

DEPARTMENT OF THE TREASURY

DEPARTMENTAL OFFICES

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of the Departmental Offices including operation and maintenance of the Treasury Building and Annex; hire of passenger motor vehicles; maintenance, repairs, and improvements of, and purchase of commercial insurance policies for, real properties leased or owned overseas, when necessary for the performance of official business; terrorism and financial intelligence activities; executive direction program activities; international affairs and economic policy activities; domestic finance and tax policy activities; and Treasury-wide management policies and programs activities, **[\$308,388,000] \$301,216,000: Provided,** That of the amount appropriated under this heading, **[\$100,000,000]** is for the Office of Terrorism and Financial Intelligence, of which not to exceed \$26,608,000 is available for administrative expenses: *Provided further,* That of the amount appropriated under this heading, not to exceed \$3,000,000, to remain available until September 30, **[2013] 2014,** is for information technology modernization requirements; not to exceed \$350,000 is for official reception and representation expenses; and not to exceed \$258,000 is for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Secretary of the Treasury and to be accounted for solely on his certificate: *Provided further,* That of the amount appropriated under this heading, \$6,787,000, to remain available until September 30, **[2013] 2014,** is for the Treasury-wide Financial Statement Audit and Internal Control Program: *Provided further,* That of the amount appropriated under this heading, \$500,000, to remain available until September 30, **[2013] 2014,** is for secure space requirements: *Provided further,* That of the amount appropriated under this heading, up to \$3,400,000, to remain available until September 30, **[2014] 2015,** is to develop and implement programs within the Office of Critical Infrastructure Protection and Compliance Policy, including entering into cooperative agreements: *Provided further,* That notwithstanding any other provision of law, of the amount appropriated under this heading, up to \$1,000,000 may be contributed to the Organization for Economic Cooperation and Development for the Department's participation in programs related to global tax administration. (*Department of the Treasury Appropriations Act, 2012.*)

Program and Financing (in millions of dollars)

| Identification code 20-0101-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Economic policies and programs | 63 | 59 | 56 |
| 0002 Financial policies and programs | 63 | 72 | 70 |
| 0003 Terrorism and Financial Intelligence | 100 | 100 | 100 |
| 0004 Treasury-wide management policies and programs | 37 | 33 | 31 |
| 0005 Treasury-wide financial statement audit | 7 | 7 | 7 |
| 0007 Executive Direction | 37 | 37 | 37 |
| 0100 Subtotal, Direct programs | 307 | 308 | 301 |
| 0799 Total direct obligations | 307 | 308 | 301 |
| 0811 Reimbursable program | 68 | 70 | 70 |
| 0900 Total new obligations | 375 | 378 | 371 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 17 | 20 | 26 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 307 | 308 | 301 |
| 1121 Appropriations transferred from other accts [20-0520] | 3 | ..... | ..... |
| 1121 Appropriations transferred from other accts [20-0106] | 1 | ..... | ..... |
| 1121 Appropriations transferred from other accts [19-0113] | 1 | ..... | ..... |
| 1160 Appropriation, discretionary (total) | 312 | 308 | 301 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 45 | 76 | 76 |
| 1701 Change in uncollected payments, Federal sources | 23 | ..... | ..... |
| 1750 Spending auth from offsetting collections, disc (total) | 68 | 76 | 76 |
| 1900 Budget authority (total) | 380 | 384 | 377 |
| 1930 Total budgetary resources available | 397 | 404 | 403 |

| | | | |
|---|------|-------|-------|
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -2 | ..... | ..... |
| 1941 Unexpired unobligated balance, end of year | 20 | 26 | 32 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 112 | 104 | 56 |
| 3010 Uncollected pymts, Fed sources, brought forward, Oct 1 | -30 | -28 | -28 |
| 3020 Obligated balance, start of year (net) | 82 | 76 | 28 |
| 3030 Obligations incurred, unexpired accounts | 375 | 378 | 371 |
| 3031 Obligations incurred, expired accounts | 6 | ..... | ..... |
| 3040 Outlays (gross) | -380 | -426 | -386 |
| 3050 Change in uncollected pymts, Fed sources, unexpired | -23 | ..... | ..... |
| 3051 Change in uncollected pymts, Fed sources, expired | 25 | ..... | ..... |
| 3081 Recoveries of prior year unpaid obligations, expired | -9 | ..... | ..... |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 104 | 56 | 41 |
| 3091 Uncollected pymts, Fed sources, end of year | -28 | -28 | -28 |
| 3100 Obligated balance, end of year (net) | 76 | 28 | 13 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 380 | 384 | 377 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 295 | 344 | 338 |
| 4011 Outlays from discretionary balances | 85 | 82 | 48 |
| 4020 Outlays, gross (total) | 380 | 426 | 386 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | -68 | -76 | -76 |
| Additional offsets against gross budget authority only: | | | |
| 4050 Change in uncollected pymts, Fed sources, unexpired | -23 | ..... | ..... |
| 4052 Offsetting collections credited to expired accounts | 23 | ..... | ..... |
| 4070 Budget authority, net (discretionary) | 312 | 308 | 301 |
| 4080 Outlays, net (discretionary) | 312 | 350 | 310 |
| 4180 Budget authority, net (total) | 312 | 308 | 301 |
| 4190 Outlays, net (total) | 312 | 350 | 310 |

Departmental Offices (DO), as the headquarters bureau for the Department of the Treasury, provides leadership in economic and financial policy, terrorism and financial intelligence, financial crimes, and general management. The Secretary of the Treasury has the primary role of formulating and managing the domestic and international tax and financial policies of the Federal government. Through effective management, policies and leadership, the Treasury Department protects our national security through targeted financial actions, promotes the stability of the nation's financial markets, and ensures the government's ability to collect revenue and fund its operations.

Object Classification (in millions of dollars)

| Identification code 20-0101-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 131 | 133 | 132 |
| 11.3 Other than full-time permanent | 2 | 2 | 2 |
| 11.5 Other personnel compensation | 5 | 5 | 5 |
| 11.9 Total personnel compensation | 138 | 140 | 139 |
| 12.1 Civilian personnel benefits | 38 | 39 | 38 |
| 21.0 Travel and transportation of persons | 5 | 5 | 5 |
| 23.1 Rental payments to GSA | 5 | 6 | 6 |
| 23.3 Communications, utilities, and miscellaneous charges | 10 | 8 | 8 |
| 24.0 Printing and reproduction | 2 | 2 | 2 |
| 25.1 Advisory and assistance services | 22 | 22 | 21 |
| 25.2 Other services from non-Federal sources | 28 | 31 | 30 |
| 25.3 Other goods and services from Federal sources | 42 | 43 | 41 |
| 25.4 Operation and maintenance of facilities | 1 | 1 | 1 |
| 25.7 Operation and maintenance of equipment | 2 | 2 | 2 |
| 26.0 Supplies and materials | 7 | 7 | 6 |
| 31.0 Equipment | 1 | 1 | 1 |
| 32.0 Land and structures | 6 | 1 | 1 |
| 99.0 Direct obligations | 307 | 308 | 301 |
| 99.0 Reimbursable obligations | 68 | 70 | 70 |

SALARIES AND EXPENSES—Continued
Object Classification—Continued

| Identification code 20-0101-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|-------------|-----------|-----------|
| 99.9 Total new obligations | 375 | 378 | 371 |

Employment Summary

| Identification code 20-0101-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 1,180 | 1,199 | 1,187 |
| 2001 Reimbursable civilian full-time equivalent employment | 147 | 172 | 172 |

DEPARTMENT-WIDE SYSTEMS AND CAPITAL INVESTMENTS PROGRAMS

For development and acquisition of automatic data processing equipment, software, and services and for repairs and renovations to buildings owned by the Department of the Treasury, \$7,108,000, to remain available until September 30, 2015: Provided, That these funds shall be transferred to accounts and in amounts as necessary to satisfy the requirements of the Department's offices, bureaus, and other organizations: Provided further, That this transfer authority shall be in addition to any other transfer authority provided in this Act.

Program and Financing (in millions of dollars)

| Identification code 20-0115-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 22 | 4 | 12 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 26 | 8 | 5 |
| 1021 Recoveries of prior year unpaid obligations | 1 | 1 | 1 |
| 1050 Unobligated balance (total) | 27 | 9 | 6 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 4 | | 7 |
| 1160 Appropriation, discretionary (total) | 4 | | 7 |
| 1900 Budget authority (total) | 4 | | 7 |
| 1930 Total budgetary resources available | 31 | 9 | 13 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -1 | | |
| 1941 Unexpired unobligated balance, end of year | 8 | 5 | 1 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 17 | 21 | 10 |
| 3030 Obligations incurred, unexpired accounts | 22 | 4 | 12 |
| 3040 Outlays (gross) | -17 | -14 | -8 |
| 3080 Recoveries of prior year unpaid obligations, unexpired | -1 | -1 | -1 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 21 | 10 | 13 |
| 3100 Obligated balance, end of year (net) | 21 | 10 | 13 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 4 | | 7 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | | | 3 |
| 4011 Outlays from discretionary balances | 17 | 14 | 5 |
| 4020 Outlays, gross (total) | 17 | 14 | 8 |
| 4180 Budget authority, net (total) | 4 | | 7 |
| 4190 Outlays, net (total) | 17 | 14 | 8 |

This account is authorized to be used by or on behalf of Treasury bureaus, at the Secretary's discretion, to modernize business processes and increase efficiency through technology and infrastructure investments. The 2013 Budget provides funds to continue the Treasury implementation of investments from previous years. Ongoing high priority investments include department-wide implementation of the Enterprise Content Management

program, which will modernize Treasury's document-based processes by allowing bureaus to electronically manage documents; implementation of the Financial Innovation and Transformation Program, which will develop government-wide solutions that automate manual financial transaction processing; implementation of the Cybersecurity program, which will roll out technology solutions to prevent computer security breaches that would result in loss of public trust in the Department and inappropriate disclosure of sensitive information; and improvements to the Main Treasury building.

Object Classification (in millions of dollars)

| Identification code 20-0115-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 25.1 Advisory and assistance services | 1 | | |
| 25.2 Other services from non-Federal sources | 8 | 4 | 12 |
| 25.3 Other goods and services from Federal sources | 1 | | |
| 31.0 Equipment | 2 | | |
| 32.0 Land and structures | 10 | | |
| 99.9 Total new obligations | 22 | 4 | 12 |

OFFICE OF INSPECTOR GENERAL

SALARIES AND EXPENSES

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, [\$29,641,000] as amended, \$28,593,000, of which not to exceed \$2,000,000 shall be available for official travel expenses, including hire of passenger motor vehicles; and of which not to exceed \$100,000 shall be available for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General of the Treasury [; and of which not to exceed \$2,500 shall be available for official reception and representation expenses]. (Department of the Treasury Appropriations Act, 2012.)

Program and Financing (in millions of dollars)

| Identification code 20-0106-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Audits | 22 | 23 | 22 |
| 0002 Investigations | 7 | 7 | 7 |
| 0799 Total direct obligations | 29 | 30 | 29 |
| 0801 Reimbursable program | 9 | 13 | 15 |
| 0900 Total new obligations | 38 | 43 | 44 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1012 Unobligated balance transfers between expired and unexpired accounts | 1 | | |
| 1050 Unobligated balance (total) | 1 | | |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 30 | 30 | 29 |
| 1120 Appropriations transferred to other accts [20-0101] | -1 | | |
| 1160 Appropriation, discretionary (total) | 29 | 30 | 29 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 3 | 13 | 15 |
| 1701 Change in uncollected payments, Federal sources | 6 | | |
| 1750 Spending auth from offsetting collections, disc (total) | 9 | 13 | 15 |
| 1900 Budget authority (total) | 38 | 43 | 44 |
| 1930 Total budgetary resources available | 39 | 43 | 44 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -1 | | |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 12 | 12 | 14 |
| 3010 Uncollected pymts, Fed sources, brought forward, Oct 1 | -6 | -6 | -6 |
| 3020 Obligated balance, start of year (net) | 6 | 6 | 8 |

| | | | | |
|---|--|-----|-----|-----|
| 3030 | Obligations incurred, unexpired accounts | 38 | 43 | 44 |
| 3031 | Obligations incurred, expired accounts | 1 | | |
| 3040 | Outlays (gross) | -37 | -41 | -42 |
| 3050 | Change in uncollected pymts, Fed sources, unexpired | -6 | | |
| 3051 | Change in uncollected pymts, Fed sources, expired | 6 | | |
| 3081 | Recoveries of prior year unpaid obligations, expired | -2 | | |
| | Obligated balance, end of year (net): | | | |
| 3090 | Unpaid obligations, end of year (gross) | 12 | 14 | 16 |
| 3091 | Uncollected pymts, Fed sources, end of year | -6 | -6 | -6 |
| 3100 | Obligated balance, end of year (net) | 6 | 8 | 10 |
| Budget authority and outlays, net: | | | | |
| Discretionary: | | | | |
| 4000 | Budget authority, gross | 38 | 43 | 44 |
| Outlays, gross: | | | | |
| 4010 | Outlays from new discretionary authority | 28 | 29 | 28 |
| 4011 | Outlays from discretionary balances | 9 | 12 | 14 |
| 4020 | Outlays, gross (total) | 37 | 41 | 42 |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4030 | Federal sources | -9 | -13 | -15 |
| Additional offsets against gross budget authority only: | | | | |
| 4050 | Change in uncollected pymts, Fed sources, unexpired | -6 | | |
| 4052 | Offsetting collections credited to expired accounts | 6 | | |
| 4070 | Budget authority, net (discretionary) | 29 | 30 | 29 |
| 4080 | Outlays, net (discretionary) | 28 | 28 | 27 |
| 4180 | Budget authority, net (total) | 29 | 30 | 29 |
| 4190 | Outlays, net (total) | 28 | 28 | 27 |

The Office of Inspector General (OIG) conducts audits, evaluations, and investigations designed to: (1) promote economy, efficiency, and effectiveness and prevent and detect fraud, waste, and abuse in Departmental programs and operations; and (2) keep the Secretary and the Congress fully and currently informed of problems and deficiencies in the administration of Departmental programs and operations. The OIG conducts audits and investigations of all Treasury programs and operations except those under jurisdictional oversight of the Treasury Inspector General for Tax Administration and the Special Inspector General for the Troubled Assets Relief Program. Additionally, the Treasury Inspector General functions as the Chair of the Council of Inspectors General on Financial Oversight.

The 2013 resources for the OIG will be used to provide critical audit oversight to ensure the effectiveness and integrity of Treasury's programs and operations. The OIG will continue to address mandated requirements related to audits of the Department's financial statements, information security, and failed Treasury-regulated financial institutions. The OIG will also conduct mandated requirements related to provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act to include monitoring and periodic reporting on the transfer of functions of the Office of Thrift Supervision. In addition, the OIG will conduct audits of the Department's highest risk programs and operations. The Office of Audit expects to complete 100 percent of statutory audits by the required deadline, and to complete 70 audit products in 2013.

In 2013, OIG will continue to provide oversight on a reimbursable basis, of the Small Business Lending Fund (SBLF) and the State Small Business Credit Initiative (SSBCI). The programs were created by the Small Business Jobs Act of 2010, and assigned to the Department of the Treasury for management and execution.

In 2013, OIG Office of Investigations will continue to investigate all reports of fraud, waste and abuse and other criminal activity, such as financial programs where fraud and other crimes are involved in the issuance of licenses or benefits to citizens and will conduct proactive efforts to detect, investigate and deter electronic crimes and other threats to the Treasury's physical and cyber critical infrastructure. The Office of Investigations will continue current efforts to aggressively investigate, close, and

refer cases for criminal prosecution, civil litigation or corrective administrative action in a timely manner.

Object Classification (in millions of dollars)

| Identification code 20-0106-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 | 15 | 18 | 17 |
| 11.5 | 1 | 1 | 1 |
| 11.9 | 16 | 19 | 18 |
| 12.1 | 5 | 5 | 5 |
| 21.0 | 1 | 1 | 1 |
| 23.1 | 2 | 2 | 2 |
| 23.3 | 1 | 1 | 1 |
| 25.2 | 1 | 1 | 1 |
| 25.3 | 3 | 1 | 1 |
| 31.0 | 1 | | |
| 99.0 | 29 | 30 | 29 |
| 99.0 | 9 | 13 | 15 |
| 99.9 | 38 | 43 | 44 |

Employment Summary

| Identification code 20-0106-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|-------------|-----------|-----------|
| 1001 | 163 | 172 | 172 |
| 2001 | 19 | 19 | 19 |

TREASURY INSPECTOR GENERAL FOR TAX ADMINISTRATION

SALARIES AND EXPENSES

For necessary expenses of the Treasury Inspector General for Tax Administration in carrying out the Inspector General Act of 1978, *as amended*, including purchase (not to exceed 150 for replacement only for police-type use) and hire of passenger motor vehicles (31 U.S.C. 1343(b)); services authorized by 5 U.S.C. 3109, at such rates as may be determined by the Inspector General for Tax Administration; **[\$151,696,000]** \$153,834,000, of which not to exceed \$6,000,000 shall be available for official travel expenses; of which not to exceed \$500,000 shall be available for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General for Tax Administration; and of which not to exceed \$1,500 shall be available for official reception and representation expenses]. (Department of the Treasury Appropriations Act, 2012.)

Program and Financing (in millions of dollars)

| Identification code 20-0119-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 | 59 | 57 | 60 |
| 0002 | 95 | 94 | 93 |
| 0799 | 154 | 151 | 153 |
| 0801 | 1 | 1 | 1 |
| 0900 | 155 | 152 | 154 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 | 4 | 2 | 3 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 | 152 | 152 | 154 |
| 1160 | 152 | 152 | 154 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 | 1 | 1 | 1 |
| 1750 | 1 | 1 | 1 |
| 1900 | 153 | 153 | 155 |
| 1930 | 157 | 155 | 158 |
| Memorandum (non-add) entries: | | | |
| 1941 | 2 | 3 | 4 |

TREASURY INSPECTOR GENERAL FOR TAX ADMINISTRATION—Continued
Program and Financing—Continued

| Identification code 20-0119-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Change in obligated balances | 18 | 15 | 12 |
| 3010 Uncollected pymts, Fed sources, brought forward, Oct 1 | -1 | | |
| 3020 Obligated balance, start of year (net) | 17 | 15 | 12 |
| 3030 Obligations incurred, unexpired accounts | 155 | 152 | 154 |
| 3031 Obligations incurred, expired accounts | 1 | | |
| 3040 Outlays (gross) | -157 | -155 | -155 |
| 3051 Change in uncollected pymts, Fed sources, expired | 1 | | |
| 3081 Recoveries of prior year unpaid obligations, expired | -2 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 15 | 12 | 11 |
| 3100 Obligated balance, end of year (net) | 15 | 12 | 11 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 153 | 153 | 155 |
| Outlays, gross: | | | |
| 4010 Outlays (gross), detail | 141 | 141 | 143 |
| 4011 Outlays from discretionary balances | 16 | 14 | 12 |
| 4020 Outlays, gross (total) | 157 | 155 | 155 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | -2 | -1 | -1 |
| Additional offsets against gross budget authority only: | | | |
| 4052 Offsetting collections credited to expired accounts | 1 | | |
| 4070 Budget authority, net (discretionary) | 152 | 152 | 154 |
| 4080 Outlays, net (discretionary) | 155 | 154 | 154 |
| 4180 Budget authority, net (total) | 152 | 152 | 154 |
| 4190 Outlays, net (total) | 155 | 154 | 154 |

The Treasury Inspector General for Tax Administration (TIGTA) conducts independent audits, investigations, and inspections and evaluations of Treasury Department matters relating to the Internal Revenue Service (IRS), the IRS Oversight Board, and the IRS Office of Chief Counsel. TIGTA's oversight helps ensure that the IRS accomplishes its mission; improves its programs and operations; promotes economy, efficiency and effectiveness; and prevents and detects fraud, waste and abuse. In 2013, TIGTA will continue to monitor the IRS's implementation of American Recovery and Reinvestment Act of 2009 tax provisions. TIGTA's efforts will concentrate on the effectiveness of the tax provisions implemented and will both deter and detect potential fraud. TIGTA will also provide oversight to the IRS's administration of the Affordable Care Act.

In 2013, TIGTA's investigative program will concentrate on three core areas: (1) employee integrity; (2) employee and infrastructure security; and (3) external attempts to corrupt tax administration. As the principal law enforcement agency responsible for protecting the integrity of tax administration, TIGTA will focus its investigative efforts on identifying vulnerabilities and emerging threats to electronic tax administration.

In 2013, TIGTA will administer an audit program that strikes a balance between statutory audit coverage and high-risk audit work. The statutory coverage will include audits mandated by the IRS Restructuring and Reform Act of 1998 and other statutory authorities and standards involving computer security, taxpayer privacy and rights, and financial management. The remaining balance of TIGTA's audit work will focus on high-risk tax administration areas and will address major management and performance challenges facing the IRS, progress in achieving its strategic goals, and its efforts to eliminate identified material weaknesses. Audits will address areas of concern to Congress, Secretary of the Treasury, the IRS Oversight Board and the IRS Commissioner. TIGTA's 2011 highlights include issuing 132 audit reports,

and identifying more than \$16.9 billion in potential financial benefits.

In 2013, TIGTA's Office of Inspections and Evaluations will conduct strategic reviews targeting specific tax administration problems.

