2	79.9	47.4	32.5	269.3	168.8
1968	412.1	27.3	384.8	266.1	47.3	71.4	93.4	84.4	50.6	33.8	291.4	181.6
1969	442.5	29.2	413.3	283.9	52.3	77.1	100.2	90.2	54.5	35.7	313.1	193.7
1970	474.5	30.5	444.0	298.0	60.1	85.8	109.2	97.3	59.9	37.3	334.7	200.8
1971	525.0	32.4	492.7	326.4	70.1	96.2	120.7	105.2	65.7	39.5	371.9	221.2
1972	598.2	35.4	562.9	367.0	82.8	113.1	131.1	113.0	68.2	44.7	431.7	254.1
1973	673.9	39.8	634.1	408.7	93.2	132.3	135.0	116.2	66.2	50.0	499.1	292.4
1974	734.0	44.9	689.1	441.5	100.0	147.5	140.2	121.3	65.1	56.2	548.8	320.2
1975	793.9	49.9	744.0	483.2	100.7	160.1	147.0	127.7	66.1	61.6	597.0	355.5
1976	881.1	55.4	825.7	546.4	105.9	173.4	154.0	133.5	66.5	67.0	671.6	412.9
1977	1,013.0	63.8	949.2	642.5	114.3	192.3	161.7	141.6	68.0	73.6	787.4	500.9
1978	1,165.5	72.8	1,092.8	753.7	125.2	213.9	175.4	153.4	71.4	82.0	916.4	600.3
1979	1,331.5	86.8	1,244.7	870.8	135.0	238.8	199.0	172.9	81.0	92.0	1,045.7	697.9
1980	1,467.6	97.5	1,370.1	969.7	141.1	259.3	225.1	195.2	93.6	101.6	1,145.1	774.5
1981	1,591.5	107.2	1,484.3	1,046.5	139.2	298.6	238.9	207.6	101.3	106.2	1,245.4	838.9
1982	1,676.1	111.3	1,564.8	1,091.1	141.1	332.6	249.9	217.9	108.0	109.9	1,315.9	871.3
1983	1,871.7	113.7	1,757.9	1,214.9	154.3	388.6	279.8	248.8	127.4	121.4	1,478.1	966.1
1984	2,120.6	112.4	2,008.2	1,358.9	177.4	471.9	294.8	265.9	136.7	129.1	1,713.4	1,093.0
1985	2,370.3	94.1	2,276.2	1,528.8	205.9	541.5	328.3	288.8	153.0	135.8	1,947.8	1,240.0
1986	2,657.9	84.0	2,573.9	1,732.8	239.3	601.7	370.5	328.6	185.5	143.1	2,203.4	1,404.2
1987	2,996.2	75.8	2,920.4	1,960.9	262.1	697.4	431.4	387.9	235.5	152.4	2,489.0	1,573.0
1988	3,313.1	70.8	3,242.3	2,194.7	279.0	768.6	459.7	414.2	238.5	155.4	2,782.6	1,780.5
1989	3,585.4	68.8	3,516.6	2,428.1	289.9	798.6	486.8	440.1	282.8	157.3	3,029.8	1,988.0
1990	3,788.2	67.6	3,720.6	2,613.6	288.3	818.8	517.9	470.9	310.9	160.0	3,202.7	2,142.7
1991	3,929.8	67.5	3,862.4	2,771.9	284.1	806.4	537.2	493.3	330.6	162.7	3,325.2	2,278.6
1992	4,043.4	67.9	3,975.5	2,942.0	270.9	762.6	533.3	489.8	326.0	163.8	3,442.2	2,452.2
1993	4,174.8	68.4	4,106.4	3,100.9	267.7	737.8	513.4	469.5	303.2	166.2	3,592.9	2,631.4
1994	4,339.0	69.9	4,269.1	3,278.2	268.2	722.7	559.3	514.2	336.8	177.3	3,709.8	2,764.0
1995	4,524.8	71.7	4,453.0	3,445.4	273.9	733.8	584.3	537.1	352.3	184.7	3,868.8	2,908.3
1996	4,792.4	74.4	4,718.0	3,668.4	286.1	763.5	620.3	571.2	379.2	192.0	4,097.7	3,097.3
1997	5,104.4	78.5	5,025.9	3,902.5	297.9	825.5	656.7	605.7	405.7	200.0	4,369.2	3,296.8
1998	5,589.5	83.1	5,506.4	4,259.0	332.0	915.4	674.1	623.8	417.9	205.9	4,832.4	3,635.2
1999	6,195.1	87.2	6,107.9	4,683.1	372.8	1,052.0	731.5	678.8	462.3	216.5	5,376.4	4,004.3
2000	6,752.6	84.7	6,667.9	5,106.6	402.1	1,159.2	773.1	720.0	499.9	220.1	5,894.8	4,386.6
2001	7,460.4	88.5	7,371.9	5,658.5	444.3	1,269.0	772.7	718.5	497.4	221.2	6,599.2	4,940.0
2002	8,361.2	95.4	8,265.8	6,413.3	483.3	1,369.2	759.3	704.0	486.2	217.7	7,506.5	5,709.3
2003	9,377.5	83.2	9,294.3	7,240.5	557.3	1,496.5	709.2	653.3	437.7	214.6	8,585.1	6,587.2
2004	10,639.5	95.7	10,543.9	8,271.4	604.5	1,667.9	661.5	605.4	398.1	207.3	9,882.4	7,666.0
2005	12,074.1	104.8	11,969.3	9,388.2	665.2	1,915.9	606.6	550.4	348.4	202.0	11,362.7	8,837.8
2006	13,449.5	108.0	13,341.4	10,453.4	701.6	2,186.3	600.2	543.5	336.9	206.6	12,741.3	9,910.0
2007	14,512.9	112.7	14,400.2	11,167.8	784.6	2,447.9	609.2	552.6	342.6	210.0	13,791.1	10,615.2
2008	14,604.6	133.0	14,471.6	11,067.4	837.7	2,566.4	807.2	750.7	534.0	216.7	13,664.3	10,316.7
2009	14,321.8	132.1	14,189.8	10,864.7	847.0	2,478.1	1,005.0	944.3	752.6	191.7	13,184.7	9,920.4
2010	13,813.2	136.2	13,677.0	10,522.0	837.7	2,317.3	1,227.7	1,156.2	934.4	221.8	12,449.2	9,365.8
2010: I	14,149.0	133.4	14,014.6	10,726.4	842.4	2,445.9	1,069.5	1,006.1	806.9	199.1	12,945.1	9,720.3
2010: II	14,032.6	133.7	13,898.9	10,660.3	838.8	2,399.8	1,129.9	1,063.0	856.7	206.3	12,769.0	9,597.3
2010: III	13,910.3	135.0	13,775.3	10,581.4	839.6	2,354.4	1,182.4	1,113.4	898.5	214.9	12,592.9	9,468.0
2010: IV	13,813.2	136.2	13,677.0	10,522.0	837.7	2,317.3	1,227.7	1,156.2	934.4	221.8	12,449.2	9,365.8
2011: I	13,718.7	135.2	13,583.5	10,450.4	838.9	2,294.2	1,269.2	1,196.6	966.4	230.2	12,314.3	9,253.8
2011: II	13,641.3	134.2	13,507.1	10,395.5	839.7	2,271.9	1,307.7	1,233.3	994.6	238.7	12,199.4	9,162.2
2011: III p	13,559.1	133.1	13,426.0	10,336.1	840.9	2,249.0	1,360.0	1,283.5	1,035.2	248.2	12,066.0	9,052.6

¹ Includes Federal Housing Administration (FHA)-insured multi-family properties, not shown separately.

² Derived figures. Total includes multi-family and commercial properties with conventional mortgages, not shown separately.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE B-76. Mortgage debt outstanding by holder, 1954-2011

[Billions of dollars]

End of year or quarter	Total	Major financial institutions				Other holders	
		Total	Savings institutions ¹	Commercial banks ²	Life insurance companies	Federal and related agencies ³	Individuals and others ⁴
1954	113.6	85.7	41.1	18.6	26.0	4.7	23.2
1955	129.9	99.3	48.9	21.0	29.4	5.3	25.3
1956	144.5	111.2	55.5	22.7	33.0	6.2	27.1
1957	156.5	119.7	61.2	23.3	35.2	7.7	29.1
1958	171.8	131.5	68.9	25.5	37.1	8.0	32.3
1959	191.6	145.5	78.1	28.1	39.2	10.2	35.9
1960	208.3	157.5	86.9	28.8	41.8	11.5	39.3
1961	229.1	172.6	98.0	30.4	44.2	12.2	44.2
1962	252.7	192.5	111.1	34.5	46.9	12.6	47.6
1963	280.0	217.1	127.2	39.4	50.5	11.8	51.0
1964	307.4	241.0	141.9	44.0	55.2	12.2	54.1
1965	334.7	264.6	154.9	49.7	60.0	13.5	56.6
1966	357.9	280.7	161.8	54.4	64.6	17.5	59.7
1967	382.5	298.7	172.3	58.9	67.5	20.9	62.8
1968	412.1	319.7	184.3	65.5	70.0	25.1	67.3
1969	442.5	338.9	196.4	70.5	72.0	31.1	72.4
1970	474.5	355.9	208.3	73.3	74.4	38.3	80.2
1971	525.0	394.2	236.2	82.5	75.5	46.3	84.5
1972	598.2	449.9	273.6	99.3	76.9	54.5	93.8
1973	673.9	505.4	305.0	119.1	81.4	64.7	103.9
1974	734.0	542.6	324.2	132.1	86.2	82.2	109.2
1975	793.9	581.2	355.8	136.2	89.2	101.1	111.5
1976	881.1	647.5	404.6	151.3	91.6	116.7	116.9
1977	1,013.0	745.2	469.4	179.0	96.8	140.5	127.3
1978	1,165.5	848.2	528.0	214.0	106.2	170.6	146.8
1979	1,331.5	938.2	574.6	245.2	118.4	216.0	177.3
1980	1,467.6	996.8	603.1	262.7	131.1	256.8	214.0
1981	1,591.5	1,040.5	618.5	284.2	137.7	289.4	261.6
1982	1,676.1	1,021.3	578.1	301.3	142.0	355.4	299.4
1983	1,871.7	1,108.1	626.6	330.5	151.0	433.3	330.2
1984	2,120.6	1,247.8	709.7	381.4	156.7	490.6	362.3
1985	2,370.3	1,363.5	760.5	431.2	171.8	580.9	425.8
1986	2,657.9	1,476.5	778.0	504.7	193.8	733.7	447.7
1987	2,996.2	1,667.6	860.5	594.8	212.4	857.9	470.7
1988	3,313.1	1,834.3	924.5	676.9	232.9	937.8	541.1
1989	3,585.4	1,935.2	910.3	770.7	254.2	1,067.3	582.9
1990	3,788.2	1,918.8	801.6	849.3	267.9	1,258.9	610.5
1991	3,929.8	1,846.2	705.4	881.3	259.5	1,422.5	661.2
1992	4,043.4	1,770.4	627.9	900.5	242.0	1,558.1	714.9
1993	4,174.8	1,770.1	598.4	947.8	223.9	1,682.8	721.8
1994	4,339.0	1,824.7	596.2	1,012.7	215.8	1,788.0	726.4
1995	4,524.8	1,900.1	596.8	1,090.2	213.1	1,878.7	746.0
1996	4,792.4	1,981.9	628.3	1,145.4	208.2	2,006.1	804.5
1997	5,104.4	2,084.0	631.8	1,245.3	206.8	2,111.4	909.0
1998	5,589.5	2,194.6	644.0	1,337.0	213.6	2,310.9	1,084.1
1999	6,195.1	2,394.3	668.1	1,495.4	230.8	2,613.3	1,187.5
2000	6,752.6	2,619.0	723.0	1,660.1	235.9	2,833.2	1,300.5
2001	7,460.4	2,790.9	758.0	1,789.8	243.0	3,203.8	1,465.8
2002	8,361.2	3,089.3	781.0	2,058.3	250.0	3,590.9	1,681.0
2003	9,377.5	3,387.3	870.6	2,255.8	260.9	4,037.4	1,952.8
2004	10,639.5	3,926.3	1,057.4	2,595.6	273.3	4,087.2	2,626.0
2005	12,074.1	4,396.2	1,152.7	2,958.0	285.5	4,213.9	3,464.0
2006	13,449.5	4,783.6	1,076.8	3,403.1	303.8	4,526.6	4,137.3
2007	14,512.9	5,064.6	1,094.0	3,644.4	326.2	5,189.9	4,258.5
2008	14,604.6	5,044.4	860.6	3,841.3	342.4	5,762.6	3,797.6
2009	14,321.8	4,778.1	633.3	3,818.6	326.1	6,192.8	3,351.0
2010	13,813.2	4,583.5	614.8	3,651.2	317.5	6,267.0	2,962.6
2010: I	14,148.0	4,711.9	629.3	3,761.2	321.4	6,191.7	3,244.4
II	14,032.6	4,644.0	619.3	3,706.8	317.9	6,239.3	3,149.4
III	13,910.3	4,610.3	617.8	3,674.4	318.2	6,238.3	3,061.6
IV	13,813.2	4,583.5	614.8	3,651.2	317.5	6,267.0	2,962.6
2011: I	13,718.7	4,469.6	600.2	3,550.9	318.4	6,349.3	2,899.8
II	13,641.3	4,436.0	590.9	3,521.9	323.1	6,363.8	2,841.6
III P	13,559.1	4,433.8	589.3	3,515.3	329.2	6,351.2	2,774.1

¹ Includes savings banks and savings and loan associations. Data reported by Federal Savings and Loan Insurance Corporation—insured institutions include loans in process for 1987 and exclude loans in process beginning with 1988.

² Includes loans held by nondeposit trust companies but not loans held by bank trust departments.

³ Includes Government National Mortgage Association (GNMA or Ginnie Mae), Federal Housing Administration, Veterans Administration, Farmers Home Administration (FmHA), Federal Deposit Insurance Corporation, Resolution Trust Corporation (through 1995), and in earlier years Reconstruction Finance Corporation, Homeowners Loan Corporation, Federal Farm Mortgage Corporation, and Public Housing Administration. Also includes U.S.-sponsored agencies such as Federal National Mortgage Association (FNMA or Fannie Mae), Federal Land Banks, Federal Home Loan Mortgage Corporation (FHLMC or Freddie Mac), Federal Agricultural Mortgage Corporation (Farmer Mac, beginning 1994), Federal Home Loan Banks (beginning 1997), and mortgage pass-through securities issued or guaranteed by GNMA, FHLMC, FNMA, FmHA, or Farmer Mac. Other U.S. agencies (amounts small or current separate data not readily available) included with "individuals and others."

⁴ Includes private mortgage pools.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE B-77. Consumer credit outstanding, 1960-2011

[Amount outstanding (end of month); millions of dollars, seasonally adjusted]

Year and month	Total consumer credit ¹	Revolving	Nonrevolving ²
December:			
1960	60,025.31		60,025.31
1961	62,248.53		62,248.53
1962	68,126.72		68,126.72
1963	76,581.45		76,581.45
1964	85,959.57		85,959.57
1965	95,954.72		95,954.72
1966	101,788.22		101,788.22
1967	106,842.64		106,842.64
1968	117,399.09	2,041.54	115,357.55
1969	127,156.18	3,604.84	123,551.35
1970	131,551.55	4,961.46	126,590.09
1971	146,930.18	8,245.33	138,684.84
1972	166,189.10	9,379.24	156,809.86
1973	190,086.31	11,342.22	178,744.09
1974	198,917.84	13,241.26	185,676.58
1975	204,002.00	14,495.27	189,506.73
1976	225,721.59	16,489.05	209,232.54
1977	260,562.70	37,414.82	223,147.88
1978	306,100.39	45,690.95	260,409.43
1979	348,589.11	53,596.43	294,992.67
1980	351,920.05	54,970.05	296,950.00
1981	371,301.44	60,928.00	310,373.44
1982	389,848.74	66,348.30	323,500.44
1983	437,068.86	79,027.25	358,041.61
1984	517,278.98	100,385.63	416,893.35
1985	599,711.23	124,465.80	475,245.43
1986	654,750.24	141,068.15	513,682.08
1987	686,318.77	160,853.91	525,464.86
1988 ³	731,917.76	184,593.12	547,324.64
1989	794,612.18	211,229.83	583,382.34
1990	808,230.57	238,642.62	569,587.95
1991	798,028.97	263,768.55	534,260.42
1992	806,116.69	278,449.67	527,669.02
1993	865,650.58	309,908.02	555,742.56
1994	997,301.74	365,569.56	631,732.19
1995	1,140,744.36	443,920.09	696,824.27
1996	1,253,437.09	507,516.57	745,920.52
1997	1,324,757.33	540,005.56	784,751.77
1998	1,420,996.44	581,414.78	839,581.66
1999	1,531,105.96	610,696.47	920,409.49
2000	1,716,969.72	682,646.37	1,034,323.35
2001	1,867,852.87	714,840.73	1,153,012.14
2002	1,972,112.21	750,947.45	1,221,164.76
2003	2,077,360.69	768,258.31	1,309,102.38
2004	2,192,246.17	799,552.18	1,392,693.99
2005	2,290,928.13	829,518.36	1,461,409.78
2006	2,384,905.42	871,024.51	1,513,880.91
2007	2,522,548.77	941,852.88	1,580,695.89
2008	2,561,810.03	957,484.09	1,604,325.94
2009	2,450,146.97	865,497.83	1,584,649.14
2010	2,408,335.19	800,226.54	1,608,108.65
2010: Jan	2,445,629.19	856,247.67	1,589,381.52
Feb	2,435,717.83	848,732.38	1,586,985.45
Mar	2,426,343.06	842,563.18	1,583,779.88
Apr	2,415,822.44	832,580.37	1,583,242.07
May	2,411,110.86	831,131.00	1,579,979.86
June	2,406,399.97	826,306.08	1,580,093.89
July	2,399,442.23	819,347.78	1,580,094.45
Aug	2,394,941.35	813,209.33	1,581,732.01
Sept	2,393,620.01	805,398.86	1,588,221.15
Oct	2,399,504.10	801,545.69	1,597,958.41
Nov	2,402,026.97	798,048.77	1,603,978.20
Dec	2,408,335.19	800,226.54	1,608,108.65
2011: Jan	2,408,942.15	794,655.72	1,614,286.43
Feb	2,417,131.18	792,785.39	1,624,345.79
Mar	2,421,459.15	792,837.73	1,628,621.42
Apr	2,425,173.67	790,302.10	1,634,871.57
May	2,431,166.37	793,318.77	1,637,847.60
June	2,442,872.56	795,896.81	1,646,975.75
July	2,454,261.23	793,160.98	1,661,100.25
Aug	2,443,774.05	791,556.20	1,652,217.85
Sept	2,451,280.62	791,985.20	1,659,295.42
Oct	2,457,303.07	792,671.13	1,664,631.94
Nov ^p	2,477,676.79	798,267.21	1,679,409.58

¹ Covers most short- and intermediate-term credit extended to individuals. Credit secured by real estate is excluded.

² Includes automobile loans and all other loans not included in revolving credit, such as loans for mobile homes, education, boats, trailers, or vacations. These loans may be secured or unsecured. Beginning with 1977, includes student loans extended by the Federal Government and by SLM Holding Corporation.

³ Data newly available in January 1989 result in breaks in these series between December 1988 and subsequent months.

Source: Board of Governors of the Federal Reserve System.

GOVERNMENT FINANCE

TABLE B-78. Federal receipts, outlays, surplus or deficit, and debt, fiscal years, 1945-2013

[Billions of dollars; fiscal years]

Fiscal year or period	Total			On-budget			Off-budget			Federal debt (end of period)		Addendum: Gross domestic product
	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Gross Federal	Held by the public	
1945	45.2	92.7	-47.6	43.8	92.6	-48.7	1.3	0.1	1.2	260.1	235.2	221.4
1946	39.3	55.2	-15.9	38.1	55.0	-17.0	1.2	.2	1.0	271.0	241.9	222.6
1947	38.5	34.5	4.0	37.1	34.2	2.9	1.5	.3	1.2	257.1	224.3	233.2
1948	41.6	29.8	11.8	39.9	29.4	10.5	1.6	.4	1.2	252.0	216.3	256.6
1949	39.4	38.8	.6	37.7	38.4	-1.7	1.7	.4	1.3	252.6	214.3	271.3
1950	39.4	42.6	-3.1	37.3	42.0	-4.7	2.1	.5	1.6	256.9	219.0	273.1
1951	51.6	45.5	6.1	48.5	44.2	4.3	3.1	1.3	1.8	255.3	214.3	320.2
1952	66.2	67.7	-1.5	62.6	66.0	-3.4	3.6	1.7	1.9	259.1	214.8	348.7
1953	69.6	78.1	-8.5	65.5	73.8	-8.3	4.1	2.3	1.8	266.0	218.4	372.5
1954	69.7	70.9	-1.2	65.1	67.9	-2.8	4.6	2.9	1.7	270.8	224.5	377.0
1955	65.5	68.4	-3.0	60.4	64.5	-4.1	5.1	4.0	1.1	274.4	226.6	395.9
1956	74.6	70.6	3.9	68.2	65.7	2.5	6.4	5.0	1.5	272.7	222.2	427.0
1957	80.0	76.6	3.4	73.2	70.6	2.6	6.8	6.0	0.8	272.3	219.3	450.9
1958	79.6	82.4	-2.8	71.6	74.9	-3.3	8.0	7.5	.5	279.7	226.3	460.0
1959	79.2	92.1	-12.8	71.0	83.1	-12.1	8.3	9.0	-0.7	287.5	234.7	490.2
1960	92.5	92.2	.3	81.9	81.3	.5	10.6	10.9	-0.2	290.5	236.8	518.9
1961	94.4	97.7	-3.3	82.3	86.0	-3.8	12.1	11.7	.4	292.6	238.4	529.9
1962	99.7	106.8	-7.1	87.4	93.3	-5.9	12.3	13.5	-1.3	302.9	240.8	567.8
1963	106.6	111.3	-4.8	92.4	96.4	-4.0	14.2	15.0	-0.8	310.3	254.0	599.2
1964	112.6	118.5	-5.9	96.2	102.8	-6.5	16.4	15.7	.6	316.1	256.8	641.5
1965	116.8	118.2	-1.4	100.1	101.7	-1.6	16.7	16.5	.2	322.3	260.8	687.5
1966	130.8	134.5	-3.7	111.7	114.8	-3.1	19.1	19.7	-0.6	328.5	263.7	755.8
1967	148.8	157.5	-8.6	124.4	137.0	-12.6	24.4	20.4	4.0	340.4	266.6	810.0
1968	153.0	178.1	-25.2	128.1	155.8	-27.7	24.9	22.3	2.6	368.7	289.5	868.4
1969	186.9	183.6	3.2	157.9	158.4	-0.5	29.0	25.2	3.7	365.8	278.1	948.1
1970	192.8	195.6	-2.8	159.3	168.0	-8.7	33.5	27.6	5.9	380.9	283.2	1,012.7
1971	187.1	210.2	-23.0	151.3	177.3	-26.1	35.8	32.8	3.0	408.2	303.0	1,080.0
1972	207.3	230.7	-23.4	167.4	193.5	-26.1	39.9	37.2	2.7	435.9	322.4	1,176.5
1973	230.8	245.7	-14.9	184.7	200.0	-15.2	46.1	45.7	.3	466.3	340.9	1,310.6
1974	263.2	269.4	-6.1	209.3	216.5	-7.2	53.9	52.9	1.1	483.9	343.7	1,438.5
1975	279.1	323.3	-53.2	216.6	270.8	-54.1	62.5	61.6	0.9	541.9	394.7	1,560.2
1976	298.1	371.8	-73.7	231.7	301.1	-69.4	66.4	70.7	-4.3	629.0	477.4	1,738.1
1976 transition quarter	81.2	96.0	-14.7	63.2	77.3	-14.1	18.0	18.7	-0.7	643.6	495.5	459.4
1977	355.6	409.2	-53.7	278.7	328.7	-49.9	76.8	80.5	-3.7	706.4	549.1	1,973.5
1978	399.6	458.7	-59.2	314.2	369.6	-55.4	85.4	89.2	-3.8	776.6	607.1	2,217.5
1979	463.3	504.0	-40.7	365.3	404.9	-39.6	98.0	99.1	-1.1	829.5	640.3	2,501.4
1980	517.1	590.9	-73.8	403.9	477.0	-73.1	113.2	113.9	-0.7	909.0	711.9	2,724.2
1981	599.3	678.2	-79.0	469.1	543.0	-73.9	130.2	135.3	-5.1	994.8	789.4	3,057.0
1982	617.8	745.7	-128.0	474.3	594.9	-120.6	143.5	150.9	-7.4	1,137.3	924.6	3,223.7
1983	600.6	808.4	-207.8	453.2	660.9	-207.7	147.3	147.4	-0.1	1,371.7	1,137.3	3,440.7
1984	666.4	851.8	-185.4	500.4	685.6	-185.3	166.1	166.2	-0.1	1,564.6	1,307.0	3,844.4
1985	734.0	946.3	-212.3	547.9	769.4	-221.5	186.2	176.9	9.2	1,817.4	1,507.3	4,146.3
1986	769.2	990.4	-221.2	568.9	806.8	-237.9	200.2	183.5	16.7	2,120.5	1,740.6	4,403.9
1987	854.3	1,004.0	-149.7	640.9	803.2	-168.4	213.4	194.8	18.6	2,346.0	1,889.8	4,651.4
1988	909.2	1,064.4	-155.2	667.7	860.0	-192.3	241.5	204.4	37.1	2,601.1	2,051.6	5,008.5
1989	991.1	1,143.7	-152.6	721.4	932.8	-205.4	263.7	210.9	52.8	2,867.8	2,190.7	5,399.5
1990	1,032.0	1,253.0	-221.0	750.3	1,027.9	-277.6	281.7	225.1	56.6	3,206.3	2,411.6	5,734.5
1991	1,055.0	1,324.2	-269.2	761.1	1,082.5	-321.4	293.9	241.7	52.2	3,598.2	2,689.0	5,930.5
1992	1,091.2	1,381.5	-290.3	788.8	1,129.2	-340.4	302.4	252.3	50.1	4,001.8	2,999.7	6,242.0
1993	1,154.3	1,409.4	-255.1	842.4	1,142.8	-300.4	311.9	266.6	45.3	4,351.0	3,248.4	6,587.3
1994	1,258.6	1,461.8	-203.2	923.5	1,182.4	-258.8	335.0	279.4	55.7	4,643.3	3,433.1	6,976.6
1995	1,351.8	1,515.7	-164.0	1,000.7	1,227.1	-226.4	351.1	288.7	62.4	4,920.6	3,604.4	7,341.1
1996	1,453.1	1,560.5	-107.4	1,085.6	1,259.6	-174.0	367.5	300.9	66.6	5,181.5	3,734.1	7,718.3
1997	1,579.2	1,601.1	-21.9	1,187.2	1,290.5	-103.2	392.0	310.6	81.4	5,369.2	3,772.3	8,211.7
1998	1,721.7	1,652.5	69.3	1,305.9	1,335.9	-29.9	415.8	316.6	99.2	5,478.2	3,721.1	8,663.0
1999	1,827.5	1,701.8	125.6	1,383.0	1,381.1	1.9	444.5	320.8	123.7	5,605.5	3,621.4	9,208.4
2000	2,025.2	1,789.0	236.2	1,544.6	1,458.2	86.4	480.6	330.8	149.8	5,628.7	3,409.8	9,821.0
2001	1,991.1	1,862.8	128.2	1,483.6	1,516.0	-32.4	507.5	346.8	160.7	5,769.9	3,319.6	10,225.3
2002	1,853.1	2,010.9	-157.8	1,337.8	1,655.2	-317.4	515.3	355.7	159.7	6,198.4	3,540.4	10,543.9
2003	1,782.3	2,159.9	-377.6	1,258.5	1,796.9	-538.4	523.8	363.0	160.8	6,760.0	3,913.4	10,980.2
2004	1,880.1	2,292.8	-412.7	1,345.4	1,913.3	-568.0	534.7	379.5	155.2	7,354.0	4,295.5	11,676.0
2005	2,153.6	2,472.0	-318.3	1,576.1	2,069.7	-493.6	577.5	402.2	175.3	7,905.3	4,592.2	12,428.6
2006	2,406.9	2,655.1	-248.2	1,798.5	2,233.0	-434.5	608.4	422.1	186.3	8,451.4	4,829.0	13,206.5
2007	2,568.0	2,728.7	-160.7	1,932.9	2,275.0	-342.2	635.1	453.6	181.5	8,950.7	5,035.1	13,861.4
2008	2,524.0	2,982.5	-458.6	1,865.9	2,507.8	-641.8	658.0	474.8	183.3	9,986.1	5,803.1	14,334.4
2009	2,105.0	3,517.7	-1,412.7	1,451.0	3,000.7	-1,549.7	654.0	517.0	137.0	11,875.9	7,544.7	13,937.5
2010	2,162.7	3,456.2	-1,293.5	1,531.0	2,901.5	-1,370.5	631.7	554.7	77.0	13,528.8	9,014.9	14,359.7
2011	2,303.5	3,603.1	-1,299.6	1,737.7	3,104.5	-1,366.8	565.8	498.6	67.2	14,764.2	10,128.2	14,958.6
2012 (estimates)	2,468.6	3,795.5	-1,326.9	1,886.5	3,290.4	-1,393.9	572.1	505.2	67.0	16,350.9	11,578.1	15,601.5
2013 (estimates)	2,902.0	3,803.4	-901.4	2,224.5	3,169.3	-944.7	677.4	634.1	43.3	17,547.9	12,636.7	16,335.0

Note: Fiscal years through 1976 were on a July 1-June 30 basis; beginning with October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis. The transition quarter is the three-month period from July 1, 1976 through September 30, 1976.

See *Budget of the United States Government, Fiscal Year 2013*, for additional information.

Sources: Department of Commerce (Bureau of Economic Analysis), Department of the Treasury, and Office of Management and Budget.

TABLE B-79. Federal receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, fiscal years 1939-2013

[Percent, fiscal years]

Fiscal year or period	Receipts	Outlays		Surplus or deficit (-)	Federal debt (end of period)	
		Total	National defense		Gross Federal	Held by public
1939	7.1	10.3		-3.2	54.0	46.5
1940	6.8	9.8	1.7	-3.0	52.4	44.2
1941	7.6	12.0	5.6	-4.3	50.4	42.3
1942	10.1	24.3	17.8	-14.2	54.9	47.0
1943	13.3	43.6	37.0	-30.3	79.1	70.9
1944	20.9	43.6	37.8	-22.7	97.6	88.3
1945	20.4	41.9	37.5	-21.5	117.5	106.2
1946	17.7	24.8	19.2	-7.2	121.7	108.7
1947	16.5	14.8	5.5	1.7	110.3	96.2
1948	16.2	11.6	3.5	4.6	98.2	84.3
1949	14.5	14.3	4.8	2	93.1	79.0
1950	14.4	15.6	5.0	-1.1	94.1	80.2
1951	16.1	14.2	7.4	1.9	79.7	66.9
1952	19.0	19.4	13.2	-4	74.3	61.6
1953	18.7	20.4	14.2	-1.7	71.4	58.6
1954	18.5	18.8	13.1	-3	71.8	59.5
1955	16.5	17.3	10.8	-8	69.3	57.2
1956	17.5	16.5	10.0	9	63.9	52.0
1957	17.7	17.0	10.1	8	60.4	48.6
1958	17.3	17.9	10.2	-6	60.8	49.2
1959	16.2	18.8	10.0	-2.6	58.6	47.9
1960	17.8	17.8	9.3	.1	56.0	45.6
1961	17.8	18.4	9.4	-6	55.2	45.0
1962	17.6	18.8	9.2	-1.3	53.4	43.7
1963	17.8	18.6	8.9	-8	51.8	42.4
1964	17.6	18.5	8.5	-9	49.3	40.0
1965	17.0	17.2	7.4	-2	46.9	37.9
1966	17.3	17.8	7.7	-5	43.5	34.9
1967	18.4	19.4	8.8	-1.1	42.0	32.9
1968	17.6	20.5	9.4	-2.9	42.5	33.3
1969	19.7	19.4	8.7	.3	38.6	29.3
1970	19.0	19.3	8.1	-3	37.6	28.0
1971	17.3	19.5	7.3	-2.1	37.8	28.1
1972	17.6	19.6	6.7	-2.0	37.1	27.4
1973	17.6	18.7	5.9	-1.1	35.6	26.0
1974	18.3	18.7	5.5	-4	33.6	23.9
1975	17.9	21.3	5.5	-3.4	34.7	25.3
1976	17.1	21.4	5.2	-4.2	36.2	27.5
Transition quarter	17.7	20.9	4.8	-3.2	35.0	27.0
1977	18.0	20.7	4.9	-2.7	35.8	27.8
1978	18.0	20.7	4.7	-2.7	35.0	27.4
1979	18.5	20.1	4.7	-1.6	33.2	25.6
1980	19.0	21.7	4.9	-2.7	33.4	26.1
1981	19.6	22.2	5.2	-2.6	32.5	25.8
1982	19.2	23.1	5.7	-4.0	35.3	28.7
1983	17.5	23.5	6.1	-6.0	39.9	33.1
1984	17.3	22.2	5.9	-4.8	40.7	34.0
1985	17.7	22.8	6.1	-5.1	43.8	36.4
1986	17.5	22.5	6.2	-5.0	48.2	39.5
1987	18.4	21.6	6.1	-3.2	50.4	40.6
1988	18.2	21.3	5.8	-3.1	51.9	41.0
1989	18.4	21.2	5.6	-2.8	53.1	40.6
1990	18.0	21.9	5.2	-3.9	55.9	42.1
1991	17.8	22.3	4.6	-4.5	60.7	45.3
1992	17.5	22.1	4.8	-4.7	64.1	48.1
1993	17.5	21.4	4.4	-3.9	66.1	49.3
1994	18.0	21.0	4.0	-2.9	66.6	49.2
1995	18.4	20.6	3.7	-2.2	67.0	49.1
1996	18.8	20.2	3.4	-1.4	67.1	48.4
1997	19.2	19.5	3.3	-3	65.4	45.9
1998	19.9	19.1	3.1	.8	63.2	43.0
1999	19.8	18.5	3.0	1.4	60.9	39.4
2000	20.6	18.2	3.0	2.4	57.3	34.7
2001	19.5	18.2	3.0	1.3	56.4	32.5
2002	17.6	19.1	3.3	-1.5	58.8	33.6
2003	16.2	19.7	3.7	-3.4	61.6	35.6
2004	16.1	19.6	3.9	-3.5	63.0	36.8
2005	17.3	19.9	4.0	-2.6	63.6	36.9
2006	18.2	20.1	4.0	-1.9	64.0	36.6
2007	18.5	19.7	4.0	-1.2	64.6	36.3
2008	17.6	20.8	4.3	-3.2	69.7	40.5
2009	15.1	25.2	4.7	-10.1	85.2	54.1
2010	15.1	24.1	4.8	-9.0	94.2	62.8
2011	15.4	24.1	4.7	-8.7	98.7	67.7
2012 (estimates)	15.8	24.3	4.6	-8.5	104.8	74.2
2013 (estimates)	17.8	23.3	4.3	-5.5	107.4	77.4

Note: See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-80. Federal receipts and outlays, by major category, and surplus or deficit, fiscal years 1945-2013

(Billions of dollars; fiscal years)

Fiscal year or period	Receipts (on-budget and off-budget)					Outlays (on-budget and off-budget)										Surplus or deficit (-) (on-budget and off-budget)
	Total	Individual income taxes	Corporate income taxes	Social insurance and retirement receipts	Other	Total	National defense		International affairs	Health	Medicare	Income security	Social security	Net interest	Other	
							Total	Department of Defense, military								
1945	45.2	18.4	16.0	3.5	7.3	92.7	83.0	.....	1.9	0.2	.....	1.1	0.3	3.1	3.1	-47.6
1946	39.3	16.1	11.9	3.1	8.2	55.2	42.7	.....	1.9	2	.....	2.4	.4	4.1	3.6	-15.9
1947	38.5	17.9	8.6	3.4	8.5	34.5	12.8	.....	5.8	2	.....	2.8	.5	4.2	8.2	4.0
1948	41.6	19.3	9.7	3.8	8.8	29.8	9.1	.....	4.6	2	.....	2.5	.6	4.3	8.5	11.8
1949	39.4	15.6	11.2	3.8	8.9	38.8	13.2	.....	6.1	2	.....	3.2	.7	4.5	11.1	6
1950	39.4	15.8	10.4	4.3	8.9	42.6	13.7	.....	4.7	3	.....	4.1	.8	4.8	14.2	-3.1
1951	51.6	21.6	14.1	5.7	10.2	45.5	23.6	.....	3.6	3	.....	3.4	1.6	4.7	8.4	6.1
1952	66.2	27.9	21.2	6.4	10.6	67.7	46.1	.....	2.7	3	.....	3.7	2.1	4.7	8.1	-1.5
1953	69.6	29.8	21.2	6.8	11.7	71.1	52.8	.....	2.1	3	.....	3.8	2.7	5.2	9.1	-6.5
1954	69.7	29.5	21.1	7.2	11.9	70.9	49.3	.....	1.6	3	.....	4.4	3.4	4.8	7.1	-1.2
1955	65.5	28.7	17.9	7.9	11.0	68.4	42.7	.....	2.2	3	.....	5.1	4.4	4.9	8.9	-3.0
1956	74.6	32.2	20.9	9.3	12.2	70.6	42.5	.....	2.4	4	.....	4.7	5.5	5.1	10.1	3.9
1957	80.0	35.6	21.2	10.0	13.2	76.6	45.4	.....	3.1	5	.....	5.4	6.7	5.4	10.1	3.4
1958	79.6	34.7	20.1	11.2	13.6	82.4	46.8	.....	3.4	5	.....	7.5	8.2	5.6	10.3	-2.8
1959	79.2	36.7	17.3	11.7	13.5	92.1	49.0	.....	3.1	7	.....	8.2	9.7	5.8	15.5	-12.8
1960	92.5	40.7	21.5	14.7	15.6	92.2	48.1	.....	3.0	8	.....	7.4	11.6	6.9	14.4	3
1961	94.4	41.3	21.0	16.4	15.7	97.7	49.6	.....	3.2	9	.....	9.7	12.5	6.7	15.2	-3.3
1962	99.7	45.6	20.5	17.0	16.5	106.8	52.3	50.1	5.6	1.2	.....	9.2	14.4	6.9	17.2	-7.1
1963	106.6	47.6	21.6	19.8	17.6	111.3	53.4	51.1	5.3	1.5	.....	9.3	15.8	7.7	18.3	-4.8
1964	112.6	48.7	23.5	22.0	18.5	118.5	54.8	52.6	4.9	1.8	.....	9.7	16.6	8.2	22.6	-5.9
1965	116.8	48.8	25.5	22.2	20.3	118.2	50.6	48.8	5.3	1.8	.....	9.5	17.5	8.6	25.0	-1.4
1966	130.8	55.4	30.1	25.5	19.8	134.5	58.1	56.6	5.6	2.5	0.1	9.7	20.7	9.4	28.5	-3.7
1967	148.8	61.5	34.0	32.6	20.7	157.5	71.4	70.1	5.6	3.4	2.7	10.3	21.7	10.3	32.1	-8.6
1968	153.0	68.7	29.7	33.9	21.7	178.1	81.9	80.4	5.3	4.4	4.6	11.8	23.9	11.1	35.1	-25.2
1969	186.9	87.2	36.7	39.0	23.9	183.6	82.5	80.8	4.6	5.2	5.7	13.1	27.3	12.7	32.6	3.2
1970	192.8	90.4	32.8	44.4	25.2	195.6	81.7	80.1	4.3	5.9	6.2	15.7	30.3	14.4	37.2	-2.8
1971	187.1	86.2	26.8	47.3	26.8	210.2	78.9	77.5	4.2	6.8	6.6	22.9	35.9	14.8	40.0	-23.0
1972	207.3	94.7	32.2	52.6	27.8	230.7	79.2	77.6	4.8	8.7	7.5	27.7	40.2	15.5	47.3	-23.4
1973	230.8	103.2	36.2	63.1	28.3	245.7	76.7	75.0	4.1	9.4	8.1	28.3	49.1	17.3	52.8	-14.9
1974	263.2	119.0	38.6	75.1	30.6	269.4	79.3	77.9	5.7	10.7	9.6	33.7	55.9	21.4	52.9	-6.1
1975	279.1	122.4	40.6	84.5	31.5	332.3	86.5	84.9	7.1	12.9	12.9	50.6	60.7	23.2	74.8	-53.2
1976	298.1	131.6	41.4	90.8	34.3	371.8	89.6	87.9	6.4	15.7	15.8	60.8	73.9	26.7	82.7	-73.7
Transition quarter	81.2	38.8	8.5	25.2	8.8	96.0	22.3	21.8	2.5	3.9	4.3	15.0	19.8	6.9	21.4	-14.7
1977	355.6	157.6	54.9	106.5	36.6	409.2	97.2	95.1	6.4	17.3	19.3	61.1	85.1	29.9	93.0	-53.7
1978	399.6	181.0	60.0	121.0	37.7	458.7	104.5	102.3	7.5	18.5	22.8	61.5	93.9	35.5	114.7	-59.2
1979	463.3	217.8	65.7	138.9	40.8	504.0	116.3	113.6	7.5	20.5	26.5	66.4	104.1	42.6	120.2	-40.7
1980	517.1	244.1	64.6	157.8	50.6	590.9	134.0	130.9	12.7	23.2	32.1	86.6	118.5	52.5	131.3	-73.8
1981	599.3	285.9	61.1	182.7	69.5	678.2	157.5	153.9	13.1	26.9	39.1	100.3	139.6	68.8	133.0	-78.0
1982	617.8	297.7	49.2	201.5	69.3	745.7	185.3	180.7	12.3	27.4	46.6	108.2	156.0	85.0	125.0	-128.0
1983	600.6	288.9	37.0	209.0	65.6	808.4	209.9	204.4	11.8	28.6	52.6	123.0	170.7	89.8	121.8	-207.8
1984	666.4	298.4	56.9	239.4	71.8	851.8	227.4	220.9	15.9	30.4	57.5	113.4	172.2	111.1	117.9	-185.4
1985	734.0	334.5	61.3	265.2	73.0	946.3	252.7	245.1	16.2	33.5	65.8	129.0	188.6	129.5	131.0	-212.3
1986	769.2	349.0	63.1	283.9	73.2	990.4	273.4	265.4	14.1	35.9	70.2	120.6	198.8	136.0	141.4	-221.2
1987	854.3	392.6	83.9	303.3	74.5	1,004.0	282.0	273.9	11.6	40.0	75.1	124.1	207.4	138.6	125.2	-149.7
1988	909.2	401.2	94.5	334.3	79.2	1,064.4	290.4	281.9	10.5	44.5	78.9	130.4	219.3	151.8	138.7	-155.2
1989	991.1	445.7	103.3	359.4	82.7	1,143.7	303.6	294.8	9.6	48.4	85.0	137.4	232.5	169.0	158.3	-152.6
1990	1,032.0	466.9	93.5	380.0	91.5	1,253.0	299.3	289.7	13.8	57.7	98.1	148.7	248.6	184.3	202.5	-221.0
1991	1,055.0	467.8	98.1	396.0	93.1	1,324.2	273.3	262.3	15.8	71.2	104.5	172.5	269.0	194.4	223.5	-269.2
1992	1,091.2	476.0	100.3	413.7	101.3	1,381.5	298.3	288.8	16.1	89.5	119.0	199.6	287.6	199.3	172.1	-290.3
1993	1,154.3	509.7	117.5	428.3	98.8	1,409.4	291.1	278.5	17.2	99.4	130.6	210.0	304.6	198.7	157.9	-295.1
1994	1,258.6	543.1	140.4	461.5	113.7	1,461.8	281.6	268.6	17.1	107.1	144.7	217.2	319.6	202.9	171.5	-203.2
1995	1,351.8	590.2	157.0	484.5	120.1	1,515.7	272.1	259.4	16.4	115.4	159.9	223.8	335.8	232.1	160.2	-164.0
1996	1,453.1	656.4	171.8	509.4	115.1	1,560.5	265.7	253.1	13.5	119.4	174.2	229.7	349.7	241.1	167.2	-107.4
1997	1,579.2	737.5	182.3	539.4	120.0	1,601.1	270.5	258.3	15.2	123.8	190.0	235.0	365.3	244.0	157.3	-21.9
1998	1,721.7	828.6	188.7	571.8	132.6	1,652.5	268.2	258.8	13.1	131.4	192.8	237.8	379.2	241.1	188.9	69.3
1999	1,827.5	879.5	184.7	611.8	125.1	1,701.8	274.8	261.2	15.2	141.0	194.0	242.5	390.0	229.8	218.1	125.6
2000	2,025.2	1,004.5	207.3	652.9	160.6	1,789.0	294.4	281.0	17.2	154.5	197.1	253.7	409.4	222.9	239.7	236.2
2001	1,991.1	994.3	151.1	694.0	151.7	1,862.8	304.7	290.2	16.5	172.2	217.4	289.8	433.0	206.2	243.1	126.2
2002	1,853.1	858.3	148.0	700.8	146.0	2,010.9	348.5	311.8	22.3	196.5	230.9	312.7	456.0	170.9	273.1	-157.8
2003	1,782.3	793.7	131.8	713.0	143.9	2,159.9	404.7	387.1	21.2	219.5	249.4	334.6	474.7	153.1	302.6	-377.6
2004	1,880.1	809.0	189.4	733.4	148.4	2,292.8	455.8	436.4	26.9	240.1	269.4	333.1	495.5	160.2	311.8	-412.7
2005	2,153.6	927.2	278.3	794.1	154.0	2,472.0	495.3	474.1	34.6	250.5	298.6	345.8	523.3	184.0	339.8	-318.3
2006	2,406.9	1,043.9	353.9	837.8	171.2	2,655.1	521.8	499.3	29.5	252.7	329.9	352.5	548.5	226.6	393.5	-248.2
2007	2,568.0	1,163.5	370.2	869.6	164.7	2,728.7	551.3	528.5	28.5	266.4	375.4	366.0	586.2	237.1	317.9	-160.7
2008	2,524.0	1,145.7	304.3	900.2	173.7	2,982.5	616.1	594.6	28.9	280.6	390.8	431.3	617.0	252.8	365.2	-458.6
2009	2,105.0	915.3	138.2	860.9	160.5	3,517.7	661.0	636.7	37.5	334.3	430.1	533.2	683.0	186.9	651.6	-1,412.7
2010	2,162.7	898.5	191.4	894.8	207.9	3,456.2	693.6	666.7	45.2	369.1	451.6	622.2	706.7	196.2	371.6	-1,293.5
2011	2,303.5	1,091.5	181.1	818.8	212.1	3,603.1	705.6	678.1	45.7	372.5	485.7	597.4	730.8	230.0	435.5	-1,299.6
2012 (estimates)	2,468.6	1,164.7	236.8	840.7	226.5	3,795.5	716.3	688.3	56.3	361.6	484.5	579.6	778.6	224.8	593.9	-1,326.9
2013 (estimates)	2,902.0	1,359.3	347.7	959.1	235.9	3,803.4	701.8	672.9	59.6	385.9	530.2	559.4	825.9	247.7	492.9	-901.4

Note: See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B–81. Federal receipts, outlays, surplus or deficit, and debt, fiscal years 2008–2013

[Millions of dollars; fiscal years]

Description	Actual				Estimates	
	2008	2009	2010	2011	2012	2013
RECEIPTS, OUTLAYS, AND SURPLUS OR DEFICIT						
Total:						
Receipts	2,523,991	2,104,989	2,162,724	2,303,466	2,468,599	2,901,956
Outlays	2,982,544	3,517,677	3,456,213	3,603,061	3,795,547	3,803,364
Surplus or deficit (-)	-458,553	-1,412,688	-1,293,489	-1,299,595	-1,326,948	-901,408
On-budget:						
Receipts	1,865,945	1,450,980	1,531,037	1,737,678	1,896,459	2,224,545
Outlays	2,507,793	3,000,661	2,901,531	3,104,455	3,290,381	3,169,287
Surplus or deficit (-)	-641,848	-1,549,681	-1,370,494	-1,366,777	-1,393,922	-944,742
Off-budget:						
Receipts	658,046	654,009	631,687	565,788	572,140	677,411
Outlays	474,751	517,016	554,682	498,606	505,166	634,077
Surplus or deficit (-)	183,295	136,993	77,005	67,182	66,974	43,334
OUTSTANDING DEBT, END OF PERIOD						
Gross Federal debt	9,986,082	11,875,851	13,528,807	14,764,222	16,350,885	17,547,936
Held by Federal Government accounts	4,183,032	4,331,144	4,509,926	4,636,016	4,772,802	4,911,247
Held by the public	5,803,050	7,544,707	9,018,882	10,128,206	11,578,083	12,636,689
Federal Reserve System	491,127	769,160	811,669	1,664,660	.....	.....
Other	5,311,923	6,775,547	8,207,213	8,463,546	.....	.....
RECEIPTS BY SOURCE						
Total: On-budget and off-budget	2,523,991	2,104,989	2,162,724	2,303,466	2,468,599	2,901,956
Individual income taxes	1,145,747	915,308	898,549	1,091,473	1,164,650	1,359,260
Corporation income taxes	304,346	138,229	191,437	181,085	236,801	347,741
Social insurance and retirement receipts	900,155	890,917	864,814	818,792	840,650	959,057
On-budget	242,109	236,908	233,127	253,004	268,510	281,646
Off-budget	658,046	654,009	631,687	565,788	572,140	677,411
Excise taxes	67,334	62,483	66,909	72,381	79,415	88,055
Estate and gift taxes	28,844	23,482	18,885	7,399	11,377	12,738
Customs duties and fees	27,568	22,453	25,298	29,519	30,817	33,488
Miscellaneous receipts	49,997	52,117	96,832	102,817	104,889	101,617
Deposits of earnings by Federal Reserve System	33,598	34,318	75,845	82,546	81,339	80,409
All other	16,399	17,799	20,987	20,271	23,550	21,208
OUTLAYS BY FUNCTION						
Total: On-budget and off-budget	2,982,544	3,517,677	3,456,213	3,603,061	3,795,547	3,803,364
National defense	616,073	661,049	693,586	705,625	716,300	701,767
International affairs	28,857	37,529	45,195	45,685	56,252	59,556
General science, space, and technology	26,772	28,417	30,098	29,466	30,991	31,265
Energy	628	4,749	11,613	12,174	23,270	13,914
Natural resources and environment	31,817	35,568	43,662	45,470	42,829	41,312
Agriculture	18,387	22,237	21,356	20,661	19,173	25,624
Commerce and housing credit	27,870	291,535	-82,298	-12,575	79,624	-25,001
On-budget	25,453	291,231	-86,998	-13,383	84,744	-20,381
Off-budget	2,417	304	4,700	808	-5,120	-4,620
Transportation	77,616	84,289	91,972	92,965	102,552	114,228
Community and regional development	23,952	27,650	23,804	23,816	31,685	34,983
Education, training, employment, and social services	91,287	79,749	127,710	101,233	139,212	122,135
Health	280,599	334,335	369,054	372,500	361,625	385,868
Medicare	390,758	430,093	451,636	485,653	484,486	530,246
Income security	431,313	533,224	622,210	597,352	579,578	559,413
Social security	617,027	682,963	706,737	730,811	778,574	825,872
On-budget	17,830	34,071	23,317	101,933	140,065	61,840
Off-budget	599,197	648,892	683,420	628,878	638,509	764,032
Veterans benefits and services	84,653	95,429	108,384	127,189	129,605	140,117
Administration of justice	48,097	52,581	54,385	56,055	62,016	62,792
General government	20,323	22,017	23,031	25,507	31,763	26,266
Net interest	252,757	186,902	196,194	229,968	224,784	247,715
On-budget	366,475	304,856	314,696	345,949	337,380	356,552
Off-budget	-113,718	-117,954	-118,502	-115,981	-112,596	-108,837
Allowances .....	.....	.....	.....	.....	125	1,575
Undistributed offsetting receipts	-86,242	-92,639	-82,116	-86,494	-98,687	-96,283
On-budget	-73,097	-78,413	-67,180	-71,395	-83,270	-79,785
Off-budget	-13,145	-14,226	-14,936	-15,099	-15,627	-16,498

Note: See Note, Table B–78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-82. Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), 1963–2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Total government			Federal Government			State and local government			Addendum: Grants-in-aid to State and local governments
	Current receipts	Current expenditures	Net government saving (NIPA)	Current receipts	Current expenditures	Net Federal Government saving (NIPA)	Current receipts	Current expenditures	Net State and local government saving (NIPA)	
1963	162.2	151.2	11.0	111.8	106.5	5.3	56.0	50.3	5.7	5.6
1964	166.6	159.3	7.3	111.8	110.9	.9	61.3	54.9	6.4	6.5
1965	180.3	170.6	9.8	121.0	117.7	3.2	66.5	60.0	6.5	7.2
1966	202.8	192.8	10.0	138.0	135.7	2.3	74.9	67.2	7.8	10.1
1967	217.7	220.0	-2.3	146.9	156.2	-9.3	82.5	75.5	7.0	11.7
1968	252.1	247.0	5.1	171.3	173.7	-2.4	93.5	86.0	7.5	12.7
1969	283.5	267.0	16.5	192.7	184.1	8.6	105.5	97.5	8.0	14.6
1970	286.9	295.2	-8.4	186.1	201.6	-15.5	120.1	113.0	7.1	19.3
1971	303.6	325.8	-22.2	191.9	220.6	-28.7	134.9	128.5	6.5	23.2
1972	347.0	356.3	-9.3	220.3	245.2	-24.9	158.4	142.8	15.6	31.7
1973	390.4	386.5	3.9	250.8	262.6	-11.8	174.3	158.6	15.7	34.8
1974	431.8	436.9	-5.2	280.0	294.5	-14.5	188.1	178.7	9.3	36.3
1975	442.1	510.2	-68.2	277.6	348.3	-70.6	209.6	207.1	2.5	45.1
1976	505.9	552.2	-46.3	323.0	376.7	-53.7	233.7	236.3	7.4	50.7
1977	567.3	600.3	-33.0	364.0	410.1	-46.1	259.9	246.8	13.1	56.6
1978	646.1	656.3	-10.2	424.0	452.9	-28.9	287.6	268.9	18.7	65.5
1979	728.9	729.9	-1.0	486.9	500.9	-14.0	308.4	295.4	13.0	66.3
1980	798.7	846.5	-47.8	532.8	589.5	-56.6	338.2	329.4	8.8	72.3
1981	917.7	966.9	-49.2	619.9	676.7	-56.8	370.2	362.7	7.6	72.5
1982	939.3	1,076.8	-137.5	617.4	752.6	-135.3	391.4	393.6	-2.2	69.5
1983	1,000.3	1,171.7	-171.4	643.3	819.5	-176.2	428.6	423.7	4.9	71.6
1984	1,113.5	1,261.0	-147.5	710.0	881.5	-171.5	480.2	456.2	23.9	76.7
1985	1,214.6	1,370.9	-156.3	774.4	953.0	-178.6	521.1	498.7	22.4	80.9
1986	1,290.1	1,464.0	-173.9	816.0	1,010.7	-194.6	561.6	540.9	20.7	87.6
1987	1,403.2	1,540.5	-137.4	896.5	1,045.9	-149.3	590.6	578.6	12.0	83.9
1988	1,502.4	1,623.6	-121.2	958.5	1,096.9	-138.4	635.5	618.3	17.2	91.6
1989	1,627.2	1,741.0	-113.8	1,038.0	1,172.0	-133.9	687.5	667.4	20.1	98.3
1990	1,709.3	1,879.5	-170.3	1,082.8	1,259.2	-176.4	738.0	731.8	6.2	111.4
1991	1,759.7	1,984.0	-224.2	1,101.9	1,320.3	-218.4	789.4	795.2	-5.8	131.6
1992	1,845.1	2,149.0	-303.9	1,148.0	1,450.5	-302.5	846.2	847.6	-1.4	149.1
1993	1,948.2	2,229.4	-281.2	1,224.1	1,504.3	-280.2	888.2	889.1	-0.9	164.0
1994	2,091.9	2,304.0	-212.2	1,322.1	1,542.5	-220.4	944.8	936.6	8.2	175.1
1995	2,215.5	2,412.5	-197.0	1,407.8	1,614.0	-206.2	991.9	982.7	9.2	184.2
1996	2,380.4	2,505.7	-125.3	1,526.4	1,674.7	-148.2	1,045.1	1,022.1	23.0	191.1
1997	2,557.2	2,581.1	-23.8	1,656.2	1,716.3	-60.1	1,099.5	1,062.2	36.3	198.4
1998	2,729.8	2,649.3	80.5	1,777.9	1,744.3	33.6	1,164.5	1,117.6	46.9	212.6
1999	2,902.5	2,761.9	140.6	1,895.0	1,796.2	98.8	1,240.4	1,198.6	41.8	232.9
2000	3,132.4	2,906.0	226.5	2,057.1	1,871.9	185.2	1,322.6	1,281.3	41.3	247.3
2001	3,118.2	3,093.6	24.6	2,020.3	1,979.8	40.5	1,374.0	1,389.9	-15.9	276.1
2002	2,967.9	3,274.7	-306.9	1,859.3	2,112.1	-252.8	1,412.7	1,466.8	-54.1	304.2
2003	3,043.4	3,458.6	-415.2	1,885.1	2,261.5	-376.4	1,496.3	1,535.1	-38.8	338.0
2004	3,265.7	3,653.5	-387.8	2,013.9	2,393.4	-379.5	1,601.0	1,609.3	-8.4	349.2
2005	3,659.3	3,916.4	-257.1	2,290.1	2,573.1	-283.0	1,730.4	1,704.5	25.9	361.2
2006	3,995.2	4,147.9	-152.7	2,524.5	2,728.3	-203.8	1,829.7	1,778.6	51.0	359.0
2007	4,197.0	4,430.0	-233.0	2,654.7	2,900.0	-245.2	1,923.1	1,910.8	12.2	380.8
2008	4,051.6	4,737.3	-685.7	2,502.2	3,115.7	-613.5	1,944.8	2,017.0	-72.2	395.5
2009	3,703.7	4,999.7	-1,296.0	2,232.5	3,450.4	-1,217.9	1,953.6	2,031.7	-78.0	482.4
2010	3,962.8	5,261.8	-1,299.0	2,429.6	3,703.3	-1,273.7	2,064.7	2,090.0	-25.3	531.5
2011 P	5,409.8	5,409.8	0	3,753.6	3,753.6	0	2,148.7	2,148.7	0	492.5
2008: I	4,196.2	4,627.5	-431.3	2,640.1	3,028.9	-388.8	1,942.9	1,985.4	-42.5	386.8
II	4,006.7	4,800.9	-794.2	2,409.8	3,174.2	-764.4	1,993.2	2,023.0	-29.8	396.3
III	4,052.9	4,793.7	-740.9	2,501.4	3,140.4	-639.1	1,945.6	2,047.4	-101.8	394.1
IV	3,950.4	4,727.0	-776.6	2,457.7	3,119.4	-661.7	1,897.5	2,012.4	-114.9	404.8
2009: I	3,680.8	4,792.8	-1,112.1	2,225.9	3,219.8	-993.9	1,893.3	2,011.4	-118.1	438.4
II	3,663.4	5,041.7	-1,378.3	2,214.0	3,516.9	-1,303.0	1,952.8	2,028.2	-75.3	503.4
III	3,704.4	5,083.8	-1,379.4	2,221.6	3,527.0	-1,305.4	1,969.2	2,043.2	-74.0	486.4
IV	3,766.2	5,080.4	-1,314.2	2,268.5	3,537.9	-1,269.4	1,999.2	2,044.0	-44.8	501.4
2010: I	3,883.9	5,188.0	-1,304.0	2,364.8	3,636.6	-1,271.8	2,034.0	2,066.2	-32.2	514.8
II	3,927.0	5,233.2	-1,306.2	2,407.8	3,685.8	-1,278.0	2,043.3	2,071.6	-28.2	524.2
III	4,015.4	5,278.4	-1,262.9	2,475.4	3,733.1	-1,257.7	2,082.1	2,087.4	-5.2	542.1
IV	4,025.0	5,347.8	-1,322.8	2,470.5	3,757.8	-1,287.3	2,099.3	2,134.8	-35.5	544.9
2011: I	4,106.0	5,364.3	-1,258.3	2,527.9	3,729.0	-1,201.1	2,092.5	2,149.7	-57.2	514.5
II	4,154.4	5,470.0	-1,315.6	2,554.1	3,829.5	-1,275.4	2,128.0	2,168.2	-40.2	527.7
III	4,163.3	5,418.9	-1,255.6	2,571.8	3,744.2	-1,172.4	2,062.1	2,145.3	-83.2	470.6
IV P	5,386.2	5,386.2	0	3,711.8	3,711.8	0	2,131.5	2,131.5	0	457.1

Note: Federal grants-in-aid to State and local governments are reflected in Federal current expenditures and State and local current receipts. Total government current receipts and expenditures have been adjusted to eliminate this duplication.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-83. Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), by major type, 1963-2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Current receipts									Current expenditures					Net government saving
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total ²	Consumption expenditures	Current transfer payments	Interest payments	Subsidies	
		Total ¹	Personal current taxes	Taxes on production and imports	Taxes on corporate income										
1963	162.2	134.4	54.6	53.4	26.2	21.7	3.4	1.3	1.4	151.2	102.7	34.3	12.0	2.2	11.0
1964	166.6	137.5	52.1	57.3	28.0	22.5	3.7	1.6	1.3	159.3	108.6	35.1	12.9	2.7	7.3
1965	180.3	149.5	57.7	60.7	30.9	23.5	4.1	1.9	1.3	170.6	115.9	38.0	13.7	3.0	9.8
1966	202.8	163.5	66.4	63.2	33.7	31.4	4.7	2.2	1.0	192.8	131.8	42.0	15.1	3.9	10.0
1967	217.7	173.8	87.0	67.9	32.7	35.0	5.5	2.5	9	220.0	149.5	50.3	16.4	3.8	-2.3
1968	252.1	203.1	70.0	76.4	39.4	38.8	6.4	2.6	1.2	247.0	165.7	58.4	18.8	4.2	5.1
1969	283.5	228.4	104.5	83.9	39.7	44.3	7.0	2.7	1.0	267.0	176.2	64.1	20.2	4.5	16.5
1970	286.9	229.2	103.1	91.4	34.4	46.6	8.2	2.9	0	295.2	190.7	77.3	23.1	4.8	-8.4
1971	303.6	240.3	101.7	100.5	37.7	51.5	9.0	3.1	-2	325.8	204.7	92.2	24.5	4.7	-22.2
1972	347.0	273.8	123.6	107.9	41.9	59.6	9.5	3.6	-5	356.3	220.8	103.0	26.3	6.6	-9.3
1973	390.4	299.3	132.4	117.2	49.3	76.0	11.6	3.9	-4	386.5	234.8	115.2	31.3	5.2	3.9
1974	431.8	328.1	151.0	124.9	51.8	85.8	14.4	4.5	-9	436.9	261.7	135.9	35.6	3.3	-5.2
1975	442.1	334.3	147.6	135.3	50.9	89.9	16.1	5.1	-3.2	510.2	294.6	171.3	40.0	4.5	-68.2
1976	505.9	383.6	172.3	146.4	64.2	102.0	16.3	5.8	-1.8	552.2	316.6	184.3	46.3	5.1	-46.3
1977	567.3	431.0	197.5	159.7	73.0	113.9	18.4	6.8	-2.7	600.3	346.6	195.9	50.8	7.1	-33.0
1978	646.1	484.8	229.4	170.9	83.5	132.1	23.2	8.2	-2.2	656.3	376.5	210.9	60.2	8.9	-10.2
1979	728.9	537.9	268.7	180.1	88.0	153.7	30.8	9.4	-2.9	729.9	412.3	236.0	72.9	8.5	-1.0
1980	798.7	585.6	298.9	200.3	84.8	167.2	39.9	11.1	-5.1	846.5	465.9	281.7	89.1	9.8	-47.8
1981	917.7	663.5	345.2	235.6	81.1	196.9	50.2	12.7	-5.6	966.9	520.6	318.1	116.7	11.5	-49.2
1982	939.3	659.5	354.1	240.9	63.1	211.1	58.9	15.3	-4.5	1,076.8	568.1	354.7	138.9	15.0	-137.5
1983	1,000.3	694.1	352.3	263.3	77.2	227.2	65.3	16.9	-3.2	1,171.7	610.5	382.5	156.9	21.3	-171.4
1984	1,113.5	762.5	377.4	289.8	94.0	258.8	74.3	19.7	-1.9	1,261.0	657.6	395.3	173.3	21.1	-147.5
1985	1,214.6	823.9	417.3	308.1	96.5	288.8	84.0	23.4	6	1,370.9	720.1	420.4	208.2	21.1	-156.3
1986	1,290.1	868.8	437.2	323.4	106.5	304.9	89.7	25.9	9	1,464.0	776.1	446.6	216.3	24.9	-173.9
1987	1,403.2	965.7	489.1	347.5	127.1	324.6	85.6	27.0	-2	1,540.5	815.1	464.4	230.8	30.3	-137.4
1988	1,502.4	1,018.9	504.9	374.5	137.2	363.2	89.9	27.9	2.6	1,623.6	852.8	493.6	247.7	29.5	-121.2
1989	1,627.2	1,109.2	566.1	398.9	141.5	386.9	93.7	32.5	4.9	1,741.0	929.9	538.1	272.5	27.4	-113.8
1990	1,709.3	1,161.3	592.7	425.0	140.6	412.1	98.0	36.3	1.6	1,879.5	966.0	592.4	294.2	27.0	-170.3
1991	1,759.7	1,179.9	586.6	457.1	133.6	432.2	97.0	44.9	5.7	1,984.0	1,015.8	628.9	311.7	27.5	-224.2
1992	1,845.1	1,239.7	610.5	483.4	143.1	457.1	89.6	50.5	8.2	2,149.0	1,050.4	756.3	312.3	30.1	-303.9
1993	1,948.2	1,317.8	646.5	503.1	165.4	479.6	86.8	55.3	8.7	2,229.4	1,075.4	804.6	312.7	36.7	-281.2
1994	2,091.9	1,425.6	690.5	545.2	186.7	510.7	86.0	60.0	9.6	2,304.0	1,108.9	839.9	322.7	32.5	-212.5
1995	2,215.5	1,516.7	743.9	557.9	211.0	535.5	91.8	58.4	13.1	2,412.5	1,141.4	882.4	353.9	34.8	-197.0
1996	2,380.4	1,641.5	832.0	580.8	223.6	557.9	99.9	66.8	14.4	2,505.7	1,176.7	929.2	364.6	35.2	-123.3
1997	2,557.2	1,780.0	926.2	611.6	237.1	590.3	103.6	69.3	14.1	2,581.1	1,222.1	954.0	370.6	33.8	-23.8
1998	2,729.8	1,910.8	1,026.4	639.5	239.2	627.3	102.7	75.3	13.3	2,649.3	1,263.2	978.1	371.6	36.4	80.5
1999	2,902.5	2,035.8	1,107.5	673.6	248.8	664.6	106.4	81.7	14.1	2,761.9	1,343.9	1,014.9	357.9	45.2	140.6
2000	3,132.4	2,202.8	1,232.3	708.6	254.7	709.4	118.8	92.3	9.1	2,960.0	1,426.6	1,071.5	362.0	45.8	226.5
2001	3,118.2	2,163.7	1,234.8	727.7	193.5	736.9	114.6	98.9	4.0	3,093.6	1,524.4	1,169.0	341.5	58.7	24.6
2002	2,967.9	2,002.1	1,050.4	722.8	181.3	752.2	99.9	104.3	6.3	3,274.7	1,639.9	1,280.9	312.6	41.4	-306.9
2003	3,043.4	2,047.9	1,000.3	806.8	231.8	782.8	96.8	108.9	7.0	3,458.6	1,756.8	1,354.8	298.0	49.1	-415.2
2004	3,265.7	2,213.2	1,047.8	863.4	292.0	831.7	100.3	119.3	1.2	3,653.5	1,860.4	1,440.1	306.6	46.4	-387.8
2005	3,659.3	2,546.8	1,208.6	930.2	395.9	877.4	111.9	126.7	-3.5	3,916.4	1,977.9	1,534.9	342.7	60.9	-257.1
2006	3,995.2	2,807.4	1,352.4	986.8	454.2	926.4	129.6	136.0	-4.2	4,147.9	2,093.3	1,631.0	372.2	51.4	-152.7
2007	4,197.0	2,951.2	1,488.7	1,027.2	420.6	964.2	144.2	149.2	-11.8	4,430.0	2,217.8	1,743.4	414.3	54.6	-233.0
2008	4,051.6	2,774.1	1,435.7	1,038.6	281.0	992.1	137.5	163.9	-16.0	4,737.3	2,381.0	1,903.1	400.2	52.9	-685.7
2009	3,703.7	2,423.0	1,141.4	1,017.9	249.1	969.0	141.4	185.2	-14.9	4,999.7	2,412.2	2,169.3	358.6	59.7	-1,296.0
2010	3,962.8	2,648.7	1,193.9	1,054.0	387.4	991.7	144.0	194.1	-15.7	5,261.8	2,497.5	2,316.8	390.5	57.3	-1,299.0
2011 P	.....	.....	1,404.8	1,098.3	.....	924.6	145.2	197.2	-14.6	5,409.8	2,547.5	2,370.8	425.5	63.1	.....
2008: I	4,196.2	2,914.6	1,536.0	1,035.0	327.1	994.7	143.8	158.4	-15.2	4,627.5	2,337.0	1,826.2	412.3	51.9	-431.3
2008: II	4,006.7	2,730.7	1,351.8	1,047.3	315.4	991.3	141.7	158.8	-15.9	4,800.9	2,373.8	1,959.7	415.6	51.9	-794.2
2008: III	4,052.9	2,670.1	1,432.1	1,046.7	284.9	993.5	135.2	159.3	-16.1	4,793.7	2,421.8	1,893.2	426.2	52.5	-709.9
2008: IV	3,950.4	2,670.1	1,422.8	1,025.5	196.8	989.0	129.1	178.9	-16.8	4,727.0	2,391.3	1,933.5	346.9	55.4	-776.6
2009: I	3,680.8	2,407.1	1,198.0	1,008.0	185.4	970.9	135.9	183.5	-16.8	4,792.8	2,372.3	2,052.0	312.1	56.4	-1,112.1
2009: II	3,663.4	2,369.6	1,120.3	1,011.8	221.8	971.8	143.0	194.4	-15.3	5,041.7	2,405.7	2,203.7	375.8	56.8	-1,378.3
2009: III	3,704.4	2,433.1	1,120.6	1,020.4	279.0	967.0	140.4	177.9	-14.0	5,083.8	2,425.4	2,211.1	378.5	68.4	-1,379.4
2009: IV	3,766.2	2,482.3	1,126.4	1,031.3	310.2	966.4	146.1	185.0	-13.6	5,080.4	2,445.1	2,210.3	368.0	57.1	-1,314.2
2010: I	3,883.9	2,587.0	1,146.4	1,040.9	386.4	980.8	141.2	189.6	-14.7	5,188.0	2,477.0	2,282.1	372.5	56.4	-1,304.0
2010: II	3,927.0	2,615.4	1,175.4	1,050.6	376.3	990.6	143.8	192.7	-15.5	5,233.2	2,497.7	2,283.3	395.4	56.8	-1,306.2
2010: III	4,015.4	2,691.7	1,212.8	1,059.0	406.8	996.3	145.8	197.6	-16.0	5,278.4	2,505.6	2,325.3	390.5	57.0	-1,262.9
2010: IV	4,025.0	2,700.6	1,240.9	1,065.5	380.2	999.0	145.4	196.6	-16.5	5,347.8	2,509.7	2,376.4	402.6	59.1	-1,322.8
2011: I	4,106.0	2,864.7	1,365.9	1,087.4	397.2	915.9	145.2	195.7	-15.6	5,364.3	2,530.7	2,361.8	411.7	60.0	-1,258.3
2011: II	4,154.4	2,907.0	1,396.2	1,101.3	394.4	921.9	144.0	196.1	-14.6	5,470.0	2,560.4	2,389.6	457.4	62.7	-1,315.6
2011: III	4,163.3	2,909.9	1,408.5	1,100.0	384.3	925.7	145.1	197.1	-14.5	5,418.9	2,561.0	2,370.0	423.7	64.2	-1,255.6
2011: IV P	.....	.....	1,448.5	1,104.6	.....	934.7	146.3	199.9	-13.9	5,386.2	2,537.9	2,361.7	421.2	65.6	.....