Object Classification (in millions of dollars)

| Identification code 20-0119-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 85 | 82 | 83 |
| 11.5 Other personnel compensation | 10 | 9 | 9 |
| 11.9 Total personnel compensation | 95 | 91 | 92 |
| 12.1 Civilian personnel benefits | 28 | 30 | 31 |
| 21.0 Travel and transportation of persons | 5 | 4 | 4 |
| 23.1 Rental payments to GSA | 9 | 9 | 9 |
| 23.3 Communications, utilities, and miscellaneous charges | 3 | 2 | 2 |
| 25.1 Advisory and assistance services | 1 | 1 | 1 |
| 25.2 Other services from non-Federal sources | 1 | 1 | 1 |
| 25.3 Other goods and services from Federal sources | 7 | 7 | 7 |
| 25.7 Operation and maintenance of equipment | 1 | 1 | 1 |
| 26.0 Supplies and materials | 1 | 1 | 1 |
| 31.0 Equipment | 3 | 4 | 4 |
| 99.0 Direct obligations | 154 | 151 | 153 |
| 99.0 Reimbursable obligations | 1 | 1 | 1 |
| 99.9 Total new obligations | 155 | 152 | 154 |

Employment Summary

| Identification code 20-0119-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 822 | 835 | 864 |
| 2001 Reimbursable civilian full-time equivalent employment | 1 | 2 | 2 |

EXPANDED ACCESS TO FINANCIAL SERVICES

Program and Financing (in millions of dollars)

| Identification code 20-0121-0-1-808 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 1 | | |
| 0900 Total new obligations (object class 25.1) | 1 | | |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 1 | | |
| 1930 Total budgetary resources available | 1 | | |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 1 | | |
| 3040 Outlays (gross) | -1 | | |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| Outlays, gross: | | | |
| 4011 Outlays from discretionary balances | 1 | | |
| 4190 Outlays, net (total) | 1 | | |

This account supports the Department's activities to expand access to basic financial services for low- and moderate-income individuals. Funds have been used to implement a grant program (the First Accounts Program), gather information on community needs and best practices, and implement the Community Financial Access Pilot. Remaining funding will be used primarily to develop key aspects of the Bank on USA program. Funding for this account was last appropriated in 2000 (P.L. 106-346).

COUNTERTERRORISM FUND

Program and Financing (in millions of dollars)

| Identification code 20-0117-0-1-751 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 1 | 1 | ..... |
| 3040 Outlays (gross) | | -1 | ..... |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 1 | ..... | ..... |
| 3100 Obligated balance, end of year (net) | 1 | ..... | ..... |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| Outlays, gross: | | | |
| 4011 Outlays from discretionary balances | | 1 | ..... |
| 4190 Outlays, net (total) | | 1 | ..... |

Most of the balances in this account were transferred to the Department of Homeland Security in accordance with the Homeland Security Act of 2002 (P.L. 107-296). The remaining resources were used to fund projects related to domestic and international terrorism. This schedule reflects remaining balances in the account.

TERRORISM INSURANCE PROGRAM

Program and Financing (in millions of dollars)

| Identification code 20-0123-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Base Administrative Expenses | 2 | 3 | 3 |
| 0003 Projected Payments to Insurers | | 102 | 242 |
| 0900 Total new obligations | 2 | 105 | 245 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 2 | 105 | 245 |
| 1260 Appropriations, mandatory (total) | 2 | 105 | 245 |
| 1900 Budget authority (total) | 2 | 105 | 245 |
| 1930 Total budgetary resources available | 2 | 105 | 245 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 2 | 2 | 2 |
| 3030 Obligations incurred, unexpired accounts | 2 | 105 | 245 |
| 3040 Outlays (gross) | -2 | -105 | -245 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 2 | 2 | 2 |
| 3100 Obligated balance, end of year (net) | 2 | 2 | 2 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 2 | 105 | 245 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 2 | 105 | 245 |
| 4180 Budget authority, net (total) | 2 | 105 | 245 |
| 4190 Outlays, net (total) | 2 | 105 | 245 |

The Terrorism Risk Insurance Extension Act of 2007 (P.L. 110-160) reauthorized and revised the program established by the Terrorism Risk Insurance Act (TRIA) of 2002 (P.L. 107-297) and administered by the Treasury Department. The 2007 Act extended the Terrorism Insurance Program for seven years, through December 31, 2014. This extension of TRIA added a requirement for commercial property and casualty insurers to make available coverage for losses from domestic, as well as foreign, acts of terrorism, and extends TRIA coverage for those losses.

The Budget baseline includes the estimated Federal cost of providing terrorism risk insurance, reflecting the 2007 TRIA ex-

tension. While the Budget does not forecast any specific act of terrorism, on a probabilistic basis and using market-driven data, the Budget projects annual outlays and recoupment for TRIA. On this basis, the Budget baseline projects net spending of \$584 million over the 2013-2017 period and \$780 million over the 2013-2022 period.

Object Classification (in millions of dollars)

| Identification code 20-0123-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | 1 | 1 | 1 |
| 25.1 Advisory and assistance services | 1 | ..... | ..... |
| 25.2 Other services from non-Federal sources | | 2 | 2 |
| 42.0 Projected Insurance claims and indemnities | | 102 | 242 |
| 99.9 Total new obligations | 2 | 105 | 245 |

Employment Summary

| Identification code 20-0123-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 7 | 10 | 10 |

TREASURY FORFEITURE FUND

([RESCISSION] CANCELLATION)

Of the unobligated balances available under this heading, [\$950,000,000] \$830,000,000 are [rescinded] hereby permanently cancelled.

(Department of the Treasury Appropriations Act, 2012.)

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 20-5697-0-2-751 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 0100 Balance, start of year | 90 | 423 | 1,521 |
| Receipts: | | | |
| 0200 Forfeited Cash and Proceeds from Sale of Forfeited Property, Treasury Forfeiture Fund | 930 | 1,133 | 374 |
| 0240 Earnings on Investments, Treasury Forfeiture Fund | 1 | 1 | 1 |
| 0299 Total receipts and collections | 931 | 1,134 | 375 |
| 0400 Total: Balances and collections | 1,021 | 1,557 | 1,896 |
| Appropriations: | | | |
| 0500 Treasury Forfeiture Fund | -1,021 | -563 | -583 |
| 0501 Treasury Forfeiture Fund | | -423 | -950 |
| 0502 Treasury Forfeiture Fund | 423 | 950 | ..... |
| 0599 Total appropriations | -598 | -36 | -1,533 |
| 0799 Balance, end of year | 423 | 1,521 | 363 |

Program and Financing (in millions of dollars)

| Identification code 20-5697-0-2-751 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Asset forfeiture fund | 590 | 578 | 707 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 581 | 646 | 104 |
| 1021 Recoveries of prior year unpaid obligations | 57 | ..... | ..... |
| 1050 Unobligated balance (total) | 638 | 646 | 104 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1130 Appropriations permanently reduced | | | -830 |
| 1160 Appropriation, discretionary (total) | | | -830 |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 1,021 | 563 | 583 |
| 1203 Appropriation (previously unavailable) | | 423 | 950 |
| 1232 Appropriations and/or unobligated balance of appropriations temporarily reduced | -423 | -950 | ..... |
| 1260 Appropriations, mandatory (total) | 598 | 36 | 1,533 |
| 1900 Budget authority (total) | 598 | 36 | 703 |

TREASURY FORFEITURE FUND—Continued
Program and Financing—Continued

| Identification code 20-5697-0-2-751 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| 1930 Total budgetary resources available | 1,236 | 682 | 807 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 646 | 104 | 100 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 746 | 539 | 855 |
| 3030 Obligations incurred, unexpired accounts | 590 | 578 | 707 |
| 3040 Outlays (gross) | -740 | -262 | -555 |
| 3080 Recoveries of prior year unpaid obligations, unexpired | -57 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 539 | 855 | 1,007 |
| 3100 Obligated balance, end of year (net) | 539 | 855 | 1,007 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | | | -830 |
| Mandatory: | | | |
| 4090 Budget authority, gross | 598 | 36 | 1,533 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 5 | 9 | 383 |
| 4101 Outlays from mandatory balances | 735 | 253 | 172 |
| 4110 Outlays, gross (total) | 740 | 262 | 555 |
| 4180 Budget authority, net (total) | 598 | 36 | 703 |
| 4190 Outlays, net (total) | 740 | 262 | 555 |
| Memorandum (non-add) entries: | | | |
| 5000 Total investments, SOY: Federal securities: Par value | 1,383 | 1,585 | 1,107 |
| 5001 Total investments, EOY: Federal securities: Par value | 1,585 | 1,107 | 732 |

The Treasury Forfeiture Fund supports Federal, state, and local law enforcement's use of asset forfeiture as a powerful tool to punish and deter criminal activity. Non-tax forfeitures made by participating bureaus of the Department of the Treasury and the Department of Homeland Security are deposited into the Fund. This revenue is available to pay or reimburse certain costs and expenses related to seizures and forfeitures that occur pursuant to laws enforced by the bureaus and other expenses authorized by 31 U.S.C. 9703. Revenue can also be used to fund Federal law enforcement related activities based on requests from Federal agencies and evaluation by the Secretary of the Treasury. The Budget proposes to permanently cancel \$830 million of unobligated balances.

Object Classification (in millions of dollars)

| Identification code 20-5697-0-2-751 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 25.2 Other services from non-Federal sources | 157 | 187 | 187 |
| 25.3 Other goods and services from Federal sources | 226 | 175 | 280 |
| 41.0 Grants, subsidies, and contributions | 207 | 216 | 240 |
| 99.9 Total new obligations | 590 | 578 | 707 |

FINANCIAL RESEARCH FUND

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 20-5590-0-2-376 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| 0100 Balance, start of year | | | 211 |
| Receipts: | | | |
| 0200 Fees and Assessments, Financial Research Fund | | 119 | 168 |
| 0201 Transfer from the Federal Reserve, Financial Research Fund | 21 | 92 | |
| 0299 Total receipts and collections | 21 | 211 | 168 |
| 0400 Total: Balances and collections | 21 | 211 | 379 |
| Appropriations: | | | |
| 0500 Financial Research Fund | -21 | | |

| | | |
|---------------------------------|-----|-----|
| 0799 Balance, end of year | 211 | 379 |
|---------------------------------|-----|-----|

Program and Financing (in millions of dollars)

| Identification code 20-5590-0-2-376 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0002 FSOC | 3 | 8 | 9 |
| 0003 FDIC Payments | | 5 | 11 |
| 0091 FSOC subtotal | 3 | 13 | 20 |
| 0101 OFR | 11 | 110 | 138 |
| 0900 Total new obligations | 14 | 123 | 158 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | | 7 | 7 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | 123 | 158 |
| 1201 Appropriation (special or trust fund) | 21 | | |
| 1260 Appropriations, mandatory (total) | 21 | 123 | 158 |
| 1900 Budget authority (total) | 21 | 123 | 158 |
| 1930 Total budgetary resources available | 21 | 130 | 165 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 7 | 7 | 7 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | | 10 | 13 |
| 3030 Obligations incurred, unexpired accounts | 14 | 123 | 158 |
| 3040 Outlays (gross) | -4 | -120 | -154 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 10 | 13 | 17 |
| 3100 Obligated balance, end of year (net) | 10 | 13 | 17 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 21 | 123 | 158 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 4 | 111 | 142 |
| 4101 Outlays from mandatory balances | | 9 | 12 |
| 4110 Outlays, gross (total) | 4 | 120 | 154 |
| 4180 Budget authority, net (total) | 21 | 123 | 158 |
| 4190 Outlays, net (total) | 4 | 120 | 154 |

The Office of Financial Research (OFR) and the Financial Stability Oversight Council (Council) were established under the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (the Act) (P.L. 111-203).

OFR was established to serve the Council, its member agencies, and the public by improving the quality, transparency, and accessibility of financial data and information, by conducting and sponsoring research related to financial stability, and by promoting best practices in risk management. OFR is an office within the Department of the Treasury.

The Council is an executive agency, and is comprised of ten voting members, including all Federal financial regulators, and five non-voting members. The Secretary of the Treasury serves as Chairperson of the Council. The Council's purpose is to identify risks to the financial stability of the United States, promote market discipline, and respond to emerging threats to the stability of the U.S. financial system.

As required under Section 210(n)(10) of the Act, the Council's expenses also include payments to reimburse the Federal Deposit Insurance Corporation (FDIC) for certain reasonable implementation expenses of its Orderly Liquidation Fund incurred after the date of enactment of the Act. These expenses are to be treated as expenses of the Council, and are estimated at \$11 million in 2013.

Through July 21, 2012, OFR and the Council are funded through transfers from the Board of Governors of the Federal Reserve System. Thereafter, OFR and the Council will be funded through

assessments on bank holding companies with total consolidated assets of \$50 billion or more and non-bank financial companies supervised by the Board of Governors. Administrative expenses of the Council are considered expenses of, and are paid by, OFR. OFR expenses are paid for out of the Financial Research Fund, which was established by the Act and which is managed by the Department of the Treasury. Projected fees and assessments are estimates and may change.

Object Classification (in millions of dollars)

| Identification code 20–5590–0–2–376 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | 1 | 21 | 39 |
| 12.1 Civilian personnel benefits | | 7 | 12 |
| 21.0 Travel and transportation of persons | | 1 | 1 |
| 23.1 Rental payments to GSA | | 6 | 6 |
| 23.3 Communications, utilities, and miscellaneous charges | 1 | | |
| 25.1 Advisory and assistance services | 10 | 11 | 12 |
| 25.2 Other services from non-Federal sources | | 5 | 5 |
| 25.3 Other goods and services from Federal sources | | 42 | 48 |
| 25.7 Operation and maintenance of equipment | | 3 | 3 |
| 26.0 Supplies and materials | | 5 | 10 |
| 31.0 Equipment | 2 | 22 | 22 |
| 99.9 Total new obligations | 14 | 123 | 158 |

Employment Summary

| Identification code 20–5590–0–2–376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 12 | 153 | 282 |
| 2001 Reimbursable civilian full-time equivalent employment | 7 | 26 | 30 |

PRESIDENTIAL ELECTION CAMPAIGN FUND

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 20–5081–0–2–808 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 0100 Balance, start of year | | | 13 |
| Receipts: | | | |
| 0200 Presidential Election Campaign Fund | 40 | 50 | 50 |
| 0400 Total: Balances and collections | 40 | 50 | 63 |
| Appropriations: | | | |
| 0500 Presidential Election Campaign Fund | –40 | –37 | –34 |
| 0799 Balance, end of year | | 13 | 29 |

Program and Financing (in millions of dollars)

| Identification code 20–5081–0–2–808 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0003 Nominating Conventions - Major Party | 35 | 1 | |
| 0004 Presidential Primary Matching Fund Candidates | | 22 | 1 |
| 0005 General Election Candidates - Major Party | | 183 | |
| 0900 Total new obligations (object class 41.0) | 35 | 206 | 1 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 193 | 198 | 29 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 40 | 37 | 34 |
| 1260 Appropriations, mandatory (total) | 40 | 37 | 34 |
| 1930 Total budgetary resources available | 233 | 235 | 63 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 198 | 29 | 62 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 35 | 206 | 1 |
| 3040 Outlays (gross) | –35 | –206 | –1 |

Budget authority and outlays, net:

| Mandatory: | | | |
|---|----|-----|----|
| 4090 Budget authority, gross | 40 | 37 | 34 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | 8 | |
| 4101 Outlays from mandatory balances | 35 | 198 | 1 |
| 4110 Outlays, gross (total) | 35 | 206 | 1 |
| 4180 Budget authority, net (total) | 40 | 37 | 34 |
| 4190 Outlays, net (total) | 35 | 206 | 1 |

Individual Federal income tax returns include an optional Federal income tax designation of \$3 that an individual may elect to be paid to the Presidential Election Campaign Fund (PECF). In recent years, less than 10% of individuals have elected to make this designation, resulting in less than \$40 million paid into the Fund annually. Approximately every four years, the Department of the Treasury makes distributions from the PECF (referred to as public funds, matching funds, or Federal funds) to qualified Presidential candidates and national party committees for use in the Presidential elections.

Money for the public funding of Presidential elections can only come from the PECF. When the PECF runs short of funds, no other general Treasury funds may be used.

The Federal Election Commission administers the public funding program, determining which candidates are eligible, the amount to which they are entitled, and auditing their use of funds. The Department of the Treasury collects the income tax designations and makes payouts to the campaigns.

Matching Funds for Presidential Primary Candidates.—Upon certification by the Federal Election Commission—based on demonstrating broad national support, adhering to spending limits, and other qualifications—every eligible Presidential primary candidate is entitled to receive \$250 in Federal matching funds for the first eligible \$250 of private contributions per individual received after the beginning of the calendar year immediately preceding the election year through the end of the calendar year of the election. For the 2012 Presidential election, payouts to eligible candidates are possible beginning in January 2012 and all monies raised in 2011 or 2012 are potentially matchable.

Candidates for General Elections.—By statute, eligible candidates of each major party in a Presidential election are entitled to equal payments in an amount which, in the aggregate, shall not exceed \$20 million each, plus an inflation adjustment. In 2008, this amounted to \$84.1 million for each candidate, and only the Republican candidate accepted general election funding. Eligibility for this funding depends on meeting several criteria such as agreeing to limit spending to amounts specified by campaign finance laws. In addition, provision is made for new parties, minor parties, and non-major party candidates who may receive in excess of 5 percent of the popular vote and therefore be entitled to a pro rata portion of the major party grant in the general election.

Nominating Party Conventions.—Upon certification by the Commission, payments may be made to the national committee of a major or minor political party that chooses to receive its entitlement. The total of such payments will be limited to the amount in the account at the time of payment. The national committee of each party may receive payments beginning on July 1 of the year immediately preceding the calendar year in which a presidential nominating convention of the political party is held. By statute, the two major parties receive \$4 million each, plus an inflation adjustment (over 1974). In 2011, the Republican and Democratic parties each received \$17.6 million for their nominating conventions. An additional amount will be paid to each party in 2012 to reflect the fully adjusted grant for 2012.

PRESIDENTIAL ELECTION CAMPAIGN FUND—Continued

When there are insufficient funds to meet the demand for public funding, payments to the national parties for their nominating conventions have first priority with the general election candidates second and the primary candidates last.

EXCHANGE STABILIZATION FUND

Program and Financing (in millions of dollars)

| Identification code 20-4444-0-3-155 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 199 | | |
| 0900 Total new obligations (object class 25.2) | 199 | | |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 43,602 | 44,641 | 44,933 |
| 1026 Adjustment for change in allocation of trust fund limitation or foreign exchange valuation | 966 | | |
| 1050 Unobligated balance (total) | 44,568 | 44,641 | 44,933 |
| Budget authority: | | | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 272 | 292 | 296 |
| 1850 Spending auth from offsetting collections, mand (total) | 272 | 292 | 296 |
| 1930 Total budgetary resources available | 44,840 | 44,933 | 45,229 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 44,641 | 44,933 | 45,229 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 60,186 | 60,385 | 60,385 |
| 3030 Obligations incurred, unexpired accounts | 199 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 60,385 | 60,385 | 60,385 |
| 3100 Obligated balance, end of year (net) | 60,385 | 60,385 | 60,385 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 272 | 292 | 296 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4121 Interest on Federal securities | -14 | -23 | -23 |
| 4123 Non-Federal sources | -258 | -269 | -273 |
| 4130 Offsets against gross budget authority and outlays (total) | -272 | -292 | -296 |
| 4170 Outlays, net (mandatory) | -272 | -292 | -296 |
| 4190 Outlays, net (total) | -272 | -292 | -296 |
| Memorandum (non-add) entries: | | | |
| 5000 Total investments, SOY: Federal securities: Par value | 20,436 | 22,721 | 24,304 |
| 5001 Total investments, EOY: Federal securities: Par value | 22,721 | 24,304 | 24,304 |
| 5010 Total investments, SOY: non-Fed securities: Market value | 25,941 | 26,429 | 30,234 |
| 5011 Total investments, EOY: non-Fed securities: Market value | 26,429 | 30,234 | 30,234 |

Under the law creating the Exchange Stabilization Fund (ESF), section 10 of the Gold Reserve Act of 1934, as amended, codified at 31 USC 5302, the Secretary of the Treasury, with the approval of the President, is authorized to deal in gold, foreign exchange, and other instruments of credit and securities, as the Secretary considers necessary, consistent with U.S. obligations in the International Monetary Fund (IMF) regarding orderly exchange arrangements and a stable system of exchange rates. All earnings and interest accruing to the ESF are available for the purposes thereof. Transactions in Special Drawing Rights (SDRs) and U.S. holdings of SDRs are administered by the fund. By law, the fund is not available to pay administrative expenses.

Since 1934, the principal sources of the fund's income have been earnings on investments held by the fund, including interest earned on fund holdings of U.S. Government securities.

The amounts reflected in the 2012 and 2013 estimates entail only projected net interest earnings on ESF assets. The estimates

are subject to considerable variance, depending on changes in the amount and composition of assets and the interest rates applied to investments. In addition, these estimates make no attempt to forecast gains or losses on SDR valuation or foreign currency valuation.

Balance Sheet (in millions of dollars)

| Identification code 20-4444-0-3-155 | 2010 actual | 2011 actual |
|---|-------------|-------------|
| ASSETS: | | |
| Federal assets: Investments in US securities: | | |
| 1102 Treasury securities, par | 20,436 | 20,436 |
| 1201 Non-Federal assets: Foreign Currency Investments | 26,055 | 26,055 |
| 1801 Other Federal assets: Special Drawing Rights | 57,439 | 57,439 |
| 1999 Total assets | 103,930 | 103,930 |
| LIABILITIES: | | |
| 2207 Non-Federal liabilities: Other | 60,186 | 60,186 |
| NET POSITION: | | |
| 3100 Appropriated capital | 200 | 200 |
| 3300 Cumulative results of operations | 43,544 | 43,544 |
| 3999 Total net position | 43,744 | 43,744 |
| 4999 Total liabilities and net position | 103,930 | 103,930 |

WORKING CAPITAL FUND

Program and Financing (in millions of dollars)

| Identification code 20-4501-0-4-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0810 Working capital fund | 161 | 160 | 149 |
| 0811 Administrative overhead | 7 | 7 | 7 |
| 0900 Total new obligations | 161 | 167 | 156 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 25 | 44 | 58 |
| 1021 Recoveries of prior year unpaid obligations | 14 | 14 | 14 |
| 1050 Unobligated balance (total) | 39 | 58 | 72 |
| Budget authority: | | | |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 164 | 167 | 156 |
| 1701 Change in uncollected payments, Federal sources | 2 | | |
| 1750 Spending auth from offsetting collections, disc (total) | 166 | 167 | 156 |
| 1930 Total budgetary resources available | 205 | 225 | 228 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 44 | 58 | 72 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 97 | 96 | 55 |
| 3010 Uncollected pymts, Fed sources, brought forward, Oct 1 | -4 | -6 | -6 |
| 3020 Obligated balance, start of year (net) | 93 | 90 | 49 |
| 3030 Obligations incurred, unexpired accounts | 161 | 167 | 156 |
| 3040 Outlays (gross) | -148 | -194 | -176 |
| 3050 Change in uncollected pymts, Fed sources, unexpired | -2 | | |
| 3080 Recoveries of prior year unpaid obligations, unexpired | -14 | -14 | -14 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 96 | 55 | 21 |
| 3091 Uncollected pymts, Fed sources, end of year | -6 | -6 | -6 |
| 3100 Obligated balance, end of year (net) | 90 | 49 | 15 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 166 | 167 | 156 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 30 | 159 | 148 |
| 4011 Outlays from discretionary balances | 118 | 35 | 28 |
| 4020 Outlays, gross (total) | 148 | 194 | 176 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | -164 | -167 | -156 |
| Additional offsets against gross budget authority only: | | | |
| 4050 Change in uncollected pymts, Fed sources, unexpired | -2 | | |

| | | | | |
|------|------------------------------------|-----|----|----|
| 4080 | Outlays, net (discretionary) | -16 | 27 | 20 |
| 4190 | Outlays, net (total) | -16 | 27 | 20 |

Central services for Treasury Department bureaus funded through the Department of the Treasury Working Capital Fund include: telecommunications, printing, duplicating, graphics, computer support/usage, personnel/payroll, automated financial management systems, training, short-term management assistance, procurement, information technology services, equal employment opportunity services, and environmental health and safety services. These services are provided on a reimbursable basis at rates which will recover the Fund's operating expenses, including accrual of annual leave and depreciation of equipment.