¹ Includes taxes from the rest of the world, not shown separately.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-84. Federal Government current receipts and expenditures, national income and product accounts (NIPA), 1963-2011

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Current receipts									Current expenditures					Net Federal Government saving
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total ²	Consumption expenditures	Current transfer payments ³	Interest payments	Subsidies	
		Total ¹	Personal current taxes	Taxes on production and imports	Taxes on corporate income										
1963	111.8	88.6	49.1	14.7	24.6	21.1	1.8	0.6	-0.3	106.5	60.8	34.2	9.3	2.2	5.3
1964	111.8	87.7	46.0	15.4	26.1	21.8	1.8	2.7	-3	110.9	62.8	35.4	10.0	2.7	9
1965	121.0	95.6	51.1	15.4	28.9	22.7	1.9	1.1	-3	117.7	65.7	38.5	10.6	3.0	3.2
1966	138.0	104.7	58.6	14.4	31.4	30.6	2.1	1.2	-6	135.7	75.7	44.4	11.6	3.9	2.3
1967	146.9	109.8	64.4	15.2	30.0	34.1	2.5	1.1	-6	156.2	87.0	52.8	12.7	3.8	-9.3
1968	171.3	129.7	76.4	16.9	36.1	37.9	2.9	1.1	-3	173.7	95.3	59.7	14.6	4.1	-2.4
1969	192.7	146.0	91.7	17.8	36.1	43.3	2.7	1.1	-4	184.1	98.3	65.5	15.8	4.5	8.6
1970	186.1	137.9	88.9	18.1	30.6	45.5	3.1	1.1	-1.5	201.6	98.6	80.5	17.7	4.8	-15.5
1971	191.9	138.6	85.8	19.0	33.5	50.3	3.5	1.1	-1.6	220.6	101.9	96.1	17.9	4.6	-28.7
1972	220.3	158.2	102.8	18.5	36.6	58.3	3.6	1.3	-1.1	245.2	107.6	112.7	18.8	6.6	-24.9
1973	250.8	173.0	109.6	19.8	43.3	74.5	3.8	1.3	-1.8	262.6	108.8	125.9	22.8	5.1	-11.8
1974	280.0	192.1	126.5	20.1	45.1	84.1	4.2	1.4	-1.8	294.5	117.9	146.9	26.0	3.2	-14.5
1975	277.6	186.8	120.7	22.1	43.6	88.1	4.9	1.5	-3.6	348.3	129.5	185.6	28.9	4.3	-70.6
1976	323.0	217.9	141.2	21.4	54.6	99.8	5.9	1.6	-2.2	376.7	137.1	200.9	33.8	4.9	-53.7
1977	364.0	247.2	162.2	22.7	61.6	111.1	6.7	2.0	-3.0	410.1	150.7	215.5	37.1	6.9	-46.1
1978	424.0	286.6	188.9	25.3	71.4	128.7	8.5	2.7	-2.5	452.9	163.3	235.7	45.3	8.7	-28.9
1979	486.9	325.9	224.6	25.7	74.4	149.8	10.7	3.1	-2.6	500.9	178.9	258.0	55.7	8.2	-14.0
1980	532.8	355.5	250.0	33.7	70.3	163.6	13.7	3.9	-3.9	589.5	207.4	302.9	69.7	9.4	-56.6
1981	619.9	407.7	290.6	49.9	65.7	193.0	18.3	4.1	-3.2	676.7	238.3	333.5	93.9	11.1	-58.8
1982	617.4	386.3	295.0	41.0	49.0	206.0	22.2	5.7	-2.9	752.6	263.3	363.0	111.8	14.6	-135.3
1983	643.3	393.2	286.2	44.4	61.3	223.1	23.8	6.1	-3.0	819.5	286.4	387.2	124.6	20.9	-176.2
1984	710.0	425.2	301.4	47.3	75.2	254.1	26.6	7.4	-3.4	881.5	309.9	400.8	150.3	20.7	-171.5
1985	774.4	460.2	336.0	46.1	76.3	277.9	29.1	9.7	-2.6	953.0	338.3	424.0	169.4	21.0	-178.6
1986	816.0	479.2	350.0	43.7	83.8	298.9	31.3	8.5	-1.9	1,010.7	358.0	449.9	178.2	24.6	-194.6
1987	896.5	543.6	392.5	45.9	103.2	317.4	27.5	11.0	-3.0	1,045.9	373.7	457.6	184.6	30.0	-149.3
1988	958.5	566.2	402.8	49.8	111.1	354.8	29.4	10.5	-2.3	1,096.9	381.7	486.8	199.3	29.2	-138.4
1989	1,038.0	621.2	451.5	49.7	117.2	378.0	28.0	12.7	-1.7	1,172.0	398.5	527.1	219.3	27.1	-133.9
1990	1,082.8	642.2	470.1	50.9	118.1	402.0	29.6	14.2	-5.3	1,259.2	419.0	576.2	237.5	26.6	-176.4
1991	1,101.9	635.6	461.3	61.8	109.9	420.6	29.1	18.2	-1.6	1,320.3	438.3	604.0	250.9	27.1	-218.4
1992	1,148.0	659.9	475.2	63.3	118.8	444.0	24.8	19.4	0	1,450.5	444.1	725.4	251.3	29.7	-302.5
1993	1,224.1	713.0	505.5	66.4	138.5	465.5	25.5	21.3	-1.3	1,504.3	441.2	773.4	253.4	36.3	-280.2
1994	1,224.1	781.4	542.5	79.0	156.7	496.2	22.7	22.8	-9	1,542.5	440.7	808.3	261.3	32.2	-220.4
1995	1,407.8	844.6	585.8	75.6	179.3	521.9	23.3	18.4	-3	1,614.0	440.1	849.0	290.4	34.5	-206.2
1996	1,526.4	931.9	663.3	72.9	190.6	545.4	26.5	23.8	-1.2	1,674.7	446.5	896.0	297.3	34.9	-148.2
1997	1,656.2	1,030.1	744.2	77.8	203.0	579.4	25.4	21.3	-1	1,716.3	457.5	925.0	300.0	33.4	-60.1
1998	1,777.9	1,115.8	825.2	80.7	204.2	617.4	21.2	22.6	8	1,744.3	454.6	954.9	298.8	35.9	33.6
1999	1,895.0	1,195.4	893.0	83.4	213.0	654.8	20.6	23.4	8	1,876.2	473.3	995.4	282.7	44.8	98.8
2000	2,057.1	1,309.6	995.6	87.3	219.4	698.6	24.5	25.7	-1.2	2,191.9	496.0	1,047.4	283.3	45.3	185.2
2001	2,020.3	1,249.4	991.8	85.3	164.7	733.3	24.5	27.0	-4.0	1,979.8	530.2	1,140.0	258.6	51.1	40.5
2002	1,859.3	1,073.5	828.6	86.8	150.5	729.3	20.3	26.1	-2	2,112.1	590.5	1,252.1	259.1	40.5	-252.8
2003	1,885.1	1,070.2	774.2	89.3	197.8	762.8	22.8	25.6	3.7	2,261.5	660.3	1,339.4	212.9	49.0	-378.4
2004	2,013.9	1,153.8	792.2	94.3	250.3	807.6	23.2	29.0	3	2,393.4	721.4	1,405.0	221.0	46.0	-379.5
2005	2,290.1	1,383.7	931.9	98.8	341.0	852.6	23.7	33.6	-3.5	2,573.1	765.8	1,491.3	255.4	60.5	-283.0
2006	2,524.5	1,558.3	1,049.9	99.4	395.0	904.6	26.1	38.3	-2.9	2,728.3	811.0	1,587.1	279.2	51.0	-203.8
2007	2,654.7	1,637.6	1,165.9	94.5	362.8	945.3	29.8	44.8	-2.7	2,900.0	848.9	1,690.4	313.2	47.4	-245.2
2008	2,502.2	1,447.7	1,101.3	94.0	233.7	973.1	30.7	54.4	-3.7	3,115.7	931.7	1,841.9	292.1	49.9	-613.5
2009	2,232.5	1,170.2	856.6	97.3	201.7	948.9	48.1	69.8	-4.4	3,450.4	986.6	2,153.6	251.9	58.3	-1,217.9
2010	2,429.6	1,340.7	896.4	101.5	329.6	970.9	53.1	69.7	-4.8	3,703.3	1,054.0	2,313.7	279.9	55.8	-1,273.7
2011 ^P	.....	.....	1,075.9	110.9	.....	902.9	55.5	67.6	-1.4	3,753.6	1,072.5	2,306.1	312.4	62.6	.....
2008: I	2,640.1	1,586.2	1,200.2	92.6	276.9	975.9	31.5	49.6	-3.0	3,028.9	908.6	1,766.7	305.7	47.9	-388.8
II	2,409.8	1,358.4	982.6	96.7	263.8	972.5	32.6	49.8	-3.6	3,174.2	918.7	1,899.8	306.8	48.9	-764.4
III	2,501.4	1,450.2	1,106.3	94.5	232.1	974.4	30.6	49.7	-3.7	3,140.4	946.2	1,826.2	317.6	50.4	-639.1
IV	2,457.7	1,396.1	1,116.0	93.2	161.7	969.7	27.9	68.4	-4.4	3,119.4	953.5	1,874.9	238.4	52.6	-661.7
2009: I	2,225.9	1,169.7	915.7	90.5	147.7	951.2	39.0	71.1	-5.1	3,219.8	955.2	2,006.2	204.1	54.4	-993.9
II	2,214.0	1,137.1	844.6	100.0	176.7	951.7	49.6	80.2	-4.7	3,516.9	981.2	2,210.4	269.8	55.6	-1,303.0
III	2,221.6	1,168.7	830.8	99.0	225.9	968.6	48.7	61.6	-4.0	3,527.0	997.8	2,189.9	272.1	67.2	-1,305.4
IV	2,268.5	1,205.4	835.2	98.6	256.3	945.9	54.9	66.1	-3.9	3,537.9	1,012.4	2,207.9	261.8	55.9	-1,269.4
2010: I	2,364.8	1,290.3	856.5	98.3	322.3	960.3	49.8	69.1	-4.7	3,636.6	1,033.9	2,283.0	264.9	54.8	-1,271.8
II	2,407.8	1,322.0	888.7	102.0	318.1	969.9	52.3	68.6	-4.9	3,685.8	1,056.0	2,289.0	286.2	54.7	-1,278.0
III	2,475.4	1,377.8	912.3	103.6	348.9	975.5	55.3	71.6	-4.8	3,733.1	1,066.6	2,331.9	279.1	55.4	-1,257.7
IV	2,470.5	1,372.8	927.8	101.9	329.1	977.9	55.0	69.7	-4.9	3,757.8	1,058.6	2,350.7	289.4	58.2	-1,287.3
2011: I	2,527.9	1,513.3	1,046.8	106.7	345.4	894.6	54.6	68.1	-2.7	3,729.0	1,059.1	2,312.7	298.0	59.2	-1,201.1
II	2,554.1	1,532.7	1,065.4	112.0	340.0	900.3	54.9	67.4	-1.2	3,829.5	1,077.5	2,346.9	342.8	62.2	-1,275.4
III	2,571.8	1,546.5	1,082.7	112.3	334.5	904.0	55.5	66.9	-1.1	3,744.2	1,084.9	2,289.0	306.6	63.8	-1,172.4
IV ^P	.....	.....	1,108.6	112.5	.....	912.9	56.9	67.9	-8	3,711.8	1,068.5	2,275.9	302.3	65.1	.....

¹ Includes taxes from the rest of the world, not shown separately.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

³ Includes Federal grants-in-aid to State and local governments. See Table B-82 for data on Federal grants-in-aid.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-85. State and local government current receipts and expenditures, national income and product accounts (NIPA), 1963-2011

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Current receipts									Current expenditures					Net State and local government saving
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts ¹	Current surplus of government enterprises	Total ²	Consumption expenditures	Government social benefit payments to persons	Interest payments	Subsidies	
		Total	Personal current taxes	Taxes on production and imports	Taxes on corporate income										
1963	56.0	45.8	5.4	38.7	1.7	0.6	1.6	6.4	1.6	50.3	41.9	5.7	2.7	0.0	5.7
1964	61.3	49.8	6.1	41.8	1.8	7	1.9	7.3	1.6	54.9	45.8	6.2	2.9	0	6.4
1965	66.5	53.9	6.6	45.3	2.0	8	2.2	8.0	1.7	60.0	50.2	6.7	3.1	0	6.5
1966	74.9	58.8	7.8	48.8	2.2	8	2.6	11.1	1.6	67.2	56.1	7.6	3.4	0	7.8
1967	82.5	64.0	8.6	52.8	2.6	9	3.0	13.1	1.5	75.5	62.6	9.2	3.7	0	7.0
1968	93.5	73.4	10.6	59.5	3.3	9	3.5	14.2	1.5	86.0	70.4	11.4	4.2	0	7.5
1969	105.5	82.5	12.8	66.0	3.6	1.0	4.3	16.2	1.5	97.5	79.8	13.2	4.4	0	8.0
1970	120.1	91.3	14.2	73.3	3.7	1.1	5.2	21.1	1.5	113.0	91.5	16.1	5.3	0	7.1
1971	134.9	101.7	15.9	81.5	4.3	1.2	5.5	25.2	1.4	128.5	102.7	19.3	6.5	0	6.5
1972	158.4	115.6	20.9	89.4	5.3	1.3	5.9	34.0	1.6	142.8	113.2	22.0	7.5	1	15.6
1973	174.3	126.3	22.8	97.4	6.0	1.5	7.8	37.3	1.5	158.6	126.0	24.1	8.5	1	15.7
1974	188.1	136.0	24.5	104.8	6.7	1.7	10.2	39.3	9	178.7	143.7	25.3	9.6	1	9.3
1975	209.6	147.4	26.9	113.2	7.3	1.8	11.2	48.7	4	207.1	165.1	30.8	11.1	2	2.5
1976	233.7	165.7	31.1	125.0	9.6	2.2	10.4	55.0	4	226.3	179.5	34.1	12.5	2	7.4
1977	259.9	183.7	35.4	136.9	11.4	2.8	11.7	61.4	3	246.8	195.9	37.0	13.7	2	13.1
1978	287.6	198.2	40.5	145.6	12.1	3.4	14.7	71.1	3	268.9	213.2	40.8	14.9	2	18.7
1979	308.4	212.0	44.0	154.4	13.6	3.9	20.1	72.7	-3	295.4	233.3	44.3	17.2	3	13.0
1980	338.2	230.0	48.9	166.7	14.5	3.6	26.3	79.5	-1.2	329.4	258.4	51.2	19.4	4	8.8
1981	370.2	255.8	54.6	185.7	15.4	3.9	32.0	81.0	-2.4	362.7	282.3	57.1	22.8	4	7.6
1982	391.4	273.2	59.1	200.0	14.0	4.0	36.7	79.1	-1.6	393.6	304.9	61.2	27.1	5	-2.2
1983	428.6	300.9	66.1	218.9	15.9	4.1	41.4	82.4	-2	423.7	324.1	66.9	32.3	4	4.9
1984	480.2	337.3	76.0	242.5	18.8	4.7	47.7	89.0	1.5	456.2	347.7	71.2	37.0	4	23.9
1985	521.1	363.7	81.4	262.1	20.2	4.9	54.8	94.5	3.2	498.7	381.8	77.3	39.4	3	22.4
1986	561.6	389.5	87.2	279.7	22.7	6.0	58.4	105.0	2.8	540.9	418.1	84.3	38.2	3	20.7
1987	590.6	422.1	96.6	301.6	23.9	7.2	58.2	100.0	3.1	578.6	441.0	90.7	46.2	3	12.0
1988	635.5	452.8	102.1	324.6	26.0	8.4	60.5	109.0	4.8	618.3	471.0	98.5	48.4	4	17.2
1989	687.5	488.0	114.6	349.1	24.2	9.0	65.7	118.1	6.7	667.4	504.5	109.3	53.2	4	20.1
1990	738.0	519.1	122.6	374.1	22.5	10.0	68.5	133.5	6.9	731.8	547.0	127.7	56.8	4	6.2
1991	789.4	544.3	125.3	395.3	23.6	11.6	68.0	158.2	7.3	795.2	577.5	156.5	60.8	4	-5.8
1992	846.2	579.8	135.3	420.1	24.4	13.1	64.8	180.3	8.3	847.6	606.2	180.0	61.0	4	-1.4
1993	888.2	604.7	141.1	438.8	26.9	14.1	61.3	198.1	9.9	889.1	634.2	195.2	59.4	4	-9
1994	944.8	644.2	148.0	468.3	30.0	14.5	63.3	212.3	10.5	936.6	668.2	206.7	61.4	3	8.2
1995	991.9	672.1	158.1	482.4	31.7	13.6	68.5	224.2	13.5	982.7	701.3	217.6	63.5	3	9.2
1996	1,045.1	709.6	168.7	509.9	33.0	12.5	73.4	234.0	15.6	1,022.1	730.2	224.3	67.3	3	23.0
1997	1,099.5	749.9	182.0	533.8	34.1	10.8	78.2	246.4	14.2	1,063.2	764.5	227.6	70.6	4	36.3
1998	1,164.5	794.9	201.2	558.8	34.9	10.4	81.5	265.3	12.5	1,117.6	808.6	235.8	72.8	4	46.9
1999	1,240.4	840.4	214.5	590.2	35.8	9.8	85.8	291.1	13.3	1,198.6	870.6	252.3	75.2	4	41.8
2000	1,322.6	893.2	236.7	621.3	35.2	10.8	94.3	313.9	10.4	1,281.3	930.6	271.4	78.8	5	41.3
2001	1,374.0	914.3	243.0	642.4	28.9	13.7	90.0	348.0	8.0	1,389.9	994.2	305.1	83.0	7.7	-15.9
2002	1,412.7	928.7	221.8	676.0	30.9	15.9	79.6	382.3	6.1	1,466.8	1,049.4	333.0	83.5	9	-54.1
2003	1,496.3	977.7	226.2	717.5	34.0	20.1	74.0	421.3	3.3	1,535.1	1,096.5	353.4	85.1	1	-38.8
2004	1,601.0	1,059.4	248.6	769.1	41.7	24.1	77.1	439.4	1.0	1,609.3	1,139.1	384.3	85.6	4	-8.4
2005	1,730.4	1,163.1	276.7	831.4	54.9	24.8	88.3	454.3	1	1,704.5	1,212.0	404.8	87.3	4	25.9
2006	1,829.7	1,249.0	302.5	887.4	59.2	21.8	103.5	456.7	-1.3	1,778.6	1,282.3	402.9	93.0	4	51.0
2007	1,923.1	1,313.6	323.1	932.7	57.8	18.9	114.5	485.1	-9.1	1,910.8	1,368.9	433.7	101.1	7.1	12.2
2008	1,944.8	1,326.4	334.4	944.6	47.4	19.0	106.8	505.0	-12.3	2,017.0	1,449.2	456.7	106.1	3.0	-72.2
2009	1,953.6	1,252.8	284.8	920.6	47.4	20.2	93.3	597.8	-10.5	2,031.7	1,425.5	498.1	108.7	1.4	-78.0
2010	2,064.7	1,307.9	297.5	952.6	57.9	20.8	90.9	655.9	-10.8	2,090.0	1,443.5	534.6	110.4	1.6	-25.3
2011 P	.....	.....	328.9	987.4	.....	21.6	89.7	622.1	-13.2	2,148.7	1,475.0	557.1	116.1	5	.....
2008: I	1,942.9	1,328.4	335.9	942.4	50.1	18.7	112.4	495.6	-12.2	1,985.4	1,428.4	446.3	106.6	4.0	-42.5
2008: II	1,993.2	1,372.3	369.2	951.6	51.5	18.8	109.1	505.3	-12.3	2,023.0	1,455.1	456.1	108.8	2.9	-29.8
2008: III	1,945.6	1,330.7	325.7	952.2	52.8	19.0	104.6	503.7	-12.4	2,047.4	1,475.6	461.0	108.6	2.2	-101.8
2008: IV	1,897.5	1,274.0	306.8	932.2	35.0	19.4	101.2	515.3	-12.4	2,012.4	1,437.8	463.4	108.4	2.8	-114.9
2009: I	1,893.3	1,237.4	282.3	917.5	37.6	19.7	96.9	550.9	-11.7	2,011.4	1,417.1	494.2	108.1	2.0	-118.1
2009: II	1,952.8	1,232.5	275.7	911.8	45.0	20.1	93.4	617.5	-10.6	2,028.2	1,424.6	496.6	105.8	1.2	-75.3
2009: III	1,969.2	1,264.4	289.9	921.4	53.1	20.3	91.7	602.7	-9.9	2,043.2	1,427.6	507.7	106.7	1.2	-74.0
2009: IV	1,999.2	1,276.8	291.3	931.7	53.9	20.5	91.2	620.3	-9.7	2,044.0	1,432.7	503.8	106.2	1.2	-44.8
2010: I	2,034.0	1,296.7	289.9	942.6	64.2	20.6	91.4	635.4	-10.0	2,066.2	1,443.1	513.9	107.6	1.6	-32.3
2010: II	2,043.3	1,293.4	286.6	948.6	58.2	20.7	91.5	648.3	-10.6	2,071.6	1,441.8	518.5	109.2	2.1	-28.2
2010: III	2,082.1	1,313.8	300.5	955.4	57.9	20.9	90.5	668.1	-11.1	2,087.4	1,438.9	535.5	111.4	1.6	-5.2
2010: IV	2,099.3	1,327.8	313.1	963.6	51.1	21.1	90.3	671.8	-11.6	2,134.8	1,450.1	570.6	113.2	1.0	-35.5
2011: I	2,092.5	1,351.4	319.0	980.7	51.7	21.3	90.6	642.1	-12.9	2,149.7	1,471.7	563.6	113.7	9	-57.2
2011: II	2,128.0	1,374.2	330.8	989.1	54.4	21.6	89.1	656.4	-13.3	2,168.2	1,482.9	570.4	114.5	4	-40.2
2011: III	2,062.1	1,363.4	325.8	987.8	49.8	21.7	89.6	600.8	-13.4	2,145.3	1,476.1	551.6	117.1	4	-83.2
2011: IV P	.....	.....	339.9	992.1	.....	21.8	89.5	589.1	-13.2	2,131.5	1,469.2	542.9	118.9	5	.....

¹ Includes Federal grants-in-aid. See Table B-82 for data on Federal grants-in-aid.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-86. State and local government revenues and expenditures, selected fiscal years, 1946-2009

[Millions of dollars]

Fiscal year ¹	General revenues by source ²						General expenditures by function ²					
	Total	Property taxes	Sales and gross receipts taxes	Individual income taxes	Corporation net income taxes	Revenue from Federal Government	All other ³	Total ⁴	Education	Highways	Public welfare ⁴	All other ^{4,5}
1946	12,356	4,986	2,986	422	447	855	2,660	11,028	3,356	1,672	1,409	4,591
1948	17,250	6,126	4,442	543	592	1,861	3,686	17,684	5,379	3,036	2,099	7,170
1950	20,911	7,349	5,154	788	593	2,486	4,541	22,787	7,177	3,803	2,940	8,867
1952	25,181	8,652	6,357	998	846	2,566	5,762	26,998	8,318	4,650	2,386	10,744
1953	27,307	9,375	6,927	1,065	817	2,870	6,253	27,910	9,390	4,987	2,914	10,619
1954	29,012	9,967	7,276	1,127	778	2,966	6,898	30,701	10,557	5,527	3,060	11,557
1955	31,073	10,735	7,643	1,237	744	3,131	7,583	33,724	11,907	6,452	3,168	12,197
1956	34,670	11,749	8,691	1,538	890	3,335	8,467	36,715	13,224	6,953	3,139	13,399
1957	38,164	12,864	9,467	1,754	984	3,843	9,252	40,375	14,134	7,816	3,485	14,940
1958	41,219	14,047	10,829	1,759	1,018	4,865	9,701	44,851	15,919	8,567	3,818	16,547
1959	45,306	14,983	10,437	1,994	1,001	6,377	10,514	48,887	17,283	9,592	4,136	17,876
1960	50,505	16,405	11,849	2,463	1,180	6,974	11,634	51,876	18,719	9,428	4,404	19,325
1961	54,037	18,002	12,463	2,613	1,266	7,131	12,562	56,201	20,574	9,844	4,720	21,063
1962	58,252	19,054	13,494	3,037	1,308	7,871	13,488	60,206	22,216	10,357	5,084	22,549
1963	62,891	20,089	14,456	3,269	1,505	8,722	14,850	64,815	23,776	11,135	5,481	24,423
1963-64	68,443	21,241	15,762	3,791	1,695	10,002	15,952	69,302	26,286	11,664	5,766	25,586
1964-65	74,000	22,583	17,118	4,090	1,929	11,029	17,251	74,678	28,563	12,621	6,315	27,579
1965-66	83,036	24,670	19,085	4,760	2,038	13,214	19,269	82,843	33,287	12,770	6,757	30,029
1966-67	91,197	26,047	20,530	5,825	2,227	15,370	21,198	93,350	37,919	13,932	8,218	33,281
1967-68	101,264	27,747	22,511	7,308	2,518	17,181	23,599	102,411	41,158	14,481	9,857	36,915
1968-69	114,550	30,673	26,519	8,908	3,180	19,153	26,117	116,728	47,238	15,417	12,110	41,963
1969-70	130,756	34,054	30,322	10,812	3,738	21,857	29,973	131,332	52,718	16,427	14,679	47,508
1970-71	144,927	37,852	33,233	11,900	3,424	26,146	32,372	150,674	59,413	18,095	18,226	54,940
1971-72	167,535	42,877	37,518	15,227	4,416	31,342	36,156	168,549	65,813	19,021	21,177	62,598
1972-73	190,222	45,283	42,047	17,994	5,425	39,264	40,210	181,357	69,713	18,615	23,582	69,447
1973-74	207,670	47,705	46,098	19,491	6,015	41,820	46,542	199,222	75,833	19,946	25,085	78,358
1974-75	228,171	51,491	49,815	21,454	6,642	47,034	51,735	230,722	87,858	22,528	28,156	92,180
1975-76	256,176	57,001	54,547	24,575	7,273	55,589	57,191	256,731	97,216	23,907	32,604	103,004
1976-77	285,157	62,527	60,641	29,246	9,174	62,444	61,125	274,215	102,780	23,058	35,906	112,472
1977-78	315,960	66,422	67,596	33,176	10,738	69,592	68,435	296,984	110,758	24,609	39,140	122,478
1978-79	343,236	64,944	74,247	36,932	12,128	75,164	79,822	327,517	119,448	28,440	41,898	137,731
1979-80	382,322	68,499	79,927	42,080	13,321	83,029	95,467	369,086	133,211	33,311	47,288	155,276
1980-81	423,404	74,969	85,971	46,426	14,143	90,294	111,599	407,449	145,784	34,603	54,105	172,957
1981-82	457,654	82,067	93,613	50,738	15,028	87,282	128,925	436,733	154,282	34,520	57,996	189,935
1982-83	486,753	89,105	100,247	55,129	14,258	90,007	138,008	466,516	163,876	36,655	60,906	205,080
1983-84	542,730	96,457	114,097	64,871	16,798	96,935	153,511	505,008	176,108	39,419	67,414	223,068
1984-85	598,121	103,757	126,376	70,361	19,152	106,158	172,317	553,899	192,686	44,989	71,479	244,745
1985-86	641,486	111,709	135,005	74,365	19,994	113,099	187,314	605,623	210,819	49,368	75,868	269,568
1986-87	686,860	121,203	144,091	83,935	22,425	114,857	200,350	657,134	226,619	52,355	82,650	295,510
1987-88	726,762	132,212	156,452	88,350	23,663	117,602	208,482	704,921	242,683	55,621	89,090	317,527
1988-89	786,129	142,400	166,336	97,806	25,926	125,824	227,838	762,360	263,898	58,105	97,879	342,479
1989-90	849,502	156,613	177,885	105,640	23,566	136,802	249,996	834,818	288,148	61,057	110,518	375,094
1990-91	902,207	167,999	185,570	109,341	22,242	154,099	262,955	908,108	309,302	64,937	130,402	403,467
1991-92	979,137	180,337	197,731	115,638	23,880	179,174	282,376	981,253	324,652	67,351	158,723	430,526
1992-93	1,041,643	189,744	209,649	123,235	26,417	198,663	293,935	1,030,434	342,287	68,370	170,705	449,072
1993-94	1,100,490	197,141	223,628	128,810	28,320	215,492	307,099	1,077,665	353,287	72,067	183,394	468,916
1994-95	1,169,505	203,451	237,268	137,931	31,406	228,771	330,677	1,149,863	378,273	77,109	196,703	497,779
1995-96	1,222,821	209,440	248,993	146,844	32,009	234,891	350,645	1,193,276	398,859	79,092	197,354	517,971
1996-97	1,289,237	218,877	261,418	159,042	33,820	244,947	371,233	1,249,984	418,416	82,062	203,779	545,727
1997-98	1,365,762	230,150	274,883	175,630	34,412	255,048	395,639	1,318,042	450,365	87,214	208,120	572,343
1998-99	1,434,029	239,672	290,993	189,309	33,927	270,628	409,505	1,402,369	483,259	93,018	218,957	607,134
1999-2000	1,541,322	249,178	309,290	211,661	36,059	291,950	443,186	1,506,797	521,612	101,336	237,336	646,512
2000-01	1,647,161	263,689	320,217	226,334	35,296	324,033	477,592	1,626,066	563,575	107,235	261,622	693,634
2001-02	1,684,879	279,191	324,123	202,832	28,152	360,546	490,035	1,736,866	594,694	115,295	285,464	741,413
2002-03	1,763,212	296,683	337,787	199,407	31,369	389,264	508,702	1,821,917	621,335	117,696	310,783	772,102
2003-04	1,887,397	317,941	361,027	215,215	33,716	423,112	536,386	1,908,543	655,182	117,215	340,523	795,622
2004-05	2,026,034	335,779	384,266	242,273	43,256	438,558	581,902	2,012,110	688,314	126,350	365,295	832,151
2005-06	2,197,475	364,559	417,735	268,667	53,081	452,975	640,458	2,123,663	728,917	136,502	373,846	884,398
2006-07	2,329,356	388,701	440,331	290,278	60,626	464,585	684,834	2,259,899	773,676	144,714	388,277	953,232
2007-08	2,423,024	408,972	451,776	304,901	56,932	477,983	722,840	2,404,549	825,468	153,734	408,419	1,016,911
2008-09	2,413,384	424,014	433,556	270,518	45,980	536,760	702,556	2,479,895	850,674	152,067	435,854	1,041,301

¹ Fiscal years not the same for all governments. See Note.

² Excludes revenues or expenditures of publicly owned utilities and liquor stores and of insurance-trust activities. Intergovernmental receipts and payments between State and local governments are also excluded.

³ Includes motor vehicle license taxes, other taxes, and charges and miscellaneous revenues.

⁴ Includes intergovernmental payments to the Federal Government.

⁵ Includes expenditures for libraries, hospitals, health, employment security administration, veterans' services, air transportation, sea and inland port facilities, parking facilities, transit subsidies, police protection, fire protection, correction, protective inspection and regulation, sewerage, natural resources, parks and recreation, housing and community development, solid waste management, financial administration, judicial and legal, general public buildings, other government administration, interest on general debt, and other general expenditures, not elsewhere classified.

Note: Except for States listed, data for fiscal years listed from 1963-64 to 2008-09 are the aggregation of data for government fiscal years that ended in the 12-month period from July 1 to June 30 of those years; Texas used August and Alabama and Michigan used September as end dates. Data for 1963 and earlier years include data for government fiscal years ending during that particular calendar year.

Data prior to 1952 are not available for intervening years.

Source: Department of Commerce (Bureau of the Census).

TABLE B-87. U.S. Treasury securities outstanding by kind of obligation, 1973-2011

[Billions of dollars]

End of year or month	Total Treasury securities outstanding ¹	Marketable						Nonmarketable						
		Total ²	Treasury bills	Treasury notes	Treasury bonds	Treasury inflation-protected securities			Total	U.S. savings securities ³	Foreign series ⁴	Government account series	Other ⁵	
						Total	Notes	Bonds						
Fiscal year:														
1973	456.4	263.0	100.1	117.8	45.1				193.4	59.4	28.5	101.7	3.7	
1974	473.2	266.6	105.0	128.4	33.1				206.7	61.9	25.0	115.4	4.3	
1975	532.1	315.6	128.6	150.3	36.8				216.5	65.5	23.2	124.2	3.6	
1976	619.3	392.6	161.2	191.8	39.6				226.7	69.7	21.5	130.6	4.9	
1977	697.6	443.5	156.1	241.7	45.7				254.1	75.4	21.8	140.1	16.8	
1978	767.0	485.2	160.9	267.9	56.4				281.8	79.8	21.7	153.3	27.1	
1979	819.0	506.7	161.4	274.2	71.1				312.3	80.4	28.1	176.4	27.4	
1980	906.4	594.5	199.8	310.9	83.8				311.9	72.7	25.2	189.8	24.2	
1981	996.5	683.2	223.4	363.6	96.2				313.3	68.0	20.5	201.1	23.7	
1982	1,140.9	824.4	277.9	442.9	103.6				316.5	67.3	14.6	210.5	24.1	
1983	1,375.8	1,024.0	340.7	557.5	125.7				351.8	70.0	11.5	234.7	35.6	
1984	1,559.6	1,176.6	356.8	661.7	158.1				383.0	72.8	8.8	259.5	41.8	
1985	1,821.0	1,360.2	384.2	776.4	199.5				460.8	77.0	6.6	313.9	63.3	
1986	2,122.7	1,564.3	410.7	896.9	241.7				558.4	85.6	4.1	365.9	102.8	
1987	2,347.8	1,676.0	378.3	1,005.1	277.6				617.8	97.0	4.4	440.7	129.8	
1988	2,599.9	1,802.9	398.5	1,089.6	299.9				797.0	106.2	6.3	536.5	148.0	
1989	2,836.3	1,892.8	406.6	1,133.2	338.0				943.5	114.0	6.8	663.7	159.0	
1990	3,210.9	2,092.8	482.5	1,218.1	377.2				1,118.2	122.2	36.0	779.4	180.6	
1991	3,662.8	2,390.7	564.6	1,387.7	423.4				1,272.1	133.5	41.6	908.4	188.5	
1992	4,061.8	2,677.5	634.3	1,566.3	461.8				1,384.3	148.3	37.0	1,011.0	188.0	
1993	4,408.6	2,904.9	658.4	1,734.2	497.4				1,503.7	167.0	42.5	1,114.3	179.9	
1994	4,689.5	3,091.6	697.3	1,867.5	511.8				1,597.9	176.4	42.0	1,211.7	167.8	
1995	4,950.6	3,260.4	742.5	1,980.3	522.6				1,690.2	181.2	41.0	1,324.3	143.8	
1996	5,220.8	3,418.4	761.2	2,098.7	543.5				1,802.4	184.1	37.5	1,454.7	126.1	
1997	5,407.5	3,439.6	701.9	2,122.2	576.2	24.4	24.4		1,967.9	182.7	34.9	1,608.5	141.9	
1998	5,518.7	3,331.0	637.6	2,009.1	610.4	58.8	41.9	17.0	2,187.7	180.8	35.1	1,777.3	194.4	
1999	5,647.2	3,233.0	653.2	1,828.8	643.7	92.4	67.6	24.8	2,414.2	180.0	31.0	2,005.2	198.1	
2000	5,622.1	2,992.8	616.2	1,611.3	635.3	115.0	81.6	33.4	2,629.3	177.7	25.4	2,242.9	183.3	
2001	5,807.5	2,930.7	734.9	1,433.0	613.0	134.9	95.1	39.7	2,876.7	186.5	18.3	2,492.1	179.9	
2002	6,228.2	3,136.7	868.3	1,521.6	593.0	138.9	93.7	45.1	3,091.5	193.3	12.5	2,707.3	178.4	
2003	6,783.2	3,460.7	918.2	1,799.5	576.9	166.1	120.0	46.1	3,322.5	201.6	11.0	2,912.2	197.7	
2004	7,379.1	3,846.1	961.5	2,109.6	552.0	223.0			3,533.0	204.2	5.9	3,130.0	192.9	
2005	7,932.7	4,084.9	914.3	2,328.8	520.7	307.1			3,847.8	203.6	3.1	3,380.6	260.5	
2006	8,507.0	4,303.0	911.5	2,447.2	534.7	395.6			4,203.9	203.7	3.0	3,722.7	274.5	
2007	9,007.7	4,448.1	958.1	2,458.0	561.1	456.9			4,559.5	197.1	3.0	4,026.8	332.6	
2008	10,024.7	5,236.0	1,489.8	2,624.8	582.9	524.5			4,788.7	194.3	3.0	4,297.7	293.8	
2009	11,909.8	7,009.7	1,992.5	3,773.8	679.8	551.7			4,900.1	192.5	4.9	4,454.3	248.4	
2010	13,561.6	8,498.3	1,788.5	5,255.9	849.9	593.8			5,063.3	188.8	4.2	4,645.3	225.0	
2011	14,790.3	9,624.5	1,477.5	6,412.5	1,020.4	705.7			5,165.8	185.2	3.0	4,793.9	183.0	
2010: Jan	12,278.6	7,226.6	1,689.5	4,229.5	731.4	564.3			5,052.1	190.9	5.4	4,616.2	239.6	
Feb	12,440.1	7,406.4	1,736.5	4,337.3	749.2	571.4			5,033.7	190.7	5.4	4,601.8	235.8	
Mar	12,773.1	7,757.0	1,843.5	4,566.1	762.4	573.2			5,016.1	190.3	4.9	4,580.6	240.3	
Apr	12,948.7	7,901.3	1,847.5	4,704.3	776.3	561.2			5,047.5	190.1	4.5	4,611.7	241.2	
May	12,992.5	7,958.4	1,855.5	4,734.0	793.7	563.2			5,034.2	189.9	4.4	4,598.7	241.1	
June	13,201.8	8,102.4	1,782.5	4,938.4	806.8	564.5			5,099.4	189.7	4.0	4,669.9	235.8	
July	13,237.7	8,178.9	1,790.5	4,981.4	819.8	576.9			5,058.9	189.4	3.4	4,638.6	227.4	
Aug	13,449.7	8,404.5	1,825.5	5,148.3	836.8	583.6			5,045.2	189.0	4.2	4,627.5	224.5	
Sept	13,561.6	8,498.3	1,788.5	5,255.9	849.9	593.8			5,063.3	188.8	4.2	4,645.3	225.0	
Oct	13,668.8	8,542.7	1,768.5	5,296.3	863.0	604.7			5,126.1	188.7	4.2	4,706.4	226.9	
Nov	13,860.8	8,748.3	1,775.5	5,467.8	879.5	615.4			5,112.5	188.4	4.2	4,693.9	226.0	
Dec	14,025.2	8,863.3	1,772.5	5,571.7	892.6	616.1			5,162.0	188.0	4.0	4,745.2	224.7	
2011: Jan	14,131.1	8,964.7	1,760.5	5,672.2	905.9	615.8			5,166.3	187.5	4.0	4,755.8	219.0	
Feb	14,194.8	9,048.2	1,738.5	5,750.8	922.3	626.3			5,146.6	187.3	3.8	4,741.3	214.1	
Mar	14,270.1	9,132.7	1,698.5	5,847.9	935.3	640.8			5,137.4	186.9	3.8	4,733.0	213.7	
Apr	14,287.6	9,136.6	1,638.5	5,903.5	948.9	635.4			5,151.1	186.6	3.8	4,748.0	212.7	
May	14,344.7	9,262.2	1,578.5	6,054.7	964.9	653.8			5,082.4	186.4	3.7	4,684.8	207.5	
June	14,343.1	9,334.6	1,531.5	6,151.3	977.9	665.5			5,008.4	186.1	3.7	4,620.4	198.3	
July	14,342.4	9,377.6	1,492.5	6,204.3	990.9	681.5			4,964.7	185.8	3.1	4,588.2	187.7	
Aug	14,684.3	9,521.8	1,493.5	6,318.7	1,007.4	693.8			5,162.5	185.4	3.0	4,791.3	182.8	
Sept	14,790.3	9,624.5	1,477.5	6,412.5	1,020.4	705.7			5,165.8	185.2	3.0	4,793.9	183.7	
Oct	14,993.7	9,746.5	1,482.5	6,507.0	1,033.4	715.2			5,247.2	185.6	3.0	4,872.2	186.4	
Nov	15,110.5	9,878.3	1,512.5	6,579.0	1,050.6	727.8			5,232.2	185.5	3.0	4,857.0	186.5	
Dec	15,222.9	9,936.9	1,520.5	6,605.1	1,064.1	738.8			5,286.1	185.3	3.0	4,913.9	183.9	

¹ Data beginning with January 2001 are interest-bearing and non-interest-bearing securities; prior data are interest-bearing securities only.

² Data from 1986 to 2002 and 2005 to 2011 include Federal Financing Bank securities, not shown separately.

³ Through 1996, series is U.S. savings bonds. Beginning 1997, includes U.S. retirement plan bonds, U.S. individual retirement bonds, and U.S. savings notes previously included in "other" nonmarketable securities.

⁴ Nonmarketable certificates of indebtedness, notes, bonds, and bills in the Treasury foreign series of dollar-denominated and foreign-currency-denominated issues.

⁵ Includes depository bonds; retirement plan bonds; Rural Electrification Administration bonds; State and local bonds; special issues held only by U.S. Government agencies and trust funds and the Federal home loan banks; for the period July 2003 through February 2004, depository compensation securities; and beginning August 2008, Hope bonds for the HOPE For Homeowners Program.

Note: Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning with October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis.

Source: Department of the Treasury.

TABLE B-88. Maturity distribution and average length of marketable interest-bearing public debt securities held by private investors, 1973-2011

End of year or month	Amount outstanding, privately held	Maturity class					Average length ¹
		Within 1 year	1 to 5 years	5 to 10 years	10 to 20 years	20 years and over	
Millions of dollars							Months
Fiscal year:							
1973.....	167,869	84,041	54,139	16,385	8,741	4,564	37
1974.....	164,862	87,150	50,103	14,197	9,930	3,481	35
1975.....	210,382	115,677	65,852	15,385	8,857	4,611	32
1976.....	279,782	150,296	90,578	24,169	8,087	6,652	31
1977.....	326,674	161,329	113,319	33,067	8,428	10,531	35
1978.....	356,501	163,819	132,993	33,500	11,383	14,805	39
1979.....	380,530	181,883	127,574	32,279	18,489	20,304	43
1980.....	463,717	220,084	156,244	38,809	25,901	22,679	41
1981.....	549,863	256,187	182,237	48,743	32,569	30,127	43
1982.....	682,043	314,436	221,783	75,749	33,017	37,058	43
1983.....	862,631	379,579	294,955	99,174	40,826	48,097	44
1984.....	1,017,488	437,941	332,808	130,417	49,664	66,658	49
1985.....	1,185,675	472,661	402,766	159,383	62,853	88,012	54
1986.....	1,354,275	506,903	467,348	189,995	70,664	119,365	59
1987.....	1,445,366	483,582	526,746	209,160	72,862	153,016	65
1988.....	1,555,208	524,201	552,993	232,453	74,186	171,375	66
1989.....	1,654,660	546,751	578,333	247,428	80,616	201,532	70
1990.....	1,841,903	626,297	630,144	267,573	82,713	235,176	70
1991.....	2,113,799	713,778	761,243	280,574	84,900	273,304	70
1992.....	2,363,802	808,705	866,329	295,921	84,706	308,141	69
1993.....	2,562,336	858,135	978,714	306,663	94,345	324,479	69
1994.....	2,719,861	877,932	1,128,322	289,998	86,208	335,401	66
1995.....	2,870,781	1,002,875	1,157,492	290,111	87,297	333,006	63
1996.....	3,011,185	1,058,558	1,212,258	306,643	111,360	322,366	62
1997.....	2,998,846	1,017,913	1,206,993	321,622	154,205	298,113	64
1998.....	2,856,637	940,572	1,105,175	319,331	157,347	334,212	68
1999.....	2,728,011	915,145	962,644	378,163	149,703	322,356	72
2000.....	2,469,152	858,903	791,540	355,382	167,082	296,246	75
2001.....	2,328,302	900,178	650,522	329,247	174,653	273,702	73
2002.....	2,492,821	939,986	802,032	311,176	203,816	235,811	66
2003.....	2,804,092	1,057,499	955,239	351,552	243,755	196,497	61
2004.....	3,145,244	1,127,850	1,150,979	414,728	243,036	280,652	59
2005.....	3,334,411	1,100,783	1,279,646	499,386	281,229	173,367	58
2006.....	3,496,959	1,140,553	1,295,589	589,748	290,733	179,736	59
2007.....	3,634,666	1,176,510	1,309,871	677,905	291,963	178,417	58
2008.....	4,745,256	2,042,003	1,468,455	719,347	352,430	163,022	49
2009.....	6,228,565	2,604,676	2,074,723	994,688	350,550	203,928	49
2010.....	7,676,335	2,479,518	2,955,561	1,529,283	340,861	371,112	57
2011.....	7,951,366	2,503,926	3,084,882	1,543,847	309,151	509,559	60
2010: Jan.....	6,412,960	2,324,877	2,334,184	1,147,170	349,376	257,353	54
Feb.....	6,581,769	2,372,965	2,420,971	1,173,496	342,995	281,343	54
Mar.....	6,968,331	2,492,450	2,579,109	1,258,977	343,413	294,381	54
Apr.....	7,112,555	2,496,967	2,644,691	1,320,051	343,461	307,386	54
May.....	7,139,816	2,493,411	2,659,209	1,324,688	353,276	309,233	55
June.....	7,315,100	2,432,122	2,800,261	1,406,962	353,499	322,256	55
July.....	7,360,528	2,453,077	2,797,309	1,421,267	353,608	335,267	56
Aug.....	7,607,853	2,504,906	2,922,651	1,481,051	341,136	358,109	56
Sept.....	7,676,335	2,479,518	2,955,561	1,529,283	340,861	371,112	57
Oct.....	7,659,482	2,470,906	2,930,452	1,537,502	336,278	361,945	57
Nov.....	7,827,328	2,510,845	3,012,545	1,572,551	334,655	396,733	57
Dec.....	7,831,450	2,544,760	2,981,135	1,568,471	330,178	406,906	57
2011: Jan.....	7,825,784	2,559,917	2,968,708	1,552,207	328,998	415,954	57
Feb.....	7,810,240	2,568,072	2,962,896	1,527,039	329,050	423,183	57
Mar.....	7,781,983	2,555,954	2,937,225	1,528,474	329,019	431,311	58
Apr.....	7,653,649	2,522,043	2,870,226	1,496,984	324,243	440,152	58
May.....	7,721,626	2,499,253	2,953,201	1,499,893	317,188	452,090	59
June.....	7,706,588	2,474,344	2,961,638	1,486,856	315,369	468,382	59
July.....	7,674,300	2,481,706	2,924,762	1,471,149	315,618	481,063	60
Aug.....	7,861,156	2,495,843	3,048,014	1,510,394	310,042	496,863	60
Sept.....	7,951,366	2,503,926	3,084,882	1,543,847	309,151	509,559	60
Oct.....	8,074,439	2,546,549	3,164,655	1,539,649	307,001	516,584	60
Nov.....	8,196,987	2,615,920	3,234,816	1,535,457	292,136	518,658	59
Dec.....	8,205,749	2,641,533	3,251,453	1,505,074	289,711	517,978	59

¹ Average length calculations are to call date. Treasury inflation-protected securities—notes, first offered in 1997, and bonds, first offered in 1998—are included in the average length calculation from 1997 forward.

Note: Through fiscal year 1976, the fiscal year was on a July 1–June 30 basis; beginning with October 1976 (fiscal year 1977), the fiscal year is on an October 1–September 30 basis.

Data shown in this table are as of January 20, 2012.

Source: Department of the Treasury.

TABLE B-89. Estimated ownership of U.S. Treasury securities, 1998-2011

(Billions of dollars)

End of month	Total public debt ¹	Federal Reserve and Intragovernmental holdings ²	Held by private investors									
			Total privately held	Depository institutions ³	U.S. savings bonds ⁴	Pension funds		Insurance companies	Mutual funds ⁶	State and local governments	Foreign and international ⁷	Other investors ⁸
						Private ⁵	State and local governments					
1998: Mar	5,542.4	2,104.9	3,437.5	308.3	181.2	141.3	212.1	169.5	234.6	238.1	1,250.5	701.9
June	5,547.9	2,198.6	3,349.3	290.9	180.7	139.0	213.2	160.6	230.8	258.5	1,256.0	619.8
Sept	5,526.2	2,213.0	3,313.2	244.5	180.8	135.5	207.8	151.4	231.7	271.8	1,224.2	665.4
Dec	5,614.2	2,280.2	3,334.0	237.4	180.3	133.2	212.6	141.7	257.6	280.8	1,278.2	611.7
1999: Mar	5,651.6	2,324.1	3,327.5	247.4	180.6	135.5	211.5	137.5	245.0	288.4	1,272.3	609.4
June	5,638.8	2,439.6	3,199.2	240.6	180.0	142.9	213.8	133.6	228.1	298.6	1,258.8	502.7
Sept	5,656.3	2,480.9	3,175.4	241.2	180.0	150.9	204.8	128.0	222.5	299.2	1,281.4	467.3
Dec	5,776.1	2,542.2	3,233.9	248.7	179.3	153.0	198.8	123.4	227.8	304.5	1,268.6	528.8
2000: Mar	5,773.4	2,590.6	3,182.8	237.7	178.6	150.2	196.9	120.0	222.3	306.3	1,085.0	685.7
June	5,685.9	2,698.6	2,987.3	222.2	177.7	149.0	194.9	116.5	205.4	309.3	1,060.7	551.7
Sept	5,674.2	2,737.9	2,936.3	220.5	177.7	147.9	185.5	113.7	207.8	307.9	1,038.8	536.5
Dec	5,662.2	2,781.8	2,880.4	201.5	176.9	145.0	179.1	110.2	225.7	310.0	1,015.2	516.9
2001: Mar	5,773.7	2,880.9	2,892.8	188.0	184.8	153.4	177.3	109.1	225.3	316.9	1,012.5	525.4
June	5,726.8	3,004.2	2,722.6	188.1	185.5	148.5	183.1	108.1	221.0	324.8	983.3	380.2
Sept	5,807.5	3,027.8	2,779.7	189.1	186.5	149.9	168.8	106.8	234.1	321.2	992.2	433.1
Dec	5,943.4	3,123.9	2,819.5	181.5	190.4	145.8	155.1	105.7	261.9	328.4	1,040.1	410.6
2002: Mar	6,006.0	3,156.8	2,849.2	187.6	192.0	152.7	163.3	114.0	266.1	327.6	1,057.2	388.8
June	6,126.5	3,276.7	2,849.8	204.7	192.8	152.1	153.9	122.0	253.8	333.6	1,123.1	313.7
Sept	6,228.2	3,303.5	2,924.8	209.3	193.3	154.5	156.3	130.4	256.8	338.6	1,188.6	296.9
Dec	6,405.7	3,387.2	3,018.5	222.6	194.9	153.8	158.9	139.7	281.0	354.7	1,235.6	277.4
2003: Mar	6,460.8	3,390.8	3,070.0	153.6	196.9	165.8	162.1	139.5	296.6	350.0	1,275.2	330.2
June	6,670.1	3,505.4	3,164.7	145.4	199.2	170.2	161.3	136.7	302.3	347.9	1,371.9	327.8
Sept	6,763.2	3,515.3	3,267.9	146.8	201.6	167.7	155.5	137.4	287.1	357.7	1,443.3	371.0
Dec	6,998.0	3,620.1	3,377.9	153.1	203.9	172.2	148.6	136.5	280.9	364.2	1,523.1	395.4
2004: Mar	7,131.1	3,628.3	3,502.8	162.8	204.5	169.8	143.6	172.4	280.8	374.1	1,670.0	324.8
June	7,274.3	3,742.8	3,531.5	158.6	204.6	173.3	134.9	174.6	258.7	381.2	1,735.4	310.1
Sept	7,379.1	3,772.0	3,607.1	138.5	204.2	174.0	140.8	182.9	255.0	381.7	1,794.5	335.5
Dec	7,596.1	3,905.6	3,690.5	125.0	204.5	173.7	150.0	188.5	254.1	389.1	1,849.3	354.4
2005: Mar	7,776.9	3,921.6	3,855.3	141.8	204.2	177.3	158.0	193.3	261.1	412.0	1,952.2	355.5
June	7,836.5	4,033.5	3,803.0	126.9	204.2	181.0	171.3	195.0	248.7	444.0	1,877.5	354.4
Sept	7,932.7	4,067.8	3,864.9	125.3	203.6	184.2	164.8	200.7	244.7	467.6	1,929.6	344.3
Dec	8,170.4	4,199.8	3,970.6	117.1	205.2	184.9	153.8	202.3	251.3	481.4	2,033.9	340.6
2006: Mar	8,371.2	4,257.2	4,114.0	113.0	206.0	186.7	153.0	200.3	248.7	473.3	2,082.1	450.9
June	8,420.0	4,389.2	4,030.8	119.5	205.2	192.1	150.9	196.1	244.2	484.2	1,977.8	460.9
Sept	8,507.0	4,432.8	4,074.2	113.6	203.7	201.9	154.7	196.8	235.7	484.9	2,025.3	457.5
Dec	8,680.2	4,558.1	4,122.1	114.8	202.4	207.5	156.2	197.9	250.7	506.8	2,103.1	382.7
2007: Mar	8,849.7	4,576.6	4,273.1	119.8	200.3	221.7	158.3	185.4	264.5	546.2	2,194.8	382.0
June	8,867.7	4,715.1	4,152.6	110.4	198.6	232.5	159.3	168.9	267.7	569.3	2,192.0	253.7
Sept	9,007.7	4,738.0	4,269.7	119.7	197.1	246.7	138.9	155.1	306.3	526.8	2,235.3	343.7
Dec	9,229.2	4,833.5	4,395.7	129.8	196.5	257.6	141.6	141.9	362.9	525.1	2,353.2	287.2
2008: Mar	9,437.6	4,694.7	4,742.9	125.0	195.4	270.5	142.0	152.1	484.4	524.9	2,506.3	342.2
June	9,492.0	4,685.8	4,806.2	112.7	195.0	276.7	141.8	159.4	477.2	513.4	2,587.4	342.5
Sept	10,024.7	4,692.7	5,332.0	130.0	194.3	292.5	143.9	163.4	656.1	493.9	2,802.4	455.5
Dec	10,699.8	4,806.4	5,893.4	105.0	194.1	297.2	146.4	171.4	768.8	475.1	3,077.2	658.3
2009: Mar	11,126.9	4,785.2	6,341.7	125.6	194.0	330.9	150.2	191.0	715.9	508.0	3,265.7	860.4
June	11,545.3	5,026.8	6,518.5	140.8	193.6	353.4	159.9	200.0	695.6	504.7	3,460.8	809.7
Sept	11,909.8	5,127.1	6,782.7	198.1	192.5	398.1	167.3	210.2	644.9	492.3	3,570.6	908.7
Dec	12,311.3	5,276.9	7,034.4	202.4	191.3	429.8	174.5	222.0	666.2	493.9	3,685.1	969.1
2010: Mar	12,773.1	5,259.8	7,513.3	269.4	190.3	462.2	179.1	225.7	646.4	499.9	3,877.9	1,162.5
June	13,201.8	5,345.1	7,856.7	266.1	189.7	531.9	182.0	231.8	632.1	504.8	4,070.0	1,248.4
Sept	13,561.6	5,350.5	8,211.1	322.9	188.8	595.2	185.5	240.6	607.4	498.1	4,324.2	1,248.5
Dec	14,025.2	5,656.2	8,368.9	319.1	188.0	615.9	185.6	248.4	637.9	503.6	4,435.6	1,234.9
2011: Mar	14,270.0	5,958.9	8,311.1	321.2	186.9	632.9	187.9	246.9	641.1	496.8	4,473.6	1,123.8
June	14,343.1	6,220.4	8,122.7	279.3	186.1	658.7	186.9	246.1	653.1	479.3	4,511.1	922.1
Sept	14,790.3	6,328.0	8,462.4	292.2	185.2	689.6	188.7	253.7	699.0	460.8	4,667.0	1,026.2
Dec	15,222.8	6,439.6	8,783.3	.....	185.3	.....	.....	.....	.....	.....	.....	.....

¹ Face value.

² Federal Reserve holdings exclude Treasury securities held under repurchase agreements.

³ Includes commercial banks, savings institutions, and credit unions.

⁴ Current accrual value.

⁵ Includes Treasury securities held by the Federal Employees Retirement System Thrift Savings Plan "G Fund."

⁶ Includes money market mutual funds, mutual funds, and closed-end investment companies.

⁷ Includes nonmarketable foreign firms, Treasury securities, and Treasury deposit funds. Excludes Treasury securities held under repurchase agreements in custody accounts at the Federal Reserve Bank of New York. Estimates reflect benchmarks to this series at differing intervals; for further detail, see *Treasury Bulletin* and <http://www.treas.gov/tic/ticsec2.shtml>.

⁸ Includes individuals, Government-sponsored enterprises, brokers and dealers, bank personal trusts and estates, corporate and noncorporate businesses, and other investors.

Note: Data shown in this table are as of January 20, 2012.

Source: Department of the Treasury.

CORPORATE PROFITS AND FINANCE

TABLE B-90. Corporate profits with inventory valuation and capital consumption adjustments, 1963-2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments	Taxes on corporate income	Corporate profits after tax with inventory valuation and capital consumption adjustments		
			Total	Net dividends	Undistributed profits with inventory valuation and capital consumption adjustments
1963	68.3	26.4	42.0	16.2	25.7
1964	75.5	28.2	47.4	18.2	29.2
1965	86.5	31.1	55.5	20.2	35.3
1966	92.5	33.9	58.7	20.7	38.0
1967	90.2	32.9	57.3	21.5	35.8
1968	97.3	39.6	57.6	23.5	34.1
1969	94.5	40.0	54.5	24.2	30.3
1970	82.5	34.8	47.7	24.3	23.4
1971	96.1	38.2	57.9	25.0	32.9
1972	111.4	42.3	69.1	26.8	42.2
1973	124.5	50.0	74.5	29.9	44.6
1974	115.1	52.8	62.3	33.2	29.1
1975	133.3	51.6	81.7	33.0	48.7
1976	161.6	65.3	96.3	39.0	57.3
1977	191.8	74.4	117.4	44.8	72.6
1978	218.4	84.9	133.6	50.8	82.8
1979	225.4	90.0	135.3	57.5	77.8
1980	201.4	87.2	114.2	64.1	50.2
1981	223.3	84.3	138.9	73.8	65.2
1982	205.7	66.5	139.2	77.7	61.5
1983	259.8	80.6	179.2	83.5	95.7
1984	318.6	97.5	221.1	90.8	130.3
1985	332.5	99.4	233.1	97.6	135.6
1986	314.1	109.7	204.5	106.2	98.3
1987	367.8	130.4	237.4	112.3	125.1
1988	426.6	141.6	285.0	129.9	155.1
1989	425.6	146.1	279.5	158.0	121.5
1990	434.4	145.4	289.0	169.1	120.0
1991	457.3	138.6	318.7	180.7	138.0
1992	496.2	148.7	347.5	188.0	159.5
1993	543.7	171.0	372.7	202.9	169.7
1994	628.2	193.1	435.1	235.7	199.4
1995	716.2	217.8	498.3	254.4	243.9
1996	801.5	231.5	570.0	297.7	272.3
1997	884.8	245.4	639.4	331.2	308.2
1998	812.4	248.4	564.1	351.5	212.6
1999	856.3	258.8	597.5	337.4	260.1
2000	819.2	265.1	554.1	377.9	176.3
2001	784.2	203.3	580.9	370.9	210.0
2002	872.2	192.3	679.9	399.3	280.6
2003	977.8	243.8	734.0	424.9	309.2
2004	1,246.9	306.1	940.8	550.3	390.5
2005	1,456.1	412.4	1,043.7	557.3	486.4
2006	1,608.3	473.3	1,135.0	704.8	430.3
2007	1,510.6	445.5	1,065.2	794.5	270.7
2008	1,248.4	309.0	939.4	786.9	152.5
2009	1,362.0	272.4	1,089.6	620.0	469.6
2010	1,800.1	411.1	1,389.1	737.3	651.7
2011 P				814.6	
2008: I	1,360.0	355.2	1,004.8	835.9	168.9
II	1,333.7	344.1	989.7	803.4	186.3
III	1,328.6	312.5	1,016.1	780.5	235.5
IV	971.2	224.3	746.9	727.6	19.2
2009: I	1,175.2	208.8	966.4	671.9	294.5
II	1,262.3	244.8	1,017.5	600.9	416.6
III	1,438.8	301.6	1,137.3	584.1	553.1
IV	1,571.6	334.4	1,237.2	623.0	614.2
2010: I	1,724.2	409.7	1,314.5	684.8	629.7
II	1,785.8	399.6	1,386.3	729.3	657.0
III	1,833.1	430.3	1,402.8	760.5	642.3
IV	1,857.4	404.7	1,452.7	774.8	677.9
2011: I	1,876.4	422.3	1,454.1	793.8	660.3
II	1,937.6	420.5	1,517.1	807.4	709.6
III	1,970.1	411.4	1,558.7	821.4	737.3
IV P				835.6	

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-91. Corporate profits by industry, 1963-2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment												Rest of the world		
	Total	Domestic industries													
		Total	Financial			Nonfinancial									
			Total	Federal Reserve banks	Other	Total	Manufacturing ¹	Transportation ²	Utilities	Wholesale trade	Retail trade	Information		Other	
<i>SIC:</i> ³															
1963	62.1	58.1	8.3	1.0	7.3	49.8	29.7	9.5	2.8	3.6	4.1	4.1	4.1	4.1	4.1
1964	68.6	64.1	8.8	1.1	7.6	55.4	32.6	10.2	3.4	4.5	4.7	4.7	4.7	4.7	4.7
1965	78.9	74.2	9.3	1.3	8.0	64.9	39.8	11.0	3.8	4.9	5.4	5.4	5.4	5.4	5.4
1966	84.6	80.1	10.7	1.7	9.1	69.3	42.6	12.0	4.0	4.9	5.9	5.9	5.9	5.9	5.9
1967	82.0	77.2	11.2	2.0	9.2	66.0	39.2	10.9	4.1	5.7	6.1	6.1	6.1	6.1	6.1
1968	88.8	83.2	12.8	2.5	10.3	70.4	41.9	11.0	4.6	6.4	6.6	6.6	6.6	6.6	6.6
1969	85.5	78.9	13.6	3.1	10.5	65.3	37.3	10.7	4.9	6.4	6.1	6.1	6.1	6.1	6.1
1970	74.4	67.3	15.4	3.5	11.9	52.0	27.5	8.3	4.4	6.0	5.8	5.8	5.8	5.8	5.8
1971	88.3	80.4	17.6	3.3	14.3	62.8	35.1	8.9	5.2	7.2	6.4	6.4	6.4	6.4	6.4
1972	101.6	92.1	19.2	3.3	15.8	72.9	42.2	9.5	6.9	7.4	7.0	7.0	7.0	7.0	7.0
1973	115.4	100.5	20.5	4.5	16.1	80.0	47.2	9.1	8.2	6.7	8.8	8.8	8.8	8.8	8.8
1974	109.6	92.1	20.2	5.7	14.5	71.9	41.4	7.6	11.5	2.3	9.1	9.1	9.1	9.1	9.1
1975	135.0	120.4	20.2	5.6	14.6	100.2	55.2	11.0	13.8	8.2	12.0	12.0	12.0	12.0	12.0
1976	165.6	149.1	25.0	5.9	19.1	124.1	71.4	15.3	12.9	10.5	14.0	14.0	14.0	14.0	14.0
1977	194.8	175.7	31.9	6.1	25.8	143.8	79.4	18.6	15.6	12.4	17.8	17.8	17.8	17.8	17.8
1978	222.4	199.6	39.5	7.6	31.9	160.0	90.5	21.8	15.6	12.3	19.8	19.8	19.8	19.8	19.8
1979	232.0	197.4	40.4	9.4	30.9	157.0	89.8	17.0	18.8	9.9	21.6	21.6	21.6	21.6	21.6
1980	211.4	175.9	34.0	11.8	22.2	142.0	78.3	18.4	17.2	6.2	21.8	21.8	21.8	21.8	21.8
1981	219.1	189.4	29.1	14.4	14.7	160.3	91.1	20.3	22.4	9.9	16.7	16.7	16.7	16.7	16.7
1982	191.1	158.5	26.0	15.2	10.8	132.5	67.1	23.1	19.6	13.5	9.3	9.3	9.3	9.3	9.3
1983	226.6	191.5	35.5	14.6	21.0	156.0	76.2	29.5	21.0	18.8	10.4	10.4	10.4	10.4	10.4
1984	264.6	228.1	34.4	16.4	18.0	193.7	91.8	40.1	29.5	21.1	11.1	11.1	11.1	11.1	11.1
1985	257.5	219.4	45.9	16.3	29.5	173.5	84.3	33.8	23.9	22.2	9.2	9.2	9.2	9.2	9.2
1986	253.0	213.5	56.8	15.5	41.2	156.8	57.9	35.8	24.1	23.5	15.5	15.5	15.5	15.5	15.5
1987	306.9	258.8	61.6	16.2	45.3	197.3	87.5	42.4	19.0	24.0	24.4	24.4	24.4	24.4	24.4
1988	367.7	310.8	68.8	18.1	50.7	242.0	122.5	48.9	20.4	21.0	29.3	29.3	29.3	29.3	29.3
1989	374.1	307.0	80.2	20.6	59.5	226.8	112.1	43.8	22.1	22.1	26.7	26.7	26.7	26.7	26.7
1990	398.8	322.7	92.3	21.8	70.5	230.4	114.4	44.7	19.6	21.6	30.1	30.1	30.1	30.1	30.1
1991	430.3	353.8	122.1	20.7	101.4	231.7	99.4	53.8	22.2	27.7	28.7	28.7	28.7	28.7	28.7
1992	471.6	398.5	142.7	18.3	124.4	255.8	100.8	59.2	25.5	29.2	41.1	41.1	41.1	41.1	41.1
1993	515.0	438.1	133.4	16.7	116.7	304.7	116.8	70.2	26.7	40.6	50.4	50.4	50.4	50.4	50.4
1994	586.6	508.6	129.2	18.5	110.7	379.5	150.1	85.2	31.8	47.2	65.2	65.2	65.2	65.2	65.2
1995	666.0	573.1	160.1	22.9	137.2	413.0	176.7	87.9	28.0	44.8	75.5	75.5	75.5	75.5	75.5
1996	743.8	641.8	167.5	22.5	144.9	474.4	192.0	93.7	40.6	53.7	94.5	94.5	94.5	94.5	94.5
1997	815.9	708.3	187.4	24.3	163.2	520.9	212.2	86.5	48.2	65.9	108.1	107.6	107.6	107.6	107.6
1998	738.6	635.9	159.6	25.6	134.0	476.2	173.4	81.1	51.7	74.7	95.5	95.5	95.5	95.5	95.5
1999	776.6	655.0	190.4	26.7	163.8	464.6	174.6	59.1	51.7	75.6	103.6	103.6	103.6	103.6	103.6
2000	755.7	610.0	194.4	31.2	163.2	415.7	166.5	45.8	55.6	71.4	76.4	76.4	76.4	76.4	76.4
<i>NAICS:</i> ³															
1998	738.6	635.9	159.5	25.6	133.9	476.4	155.8	21.3	33.5	52.8	67.3	21.9	123.7	102.8	102.8
1999	776.6	655.0	189.3	26.7	162.6	465.7	148.8	16.5	33.7	54.8	65.7	12.5	133.6	121.5	121.5
2000	755.7	610.0	189.6	31.2	158.4	420.4	143.9	15.2	25.6	58.7	60.7	-15.5	131.8	145.6	145.6
2001	720.8	551.1	228.0	28.9	199.1	323.1	49.7	1.2	25.2	51.3	72.6	-24.4	147.4	169.7	169.7
2002	762.8	604.9	265.2	23.5	241.7	339.7	47.7	-1	12.3	49.1	81.6	-3.8	153.0	157.9	157.9
2003	892.2	726.4	311.8	20.1	291.8	414.6	69.4	7.4	12.4	54.8	88.9	4.9	176.7	165.8	165.8
2004	1,195.1	990.1	362.3	20.0	342.3	627.8	154.1	14.4	19.4	75.6	93.4	45.6	225.2	205.0	205.0
2005	1,609.5	1,370.0	443.6	26.6	417.0	926.4	247.2	29.0	29.8	92.2	122.6	81.3	324.3	239.4	239.4
2006	1,784.7	1,527.8	448.0	33.8	414.1	1,079.9	304.5	42.1	54.4	103.7	133.2	92.4	349.6	256.8	256.8
2007	1,691.1	1,340.2	345.5	36.0	309.5	994.7	271.3	27.1	50.3	99.9	117.8	93.6	334.2	350.9	350.9
2008	1,315.5	908.9	122.2	35.1	87.1	786.7	195.5	31.9	30.7	86.3	81.6	75.1	285.7	406.6	406.6
2009	1,456.3	1,095.9	401.8	47.3	354.5	694.1	125.2	23.5	22.2	83.3	106.0	81.2	252.8	360.4	360.4
2010	1,780.4	1,398.5	494.7	71.6	423.2	903.7	217.1	34.4	25.0	85.8	122.6	87.7	331.2	381.9	381.9
2009: I	1,285.7	925.7	241.3	27.1	214.2	684.4	109.2	24.4	18.2	102.7	101.6	75.7	252.5	360.1	360.1
II	1,359.7	1,015.1	395.0	43.3	351.7	620.1	107.4	13.6	21.6	77.4	103.8	70.8	225.6	344.6	344.6
III	1,525.0	1,162.5	481.2	54.2	427.0	681.2	130.8	27.0	15.5	70.3	107.7	80.2	247.1	362.6	362.6
IV	1,654.6	1,280.3	489.6	64.7	425.0	790.6	153.4	29.2	33.4	79.9	110.9	97.9	285.8	374.3	374.3
2010: I	1,797.0	1,428.0	479.8	71.5	408.3	948.2	216.2	32.5	46.5	93.4	128.6	91.4	339.6	368.9	368.9
II	1,859.9	1,469.3	490.6	73.9	416.7	978.7	237.3	37.7	18.2	111.0	125.4	93.5	355.6	390.6	390.6
III	1,812.6	1,417.3	467.8	71.4	416.4	929.5	227.2	39.3	28.0	89.4	119.0	86.6	340.0	395.3	395.3
IV	1,652.2	1,279.3	520.8	69.5	451.3	758.5	187.7	28.2	7.1	49.5	117.3	79.1	289.6	372.9	372.9
2011: I	1,761.1	1,350.3	491.5	72.7	418.8	858.8	217.6	23.5	14.9	71.6	120.2	98.9	312.0	410.8	410.8
II	1,830.2	1,384.9	438.9	80.7	358.3	945.9	249.9	26.8	15.2	90.8	112.7	103.6	346.9	445.4	445.4
III	1,867.4	1,416.6	448.7	77.6	371.0	967.9	268.2	33.5	10.7	85.6	110.6	97.1	362.2	450.8	450.8

¹ See Table B-92 for industry detail.

² Data on Standard Industrial Classification (SIC) basis include transportation and public utilities. Those on North American Industry Classification System (NAICS) basis include transportation and warehousing. Utilities classified separately in NAICS (as shown beginning 1998).

³ SIC-based industry data use the 1987 SIC for data beginning in 1987 and the 1972 SIC for prior data. NAICS-based data use 2002 NAICS.

Note: Industry data on SIC basis and NAICS basis are not necessarily the same and are not strictly comparable.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-92. Corporate profits of manufacturing industries, 1963-2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment												
	Total manufacturing	Durable goods ²						Nondurable goods ²					
		Total ¹	Fabricated metal products	Machinery	Computer and electronic products	Electrical equipment, appliances, and components	Motor vehicles, bodies and trailers, and parts	Other	Total	Food and beverage and tobacco products	Chemical products	Petroleum and coal products	Other
<i>SIC:</i> ³													
1963	29.7	16.4	1.3	2.6	.....	1.6	4.9	4.0	13.3	2.7	3.7	2.2	4.7
1964	32.6	18.1	1.5	3.3	.....	1.7	4.6	4.4	14.5	2.7	4.1	2.4	5.3
1965	39.8	23.3	2.1	4.0	.....	2.7	6.2	5.2	16.5	2.9	4.6	2.9	6.1
1966	42.6	24.1	2.4	4.6	.....	3.0	5.2	5.2	18.6	3.3	4.9	3.4	6.9
1967	39.2	21.3	2.5	4.2	.....	3.0	4.0	4.9	18.0	3.3	4.3	4.0	6.4
1968	41.9	22.5	2.3	4.2	.....	2.9	5.5	5.6	19.4	3.2	5.3	3.8	7.1
1969	37.3	19.2	2.0	3.8	.....	2.3	4.8	4.9	18.1	3.1	4.6	3.4	7.0
1970	27.5	10.5	1.1	3.1	.....	1.3	1.3	2.9	17.0	3.2	3.9	3.7	6.1
1971	35.1	16.6	1.5	3.1	.....	2.0	5.2	4.1	18.5	3.6	4.5	3.8	6.6
1972	42.2	22.9	2.2	4.6	.....	2.9	6.0	5.6	19.3	3.0	5.3	3.4	7.7
1973	47.2	25.2	2.7	4.9	.....	3.2	5.9	6.2	22.1	2.5	6.2	5.4	7.9
1974	41.4	15.3	1.8	3.3	.....	6	7	4.0	26.1	2.6	5.3	10.9	7.3
1975	55.2	20.6	3.3	5.1	.....	2.6	2.3	4.7	34.5	8.6	6.4	10.1	9.5
1976	71.4	31.4	3.9	6.9	.....	3.8	7.4	7.3	39.9	7.1	8.2	13.5	11.1
1977	79.4	38.0	4.5	8.6	.....	5.9	9.4	8.5	41.4	6.9	7.8	13.1	13.6
1978	90.5	45.4	5.0	10.7	.....	6.7	9.0	10.5	45.1	6.2	8.3	15.8	14.8
1979	89.8	37.2	5.3	9.5	.....	5.6	4.7	8.5	52.6	5.8	7.2	24.8	14.7
1980	78.3	18.9	4.4	8.0	.....	5.2	-4.3	2.7	59.5	6.1	5.7	34.7	13.1
1981	91.1	19.5	4.5	9.0	.....	5.2	3	-2.6	71.6	9.2	8.0	40.0	14.5
1982	67.1	5.0	2.7	3.1	.....	1.7	0	2.1	62.1	7.3	5.1	34.7	15.0
1983	76.2	19.5	3.1	4.0	.....	3.5	5.3	8.4	56.7	6.3	7.4	23.9	19.1
1984	91.8	39.3	4.7	6.0	.....	5.1	9.2	14.6	52.6	6.8	8.2	17.7	20.1
1985	84.3	29.7	4.9	5.7	.....	2.6	7.4	10.1	54.6	8.8	6.6	18.7	20.5
1986	57.9	26.3	5.2	8	.....	2.7	4.6	12.1	31.7	7.5	7.5	-4.7	21.3
1987	87.5	41.3	5.5	5.6	.....	6.1	3.8	17.7	46.2	11.2	14.6	-1.4	21.9
1988	122.5	54.8	6.6	11.3	.....	7.8	6.3	16.7	67.7	9.7	18.8	12.9	26.4
1989	112.1	51.8	6.4	12.4	.....	9.5	2.8	14.3	60.3	11.2	18.3	6.6	24.2
1990	114.4	44.5	6.1	12.0	.....	8.7	-1.8	16.1	69.9	14.4	17.0	16.5	22.0
1991	99.4	35.1	5.3	5.8	.....	10.2	-5.3	17.5	64.3	18.3	16.3	7.4	22.3
1992	100.8	41.2	6.3	7.6	.....	10.6	-9	17.6	59.6	18.4	16.1	-8	25.9
1993	116.8	56.5	7.4	7.6	.....	15.4	6.1	19.6	60.4	16.5	16.0	2.8	25.0
1994	150.1	75.8	11.2	9.3	.....	23.2	8.0	21.7	74.3	20.4	23.6	1.5	28.9
1995	176.7	82.3	11.9	14.9	.....	22.0	2	26.1	94.4	27.6	28.2	7.4	31.2
1996	192.0	92.0	14.6	17.0	.....	20.7	4.5	29.5	99.9	22.7	26.6	15.3	35.3
1997	212.2	104.8	17.1	16.9	.....	26.0	5.2	33.3	107.4	25.2	32.4	17.6	32.3
1998	173.4	86.7	16.1	19.6	.....	9.1	5.9	29.8	86.6	22.0	26.2	7.1	31.4
1999	174.6	77.9	16.1	12.0	.....	5.3	7.5	34.8	96.6	28.1	24.8	4.6	39.2
2000	166.5	64.6	15.5	16.2	.....	5.1	-1.4	28.1	101.9	26.0	15.3	29.7	30.9
<i>NAICS:</i> ³													
1998	155.8	82.7	16.4	15.3	4.2	6.2	6.4	34.2	73.1	22.1	25.0	5.3	20.7
1999	148.8	71.2	16.4	11.7	-6.8	6.4	7.7	35.9	77.6	30.9	22.8	2.2	21.7
2000	143.9	60.0	15.8	7.7	4.2	5.9	-7	27.1	83.9	26.0	13.8	27.6	16.5
2001	49.7	-26.9	9.8	2.0	-48.6	1.9	-8.9	16.8	76.6	28.2	11.6	29.7	7.1
2002	47.7	-7.7	9.1	1.4	-34.4	0	-4.5	20.7	55.4	25.3	17.8	1.3	11.0
2003	69.4	-4.3	8.0	1.0	-14.7	2.2	-11.7	10.8	73.8	24.0	18.9	23.5	7.4
2004	154.1	40.7	12.2	7.1	-4.3	6	-6.8	31.9	113.4	24.3	24.7	49.1	15.3
2005	247.2	95.6	18.1	14.5	9.0	-1.4	1.1	54.2	151.7	27.3	25.7	79.4	19.3
2006	304.5	118.9	18.7	19.2	17.4	11.5	-6.8	58.9	185.7	32.5	52.5	76.6	24.0
2007	271.3	96.1	20.5	22.1	11.0	-1.2	-16.4	60.2	175.2	30.7	48.3	73.5	22.7
2008	195.5	56.8	15.8	16.6	12.2	4.6	-33.1	40.7	138.6	29.9	23.9	77.8	7.1
2009	125.2	20.5	10.5	7.8	15.4	8.4	-45.1	23.6	104.7	41.5	38.3	9.4	15.5
2010	217.1	95.0	11.7	15.3	39.5	7.0	-12.7	34.1	122.1	37.8	34.7	36.0	13.7
2009: I	109.2	.1	16.2	10.1	7.0	8.8	-64.1	22.2	109.1	39.2	29.6	29.5	10.8
II	107.4	7.9	11.4	6.7	15.2	7.7	-53.6	20.4	99.5	44.1	43.2	-4.5	16.6
III	130.8	22.2	8.6	5.9	17.0	7.9	-37.1	19.9	108.6	43.6	44.6	3.3	17.1
IV	153.4	51.7	5.9	8.3	22.3	9.0	-25.5	31.7	101.7	39.1	35.6	9.5	17.5
2010: I	216.2	99.8	11.4	13.3	39.5	8.8	-14.9	41.7	116.5	41.1	28.8	31.3	15.3
II	237.3	100.4	9.3	14.3	37.4	9.3	-6.9	36.9	136.9	40.8	29.4	52.8	13.9
III	227.2	95.2	12.5	16.8	39.0	7.6	-9.9	29.2	132.0	39.6	45.5	31.7	15.2
IV	187.7	84.5	13.5	16.9	41.9	2.4	-19.1	28.8	103.2	29.6	35.0	28.4	10.2
2011: I	217.6	90.8	14.6	20.0	29.0	4.3	-12.0	34.8	126.9	33.5	36.1	37.9	19.3
II	249.9	97.1	15.6	20.3	34.5	2.0	-12.2	36.8	152.9	34.7	32.4	71.3	14.4
III	268.2	113.6	17.5	24.5	35.4	1.9	-10.9	45.1	154.7	28.5	38.0	72.2	16.0

¹ For Standard Industrial Classification (SIC) data, includes primary metal industries, not shown separately.