Object Classification (in millions of dollars)

| Identification code 20-4501-0-4-803 | 2011 actual | 2012 est. | 2013 est. | |
|-------------------------------------|--|-----------|-----------|-----|
| Reimbursable obligations: | | | | |
| 11.1 | Personnel compensation: Full-time permanent | 21 | 27 | 27 |
| 12.1 | Civilian personnel benefits | 5 | 6 | 6 |
| 23.1 | Rental payments to GSA | 4 | 4 | 4 |
| 23.3 | Communications, utilities, and miscellaneous charges | 1 | 1 | 1 |
| 25.1 | Advisory and assistance services | 14 | | |
| 25.2 | Other services from non-Federal sources | 34 | 59 | 55 |
| 25.3 | Other goods and services from Federal sources | 79 | 66 | 59 |
| 25.7 | Operation and maintenance of equipment | 2 | 2 | 2 |
| 31.0 | Equipment | 1 | 2 | 2 |
| 99.9 | Total new obligations | 161 | 167 | 156 |

Employment Summary

| Identification code 20-4501-0-4-803 | 2011 actual | 2012 est. | 2013 est. | |
|-------------------------------------|---|-----------|-----------|-----|
| 2001 | Reimbursable civilian full-time equivalent employment | 185 | 246 | 244 |

TREASURY FRANCHISE FUND

Program and Financing (in millions of dollars)

| Identification code 20-4560-0-4-803 | 2011 actual | 2012 est. | 2013 est. | |
|---|---|-----------|-----------|-----|
| Obligations by program activity: | | | | |
| 0802 | Financial Management Administrative Support Service | 109 | 111 | 122 |
| 0804 | Information Technology Services | 73 | 144 | 130 |
| 0900 | Total new obligations | 182 | 255 | 252 |
| Budgetary Resources: | | | | |
| Unobligated balance: | | | | |
| 1000 | Unobligated balance brought forward, Oct 1 | 72 | 72 | 74 |
| 1021 | Recoveries of prior year unpaid obligations | 3 | 7 | 10 |
| 1050 | Unobligated balance (total) | 75 | 79 | 84 |
| Budget authority: | | | | |
| Spending authority from offsetting collections, discretionary: | | | | |
| 1700 | Collected | 173 | 250 | 252 |
| 1701 | Change in uncollected payments, Federal sources | 6 | | |
| 1750 | Spending auth from offsetting collections, disc (total) | 179 | 250 | 252 |
| 1930 | Total budgetary resources available | 254 | 329 | 336 |
| Memorandum (non-add) entries: | | | | |
| 1941 | Unexpired unobligated balance, end of year | 72 | 74 | 84 |

Change in obligated balance:

| | | | | |
|--|--|------|------|------|
| Obligated balance, start of year (net): | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 (gross) | 30 | 42 | 35 |
| 3010 | Uncollected pymts, Fed sources, brought forward, Oct 1 | -13 | -19 | -19 |
| 3020 | Obligated balance, start of year (net) | 17 | 23 | 16 |
| 3030 | Obligations incurred, unexpired accounts | 182 | 255 | 252 |
| 3040 | Outlays (gross) | -167 | -255 | -252 |
| 3050 | Change in uncollected pymts, Fed sources, unexpired | -6 | | |
| 3080 | Recoveries of prior year unpaid obligations, unexpired | -3 | -7 | -10 |
| Obligated balance, end of year (net): | | | | |
| 3090 | Unpaid obligations, end of year (gross) | 42 | 35 | 25 |
| 3091 | Uncollected pymts, Fed sources, end of year | -19 | -19 | -19 |

| | | | | |
|------|--|----|----|---|
| 3100 | Obligated balance, end of year (net) | 23 | 16 | 6 |
|------|--|----|----|---|

Budget authority and outlays, net:

| | | | | |
|--|---|------|------|------|
| Discretionary: | | | | |
| 4000 | Budget authority, gross | 179 | 250 | 252 |
| Outlays, gross: | | | | |
| 4010 | Outlays from new discretionary authority | 145 | 159 | 160 |
| 4011 | Outlays from discretionary balances | 22 | 96 | 92 |
| 4020 | Outlays, gross (total) | 167 | 255 | 252 |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4030 | Federal sources | -173 | -250 | -252 |
| Additional offsets against gross budget authority only: | | | | |
| 4050 | Change in uncollected pymts, Fed sources, unexpired | -6 | | |
| 4080 | Outlays, net (discretionary) | -6 | 5 | |
| 4190 | Outlays, net (total) | -6 | 5 | |

The Department of the Treasury was authorized to pilot a franchise fund under P.L. 103-356, the Government Management and Reform Act of 1994. The purpose of the franchise fund pilot was to lower costs while providing high quality administrative services through a competitive environment. The Treasury Franchise Fund (the Fund) was established by P.L. 104-208, made permanent by P.L. 108-447 and codified as 31 U.S.C. 322, note.

The Fund is revolving in nature and provides accounting, procurement, travel, human resources, and information technology services through the Fiscal Service, Administrative Resource Center (ARC). Services are provided to Federal customers, on a reimbursable, fee-for-service basis. ARC has provided effective administrative support services since joining the Fund in 1998 and has been designated a Center of Excellence as a Federal shared service provider under both the Financial Management and Information Systems Security Lines of Business. In addition, ARC has critical supporting roles in the Human Resources and Public Key Infrastructure Shared Service Provider designations of the Department of the Treasury.

Object Classification (in millions of dollars)

| Identification code 20-4560-0-4-803 | 2011 actual | 2012 est. | 2013 est. | |
|-------------------------------------|--|-----------|-----------|-----|
| Reimbursable obligations: | | | | |
| Personnel compensation: | | | | |
| 11.1 | Full-time permanent | 70 | 91 | 93 |
| 11.3 | Other than full-time permanent | 1 | | |
| 11.5 | Other personnel compensation | 3 | 4 | 4 |
| 11.9 | Total personnel compensation | 74 | 95 | 97 |
| 12.1 | Civilian personnel benefits | 23 | 27 | 28 |
| 21.0 | Travel and transportation of persons | 1 | 2 | 2 |
| 23.3 | Communications, utilities, and miscellaneous charges | 2 | 8 | 8 |
| 25.1 | Advisory and assistance services | 12 | 3 | 7 |
| 25.2 | Other services from non-Federal sources | 5 | 43 | 36 |
| 25.3 | Other goods and services from Federal sources | 27 | 46 | 46 |
| 25.7 | Operation and maintenance of equipment | 21 | 19 | 17 |
| 26.0 | Supplies and materials | 1 | 1 | 1 |
| 31.0 | Equipment | 16 | 11 | 10 |
| 99.9 | Total new obligations | 182 | 255 | 252 |

Employment Summary

| Identification code 20-4560-0-4-803 | 2011 actual | 2012 est. | 2013 est. | |
|-------------------------------------|---|-----------|-----------|-------|
| 2001 | Reimbursable civilian full-time equivalent employment | 1,026 | 1,237 | 1,256 |

ADMINISTRATIVE EXPENSES, RECOVERY ACT

Program and Financing (in millions of dollars)

| Identification code 20-0129-0-1-803 | 2011 actual | 2012 est. | 2013 est. | |
|---|--------------------------------|-----------|-----------|--|
| Obligations by program activity: | | | | |
| 0001 | Internal Revenue Service | 9 | | |

ADMINISTRATIVE EXPENSES, RECOVERY ACT—Continued
Program and Financing—Continued

| Identification code 20-0129-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| 0003 Treasury, Departmental Office | 2 | | |
| 0900 Total new obligations | 11 | | |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 10 | | |
| 1021 Recoveries of prior year unpaid obligations | 1 | | |
| 1050 Unobligated balance (total) | 11 | | |
| 1930 Total budgetary resources available | 11 | | |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 2 | 2 | |
| 3030 Obligations incurred, unexpired accounts | 11 | | |
| 3040 Outlays (gross) | -10 | -2 | |
| 3080 Recoveries of prior year unpaid obligations, unexpired | -1 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 2 | | |
| 3100 Obligated balance, end of year (net) | 2 | | |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| Outlays, gross: | | | |
| 4011 Outlays from discretionary balances | 10 | 2 | |
| 4190 Outlays, net (total) | 10 | 2 | |

The funding appropriated to this account supports the implementation and administration of a number of American Recovery and Reinvestment Act tax, bond and cash assistance programs across the Department of the Treasury.

Object Classification (in millions of dollars)

| Identification code 20-0129-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | 4 | | |
| 12.1 Civilian personnel benefits | 1 | | |
| 23.3 Communications, utilities, and miscellaneous charges | 3 | | |
| 25.3 Other goods and services from Federal sources | 2 | | |
| 31.0 Equipment | 1 | | |
| 99.9 Total new obligations | 11 | | |

Employment Summary

| Identification code 20-0129-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 81 | | |

GRANTS FOR SPECIFIED ENERGY PROPERTY IN LIEU OF TAX CREDITS, RECOVERY ACT

Program and Financing (in millions of dollars)

| Identification code 20-0140-0-1-271 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct Program Activity | 3,823 | 4,653 | 3,671 |
| 0900 Total new obligations (object class 41.0) | 3,823 | 4,653 | 3,671 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | | 1 | 1 |
| 1021 Recoveries of prior year unpaid obligations | 1 | | |
| 1050 Unobligated balance (total) | 1 | 1 | 1 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 3,823 | 4,653 | 3,671 |
| 1260 Appropriations, mandatory (total) | 3,823 | 4,653 | 3,671 |

| | | | |
|---|-------|-------|-------|
| 1930 Total budgetary resources available | 3,824 | 4,654 | 3,672 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 1 | 1 | 1 |

Change in obligated balance:

| | | | |
|---|--------|--------|--------|
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 83 | 1 | 1 |
| 3030 Obligations incurred, unexpired accounts | 3,823 | 4,653 | 3,671 |
| 3040 Outlays (gross) | -3,904 | -4,653 | -3,671 |
| 3080 Recoveries of prior year unpaid obligations, unexpired | -1 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 1 | 1 | 1 |
| 3100 Obligated balance, end of year (net) | 1 | 1 | 1 |

Budget authority and outlays, net:

| | | | |
|---|-------|-------|-------|
| Mandatory: | | | |
| 4090 Budget authority, gross | 3,823 | 4,653 | 3,671 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | 4,653 | 3,671 |
| 4101 Outlays from mandatory balances | 3,904 | | |
| 4110 Outlays, gross (total) | 3,904 | 4,653 | 3,671 |
| 4180 Budget authority, net (total) | 3,823 | 4,653 | 3,671 |
| 4190 Outlays, net (total) | 3,904 | 4,653 | 3,671 |

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 3,823 | 4,653 | 3,671 |
| Outlays | 3,904 | 4,653 | 3,671 |
| Legislative proposal, subject to PAYGO: | | | |
| Budget Authority | | 1,147 | -1,966 |
| Outlays | | 1,147 | -1,966 |
| Total: | | | |
| Budget Authority | 3,823 | 5,800 | 1,705 |
| Outlays | 3,904 | 5,800 | 1,705 |

Section 1603 of the American Recovery and Reinvestment Act of 2009 authorized and directed the Secretary of the Treasury to establish payments in lieu of tax credits for taxpayers that place in service qualifying renewable energy facilities. This account presents the estimated disbursements for this program.

This program provides payments for specified energy property (including qualified facilities that produce electricity from wind and certain other renewable resources; qualified fuel cell property; solar property; qualified small wind energy property; geothermal property; qualified microturbine property; combined heat and power system property; and geothermal heat pump property). Payments are available for property placed in service in 2009, 2010 or 2011. In some cases, if construction begins in 2009, 2010, or 2011, the payment can be claimed for property placed in service before 2013, 2014 or 2017 (depending on the type of property). In general, projects that meet eligibility criteria for the energy property investment tax credit (ITC) (including qualified renewable energy facilities for which an election to claim the ITC can be made) are eligible for the payments. A person or entity receiving a payment for specified energy property may not claim either the investment tax credit or the renewable energy production tax credit with respect to the same property. The Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010 (Public Law 111-312), Section 707(a), extended for one

year, through 2011, the time within which certain eligible property must be placed in service or start construction.

GRANTS FOR SPECIFIED ENERGY PROPERTY IN LIEU OF TAX CREDITS, RECOVERY ACT

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 20-0140-4-1-271 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | | | 1,147 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 1,147 | | -1,966 |
| 1260 Appropriations, mandatory (total) | 1,147 | | -1,966 |
| 1930 Total budgetary resources available | 1,147 | | -819 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 1,147 | | -819 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | | | -1,147 |
| 3040 Outlays (gross) | | -1,147 | 1,966 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | | -1,147 | 819 |
| 3100 Obligated balance, end of year (net) | | -1,147 | 819 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 1,147 | | -1,966 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 1,147 | | -1,966 |
| 4180 Budget authority, net (total) | 1,147 | | -1,966 |
| 4190 Outlays, net (total) | 1,147 | | -1,966 |

GRANTS TO STATES FOR LOW-INCOME HOUSING PROJECTS IN LIEU OF LOW-INCOME HOUSING CREDIT ALLOCATIONS

Program and Financing (in millions of dollars)

| Identification code 20-0139-0-1-604 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct Program Activity | 160 | | |
| 0900 Total new obligations (object class 41.0) | 160 | | |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1021 Recoveries of prior year unpaid obligations | 24 | | |
| 1050 Unobligated balance (total) | 24 | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 136 | | |
| 1260 Appropriations, mandatory (total) | 136 | | |
| 1930 Total budgetary resources available | 160 | | |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 3,551 | 635 | |
| 3030 Obligations incurred, unexpired accounts | 160 | | |
| 3040 Outlays (gross) | -3,052 | -635 | |
| 3080 Recoveries of prior year unpaid obligations, unexpired | -24 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 635 | | |
| 3100 Obligated balance, end of year (net) | 635 | | |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 136 | | |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 3,052 | 635 | |
| 4180 Budget authority, net (total) | 136 | | |

| | | | |
|---------------------------------|-------|-----|--|
| 4190 Outlays, net (total) | 3,052 | 635 | |
|---------------------------------|-------|-----|--|

Section 1602 of the American Recovery and Reinvestment Act of 2009 (Recovery Act) authorized and directed the Secretary of the Treasury to establish payments to States for low-income housing projects in lieu of low-income housing tax credits (LIHTC). This account presents the estimated disbursements for this program.

The program provides payments to State housing credit agencies to make sub-awards to finance the construction or acquisition and rehabilitation of qualified low-income housing in the same manner and generally subject to the same limitations as LIHTCs allocated under section 42 of the Internal Revenue Code (IRC) through December 31, 2011. The Recovery Act specifies that the exchange of credits for cash payments applies only to the 2009 LIHTC ceiling under IRC 42(h)(3)(C), and that states may elect to exchange credits for cash payments subject to the requirements and limitations provided in Division B, sections 1404 & 1602 of the Recovery Act.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND PROGRAM ACCOUNT

To carry out the Community Development Banking and Financial Institutions Act of 1994 (Public Law 103-325), including services authorized by 5 U.S.C. 3109, but at rates for individuals not to exceed the per diem rate equivalent to the rate for [ES-3, notwithstanding section 4707(e) of title 12, United States Code with regard to Small and/or Emerging Community Development Financial Institutions Assistance awards] EX-3, \$221,000,000, to remain available until September 30, [2013] 2014; of which \$12,000,000, notwithstanding section 4707(e) of title 12, United States Code, shall be for financial assistance, technical assistance, training and outreach programs, designed to benefit Native American, Native Hawaiian, and Alaskan Native communities and provided primarily through qualified community development lender organizations with experience and expertise in community development banking and lending in Indian country, Native American organizations, tribes and tribal organizations and other suitable providers; of which, notwithstanding section 108(d) of such Act, up to [\$22,000,000] \$25,000,000 shall be for a Healthy Food Financing Initiative to provide [grants and loans] financial assistance, technical assistance, training, and outreach to community development financial institutions for the purpose of offering affordable financing and technical assistance to expand the availability of healthy food options in distressed communities; of which [\$18,000,000] \$15,000,000 shall be for the Bank Enterprise Awards program; of which up to \$20,000,000 shall be to implement section 1204 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Public Law 111-203); and of which up to [\$22,965,000] \$21,047,000 may be used for administrative expenses, including administration of the New Markets Tax Credit Program, up to \$550,000 for the CDFI Bond Guarantee Program, and up to \$300,000 for the direct loan program; of which up to [\$10,315,000] \$8,337,500 may be used for the cost of direct loans; and of which up to \$250,000 may be used for administrative expenses to carry out the direct loan program: Provided, That the cost of direct and guaranteed loans, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974: Provided further, That these funds are available to subsidize gross obligations for the principal amount of direct loans not to exceed \$25,000,000: Provided further, That [Of the funds awarded under this heading, not less than 10 percent shall be used for projects that serve populations living in persistent poverty counties (where such term is defined as any county that has had 20 percent or more of its population living in poverty over the past 30 years, as measured by the 1990, 2000, and 2010 decennial censuses)] amounts provided under this heading shall be available for the cost of guarantees pursuant to and as authorized by section 114A of the Riegle Community Development and Regulatory Improvement Act of 1994 (12 U.S.C. 4701 et seq.): Provided further, That funds for the cost of guarantees are available to subsidize total loan principal not to exceed \$1,000,000,000: Provided further, That, pursuant to such section 114A, up to \$1,000,000 collected from administration fees may be used for administrative expenses of the CDFI Bond Guarantee Program, and shall

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND PROGRAM
ACCOUNT—Continued

be in addition to funds otherwise provided for administrative expenses of the CDFI Bond Guarantee Program. (Department of the Treasury Appropriations Act, 2012.)

Program and Financing (in millions of dollars)

| Identification code 20-1881-0-1-451 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0009 General Administrative Expenses | 18 | 23 | 21 |
| 0012 Financial Assistance | 168 | 146 | 128 |
| 0014 Native American/Hawaiian Program | 12 | 12 | 12 |
| 0020 Financial Education and Counseling | 1 | | |
| 0022 Bank on USA | | | 20 |
| 0024 Financial Education and Counseling (Hawaii) | 4 | | |
| 0026 Healthy Food Initiative | | 22 | 25 |
| 0028 Bank Enterprise Award | | 18 | 15 |
| 0091 Direct program activities, subtotal | 203 | 221 | 221 |
| Credit program obligations: | | | |
| 0701 Direct loan subsidy | | 4 | 8 |
| 0705 Reestimates of direct loan subsidy | 3 | 1 | |
| 0706 Interest on reestimates of direct loan subsidy | 1 | 1 | |
| 0791 Direct program activities, subtotal | 4 | 6 | 8 |
| 0900 Total new obligations | 207 | 227 | 229 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 28 | 54 | 52 |
| 1021 Recoveries of prior year unpaid obligations | 1 | 1 | 1 |
| 1050 Unobligated balance (total) | 29 | 55 | 53 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 227 | 221 | 221 |
| 1160 Appropriation, discretionary (total) | 227 | 221 | 221 |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 4 | 2 | |
| 1260 Appropriations, mandatory (total) | 4 | 2 | |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 1 | 1 | 1 |
| 1750 Spending auth from offsetting collections, disc (total) | 1 | 1 | 1 |
| 1900 Budget authority (total) | 232 | 224 | 222 |
| 1930 Total budgetary resources available | 261 | 279 | 275 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 54 | 52 | 46 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 92 | 130 | 29 |
| 3030 Obligations incurred, unexpired accounts | 207 | 227 | 229 |
| 3040 Outlays (gross) | -168 | -327 | -211 |
| 3080 Recoveries of prior year unpaid obligations, unexpired | -1 | -1 | -1 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 130 | 29 | 46 |
| 3100 Obligated balance, end of year (net) | 130 | 29 | 46 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 228 | 222 | 222 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 75 | 178 | 138 |
| 4011 Outlays from discretionary balances | 93 | 148 | 72 |
| 4020 Outlays, gross (total) | 168 | 326 | 210 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4033 Non-Federal sources | | -1 | -1 |
| Mandatory: | | | |
| 4090 Budget authority, gross | 4 | 2 | |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | 1 | |
| 4101 Outlays from mandatory balances | | | 1 |
| 4110 Outlays, gross (total) | | 1 | 1 |
| 4180 Budget authority, net (total) | 232 | 223 | 221 |
| 4190 Outlays, net (total) | 168 | 326 | 210 |
| Memorandum (non-add) entries: | | | |
| 5010 Total investments, SOY: non-Fed securities: Market value | 22 | 21 | 25 |

| | | | |
|---|----|----|----|
| 5011 Total investments, EOY: non-Fed securities: Market value | 21 | 25 | 25 |
|---|----|----|----|

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

| Identification code 20-1881-0-1-451 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Direct loan levels supportable by subsidy budget authority: | | | |
| 115001 Community Development Financial Institutions Prog Fin Assist | | 10 | 25 |
| 115002 Bond Guarantee Program | | | 1,000 |
| 115999 Total direct loan levels | | 10 | 1,025 |
| Direct loan subsidy (in percent): | | | |
| 132001 Community Development Financial Institutions Prog Fin Assist | | 40.26 | 32.15 |
| 132002 Bond Guarantee Program | | | 0.00 |
| 132999 Weighted average subsidy rate | | 40.26 | 0.78 |
| Direct loan subsidy budget authority: | | | |
| 133001 Community Development Financial Institutions Prog Fin Assist | | 4 | 8 |
| 133999 Total subsidy budget authority | | 4 | 8 |
| Direct loan subsidy outlays: | | | |
| 134001 Community Development Financial Institutions Prog Fin Assist | | 4 | 4 |
| 134999 Total subsidy outlays | | 4 | 4 |
| Direct loan upward reestimates: | | | |
| 135001 Community Development Financial Institutions Prog Fin Assist | 4 | 1 | |
| 135999 Total upward reestimate budget authority | 4 | 1 | |
| Direct loan downward reestimates: | | | |
| 137001 Community Development Financial Institutions Prog Fin Assist | -2 | -4 | |
| 137999 Total downward reestimate budget authority | -2 | -4 | |

The Community Development Financial Institutions (CDFI) Fund promotes economic and community development through investment in and assistance to CDFIs, which include community development banks, credit unions, loan funds, and venture capital funds, in order to expand the availability of financial services and affordable credit for underserved populations, including distressed urban, rural, Native American, Native Hawaiian, and Alaska Native communities. The CDFI Fund's role in promoting community and economic development was expanded in FY 2001 when the Secretary of the Treasury delegated to the CDFI Fund the responsibility of administering the New Markets Tax Credit (NMTC) Program, which spurs investment of new private sector capital into low-income communities.

The 2013 Budget provides funding for the CDFI Fund's merit-based financial and technical assistance programs, including the Healthy Food Financing Initiative (HFFI), which provides financial and technical assistance to CDFIs in order to expand the offering of affordable financing for healthy food retail options in distressed communities; and Bank on USA, a program that will promote access to affordable and appropriate financial services and basic consumer credit products for households without access to such products and services. In addition, the Budget proposes to reauthorize the NMTC Program in 2013, and requests \$7 billion of allocation authority, as well as authority to offset Alternative Minimum Tax liability. The 2013 NMTC allocation request will expand the availability of affordable financing for businesses and real estate projects in low-income communities, including renewable energy projects, charter schools, health care centers, manufacturing facilities, and retail centers. The allocation request also supports qualified equity investments in communities affected by military base closures or mass layoffs, such as those arising from plant closures. Of the \$7 billion requested for the NMTC Program in 2013, the CDFI Fund anticipates allocating \$250 million to support financing healthy food options in distressed communities as part of HFFI.

The Small Business Jobs Act of 2010 (Public Law 111–240) created the CDFI Bond Guarantee Program. These guarantees will support CDFI lending and investment activity by providing a source of long-term, patient capital in underserved communities. The CDFI Fund forecasts \$1 billion in bonds for FY 2013 upon full completion of program development, including promulgation of the program implementing regulations.

Object Classification (in millions of dollars)

| Identification code 20–1881–0–1–451 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | 7 | 7 | 7 |
| 12.1 Civilian personnel benefits | 2 | 3 | 3 |
| 23.1 Rental payments to GSA | 2 | 2 | 1 |
| 23.3 Communications, utilities, and miscellaneous charges | 1 | 1 | 1 |
| 25.1 Advisory and assistance services | 5 | 7 | 6 |
| 25.2 Other services from non-Federal sources | 1 | 6 | 1 |
| 25.3 Other goods and services from Federal sources | 3 | 2 | 2 |
| 25.5 Research and development contracts | 1 | 1 | 1 |
| 41.0 Grants, subsidies, and contributions | 187 | 198 | 207 |
| 99.9 Total new obligations | 207 | 227 | 229 |

Employment Summary

| Identification code 20–1881–0–1–451 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 65 | 79 | 79 |

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 20–4088–0–3–451 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0710 Direct loan obligations | 10 | 1,025 | |
| 0713 Payment of interest to Treasury | 2 | 2 | 1 |
| 0742 Downward reestimate paid to receipt account | 1 | 2 | |
| 0743 Interest on downward reestimates | 1 | 1 | |
| 0900 Total new obligations | 4 | 15 | 1,026 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 1 | | |
| Financing authority: | | | |
| Borrowing authority, mandatory: | | | |
| 1400 Borrowing authority | 2 | 11 | 1,023 |
| 1440 Borrowing authority, mandatory (total) | 2 | 11 | 1,023 |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 9 | 12 | 12 |
| 1825 Spending authority from offsetting collections applied to repay debt | -8 | -8 | -6 |
| 1850 Spending auth from offsetting collections, mand (total) | 1 | 4 | 6 |
| 1900 Financing authority (total) | 3 | 15 | 1,029 |
| 1930 Total budgetary resources available | 4 | 15 | 1,029 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | | | 3 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 4 | 15 | 1,026 |
| 3040 Financing disbursements (gross) | -4 | -15 | -353 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | | | 673 |
| 3100 Obligated balance, end of year (net) | | | 673 |
| Financing authority and disbursements, net: | | | |
| Mandatory: | | | |
| 4090 Financing authority, gross | 3 | 15 | 1,029 |
| Financing disbursements: | | | |
| 4110 Financing disbursements, gross | 4 | 15 | 353 |

| | | | |
|---|----|-----|-------|
| Offsets against gross financing authority and disbursements: | | | |
| Offsetting collections (collected) from: | | | |
| 4120 Federal sources | -5 | -4 | -4 |
| 4123 Non-Federal sources - Interest repayments | -4 | -1 | -1 |
| 4123 Non-Federal sources - Principal Repayments | | -7 | -7 |
| 4130 Offsets against gross financing auth and disbursements (total) | -9 | -12 | -12 |
| 4160 Financing authority, net (mandatory) | -6 | 3 | 1,017 |
| 4170 Financing disbursements, net (mandatory) | -5 | 3 | 341 |
| 4180 Financing authority, net (total) | -6 | 3 | 1,017 |
| 4190 Financing disbursements, net (total) | -5 | 3 | 341 |

Status of Direct Loans (in millions of dollars)

| Identification code 20–4088–0–3–451 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Position with respect to appropriations act limitation on obligations: | | | |
| 1111 Limitation on direct loans | | 25 | 1,025 |
| 1142 Unobligated direct loan limitation (-) | | -15 | |
| 1150 Total direct loan obligations | | 10 | 1,025 |
| Cumulative balance of direct loans outstanding: | | | |
| 1210 Outstanding, start of year | 56 | 52 | 54 |
| 1231 Disbursements: Direct loan disbursements | | 10 | 8 |
| 1251 Repayments: Repayments and prepayments | -4 | -7 | -4 |
| 1263 Write-offs for default: Direct loans | | -1 | -1 |
| 1290 Outstanding, end of year | 52 | 54 | 57 |

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

| Identification code 20–4088–0–3–451 | 2010 actual | 2011 actual |
|--|-------------|-------------|
| ASSETS: | | |
| 1101 Federal assets: Fund balances with Treasury | 1 | |
| Net value of assets related to post-1991 direct loans receivable: | | |
| 1401 Direct loans receivable, gross | 56 | 52 |
| 1405 Allowance for subsidy cost (-) | -15 | -16 |
| 1499 Net present value of assets related to direct loans | 41 | 36 |
| 1999 Total assets | 42 | 36 |
| LIABILITIES: | | |
| 2103 Federal liabilities: Debt | 42 | 36 |
| 4999 Total liabilities and net position | 42 | 36 |

OFFICE OF FINANCIAL STABILITY

Program and Financing (in millions of dollars)

| Identification code 20–0128–0–1–376 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 324 | 303 | 263 |
| 0810 Reimbursable program (Congressional Oversight Panel) | 5 | | |
| 0811 Reimbursable program (to GAO) | 6 | 4 | 4 |
| 0812 Reimbursable program (to Treasury and Non-Treasury agencies) | 21 | 18 | 15 |
| 0899 Total reimbursable obligations | 32 | 22 | 19 |
| 0900 Total new obligations | 356 | 325 | 282 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 391 | 325 | 282 |
| 1260 Appropriations, mandatory (total) | 391 | 325 | 282 |
| 1930 Total budgetary resources available | 391 | 325 | 282 |

OFFICE OF FINANCIAL STABILITY—Continued
Program and Financing—Continued

| Identification code 20-0128-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -35 | | |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 230 | 197 | 65 |
| 3030 Obligations incurred, unexpired accounts | 356 | 325 | 282 |
| 3031 Obligations incurred, expired accounts | 2 | | |
| 3040 Outlays (gross) | -352 | -457 | -291 |
| 3081 Recoveries of prior year unpaid obligations, expired | -39 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 197 | 65 | 56 |
| 3100 Obligated balance, end of year (net) | 197 | 65 | 56 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 391 | 325 | 282 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 196 | 260 | 226 |
| 4101 Outlays from mandatory balances | 156 | 197 | 65 |
| 4110 Outlays, gross (total) | 352 | 457 | 291 |
| 4180 Budget authority, net (total) | 391 | 325 | 282 |
| 4190 Outlays, net (total) | 352 | 457 | 291 |

The Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) authorized the establishment of the Troubled Asset Relief Program (TARP) and the Office of Financial Stability (OFS) to purchase and insure certain types of troubled assets for the purpose of providing stability to and preventing disruption in the economy and financial systems and protecting taxpayers. The Act gives the Treasury Secretary broad and flexible authority to purchase and insure mortgages and other troubled assets, as well as inject capital by taking limited equity positions, as needed to stabilize the financial markets. This account provides for the administrative costs for the OFS, which oversees and manages the TARP.

Object Classification (in millions of dollars)

| Identification code 20-0128-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | 24 | 25 | 21 |
| 12.1 Civilian personnel benefits | 6 | 6 | 5 |
| 21.0 Travel and transportation of persons | 1 | 1 | 1 |
| 25.2 Other services from non-Federal sources | 293 | 271 | 237 |
| 99.0 Direct obligations | 324 | 303 | 264 |
| 99.0 Reimbursable obligations | 32 | 22 | 18 |
| 99.9 Total new obligations | 356 | 325 | 282 |

Employment Summary

| Identification code 20-0128-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 209 | 207 | 165 |

TROUBLED ASSET RELIEF PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 20-0132-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0705 Reestimates of direct loan subsidy | 1,487 | 4,890 | |
| 0706 Interest on reestimates of direct loan subsidy | 69 | 2,932 | |
| 0707 Reestimates of loan guarantee subsidy | | 28 | |
| 0708 Interest on reestimates of loan guarantee subsidy | | 8 | |

| | | | |
|--|-------|-------|--|
| 0900 Total new obligations (object class 41.0) | 1,556 | 7,858 | |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 1,556 | 7,858 | |
| 1260 Appropriations, mandatory (total) | 1,556 | 7,858 | |
| 1930 Total budgetary resources available | 1,556 | 7,858 | |

| | | | |
|---|--------|--------|-----|
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 1,148 | 134 | 134 |
| 3030 Obligations incurred, unexpired accounts | 1,556 | 7,858 | |
| 3040 Outlays (gross) | -1,557 | -7,858 | |
| 3081 Recoveries of prior year unpaid obligations, expired | -1,013 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 134 | 134 | 134 |
| 3100 Obligated balance, end of year (net) | 134 | 134 | 134 |

| | | | |
|---|-------|-------|--|
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 1,556 | 7,858 | |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 1,556 | 7,858 | |
| 4101 Outlays from mandatory balances | 1 | | |
| 4110 Outlays, gross (total) | 1,557 | 7,858 | |
| 4180 Budget authority, net (total) | 1,556 | 7,858 | |
| 4190 Outlays, net (total) | 1,557 | 7,858 | |

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

| Identification code 20-0132-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Direct loan subsidy outlays: | | | |
| 134003 Small Business Lending Initiative—7(a) purchases | 1 | | |
| 134004 Legacy Securities Public-Private Investment Program | -257 | -256 | -45 |
| 134999 Total subsidy outlays | -256 | -256 | -45 |
| Direct loan upward reestimates: | | | |
| 135001 Automotive Industry Financing Program | | 7,590 | |
| 135002 Term-Asset Backed Securities Loan Facility (TALF) | 6 | | |
| 135004 Legacy Securities Public-Private Investment Program | 1,550 | 232 | |
| 135999 Total upward reestimate budget authority | 1,556 | 7,822 | |
| Direct loan downward reestimates: | | | |
| 137001 Automotive Industry Financing Program | -7,512 | -1,433 | |
| 137002 Term-Asset Backed Securities Loan Facility (TALF) | | -131 | |
| 137003 Small Business Lending Initiative—7(a) purchases | -1 | -4 | |
| 137004 Legacy Securities Public-Private Investment Program | | -70 | |
| 137999 Total downward reestimate budget authority | -7,513 | -1,638 | |
| Guaranteed loan upward reestimates: | | | |
| 235001 Asset Guarantee Program | | 36 | |
| 235999 Total upward reestimate budget authority | | 36 | |
| Guaranteed loan downward reestimates: | | | |
| 237001 Asset Guarantee Program | -695 | | |
| 237999 Total downward reestimate subsidy budget authority | -695 | | |

As authorized by the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with the TARP direct loans obligated and loan guarantees (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year). The subsidy amounts are estimated on a present value basis using a risk-adjusted discount rate, as required by EESA. The direct loan programs serviced by this account include the Automotive Industry Financing Program (AIFP), Term-Asset Backed Securities Loan Facility (TALF), Public-Private Investment Program (PPIP) and the Small Business Lending Initiative (SBLI). The AIFP was developed to prevent a significant disruption to the American automotive industry, which would have resulted in widespread damage to the U.S. economy. The TALF was developed to stimulate investor demand for certain types of eligible asset-backed securities, specifically those backed by loans to consumers and small businesses, and ultimately, bring down

the cost and increase the availability of new credit to consumers and businesses. The PPIP was developed to improve the condition of financial institutions by facilitating the removal of legacy assets from their balance sheets. The SBLI was developed to provide additional liquidity to the Small Business Administration's 7(a) market so that banks are able to make more small business loans. The guaranteed loan commitments that were serviced by this account include the Asset Guarantee Program (AGP). The AGP provided guarantees for assets held by systemically significant financial institutions (Bank of America and Citigroup) that faced a risk of losing market confidence due in large part to a portfolio of distressed or illiquid assets.

The Dodd-Frank Wall Street Reform and Consumer Protection Act (P.L. 111–203), enacted on July 21, 2010, reduced TARP authority to purchase troubled assets from \$700 billion to \$475 billion; required that repayments of amounts invested under TARP cannot be used to increase purchase authority and are dedicated to reducing the Federal debt; and prohibited new obligations for any program or initiative that had not been initiated by June 25, 2010.

The authority to make new financial commitments via the TARP expired on October 3, 2010 under the terms of EESA. However, Treasury can continue to execute commitments entered into before October 3, 2010. For more details, please see the Financial Stabilization Efforts and Their Budgetary Effects chapter in the Analytical Perspectives volume.

TRoubLED ASSET RELIEF PROGRAM DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 20–4277–0–3–376 | 2011 actual | 2012 est. | 2013 est. | |
|--|--|-----------|-----------|--------|
| Obligations by program activity: | | | | |
| Credit program obligations: | | | | |
| 0713 | Payment of interest to Treasury | 1,236 | 4,013 | 1,612 |
| 0742 | Downward reestimate paid to receipt account | 5,682 | 1,556 | ..... |
| 0743 | Interest on downward reestimates | 1,830 | 83 | ..... |
| 0900 | Total new obligations | 8,748 | 5,652 | 1,612 |
| Budgetary Resources: | | | | |
| Unobligated balance: | | | | |
| 1000 | Unobligated balance brought forward, Oct 1 ..... | ..... | 7,680 | ..... |
| 1021 | Recoveries of prior year unpaid obligations | 2,664 | ..... | ..... |
| 1023 | Unobligated balances applied to repay debt ..... | ..... | –7,680 | ..... |
| 1024 | Unobligated balance of borrowing authority withdrawn | –1,348 | ..... | ..... |
| 1050 | Unobligated balance (total) | 1,316 | ..... | ..... |
| Financing authority: | | | | |
| Borrowing authority, mandatory: | | | | |
| 1400 | Borrowing authority | 2,564 | 2,086 | 63 |
| 1440 | Borrowing authority, mandatory (total) | 2,564 | 2,086 | 63 |
| Spending authority from offsetting collections, mandatory: | | | | |
| 1800 | Offsetting collections | 25,734 | 16,543 | 10,286 |
| 1801 | Change in uncollected payments, Federal sources | –1,014 | ..... | ..... |
| 1825 | Spending authority from offsetting collections applied to repay debt | –12,172 | –12,977 | –8,737 |
| 1850 | Spending auth from offsetting collections, mand (total) | 12,548 | 3,566 | 1,549 |
| 1900 | Financing authority (total) | 15,112 | 5,652 | 1,612 |
| 1930 | Total budgetary resources available | 16,428 | 5,652 | 1,612 |
| Memorandum (non-add) entries: | | | | |
| 1941 | Unexpired unobligated balance, end of year | 7,680 | ..... | ..... |
| Change in obligated balance: | | | | |
| Obligated balance, start of year (net): | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 (gross) | 17,070 | 11,655 | 9,043 |
| 3010 | Uncollected pymts, Fed sources, brought forward, Oct 1 | –1,148 | –134 | –134 |
| 3020 | Obligated balance, start of year (net) | 15,922 | 11,521 | 8,909 |
| 3030 | Obligations incurred, unexpired accounts | 8,748 | 5,652 | 1,612 |
| 3040 | Financing disbursements (gross) | –11,499 | –8,264 | –2,076 |
| 3050 | Change in uncollected pymts, Fed sources, unexpired | 1,014 | ..... | ..... |
| 3080 | Recoveries of prior year unpaid obligations, unexpired | –2,664 | ..... | ..... |

| | | | | |
|--|--|---------|---------|---------|
| Obligated balance, end of year (net): | | | | |
| 3090 | Unpaid obligations, end of year (gross) | 11,655 | 9,043 | 8,579 |
| 3091 | Uncollected pymts, Fed sources, end of year | –134 | –134 | –134 |
| 3100 | Obligated balance, end of year (net) | 11,521 | 8,909 | 8,445 |
| Financing authority and disbursements, net: | | | | |
| Mandatory: | | | | |
| 4090 | Financing authority, gross | 15,112 | 5,652 | 1,612 |
| Financing disbursements: | | | | |
| 4110 | Financing disbursements, gross | 11,499 | 8,264 | 2,076 |
| Offsets against gross financing authority and disbursements: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4120 | Federal sources | –1,557 | –7,822 | ..... |
| 4122 | Interest on uninvested funds | –372 | –1,789 | –588 |
| 4123 | Principal | –6,291 | –1,482 | –1,346 |
| 4123 | Interest | –918 | –165 | –251 |
| 4123 | Warrants | –434 | –5,285 | –8,101 |
| 4123 | Sale of Stock | –16,162 | ..... | ..... |
| 4130 | Offsets against gross financing auth and disbursements (total) | –25,734 | –16,543 | –10,286 |
| Additional offsets against financing authority only (total): | | | | |
| 4140 | Change in uncollected pymts, Fed sources, unexpired | 1,014 | ..... | ..... |
| 4160 | Financing authority, net (mandatory) | –9,608 | –10,891 | –8,674 |
| 4170 | Financing disbursements, net (mandatory) | –14,235 | –8,279 | –8,210 |
| 4180 | Financing authority, net (total) | –9,608 | –10,891 | –8,674 |
| 4190 | Financing disbursements, net (total) | –14,235 | –8,279 | –8,210 |

Status of Direct Loans (in millions of dollars)

| Identification code 20–4277–0–3–376 | 2011 actual | 2012 est. | 2013 est. | |
|---|---|-----------|-----------|--------|
| Cumulative balance of direct loans outstanding: | | | | |
| 1210 | Outstanding, start of year | 15,680 | 11,538 | 12,412 |
| 1231 | Disbursements: Direct loan disbursements | 2,495 | 2,356 | 419 |
| 1251 | Repayments: Repayments and prepayments | –6,291 | –1,482 | –1,345 |
| 1264 | Write-offs for default: Other adjustments, net (+ or -) | –346 | ..... | ..... |
| 1290 | Outstanding, end of year | 11,538 | 12,412 | 11,486 |

As authorized by the Emergency Economic Stabilization Act of 2008 (P.L. 110–343) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 2008 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals. For more details, please see the Financial Stabilization Efforts and Their Budgetary Effects chapter in the Analytical Perspectives volume.