² Industry groups shown in column headings reflect North American Industry Classification System (NAICS) classification for data beginning 1998. For data on SIC basis, the industry groups would be industrial machinery and equipment (now machinery), electronic and other electric equipment (now electrical equipment, appliances, and components), motor vehicles and equipment (now motor vehicles, bodies and trailers, and parts), food and kindred products (now food and beverage and tobacco products), and chemicals and allied products (now chemical products).

³ See footnote 3 and Note, Table B-91.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-93. Sales, profits, and stockholders' equity, all manufacturing corporations, 1970-2011

(Billions of dollars)

Year or quarter	All manufacturing corporations			Durable goods industries			Nondurable goods industries					
	Sales (net)	Profits		Sales (net)	Profits		Sales (net)	Profits		Stockholders' equity ²		
		Before income taxes ¹	After income taxes		Before income taxes ¹	After income taxes		Before income taxes ¹	After income taxes			
1970	708.8	48.1	28.6	306.8	363.1	23.0	12.9	155.1	345.7	25.2	15.7	151.7
1971	751.1	52.9	31.0	320.8	381.8	26.5	14.5	160.4	369.3	26.5	16.5	160.5
1972	849.5	63.2	36.5	343.4	435.8	33.6	18.4	171.4	413.7	29.6	18.0	172.0
1973	1,017.2	81.4	48.1	374.1	527.3	43.6	24.8	188.7	489.9	37.8	23.3	185.4
1973: IV	275.1	21.4	13.0	386.4	140.1	10.8	6.3	194.7	135.0	10.6	6.7	191.7
New series:												
1973: IV	236.6	20.6	13.2	368.0	122.7	10.1	6.2	185.8	113.9	10.5	7.0	182.1
1974	1,060.6	92.1	58.7	395.0	529.0	41.1	24.7	196.0	531.6	51.0	34.1	199.0
1975	1,065.2	79.9	49.1	423.4	521.1	35.3	21.4	208.1	544.1	44.6	27.7	215.3
1976	1,203.2	104.9	64.5	462.7	589.6	50.7	30.8	224.3	613.7	54.3	33.7	238.4
1977	1,328.1	115.1	70.4	496.7	657.3	57.9	34.8	239.9	670.8	57.2	35.5	256.8
1978	1,496.4	132.5	81.1	540.5	760.7	69.6	41.8	262.6	735.7	62.9	39.3	277.9
1979	1,741.8	154.2	98.7	600.5	865.7	72.4	45.2	292.5	876.1	81.8	53.5	308.0
1980	1,912.8	145.8	92.6	668.1	889.1	57.4	35.6	317.7	1,023.7	88.4	56.9	350.4
1981	2,144.7	158.6	101.3	743.4	979.5	67.2	41.6	350.4	1,165.2	91.3	59.6	393.0
1982	2,039.4	108.2	70.9	770.2	913.1	34.7	21.7	355.5	1,126.4	73.6	49.3	414.7
1983	2,114.3	133.1	85.8	812.8	973.5	48.7	30.0	372.4	1,140.8	84.4	55.8	440.4
1984	2,335.0	165.0	107.6	864.2	1,107.6	75.5	48.9	395.6	1,227.5	90.0	58.8	468.5
1985	2,331.4	137.0	87.6	866.2	1,142.6	61.5	38.6	420.9	1,188.8	75.6	49.1	445.3
1986	2,220.9	129.3	83.1	874.7	1,125.5	52.1	32.6	436.3	1,095.4	77.2	50.5	438.4
1987	2,378.2	173.0	115.6	900.9	1,178.0	78.0	53.0	444.3	1,200.3	95.1	62.6	456.6
1988 ³	2,596.2	215.3	153.8	957.6	1,284.7	91.6	66.9	468.7	1,311.5	123.7	86.8	488.9
1989	2,745.1	187.6	135.1	990.0	1,356.6	75.1	55.5	501.3	1,388.5	112.6	79.6	497.7
1990	2,810.7	158.1	110.1	1,043.8	1,357.2	57.3	40.7	515.0	1,453.5	100.8	69.4	528.9
1991	2,761.1	98.7	66.4	1,064.1	1,304.0	13.9	7.2	506.8	1,457.1	84.8	59.3	557.4
1992 ⁴	2,890.2	31.4	22.1	1,034.7	1,389.8	-33.7	-24.0	473.9	1,500.4	65.1	46.0	560.8
1993	3,015.1	117.9	83.2	1,039.7	1,490.2	38.9	27.4	482.7	1,524.9	79.0	55.7	557.1
1994	3,255.8	243.5	174.9	1,110.1	1,657.6	121.0	87.1	533.3	1,598.2	122.5	87.8	576.8
1995	3,528.3	274.5	198.2	1,240.6	1,807.7	130.6	94.3	613.7	1,720.6	143.9	103.9	627.0
1996	3,757.6	306.6	224.9	1,348.0	1,941.6	146.6	106.1	673.9	1,816.0	160.0	118.8	674.0
1997	3,920.0	331.4	244.5	1,462.7	2,075.8	167.0	121.4	743.4	1,844.2	164.4	123.1	713.3
1998	3,949.4	314.7	234.4	1,482.9	2,168.8	175.1	127.8	779.9	1,780.7	139.6	106.5	703.0
1999	4,148.9	355.3	257.8	1,569.3	2,314.2	198.8	140.3	869.6	1,834.6	156.5	117.5	698.7
2000	4,548.2	381.1	275.3	1,823.1	2,457.4	190.7	131.8	1,054.3	2,090.8	190.5	143.5	769.7
2000: IV	1,163.6	69.2	46.8	1,892.4	620.4	31.2	19.3	1,101.5	543.2	38.0	27.4	790.9
NAICS:⁵												
2000: IV	1,128.8	62.1	41.7	1,833.8	623.0	26.9	15.4	1,100.0	505.8	35.2	26.3	733.8
2001	4,295.0	83.2	36.2	1,843.0	2,321.2	-69.0	-76.1	1,080.5	1,973.8	152.2	112.3	762.5
2002	4,216.4	195.5	134.7	1,804.0	2,260.6	45.9	21.6	1,024.8	1,955.8	149.6	113.1	779.2
2003	4,397.2	305.7	237.0	1,952.2	2,282.7	117.6	88.2	1,040.8	2,114.5	188.1	148.9	911.5
2004	4,934.1	447.5	348.2	2,206.3	2,537.3	200.0	156.5	1,212.9	2,396.7	247.5	191.6	993.5
2005	5,411.5	524.2	401.3	2,410.4	2,730.5	211.3	161.2	1,304.0	2,681.0	312.9	240.2	1,106.5
2006	5,782.7	604.6	470.3	2,678.6	2,910.2	249.1	192.8	1,384.0	2,872.5	355.5	277.5	1,294.6
2007	6,060.0	602.8	442.7	2,921.8	3,015.7	246.8	159.4	1,493.1	3,044.4	356.1	283.3	1,428.7
2008	6,374.1	388.1	266.3	2,980.4	2,969.5	97.7	43.3	1,480.6	3,404.6	290.4	223.1	1,499.8
2009	5,109.8	360.6	286.5	2,781.1	2,426.9	84.5	54.9	1,342.5	2,683.0	276.1	231.6	1,438.5
2010	5,759.5	584.2	477.7	3,175.3	2,710.7	287.1	232.3	1,558.4	3,048.8	297.1	245.4	1,616.9
2009: I	1,196.7	48.5	33.8	2,598.4	584.1	-6.4	-10.2	1,239.7	612.6	54.9	44.0	1,358.7
II	1,253.8	80.8	60.0	2,647.9	592.3	11.7	3.4	1,250.1	661.5	69.1	56.6	1,397.8
III	1,305.9	120.5	98.1	2,870.6	613.2	40.6	32.6	1,412.1	692.6	79.9	65.5	1,458.5
IV	1,353.4	110.8	94.6	3,007.4	637.3	38.5	29.1	1,468.3	716.2	72.3	65.5	1,539.1
2010: I	1,349.2	138.7	108.3	3,043.5	625.2	59.3	45.7	1,489.4	724.0	79.4	62.6	1,554.1
II	1,461.7	141.8	117.2	3,117.5	688.8	81.5	65.8	1,528.1	772.9	60.3	51.4	1,589.4
III	1,463.5	155.6	127.5	3,219.3	696.3	74.9	60.6	1,578.2	767.2	80.7	66.9	1,641.1
IV	1,485.1	148.1	124.8	3,320.9	700.4	71.4	60.3	1,637.8	784.7	76.6	64.5	1,683.1
2011: I	1,537.8	179.1	143.9	3,435.9	698.5	82.8	65.9	1,694.3	839.3	96.4	78.0	1,741.6
II	1,664.2	203.3	164.6	3,560.2	738.0	92.2	75.8	1,758.8	926.2	111.1	88.8	1,801.5
III	1,658.0	186.7	152.0	3,552.0	748.9	87.2	71.7	1,758.0	909.1	99.5	80.3	1,794.0

¹ In the old series, "income taxes" refers to Federal income taxes only, as State and local income taxes had already been deducted. In the new series, no income taxes have been deducted.

² Annual data are average equity for the year (using four end-of-quarter figures).

³ Beginning with 1988, profits before and after income taxes reflect inclusion of minority stockholders' interest in net income before and after income taxes.

⁴ Data for 1992 (most significantly 1992:II) reflect the early adoption of Financial Accounting Standards Board Statement 106 (Employer's Accounting for Post-Retirement Benefits Other Than Pensions) by a large number of companies during the fourth quarter of 1992. Data for 1993 (1993:I) also reflect adoption of Statement 106. Corporations must show the cumulative effect of a change in accounting principle in the first quarter of the year in which the change is adopted.

⁵ Data based on the North American Industry Classification System (NAICS). Other data shown are based on the Standard Industrial Classification (SIC).

Note: Data are not necessarily comparable from one period to another due to changes in accounting principles, industry classifications, sampling procedures, etc. For explanatory notes concerning compilation of the series, see *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries*, Department of Commerce, Bureau of the Census.

Source: Department of Commerce (Bureau of the Census).

TABLE B-94. Relation of profits after taxes to stockholders' equity and to sales, all manufacturing corporations, 1962-2011

Year or quarter	Ratio of profits after income taxes (annual rate) to stockholders' equity—percent ¹			Profits after income taxes per dollar of sales—cents		
	All manufacturing corporations	Durable goods industries	Nondurable goods industries	All manufacturing corporations	Durable goods industries	Nondurable goods industries
1962	9.8	9.6	9.9	4.5	4.4	4.7
1963	10.3	10.1	10.4	4.7	4.5	4.9
1964	11.6	11.7	11.5	5.2	5.1	5.4
1965	13.0	13.8	12.2	5.6	5.7	5.5
1966	13.4	14.2	12.7	5.6	5.6	5.6
1967	11.7	11.7	11.8	5.0	4.8	5.3
1968	12.1	12.2	11.9	5.1	4.9	5.2
1969	11.5	11.4	11.5	4.8	4.6	5.0
1970	9.3	8.3	10.3	4.0	3.5	4.5
1971	9.7	9.0	10.3	4.1	3.8	4.5
1972	10.6	10.8	10.5	4.3	4.2	4.4
1973	12.8	13.1	12.6	4.7	4.7	4.8
1973: IV	13.4	12.9	14.0	4.7	4.5	5.0
New series:						
1973: IV	14.3	13.3	15.3	5.6	5.0	6.1
1974	14.9	12.6	17.1	5.5	4.7	6.4
1975	11.6	10.3	12.9	4.6	4.1	5.1
1976	13.9	13.7	14.2	5.4	5.2	5.5
1977	14.2	14.5	13.8	5.3	5.3	5.3
1978	15.0	16.0	14.2	5.4	5.5	5.3
1979	16.4	15.4	17.4	5.7	5.2	6.1
1980	13.9	11.2	16.3	4.8	4.0	5.6
1981	13.6	11.9	15.2	4.7	4.2	5.1
1982	9.2	6.1	11.9	3.5	2.4	4.4
1983	10.6	8.1	12.7	4.1	3.1	4.9
1984	12.5	12.4	12.5	4.6	4.4	4.8
1985	10.1	9.2	11.0	3.8	3.4	4.1
1986	9.5	7.5	11.5	3.7	2.9	4.6
1987	12.8	11.9	13.7	4.9	4.5	5.2
1988 ²	16.1	14.3	17.8	5.9	5.2	6.6
1989	13.5	11.1	16.0	4.9	4.1	5.7
1990	10.6	7.9	13.1	3.9	3.0	4.8
1991	6.2	1.4	10.6	2.4	.5	4.1
1992 ³	2.1	-5.1	8.2	.8	-1.7	3.1
1993	8.0	5.7	10.0	2.8	1.8	3.7
1994	15.8	16.3	15.2	5.4	5.3	5.5
1995	16.0	15.4	16.6	5.6	5.2	6.0
1996	16.7	15.7	17.6	6.0	5.5	6.5
1997	16.7	16.3	17.1	6.2	5.8	6.7
1998	15.8	16.4	15.2	5.9	5.9	6.0
1999	16.4	16.1	16.8	6.2	6.1	6.4
2000	15.1	12.5	18.7	6.1	5.4	6.9
2000: IV	9.9	7.0	13.9	4.0	3.1	5.1
<i>NAICS:⁴</i>						
2000: IV	9.1	5.6	14.3	3.7	2.5	5.2
2001	2.0	-7.0	14.7	.8	-3.3	5.7
2002	7.5	2.1	14.5	3.2	1.0	5.8
2003	12.1	8.5	16.3	5.4	3.9	7.0
2004	15.8	12.9	19.3	7.1	6.2	8.0
2005	16.7	12.4	21.7	7.4	5.9	9.0
2006	17.6	13.9	21.4	8.1	6.6	9.7
2007	15.2	10.7	19.8	7.3	5.3	9.3
2008	8.9	2.9	14.9	4.2	1.5	6.6
2009	10.3	4.1	16.1	5.6	2.3	8.6
2010	15.0	14.9	15.2	8.3	8.6	8.0
2009: I	5.2	-3.3	13.0	2.8	-1.7	7.2
II	9.1	1.1	16.2	4.8	.6	8.6
III	13.7	9.2	18.0	7.5	5.3	9.5
IV	12.6	7.9	17.0	7.0	4.6	9.1
2010: I	14.2	12.3	16.1	8.0	7.3	8.6
II	15.0	17.2	12.9	8.0	9.6	6.6
III	15.8	15.3	16.3	8.7	8.7	8.7
IV	15.0	14.7	15.3	8.4	8.6	8.2
2011: I	16.8	15.6	17.9	9.4	9.4	9.3
II	18.5	17.2	19.7	9.9	10.3	9.6
III	17.1	16.3	17.9	9.2	9.6	8.8

¹ Annual ratios based on average equity for the year (using four end-of-quarter figures). Quarterly ratios based on equity at end of quarter.

² See footnote 3, Table B-93.

³ See footnote 4, Table B-93.

⁴ See footnote 5, Table B-93.

Note: Based on data in millions of dollars.

See Note, Table B-93.

Source: Department of Commerce (Bureau of the Census).

TABLE B-95. Historical stock prices and yields, 1949-2003

Year	Common stock prices ¹							Common stock yields (Standard & Poor's) (percent) ⁵			
	New York Stock Exchange (NYSE) indexes ²						Dow Jones industrial average ²	Standard & Poor's composite index (1941-43=10) ²	Nasdaq composite index (Feb. 5, 1971=100) ²	Dividend- price ratio ⁶	Earnings- price ratio ⁷
	Composite (Dec. 31, 2002= 5,000) ³	December 31, 1965=50									
		Com- posite	Industrial	Transpor- tation	Utility ⁴	Finance					
1949		9.02					179.48	15.23	6.59	15.48	
1950		10.87					216.31	18.40	6.57	13.99	
1951		13.08					257.64	22.34	6.13	11.82	
1952		13.81					270.76	24.50	5.80	9.47	
1953		13.67					275.97	24.73	5.80	10.26	
1954		16.19					333.94	29.69	4.95	8.57	
1955		21.54					442.72	40.49	4.08	7.95	
1956		24.40					493.01	46.62	4.09	7.55	
1957		23.67					475.71	44.38	4.35	7.89	
1958		24.56					491.66	46.24	3.97	6.23	
1959		30.73					632.12	57.38	3.23	5.78	
1960		30.01					618.04	55.85	3.47	5.90	
1961		35.37					691.55	66.27	2.98	4.62	
1962		33.49					639.76	62.38	3.37	5.82	
1963		37.51					714.81	69.87	3.17	5.50	
1964		43.76					834.05	81.37	3.01	5.32	
1965		47.39					910.88	88.17	3.00	5.59	
1966	487.92	46.15	46.18	50.26	90.81	44.45	873.60	85.26	3.40	6.63	
1967	536.84	50.77	51.97	53.51	90.86	49.82	879.12	91.93	3.20	5.73	
1968	585.47	55.37	58.00	50.58	88.38	65.85	906.00	98.70	3.07	5.67	
1969	578.01	54.67	57.44	46.96	85.60	70.49	876.72	97.84	3.24	6.08	
1970	483.39	45.72	48.03	32.14	74.47	60.00	753.19	83.22	3.83	6.45	
1971	573.33	54.22	57.92	44.35	79.05	70.38	884.76	98.29	107.44	3.14	5.41
1972	637.52	60.29	65.73	50.17	76.95	78.35	950.71	109.20	128.52	2.84	5.50
1973	607.11	57.42	63.08	37.74	75.38	70.12	923.88	107.43	109.90	3.06	7.12
1974	463.54	43.84	48.08	31.89	59.58	49.67	759.37	82.85	76.29	4.47	11.59
1975	483.55	45.73	50.52	31.10	63.00	47.14	802.49	86.16	77.20	4.31	9.15
1976	575.85	54.46	60.44	39.57	73.94	52.94	974.92	102.01	89.90	3.77	8.90
1977	567.66	53.69	57.86	41.09	81.84	55.25	894.63	98.20	98.71	4.62	10.79
1978	567.81	53.70	58.23	43.50	78.44	56.65	820.23	96.02	117.53	5.28	7.03
1979	616.68	58.32	64.76	47.34	76.41	61.42	844.40	103.01	136.57	5.47	13.46
1980	720.15	68.10	78.70	60.61	74.69	64.25	891.41	118.78	168.61	5.26	12.66
1981	782.62	74.02	85.44	72.61	77.81	73.52	932.92	128.05	203.18	5.20	11.96
1982	728.84	68.93	78.18	60.41	79.49	71.99	884.36	119.71	188.97	5.81	11.60
1983	979.52	92.63	107.45	89.36	93.99	95.34	1,190.34	160.41	285.43	4.40	8.03
1984	977.33	92.46	108.01	85.63	92.69	89.28	1,178.48	160.46	248.88	4.64	10.02
1985	1,142.97	108.09	123.79	104.11	113.49	114.21	1,328.23	186.84	290.19	4.25	8.28
1986	1,438.02	136.00	155.85	119.87	142.72	147.20	1,792.76	236.34	366.96	3.49	6.09
1987	1,709.79	161.70	195.31	140.39	148.59	146.48	2,275.99	286.83	402.57	3.08	5.48
1988	1,585.14	149.91	180.95	134.12	143.53	127.26	2,060.82	265.79	374.43	3.64	8.01
1989	1,903.36	180.02	216.23	175.28	174.87	151.88	2,508.91	322.84	437.81	3.45	7.42
1990	1,939.47	183.46	225.78	158.62	181.20	133.26	2,678.94	334.59	409.17	3.61	6.47
1991	2,181.72	206.33	258.14	173.99	185.32	150.82	2,929.33	376.18	491.69	3.24	4.79
1992	2,421.51	229.01	284.82	201.09	198.91	179.26	3,284.29	415.74	599.26	2.99	4.22
1993	2,638.96	249.58	299.99	242.49	228.90	216.42	3,522.06	451.41	715.16	2.78	4.46
1994	2,687.02	254.12	315.25	247.29	209.06	209.73	3,793.77	460.42	751.65	2.82	5.83
1995	3,078.56	291.15	367.34	269.41	220.30	238.45	4,493.76	541.72	925.19	2.56	6.09
1996	3,787.20	358.17	453.98	327.33	249.77	303.89	5,742.89	670.50	1,164.96	2.19	5.24
1997	4,827.35	456.54	574.52	414.60	283.82	424.48	7,441.15	873.43	1,469.49	1.77	4.57
1998	5,818.26	550.26	681.57	468.69	378.12	516.35	8,625.52	1,085.50	1,794.91	1.49	3.46
1999	6,546.81	619.16	774.78	491.60	473.73	530.86	10,464.88	1,327.33	2,728.15	1.25	3.17
2000	6,805.89	643.66	810.63	413.60	477.65	553.13	10,734.90	1,427.22	3,783.67	1.15	3.63
2001	6,397.85	605.07	748.26	443.59	377.30	595.61	10,189.13	1,194.18	2,035.00	1.32	2.92
2002	5,578.89	527.62	657.37	431.10	260.85	555.27	9,226.43	993.94	1,539.73	1.61	2.92
2003	5,447.46		633.18	436.51	237.77	565.75	8,993.59	965.23	1,647.17	1.77	3.84

¹ Averages of daily closing prices.
² Includes stocks as follows: for NYSE, all stocks listed; for Dow Jones industrial average, 30 stocks; for Standard & Poor's (S&P) composite index, 500 stocks; and for Nasdaq composite index, over 5,000.
³ The NYSE relaunched the composite index on January 9, 2003, incorporating new definitions, methodology, and base value. (The composite index based on December 31, 1965=50 was discontinued.) Subset indexes on financial, energy, and health care were released by the NYSE on January 8, 2004 (see Table B-96). NYSE indexes shown in this table for industrials, utilities, transportation, and finance were discontinued.
⁴ Effective April 1993, the NYSE doubled the value of the utility index to facilitate trading of options and futures on the index. Annual indexes prior to 1993 reflect the doubling.
⁵ Based on 500 stocks in the S&P composite index.
⁶ Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures; annual data are averages of monthly figures.
⁷ Quarterly data are ratio of earnings (after taxes) for four quarters ending with particular quarter-to-price index for last day of that quarter. Annual data are averages of quarterly ratios.

Sources: New York Stock Exchange, Dow Jones & Co., Inc., Standard & Poor's, and Nasdaq Stock Market.

TABLE B-96. Common stock prices and yields, 2000-2011

Year or month	Common stock prices ¹							Common stock yields (Standard & Poor's) (percent) ⁴	
	New York Stock Exchange (NYSE) indexes (December 31, 2002=5,000) ^{2, 3}				Dow Jones industrial average ²	Standard & Poor's composite index (1941-43=10) ²	Nasdaq composite index (Feb. 5, 1971=100) ²	Dividend- price ratio ⁵	Earnings- price ratio ⁶
	Composite	Financial	Energy	Health care					
2000	6,805.89				10,734.90	1,427.22	3,783.67	1.15	3.63
2001	6,397.85				10,189.13	1,194.18	2,035.00	1.32	2.95
2002	5,578.89				9,226.43	993.94	1,539.73	1.61	2.92
2003	5,447.46	5,583.00	5,273.90	5,288.67	8,993.59	965.23	1,647.17	1.77	3.84
2004	6,612.62	6,822.18	6,952.36	5,924.80	10,317.39	1,130.65	1,986.53	1.72	4.89
2005	7,349.00	7,383.70	9,377.84	6,283.96	10,547.67	1,207.23	2,099.32	1.83	5.36
2006	8,357.99	8,654.40	11,206.94	6,685.06	11,310.46	1,310.46	2,263.41	1.87	5.78
2007	9,648.82	9,321.39	13,339.99	7,191.79	13,169.98	1,477.19	2,578.47	1.86	5.29
2008	8,036.88	6,278.38	13,258.42	6,171.19	11,252.62	1,220.04	2,161.65	2.37	3.54
2009	6,091.02	3,987.04	10,020.30	5,456.63	8,876.15	948.05	1,845.38	2.40	1.86
2010	7,230.43	4,744.05	10,943.85	6,230.62	10,662.80	1,139.97	2,349.89	1.98	6.04
2011	7,871.41	4,641.01	12,880.35	6,847.80	11,966.36	1,268.89	2,680.42	2.05	
2008: Jan	9,165.10	7,776.77	14,222.14	7,068.98	12,538.12	1,378.76	2,418.09	2.06	
Feb	9,041.52	7,577.54	13,931.92	6,674.75	12,419.57	1,354.87	2,325.83	2.10	
Mar	8,776.21	7,155.51	14,000.91	6,318.44	12,193.88	1,316.94	2,254.82	2.17	4.57
Apr	9,174.10	7,579.73	15,159.35	6,381.98	12,656.63	1,370.47	2,368.10	2.09	
May	9,429.04	7,593.63	16,365.23	6,405.40	12,812.48	1,403.22	2,483.24	2.07	
June	8,996.98	6,798.20	16,272.67	6,243.42	12,056.67	1,341.25	2,427.45	2.15	4.01
July	8,427.37	6,207.89	14,699.86	6,412.48	11,322.38	1,257.33	2,278.14	2.27	
Aug	8,362.20	6,304.58	13,772.04	6,618.52	11,530.75	1,281.47	2,389.27	2.23	
Sept	7,886.29	6,159.18	12,582.82	6,316.05	11,114.08	1,217.01	2,205.20	2.36	3.94
Oct	6,130.39	4,733.74	9,515.71	5,434.03	9,176.71	968.80	1,730.32	2.83	
Nov	5,527.63	3,779.86	9,262.07	5,068.99	8,614.55	863.04	1,542.70	3.11	
Dec	5,525.70	3,673.95	9,136.33	5,090.83	8,595.56	877.56	1,525.89	3.00	1.65
2009: Jan	5,477.14	3,337.14	9,295.97	5,256.13	8,396.20	865.58	1,537.20	3.01	
Feb	5,051.42	2,823.74	8,785.04	5,106.78	7,690.50	805.23	1,485.98	3.07	
Mar	4,739.72	2,633.65	8,266.81	4,596.81	7,235.47	757.13	1,432.23	2.92	.86
Apr	5,338.39	3,313.47	8,839.95	4,771.71	7,992.12	848.15	1,641.15	2.60	
May	5,823.10	3,819.95	9,848.66	5,051.78	8,398.37	902.41	1,726.08	2.41	
June	5,985.64	3,924.19	10,189.64	5,224.16	8,593.00	926.12	1,826.99	2.35	.82
July	6,026.55	4,000.66	9,765.09	5,410.22	8,675.75	935.82	1,873.84	2.31	
Aug	6,577.18	4,646.60	10,295.91	5,706.96	9,375.06	1,009.72	1,997.16	2.12	
Sept	6,839.88	4,844.93	10,791.73	5,838.22	9,634.97	1,044.55	2,084.75	2.06	1.19
Oct	6,986.35	4,918.07	11,342.57	5,931.28	9,857.34	1,067.66	2,122.85	2.02	
Nov	7,079.38	4,848.04	11,486.95	6,155.21	10,227.55	1,088.07	2,143.53	1.99	
Dec	7,167.51	4,734.07	11,335.23	6,430.25	10,433.44	1,110.38	2,220.60	1.95	4.57
2010: Jan	7,257.37	4,795.75	11,548.08	6,523.83	10,471.24	1,123.58	2,267.77	1.92	
Feb	6,958.36	4,567.29	10,840.96	6,320.43	10,214.51	1,089.16	2,194.44	2.00	
Mar	7,349.86	4,942.17	11,194.52	6,453.81	10,677.52	1,152.05	2,362.24	1.90	5.21
Apr	7,607.49	5,187.03	11,690.25	6,391.99	11,052.15	1,197.32	2,475.72	1.84	
May	7,010.08	4,689.81	10,491.24	5,929.68	10,500.19	1,126.06	2,319.24	2.08	
June	6,767.75	4,484.05	9,960.54	5,838.56	10,159.27	1,083.36	2,235.23	1.99	6.51
July	6,814.61	4,553.76	10,007.16	5,867.77	10,222.24	1,079.80	2,210.27	2.10	
Aug	6,922.30	4,588.87	10,186.03	5,939.69	10,350.40	1,087.28	2,205.28	2.10	
Sept	7,149.32	4,694.66	10,423.43	6,208.29	10,598.07	1,122.08	2,298.35	2.06	6.30
Oct	7,482.15	4,778.71	11,164.11	6,456.56	11,044.49	1,171.58	2,441.30	1.97	
Nov	7,608.40	4,770.65	11,639.37	6,389.44	11,196.31	1,198.89	2,530.99	1.94	
Dec	7,837.43	4,875.84	12,180.49	6,447.34	11,465.26	1,241.53	2,631.56	1.90	6.15
2011: Jan	8,093.40	5,097.71	12,861.65	6,570.59	11,802.37	1,282.62	2,717.21	1.84	
Feb	8,361.70	5,292.98	13,680.69	6,658.62	12,190.00	1,321.12	2,783.54	1.80	
Mar	8,274.78	5,157.33	13,896.16	6,696.08	12,081.48	1,304.49	2,722.29	1.90	6.13
Apr	8,470.07	5,177.21	14,197.31	6,969.18	12,434.88	1,331.51	2,797.07	1.92	
May	8,414.33	5,067.79	13,534.36	7,345.34	12,579.99	1,338.31	2,815.08	1.95	
June	8,108.71	4,814.06	13,118.75	7,214.22	12,097.31	1,287.29	2,687.76	2.04	6.35
July	8,286.83	4,846.73	13,678.27	7,290.81	12,512.33	1,325.18	2,810.58	1.99	
Aug	7,342.37	4,215.95	11,964.10	6,587.04	11,328.62	1,185.31	2,504.62	2.20	
Sept	7,099.58	3,958.64	11,370.24	6,578.35	11,175.45	1,173.88	2,524.14	2.25	7.69
Oct	7,255.05	4,048.81	11,760.87	6,666.64	11,515.93	1,207.22	2,594.78	2.28	
Nov	7,348.85	3,991.61	12,243.52	6,696.20	11,804.33	1,226.41	2,606.29	2.22	
Dec	7,401.26	4,023.34	12,258.25	6,880.58	12,075.68	1,243.32	2,601.67	2.24	

¹ Averages of daily closing prices.

² Includes stocks as follows: for NYSE, all stocks listed (in 2011, over 1,800); for Dow Jones industrial average, 30 stocks; for Standard & Poor's (S&P) composite index, 500 stocks; and for Nasdaq composite index, in 2011, over 2,500.

³ The NYSE relaunched the composite index on January 9, 2003, incorporating new definitions, methodology, and base value. Subset indexes on financial, energy, and health care were released by the NYSE on January 8, 2004.

⁴ Based on 500 stocks in the S&P composite index.

⁵ Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures, annual data are averages of monthly figures.

⁶ Quarterly data are ratio of earnings (after taxes) for four quarters ending with particular quarter-to-price index for last day of that quarter. Annual data are averages of quarterly ratios.

Sources: New York Stock Exchange, Dow Jones & Co., Inc., Standard & Poor's, and Nasdaq Stock Market.

AGRICULTURE
TABLE B-97. Farm income, 1950-2011

[Billions of dollars]

Year	Income of farm operators from farming							
	Gross farm income						Production expenses	Net farm income
	Total ¹	Cash marketing receipts			Value of inventory changes ³	Direct Government payments ⁴		
		Total	Livestock, dairy, and poultry	Crops ²				
1950	33.1	28.5	16.1	12.4	0.8	0.3	19.5	13.6
1951	38.3	32.9	19.6	13.2	1.2	.3	22.3	15.9
1952	37.8	32.5	18.2	14.3	.9	.3	22.8	15.0
1953	34.4	31.0	16.9	14.1	-6	.2	21.5	13.0
1954	34.2	29.8	16.3	13.6	.5	.3	21.8	12.4
1955	33.5	29.5	16.0	13.5	.2	.2	22.2	11.3
1956	34.0	30.4	16.4	14.0	-5	.6	22.7	11.3
1957	34.8	29.7	17.4	12.3	.6	1.0	23.7	11.1
1958	39.0	33.5	19.2	14.2	.8	1.1	25.8	13.2
1959	37.9	33.6	18.9	14.7	.0	.7	27.2	10.7
1960	38.6	34.0	19.0	15.0	.4	.7	27.4	11.2
1961	40.5	35.2	19.5	15.7	.3	1.5	28.6	12.0
1962	42.3	36.5	20.2	16.3	.6	1.7	30.3	12.1
1963	43.4	37.5	20.0	17.4	.6	1.7	31.6	11.8
1964	42.3	37.3	19.9	17.4	-8	2.2	31.8	10.5
1965	46.5	39.4	21.9	17.5	1.0	2.5	33.6	12.9
1966	50.5	43.4	25.0	18.4	-1	3.3	36.5	14.0
1967	50.5	42.8	24.4	18.4	.7	3.1	38.2	12.3
1968	51.8	44.2	25.5	18.7	.1	3.5	39.5	12.3
1969	56.4	48.2	28.6	19.6	.1	3.8	42.1	14.3
1970	58.8	50.5	29.5	21.0	.0	3.7	44.5	14.4
1971	62.1	52.7	30.5	22.3	1.4	3.1	47.1	15.0
1972	71.1	61.1	35.6	25.5	.9	4.0	51.7	19.5
1973	98.9	86.9	45.8	41.1	3.4	2.6	64.6	34.4
1974	98.2	92.4	41.3	51.1	-1.6	.5	71.0	27.3
1975	100.6	88.9	43.1	45.8	3.4	.8	75.0	25.5
1976	102.9	95.4	46.3	49.0	-1.5	.7	82.7	20.2
1977	108.8	96.2	47.6	48.6	1.1	1.8	88.9	19.9
1978	128.4	112.4	59.2	53.2	1.9	3.0	103.2	25.2
1979	150.7	131.5	69.2	62.3	5.0	1.4	123.3	27.4
1980	149.3	139.7	68.0	71.7	-6.3	1.3	133.1	16.1
1981	166.3	141.6	69.2	72.5	6.5	1.9	139.4	26.9
1982	164.1	142.6	70.3	72.3	-1.4	3.5	140.3	23.8
1983	153.9	136.8	69.6	67.2	-10.9	9.3	139.6	14.3
1984	168.0	142.8	72.9	69.9	6.0	8.4	142.0	26.0
1985	161.1	144.0	70.1	73.9	-2.3	7.7	132.6	28.5
1986	156.1	135.4	71.6	63.8	-2.2	11.8	125.0	31.1
1987	168.4	141.8	76.0	65.8	-2.3	16.7	130.4	36.0
1988	177.9	151.3	79.6	71.6	-4.1	14.5	138.3	39.6
1989	191.6	160.5	83.6	76.9	3.8	10.9	145.1	46.5
1990	197.8	169.3	89.1	80.2	3.3	9.3	151.5	46.3
1991	192.0	168.0	85.8	82.2	-2	8.2	151.8	40.2
1992	200.6	171.5	85.8	85.7	4.2	9.2	150.4	50.2
1993	205.0	178.3	90.5	87.8	-4.2	13.4	158.3	46.7
1994	216.1	181.4	88.3	93.1	8.3	7.9	163.5	52.6
1995	210.8	188.2	87.2	101.0	-5.0	7.3	171.1	39.8
1996	235.8	199.4	92.9	106.5	7.9	7.3	176.9	58.9
1997	238.0	207.8	96.5	111.3	.6	7.5	186.7	51.3
1998	232.6	196.5	94.2	102.2	-6	12.4	185.5	47.1
1999	234.9	187.8	95.7	92.1	-2	21.5	187.2	47.7
2000	241.7	192.1	99.6	92.5	1.6	23.2	191.0	50.7
2001	249.9	200.0	106.7	93.4	1.1	22.4	195.0	54.9
2002	230.6	194.6	93.9	100.7	-3.5	12.4	191.4	39.1
2003	258.7	216.0	105.7	110.3	-2.7	16.5	197.7	61.0
2004	294.9	237.9	123.5	114.4	11.2	13.0	207.5	87.4
2005	298.5	240.9	124.9	116.0	-4	24.4	219.7	78.8
2006	290.2	240.6	118.5	122.1	-3.1	15.8	232.7	57.4
2007	339.6	288.5	138.5	150.1	.6	11.9	269.5	70.0
2008	377.9	316.7	141.6	175.0	6.6	12.2	293.2	84.7
2009	342.7	288.6	120.3	168.3	-1.1	12.2	281.1	61.6
2010	364.7	314.4	141.4	172.9	-2.0	12.4	285.6	79.1
2011 ^p	420.8	365.9	165.4	200.6	1.5	10.6	320.0	100.9

¹ Cash marketing receipts, Government payments, value of changes in inventories, other farm-related cash income, and nonmoney income produced by farms including imputed rent of operator dwellings.

² Crop receipts include proceeds received from commodities placed under Commodity Credit Corporation loans.

³ Physical changes in beginning and ending year inventories of crop and livestock commodities valued at weighted average market prices during the year.

⁴ Includes only Government payments made directly to farmers.

Note: Data for 2011 are forecasts.

Source: Department of Agriculture (Economic Research Service).

TABLE B-98. Farm business balance sheet, 1952-2011

[Billions of dollars]

End of year	Assets								Claims				
	Total assets	Physical assets					Financial assets			Total claims	Real estate debt ⁵	Non-real estate debt ⁶	Farm equity
		Real estate	Non-real estate				Total ⁴	Investments in cooperatives	Other ⁴				
			Live-stock and poultry ¹	Ma-chinery and motor vehicles	Crops stored ²	Pur-chased inputs ³							
1952	133.1	85.1	14.8	15.0	7.9	10.3	3.2	7.1	133.1	6.2	7.1	119.8	
1953	128.7	84.3	11.7	15.6	6.8	10.3	3.3	7.0	128.7	6.6	6.3	115.8	
1954	132.6	87.8	11.2	15.7	7.5	10.4	3.5	6.9	132.6	7.1	6.7	118.8	
1955	137.0	93.0	10.6	16.3	6.5	10.6	3.7	6.9	137.0	7.8	7.3	121.9	
1956	145.7	100.3	11.0	16.9	6.8	10.7	4.0	6.7	145.7	8.5	7.4	129.8	
1957	154.5	106.4	13.9	17.0	6.4	10.8	4.2	6.6	154.5	9.0	8.2	137.3	
1958	168.7	114.6	17.7	18.1	6.9	11.4	4.5	6.9	168.7	9.7	9.4	149.6	
1959	172.9	121.2	15.2	19.3	6.2	11.0	4.8	6.2	172.9	10.6	10.7	151.6	
1960	174.4	123.3	15.6	19.1	6.4	10.0	4.2	5.8	174.4	11.3	11.1	151.9	
1961	181.6	129.1	16.4	19.3	6.5	10.4	4.5	5.9	181.6	12.3	11.8	157.5	
1962	188.9	134.6	17.3	19.9	6.5	10.5	4.6	5.9	188.9	13.5	13.2	162.2	
1963	196.7	142.4	15.9	20.4	7.4	10.7	5.0	5.7	196.7	15.0	14.6	167.1	
1964	204.2	150.5	14.5	21.2	7.0	11.0	5.2	5.8	204.2	16.9	15.3	172.1	
1965	220.8	161.5	17.6	22.4	7.9	11.4	5.4	6.0	220.8	18.9	16.9	185.0	
1966	234.0	171.2	19.0	24.1	8.1	11.6	5.7	6.0	234.0	20.7	18.5	194.8	
1967	246.1	180.9	18.8	26.3	8.0	12.0	5.8	6.1	246.1	22.6	19.6	203.9	
1968	257.2	189.4	20.2	27.7	7.4	12.4	6.1	6.3	257.2	24.7	19.2	213.2	
1969	267.8	195.3	22.8	28.6	8.3	12.8	6.4	6.4	267.8	26.4	20.0	221.4	
1970	278.8	202.4	23.7	30.4	8.7	13.6	7.2	6.5	278.8	27.2	21.3	230.3	
1971	301.8	217.6	27.3	32.4	10.0	14.5	7.9	6.7	301.8	28.8	24.0	248.9	
1972	339.9	243.0	33.7	34.6	12.9	15.7	8.7	6.9	339.9	31.4	26.7	281.8	
1973	418.5	298.3	42.4	39.7	21.4	16.8	9.7	7.1	418.5	35.2	31.6	351.7	
1974	449.2	335.6	24.6	46.5	24.6	18.1	11.2	6.9	449.2	39.6	35.1	374.5	
1975	510.8	383.6	29.4	57.4	20.5	19.9	13.0	6.9	510.8	43.8	39.8	427.3	
1976	590.7	456.5	29.0	63.3	20.6	21.3	14.3	6.9	590.7	48.5	45.7	496.6	
1977	651.5	509.3	31.9	69.3	20.4	20.5	13.5	7.0	651.5	55.8	52.6	543.1	
1978	777.7	601.8	50.1	78.8	23.8	23.2	16.1	7.1	777.7	63.4	60.4	653.9	
1979	914.7	706.1	61.4	91.9	29.9	25.4	18.1	7.3	914.7	75.8	71.7	767.2	
1980	1,000.4	782.8	60.6	97.5	32.8	26.7	19.3	7.4	1,000.4	85.3	77.2	838.0	
1981	997.9	785.6	53.5	101.1	29.5	28.2	20.6	7.6	997.9	93.9	83.8	820.2	
1982	962.5	750.0	53.0	103.9	25.9	29.7	21.9	7.8	962.5	96.8	87.2	778.5	
1983	959.3	753.4	49.5	101.7	23.7	30.9	22.8	8.1	959.3	98.1	88.1	773.1	
1984	897.8	661.8	49.5	125.8	26.1	32.6	24.3	8.3	897.8	101.4	87.4	709.0	
1985	775.9	586.2	46.3	86.1	22.9	33.3	24.3	9.0	775.9	94.1	78.1	603.8	
1986	722.0	542.4	47.8	79.0	16.3	34.4	24.4	10.0	722.0	84.1	67.2	570.7	
1987	756.5	563.7	58.0	78.7	17.8	32	25.3	9.9	756.5	75.8	62.7	618.0	
1988	788.5	582.3	62.2	81.0	23.7	35.9	25.6	10.4	788.5	70.8	62.3	655.4	
1989	813.7	600.1	66.2	84.1	23.9	36.8	26.3	10.4	813.7	68.8	62.3	682.7	
1990	840.6	619.1	70.9	86.3	23.2	38.3	27.5	10.9	840.6	67.6	63.5	709.5	
1991	844.2	624.8	68.1	85.9	22.2	2.6	40.5	28.7	11.8	844.2	67.4	64.4	712.3
1992	867.8	640.8	71.0	84.8	24.2	3.9	43.0	29.4	13.6	867.8	67.9	63.7	732.6
1993	909.2	677.6	72.8	85.4	23.3	3.8	46.3	31.0	15.3	909.2	68.4	65.9	774.9
1994	934.7	704.1	67.9	86.8	23.3	5.0	47.6	32.1	15.5	934.7	69.9	69.0	795.8
1995	965.7	740.5	57.8	87.6	27.4	3.4	49.1	34.1	15.0	965.7	71.7	71.3	822.8
1996	1,002.9	769.5	60.3	88.0	31.7	4.4	49.0	34.9	14.1	1,002.9	74.4	74.2	854.3
1997	1,051.3	808.2	67.1	88.7	32.7	4.9	49.7	35.7	13.9	1,051.3	78.5	78.4	894.4
1998	1,083.4	840.4	63.4	89.8	29.9	5.0	54.7	40.5	14.2	1,083.4	83.1	81.5	918.7
1999	1,138.8	887.0	73.2	89.8	28.3	4.0	56.5	41.9	14.6	1,138.8	87.2	80.5	971.1
2000	1,203.2	946.4	76.8	90.1	27.9	4.9	57.1	43.0	14.1	1,203.2	84.7	79.2	1,039.3
2001	1,255.9	996.2	78.5	92.8	25.2	4.2	58.9	43.6	15.3	1,255.9	88.5	82.1	1,085.3
2002	1,259.7	998.7	75.6	96.2	23.1	5.6	60.4	44.7	15.8	1,259.7	95.4	81.8	1,082.5
2003	1,383.4	1,112.1	78.5	100.3	24.4	5.6	62.4	45.6	16.9	1,383.4	83.2	81.0	1,219.2
2004	1,588.0	1,305.2	79.4	107.8	24.4	5.7	65.5	.....	1,588.0	95.7	86.3	1,406.1
2005	1,779.4	1,487.0	81.1	113.1	24.3	6.5	67.5	.....	1,779.4	104.8	91.6	1,583.0
2006	1,923.6	1,625.8	80.7	114.2	22.7	6.5	73.7	.....	1,923.6	108.0	95.5	1,720.0
2007	2,055.3	1,751.4	80.6	114.7	22.7	7.0	78.8	.....	2,055.3	112.7	101.4	1,841.2
2008	2,023.3	1,703.0	80.6	123.4	27.6	7.2	81.6	.....	2,023.3	134.7	106.9	1,781.7
2009	2,054.4	1,724.4	79.8	126.0	32.9	7.2	84.1	.....	2,054.4	131.3	110.6	1,812.5
2010	2,190.9	1,853.7	81.4	127.9	35.6	7.3	84.9	.....	2,190.9	136.3	110.6	1,944.0
2011 ^p	2,339.8	1,987.2	80.2	135.5	39.6	7.6	91.8	.....	2,339.8	132.1	110.3	2,097.3

¹ Excludes commercial broilers; excludes horses and mules beginning with 1959 data; excludes turkeys beginning with 1986 data.

² Non-Commodity Credit Corporation (CCC) crops held on farms plus value above loan rate for crops held under CCC.

³ Includes fertilizer, chemicals, fuels, parts, feed, seed, and other supplies.

⁴ Beginning with 2004, data available only for total financial assets. Data through 2003 for other financial assets are currency and demand deposits.

⁵ Includes CCC storage and drying facilities loans.

⁶ Does not include CCC crop loans.

⁷ Beginning with 1974 data, farms are defined as places with sales of \$1,000 or more annually.

Note: Data exclude operator households.

Data for 2011 are forecasts.

Source: Department of Agriculture (Economic Research Service).

TABLE B-99. Farm output and productivity indexes, 1950-2009

[2005=100]

Year	Farm output				Productivity indicators	
	Total	Livestock and products	Crops	Farm-related output	Farm output per unit of total input	Farm output per unit of labor input
1950	39	47	35	25	39	10
1951	40	49	36	24	40	11
1952	41	50	38	24	41	11
1953	42	50	38	23	42	12
1954	42	52	37	23	43	12
1955	43	54	38	25	43	13
1956	44	56	38	25	43	14
1957	43	55	38	27	43	15
1958	46	56	41	30	45	17
1959	47	58	42	37	46	17
1960	49	59	44	39	48	19
1961	50	62	44	38	49	20
1962	50	62	45	37	49	20
1963	52	64	46	38	50	21
1964	51	65	45	34	51	22
1965	53	64	47	33	52	23
1966	53	65	46	30	51	25
1967	54	67	49	30	53	28
1968	55	67	50	29	54	28
1969	56	67	52	27	55	29
1970	55	69	49	24	54	30
1971	60	72	55	25	58	33
1972	60	73	55	25	58	34
1973	62	73	59	27	60	35
1974	58	70	53	28	56	33
1975	62	68	61	29	61	36
1976	63	71	61	28	60	37
1977	67	72	66	28	63	40
1978	68	72	68	30	60	41
1979	71	73	74	31	62	43
1980	69	75	67	31	60	42
1981	74	75	77	27	67	45
1982	75	75	78	56	69	50
1983	65	76	60	57	60	44
1984	74	75	75	52	71	51
1985	77	77	79	66	75	58
1986	75	78	74	64	74	55
1987	76	79	74	65	75	55
1988	72	80	66	77	72	52
1989	77	80	75	80	78	57
1990	80	82	80	76	81	64
1991	81	84	79	81	82	64
1992	86	86	87	76	88	69
1993	82	87	78	76	83	69
1994	91	91	93	74	89	66
1995	86	93	82	84	82	63
1996	89	91	89	79	89	70
1997	94	94	94	91	91	74
1998	94	95	93	105	90	79
1999	96	98	94	113	90	81
2000	97	98	95	103	94	90
2001	97	97	95	110	95	90
2002	95	99	91	106	94	88
2003	97	100	95	99	97	93
2004	101	98	104	104	102	101
2005	100	100	100	100	100	100
2006	99	102	95	106	101	105
2007	102	103	102	92	99	106
2008	103	103	104	88	104	110
2009	106	102	110	84	106	119

Note: Farm output includes primary agricultural activities and certain secondary activities that are closely linked to agricultural production for which information on production and input use cannot be separately observed. Secondary output (alternatively, farm-related output) includes recreation activities, the imputed value of employer-provided housing, land rentals under the Conservation Reserve, and services such as custom machine work and custom livestock feeding.

See Table B-100 for farm inputs.

Source: Department of Agriculture (Economic Research Service).

TABLE B-100. Farm input use, selected inputs, 1950-2011

Year	Farm employment (thousands) ¹			Crops harvested (millions of acres) ⁴	Selected indexes of input use (2005=100)										
	Total	Self-employed and unpaid family workers ²	Hired workers ³		Total farm input	Capital input		Labor input			Intermediate input				
						Total ⁵	Durable equipment	Total	Hired labor	Self-employed and unpaid family labor	Total	Farm Origin ⁶	Energy and lubricants ⁷	Agricultural chemicals	Purchased services
1950	9,283	6,965	2,318	345	99	120	84	388	310	435	50	52	81	30	51
1951	8,653	6,464	2,189	344	100	122	94	373	299	417	52	54	84	28	56
1952	8,441	6,301	2,140	349	100	124	102	365	292	408	52	53	88	28	59
1953	7,904	5,817	2,087	348	100	125	107	350	284	389	52	54	90	26	56
1954	7,893	5,782	2,111	346	98	126	113	343	268	388	50	52	89	26	55
1955	7,719	5,675	2,044	340	101	126	115	335	263	378	54	57	92	27	57
1956	7,367	5,451	1,916	324	101	126	116	314	240	358	56	60	92	29	59
1957	6,966	5,046	1,920	324	101	125	115	291	230	327	58	63	90	27	61
1958	6,667	4,705	1,962	324	102	123	113	278	232	304	61	67	88	28	63
1959	6,565	4,621	1,944	324	104	123	114	276	227	305	64	68	89	32	74
1960	6,155	4,260	1,895	324	102	123	115	260	227	280	63	68	90	33	71
1961	5,994	4,135	1,859	302	101	123	113	254	226	270	63	67	93	35	70
1962	5,841	3,997	1,844	295	103	122	111	255	225	272	65	70	94	33	70
1963	5,500	3,700	1,800	298	103	123	111	244	225	255	67	72	95	36	69
1964	5,206	3,585	1,621	298	101	123	113	229	203	245	66	70	97	39	67
1965	4,964	3,465	1,499	298	101	123	115	224	191	243	66	70	98	41	68
1966	4,574	3,224	1,350	294	102	124	118	208	172	229	70	76	100	46	69
1967	4,303	3,036	1,267	306	102	124	122	195	160	216	71	76	99	49	72
1968	4,207	2,974	1,233	300	101	125	128	195	155	218	70	77	100	39	69
1969	4,050	2,843	1,207	290	102	125	130	191	156	212	72	81	101	42	67
1970	3,951	2,727	1,224	293	102	124	131	183	157	198	74	82	101	49	64
1971	3,868	2,665	1,203	305	102	124	132	180	155	195	75	83	99	51	64
1972	3,870	2,664	1,206	294	104	123	133	179	155	194	78	87	98	54	64
1973	3,947	2,702	1,245	321	104	123	135	178	157	190	78	86	99	58	68
1974	3,919	2,588	1,331	328	103	124	143	177	167	183	77	83	95	61	66
1975	3,818	2,481	1,337	336	102	125	149	174	170	176	75	80	112	55	70
1976	3,741	2,369	1,372	337	106	127	153	171	172	171	80	83	126	64	73
1977	3,660	2,347	1,313	345	105	129	158	167	167	166	79	83	132	60	73
1978	3,682	2,410	1,272	338	112	130	162	164	157	168	89	93	139	64	87
1979	3,549	2,320	1,229	348	115	131	168	167	163	169	92	96	127	71	91
1980	3,605	2,302	1,303	352	115	133	174	162	162	163	92	96	124	79	82
1981	3,497	2,241	1,256	366	111	132	175	162	161	163	87	91	119	75	78
1982	3,335	2,142	1,193	362	109	130	172	151	145	154	87	94	112	63	84
1983	3,282	1,991	1,291	306	108	128	165	149	160	142	87	94	108	60	83
1984	3,091	1,930	1,161	348	105	124	157	144	149	141	84	87	112	68	81
1985	2,760	1,753	1,007	342	103	122	149	133	135	132	83	88	101	66	84
1986	2,693	1,740	953	325	101	118	139	135	130	139	83	89	93	71	76
1987	2,681	1,717	964	302	101	114	129	138	133	141	83	88	104	69	79
1988	2,727	1,725	1,002	297	100	112	122	140	137	141	82	87	104	60	79
1989	2,637	1,709	928	318	98	110	116	135	128	139	81	84	103	63	85
1990	2,568	1,649	919	322	99	108	113	126	128	125	86	90	103	70	81
1991	2,591	1,682	909	318	99	108	110	127	127	127	86	89	103	70	85
1992	2,505	1,640	865	319	97	106	107	124	121	126	84	89	102	64	81
1993	2,367	1,510	857	308	98	105	103	119	120	118	88	91	102	66	91
1994	2,613	1,774	839	321	102	104	99	137	117	149	90	92	105	69	95
1995	2,597	1,730	867	314	105	104	96	137	121	148	95	96	110	72	100
1996	2,433	1,602	831	326	100	102	94	127	116	134	91	89	110	77	95
1997	2,432	1,557	875	333	103	102	92	126	122	129	96	93	113	82	102
1998	2,284	1,405	879	326	105	102	91	120	124	117	100	98	114	86	107
1999	2,239	1,326	913	327	107	101	92	119	129	112	105	103	115	91	110
2000	2,126	1,249	877	325	102	101	92	107	109	106	101	101	113	93	103
2001	2,084	1,211	873	321	102	100	91	107	110	105	100	98	110	93	105
2002	2,115	1,243	872	316	101	100	93	108	111	106	98	97	120	85	99
2003	2,066	1,181	885	324	100	99	94	104	109	102	99	101	100	99	96
2004	2,012	1,188	824	321	99	99	96	101	100	101	98	99	108	97	95
2005	1,988	1,208	780	321	100	100	100	100	100	100	100	100	100	100	100
2006	1,900	1,148	752	312	98	100	102	94	96	93	99	101	95	88	102
2007	1,832	1,082	750	322	103	99	102	96	104	91	108	105	108	103	112
2008	1,786	1,054	732	327	99	101	104	94	99	90	101	97	98	104	105
2009	1,757	1,018	739	319	100	101	107	89	98	84	103	98	119	106	101
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¹ Persons involved in farmwork.

² Data from Current Population Survey (CPS) conducted by the Department of Commerce, Census Bureau, for the Department of Labor, Bureau of Labor Statistics.

³ Data from national income and product accounts from Department of Commerce, Bureau of Economic Analysis.

⁴ Acreage harvested plus acreages in fruits, tree nuts, and vegetables and minor crops. Includes double-cropping.

⁵ Consists of durable equipment, service buildings, land, and inventories.

⁶ Consists of seed, feed, and purchased livestock.

⁷ Consists of petroleum fuels, natural gas, electricity, hydraulic fluids, and lubricants.

Source: Department of Agriculture (Economic Research Service).

TABLE B-101. Agricultural price indexes and farm real estate value, 1975-2011

[1990-92=100, except as noted]

Year or month	Prices received by farmers				Prices paid by farmers										Addendum: Average farm real estate value per acre (dollars) ⁴
	All farm products	Crops	Livestock and products	All commodities, services, interest, taxes, and wage rates ¹	Production items										
					Total ²	Feed	Livestock and poultry ³	Fertilizer	Agricultural chemicals	Fuels	Farm machinery	Farm services	Rent	Wage rates	
1975	73	88	62	47	55	83	39	87	72	40	38	48	44	340	
1976	75	87	64	50	59	83	47	74	78	43	43	52	48	397	
1977	73	83	64	53	61	82	48	72	71	46	47	57	51	474	
1978	83	89	78	58	67	80	65	72	66	48	51	60	55	531	
1979	94	98	90	66	76	89	88	77	67	61	56	66	60	628	
1980	98	107	89	75	85	98	85	96	71	86	63	81	65	737	
1981	100	111	89	82	92	110	80	104	77	98	70	89	70	819	
1982	94	98	90	86	94	99	78	105	83	97	76	96	74	823	
1983	98	108	88	86	92	107	76	100	87	94	81	82	76	788	
1984	101	111	91	89	94	112	73	103	90	93	85	86	77	801	
1985	91	98	86	86	91	95	74	98	90	93	85	85	78	713	
1986	87	87	88	85	86	88	73	90	89	76	83	83	81	640	
1987	89	86	91	87	87	83	85	86	87	76	85	84	85	599	
1988	99	104	93	91	90	104	91	94	89	77	89	85	87	632	
1989	104	109	100	96	95	110	93	99	93	83	94	91	95	668	
1990	104	103	105	99	99	103	102	97	95	100	96	96	96	683	
1991	100	101	99	100	100	98	102	103	101	104	100	98	100	703	
1992	98	101	97	101	101	99	96	100	103	96	104	103	104	713	
1993	101	102	100	104	104	102	104	96	109	93	107	110	100	736	
1994	100	105	95	106	106	106	94	105	112	89	113	110	108	798	
1995	102	112	92	109	108	103	82	121	116	89	120	115	117	844	
1996	112	127	99	115	115	129	75	125	119	102	125	116	128	887	
1997	107	115	98	118	119	125	94	121	121	106	128	116	136	926	
1998	102	107	97	115	113	111	88	112	122	84	132	115	120	974	
1999	96	97	95	115	111	100	95	105	121	94	135	114	113	1,030	
2000	96	96	97	119	115	102	110	110	120	129	139	118	110	1,090	
2001	102	99	106	123	120	109	111	123	121	121	144	120	117	1,150	
2002	98	105	90	124	119	112	102	108	119	115	148	120	120	1,210	
2003	106	110	103	128	124	114	109	124	121	140	151	125	123	1,270	
2004	118	115	122	134	132	121	128	140	121	165	162	127	126	1,340	
2005	114	110	119	142	140	117	138	164	123	216	173	133	129	1,610	
2006	115	120	111	150	148	124	134	176	128	239	182	139	141	1,830	
2007	136	142	130	161	160	149	131	216	129	264	191	146	147	2,010	
2008	149	169	130	183	190	194	124	392	139	344	209	146	165	183	
2009	131	150	112	178	182	186	115	275	149	229	222	156	184	1,710	
2010	141	153	130	183	188	180	133	252	144	284	230	161	191	2,200	
2011	177	201	152	203	214	223	154	328	145	361	241	167	203	1,911	
2010: Jan	136	149	121	180	185	185	121	232	143	279	226	160	191	1,911	
Feb	132	145	122	180	184	178	126	236	143	271	226	159	191	1,911	
Mar	137	150	127	181	185	175	131	238	143	276	226	160	191	1,911	
Apr	135	146	128	182	187	171	140	246	144	288	227	160	191	1,871	
May	138	148	131	182	187	171	137	250	144	289	228	160	191	1,871	
June	135	144	129	181	186	170	134	249	145	275	228	162	191	1,871	
July	138	147	132	181	186	172	135	247	145	272	230	162	191	1,871	
Aug	141	151	134	182	187	174	133	247	146	278	230	162	191	1,871	
Sept	143	152	134	183	188	180	130	255	146	279	231	162	191	1,871	
Oct	151	163	134	185	191	188	132	266	146	291	232	161	191	1,921	
Nov	154	172	134	187	194	195	134	276	144	299	235	161	191	1,921	
Dec	153	170	134	189	197	200	142	286	144	309	235	161	191	1,921	
2011: Jan	166	189	137	196	204	204	151	305	144	320	237	165	203	1,951	
Feb	171	200	144	198	207	212	155	304	145	335	238	165	203	1,951	
Mar	173	198	152	201	212	212	159	318	145	363	239	166	203	1,951	
Apr	176	200	156	204	215	223	159	326	144	379	240	166	203	1,891	
May	175	203	152	204	215	228	149	327	144	382	241	167	203	1,891	
June	179	208	153	204	215	229	146	329	144	371	241	168	203	1,891	
July	180	206	155	204	216	229	151	333	145	369	241	168	203	1,891	
Aug	184	210	158	205	216	235	147	331	145	366	241	168	203	1,891	
Sept	179	203	152	205	217	237	146	330	148	365	242	168	203	1,891	
Oct	184	203	154	205	216	225	155	343	149	357	244	167	203	1,931	
Nov	184	206	157	206	218	223	164	346	147	366	245	167	203	1,931	
Dec	176	191	158	205	217	221	167	350	145	357	246	166	203	1,931	

¹ Includes items used for family living, not shown separately.

² Includes other production items, not shown separately.

³ Includes cattle, hogs, dairy, and poultry.

⁴ Average for 48 States. Annual data are: March 1 for 1975, February 1 for 1976-81, April 1 for 1982-85, February 1 for 1986-89, January 1 for 1990-2009, and annual average for 2010-2011.

Source: Department of Agriculture (National Agricultural Statistics Service).

TABLE B-102. U.S. exports and imports of agricultural commodities, 1950-2011

[Billions of dollars]

Year	Exports							Imports					Agricultural trade balance
	Total ¹	Feed grains	Food grains ²	Oilseeds and products	Cotton	Tobacco	Animals and products	Total ¹	Fruits, nuts, and vegetables ³	Animals and products	Coffee	Cocoa beans and products	
1950	2.9	0.2	0.6	0.2	1.0	0.3	0.3	4.0	0.2	0.7	1.1	0.2	-1.1
1951	4.0	.3	1.1	.3	1.1	.3	.5	5.2	.2	1.1	1.4	.2	-1.1
1952	3.4	.3	1.1	.2	.9	.2	.3	4.5	.2	.7	1.4	.2	-1.1
1953	2.8	.3	.7	.2	.5	.3	.4	4.2	.2	.6	1.5	.2	-1.3
1954	3.1	.2	.5	.3	.8	.3	.5	4.0	.2	.5	1.5	.3	-.9
1955	3.2	.3	.6	.4	.5	.4	.6	4.0	.2	.5	1.4	.2	-.8
1956	4.2	.4	1.0	.5	.7	.3	.7	4.0	.2	.4	1.4	.2	.2
1957	4.5	.3	1.0	.5	1.0	.4	.7	4.0	.2	.5	1.4	.2	.6
1958	3.9	.5	.8	.4	.7	.4	.5	3.9	.2	.7	1.2	.2	*
1959	4.0	.6	.9	.6	.4	.3	.6	4.1	.2	.8	1.1	.2	-1.1
1960	4.8	.5	1.2	.6	1.0	.4	.6	3.8	.2	.6	1.0	.2	1.0
1961	5.0	.5	1.4	.6	.9	.4	.6	3.7	.2	.7	1.0	.2	1.3
1962	5.0	.8	1.3	.7	.5	.4	.6	3.9	.2	.9	1.0	.2	1.2
1963	5.6	.8	1.5	.8	.6	.4	.7	4.0	.3	.9	1.0	.2	1.6
1964	6.3	.9	1.7	1.0	.7	.4	.8	4.1	.3	.8	1.2	.2	2.3
1965	6.2	1.1	1.4	1.2	.5	.4	.8	4.1	.3	.9	1.1	.1	2.1
1966	6.9	1.3	1.8	1.2	.4	.5	.7	4.5	.4	1.2	1.1	.1	2.4
1967	6.4	1.1	1.5	1.3	.5	.5	.7	4.4	.5	1.1	1.0	.2	1.9
1968	6.2	.9	1.4	1.3	.5	.5	.7	5.0	.6	1.3	1.2	.2	1.2
1969	5.9	.9	1.2	1.3	.3	.6	.8	5.0	.7	1.4	.9	.2	1.0
1970	7.2	1.1	1.4	1.9	.4	.5	.9	5.7	.7	1.6	1.2	.3	1.5
1971	7.7	1.0	1.3	2.2	.6	.5	1.0	5.8	.7	1.6	1.2	.2	1.9
1972	9.4	1.5	1.8	2.5	.5	.7	1.1	6.4	.8	1.9	1.3	.2	2.9
1973	17.6	3.6	4.7	4.4	.9	.7	1.6	8.4	1.0	2.6	1.7	.3	9.3
1974	21.9	4.7	5.4	5.8	1.4	.8	1.8	10.2	1.0	2.2	1.6	.5	11.7
1975	21.9	5.2	6.1	4.6	1.0	.9	1.7	9.3	1.0	1.8	1.7	.5	12.6
1976	23.0	6.0	4.7	5.2	1.1	.9	2.4	11.0	1.2	2.4	2.9	.6	12.0
1977	23.6	4.9	3.6	6.8	1.5	1.1	2.7	13.4	1.5	2.4	4.3	1.0	10.2
1978	29.4	5.9	5.5	8.4	1.7	1.4	3.1	14.8	1.8	3.1	4.1	1.4	14.6
1979	34.7	7.7	6.3	9.4	2.2	1.2	3.8	16.7	2.0	3.9	4.2	1.2	18.0
1980	41.2	9.8	7.9	10.0	2.9	1.3	3.8	17.4	2.0	3.8	4.2	.9	23.9
1981	43.3	9.4	9.6	10.1	2.3	1.5	4.3	16.8	2.5	3.5	2.9	.9	26.6
1982	36.6	6.4	7.9	9.8	2.0	1.5	4.0	15.2	2.8	3.7	2.9	.7	21.4
1983	36.1	7.3	7.4	9.4	1.8	1.5	3.8	16.6	2.9	3.8	2.8	.8	19.5
1984	37.8	8.1	7.5	9.1	2.4	1.5	4.3	19.3	3.7	4.0	3.3	1.1	18.5
1985	29.0	6.0	4.5	6.4	1.6	1.5	4.2	20.0	4.1	4.2	3.3	1.4	9.1
1986	26.2	3.1	3.9	7.3	.8	1.2	4.6	21.4	4.2	4.4	4.6	1.1	4.8
1987	28.7	3.8	3.8	7.2	1.6	1.1	5.2	20.4	4.3	4.8	2.9	1.2	8.3
1988	37.1	5.9	5.9	8.5	2.0	1.3	6.5	20.9	4.4	5.1	2.5	1.0	16.2
1989 ⁴	40.0	7.7	7.1	6.4	2.2	1.3	6.4	21.9	4.8	5.1	2.4	1.0	18.2
1990	39.5	7.0	4.8	5.7	2.8	1.4	6.6	22.9	5.5	5.7	1.9	1.1	16.6
1991	39.4	5.7	4.2	6.4	2.5	1.4	7.0	22.9	5.4	5.5	1.9	1.1	16.5
1992	43.2	5.8	5.4	7.3	2.0	1.6	7.9	24.8	5.5	5.7	1.7	1.1	18.5
1993	43.0	5.0	5.7	7.3	1.6	1.3	8.0	25.1	5.6	5.9	1.5	1.0	17.9
1994	46.2	4.7	5.3	7.2	2.6	1.3	9.2	27.0	6.0	5.8	2.5	1.0	19.1
1995	56.2	8.1	6.7	8.9	3.7	1.4	10.9	30.3	6.5	6.0	3.3	1.1	26.0
1996	60.4	9.4	7.4	10.8	2.7	1.4	11.1	33.5	7.5	6.1	2.8	1.4	26.9
1997	57.1	6.0	5.3	12.1	2.7	1.5	11.3	36.1	7.8	6.5	3.9	1.5	21.0
1998	51.8	5.0	5.0	9.5	2.6	1.5	10.6	36.9	8.4	6.9	3.4	1.7	14.9
1999	48.4	5.5	4.7	8.1	1.0	1.3	10.4	37.7	9.3	7.3	2.9	1.5	10.7
2000	51.3	5.2	4.3	8.6	1.9	1.2	11.6	39.0	9.3	8.4	2.7	1.4	12.3
2001	53.7	5.2	4.2	9.2	2.2	1.3	12.4	39.4	9.7	9.2	1.7	1.5	14.3
2002	53.1	5.5	4.5	9.6	2.0	1.0	11.1	41.9	10.4	9.0	1.7	1.8	11.2
2003	59.4	5.4	5.0	11.7	3.4	1.0	12.2	47.4	11.6	8.9	2.0	2.4	12.0
2004	61.4	6.4	6.3	10.4	4.2	1.0	10.4	54.0	13.1	10.6	2.3	2.5	7.4
2005	63.2	5.4	5.7	10.2	3.9	1.0	12.2	59.3	14.4	11.5	3.0	2.8	3.9
2006	70.9	7.7	5.5	11.3	4.5	1.1	13.5	65.3	15.8	11.5	3.3	2.7	5.6
2007	90.0	10.9	9.9	15.6	4.6	1.2	17.2	71.9	18.1	12.4	3.8	2.7	18.1
2008	114.8	14.9	13.6	23.7	4.8	1.2	21.3	80.5	19.5	12.0	4.4	3.3	34.3
2009	98.5	9.4	7.7	24.1	3.3	1.2	18.0	71.7	18.9	10.1	4.1	3.5	26.8
2010	115.8	10.6	9.2	27.2	5.7	1.2	22.3	81.9	21.3	11.2	4.9	4.3	34.0
Jan-Nov: 2010	103.3	9.5	8.3	23.7	4.8	1.1	20.2	74.6	19.3	10.2	4.4	3.9	28.7
2011	124.6	13.4	12.5	23.6	7.9	1.0	25.4	90.5	21.9	11.2	7.3	4.3	34.0

* Less than \$50 million.

¹ Total includes items not shown separately.

² Rice, wheat, and wheat flour.

³ Includes fruit, nut, and vegetable preparations and fruit juices.

⁴ In 1989, the World Customs Organization established new trade codes that harmonized reporting of commodity trade around the world. Significant changes were made in individual commodity groupings. Those changes are reflected in the data from 1989 forward.

Note: Data derived from official estimates released by the Department of Commerce, Census Bureau. Agricultural commodities are defined as (1) nonmarine food products and (2) other products of agriculture that have not passed through complex processes of manufacture. Export value, at U.S. port of exportation, is based on the selling price and includes inland freight, insurance, and other charges to the port. Import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance.

Source: Department of Agriculture (Economic Research Service).