Balance Sheet (in millions of dollars)

| Identification code 20–4277–0–3–376 | 2010 actual | 2011 actual | |
|---|---|-------------|--------|
| ASSETS: | | | |
| Federal assets: | | | |
| 1101 | Fund balances with Treasury | 5,732 | 10,759 |
| Investments in US securities: | | | |
| 1106 | Receivables, net | 1,217 | 8,043 |
| Non-Federal assets: | | | |
| 1201 | Investments in non-Federal securities, net | 42,444 | 22,653 |
| 1201 | Investments in non-Federal securities, net | 2,098 | ..... |
| Net value of assets related to post-1991 direct loans receivable: | | | |
| 1401 | Direct loans receivable, gross | 15,680 | 11,538 |
| 1405 | Allowance for subsidy cost (-) | –3,147 | –2,964 |
| 1405 | Allowance for subsidy cost (-) | –8,649 | –9,150 |
| 1499 | Net present value of assets related to direct loans | 3,884 | –576 |
| 1999 | Total assets | 55,375 | 40,879 |
| LIABILITIES: | | | |
| Federal liabilities: | | | |
| 2104 | Resources payable to Treasury | 48,452 | 39,243 |
| 2105 | Other | 6,923 | 1,636 |
| 2999 | Total liabilities | 55,375 | 40,879 |
| 4999 | Total liabilities and net position | 55,375 | 40,879 |

TRBOULED ASSETS INSURANCE FINANCING FUND GUARANTEED LOAN
FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 20-4276-0-3-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0713 | 47 | 72 | 70 |
| 0742 | 691 | | |
| 0743 | 4 | | |
| 0900 | 742 | 72 | 70 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 | 69 | 60 | |
| 1023 | | -60 | |
| 1050 | 69 | | |
| Financing authority: | | | |
| Borrowing authority, mandatory: | | | |
| 1400 | | 60 | |
| 1440 | | 60 | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 | 2,333 | 38 | 497 |
| 1825 | | | |
| 1850 | 733 | 12 | 70 |
| 1900 | 733 | 72 | 70 |
| 1930 | 802 | 72 | 70 |
| Memorandum (non-add) entries: | | | |
| 1941 | 60 | | |
| Change in obligated balance: | | | |
| 3030 | 742 | 72 | 70 |
| 3040 | -742 | -72 | -70 |
| Financing authority and disbursements, net: | | | |
| Mandatory: | | | |
| 4090 | 733 | 72 | 70 |
| Financing disbursements: | | | |
| 4110 | 742 | 72 | 70 |
| Offsets against gross financing authority and disbursements: | | | |
| Offsetting collections (collected) from: | | | |
| 4120 | | -36 | |
| 4122 | -17 | -2 | -20 |
| 4123 | -70 | | -425 |
| 4123 | -2,246 | | -52 |
| 4130 | -2,333 | -38 | -497 |
| 4160 | -1,600 | 34 | -427 |
| 4170 | -1,591 | 34 | -427 |
| 4180 | -1,600 | 34 | -427 |
| 4190 | -1,591 | 34 | -427 |

As authorized by the Emergency Economic Stabilization Act of 2008 (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees committed in 2008 and beyond (including modifications of loan guarantees that resulted from commitments in any year). The amounts in this account are a means of financing and are not included in the budget totals. For more details, please see the Financial Stabilization Efforts and Their Budgetary Effects chapter in the Analytical Perspectives Volume.

Balance Sheet (in millions of dollars)

| Identification code 20-4276-0-3-376 | 2010 actual | 2011 actual |
|-------------------------------------|-------------|-------------|
| ASSETS: | | |
| 1101 | 69 | 60 |
| 1201 | 3,055 | 773 |
| 1999 | 3,124 | 833 |
| LIABILITIES: | | |
| Federal liabilities: | | |
| 2103 | 2,433 | 833 |

| | | | |
|------|------------------------------------|-------|-----|
| 2105 | Other | 691 | |
| 2999 | Total liabilities | 3,124 | 833 |
| 4999 | Total liabilities and net position | 3,124 | 833 |

TRBOULED ASSET RELIEF PROGRAM EQUITY PURCHASE PROGRAM

Program and Financing (in millions of dollars)

| Identification code 20-0134-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0703 | 4 | | |
| 0705 | 203 | 14,724 | |
| 0706 | 123 | 3,714 | |
| 0900 | 330 | 18,438 | |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 | 330 | 18,438 | |
| 1260 | 330 | 18,438 | |
| 1930 | 330 | 18,438 | |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 | 22,668 | 362 | 76 |
| 3030 | 330 | 18,438 | |
| 3040 | -20,656 | -18,675 | -45 |
| 3081 | -1,980 | -49 | -31 |
| Obligated balance, end of year (net): | | | |
| 3090 | 362 | 76 | |
| 3100 | 362 | 76 | |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 | 330 | 18,438 | |
| Outlays, gross: | | | |
| 4100 | 330 | 18,438 | |
| 4101 | 20,326 | 237 | 45 |
| 4110 | 20,656 | 18,675 | 45 |
| 4180 | 330 | 18,438 | |
| 4190 | 20,656 | 18,675 | 45 |

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

| Identification code 20-0134-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|-------------|-----------|-----------|
| Direct loan subsidy outlays: | | | |
| 134001 | -1,010 | | |
| 134002 | 20,085 | | |
| 134004 | -174 | | |
| 134005 | 242 | 237 | 45 |
| 134999 | 19,143 | 237 | 45 |
| Direct loan upward reestimates: | | | |
| 135001 | 34 | | |
| 135002 | | 14,644 | |
| 135003 | 278 | | |
| 135004 | | 3,794 | |
| 135006 | 13 | | |
| 135999 | 325 | 18,438 | |
| Direct loan downward reestimates: | | | |
| 137001 | -7,558 | -1,055 | |
| 137002 | -38,465 | | |
| 137003 | -193 | | |
| 137004 | -3,823 | | |
| 137005 | -2,109 | -2,375 | |
| 137006 | | -137 | |
| 137999 | -52,148 | -3,567 | |

As authorized by the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with TARP equity purchase obligations (including

modifications of equity purchases that resulted from obligations in any year). The subsidy amounts are estimated on a present value basis using a risk-adjusted discount rate, as required by EESA. The equity purchase programs serviced by this account include the American International Group Investment Program (AIGP), Targeted Investment Program (TIP), Automotive Industry Financing Program (AIFP), Public-Private Investment Program (PPIP), Community Development Capital Initiative (CDCI), and the Capital Purchase Program (CPP). The AIGP was intended to provide stability and prevent disruptions to financial markets from the failure of a systemically significant institution. The TIP was developed to prevent a loss of confidence in critical financial institutions, which could result in significant financial market disruptions, threaten the financial strength of similarly situated financial institutions, impair broader financial markets, and undermine the overall economy. The AIFP was developed to prevent a significant disruption to the American automotive industry, which would have resulted in widespread damage to the U.S. economy. The PPIP was developed to improve the condition of financial institutions by facilitating the removal of legacy assets from their balance sheets. The CDCI was designed to increase lending to small businesses in the country's hardest-hit communities by investing lower-cost capital in Community Development Financial Institutions. The purpose of the CPP was to stabilize the financial system by building the capital base of healthy, viable U.S. financial institutions, which in turn would increase the capacity of those institutions to lend to businesses and consumers and support the economy.

The Dodd-Frank Wall Street Reform and Consumer Protection Act (P.L. 111–203), enacted on July 21, 2010, reduced TARP authority to purchase troubled assets from \$700 billion to \$475 billion; required that repayments of amounts invested under TARP cannot be used to increase purchase authority and are dedicated to reducing the Federal debt; and prohibited new obligations for any program or initiative that had not been initiated by June 25, 2010.

The authority to make new financial commitments via the TARP expired on October 3, 2010 under the terms of EESA. However, Treasury can continue to execute commitments entered into before October 3, 2010. For more details, please see the Financial Stabilization Efforts and Their Budgetary Effects chapter in the Analytical Perspectives volume.

TROUBLED ASSET RELIEF PROGRAM EQUITY PURCHASE FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 20–4278–0–3–376 | 2011 actual | 2012 est. | 2013 est. | |
|---|--|-----------|-----------|-------|
| Obligations by program activity: | | | | |
| Credit program obligations: | | | | |
| 0713 | Payment of interest to Treasury | 2,546 | 8,053 | 4,550 |
| 0741 | Modification savings | 1,187 | ..... | ..... |
| 0742 | Downward reestimate paid to receipt account | 47,410 | 2,896 | ..... |
| 0743 | Interest on downward reestimates | 4,737 | 671 | ..... |
| 0900 | Total new obligations | 55,880 | 11,620 | 4,550 |
| Budgetary Resources: | | | | |
| Unobligated balance: | | | | |
| 1000 | Unobligated balance brought forward, Oct 1 | 10,447 | 13,402 | ..... |
| 1021 | Recoveries of prior year unpaid obligations | 2,000 | 142 | 133 |
| 1023 | Unobligated balances applied to repay debt | -7,995 | -13,544 | -133 |
| 1024 | Unobligated balance of borrowing authority withdrawn | -20 | ..... | ..... |
| 1050 | Unobligated balance (total) | 4,432 | ..... | ..... |
| Financing authority: | | | | |
| Borrowing authority, mandatory: | | | | |
| 1400 | Borrowing authority | 33,032 | 2,562 | ..... |
| 1440 | Borrowing authority, mandatory (total) | 33,032 | 2,562 | ..... |

| | | | | |
|--|--|---------|---------|---------|
| 1800 | Spending authority from offsetting collections, mandatory: | | | |
| | Collected | 79,239 | 39,382 | 19,673 |
| 1801 | Change in uncollected payments, Federal sources | -22,306 | -286 | -76 |
| 1825 | Spending authority from offsetting collections applied to repay debt | -25,115 | -30,038 | -15,047 |
| 1850 | Spending auth from offsetting collections, mand (total) | 31,818 | 9,058 | 4,550 |
| 1900 | Financing authority(total) | 64,850 | 11,620 | 4,550 |
| 1930 | Total budgetary resources available | 69,282 | 11,620 | 4,550 |
| Memorandum (non-add) entries: | | | | |
| 1941 | Unexpired unobligated balance, end of year | 13,402 | ..... | ..... |
| Change in obligated balance: | | | | |
| Obligated balance, start of year (net): | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 (gross) | 24,848 | 1,503 | 327 |
| 3010 | Uncollected pymts, Fed sources, brought forward, Oct 1 | -22,668 | -362 | -76 |
| 3020 | Obligated balance, start of year (net) | 2,180 | 1,141 | 251 |
| 3030 | Obligations incurred, unexpired accounts | 55,880 | 11,620 | 4,550 |
| 3040 | Financing disbursements (gross) | -77,225 | -12,654 | -4,744 |
| 3050 | Change in uncollected pymts, Fed sources, unexpired | 22,306 | 286 | 76 |
| 3080 | Recoveries of prior year unpaid obligations, unexpired | -2,000 | -142 | -133 |
| Obligated balance, end of year (net): | | | | |
| 3090 | Unpaid obligations, end of year (gross) | 1,503 | 327 | ..... |
| 3091 | Uncollected pymts, Fed sources, end of year | -362 | -76 | ..... |
| 3100 | Obligated balance, end of year (net) | 1,141 | 251 | ..... |
| Financing authority and disbursements, net: | | | | |
| Mandatory: | | | | |
| 4090 | Financing authority, gross | 64,850 | 11,620 | 4,550 |
| Financing disbursements: | | | | |
| 4110 | Financing disbursements, gross | 77,225 | 12,654 | 4,744 |
| Offsets against gross financing authority and disbursements: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4120 | Federal sources | -20,656 | -18,675 | -45 |
| 4122 | Interest on uninvested funds | -392 | -2,853 | -864 |
| 4123 | Dividends | -2,686 | -888 | -700 |
| 4123 | Warrants | -5,197 | -61 | -21 |
| 4123 | Redemption | -50,308 | -16,905 | -18,043 |
| 4130 | Offsets against gross financing auth and disbursements (total) | -79,239 | -39,382 | -19,673 |
| Additional offsets against financing authority only (total): | | | | |
| 4140 | Change in uncollected pymts, Fed sources, unexpired | 22,306 | 286 | 76 |
| 4160 | Financing authority, net (mandatory) | 7,917 | -27,476 | -15,047 |
| 4170 | Financing disbursements, net (mandatory) | -2,014 | -26,728 | -14,929 |
| 4180 | Financing authority, net (total) | 7,917 | -27,476 | -15,047 |
| 4190 | Financing disbursements, net (total) | -2,014 | -26,728 | -14,929 |

Status of Direct Loans (in millions of dollars)

| Identification code 20–4278–0–3–376 | 2011 actual | 2012 est. | 2013 est. | |
|---|--|-----------|-----------|---------|
| Cumulative balance of direct loans outstanding: | | | | |
| 1210 | Outstanding, start of year | 118,976 | 88,214 | 72,259 |
| 1231 | Disbursements: Direct loan disbursements | 21,345 | 1,033 | 196 |
| 1251 | Repayments: Repayments and prepayments | -50,308 | -16,905 | -18,043 |
| Write-offs for default: | | | | |
| 1263 | Direct loans | -47,628 | -83 | ..... |
| 1264 | Other adjustments, net (+ or -) | 45,829 | ..... | ..... |
| 1290 | Outstanding, end of year | 88,214 | 72,259 | 54,412 |

As authorized by the Emergency Economic Stabilization Act of 2008 (P.L. 110–343) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from equity purchases obligated in 2008 and beyond (including modifications of equity purchases that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals. For more details, please see the Financial Stabilization Efforts and Their Budgetary Effects chapter in the Analytical Perspectives volume.

Balance Sheet (in millions of dollars)

| Identification code 20–4278–0–3–376 | 2010 actual | 2011 actual | |
|-------------------------------------|-----------------------------------|-------------|--------|
| ASSETS: | | | |
| Federal assets: | | | |
| 1101 | Fund balances with Treasury | 12,659 | 14,542 |

**TROUBLED ASSET RELIEF PROGRAM EQUITY PURCHASE FINANCING
ACCOUNT—Continued
Balance Sheet—Continued**

| Identification code 20-4278-0-3-376 | 2010 actual | 2011 actual |
|---|-------------|-------------|
| Investments in US securities: | | |
| 1106 Receivables, net | 332 | 19,808 |
| Net value of assets related to post-1991 direct loans receivable: | | |
| 1401 Direct loans receivable, gross | 104,079 | 43,416 |
| 1401 Direct loans receivable, gross | 14,897 | 44,798 |
| 1405 Allowance for subsidy cost (-) | -8,021 | -9,461 |
| 1405 Allowance for subsidy cost (-) | -16,929 | -20,726 |
| 1499 Net present value of assets related to direct loans | 94,026 | 58,027 |
| 1999 Total assets | 107,017 | 92,377 |
| LIABILITIES: | | |
| Federal liabilities: | | |
| 2103 Debt | 89,519 | 89,421 |
| 2105 Other | 17,498 | 2,956 |
| 2999 Total liabilities | 107,017 | 92,377 |
| 4999 Total liabilities and net position | 107,017 | 92,377 |

TROUBLED ASSET RELIEF PROGRAM, HOUSING PROGRAMS

Program and Financing (in millions of dollars)

| Identification code 20-0136-0-1-604 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 45,082 | 43,122 | 29,503 |
| 3040 Outlays (gross) | -1,935 | -13,619 | -12,148 |
| 3081 Recoveries of prior year unpaid obligations, expired | -25 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 43,122 | 29,503 | 17,355 |
| 3100 Obligated balance, end of year (net) | 43,122 | 29,503 | 17,355 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 1,935 | 13,619 | 12,148 |
| 4190 Outlays, net (total) | 1,935 | 13,619 | 12,148 |

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

| Identification code 20-0136-0-1-604 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Guaranteed loan levels supportable by subsidy budget authority: | | | |
| 215001 FHA Refi Letter of Credit | 73 | 51,862 | 51,862 |
| 215999 Total loan guarantee levels | 73 | 51,862 | 51,862 |
| Guaranteed loan subsidy (in percent): | | | |
| 232001 FHA Refi Letter of Credit | 1.26 | 5.34 | 4.76 |
| 232999 Weighted average subsidy rate | 1.26 | 5.34 | 4.76 |
| Guaranteed loan subsidy budget authority: | | | |
| 233001 FHA Refi Letter of Credit | 1 | 2,769 | 2,466 |
| 233999 Total subsidy budget authority | 1 | 2,769 | 2,466 |
| Guaranteed loan subsidy outlays: | | | |
| 234001 FHA Refi Letter of Credit | 1 | 2,769 | 2,466 |
| 234999 Total subsidy outlays | 1 | 2,769 | 2,466 |

The Making Home Affordable (MHA) Program was launched in March 2009 under the authority of sections 101 and 109 of the Emergency Economic Stabilization Act of 2008, as amended (EESA) (P.L. 110-343). The centerpiece of MHA is its first lien modification program, the Home Affordable Modification Program (HAMP), which offers affordable and sustainable mortgage modifications to responsible homeowners at risk of losing their homes to foreclosure. Other MHA programs provide temporary mortgage payment relief to unemployed borrowers; increase affordability by modifying second mortgages when a corresponding first mortgage is modified under HAMP; assist borrowers whose

loans are highly overleveraged by encouraging servicers to reduce principal; and for borrowers who are unable to retain homeownership, provide a dignified transition to more affordable housing through a short sale or deed-in-lieu of foreclosure. To date, more than 1.75 million borrowers have been offered trial modifications under MHA, and nearly 910,000 homeowners have had their mortgage payments permanently reduced by over \$500 per month. Additionally, state Housing Finance Agencies in eighteen States and the District of Columbia that have been most heavily impacted by the housing crisis, have been allocated a total of \$7.6 billion under EESA to initiate locally-tailored foreclosure prevention programs, including mortgage payment assistance for unemployed borrowers and principal reduction of overleveraged loans. Funds under EESA also support a Federal Housing Administration (FHA) refinance program that allows overleveraged homeowners to refinance into a new FHA-insured loan if their existing mortgage holders agree to a short refinance and to write down principal. For more details, please see the Financial Stabilization Efforts and Their Budgetary Effects chapter in the Analytical Perspectives volume.

TROUBLED ASSET RELIEF PROGRAM, HOME AFFORDABLE MODIFICATION PROGRAM, LETTER OF CREDIT FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 20-4329-0-3-371 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0711 Default claim payments on principal | | 4 | 85 |
| 0713 Payment of interest to Treasury | | | 19 |
| 0900 Total new obligations | | 4 | 104 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | | 1 | 2,766 |
| Financing authority: | | | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 1 | 2,769 | 2,466 |
| 1850 Spending auth from offsetting collections, mand (total) | 1 | 2,769 | 2,466 |
| 1930 Total budgetary resources available | 1 | 2,770 | 5,232 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 1 | 2,766 | 5,128 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | | 4 | 104 |
| 3040 Financing disbursements (gross) | | -4 | -104 |
| Financing authority and disbursements, net: | | | |
| Mandatory: | | | |
| 4090 Financing authority, gross | 1 | 2,769 | 2,466 |
| Financing disbursements: | | | |
| 4110 Financing disbursements, gross | | 4 | 104 |
| Offsets against gross financing authority and disbursements: | | | |
| Offsetting collections (collected) from: | | | |
| 4120 Federal sources | -1 | -2,769 | -2,466 |
| 4190 Financing disbursements, net (total) | -1 | -2,765 | -2,362 |

Status of Guaranteed Loans (in millions of dollars)

| Identification code 20-4329-0-3-371 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Position with respect to appropriations act limitation on commitments: | | | |
| 2131 Guaranteed loan commitments exempt from limitation | 73 | 51,862 | 51,862 |
| 2150 Total guaranteed loan commitments | 73 | 51,862 | 51,862 |
| Cumulative balance of guaranteed loans outstanding: | | | |
| 2210 Outstanding, start of year | | 73 | 51,888 |
| 2231 Disbursements of new guaranteed loans | 73 | 51,862 | 51,862 |
| 2251 Repayments and prepayments | | -3 | -2,280 |
| Adjustments: | | | |
| 2263 Terminations for default that result in claim payments | | -4 | -85 |

| | | | | |
|--------------------|--|----|--------|---------|
| 2264 | Other adjustments, net | | -40 | -850 |
| 2290 | Outstanding, end of year | 73 | 51,888 | 100,535 |
| Memorandum: | | | | |
| 2299 | Guaranteed amount of guaranteed loans outstanding, end of year | | 4 | 104 |

Balance Sheet (in millions of dollars)

| Identification code 20-4329-0-3-371 | 2010 actual | 2011 actual |
|---|-------------|-------------|
| ASSETS: | | |
| 1101 Federal assets: Fund balances with Treasury | | 1 |
| 1999 Total assets | | 1 |
| LIABILITIES: | | |
| 2204 Non-Federal liabilities: Liabilities for loan guarantees | | 1 |
| 4999 Total liabilities and net position | | 1 |

enforcement related to the taxpayer's investments to stabilize financial markets through EESA. In order to fulfill its mission, SIGTARP investigates fraud, waste, and abuse related to the Troubled Asset Relief Program (TARP), thereby being a voice for, and protecting the interests of taxpayers.

In 2013, SIGTARP will continue to design and conduct programmatic audits of Treasury's TARP operations, as well as recipients' compliance with their obligations under relevant law and contract. SIGTARP will also continue to conduct and supervise criminal and civil investigations into any parties suspected of TARP-related fraud, waste, or abuse.

SIGTARP received an initial appropriation of \$50 million in permanent, indefinite budget authority in EESA, in addition to \$15 million in supplemental funding from the Helping Families Save Their Homes Act of 2009 (P.L. 111-22). Beginning in 2010, SIGTARP has received annual appropriations to fund its operations.

SPECIAL INSPECTOR GENERAL FOR THE TROUBLED ASSET RELIEF PROGRAM
SALARIES AND EXPENSES

For necessary expenses of the Office of the Special Inspector General in carrying out the provisions of the Emergency Economic Stabilization Act of 2008 (Public Law 110-343), **[\$41,800,000] \$40,224,980.** (*Department of the Treasury Appropriations Act, 2012.*)

Program and Financing (in millions of dollars)

| Identification code 20-0133-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 38 | 46 | 47 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 36 | 35 | 31 |
| 1021 Recoveries of prior year unpaid obligations | 1 | | |
| 1050 Unobligated balance (total) | 37 | 35 | 31 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 36 | 42 | 40 |
| 1160 Appropriation, discretionary (total) | 36 | 42 | 40 |
| 1900 Budget authority (total) | 36 | 42 | 40 |
| 1930 Total budgetary resources available | 73 | 77 | 71 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 35 | 31 | 24 |

Change in obligated balance:

| | | | |
|---|-----|-----|-----|
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 10 | 10 | 8 |
| 3030 Obligations incurred, unexpired accounts | 38 | 46 | 47 |
| 3040 Outlays (gross) | -37 | -48 | -47 |
| 3080 Recoveries of prior year unpaid obligations, unexpired | -1 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 10 | 8 | 8 |
| 3100 Obligated balance, end of year (net) | 10 | 8 | 8 |

Budget authority and outlays, net:

| | | | |
|---|----|----|----|
| Discretionary: | | | |
| 4000 Budget authority, gross | 36 | 42 | 40 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 29 | 34 | 32 |
| 4011 Outlays from discretionary balances | 3 | 7 | 8 |
| 4020 Outlays, gross (total) | 32 | 41 | 40 |
| Mandatory: | | | |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 5 | 7 | 7 |
| 4180 Budget authority, net (total) | 36 | 42 | 40 |
| 4190 Outlays, net (total) | 37 | 48 | 47 |

The Office of the Special Inspector General for the Troubled Asset Relief Program (SIGTARP) was created by the Emergency Economic Stabilization Act of 2008 (EESA). SIGTARP is the agency charged with a mission of transparency, oversight, and

Object Classification (in millions of dollars)

| Identification code 20-0133-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 15 | 21 | 21 |
| 11.5 Other personnel compensation | 2 | 2 | 2 |
| 11.9 Total personnel compensation | 17 | 23 | 23 |
| 12.1 Civilian personnel benefits | 4 | 5 | 6 |
| 21.0 Travel and transportation of persons | 1 | 1 | 1 |
| 25.1 Advisory and assistance services | 5 | 4 | 4 |
| 25.2 Other services from non-Federal sources | 1 | 1 | 1 |
| 25.3 Other goods and services from Federal sources | 8 | 10 | 10 |
| 26.0 Supplies and materials | 1 | 1 | 1 |
| 31.0 Equipment | 1 | 1 | 1 |
| 99.9 Total new obligations | 38 | 46 | 47 |

Employment Summary

| Identification code 20-0133-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 140 | 192 | 192 |

SMALL BUSINESS LENDING FUND PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 20-0141-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0701 Direct loan subsidy | 292 | | |
| 0709 Administrative expenses | 42 | 26 | 26 |
| 0900 Total new obligations | 334 | 26 | 26 |

Budgetary Resources:

| | | | |
|--|-----|----|----|
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 334 | 26 | 26 |
| 1260 Appropriations, mandatory (total) | 334 | 26 | 26 |
| 1930 Total budgetary resources available | 334 | 26 | 26 |

Change in obligated balance:

| | | | |
|---|------|-----|-----|
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | | 17 | 1 |
| 3030 Obligations incurred, unexpired accounts | 334 | 26 | 26 |
| 3040 Outlays (gross) | -317 | -42 | -26 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 17 | 1 | 1 |
| 3100 Obligated balance, end of year (net) | 17 | 1 | 1 |

SMALL BUSINESS LENDING FUND PROGRAM ACCOUNT—Continued
Program and Financing—Continued

| Identification code 20-0141-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 334 | 26 | 26 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 317 | 26 | 26 |
| 4101 Outlays from mandatory balances | | 16 | |
| 4110 Outlays, gross (total) | 317 | 42 | 26 |
| 4180 Budget authority, net (total) | 334 | 26 | 26 |
| 4190 Outlays, net (total) | 317 | 42 | 26 |

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

| Identification code 20-0141-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Direct loan levels supportable by subsidy budget authority: | | | |
| 115001 Small Business Lending Fund Investments | 4,028 | | |
| 115999 Total direct loan levels | 4,028 | | |
| Direct loan subsidy (in percent): | | | |
| 132001 Small Business Lending Fund Investments | 7.24 | | |
| 132999 Weighted average subsidy rate | 7.24 | | |
| Direct loan subsidy budget authority: | | | |
| 133001 Small Business Lending Fund Investments | 292 | | |
| 133999 Total subsidy budget authority | 292 | | |
| Direct loan subsidy outlays: | | | |
| 134001 Small Business Lending Fund Investments | 292 | | |
| 134999 Total subsidy outlays | 292 | | |
| Direct loan downward reestimates: | | | |
| 137001 Small Business Lending Fund Investments | | -376 | |
| 137999 Total downward reestimate budget authority | | -376 | |
| Administrative expense data: | | | |
| 3510 Budget authority | 54 | 26 | 26 |
| 3580 Outlays from balances | | 2 | |
| 3590 Outlays from new authority | 25 | 26 | 25 |

Enacted into law as part of the Small Business Jobs Act of 2010 (P.L. 111-240), the Small Business Lending Fund (SBLF) is a dedicated investment fund that encourages lending to small businesses by providing capital to qualified community banks and community development loan funds (CDLFs) with assets of less than \$10 billion. Through the SBLF, participating Main Street lenders and small businesses can work together to help create jobs and promote economic growth in local communities across the Nation.

In total, the SBLF provided \$4.03 billion to 332 community banks and CDLFs in 2011. Since these institutions leverage their capital, the SBLF could help increase lending to small businesses in an amount that is multiples of the total capital provided.

The account totals also include the costs of administering the program, estimated at \$26 million for 2013.

Object Classification (in millions of dollars)

| Identification code 20-0141-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | 3 | 3 | 3 |
| 12.1 Civilian personnel benefits | 1 | 1 | 1 |
| 25.1 Advisory and assistance services | 1 | 4 | 4 |
| 25.2 Other services from non-Federal sources | 37 | 18 | 18 |
| 33.0 Investments and loans | 292 | | |
| 99.9 Total new obligations | 334 | 26 | 26 |

Employment Summary

| Identification code 20-0141-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 23 | 30 | 28 |

SMALL BUSINESS LENDING FUND FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 20-4349-0-3-376 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0710 Direct loan obligations | 4,028 | | |
| 0713 Payment of interest to Treasury | 339 | 86 | 76 |
| 0742 Downward reestimate paid to receipt account | | 368 | |
| 0743 Interest on downward reestimates | | 8 | |
| 0900 Total new obligations | 4,367 | 462 | 76 |
| Budgetary Resources: | | | |
| Financing authority: | | | |
| Borrowing authority, mandatory: | | | |
| 1400 Borrowing authority | 16,140 | | |
| 1421 Borrowing authority applied to repay debt | -12,404 | | |
| 1440 Borrowing authority, mandatory (total) | 3,736 | | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 631 | 572 | 122 |
| 1825 Spending authority from offsetting collections applied to repay debt | | -110 | -46 |
| 1850 Spending auth from offsetting collections, mand (total) | 631 | 462 | 76 |
| 1900 Financing authority (total) | 4,367 | 462 | 76 |
| 1930 Total budgetary resources available | 4,367 | 462 | 76 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 4,367 | 462 | 76 |
| 3040 Financing disbursements (gross) | -4,367 | -462 | -76 |
| Financing authority and disbursements, net: | | | |
| Mandatory: | | | |
| 4090 Financing authority, gross | 4,367 | 462 | 76 |
| Financing disbursements: | | | |
| 4110 Financing disbursements, gross | 4,367 | 462 | 76 |
| Offsets against gross financing authority and disbursements: | | | |
| Offsetting collections (collected) from: | | | |
| 4120 Federal sources | -292 | | |
| 4122 Interest on uninvested funds | -339 | -10 | -1 |
| 4123 Non-Federal sources - Principal | | -463 | -15 |
| 4123 Non-Federal sources - Dividends | | -99 | -106 |
| 4130 Offsets against gross financing auth and disbursements (total) | -631 | -572 | -122 |
| 4160 Financing authority, net (mandatory) | 3,736 | -110 | -46 |
| 4170 Financing disbursements, net (mandatory) | 3,736 | -110 | -46 |
| 4180 Financing authority, net (total) | 3,736 | -110 | -46 |
| 4190 Financing disbursements, net (total) | 3,736 | -110 | -46 |

Status of Direct Loans (in millions of dollars)

| Identification code 20-4349-0-3-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Position with respect to appropriations act limitation on obligations: | | | |
| 1131 Direct loan obligations exempt from limitation | 4,028 | | |
| 1150 Total direct loan obligations | 4,028 | | |
| Cumulative balance of direct loans outstanding: | | | |
| 1210 Outstanding, start of year | | 4,028 | 3,547 |
| 1231 Disbursements: Direct loan disbursements | 4,028 | | |
| 1251 Repayments: Repayments and prepayments | | -463 | -15 |
| 1263 Write-offs for default: Direct loans | | -18 | -23 |
| 1290 Outstanding, end of year | 4,028 | 3,547 | 3,509 |

As authorized by the Small Business Jobs Act of 2010 (P.L. 111-240) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct capital oblig-

ated in 2011 and beyond. The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

| Identification code 20-4349-0-3-376 | 2010 actual | 2011 actual |
|---|-------------|-------------|
| ASSETS: | | |
| Net value of assets related to post-1991 direct loans receivable: | | |
| 1401 Direct loans receivable, gross | | 4,028 |
| 1405 Allowance for subsidy cost (-) | | 80 |
| 1499 Net present value of assets related to direct loans | | 4,108 |
| 1999 Total assets | | 4,108 |
| LIABILITIES: | | |
| Federal liabilities: | | |
| 2103 Debt | 3,737 | |
| 2105 Other | 371 | |
| 2999 Total liabilities | | 4,108 |
| 4999 Total liabilities and net position | | 4,108 |

STATE SMALL BUSINESS CREDIT INITIATIVE**Program and Financing** (in millions of dollars)

| Identification code 20-0142-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Administrative Costs | 5 | 6 | 7 |
| 0002 State Small Business Credit | 1,259 | 204 | |
| 0900 Total new obligations | 1,264 | 210 | 7 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 1,500 | 236 | 26 |
| 1930 Total budgetary resources available | 1,500 | 236 | 26 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 236 | 26 | 19 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | | 898 | 249 |
| 3030 Obligations incurred, unexpired accounts | 1,264 | 210 | 7 |
| 3040 Outlays (gross) | -366 | -859 | -251 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 898 | 249 | 5 |
| 3100 Obligated balance, end of year (net) | 898 | 249 | 5 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 366 | 859 | 251 |
| 4190 Outlays, net (total) | 366 | 859 | 251 |

The Small Business Jobs Act of 2010 (P.L. 111-240) created the State Small Business Credit Initiative (SSBCI), which was funded with \$1.5 billion, inclusive of administrative costs, to strengthen State programs that support lending to small businesses and small manufacturers. The SSBCI is expected to help spur up to \$15 billion in lending to small businesses. Under the SSBCI, participating States have access to Federal funds for programs that leverage private lending to help finance small businesses and manufacturers that are creditworthy, but are having difficulty securing the loans they need to expand and create jobs. The SSBCI will allow States to build on successful models for State small business programs, including collateral support programs, capital access programs (CAPs), and loan guarantee programs. Existing and new state programs are eligible for support under the SSBCI.

In 2011, Treasury established the SSBCI office, accepted applications from over 58 eligible entities by the statutory due dates, and approved over \$435 million for disbursement to approved

applicants. Through November 30, 2011, Treasury had obligated \$1.37 billion of the \$1.46 billion apportioned for funding to States. In addition, in order to maximize participation in and the effectiveness of the program, SSBCI expects to spend approximately \$3.5 million in 2012 and 2013 on dedicated technical assistance to States as they implement these programs and deploy funds to eligible small businesses.

Object Classification (in millions of dollars)

| Identification code 20-0142-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | 1 | 2 | 3 |
| 25.1 Advisory and assistance services | 4 | 2 | 2 |
| 25.3 Other goods and services from Federal sources | | 2 | 2 |
| 41.0 Grants, subsidies, and contributions | 1,259 | 204 | |
| 99.9 Total new obligations | 1,264 | 210 | 7 |

Employment Summary

| Identification code 20-0142-0-1-376 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 5 | 12 | 12 |

GSE PREFERRED STOCK PURCHASE AGREEMENTS**Program and Financing** (in millions of dollars)

| Identification code 20-0125-0-1-371 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 20,766 | 39,745 | 12,700 |
| 0900 Total new obligations (object class 33.0) | 20,766 | 39,745 | 12,700 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 251,800 | 231,034 | 191,289 |
| 1930 Total budgetary resources available | 251,800 | 231,034 | 191,289 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 231,034 | 191,289 | 178,589 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 20,766 | 39,745 | 12,700 |
| 3040 Outlays (gross) | -20,766 | -39,745 | -12,700 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 20,766 | 39,745 | 12,700 |
| 4190 Outlays, net (total) | 20,766 | 39,745 | 12,700 |

Section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110-289) provided temporary authority for the Secretary of the Treasury to purchase obligations and other securities issued by three housing related Government-sponsored enterprises (GSEs): Fannie Mae, Freddie Mac and the Federal Home Loan Banks (FHLBs). Under this authority, in 2008 Treasury entered into agreements with Fannie Mae and Freddie Mac to make investments of up to \$100 billion in senior preferred stock in each GSE in order to ensure that each company maintains a positive net worth. These Senior Preferred Stock Purchase Agreements (PSPAs) ensure that Fannie Mae and Freddie Mac will remain viable entities critical to the functioning of the housing and mortgage markets, thereby promoting mortgage affordability by providing additional confidence to investors in GSE mortgage-backed securities. In May 2009, Treasury increased the PSPA funding commitments to allow investments of up to \$200 billion in each GSE, and in December 2009 Treasury modified the funding commitments in the purchase agreements to the greater of \$200 billion or \$200 billion plus cumulative net worth deficits

GSE PREFERRED STOCK PURCHASE AGREEMENTS—Continued
experienced during 2010–2012, less any surplus remaining as of December 31, 2012. Treasury's authority to enter new purchase obligations sunset on December 31, 2009. As of December 31, 2011, Treasury had made payments of \$182.7 billion under the PSPAs and received \$36.3 billion in scheduled dividend payments.

GSE MORTGAGE-BACKED SECURITIES PURCHASE PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 20–0126–0–1–371 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0010 Financial Agent Services | 20 | 14 | 11 |
| Credit program obligations: | | | |
| 0703 Subsidy for modifications of direct loans | 5,125 | | |
| 0705 Reestimates of direct loan subsidy | 2,508 | 105 | |
| 0706 Interest on reestimates of direct loan subsidy | 264 | 32 | |
| 0791 Direct program activities, subtotal | 7,897 | 137 | |
| 0900 Total new obligations | 7,917 | 151 | 11 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | | | 3 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 7,897 | 137 | |
| 1221 Transferred from other accounts [20–1802] | 21 | 17 | 17 |
| 1260 Appropriations, mandatory (total) | 7,918 | 154 | 17 |
| 1930 Total budgetary resources available | 7,918 | 154 | 20 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -1 | | |
| 1941 Unexpired unobligated balance, end of year | | 3 | 9 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 3 | 4 | |
| 3030 Obligations incurred, unexpired accounts | 7,917 | 151 | 11 |
| 3031 Obligations incurred, expired accounts | 6 | | |
| 3040 Outlays (gross) | -7,922 | -155 | -11 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 4 | | |
| 3100 Obligated balance, end of year (net) | 4 | | |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 7,918 | 154 | 17 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 7,913 | 151 | 11 |
| 4101 Outlays from mandatory balances | 9 | 4 | |
| 4110 Outlays, gross (total) | 7,922 | 155 | 11 |
| 4180 Budget authority, net (total) | 7,918 | 154 | 17 |
| 4190 Outlays, net (total) | 7,922 | 155 | 11 |

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

| Identification code 20–0126–0–1–371 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Direct loan subsidy outlays: | | | |
| 134001 GSE MBS Purchases | 5,125 | | |
| 134002 New Issue Bond Program SF | | -172 | |
| 134003 New Issue Bond Program MF | | -14 | |
| 134004 Temporary Credit and Liquidity Program SF | | -222 | |
| 134005 Temporary Credit and Liquidity Program MF | | -37 | |
| 134999 Total subsidy outlays | 5,125 | -445 | |
| Direct loan upward reestimates: | | | |
| 135001 GSE MBS Purchases | 950 | | |
| 135002 New Issue Bond Program SF | 1,127 | 24 | |
| 135003 New Issue Bond Program MF | 695 | 113 | |
| 135999 Total upward reestimate budget authority | 2,772 | 137 | |
| Direct loan downward reestimates: | | | |
| 137001 GSE MBS Purchases | -467 | -7,457 | |
| 137002 New Issue Bond Program SF | | -141 | |
| 137999 Total downward reestimate budget authority | -467 | -7,598 | |

In September 2008, Treasury initiated a temporary program to purchase mortgage-backed securities (MBS) issued by Fannie Mae and Freddie Mac, which carry the GSEs' standard guarantee against default. The purpose of the program was to promote liquidity in the mortgage market and, thereby, affordable homeownership by stabilizing the interest rate spreads between mortgage rates and Treasury issuances. Treasury purchased \$226 billion in MBS through December 31, 2009. In March of 2011, Treasury announced that it would begin selling off up to \$10 billion of its MBS holdings per month, subject to market conditions. As a result of these sales and regular borrower repayments, Treasury's MBS holdings declined to \$71 billion as of September 30, 2011.

In December 2009, Treasury initiated two additional purchase programs to support State and local Housing Financing Agencies (HFAs). The Temporary Credit and Liquidity Program (TCLP) provides HFAs with credit and liquidity facilities supporting up to \$8.2 billion in existing HFA bonds, temporarily replacing private market facilities that are expiring or imposing unusually high costs to the HFAs due to current market conditions. Under the New Issuance Bond Program (NIBP) Treasury purchased \$15.3 billion in securities of Fannie Mae and Freddie Mac to be backed by new HFA housing bonds, supporting up to several hundred thousand new affordable mortgages and tens of thousands of new affordable rental housing units for working families. In November 2011, Treasury announced a one-year extension, to December 31, 2012, of the contractual deadline for HFAs to use existing NIBP funds. The authority for all of the programs displayed in this account was provided in Section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110–289) and expired on December 31, 2009. As required by the Federal Credit Reform Act of 1990, this account records the subsidy costs associated with the GSE MBS and State HFA purchase programs, which are treated as direct loans for budget execution. The subsidy amounts are estimated on a present value basis.

Object Classification (in millions of dollars)

| Identification code 20–0126–0–1–371 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| 25.1 Advisory and assistance services | 20 | 14 | 11 |
| 41.0 Grants, subsidies, and contributions | 7,897 | 137 | |
| 99.9 Total new obligations | 7,917 | 151 | 11 |

GSE MORTGAGE-BACKED SECURITIES PURCHASE DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| Identification code 20–4272–0–3–371 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| Credit program obligations: | | | |
| 0713 Payment of interest to Treasury | 4,725 | 1,666 | 232 |
| 0742 Downward reestimate paid to receipt account | 454 | 7,039 | |
| 0743 Interest on downward reestimates | 13 | 418 | |
| 0900 Total new obligations | 5,192 | 9,123 | 232 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 12,101 | 7,396 | |
| 1023 Unobligated balances applied to repay debt | -12,101 | | |
| 1050 Unobligated balance (total) | | 7,396 | |
| Financing authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 4,613 | | |
| 1236 Appropriations applied to repay debt | -4,613 | | |

| | | | | |
|--|--|----------|---------|------|
| 1400 | Borrowing authority, mandatory: | | | |
| | Borrowing authority | 467 | | |
| 1440 | Borrowing authority, mandatory (total) | 467 | | |
| | Spending authority from offsetting collections, mandatory: | | | |
| 1800 | Collected | 108,802 | 72,190 | 746 |
| 1825 | Spending authority from offsetting collections applied to repay debt | -96,681 | -70,463 | -514 |
| 1850 | Spending auth from offsetting collections, mand (total) | 12,121 | 1,727 | 232 |
| 1900 | Financing authority (total) | 12,588 | 1,727 | 232 |
| 1930 | Total budgetary resources available | 12,588 | 9,123 | 232 |
| | Memorandum (non-add) entries: | | | |
| 1941 | Unexpired unobligated balance, end of year | 7,396 | | |
| Change in obligated balance: | | | | |
| 3030 | Obligations incurred, unexpired accounts | 5,192 | 9,123 | 232 |
| 3040 | Financing disbursements (gross) | -5,192 | -9,123 | -232 |
| Financing authority and disbursements, net: | | | | |
| Mandatory: | | | | |
| 4090 | Financing authority, gross | 12,588 | 1,727 | 232 |
| Financing disbursements: | | | | |
| 4110 | Financing disbursements, gross | 5,192 | 9,123 | 232 |
| Offsets against gross financing authority and disbursements: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4120 | Federal sources | -6,075 | | |
| 4122 | Interest on uninvested funds | -1,267 | -1,500 | -24 |
| 4123 | Non-Federal sources - Interest | -6,301 | -1,168 | -67 |
| 4123 | Non-Federal sources - Principal | -95,159 | -69,522 | -655 |
| 4130 | Offsets against gross financing auth and disbursements (total) | -108,802 | -72,190 | -746 |
| 4160 | Financing authority, net (mandatory) | -96,214 | -70,463 | -514 |
| 4170 | Financing disbursements, net (mandatory) | -103,610 | -63,067 | -514 |
| 4180 | Financing authority, net (total) | -96,214 | -70,463 | -514 |
| 4190 | Financing disbursements, net (total) | -103,610 | -63,067 | -514 |

Status of Direct Loans (in millions of dollars)

| | | | | |
|---|--|-----------|-----------|-------|
| Identification code 20-4272-0-3-371 | 2011 actual | 2012 est. | 2013 est. | |
| Cumulative balance of direct loans outstanding: | | | | |
| 1210 | Outstanding, start of year | 164,339 | 70,586 | 4,768 |
| 1251 | Repayments: Repayments and prepayments | -93,753 | -65,818 | -645 |
| 1290 | Outstanding, end of year | 70,586 | 4,768 | 4,123 |

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from GSE MBS Purchase Program purchases. The amounts in the account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

| | | | |
|---|---|-------------|--------|
| Identification code 20-4272-0-3-371 | 2010 actual | 2011 actual | |
| ASSETS: | | | |
| 1101 | Federal assets: Fund balances with Treasury | 12,101 | 7,397 |
| Net value of assets related to post-1991 direct loans receivable: | | | |
| 1401 | Direct loans receivable, gross | 164,339 | 70,586 |
| 1405 | Allowance for subsidy cost (-) | 8,845 | 1,831 |
| 1499 | Net present value of assets related to direct loans | 173,184 | 72,417 |
| 1999 | Total assets | 185,285 | 79,814 |
| LIABILITIES: | | | |
| Federal liabilities: | | | |
| 2103 | Debt | 184,818 | 71,890 |
| 2105 | Other Liabilities without Related Budgetary Obligations | 467 | 7,924 |
| 2999 | Total liabilities | 185,285 | 79,814 |
| 4999 | Total liabilities and net position | 185,285 | 79,814 |