INTERNATIONAL STATISTICS

TABLE B-103. U.S. international transactions, 1953-2011

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (-)]

Year or quarter	Goods ¹			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net ²	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions ²	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
1953	12,412	-10,975	1,437	1,753	-238	307	3,259	2,736	-624	2,112	-6,657	-1,286
1954	12,929	-10,353	2,576	902	-269	305	3,514	2,929	-582	2,347	-5,642	219
1955	14,424	-11,527	2,897	-113	-297	299	2,786	3,406	-676	2,730	-5,086	430
1956	17,556	-12,803	4,753	-221	-361	447	4,618	3,837	-735	3,102	-4,990	2,730
1957	19,562	-13,291	6,271	-423	-189	482	6,141	4,180	-796	3,384	-4,763	784
1958	16,414	-12,952	3,462	-849	-633	486	2,466	3,790	-825	2,965	-4,647	762
1959	16,458	-15,310	1,148	-831	-821	573	69	4,132	-1,061	3,071	-4,422	-1,282
1960	19,650	-14,758	4,892	-1,057	-964	639	3,508	4,616	-1,238	3,379	-4,062	2,824
1961	20,108	-14,537	5,571	-1,131	-978	732	4,195	4,999	-1,245	3,755	-4,127	3,822
1962	20,781	-16,260	4,521	-912	-1,152	912	3,370	5,618	-1,324	4,294	-4,277	3,387
1963	22,272	-17,048	5,224	-742	-1,309	1,036	4,210	6,157	-1,560	4,596	-4,392	4,414
1964	25,501	-18,700	6,801	-794	-1,146	1,161	6,022	6,824	-1,783	5,041	-4,240	6,623
1965	26,461	-21,510	4,951	-487	-1,280	1,480	4,664	7,437	-2,088	5,350	-4,583	5,431
1966	29,310	-25,493	3,817	-1,043	-1,331	1,497	2,940	7,528	-2,481	5,047	-4,955	3,031
1967	30,666	-26,866	3,800	-1,187	-1,750	1,742	2,604	8,021	-2,747	5,274	-5,294	2,583
1968	33,626	-32,991	635	-596	-1,548	1,759	250	9,367	-3,378	5,990	-5,629	611
1969	36,414	-35,807	607	-718	-1,763	1,964	91	10,913	-4,869	6,044	-5,735	399
1970	42,469	-39,866	2,603	-641	-2,038	2,330	2,254	11,748	-5,515	6,233	-6,156	2,331
1971	43,319	-45,579	-2,260	653	-2,345	2,649	-1,303	12,707	-5,435	7,272	-7,402	-1,433
1972	49,381	-55,797	-6,416	1,072	-3,063	2,965	-5,443	14,765	-6,572	8,192	-8,544	-5,795
1973	71,410	-70,499	911	740	-3,158	3,406	1,900	21,808	-9,655	12,153	-6,913	7,140
1974	98,306	-103,811	-5,505	165	-3,184	4,231	-4,292	27,587	-12,084	15,503	-9,249	1,962
1975	107,088	-98,185	8,903	1,461	-2,812	4,854	12,404	25,351	-12,564	12,787	-7,075	18,116
1976	114,745	-124,228	-9,483	931	-2,558	5,027	-6,082	29,375	-13,311	16,063	-5,686	4,295
1977	120,816	-151,907	-31,091	1,731	-3,565	5,680	-27,246	32,354	-14,217	18,137	-5,226	-14,335
1978	142,075	-176,002	-33,927	857	-3,573	6,879	-29,763	42,088	-21,680	20,408	-5,788	-15,143
1979	184,439	-212,007	-27,568	-1,313	-2,935	7,251	-24,565	63,834	-32,961	30,873	-6,593	-285
1980	224,250	-249,750	-25,500	-1,822	-997	8,912	-19,407	72,606	-42,532	30,073	-8,349	2,317
1981	237,044	-265,067	-28,023	-844	144	12,552	-16,172	86,529	-53,626	32,903	-11,702	5,030
1982	211,157	-247,642	-36,485	112	-992	13,209	-24,156	91,747	-56,583	35,164	-16,544	-5,536
1983	201,799	-268,901	-67,102	-563	-4,227	14,124	-57,767	90,000	-53,614	36,386	-17,310	-38,991
1984	219,926	-332,418	-112,492	-2,547	-8,438	14,404	-109,073	108,819	-73,756	35,063	-20,335	-94,344
1985	215,915	-338,088	-122,173	-4,390	-9,798	14,483	-121,880	98,542	-72,819	25,723	-21,998	-118,155
1986	223,344	-368,425	-145,081	-5,181	-8,779	20,502	-138,538	97,064	-81,571	15,494	-24,132	-147,177
1987	250,208	-409,765	-159,557	-3,844	-8,010	19,728	-151,684	108,184	-93,891	14,293	-23,265	-160,855
1988	320,230	-447,189	-126,959	-6,320	-3,013	21,725	-114,566	136,713	-118,026	18,687	-25,274	-121,153
1989	359,916	-477,665	-117,749	-6,749	3,551	27,805	-93,142	161,287	-141,463	19,824	-26,169	-99,486
1990	387,401	-498,438	-111,037	-7,559	7,501	30,270	-90,864	171,742	-143,192	28,550	-26,654	-78,968
1991	414,083	-491,020	-76,937	-5,274	16,561	34,516	-31,135	149,214	-125,084	24,130	9,904	2,898
1992	439,631	-536,528	-96,897	-1,448	19,969	39,164	-39,212	133,766	-109,531	24,234	-36,636	-51,613
1993	456,943	-589,394	-132,451	1,385	19,714	41,041	-70,310	136,057	-110,741	25,316	-39,812	-84,806
1994	502,859	-668,690	-165,831	2,570	16,305	48,463	-98,493	166,521	-149,375	17,146	-40,265	-121,612
1995	575,204	-749,374	-174,170	4,600	21,772	51,414	-96,384	210,244	-189,353	20,891	-38,074	-113,567
1996	612,113	-803,113	-191,000	5,385	25,015	56,535	-104,065	226,129	-203,811	22,318	-43,017	-124,764
1997	678,366	-876,794	-198,428	4,968	22,152	63,035	-108,273	256,804	-244,195	12,609	-45,062	-140,726
1998	670,416	-918,637	-248,221	5,220	10,210	66,651	-166,140	261,819	-257,554	4,265	-53,187	-215,062
1999	698,218	-1,034,389	-336,171	-7,245	6,606	73,649	-263,159	295,423	-283,492	11,931	-50,428	-301,656
2000	784,781	-1,230,568	-445,787	-6,488	2,462	73,065	-376,749	352,478	-333,300	19,178	-58,767	-416,338
2001	731,189	-1,152,464	-421,276	-8,324	-3,389	71,219	-361,771	292,430	-262,702	29,728	-64,561	-396,603
2002	697,439	-1,171,930	-474,491	-12,719	-4,465	74,242	-417,432	282,701	-257,526	25,175	-64,990	-457,248
2003	729,816	-1,270,225	-540,409	-17,060	-12,451	78,934	-490,984	322,411	-278,721	43,691	-71,796	-519,089
2004	821,986	-1,485,492	-663,507	-17,359	-16,225	91,734	-605,356	415,793	-350,712	65,081	-88,243	-628,519
2005	911,686	-1,692,416	-780,730	-15,594	-14,549	102,249	-708,624	537,339	-468,748	68,591	-105,741	-745,774
2006	1,039,406	-1,875,095	-835,689	-11,743	-11,276	105,420	-753,288	684,620	-640,438	44,182	-91,561	-800,621
2007	1,163,957	-1,982,843	-818,886	-10,826	2,599	130,386	-696,728	833,834	-732,349	101,485	-115,061	-710,303
2008	1,307,499	-2,137,608	-830,109	-13,600	16,365	129,006	-698,338	813,903	-666,814	147,089	-125,885	-677,135
2009	1,069,491	-1,575,400	-505,910	-13,863	13,981	124,521	-381,272	599,495	-471,494	128,001	-123,280	-376,551
2010	1,288,699	-1,934,555	-645,857	-12,908	20,384	138,355	-500,027	663,240	-498,016	165,224	-136,095	-470,898
2010: I	304,572	-457,404	-152,832	-3,409	4,834	31,765	-119,642	158,857	-122,473	36,384	-35,034	-118,292
II	315,954	-481,912	-165,958	-3,092	5,039	33,486	-130,523	165,030	-121,859	43,170	-32,947	-120,300
III	325,514	-493,336	-167,822	-3,077	4,678	35,109	-131,113	167,115	-121,375	45,740	-34,754	-120,127
IV	342,659	-501,904	-159,245	-3,300	5,831	37,996	-118,749	172,239	-132,309	39,930	-33,360	-112,179
2011: I	361,544	-543,767	-182,222	-3,339	5,844	39,746	-139,972	180,258	-127,600	52,658	-32,277	-119,591
II	373,045	-563,609	-190,564	-3,071	7,422	40,008	-146,205	191,212	-134,276	56,936	-35,449	-124,719
III p	382,718	-564,469	-181,750	-2,805	8,629	40,345	-135,580	188,373	-130,068	58,305	-33,006	-110,281

¹ Adjusted from Census data to align with concepts and definitions used to prepare the international and national economic accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in the international accounts, to value transactions according to a standard definition, and for earlier years, to record transactions in the appropriate period.

² Includes transfers of goods and services under U.S. military grant programs.

³ Consists of gold, special drawing rights, foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

See next page for continuation of table.

TABLE B-103. U.S. international transactions, 1953-2011—Continued

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (-)]

Year or quarter	Capital account transactions, net	Financial account							Statistical discrepancy				
		U.S.-owned assets abroad, excluding financial derivatives [increase/financial outflow (-)]				Foreign-owned assets in the U.S., excluding financial derivatives [increase/financial inflow (+)]			Financial derivatives, net	Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy		
		Total	U.S. official reserve assets ³	Other U.S. Government assets	U.S. private assets	Total	Foreign official assets	Other foreign assets					
1953			1,256										
1954			480										
1955			182										
1956			-869										
1957			-1,165										
1958			2,292										
1959			1,035										
1960		-4,099	2,145	-1,100	-5,144	2,294	1,473	821			-1,019		
1961		-5,538	607	-910	-5,235	2,705	765	1,939			-989		
1962		-4,174	1,535	-1,085	-4,623	1,911	1,270	641			-1,124		
1963		-7,270	378	-1,662	-5,966	3,217	1,986	1,231			-360		
1964		-9,560	171	-1,680	-8,050	3,643	1,660	1,983			-907		
1965		-5,716	1,225	-1,605	-5,336	742	134	607			-457		
1966		-7,321	570	-1,543	-6,347	3,661	-672	4,333			629		
1967		-9,757	53	-2,423	-7,386	7,379	3,451	3,928			-205		
1968		-10,977	-870	-2,274	-7,833	9,928	-774	10,703			438		
1969		-11,585	-1,179	-2,200	-8,206	12,702	-1,301	14,002			-1,516		
1970		-9,337	2,481	-1,589	-10,229	7,226	7,775	-550			-219		
1971		-12,475	2,349	-1,884	-12,940	23,687	27,596	-3,909			-9,779		
1972		-14,497	-4	-1,568	-12,925	22,171	11,185	10,986			-1,879		
1973		-22,874	158	-2,644	-20,388	18,388	6,026	12,362			-2,654		
1974		-34,745	-1,467	366	-33,643	35,227	10,546	24,682			-2,444		
1975		-39,703	-849	-3,474	-35,380	16,870	7,027	9,843			4,717		
1976		-51,269	-2,558	-4,214	-44,498	37,839	17,693	20,147			9,134		
1977		-34,785	-735	-3,693	-30,717	52,770	36,816	15,954			-3,650		
1978		-61,130	372	-4,660	-57,202	66,275	33,678	32,597			9,997		
1979		-66,054	-1,133	-3,746	-61,176	40,693	-12,526	53,218			25,647		
1980		-86,967	-8,155	-5,162	-73,651	62,037	16,649	45,388			22,613		
1981		-114,147	-5,175	-5,097	-103,875	85,684	6,053	79,631			23,433		
1982		-127,882	-4,965	-6,131	-116,786	95,056	3,593	91,464			38,362		
1983		-66,373	-1,196	-5,006	-60,172	87,399	5,845	81,554			17,666		
1984		-40,376	-3,131	-5,489	-31,757	116,048	3,140	112,908			18,672		
1985		-44,752	-3,858	-2,821	-38,074	144,231	-1,119	145,349			18,677		
1986		-111,723	312	-2,022	-110,014	228,330	35,648	192,681			30,570		
1987		-79,296	9,149	1,006	-89,450	247,100	45,387	201,713			-7,149		
1988		-106,573	-3,912	2,967	-105,628	244,833	39,758	205,075			-17,107		
1989	-207	-175,833	-25,293	1,233	-151,323	222,777	8,503	214,274			52,299		
1990	-7,220	-81,234	-2,158	2,317	-81,393	139,357	33,910	105,447			28,066		
1991	-5,130	-64,388	5,763	2,924	-73,075	108,221	17,389	90,833			-41,601		
1992	1,449	-74,410	3,901	-1,667	-76,644	168,349	40,477	127,872			-87,775		
1993	-714	-200,552	-1,379	-351	-198,822	279,758	71,753	208,005			6,314		
1994	-1,111	-178,937	5,346	-390	-183,893	303,174	39,583	263,591			-1,514		
1995	-222	-352,264	-9,742	-984	-341,538	435,102	109,880	325,222			30,951		
1996	-7	-413,409	6,668	-989	-419,088	547,885	126,724	421,161			-9,705		
1997	-256	-485,475	-1,010	68	-484,533	704,452	19,036	685,416			-77,995		
1998	-8	-353,829	-6,783	-422	-346,624	420,794	-19,903	440,697			148,105		
1999	-4,176	-504,062	8,747	2,750	-515,559	742,210	43,543	698,667			67,684		
2000	-1	-560,523	-290	-941	-559,292	1,038,224	42,758	995,466			-61,361		
2001	13,198	-382,616	-4,911	-486	-377,219	782,870	28,059	754,811			-16,849		
2002	-141	-294,646	-3,681	345	-291,310	795,161	115,945	679,216			-43,126		
2003	-1,821	-325,424	1,523	537	-327,484	858,303	278,069	580,234			-11,969		
2004	3,049	-1,000,870	2,805	1,710	-1,005,385	1,533,201	397,755	1,135,446			93,138		
2005	13,116	-546,631	14,976	5,539	-566,266	1,247,347	259,268	988,079			31,942		
2006	-1,788	-1,285,729	2,374	5,346	-1,293,449	2,065,169	487,939	1,577,230			-6,742		
2007	384	-1,453,604	-122	-22,273	-1,431,209	2,064,642	481,043	1,583,599		6,222	92,660		
2008	6,010	332,109	-4,848	-529,615	866,571	431,406	554,634	-123,228		-32,947	-59,443		
2009	-140	-139,330	-52,256	541,342	-628,417	335,793	480,237	-144,444		49,456	130,773		
2010	-152	-1,005,182	-1,834	7,540	-1,010,888	1,245,736	349,754	895,982		13,735	216,761		
2010: I		-3	-313,010	-773	9,433	-321,669	329,340	89,751		239,589	16,152	85,813	13,688
II		-2	-168,537	-165	-2,441	-165,931	186,636	66,736		119,900	9,980	92,223	-6,531
III		-146	-286,834	-1,096	788	-286,526	463,115	135,477		-11,893	-327,638	-44,116	-21,959
IV		-2	-236,802	200	-240	-236,762	266,646	57,790		208,856	-504	82,841	14,802
2011: I		-29	-334,359	-3,619	-547	-330,193	487,194	48,764		438,430	3,220	-36,436	14,497
II		-829	25,115	-6,267	-1,358	32,740	2,767	95,143		-92,376	7,504	90,161	-5,740
III p		0	-70,833	-4,079	-1,265	-65,490	254,742	24,371		230,371		-73,627	-24,678

Note: Data are on a balance of payments basis. Beginning with data for 1999, exports of goods under the U.S. Foreign Military Sales program and imports of petroleum abroad by U.S. military agencies are included in goods and excluded from net military transactions. Beginning with data for 1999, fuel purchases by air and ocean carriers in foreign ports are included in goods exports and imports and excluded from net travel and transportation.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-104. U.S. international trade in goods by principal end-use category, 1965-2011

[Billions of dollars; quarterly data seasonally adjusted]

Year or quarter	Exports						Imports							
	Total	Agricultural products	Nonagricultural products				Total	Petroleum and products	Nonpetroleum products					
			Total	Industrial supplies and materials	Capital goods except automotive	Automotive			Other	Total	Industrial supplies and materials	Capital goods except automotive	Automotive	Other
1965	26.5	6.3	20.2	7.6	8.1	1.9	2.6	21.5	2.0	19.5	9.1	1.5	0.9	8.0
1966	29.3	6.9	22.4	8.2	8.9	2.4	2.9	25.5	2.1	23.4	10.2	2.2	1.8	9.2
1967	30.7	6.5	24.2	8.5	9.9	2.8	3.0	26.9	2.1	24.8	10.0	2.5	2.4	9.9
1968	33.6	6.3	27.3	9.6	11.1	3.5	3.2	33.0	2.4	30.6	12.0	2.8	4.0	11.8
1969	36.4	6.1	30.3	10.3	12.4	3.9	3.7	35.8	2.6	33.2	11.8	3.4	4.9	13.0
1970	42.5	7.4	35.1	12.3	14.7	3.9	4.3	39.9	2.9	36.9	12.4	4.0	5.5	15.0
1971	43.3	7.8	35.5	10.9	15.4	4.7	4.5	45.6	3.7	41.9	13.8	4.3	7.4	16.4
1972	49.4	9.5	39.9	11.9	16.9	5.5	5.6	55.8	4.7	51.1	16.3	5.9	8.7	20.2
1973	71.4	18.0	53.4	17.0	22.0	6.9	7.6	70.5	8.4	62.1	19.6	8.3	10.3	23.9
1974	98.3	22.4	75.9	26.3	30.9	8.6	10.0	103.8	26.6	77.2	27.8	9.8	12.0	27.5
1975	107.1	22.2	84.8	28.8	36.6	10.6	10.8	98.2	27.0	71.2	24.0	10.2	11.7	25.3
1976	114.7	23.4	91.4	28.4	39.1	12.1	11.7	124.2	34.6	89.7	29.8	12.3	16.2	31.4
1977	120.8	24.3	96.5	29.8	39.8	13.4	13.5	151.9	45.0	106.9	35.7	14.0	18.6	38.6
1978	142.1	29.9	112.2	34.2	47.5	15.2	15.3	176.0	42.6	133.4	40.7	19.3	25.0	48.4
1979	184.4	35.5	149.0	52.2	60.2	17.9	18.7	212.0	60.4	151.6	47.5	24.6	26.6	52.8
1980	224.3	42.0	182.2	65.1	76.3	17.4	23.4	249.8	79.5	170.2	53.0	31.6	28.3	57.4
1981	237.0	44.1	193.0	63.6	84.2	19.7	25.5	265.1	78.4	186.7	56.1	37.1	31.0	62.4
1982	211.2	37.3	173.9	57.7	76.5	17.2	22.4	247.6	62.0	185.7	48.6	38.4	34.3	64.3
1983	201.8	37.1	164.7	52.7	71.7	18.5	21.8	268.9	55.1	213.8	53.7	43.7	43.0	73.3
1984	219.9	38.4	181.5	56.8	77.0	22.4	25.3	332.4	58.1	274.4	66.1	60.4	56.5	91.4
1985	215.9	29.6	186.3	54.8	79.3	24.9	27.2	338.1	51.4	286.7	62.6	61.3	64.9	97.9
1986	223.3	27.2	196.2	59.4	82.8	25.1	28.9	368.4	34.3	334.1	69.9	72.0	71.8	114.2
1987	250.2	29.8	220.4	63.7	92.7	27.6	36.4	409.8	42.9	366.8	70.8	85.1	85.2	125.7
1988	320.2	38.8	281.4	82.6	119.1	33.4	46.3	447.2	69.8	407.6	83.1	102.2	87.9	134.4
1989 ¹	359.9	41.1	318.8	90.5	136.9	35.1	56.3	477.7	50.9	426.8	84.6	112.3	87.4	142.5
1990	387.4	40.2	347.2	97.0	153.0	36.2	61.0	498.4	62.3	436.1	83.0	116.4	88.2	148.5
1991	414.1	40.1	374.0	101.6	166.6	39.9	65.9	491.0	61.7	439.3	81.3	121.1	85.5	151.4
1992	439.6	44.1	395.6	101.7	176.4	46.9	70.6	536.5	51.6	484.9	89.1	134.8	91.5	169.6
1993	456.9	43.6	413.3	105.1	182.7	51.6	74.0	589.4	51.5	537.9	100.8	153.2	102.1	182.0
1994	502.9	47.1	455.8	112.7	205.7	57.5	79.9	668.7	51.3	617.4	113.6	185.0	118.1	200.6
1995	575.2	57.2	518.0	135.6	234.4	61.4	86.5	749.4	56.0	693.3	128.5	222.1	123.7	219.0
1996	612.1	61.5	550.6	138.7	254.0	64.4	93.6	803.1	71.7	730.4	136.1	228.4	128.7	237.1
1997	678.4	58.5	619.9	146.9	295.8	73.4	102.0	876.8	71.8	805.0	144.9	253.6	139.4	267.1
1998	670.4	53.2	617.3	139.4	299.8	72.5	105.5	918.6	50.9	867.7	151.6	269.8	148.6	297.7
1999	698.2	49.7	648.6	143.7	311.2	75.3	118.4	1,034.4	72.1	962.3	157.8	286.1	178.2	330.1
2000	784.8	52.8	732.0	168.4	357.0	80.4	126.3	1,230.6	126.1	1,104.4	183.5	347.7	195.0	378.3
2001	731.2	54.9	676.3	154.6	321.7	75.4	124.5	1,152.5	109.4	1,043.0	174.1	299.2	188.7	381.1
2002	697.4	54.5	642.9	151.4	290.4	78.9	122.1	1,171.9	109.3	1,062.7	166.3	284.9	202.8	408.6
2003	729.8	60.9	668.9	167.5	293.7	80.6	127.1	1,270.2	140.4	1,129.8	183.2	297.6	209.2	439.8
2004	822.0	62.9	759.0	199.1	327.5	89.2	143.2	1,485.5	189.9	1,295.6	234.5	346.1	227.3	487.6
2005	911.7	64.9	846.8	230.8	358.4	98.4	159.2	1,692.4	263.2	1,429.2	274.9	382.8	238.7	532.8
2006	1,039.4	72.9	966.5	275.0	404.0	107.3	180.2	1,875.1	316.7	1,558.4	302.5	422.6	256.0	577.3
2007	1,164.0	92.1	1,071.8	315.5	433.0	121.3	202.1	1,982.8	346.7	1,636.2	310.8	449.1	258.5	617.8
2008	1,307.5	118.0	1,189.5	389.5	457.7	121.5	220.9	2,137.6	476.1	1,661.5	335.5	458.7	233.2	634.1
2009	1,069.5	101.0	968.5	294.5	390.5	81.7	201.9	1,575.4	267.7	1,307.7	211.1	372.0	159.2	564.8
2010	1,288.7	119.0	1,169.7	388.0	446.6	112.0	223.1	1,934.6	353.7	1,580.8	270.1	450.0	225.6	635.2
2008: I	323.4	29.2	294.1	95.2	113.6	30.6	54.8	539.4	117.3	422.2	82.8	116.2	64.5	158.6
2008: II	342.6	31.6	311.0	105.2	117.7	31.6	56.5	562.6	130.0	432.5	87.8	119.1	63.1	162.4
2008: III	346.9	31.5	315.4	107.9	118.3	32.6	56.7	565.9	138.6	427.3	91.1	116.6	57.3	162.3
2008: IV	294.6	25.6	269.0	81.3	108.0	26.7	52.9	469.8	90.3	379.5	73.7	106.7	48.3	150.7
2009: I	254.4	23.4	231.0	66.2	98.2	17.2	49.4	376.7	55.0	321.7	55.5	92.8	32.8	140.6
2009: II	253.9	25.6	228.3	68.3	93.9	17.0	49.1	365.8	60.1	305.7	47.4	87.9	32.2	138.3
2009: III	270.3	25.1	245.2	77.3	95.9	22.1	49.9	399.8	73.1	326.7	50.7	92.4	43.7	139.9
2009: IV	290.9	27.0	263.9	82.6	102.4	25.4	53.5	433.1	79.6	353.5	57.5	99.6	50.4	146.0
2010: I	304.6	28.8	275.8	89.6	105.6	26.8	53.9	457.4	88.2	369.2	64.1	102.4	51.7	151.0
2010: II	316.0	27.1	288.8	96.3	110.4	27.8	54.3	481.9	89.1	392.8	67.6	111.5	56.2	157.5
2010: III	325.5	29.0	296.5	97.7	114.1	28.4	56.3	493.3	86.9	406.4	68.2	116.2	59.1	163.0
2010: IV	342.7	34.0	308.7	104.5	116.6	29.0	58.6	501.9	89.5	412.4	70.3	119.9	58.6	163.7
2011: I	361.5	37.1	324.4	117.1	117.6	32.0	57.6	543.8	111.3	432.4	76.6	123.4	64.0	168.4
2011: II	373.0	35.8	337.2	123.2	122.2	32.2	59.6	563.6	120.0	443.6	82.5	128.6	58.2	174.3
2011: III ^p	382.7	33.1	349.6	129.5	125.6	34.5	60.1	564.5	114.4	450.0	83.3	129.2	66.8	170.8

¹ End-use commodity classifications beginning 1978 and 1989 are not strictly comparable with data for earlier periods. See *Survey of Current Business*, June 1988 and July 2001.

Note: Data are on a balance of payments basis. Beginning with data for 1999, exports of goods under the U.S. Foreign Military Sales program are included in "other" exports and imports of petroleum abroad by U.S. military agencies are included in imports of petroleum and products; prior to 1999, these transactions are included in services. Beginning with data for 1978, re-exports are assigned to detailed end-use categories in the same manner as exports of domestic goods.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-105. U.S. international trade in goods by area, 2003-2011

[Millions of dollars]

Item	2003	2004	2005	2006	2007	2008	2009	2010	2011 first 3 quarters at annual rate ¹
EXPORTS									
Total, all countries	729,816	821,986	911,686	1,039,406	1,163,957	1,307,499	1,069,491	1,288,699	1,489,743
Europe	175,033	194,296	213,452	247,642	288,916	331,868	263,849	289,643	334,845
Euro area ²	114,263	127,373	138,294	156,150	180,691	203,542	164,895	178,055	197,749
France	17,257	21,157	22,612	24,009	27,217	29,681	26,987	27,365	28,959
Germany	29,018	31,782	34,874	41,919	50,115	55,322	43,943	48,523	49,191
Italy	10,569	10,903	11,627	12,750	14,372	15,755	12,427	14,387	16,397
United Kingdom	33,979	36,158	38,870	45,673	51,104	54,873	46,823	49,027	57,497
Canada	169,992	190,042	212,340	231,346	249,819	262,282	205,457	250,132	283,775
Latin America and Other Western Hemisphere	149,699	172,629	193,679	223,288	243,863	289,785	239,204	302,768	364,011
Brazil	11,224	13,870	15,343	19,008	24,304	32,435	26,085	35,341	42,736
Mexico	97,467	110,837	120,444	133,998	136,166	151,610	129,078	163,398	196,323
Venezuela	2,842	4,788	6,439	9,017	10,218	12,638	9,337	10,648	11,985
Asia and Pacific	203,880	226,576	244,220	280,513	312,005	339,342	291,483	369,034	414,037
China	28,646	34,833	41,874	54,813	64,313	71,346	60,631	93,014	101,069
India	5,040	6,170	8,014	9,775	15,048	17,845	16,479	19,334	21,537
Japan	51,805	53,458	54,817	59,276	62,796	67,178	52,937	61,537	67,129
Korea, Republic of	24,851	26,835	28,639	33,515	35,874	36,746	29,703	39,795	45,472
Singapore	16,569	19,606	20,755	24,172	25,932	28,576	22,648	29,108	31,852
Taiwan	17,847	22,264	22,794	23,817	26,854	26,177	19,387	26,762	27,817
Middle East	19,913	24,357	32,151	37,754	45,533	55,755	44,921	48,899	58,237
Africa	11,299	14,086	15,844	18,863	23,817	28,468	24,577	28,402	34,837
Memorandum: Members of OPEC ³	17,463	22,570	31,781	39,265	48,757	65,386	50,419	54,533	63,051
IMPORTS									
Total, all countries	1,270,225	1,485,492	1,692,416	1,875,095	1,982,843	2,137,608	1,575,400	1,934,555	2,229,127
Europe	287,020	323,567	358,581	386,870	414,509	446,750	333,052	385,293	450,079
Euro area ²	189,121	211,259	231,450	248,580	270,765	291,395	213,846	244,296	287,083
France	29,394	31,830	34,210	37,431	41,865	44,556	34,382	38,703	39,683
Germany	68,311	77,556	85,321	89,613	94,792	98,299	71,678	82,852	97,697
Italy	25,501	28,239	31,226	32,869	35,268	36,567	26,686	28,768	34,231
United Kingdom	42,984	46,418	51,469	54,087	57,215	59,418	47,776	50,699	51,264
Canada	224,336	259,377	293,960	305,822	319,498	341,640	227,175	281,851	323,237
Latin America and Other Western Hemisphere	219,280	257,925	297,364	337,128	351,251	382,247	288,626	365,031	441,483
Brazil	17,989	21,250	24,571	25,531	25,831	30,719	20,208	24,201	30,039
Mexico	140,005	158,598	173,771	202,434	215,350	220,856	179,788	232,719	267,053
Venezuela	17,152	24,946	34,006	37,206	39,997	51,531	28,149	32,825	44,521
Asia and Pacific	465,210	546,224	614,121	691,217	725,995	738,752	603,545	740,863	814,872
China	152,974	197,456	244,699	289,580	322,975	339,580	297,795	366,052	394,377
India	13,091	15,625	18,896	21,969	24,233	25,888	21,335	29,680	37,000
Japan	119,335	131,500	140,380	150,847	148,271	142,393	97,754	122,876	127,501
Korea, Republic of	37,671	46,757	44,142	46,386	48,648	49,312	39,918	49,533	58,175
Singapore	15,426	15,713	15,556	18,381	18,919	16,873	16,317	18,451	20,561
Taiwan	32,292	35,193	35,350	38,699	38,814	36,857	28,723	35,966	42,377
Middle East	42,315	52,721	63,112	73,523	79,473	114,613	60,502	76,270	104,620
Africa	32,062	45,678	65,278	80,335	92,116	113,605	62,501	85,248	96,828
Memorandum: Members of OPEC ³	69,007	95,215	125,501	146,507	176,145	245,143	113,100	151,466	195,463
BALANCE (excess of exports +)									
Total, all countries	-540,409	-663,507	-780,730	-835,689	-818,886	-830,109	-505,910	-645,857	-739,381
Europe	-111,987	-129,271	-145,129	-139,228	-125,593	-114,882	-69,203	-95,829	-115,233
Euro area ²	-74,857	-83,887	-93,156	-92,430	-90,074	-77,853	-48,951	-66,240	-89,333
France	-12,137	-10,674	-11,598	-13,422	-14,649	-14,875	-7,394	-11,338	-10,624
Germany	-39,293	-45,774	-50,447	-47,694	-44,677	-42,977	-27,736	-34,328	-48,507
Italy	-14,932	-17,336	-19,599	-20,119	-20,896	-20,812	-14,259	-14,382	-17,833
United Kingdom	-9,005	-10,260	-12,599	-8,414	-6,110	-4,545	-954	-1,672	6,232
Canada	-54,344	-69,335	-81,620	-74,476	-69,679	-79,359	-21,718	-31,719	-39,464
Latin America and Other Western Hemisphere	-69,581	-85,297	-103,685	-113,839	-107,388	-92,462	-49,422	-62,263	-77,480
Brazil	-6,765	-7,380	-9,228	-7,539	-1,528	1,716	5,877	11,140	12,699
Mexico	-42,538	-47,761	-53,327	-68,436	-79,184	-69,246	-50,711	-69,322	-70,731
Venezuela	-14,310	-20,157	-27,567	-28,189	-29,779	-38,893	-18,812	-22,178	-32,537
Asia and Pacific	-261,331	-319,648	-369,901	-410,705	-413,990	-399,410	-312,062	-371,829	-398,833
China	-124,328	-162,623	-202,825	-234,433	-258,662	-268,234	-227,164	-273,038	-293,308
India	-8,052	-9,455	-10,882	-12,194	-9,185	-8,043	-4,856	-10,346	-15,463
Japan	-67,531	-78,042	-85,562	-91,571	-85,475	-75,214	-44,871	-61,339	-60,372
Korea, Republic of	-12,821	-19,922	-15,503	-12,872	-12,774	-12,566	-10,215	-9,739	-12,703
Singapore	1,143	3,893	5,199	5,791	7,013	11,703	6,331	10,657	11,291
Taiwan	-14,445	-12,928	-12,555	-14,883	-11,959	-10,680	-9,335	-9,204	-14,560
Middle East	-22,402	-28,364	-30,961	-35,769	-33,940	-58,859	-15,581	-27,371	-46,383
Africa	-20,763	-31,593	-49,434	-61,672	-68,298	-85,137	-37,923	-56,846	-61,989
Memorandum: Members of OPEC ³	-51,544	-72,645	-93,720	-107,242	-127,389	-179,757	-62,680	-96,933	-132,411

¹ Preliminary, seasonally adjusted.² Euro area consists of: Austria, Belgium, Cyprus (beginning in 2008), Estonia (beginning in 2011), Finland, France, Germany, Greece (beginning in 2001), Ireland, Italy, Luxembourg, Malta (beginning in 2008), Netherlands, Portugal, Slovakia (beginning in 2009), Slovenia (beginning in 2007), and Spain.³ Organization of Petroleum Exporting Countries, consisting of Algeria, Angola (beginning in 2007), Ecuador (beginning in 2007), Indonesia (ending in 2008), Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.Note: Data are on a balance of payments basis. For further details, and additional data by country, see *Survey of Current Business*, January 2012.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-106. U.S. international trade in goods on balance of payments (BOP) and Census basis, and trade in services on BOP basis, 1983-2011

[Billions of dollars; monthly data seasonally adjusted]

Year or month	Goods: Exports (f.a.s. value) ^{1,2}							Goods: Imports (customs value) ⁶							Services (BOP basis)	
	Total, BOP basis ^{3,4}	Census basis (by end-use category)						Total, BOP basis ⁴	Census basis (by end-use category)						Exports ⁴	Imports ⁴
		Total, Census basis ^{3,5}	Foods, feeds, and beverages	Industrial supplies and materials	Capital goods except auto-motive	Auto-motive vehicles, parts, and engines	Consumer goods (non-food) except auto-motive		Total, Census basis ⁵	Foods, feeds, and beverages	Industrial supplies and materials	Capital goods except auto-motive	Auto-motive vehicles, parts, and engines	Consumer goods (non-food) except auto-motive		
1983	201.8	205.6	30.9	56.7	67.2	16.8	13.4	268.9	258.0	18.2	107.0	40.9	40.8	44.9	64.3	55.0
1984	219.9	224.0	31.5	61.7	72.0	20.6	13.3	332.4	330.7	21.0	123.7	59.8	53.5	60.0	71.2	67.7
1985	215.9	218.8	24.0	58.5	75.9	22.9	12.6	338.1	336.5	21.9	113.9	61.8	66.8	68.3	73.2	72.9
1986	223.3	227.2	22.3	57.3	75.8	21.7	14.2	368.4	365.4	24.4	101.3	71.8	78.2	79.4	86.7	80.1
1987	250.2	254.1	24.3	66.7	86.2	24.6	17.7	409.8	406.2	24.8	111.0	84.5	85.2	86.7	98.7	90.8
1988	320.2	322.4	32.3	85.1	109.2	29.3	23.1	447.2	441.0	24.8	118.3	101.4	87.7	95.9	110.9	98.5
1989	359.9	363.8	37.2	99.3	138.8	34.8	36.4	477.7	473.2	25.1	132.3	113.3	86.1	102.9	127.1	102.5
1990	387.4	393.6	35.1	104.4	152.7	37.4	43.3	498.4	495.3	26.6	143.2	116.4	87.3	105.7	147.8	117.7
1991	414.1	421.7	35.7	109.7	166.7	40.0	45.9	491.0	488.5	26.5	131.6	120.7	85.7	108.0	164.3	118.5
1992	439.6	448.2	40.3	109.1	175.9	47.0	51.4	536.5	532.7	27.6	138.6	134.3	91.8	122.7	177.3	119.6
1993	456.9	465.1	40.6	111.8	181.7	52.4	54.7	589.4	580.7	27.9	145.6	152.4	102.4	134.0	185.9	123.8
1994	502.9	512.6	42.0	121.4	205.0	57.8	60.0	668.7	663.3	31.0	162.0	184.4	118.3	146.3	200.4	133.1
1995	575.2	584.7	50.5	146.2	233.0	61.8	64.4	749.4	743.5	33.2	181.8	221.4	123.8	159.9	219.2	141.4
1996	612.1	625.1	55.5	147.7	253.0	65.0	70.1	803.1	795.3	35.7	204.5	228.1	128.9	172.0	239.5	152.6
1997	678.4	689.2	51.5	158.2	294.5	74.0	77.4	876.8	869.7	39.7	213.8	253.3	139.8	193.8	256.1	165.9
1998	670.4	682.1	46.4	148.3	299.4	72.4	80.3	918.6	911.9	41.2	201.1	269.5	148.7	217.0	262.8	180.7
1999	698.2	695.8	46.0	147.5	310.8	75.3	80.9	1,034.4	1,024.6	43.6	221.4	295.7	179.0	241.9	268.8	195.8
2000	784.8	781.9	47.9	172.6	356.9	80.4	89.4	1,230.6	1,218.0	46.0	299.0	347.0	195.9	281.8	288.0	219.0
2001	731.2	729.1	49.4	160.1	321.7	75.4	88.3	1,152.5	1,141.0	46.0	273.9	298.0	189.8	284.3	276.5	217.0
2002	697.4	693.1	49.6	156.8	290.4	78.9	84.4	1,171.9	1,161.4	49.7	267.7	283.3	203.7	307.8	263.4	226.4
2003	729.8	724.8	55.0	173.0	293.7	80.6	89.9	1,270.2	1,257.1	55.8	313.8	295.9	210.1	333.9	293.7	244.3
2004	822.0	814.9	56.6	203.9	327.5	89.2	103.2	1,485.5	1,469.7	62.1	412.8	343.6	228.2	372.9	341.2	283.0
2005	911.7	901.1	59.0	233.0	358.4	98.4	115.3	1,692.4	1,673.5	68.1	523.8	379.3	239.4	407.2	375.8	303.6
2006	1,039.4	1,026.0	66.0	276.0	404.0	107.3	129.1	1,875.1	1,853.9	74.9	602.0	418.3	256.6	442.6	420.4	338.0
2007	1,164.0	1,148.2	84.3	316.4	433.0	121.3	146.0	1,982.8	1,957.0	81.7	634.7	444.5	256.7	474.6	490.6	368.4
2008	1,307.5	1,287.4	108.3	388.0	457.7	121.5	161.3	2,137.6	2,103.6	89.0	779.5	453.7	231.2	481.6	535.2	403.4
2009	1,069.5	1,056.0	93.9	299.7	390.5	81.7	150.0	1,575.4	1,559.6	81.6	626.5	369.3	157.6	428.4	505.5	380.9
2010	1,288.7	1,278.3	107.7	391.7	446.6	112.0	165.9	1,934.6	1,913.2	91.7	602.7	449.2	225.0	483.3	548.9	403.0
2010: Jan	99.6	98.6	8.8	29.1	34.5	8.8	13.6	148.5	146.8	7.2	47.2	33.6	17.1	36.7	44.0	32.6
Feb	100.3	99.3	8.7	29.5	35.1	9.0	13.1	151.7	150.0	7.2	48.9	34.0	16.4	38.4	43.7	33.2
Mar	104.7	104.0	8.7	31.6	35.9	9.0	13.9	157.1	155.4	7.4	51.2	34.6	18.1	39.0	44.2	32.9
Apr	103.9	103.0	8.3	32.2	36.0	9.2	13.1	156.6	155.0	7.5	51.4	36.1	17.5	37.8	43.8	32.6
May	106.7	105.7	8.2	32.8	37.6	9.2	13.6	161.0	159.3	7.6	50.3	37.5	19.1	40.0	45.4	33.2
June	105.3	104.5	8.0	32.0	36.8	9.4	13.6	164.3	162.4	7.7	49.6	37.8	19.5	42.6	46.0	33.9
July	108.3	107.5	8.1	32.7	38.7	9.4	13.6	162.0	160.3	7.7	49.5	37.6	19.4	41.1	46.4	34.3
Aug	108.5	107.6	9.0	33.3	37.5	9.5	13.8	166.1	164.3	7.8	50.2	38.6	20.2	42.2	46.4	34.3
Sept.	108.8	108.1	9.4	32.6	37.9	9.5	13.9	165.2	163.4	7.9	50.1	39.8	19.3	41.3	46.9	34.4
Oct.	112.6	112.0	10.1	34.5	38.5	9.8	14.1	164.9	163.0	7.8	49.1	39.2	19.5	42.2	46.9	34.1
Nov.	113.8	112.7	10.2	35.1	38.5	9.4	15.0	166.3	164.4	7.9	50.7	40.3	19.4	40.8	47.4	33.8
Dec.	116.3	115.4	10.3	36.3	39.6	9.8	14.6	170.7	168.7	8.1	54.5	40.0	19.6	41.2	47.7	33.7
2011: Jan	119.5	118.1	10.4	39.6	38.9	10.8	14.1	181.1	179.0	8.4	59.8	42.0	22.0	42.0	48.3	34.6
Feb	117.4	115.7	10.5	36.7	38.9	9.9	13.8	177.1	174.8	8.6	57.6	39.8	20.0	44.0	48.3	34.3
Mar	124.6	122.9	11.2	41.3	39.8	11.3	14.5	185.6	183.3	8.6	64.4	41.2	21.9	41.9	49.4	34.8
Apr	126.6	125.1	11.0	43.4	41.0	10.6	14.7	184.7	182.4	9.0	63.0	41.9	19.1	44.0	49.7	35.2
May	125.3	123.8	11.0	41.5	41.4	10.8	14.3	190.7	188.1	9.1	67.6	43.2	19.6	43.3	50.5	35.6
June	121.2	119.7	10.1	39.5	39.9	10.8	15.1	188.3	185.7	9.2	65.0	43.0	19.4	43.3	50.6	35.6
July	126.8	125.4	10.1	42.2	42.1	12.1	14.4	188.0	185.7	8.9	62.7	43.2	22.7	43.3	51.0	35.8
Aug	126.7	125.4	10.3	43.0	41.7	11.1	14.7	187.6	185.2	8.9	63.5	42.9	21.7	42.4	51.4	35.7
Sept.	129.3	127.7	10.3	44.4	41.8	11.3	15.4	188.8	186.2	9.2	64.6	42.5	22.3	42.4	51.4	36.0
Oct.	128.1	126.7	10.2	43.1	42.3	11.2	14.9	186.6	184.1	9.4	61.0	43.7	21.5	43.2	51.3	36.0
Nov P...	126.6	125.1	10.1	41.4	42.0	11.0	15.7	189.7	187.5	9.3	63.8	43.8	22.3	42.5	51.3	35.9

¹ Department of Defense shipments of grant-aid military supplies and equipment under the Military Assistance Program are excluded from total exports through 1985 and included beginning 1986.