STATE HFA DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

| | | | | |
|--|--|-----------|-----------|--------|
| Identification code 20-4298-0-3-371 | 2011 actual | 2012 est. | 2013 est. | |
| Obligations by program activity: | | | | |
| Credit program obligations: | | | | |
| 0713 | Payment of interest to Treasury | 597 | 567 | 583 |
| 0741 | Modification savings | | 186 | |
| 0742 | Downward reestimate paid to receipt account | | 141 | |
| 0900 | Total new obligations | 597 | 894 | 583 |
| Budgetary Resources: | | | | |
| Unobligated balance: | | | | |
| 1000 | Unobligated balance brought forward, Oct 1 | 1,168 | 30 | 16 |
| 1020 | Adjustment of unobligated bal brought forward, Oct 1 | -945 | | |
| 1021 | Recoveries of prior year unpaid obligations | 1,007 | | |
| 1023 | Unobligated balances applied to repay debt | -292 | | |
| 1024 | Unobligated balance of borrowing authority withdrawn | -938 | | |
| 1050 | Unobligated balance (total) | | 30 | 16 |
| Financing authority: | | | | |
| Appropriations, mandatory: | | | | |
| 1200 | Appropriation | | 113 | |
| 1236 | Appropriations applied to repay debt | | -113 | |
| Borrowing authority, mandatory: | | | | |
| 1400 | Borrowing authority | 247 | 186 | |
| 1440 | Borrowing authority, mandatory (total) | 247 | 186 | |
| Spending authority from offsetting collections, mandatory: | | | | |
| 1800 | Collected | 2,202 | 1,780 | 3,107 |
| 1825 | Spending authority from offsetting collections applied to repay debt | -1,822 | -1,086 | -2,073 |
| 1850 | Spending auth from offsetting collections, mand (total) | 380 | 694 | 1,034 |
| 1900 | Financing authority (total) | 627 | 880 | 1,034 |
| 1930 | Total budgetary resources available | 627 | 910 | 1,050 |
| Memorandum (non-add) entries: | | | | |
| 1941 | Unexpired unobligated balance, end of year | 30 | 16 | 467 |
| Change in obligated balance: | | | | |
| Obligated balance, start of year (net): | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 (gross) | 7,572 | 7,117 | 7,201 |
| 3001 | Adjustments to unpaid obligations, brought forward, Oct 1 | 552 | | |
| 3020 | Obligated balance, start of year (net) | 8,124 | 7,117 | 7,201 |
| 3030 | Obligations incurred, unexpired accounts | 597 | 894 | 583 |
| 3040 | Financing disbursements (gross) | -597 | -810 | -4,035 |
| 3080 | Recoveries of prior year unpaid obligations, unexpired | -1,007 | | |
| Obligated balance, end of year (net): | | | | |
| 3090 | Unpaid obligations, end of year (gross) | 7,117 | 7,201 | 3,749 |
| 3100 | Obligated balance, end of year (net) | 7,117 | 7,201 | 3,749 |
| Financing authority and disbursements, net: | | | | |
| Mandatory: | | | | |
| 4090 | Financing authority, gross | 627 | 880 | 1,034 |
| Financing disbursements: | | | | |
| 4110 | Financing disbursements, gross | 597 | 810 | 4,035 |
| Offsets against gross financing authority and disbursements: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4120 | Federal sources | -1,822 | -137 | |
| 4122 | Interest on uninvested funds | -66 | -46 | -85 |
| 4123 | Non-Federal sources - Interest | -120 | -332 | -539 |
| 4123 | Non-Federal sources - Principal | -164 | -1,222 | -2,467 |
| 4123 | Non-Federal sources - Other | -30 | -43 | -16 |
| 4130 | Offsets against gross financing auth and disbursements (total) | -2,202 | -1,780 | -3,107 |
| 4160 | Financing authority, net (mandatory) | -1,575 | -900 | -2,073 |
| 4170 | Financing disbursements, net (mandatory) | -1,605 | -970 | 928 |
| 4180 | Financing authority, net (total) | -1,575 | -900 | -2,073 |
| 4190 | Financing disbursements, net (total) | -1,605 | -970 | 928 |
| Status of Direct Loans (in millions of dollars) | | | | |
| Identification code 20-4298-0-3-371 | 2011 actual | 2012 est. | 2013 est. | |
| Cumulative balance of direct loans outstanding: | | | | |
| 1210 | Outstanding, start of year | 15,307 | 15,143 | 14,023 |
| 1231 | Disbursements: Direct loan disbursements | | 102 | 3,452 |
| 1251 | Repayments: Repayments and prepayments | -164 | -1,222 | -2,467 |

STATE HFA DIRECT LOAN FINANCING ACCOUNT—Continued
Status of Direct Loans—Continued

| Identification code 20-4298-0-3-371 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|-------------|-----------|-----------|
| 1290 Outstanding, end of year | 15,143 | 14,023 | 15,008 |

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from the Treasury state HFA programs. The amounts in the account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

| Identification code 20-4298-0-3-371 | 2010 actual | 2011 actual |
|---|-------------|-------------|
| ASSETS: | | |
| 1101 Federal assets: Fund balances with Treasury | 1,168 | 515 |
| Net value of assets related to post-1991 direct loans receivable: | | |
| 1401 Direct loans receivable, gross | 15,307 | 15,143 |
| 1405 Allowance for subsidy cost (-) | 636 | -670 |
| 1499 Net present value of assets related to direct loans | 15,943 | 14,473 |
| 1999 Total assets | 17,111 | 14,988 |
| LIABILITIES: | | |
| 2103 Federal liabilities: Debt | 17,111 | 14,988 |
| 4999 Total liabilities and net position | 17,111 | 14,988 |

Trust Funds

CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

Program and Financing (in millions of dollars)

| Identification code 20-8524-0-7-451 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 80 | | |
| 0900 Total new obligations (object class 41.0) | 80 | | |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 80 | | |
| 1930 Total budgetary resources available | 80 | | |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | | 5 | |
| 3030 Obligations incurred, unexpired accounts | 80 | | |
| 3040 Outlays (gross) | -75 | -5 | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 5 | | |
| 3100 Obligated balance, end of year (net) | 5 | | |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| Outlays, gross: | | | |
| 4011 Outlays from discretionary balances | 75 | 5 | |
| 4190 Outlays, net (total) | 75 | 5 | |

The Housing and Economic Recovery Act (HERA) of 2008 (P.L. 110-289) established the Capital Magnet Fund (CMF) to assist Community Development Financial Institutions (CDFIs) and other non-profits to expand financing for the development, rehabilitation and purchase of affordable housing and economic development projects in distressed communities. As authorized in HERA, CMF was to receive funding via a set-aside from Government Sponsored Enterprises; however, such contributions have been suspended indefinitely. The amounts in this account were transferred from the CDFI Fund program account.

GIFTS AND BEQUESTS

Program and Financing (in millions of dollars)

| Identification code 20-8790-0-7-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 1 | 1 | 1 |
| 1930 Total budgetary resources available | 1 | 1 | 1 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 1 | 1 | 1 |
| Memorandum (non-add) entries: | | | |
| 5000 Total investments, SOY: Federal securities: Par value | 1 | 1 | |
| 5001 Total investments, EOY: Federal securities: Par value | 1 | | |

This account was established pursuant to 31 USC 321 to receive donations or gifts, which fund specific building restoration projects, such as the restoration of the Cash Room ceiling, Southeast Dome, monumental West Dome and lighting fixtures for the West Lobby.

FINANCIAL CRIMES ENFORCEMENT NETWORK

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of the Financial Crimes Enforcement Network, including hire of passenger motor vehicles; travel and training expenses, including for course development, of non-Federal and foreign government personnel to attend meetings and training concerned with domestic and foreign financial intelligence activities, law enforcement, and financial regulation; not to exceed \$14,000 for official reception and representation expenses; and for assistance to Federal law enforcement agencies, with or without reimbursement, [\$110,788,000] \$102,407,000, of which not to exceed \$34,335,000 shall remain available until September 30, [2014] 2015: Provided, That funds appropriated in this account may be used to procure personal services contracts. (Department of the Treasury Appropriations Act, 2012.)

Program and Financing (in millions of dollars)

| Identification code 20-0173-0-1-751 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 BSA administration and Analysis | 89 | 111 | 102 |
| 0002 Regulatory support programs, including money services businesses | 16 | | |
| 0799 Total direct obligations | 105 | 111 | 102 |
| 0801 Reimbursable program | 13 | 3 | 3 |
| 0900 Total new obligations | 118 | 114 | 105 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 25 | 30 | 30 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 111 | 111 | 102 |
| 1160 Appropriation, discretionary (total) | 111 | 111 | 102 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 4 | 3 | 3 |
| 1701 Change in uncollected payments, Federal sources | 8 | | |
| 1750 Spending auth from offsetting collections, disc (total) | 12 | 3 | 3 |
| 1900 Budget authority (total) | 123 | 114 | 105 |
| 1930 Total budgetary resources available | 148 | 144 | 135 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 30 | 30 | 30 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 30 | 28 | 27 |
| 3010 Uncollected pymts, Fed sources, brought forward, Oct 1 | -10 | -8 | -8 |
| 3020 Obligated balance, start of year (net) | 20 | 20 | 19 |
| 3030 Obligations incurred, unexpired accounts | 118 | 114 | 105 |

| | | | | |
|---------------------------------------|--|------|------|------|
| 3040 | Outlays (gross) | -119 | -115 | -108 |
| 3050 | Change in uncollected pymts, Fed sources, unexpired | -8 | | |
| 3051 | Change in uncollected pymts, Fed sources, expired | 10 | | |
| 3081 | Recoveries of prior year unpaid obligations, expired | -1 | | |
| Obligated balance, end of year (net): | | | | |
| 3090 | Unpaid obligations, end of year (gross) | 28 | 27 | 24 |
| 3091 | Uncollected pymts, Fed sources, end of year | -8 | -8 | -8 |
| 3100 | Obligated balance, end of year (net) | 20 | 19 | 16 |

Budget authority and outlays, net:

Discretionary:

| | | | | |
|---|--|-----|-----|-----|
| 4000 | Budget authority, gross | 123 | 114 | 105 |
| Outlays, gross: | | | | |
| 4010 | Outlays from new discretionary authority | 81 | 87 | 80 |
| 4011 | Outlays from discretionary balances | 38 | 28 | 28 |
| 4020 | Outlays, gross (total) | 119 | 115 | 108 |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4030 | Federal sources | -14 | -3 | -3 |
| Additional offsets against gross budget authority only: | | | | |
| 4050 | Change in uncollected pymts, Fed sources, unexpired | -8 | | |
| 4052 | Offsetting collections credited to expired accounts | 10 | | |
| 4060 | Additional offsets against budget authority only (total) | 2 | | |
| 4070 | Budget authority, net (discretionary) | 111 | 111 | 102 |
| 4080 | Outlays, net (discretionary) | 105 | 112 | 105 |
| 4180 | Budget authority, net (total) | 111 | 111 | 102 |
| 4190 | Outlays, net (total) | 105 | 112 | 105 |

The mission of the Financial Crimes Enforcement Network (FinCEN) is to enhance the integrity of financial systems by facilitating the detection and deterrence of financial crime. FinCEN fulfills its mission by administering the Bank Secrecy Act (BSA); furnishing analytical and financial expertise in support of law enforcement investigations and prosecutions; determining emerging trends in money laundering and other financial crimes; and serving as the nation's financial intelligence unit.

The Budget provides resources for FinCEN to safeguard the financial systems from abuse and promote transparency in the U.S. and international financial systems; enhance BSA regulatory compliance and enforcement; lead efforts to coordinate federal, state, and local efforts to combat fraud; engage with priority countries and international bodies to strengthen mechanisms for global information exchange; and efficiently manage the collection, processing, and retrieval of BSA data using the new BSA information system.

Object Classification (in millions of dollars)

| Identification code 20-0173-0-1-751 | 2011 actual | 2012 est. | 2013 est. | |
|-------------------------------------|--|-----------|-----------|-----|
| Direct obligations: | | | | |
| Personnel compensation: | | | | |
| 11.1 | Full-time permanent | 35 | 37 | 35 |
| 11.5 | Other personnel compensation | 1 | 1 | 1 |
| 11.9 | Total personnel compensation | 36 | 38 | 36 |
| 12.1 | Civilian personnel benefits | 10 | 9 | 9 |
| 21.0 | Travel and transportation of persons | 1 | 1 | 1 |
| 23.1 | Rental payments to GSA | 5 | 5 | 5 |
| 23.3 | Communications, utilities, and miscellaneous charges | | 1 | 1 |
| 24.0 | Printing and reproduction | 1 | 1 | 1 |
| 25.1 | Advisory and assistance services | 8 | 2 | 2 |
| 25.2 | Other services from non-Federal sources | 8 | 13 | 24 |
| 25.3 | Other goods and services from Federal sources | 13 | 15 | 9 |
| 25.4 | Operation and maintenance of facilities | | 1 | |
| 25.7 | Operation and maintenance of equipment | 8 | 5 | 5 |
| 26.0 | Supplies and materials | 1 | 1 | 1 |
| 31.0 | Equipment | 14 | 19 | 8 |
| 99.0 | Direct obligations | 105 | 111 | 102 |
| 99.0 | Reimbursable obligations | 13 | 3 | 3 |
| 99.9 | Total new obligations | 118 | 114 | 105 |

Employment Summary

| Identification code 20-0173-0-1-751 | 2011 actual | 2012 est. | 2013 est. | |
|-------------------------------------|---|-----------|-----------|-----|
| 1001 | Direct civilian full-time equivalent employment | 314 | 327 | 322 |
| 2001 | Reimbursable civilian full-time equivalent employment | 1 | 1 | 1 |

**FISCAL SERVICE
Federal Funds**

SALARIES AND EXPENSES, FISCAL SERVICE

For necessary expenses of operations of the Fiscal Service, not including expenses of Departmental Offices, \$360,531,000; of which not to exceed \$4,210,000, to remain available until September 30, 2015, is for information systems modernization initiatives; and of which \$5,000 shall be available for official reception and representation expenses: *Provided*, That the sum appropriated herein from the general fund for fiscal year 2013 shall be reduced by not more than \$1,000,000 as definitive security issue fees and Legacy Treasury Direct Investor Account Maintenance fees are collected, so as to result in a final fiscal year 2013 appropriation from the general fund estimated at \$359,531,000.

In addition, \$165,000, to be derived from the Oil Spill Liability Trust Fund to reimburse administrative and personnel expenses for financial management of the Fund, as authorized by section 1012 of Public Law 101-380.

For necessary expenses of the Financial Management Service, \$217,805,000, of which not to exceed \$4,210,000 shall remain available until September 30, 2014, for information systems modernization initiatives; and of which not to exceed \$2,500 shall be available for official reception and representation expenses.]

For necessary expenses connected with any public-debt issues of the United States, \$173,635,000, of which not to exceed \$2,500 shall be available for official reception and representation expenses, and of which not to exceed \$10,000,000 shall remain available until September 30, 2014, to reduce improper payments: *Provided*, That the sum appropriated herein from the general fund for fiscal year 2012 shall be reduced by not more than \$8,000,000 as definitive security issue fees and Legacy Treasury Direct Investor Account Maintenance fees are collected, so as to result in a final fiscal year 2012 appropriation from the general fund estimated at \$165,635,000. In addition, \$165,000 to be derived from the Oil Spill Liability Trust Fund to reimburse the Bureau for administrative and personnel expenses for financial management of the Fund, as authorized by section 1012 of Public Law 101380.] (Department of the Treasury Appropriations Act, 2012.)

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 20-0520-0-1-800 | 2011 actual | 2012 est. | 2013 est. | |
|-------------------------------------|---|-----------|-----------|-----|
| 0100 | Balance, start of year | 3 | 3 | 33 |
| Receipts: | | | | |
| 0220 | Debt Collection | 92 | 92 | 92 |
| 0400 | Total: Balances and collections | 95 | 95 | 125 |
| Appropriations: | | | | |
| 0500 | Salaries and Expenses, Fiscal Service | -92 | -62 | -74 |
| 0799 | Balance, end of year | 3 | 33 | 51 |

Program and Financing (in millions of dollars)

| Identification code 20-0520-0-1-800 | 2011 actual | 2012 est. | 2013 est. | |
|---|--|-----------|-----------|-----|
| Obligations by program activity: | | | | |
| 0001 | Collections | 23 | 21 | 20 |
| 0002 | Debt Collection | 73 | 62 | 74 |
| 0003 | GOVerify Business Center | | 10 | 5 |
| 0004 | Government Agency Investment Services | 17 | 16 | 14 |
| 0005 | Government-wide Accounting and Reporting | 73 | 65 | 62 |
| 0006 | Payments | 138 | 132 | 128 |
| 0007 | Retail Securities Services | 121 | 110 | 102 |
| 0008 | Summary Debt Accounting | 14 | 9 | 8 |
| 0009 | Wholesale Securities Services | 21 | 23 | 22 |
| 0799 | Total direct obligations | 480 | 448 | 435 |

SALARIES AND EXPENSES, FISCAL SERVICE—Continued
Program and Financing—Continued

| Identification code 20-0520-0-1-800 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| 0801 Reimbursable program activity | 191 | 202 | 175 |
| 0900 Total new obligations | 671 | 650 | 610 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 82 | 100 | 99 |
| 1012 Unobligated balance transfers between expired and unexpired accounts | 3 | 1 | |
| 1050 Unobligated balance (total) | 85 | 101 | 99 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 414 | 384 | 360 |
| 1120 Appropriations transferred to other accts [20-0101] | -3 | | |
| 1160 Appropriation, discretionary (total) | 411 | 384 | 360 |
| Appropriations, mandatory: | | | |
| 1201 Special Fund 20-5445 | 92 | 62 | 74 |
| 1260 Appropriations, mandatory (total) | 92 | 62 | 74 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 167 | 194 | 174 |
| 1700 Offsetting collections (user fees) | 4 | 8 | 1 |
| 1701 Change in uncollected payments, Federal sources | 19 | | |
| 1750 Spending auth from offsetting collections, disc (total) | 190 | 202 | 175 |
| 1900 Budget authority (total) | 693 | 648 | 609 |
| 1930 Total budgetary resources available | 778 | 749 | 708 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -7 | | |
| 1941 Unexpired unobligated balance, end of year | 100 | 99 | 98 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 122 | 126 | 70 |
| 3010 Uncollected pymts, Fed sources, brought forward, Oct 1 | -29 | -24 | -24 |
| 3020 Obligated balance, start of year (net) | 93 | 102 | 46 |
| 3030 Obligations incurred, unexpired accounts | 671 | 650 | 610 |
| 3031 Obligations incurred, expired accounts | 6 | | |
| 3040 Outlays (gross) | -659 | -706 | -598 |
| 3050 Change in uncollected pymts, Fed sources, unexpired | -19 | | |
| 3051 Change in uncollected pymts, Fed sources, expired | 24 | | |
| 3081 Recoveries of prior year unpaid obligations, expired | -14 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 126 | 70 | 82 |
| 3091 Uncollected pymts, Fed sources, end of year | -24 | -24 | -24 |
| 3100 Obligated balance, end of year (net) | 102 | 46 | 58 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 601 | 586 | 535 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 520 | 504 | 460 |
| 4011 Outlays from discretionary balances | 69 | 61 | 64 |
| 4020 Outlays, gross (total) | 589 | 565 | 524 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | -189 | -194 | -174 |
| 4033 Non-Federal sources | -4 | -8 | -1 |
| 4040 Offsets against gross budget authority and outlays (total) | -193 | -202 | -175 |
| Additional offsets against gross budget authority only: | | | |
| 4050 Change in uncollected pymts, Fed sources, unexpired | -19 | | |
| 4052 Offsetting collections credited to expired accounts | 22 | | |
| 4060 Additional offsets against budget authority only (total) | 3 | | |
| 4070 Budget authority, net (discretionary) | 411 | 384 | 360 |
| 4080 Outlays, net (discretionary) | 396 | 363 | 349 |
| Mandatory: | | | |
| 4090 Budget authority, gross | 92 | 62 | 74 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | 53 | 64 |
| 4101 Outlays from mandatory balances | 70 | 88 | 10 |
| 4110 Outlays, gross (total) | 70 | 141 | 74 |
| 4180 Budget authority, net (total) | 503 | 446 | 434 |
| 4190 Outlays, net (total) | 466 | 504 | 423 |

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 503 | 446 | 434 |
| Outlays | 466 | 504 | 423 |
| Legislative proposal, subject to PAYGO: | | | |
| Budget Authority | | | 1 |
| Outlays | | | 1 |
| Total: | | | |
| Budget Authority | 503 | 446 | 435 |
| Outlays | 466 | 504 | 424 |

Starting in 2013, the Budget consolidates the administrative operations currently provided under the Bureau of the Public Debt and the Financial Management Service, the operational arms of Treasury's Fiscal Service, under a single appropriation. This allows Treasury to eliminate duplicative functions and better enables the Department to provide leadership across the Federal Government to improve financial management while maintaining existing core Federal financial management operations. These activities include providing the disbursement of Federal government payments and receipts; collecting delinquent debt; providing government-wide accounting and reporting services; borrowing the money needed to operate the Federal government; accounting for the debt; and providing accounting and other reimbursable services to government agencies.

The Budget provides resources to support the core operational activities of the Fiscal Service, with a focus on increasing the number of electronic transactions with the public; reducing improper payments; improving the effectiveness of debt collection activities; and developing new solutions for streamlining government-wide accounting.