² F.a.s. (free alongside ship) value basis at U.S. port of exportation for exports.

³ Beginning with data for 1989, exports have been adjusted for undocumented exports to Canada and are included in the appropriate end-use categories. For prior years, only total exports include this adjustment.

⁴ Beginning with data for 1999, exports of goods under the U.S. Foreign Military Sales program and fuel purchases by foreign air and ocean carriers in U.S. ports are included in goods exports (BOP basis) and excluded from services exports. Beginning with data for 1999, imports of petroleum and ocean by U.S. military agencies and fuel purchases by U.S. air and ocean carriers in foreign ports are included in goods imports (BOP basis) and excluded from services imports.

⁵ Total includes "other" exports or imports, not shown separately.

⁶ Total arrivals of imported goods other than in-transit shipments.

⁷ Total includes revisions not reflected in detail.

⁸ Total exports are on a revised statistical month basis; end-use categories are on a statistical month basis.

Note: Goods on a Census basis are adjusted to a BOP basis by the Bureau of Economic Analysis, in line with concepts and definitions used to prepare international and national accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in international accounts, to value transactions according to a standard definition, and for earlier years, to record transactions in the appropriate period.

Data include international trade of the U.S. Virgin Islands, Puerto Rico, and U.S. Foreign Trade Zones.

Source: Department of Commerce (Bureau of the Census and Bureau of Economic Analysis).

TABLE B-107. International investment position of the United States at year-end, 2004-2010

(Millions of dollars)

Type of investment	2004	2005	2006	2007	2008	2009	2010 ^P
NET INTERNATIONAL INVESTMENT POSITION OF THE UNITED STATES	-2,253,026	-1,932,149	-2,191,653	-1,796,005	-3,260,158	-2,396,426	-2,470,989
Financial derivatives, net ¹		57,915	59,836	71,472	159,635	134,749	110,421
Net international investment position, excluding financial derivatives	-2,253,026	-1,990,064	-2,251,489	-1,867,477	-3,419,793	-2,531,175	-2,581,410
U.S.-OWNED ASSETS ABROAD	9,340,634	11,961,552	14,428,137	18,399,676	19,464,717	18,487,042	20,315,359
Financial derivatives, gross positive fair value ¹		1,190,029	1,238,995	2,559,332	6,127,450	3,500,786	3,652,909
U.S.-owned assets abroad, excluding financial derivatives	9,340,634	10,771,523	13,189,142	15,840,344	13,337,267	14,986,256	16,662,450
U.S. official reserve assets	189,591	188,043	219,853	277,211	293,732	403,804	488,673
Gold ²	113,947	134,175	165,267	218,025	227,439	284,380	367,537
Special drawing rights	13,628	8,210	8,870	9,476	9,340	57,814	56,824
Reserve position in the International Monetary Fund	19,544	8,036	5,040	4,244	7,683	11,385	12,492
Foreign currencies	42,472	37,622	40,676	45,466	49,270	50,225	51,820
U.S. Government assets, other than official reserve assets	83,062	77,523	72,189	94,471	624,099	82,774	75,235
U.S. credits and other long-term assets ³	80,308	76,960	71,635	70,015	69,877	71,830	74,399
Repayable in dollars	80,035	76,687	71,362	69,742	69,604	71,557	74,126
Other ⁴	273	273	273	273	273	273	273
U.S. foreign currency holdings and U.S. short-term assets ⁵	2,754	563	554	24,456	554,222	10,944	836
U.S. private assets	9,067,981	10,505,957	12,897,100	15,468,662	12,419,436	14,499,678	16,098,542
Direct investment at current cost	2,498,494	2,651,721	2,948,172	3,553,095	3,748,512	4,067,501	4,429,426
Foreign securities	3,545,396	4,329,259	5,604,475	6,835,079	3,985,712	5,565,636	6,222,864
Bonds	984,978	1,011,554	1,275,515	1,587,089	1,237,284	1,570,341	1,737,271
Corporate stocks	2,560,418	3,317,705	4,328,960	5,247,990	2,748,428	3,995,295	4,485,593
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns ⁶	793,556	1,018,462	1,184,073	1,233,341	930,909	861,914	873,667
U.S. claims reported by U.S. banks and securities brokers, not included elsewhere	2,230,535	2,506,515	3,160,380	3,847,147	3,754,303	4,004,627	4,572,585
FOREIGN-OWNED ASSETS IN THE UNITED STATES	11,593,660	13,893,701	16,619,790	20,195,681	22,724,875	20,883,468	22,786,348
Financial derivatives, gross negative fair value ¹		1,132,114	1,179,159	2,487,860	5,967,815	3,366,037	3,542,488
Foreign-owned assets in the United States, excluding financial derivatives	11,593,660	12,761,587	15,440,631	17,707,821	16,757,060	17,517,431	19,243,860
Foreign official assets in the United States	2,019,508	2,313,295	2,832,999	3,411,831	3,943,862	4,402,762	4,863,623
U.S. Government securities	1,509,986	1,725,193	2,167,112	2,540,062	3,264,139	3,588,574	3,957,204
U.S. Treasury securities	1,251,943	1,340,598	1,558,317	1,736,687	2,400,516	2,879,611	3,320,694
Other	258,043	384,595	608,795	803,375	863,623	708,963	636,510
Other U.S. Government liabilities ⁷	23,896	22,869	26,053	31,860	40,694	99,095	110,243
U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere	270,387	296,647	297,012	406,031	256,355	187,482	178,107
Other foreign official assets	215,239	268,586	342,822	433,878	382,674	527,611	618,069
Other foreign assets	9,574,152	10,448,292	12,607,632	14,295,990	12,813,198	13,114,669	14,380,237
Direct investment at current cost	1,742,716	1,905,979	2,154,062	2,345,923	2,397,396	2,441,705	2,658,932
U.S. Treasury securities	561,610	643,793	567,861	639,755	852,458	791,765	1,064,594
U.S. securities other than U.S. Treasury securities	3,995,506	4,352,998	5,372,339	6,190,018	4,620,661	5,319,867	5,860,093
Corporate and other bonds	2,035,149	2,243,135	2,824,871	3,289,070	2,770,606	2,825,591	2,868,460
Corporate stocks	1,960,357	2,109,863	2,547,468	2,900,948	1,850,055	2,494,276	2,991,633
U.S. currency	271,953	280,400	282,627	271,952	301,139	313,771	342,090
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	600,161	658,177	799,471	863,140	740,553	707,401	747,795
U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere	2,402,206	2,606,945	3,431,272	3,985,202	3,900,991	3,540,160	3,706,733
Memoranda:							
Direct investment abroad at market value	3,362,796	3,637,996	4,470,343	5,274,991	3,102,418	4,330,914	4,843,325
Direct investment in the United States at market value	2,717,383	2,817,970	3,293,053	3,551,307	2,486,446	3,026,781	3,451,405

¹ A break in series in 2005 reflects the introduction of U.S. Department of the Treasury data on financial derivatives.

² U.S. official gold stock is valued at market prices.

³ Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

⁴ Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

⁵ Beginning in 2007, includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks.

⁶ A break in series in 2005 reflects the addition of previously unreported claims of U.S. financial intermediaries on their foreign parents associated with the issuance of asset-backed commercial paper in the United States.

⁷ Includes U.S. Government liabilities associated with military sales contracts and U.S. Government reserve-related liabilities from allocations of special drawing rights (SDRs).

Note: For details regarding these data, see *Survey of Current Business*, July 2011.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-108. Industrial production and consumer prices, major industrial countries, 1985-2011

Year or quarter	United States ¹	Canada	Japan	France	Germany ²	Italy	United Kingdom
Industrial production (Index, 2007=100) ³							
1985	54.6	64.8	74.1	73.4	62.8	72.1	79.0
1986	55.2	64.3	73.9	74.3	64.0	75.0	81.0
1987	58.0	67.0	76.5	75.8	64.3	77.3	84.2
1988	61.0	71.5	83.8	78.8	66.5	82.2	88.3
1989	61.5	71.2	88.7	81.7	69.7	85.2	90.1
1990	62.1	69.3	92.3	86.6	73.3	85.4	89.8
1991	61.2	66.8	93.9	86.2	78.2	84.6	86.8
1992	62.9	67.7	88.2	84.6	76.5	83.7	87.1
1993	65.0	70.9	84.9	81.1	70.7	81.7	89.0
1994	68.4	75.4	85.7	84.6	72.8	86.6	93.8
1995	71.6	78.8	88.3	86.8	73.6	91.8	95.5
1996	74.8	79.7	90.1	86.6	73.6	90.2	96.8
1997	80.2	84.3	93.8	90.0	75.8	93.7	98.1
1998	84.9	87.2	87.2	93.2	78.6	94.9	99.6
1999	88.5	92.3	87.6	94.7	79.5	94.7	100.9
2000	92.1	100.3	92.2	98.1	83.9	98.7	102.9
2001	88.9	96.3	86.2	98.9	84.2	97.5	101.3
2002	89.1	97.8	85.1	97.5	83.3	96.0	99.8
2003	90.2	97.9	87.6	96.5	83.7	95.5	99.5
2004	92.3	99.5	91.8	97.7	86.3	95.2	100.3
2005	95.3	101.4	93.2	97.9	89.2	94.7	99.5
2006	97.4	100.8	97.1	98.8	94.3	98.2	99.5
2007	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2008	96.3	95.5	96.6	97.1	100.0	96.3	97.2
2009	85.5	84.5	75.5	84.9	83.7	78.3	88.5
2010	90.1	89.7	88.1	88.8	92.6	83.4	90.1
2011 ^P	93.8						
2010: I	88.0	87.7	88.1	87.4	87.7	81.9	89.2
II	89.5	89.7	88.7	89.1	92.3	83.1	90.2
III	91.0	90.4	87.8	88.8	94.0	84.0	90.4
IV	91.7	90.8	87.7	90.0	96.6	84.5	90.6
2011: I	92.8	93.0	85.9	91.5	98.3	83.8	90.4
II	92.9	92.2	82.5	90.8	99.9	84.3	89.1
III	94.4	93.5	86.0	91.3	101.6	83.9	89.2
IV ^P	95.1						
Consumer prices (Index, 1982-84=100)							
1985	107.6	108.9	104.2	114.3	104.9	121.8	111.1
1986	109.6	113.5	104.8	117.2	104.7	128.9	114.9
1987	113.6	118.4	105.0	121.1	105.0	135.0	119.7
1988	118.3	123.2	105.7	124.3	106.3	141.9	125.6
1989	124.0	129.3	108.1	128.7	109.2	150.8	135.4
1990	130.7	135.5	111.4	133.1	112.2	160.4	148.2
1991	136.2	143.1	115.1	137.3	116.7	170.6	156.9
1992	140.3	145.2	117.0	140.6	122.7	179.4	162.7
1993	144.5	147.9	118.5	143.6	128.1	187.3	165.3
1994	148.2	148.2	119.3	146.0	131.6	194.9	169.4
1995	152.4	151.4	119.2	148.6	133.9	205.2	175.1
1996	156.9	153.8	119.3	151.5	135.8	213.2	179.4
1997	160.5	156.2	121.4	153.3	138.4	217.6	185.0
1998	163.0	157.8	122.2	154.3	139.7	221.9	191.4
1999	166.6	160.5	121.8	155.2	140.5	225.5	194.3
2000	172.2	164.9	121.0	157.8	142.5	231.2	200.0
2001	177.1	169.1	120.1	160.3	145.3	237.7	203.7
2002	179.9	172.9	119.0	163.4	147.4	243.5	207.0
2003	184.0	177.7	118.7	166.9	148.9	250.1	213.0
2004	188.9	181.0	118.7	170.4	151.4	255.6	219.3
2005	195.3	185.0	118.4	173.4	153.7	260.6	225.6
2006	201.6	188.7	118.6	176.3	156.2	266.1	232.8
2007	207.342	192.7	118.7	178.9	159.7	270.9	242.7
2008	215.303	197.3	120.3	184.0	163.9	280.0	252.4
2009	214.537	197.9	118.7	184.1	164.5	282.2	251.1
2010	218.056	201.4	117.9	186.9	166.3	286.2	262.7
2011 ^P	224.939	207.2	117.5	190.9	170.2	294.5	276.3
2010: I	217.020	199.6	118.0	185.7	165.3	284.3	257.6
II	218.051	200.9	118.2	187.3	166.0	286.2	262.6
III	218.254	202.0	117.5	187.0	166.6	287.4	263.7
IV	218.898	203.1	117.7	187.8	167.3	288.1	266.7
2011: I	221.666	204.8	117.4	189.1	168.8	291.0	271.3
II	225.531	207.6	117.7	191.2	169.9	293.8	276.0
III	226.452	208.0	117.7	191.1	170.7	295.5	277.5
IV ^P	226.108	208.6	117.4	192.3	171.2	297.7	280.4

¹ See Note, Table B-51 for information on U.S. industrial production series.

² Prior to 1991 data are for West Germany only.

³ All data exclude construction. Quarterly data are seasonally adjusted.

Note: National sources data have been rebased for industrial production and consumer prices.

Sources: As reported by each country, Board of Governors of the Federal Reserve System, and Department of Labor (Bureau of Labor Statistics).

TABLE B-109. Civilian unemployment rate, and hourly compensation, major industrial countries, 1985-2011

[Quarterly data seasonally adjusted]

Year or quarter	United States	Canada	Japan	France	Germany ¹	Italy	United Kingdom
Civilian unemployment rate (Percent) ²							
1985	7.2	10.1	2.5	9.1	7.2	6.0	11.4
1986	7.0	9.2	2.7	9.1	6.6	37.5	11.4
1987	6.2	8.4	2.6	9.2	6.3	7.9	10.5
1988	5.5	7.4	2.4	8.9	6.3	7.9	8.6
1989	5.3	7.1	2.2	8.3	5.7	7.8	7.3
1990	35.6	7.7	2.0	8.0	5.0	7.0	7.1
1991	6.8	9.8	2.0	8.3	35.6	36.9	8.9
1992	7.5	10.6	2.1	9.1	6.7	7.3	10.0
1993	6.9	10.8	2.4	10.2	8.0	39.8	10.4
1994	36.1	39.6	2.6	10.8	8.5	10.7	9.5
1995	5.6	8.6	2.9	10.2	8.2	11.3	8.7
1996	5.4	8.8	3.1	10.7	9.0	11.3	8.1
1997	4.9	8.4	3.1	10.9	9.9	11.4	7.0
1998	4.5	7.7	3.8	10.5	9.3	11.5	6.3
1999	4.2	7.0	4.2	10.1	38.5	11.0	6.0
2000	4.0	6.1	4.4	8.6	7.8	10.2	5.5
2001	4.7	6.5	4.5	7.9	7.9	9.2	5.1
2002	5.8	7.0	4.9	8.0	8.6	8.7	5.2
2003	6.0	6.9	4.6	8.6	9.3	8.5	5.0
2004	5.5	6.4	4.2	9.0	10.3	8.1	4.8
2005	5.1	6.0	3.8	9.0	311.2	7.8	4.9
2006	4.6	5.5	3.6	8.9	10.3	6.9	5.5
2007	4.6	5.2	3.6	8.1	8.7	6.2	5.4
2008	5.8	5.3	3.7	7.5	7.6	6.8	5.7
2009	9.3	7.3	4.8	9.2	7.8	7.9	7.7
2010	9.6	7.1	4.8	9.4	7.2	8.6	7.9
2011	8.9						
2010: I	9.8	7.4	4.7	9.6	7.6	8.6	8.0
II	9.6	7.2	4.8	9.5	7.3	8.7	7.9
III	9.5	7.0	4.7	9.5	7.1	8.3	7.8
IV	9.6	6.7	4.7	9.3	7.0	8.4	7.9
2011: I	9.0	6.7	4.4	9.3	6.8	8.3	7.8
II	9.1	6.5	4.3	9.2	6.6	8.2	7.9
III	9.1	6.3	4.1	9.2	6.5	8.3	8.3
IV	8.7						
Manufacturing hourly compensation in U.S. dollars (Index, 2002=100) ⁴							
1985	51.4	64.6	32.7	39.9	32.8	44.8	33.2
1986	53.8	64.6	48.2	54.0	46.3	61.2	40.8
1987	55.6	69.3	57.8	64.7	58.4	75.9	50.5
1988	57.5	78.1	66.8	67.6	62.2	81.2	58.6
1989	59.3	85.0	65.7	66.7	61.1	85.0	57.6
1990	62.1	91.9	66.8	81.7	76.4	104.8	70.4
1991	65.8	100.2	76.6	83.4	79.1	110.1	78.6
1992	68.9	99.5	84.3	93.4	92.0	118.0	78.4
1993	70.5	94.3	98.9	91.0	92.2	96.3	68.9
1994	72.2	91.6	109.5	96.3	98.4	99.1	72.0
1995	73.4	93.4	123.1	110.5	117.4	103.7	75.2
1996	74.6	95.4	107.3	109.6	117.0	115.5	74.2
1997	76.5	96.3	99.7	99.5	103.4	109.5	81.1
1998	81.2	94.5	94.4	99.3	103.4	105.5	88.3
1999	84.8	96.4	108.6	98.3	101.4	103.3	91.7
2000	91.3	99.5	113.9	89.7	92.4	91.9	91.0
2001	94.8	98.1	102.3	89.3	92.4	92.1	90.6
2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003	108.0	116.6	105.6	122.8	122.4	124.2	114.5
2004	108.9	130.3	114.3	139.3	135.2	141.2	134.4
2005	112.5	146.2	113.2	144.4	137.1	145.9	141.4
2006	114.8	162.4	106.1	151.4	144.0	150.4	151.2
2007	118.5	177.4	103.1	168.5	158.7	168.8	170.1
2008	123.6	181.0	119.1	185.9	175.1	186.7	160.9
2009	129.1	166.5	133.0	181.1	174.1	184.8	140.7
2010	131.2	184.4	140.1	175.9	162.8	179.6	143.2

¹ Prior to 1991 data are for West Germany only.

² Civilian unemployment rates, approximating U.S. concepts. Quarterly data for Germany should be viewed as less precise indicators of unemployment under U.S. concepts than the annual data.

³ There are breaks in the series for Canada (1994), Germany (1991, 1999, and 2005), Italy (1986, 1991, and 1993), and the United States (1990 and 1994). For details, see *International Comparisons of Annual Labor Force Statistics, Adjusted to U.S. Concepts, 10 Countries, 1970-2010*, March 30, 2011, Appendix B, at http://www.bls.gov/fls/flscomparelf/notes.htm#country_notes.

⁴ Hourly compensation in manufacturing, U.S. dollar basis; data relate to all employed persons (employees and self-employed workers). For details, see *International Comparisons of Manufacturing Productivity and Unit Labor Cost Trends, 2010*, October 13, 2011.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-110. Foreign exchange rates, 1992-2011

[Foreign currency units per U.S. dollar, except as noted; certified noon buying rates in New York]

Period	Australia (dollar) ¹	Canada (dollar)	China, P.R. (yuan)	EMU Members (euro) ^{1, 2}	Germany (mark) ²	Japan (yen)	Mexico (peso)	South Korea (won)	Sweden (krona)	Switzerland (franc)	United Kingdom (pound) ¹
March 1973.....	1.2716	0.9967	2.2401	.....	2.8132	261.90	0.013	398.85	4.4294	3.2171	2.4724
1992.....	.7352	1.2085	5.5206	.....	1.5618	126.78	3.095	784.66	5.8258	1.4064	1.7663
1993.....	.6799	1.2902	5.7795	.....	1.6545	111.08	3.116	805.75	7.7956	1.4781	1.5016
1994.....	.7316	1.3664	8.6397	.....	1.6216	102.18	3.395	806.93	7.7161	1.3667	1.5319
1995.....	.7407	1.3725	8.3700	.....	1.4321	93.96	6.447	772.69	7.1406	1.1812	1.5785
1996.....	.7828	1.3638	8.3389	.....	1.5049	108.78	7.600	805.00	6.7082	1.2361	1.5607
1997.....	.7437	1.3849	8.3193	.....	1.7348	121.06	7.918	953.19	7.6447	1.4514	1.6376
1998.....	.6291	1.4836	8.3008	.....	1.7597	130.99	9.152	1,400.40	7.9522	1.4506	1.6573
1999.....	.6454	1.4858	8.2783	1.0653	.....	113.73	9.553	1,189.84	8.2740	1.5045	1.6172
2000.....	.5815	1.4855	8.2784	9.232	.....	107.80	9.459	1,130.90	9.1735	1.6904	1.5156
2001.....	.5169	1.5487	8.2770	8.952	.....	121.57	9.337	1,292.01	10.3425	1.6891	1.4396
2002.....	.5437	1.5704	8.2771	9.454	.....	125.22	9.663	1,250.31	9.7233	1.5567	1.5025
2003.....	.6524	1.4008	8.2772	1.1321	.....	115.94	10.793	1,192.08	8.0787	1.3450	1.6347
2004.....	.7365	1.3017	8.2768	1.2438	.....	108.15	11.290	1,145.24	7.3480	1.2428	1.8330
2005.....	.7627	1.2115	8.1936	1.2449	.....	110.11	10.894	1,023.75	7.4710	1.2459	1.8204
2006.....	.7535	1.1340	7.9723	1.2563	.....	116.31	10.906	954.32	7.3718	1.2532	1.8434
2007.....	.8391	1.0734	7.6058	1.3711	.....	117.76	10.928	928.97	6.7550	1.1999	2.0020
2008.....	.8537	1.0660	6.9477	1.4726	.....	103.39	11.143	1,098.71	6.5846	1.0816	1.8545
2009.....	.7927	1.1412	6.8307	1.3935	.....	93.68	13.498	1,274.63	7.6539	1.0860	1.5661
2010.....	.9200	1.0298	6.7696	1.3261	.....	87.78	12.624	1,155.74	7.2053	1.0432	1.5452
2011.....	1.0332	.9887	6.4630	1.3931	.....	79.70	12.427	1,106.94	6.4878	.8862	1.6043
2010: I.....	.9041	1.0401	6.8271	1.3821	.....	90.66	12.759	1,142.84	7.1928	1.0583	1.5575
2010: II.....	.8842	1.0273	6.8237	1.2740	.....	92.08	12.553	1,164.80	7.5737	1.1073	1.4931
2010: III.....	.9062	1.0386	6.7680	1.2938	.....	85.74	12.789	1,181.06	7.2501	1.0308	1.5521
2010: IV.....	.9879	1.0129	6.6570	1.3586	.....	82.54	12.389	1,132.56	6.7843	.9740	1.5804
2011: I.....	1.0055	.9856	6.5783	1.3699	.....	82.24	12.060	1,118.58	6.4779	.9404	1.6027
2011: II.....	1.0626	.9677	6.4986	1.4399	.....	81.56	11.723	1,082.63	6.2607	.8699	1.6309
2011: III.....	1.0496	.9803	6.4155	1.4123	.....	77.62	12.332	1,084.50	6.4783	.8247	1.6102
2011: IV.....	1.0133	1.0227	6.3584	1.3476	.....	77.34	13.638	1,144.16	6.7460	.9127	1.5718
Trade-weighted value of the U.S. dollar											
Nominal						Real ⁷					
	G-10 index (March 1973=100) ³	Broad index (January 1997=100) ⁴	Major currencies index (March 1973=100) ⁵	OITP index (January 1997=100) ⁶		Broad index (March 1973=100) ⁴	Major currencies index (March 1973=100) ⁵	OITP index (March 1973=100) ⁶			
1992.....	86.6	76.91	87.00	53.13	87.79	82.20	104.96	104.96			
1993.....	93.2	83.78	89.90	63.37	89.13	85.46	102.33	102.33			
1994.....	91.3	90.87	88.43	80.54	88.96	85.10	102.34	102.34			
1995.....	84.2	92.65	83.41	92.51	86.51	81.24	102.40	102.40			
1996.....	87.3	97.46	87.25	98.24	88.52	86.14	99.40	99.40			
1997.....	96.4	104.43	93.93	104.64	93.23	93.41	100.45	100.45			
1998.....	98.8	115.89	98.45	125.89	101.20	98.47	113.61	113.61			
1999.....	.....	116.16	97.06	129.20	100.33	98.14	112.18	112.18			
2000.....	.....	119.55	101.76	129.81	104.18	104.80	112.31	112.31			
2001.....	.....	126.06	107.87	135.92	110.17	112.23	116.82	116.82			
2002.....	.....	126.82	106.18	140.41	110.32	110.62	119.26	119.26			
2003.....	.....	119.26	93.15	143.57	103.65	97.60	120.84	120.84			
2004.....	.....	113.76	85.51	143.38	99.01	90.62	119.41	119.41			
2005.....	.....	110.84	83.86	138.87	97.34	90.37	115.73	115.73			
2006.....	.....	108.70	82.60	135.40	96.22	90.30	113.02	113.02			
2007.....	.....	103.58	77.96	130.23	91.63	86.14	107.44	107.44			
2008.....	.....	99.90	74.42	126.80	87.78	83.15	102.21	102.21			
2009.....	.....	105.69	77.69	135.91	91.39	86.24	106.70	106.70			
2010.....	.....	101.85	75.39	130.37	87.13	83.87	100.15	100.15			
2011.....	.....	97.17	70.88	125.76	82.66	79.58	94.99	94.99			
2010: I.....	.....	102.13	74.90	131.65	88.03	83.52	102.37	102.37			
2010: II.....	.....	103.58	77.63	131.19	88.71	86.38	101.03	101.03			
2010: III.....	.....	102.42	75.90	130.92	87.49	84.48	100.31	100.31			
2010: IV.....	.....	99.26	72.98	127.68	84.28	81.11	96.90	96.90			
2011: I.....	.....	97.77	71.86	125.82	83.21	80.32	95.43	95.43			
2011: II.....	.....	95.32	69.61	123.29	81.23	78.10	93.46	93.46			
2011: III.....	.....	95.92	69.77	124.46	81.75	78.67	93.99	93.99			
2011: IV.....	.....	99.65	72.38	129.47	84.43	81.24	97.08	97.08			

¹ U.S. dollars per foreign currency unit.

² European Economic and Monetary Union (EMU) members consists of Austria, Belgium, Cyprus (beginning in 2008), Estonia (beginning in 2011), Finland, France, Germany, Greece (beginning in 2001), Ireland, Italy, Luxembourg, Malta (beginning in 2008), Netherlands, Portugal, Slovakia (beginning in 2009), Slovenia (beginning in 2007), and Spain.

³ G-10 index discontinued after December 1998.

⁴ Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of major U.S. trading partners.

⁵ Subset of the broad index. Consists of currencies of the Euro area, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom.

⁶ Subset of the broad index. Consists of other important U.S. trading partners (OITP) whose currencies do not circulate widely outside the country of issue.

⁷ Adjusted for changes in consumer price indexes for the United States and other countries.

Source: Board of Governors of the Federal Reserve System.

TABLE B-111. International reserves, selected years, 1992-2011

[Millions of special drawing rights (SDRs); end of period]

Area and country	1992	2002	2007	2008	2009	2010	2011	
							October	November
World ¹	760,933	1,893,554	4,306,246	4,842,754	5,481,411	6,295,460	6,765,590	6,904,817
Advanced economies ¹	557,729	1,160,395	1,587,985	1,674,763	1,954,426	2,196,883	2,334,558	2,404,358
United States	52,995	59,160	46,820	52,396	85,519	87,977	97,212	97,443
Japan	52,937	340,088	603,794	656,178	652,326	690,127	737,040	814,111
United Kingdom	27,300	27,973	31,330	29,142	35,881	44,728	51,101	51,380
Canada	8,662	27,225	25,944	26,426	34,601	37,015	41,141	42,252
Euro area (incl. ECB) ¹		195,771	148,621	154,221	192,559	207,103	210,652	212,785
Austria	9,703	7,480	7,079	6,101	5,491	6,542	7,676	7,547
Belgium	10,914	9,010	6,827	6,306	10,403	10,970	11,573	11,698
Cyprus	764	2,239	3,888	416	524	350	362	356
Estonia	127	736	2,065	2,574	2,534	1,660	136	139
Finland	3,862	6,885	4,525	4,587	6,250	4,813	5,302	5,297
France	22,522	24,268	31,855	24,630	32,487	38,974	36,087	34,123
Germany	69,489	41,516	31,896	31,846	42,059	44,277	46,162	46,470
Greece	3,606	6,083	526	350	1,118	976	1,020	955
Ireland	2,514	3,989	499	1,245	572	1,203	1,183	916
Italy	22,438	23,798	20,721	26,838	31,955	33,722	33,722	34,119
Luxembourg	66	114	93	220	469	488	591	570
Malta	927	1,625	2,396	239	340	348	301	292
Netherlands	17,492	7,993	7,198	8,140	12,088	12,683	13,837	13,711
Portugal	14,474	8,889	1,226	1,281	1,996	2,802	2,044	1,997
Slovak Republic		6,519	11,450	11,631	477	503	570	569
Slovenia		5,143	624	567	620	605	599	535
Spain	33,640	25,992	7,582	8,376	11,930	12,749	15,363	18,837
Australia	8,429	15,307	15,764	20,015	24,935	25,193	27,055	26,150
China, P.R.: (Hong Kong)	25,589	82,308	96,593	118,468	163,152	174,446	177,564	182,025
Czech Republic		17,342	21,878	23,812	26,268	27,227	25,969	26,189
Denmark	8,090	19,924	20,663	26,347	47,464	47,803	56,395	52,731
Iceland	364	326	1,634	2,284	2,435	3,703	5,380	5,888
Israel	3,729	17,714	18,047	27,601	38,663	46,043	48,490	48,437
Korea	12,463	89,272	165,908	130,607	172,201	189,293	195,274	197,575
New Zealand	2,239	3,650	10,914	7,175	9,947	10,859	13,885	12,667
Norway	8,725	23,579	38,500	33,079	31,166	34,284	31,831	29,772
San Marino		135	410	459	504	292		
Singapore	29,048	60,478	103,121	113,092	119,796	146,565	154,824	155,392
Sweden	16,667	12,807	17,281	16,967	27,481	27,781	28,129	28,316
Switzerland	27,100	31,693	29,432	30,426	63,810	146,285	183,784	170,444
Taiwan Province of China	60,333	119,381	171,532	189,864	222,586	248,527	248,490	250,526
Emerging and developing economies ..	196,119	729,317	2,714,485	3,164,230	3,523,429	4,094,846	4,427,324	4,496,743
<i>By area:</i>								
Developing Asia	63,596	368,405	1,355,391	1,654,908	1,973,767	2,370,440	2,583,566	2,630,147
China, P.R. (Mainland)	15,441	214,815	969,055	1,266,206	1,542,335	1,862,240		
India	4,584	50,174	169,356	161,036	169,782	179,375	183,700	181,633
Europe	13,684	107,521	503,928	480,811	501,200	550,712	575,647	570,015
Russia		32,840	295,872	267,908	266,503	288,925	301,728	299,188
Middle East and North Africa	45,316	107,687	480,435	602,353	596,194	659,340	697,196	715,737
Sub-Saharan Africa	8,421	27,004	92,324	102,270	101,816	102,731	109,444	111,301
Western Hemisphere	65,102	118,700	282,407	323,888	350,452	411,624	461,881	469,955
Brazil	16,457	27,593	113,585	125,239	151,448	186,434	221,403	225,736
Mexico	13,800	37,223	55,128	61,766	63,536	78,101	88,311	91,142
<i>Memoranda:</i>								
Export earnings: Fuel	40,861	131,380	793,421	900,280	866,829	943,765	1,013,081	1,027,937
Export earnings: Nonfuel	155,257	597,937	1,921,064	2,263,949	2,656,599	3,151,081	3,414,243	3,468,806

¹ Includes data for European Central Bank (ECB) beginning 1999. Detail does not add to totals shown.

Note: International reserves consists of monetary authorities' holdings of gold (at SDR 35 per ounce), SDRs, reserve positions in the International Monetary Fund, and foreign exchange.

U.S. dollars per SDR (end of period) are: 1.37500 in 1992; 1.35952 in 2002; 1.58025 in 2007; 1.54027 in 2008; 1.56769 in 2009; 1.54003 in 2010; 1.58590 in October 2011; and 1.55156 in November 2011.

Source: International Monetary Fund, *International Financial Statistics*.

TABLE B–112. Growth rates in real gross domestic product, 1993–2012

[Percent change]

Area and country	1993–2002 annual average	2003	2004	2005	2006	2007	2008	2009	2010	2011 ¹	2012 ¹
World	3.3	3.6	4.9	4.6	5.3	5.4	2.8	-7	5.2	3.8	3.3
Advanced economies	2.8	1.9	3.1	2.7	3.1	2.8	.1	-3.7	3.2	1.6	1.2
<i>Of which:</i>											
United States	3.4	2.5	3.5	3.1	2.7	1.9	-3	-3.5	3.0	1.8	1.8
Euro area ²	2.1	.7	2.2	1.7	3.2	3.0	.4	-4.3	1.9	1.6	-5
Germany	1.4	-4	.7	.8	3.9	3.4	.8	-5.1	3.6	3.0	.3
France	2.0	.9	2.3	1.9	2.7	2.2	-2	-2.6	1.4	1.6	.2
Italy	1.6	.0	1.5	.7	2.0	1.5	-1.3	-5.2	1.5	.4	-2.2
Spain	3.2	3.1	3.3	3.6	4.0	3.6	.9	-3.7	-1	.7	-1.7
Japan	0.8	1.4	2.7	1.9	2.0	2.4	-1.2	-6.3	4.4	-9	1.7
United Kingdom	3.1	2.8	3.0	2.2	2.8	2.7	-1	-4.9	2.1	.9	.6
Canada	3.5	1.9	3.1	3.0	2.8	2.2	.7	-2.8	3.2	2.3	1.7
<i>Memorandum:</i>											
Newly industrialized Asian economies ³	5.4	3.2	5.9	4.8	5.8	5.9	1.8	-7	8.4	4.2	3.3
Emerging and developing economies	4.1	6.2	7.5	7.3	8.2	8.9	6.0	2.8	7.3	6.2	5.4
<i>Regional groups:</i>											
Central and eastern Europe	3.2	4.8	7.3	5.8	6.4	5.5	3.1	-3.6	4.5	5.1	1.1
Commonwealth of Independent States ⁴	-1.2	7.7	8.1	6.7	8.9	8.9	5.3	-6.4	4.6	4.5	3.7
Russia	-0.9	7.3	7.2	6.4	8.2	8.5	5.2	-7.8	4.0	4.1	3.3
Developing Asia	7.1	8.1	8.5	9.5	10.3	11.5	7.7	7.2	9.5	7.9	7.3
China	9.8	10.0	10.1	11.3	12.7	14.2	9.6	9.2	10.4	9.2	8.2
India	5.8	6.9	7.6	9.0	9.5	10.0	6.2	6.8	9.9	7.4	7.0
Latin America and the Caribbean	2.7	2.1	6.0	4.6	5.6	5.8	4.3	-1.7	6.1	4.6	3.6
Brazil	2.9	1.1	5.7	3.2	4.0	6.1	5.2	-6	7.5	2.9	3.0
Mexico	2.7	1.4	4.0	3.2	5.2	3.2	1.2	-6.2	5.4	4.1	3.5
Middle East and North Africa	3.3	7.3	5.9	5.4	6.0	6.7	4.6	2.6	4.3	3.1	3.2
Sub-Saharan Africa	3.7	4.9	7.1	6.2	6.4	7.1	5.6	2.8	5.3	4.9	5.5

¹ All figures are forecasts as published by the International Monetary Fund. For the United States, advance estimates by the Department of Commerce show that real GDP rose 1.7 percent in 2011.

² Euro area consists of: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovak Republic, Slovenia, and Spain.

³ Consists of Hong Kong SAR (Special Administrative Region of China), Korea, Singapore, and Taiwan Province of China.

⁴ Includes Georgia and Mongolia, which are not members of the Commonwealth of Independent States but are included for reasons of geography and similarities in economic structure.

Note: For details on data shown in this table, see *World Economic Outlook*, September 2011, and *World Economic Outlook Update*, January 2012, published by the International Monetary Fund.

Sources: Department of Commerce (Bureau of Economic Analysis) and International Monetary Fund.