DISTRIBUTION OF GROSS BUDGET AUTHORITY AND OUTLAYS BY ACCOUNT

| | (in millions of dollars) | | |
|--|--------------------------|------|------|
| | 2011 | 2012 | 2013 |
| Distribution of budget authority by account: | | | |
| Salaries and Expenses, Financial Management Service | 398 | 387 | 0 |
| Administering the Public Debt, Bureau of the Public Debt | 203 | 199 | 0 |
| Salaries and Expenses, Fiscal Service | 0 | 0 | 535 |
| Total Budget Authority: | 601 | 586 | 535 |
| Distribution of outlays by account: | | | |
| Salaries and Expenses, Financial Management Service | 392 | 373 | 0 |
| Administering the Public Debt, Bureau of the Public Debt | 197 | 192 | 0 |
| Salaries and Expenses, Fiscal Service | 0 | 0 | 524 |
| Total Outlays: | 589 | 565 | 524 |

Object Classification (in millions of dollars)

| Identification code 20-0520-0-1-800 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 203 | 199 | 196 |
| 11.3 Other than full-time permanent | 3 | 3 | 2 |
| 11.5 Other personnel compensation | 2 | 2 | 2 |
| 11.8 Special personal services payments | 4 | 37 | 31 |
| 11.9 Total personnel compensation | 212 | 241 | 231 |
| 12.1 Civilian personnel benefits | 57 | 52 | 53 |
| 13.0 Benefits for former personnel | 1 | 3 | 5 |
| 21.0 Travel and transportation of persons | 4 | 4 | 4 |
| 23.1 Rental payments to GSA | 23 | 27 | 26 |
| 23.2 Rental payments to others | 1 | 1 | 1 |
| 23.3 Communications, utilities, and miscellaneous charges | 18 | 16 | 13 |
| 24.0 Printing and reproduction | 1 | 1 | |
| 25.1 Advisory and assistance services | 15 | 13 | 14 |
| 25.2 Other services from non-Federal sources | 48 | 17 | 19 |
| 25.3 Other goods and services from Federal sources | 61 | 47 | 44 |
| 25.4 Operation and maintenance of facilities | 2 | 2 | 2 |
| 25.7 Operation and maintenance of equipment | 16 | 8 | 8 |
| 26.0 Supplies and materials | 5 | 6 | 4 |
| 31.0 Equipment | 12 | 8 | 9 |
| 32.0 Land and structures | 4 | 2 | 2 |

| | | | | |
|------|---------------------------------|-----|-----|-----|
| 99.0 | Direct obligations | 480 | 448 | 435 |
| 99.0 | Reimbursable obligations | 191 | 202 | 174 |
| 99.5 | Below reporting threshold | | | 1 |
| 99.9 | Total new obligations | 671 | 650 | 610 |

Employment Summary

| Identification code 20-0520-0-1-800 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 2,378 | 2,368 | 2,310 |
| 2001 Reimbursable civilian full-time equivalent employment | 256 | 270 | 263 |

SALARIES AND EXPENSES, FISCAL SERVICE
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 20-0520-4-1-800 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Asset Recovery | | | 1 |
| 0900 Total new obligations (object class 11.1) | | | 1 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | | 1 |
| 1260 Appropriations, mandatory (total) | | | 1 |
| 1930 Total budgetary resources available | | | 1 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | | | 1 |
| 3040 Outlays (gross) | | | -1 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | | 1 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | | 1 |
| 4180 Budget authority, net (total) | | | 1 |
| 4190 Outlays, net (total) | | | 1 |

Employment Summary

| Identification code 20-0520-4-1-800 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | | | 3 |

REIMBURSEMENTS TO FEDERAL RESERVE BANKS

Program and Financing (in millions of dollars)

| Identification code 20-0562-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 124 | 119 | 107 |
| 0900 Total new obligations (object class 25.3) | 124 | 119 | 107 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 124 | 119 | 107 |
| 1260 Appropriations, mandatory (total) | 124 | 119 | 107 |
| 1930 Total budgetary resources available | 124 | 119 | 107 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 30 | 29 | 30 |
| 3030 Obligations incurred, unexpired accounts | 124 | 119 | 107 |
| 3040 Outlays (gross) | -125 | -118 | -110 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 29 | 30 | 27 |
| 3100 Obligated balance, end of year (net) | 29 | 30 | 27 |

Budget authority and outlays, net:

| | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Mandatory: | | | |
| 4090 Budget authority, gross | 124 | 119 | 107 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 95 | 89 | 80 |
| 4101 Outlays from mandatory balances | 30 | 29 | 30 |
| 4110 Outlays, gross (total) | 125 | 118 | 110 |
| 4180 Budget authority, net (total) | 124 | 119 | 107 |
| 4190 Outlays, net (total) | 125 | 118 | 110 |

This fund was established by the Treasury, Postal Service and General Government Appropriations Act of 1991 (P.L. 101-509, 104 Stat. 1394) as a permanent, indefinite appropriation to allow the Bureau of the Public Debt to reimburse the Federal Reserve Banks for acting as fiscal agents of the Federal Government in support of financing the public debt.

PAYMENT TO THE RESOLUTION FUNDING CORPORATION

Program and Financing (in millions of dollars)

| Identification code 20-1851-0-1-908 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 2,239 | 2,628 | 2,628 |
| 0900 Total new obligations (object class 41.0) | 2,239 | 2,628 | 2,628 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 2,239 | 2,628 | 2,628 |
| 1260 Appropriations, mandatory (total) | 2,239 | 2,628 | 2,628 |
| 1930 Total budgetary resources available | 2,239 | 2,628 | 2,628 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 2,239 | 2,628 | 2,628 |
| 3040 Outlays (gross) | -2,239 | -2,628 | -2,628 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 2,239 | 2,628 | 2,628 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 2,239 | 2,628 | 2,628 |
| 4180 Budget authority, net (total) | 2,239 | 2,628 | 2,628 |
| 4190 Outlays, net (total) | 2,239 | 2,628 | 2,628 |

The Financial Institutions Reform, Recovery, and Enforcement Act of 1989 authorized and appropriated to the Secretary of the Treasury, such sums as may be necessary to cover interest payments on obligations issued by the Resolution Funding Corporation (REFCORP). REFCORP was established under the Act to raise \$31.2 billion for the Resolution Trust Corporation (RTC) in order to resolve savings institution insolvencies.

Sources of payment for interest due on REFCORP obligations include REFCORP investment income, proceeds from the sale of assets or warrants acquired by the RTC, and annual contributions by the Federal Home Loan Banks. If these payment sources are insufficient to cover all interest costs, indefinite, mandatory funds appropriated to the Treasury shall be used to meet the shortfall.

PAYMENT TO THE CHEYENNE RIVER SIOUX TRIBAL RECOVERY TRUST FUND

Program and Financing (in millions of dollars)

| Identification code 20-1805-0-1-452 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Expenditure transfer to Tribal Trust Accounts | | 436 | |
| 0900 Total new obligations (object class 94.0) | | 436 | |

PAYMENT TO THE CHEYENNE RIVER SIOUX TRIBAL RECOVERY TRUST
FUND—Continued

Program and Financing—Continued

| Identification code 20-1805-0-1-452 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | 436 | |
| 1260 Appropriations, mandatory (total) | | 436 | |
| 1900 Budget authority (total) | | 436 | |
| 1930 Total budgetary resources available | | 436 | |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | | 436 | |
| 3040 Outlays (gross) | | -436 | |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | 436 | |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | 436 | |
| 4180 Budget authority, net (total) | | 436 | |
| 4190 Outlays, net (total) | | 436 | |

FEDERAL RESERVE BANK REIMBURSEMENT FUND

Program and Financing (in millions of dollars)

| Identification code 20-1884-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Federal Reserve Bank services | 324 | 329 | 331 |
| 0900 Total new obligations (object class 25.2) | 324 | 329 | 331 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 324 | 329 | 331 |
| 1260 Appropriations, mandatory (total) | 324 | 329 | 331 |
| 1900 Budget authority (total) | 324 | 329 | 331 |
| 1930 Total budgetary resources available | 324 | 329 | 331 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 76 | 80 | 80 |
| 3030 Obligations incurred, unexpired accounts | 324 | 329 | 331 |
| 3040 Outlays (gross) | -320 | -329 | -331 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 80 | 80 | 80 |
| 3100 Obligated balance, end of year (net) | 80 | 80 | 80 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 324 | 329 | 331 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 243 | 253 | 250 |
| 4101 Outlays from mandatory balances | 77 | 76 | 81 |
| 4110 Outlays, gross (total) | 320 | 329 | 331 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4180 Budget authority, net (total) | 324 | 329 | 331 |
| 4190 Outlays, net (total) | 320 | 329 | 331 |

This Fund was established by the Treasury and General Government Appropriations Act, 1998, Title I, (P.L. 105-61, 111 Stat. 1276) as a permanent, indefinite appropriation to reimburse Federal Reserve Banks for services provided in their capacity as depositaries and fiscal agents for the United States.

PAYMENT OF GOVERNMENT LOSSES IN SHIPMENT

Program and Financing (in millions of dollars)

| Identification code 20-1710-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 1 | 1 | 1 |
| 0900 Total new obligations (object class 42.0) | 1 | 1 | 1 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 1 | 1 | 1 |
| 1260 Appropriations, mandatory (total) | 1 | 1 | 1 |
| 1930 Total budgetary resources available | 1 | 1 | 1 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 1 | 1 | 1 |
| 3040 Outlays (gross) | -1 | -1 | -1 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 1 | 1 | 1 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 1 | 1 | 1 |
| 4180 Budget authority, net (total) | 1 | 1 | 1 |
| 4190 Outlays, net (total) | 1 | 1 | 1 |

This account was created as self-insurance to cover losses in shipment of Government property such as coins, currency, securities, certain losses incurred by the Postal Service, and losses in connection with the redemption of savings bonds. Approximately 1,100 claims are paid annually.

FINANCIAL AGENT SERVICES

Program and Financing (in millions of dollars)

| Identification code 20-1802-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Financial agent services | 625 | 645 | 610 |
| 0900 Total new obligations (object class 25.1) | 625 | 645 | 610 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1021 Recoveries of prior year unpaid obligations | 2 | | |
| 1050 Unobligated balance (total) | 2 | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 644 | 662 | 627 |
| 1220 Transferred to other accounts [20-0126] | -21 | -17 | -17 |
| 1260 Appropriations, mandatory (total) | 623 | 645 | 610 |
| 1930 Total budgetary resources available | 625 | 645 | 610 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 53 | 57 | 57 |
| 3030 Obligations incurred, unexpired accounts | 625 | 645 | 610 |
| 3040 Outlays (gross) | -619 | -645 | -610 |
| 3080 Recoveries of prior year unpaid obligations, unexpired | -2 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 57 | 57 | 57 |
| 3100 Obligated balance, end of year (net) | 57 | 57 | 57 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 623 | 645 | 610 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 566 | 588 | 556 |
| 4101 Outlays from mandatory balances | 53 | 57 | 54 |
| 4110 Outlays, gross (total) | 619 | 645 | 610 |
| 4180 Budget authority, net (total) | 623 | 645 | 610 |
| 4190 Outlays, net (total) | 619 | 645 | 610 |

This permanent, indefinite appropriation was established to reimburse financial institutions for the services they provide as depositaries and financial agents of the Federal government. The services include the acceptance and processing of deposits of public money, as well as services essential to the disbursement of and accounting for public monies. The services provided are authorized under numerous statutes including, but not limited to, 12 U.S.C. 90 and 265. This permanent, indefinite appropriation is authorized by P.L. 108–100, the "Check Clearing for the 21st Century Act," and permanently appropriated by P.L. 108–199, the "Consolidated Appropriations Act of 2004." Additionally, financial agent administrative and financial analysis costs for the Government Sponsored Enterprise Mortgage Backed Securities Purchase Program and State Housing Finance Agency program are reimbursed from this account.

INTEREST ON UNINVESTED FUNDS

Program and Financing (in millions of dollars)

| Identification code 20–1860–0–1–908 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Interest of uninvested funds | 15 | 12 | 12 |
| 0900 Total new obligations (object class 43.0) | 15 | 12 | 12 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 15 | 12 | 12 |
| 1260 Appropriations, mandatory (total) | 15 | 12 | 12 |
| 1930 Total budgetary resources available | 15 | 12 | 12 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 20 | 25 | 25 |
| 3030 Obligations incurred, unexpired accounts | 15 | 12 | 12 |
| 3040 Outlays (gross) | –10 | –12 | –12 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 25 | 25 | 25 |
| 3100 Obligated balance, end of year (net) | 25 | 25 | 25 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 15 | 12 | 12 |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 10 | 12 | 12 |
| 4180 Budget authority, net (total) | 15 | 12 | 12 |
| 4190 Outlays, net (total) | 10 | 12 | 12 |

This account was established for the purpose of paying interest on certain uninvested funds placed in trust in the Treasury in accordance with various statutes (31 U.S.C. 1321; 2 U.S.C. 158 (P.L. 94–289); 20 U.S.C. 74a (P.L. 94–418) and 101; 24 U.S.C. 46 (P.L. 94–290; and 69 Stat. 533).

FEDERAL INTEREST LIABILITIES TO STATES

Program and Financing (in millions of dollars)

| Identification code 20–1877–0–1–908 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Federal interest liabilities to States | 1 | 2 | 2 |
| 0900 Total new obligations (object class 25.2) | 1 | 2 | 2 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 1 | 2 | 2 |

| | | | |
|---|----|----|----|
| 1260 Appropriations, mandatory (total) | 1 | 2 | 2 |
| 1930 Total budgetary resources available | 1 | 2 | 2 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 1 | 2 | 2 |
| 3040 Outlays (gross) | –1 | –2 | –2 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 1 | 2 | 2 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 1 | 2 | 2 |
| 4180 Budget authority, net (total) | 1 | 2 | 2 |
| 4190 Outlays, net (total) | 1 | 2 | 2 |

Pursuant to the Cash Management Improvement Act (P.L. 101–453, 104 Stat. 1058) as amended (P.L. 102–589, 106 Stat. 5133), and Treasury implementing regulations codified at 31 CFR Part 205, under certain circumstances, interest is paid to states when Federal funds are not transferred to states in a timely manner.

INTEREST PAID TO CREDIT FINANCING ACCOUNTS

Program and Financing (in millions of dollars)

| Identification code 20–1880–0–1–908 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Interest paid to credit financing accounts | 10,470 | 16,220 | 12,820 |
| 0900 Total new obligations (object class 43.0) | 10,470 | 16,220 | 12,820 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 10,470 | 16,220 | 12,820 |
| 1260 Appropriations, mandatory (total) | 10,470 | 16,220 | 12,820 |
| 1900 Budget authority (total) | 10,470 | 16,220 | 12,820 |
| 1930 Total budgetary resources available | 10,470 | 16,220 | 12,820 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | | 1 | |
| 3030 Obligations incurred, unexpired accounts | 10,470 | 16,220 | 12,820 |
| 3040 Outlays (gross) | –10,469 | –16,221 | –12,820 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 1 | | |
| 3100 Obligated balance, end of year (net) | 1 | | |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 10,470 | 16,220 | 12,820 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 10,469 | 16,220 | 12,820 |
| 4101 Outlays from mandatory balances | | 1 | |
| 4110 Outlays, gross (total) | 10,469 | 16,221 | 12,820 |
| 4180 Budget authority, net (total) | 10,470 | 16,220 | 12,820 |
| 4190 Outlays, net (total) | 10,469 | 16,221 | 12,820 |

This account pays interest on the invested balances of guaranteed and direct loan financing accounts. For guaranteed loan financing accounts, balances result when the accounts receive up-front payments and fees to be held in reserve to make payments on defaults. Direct loan financing accounts normally borrow from Treasury to disburse loans and receive interest and principal payments and other payments from borrowers. Because direct loan financing accounts generally repay borrowing from Treasury at the end of the year, they can build up balances of payments received during the year. Interest on invested balances is paid to the financing accounts from the general fund of the Treasury,

INTEREST PAID TO CREDIT FINANCING ACCOUNTS—Continued
in accordance with section 505(c) of the Federal Credit Reform
Act of 1990.

CLAIMS, JUDGMENTS, AND RELIEF ACTS

Program and Financing (in millions of dollars)

| Identification code 20–1895–0–1–808 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Claims for damages | 10 | 8 | 8 |
| 0003 Claims for contract disputes | 119 | 67 | 76 |
| 0091 Total claims adjudicated administratively | 129 | 75 | 84 |
| 0101 Judgments, Court of Claims | 963 | 708 | 276 |
| 0102 Judgments, U.S. courts | 1,200 | 5,132 | 456 |
| 0191 Total court judgments | 2,163 | 5,840 | 732 |
| 0900 Total new obligations | 2,292 | 5,915 | 816 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 2,290 | 5,915 | 816 |
| 1260 Appropriations, mandatory (total) | 2,290 | 5,915 | 816 |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 2 | | |
| 1850 Spending auth from offsetting collections, mand (total) | 2 | | |
| 1900 Budget authority (total) | 2,292 | 5,915 | 816 |
| 1930 Total budgetary resources available | 2,292 | 5,915 | 816 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 112 | 20 | 20 |
| 3030 Obligations incurred, unexpired accounts | 2,292 | 5,915 | 816 |
| 3040 Outlays (gross) | -2,384 | -5,915 | -816 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 20 | 20 | 20 |
| 3100 Obligated balance, end of year (net) | 20 | 20 | 20 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 2,292 | 5,915 | 816 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 2,272 | 5,875 | 776 |
| 4101 Outlays from mandatory balances | 112 | 40 | 40 |
| 4110 Outlays, gross (total) | 2,384 | 5,915 | 816 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4123 Non-Federal sources | -2 | | |
| 4180 Budget authority, net (total) | 2,290 | 5,915 | 816 |
| 4190 Outlays, net (total) | 2,382 | 5,915 | 816 |

Appropriations are made for cases in which the Federal government is found by courts to be liable for payment of claims and interest for damages not chargeable to appropriations of individual agencies, and for payment of private and public relief acts. Public Law 95–26 authorized a permanent, indefinite appropriation to pay certain judgments from the General Fund of the Treasury.

Object Classification (in millions of dollars)

| Identification code 20–1895–0–1–808 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| 42.0 Direct obligations: Insurance claims and indemnities | 2,290 | 5,915 | 816 |
| 99.0 Reimbursable obligations | 2 | | |
| 99.9 Total new obligations | 2,292 | 5,915 | 816 |

RESTITUTION OF FORGONE INTEREST

Program and Financing (in millions of dollars)

| Identification code 20–1875–0–1–908 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 875 | 41 | |
| 0900 Total new obligations (object class 43.0) | 875 | 41 | |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 875 | 41 | |
| 1260 Appropriations, mandatory (total) | 875 | 41 | |
| 1930 Total budgetary resources available | 875 | 41 | |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | | 497 | |
| 3030 Obligations incurred, unexpired accounts | 875 | 41 | |
| 3040 Outlays (gross) | -378 | -538 | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 497 | | |
| 3100 Obligated balance, end of year (net) | 497 | | |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 875 | 41 | |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 378 | 41 | |
| 4101 Outlays from mandatory balances | | 497 | |
| 4110 Outlays, gross (total) | 378 | 538 | |
| 4180 Budget authority, net (total) | 875 | 41 | |
| 4190 Outlays, net (total) | 378 | 538 | |

PAYMENT TO FRA FOR AMTRAK DEBT RESTRUCTURING

Program and Financing (in millions of dollars)

| Identification code 20–1825–0–1–401 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 52 | 309 | 59 |
| 0900 Total new obligations (object class 43.0) | 52 | 309 | 59 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 52 | 309 | 59 |
| 1260 Appropriations, mandatory (total) | 52 | 309 | 59 |
| 1930 Total budgetary resources available | 52 | 309 | 59 |
| Change in obligated balance: | | | |
| Obligations incurred, unexpired accounts | | | |
| 3030 Obligations incurred, unexpired accounts | 52 | 309 | 59 |
| 3040 Outlays (gross) | -52 | -309 | -59 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 52 | 309 | 59 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 52 | 309 | 59 |
| 4180 Budget authority, net (total) | 52 | 309 | 59 |
| 4190 Outlays, net (total) | 52 | 309 | 59 |

This current, indefinite appropriation was established pursuant to Public Law 110–432 STAT 4914 Sec. 205(d). The Passenger Rail Investment and Improvement Act (PRIIA) of 2008 (Section 205), enacted October 16, 2008, provides that the Secretary of the Treasury, in consultation with the Secretary of Transportation and the National Railroad Passenger Corporation (Amtrak), may make agreements to restructure (including repay) Amtrak's indebtedness, including leases, outstanding as of the date of enact-

ment of PRIIA. This authorization expires two years after the date of enactment of PRIIA. Treasury and Transportation, acting through the Federal Railroad Administration (FRA) in consultation with each other and Amtrak, will advance payments reflecting the early buy-out options (EBO's) on select leases entered into by Amtrak.

BIOMASS ENERGY DEVELOPMENT
Program and Financing (in millions of dollars)

| Identification code 20-0114-0-1-271 | | 2011 actual | 2012 est. | 2013 est. |
|--|--|-------------|-----------|-----------|
| Budgetary Resources: | | | | |
| Budget authority: | | | | |
| Spending authority from offsetting collections, mandatory: | | | | |
| 1800 | Collected | 7 | 6 | ..... |
| 1820 | Capital transfer of spending authority from offsetting collections to general fund | -7 | -6 | ..... |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4120 | Federal sources | -7 | -6 | ..... |
| 4180 | Budget authority, net (total) | -7 | -6 | ..... |
| 4190 | Outlays, net (total) | -7 | -6 | ..... |

Status of Guaranteed Loans (in millions of dollars)

| Identification code 20-0114-0-1-271 | | 2011 actual | 2012 est. | 2013 est. |
|---|--------------------------------------|-------------|-----------|-----------|
| Addendum: | | | | |
| Cumulative balance of defaulted guaranteed loans that result in loans receivable: | | | | |
| 2310 | Outstanding, start of year | 30 | 27 | 23 |
| 2351 | Repayments of loans receivable | -3 | -4 | ..... |
| 2390 | Outstanding, end of year | 27 | 23 | 23 |

This account was created to provide loan guarantees for the construction of biomass-to-ethanol facilities, as authorized under Title II of the Energy Security Act of 1980. The three loans guaranteed by this account went into default. The guarantees have been paid off, and the assets of all but one of the projects have been liquidated. The one remaining project, the New Energy Corporation (formerly the New Energy Company of Indiana), entered into a Forbearance agreement with DOE in April 2009 due to financial issues. It remains unclear as to when Quarterly payments will resume. The New Energy loan maturity date is 12/31/2012. However due to the current financial situation of the company and the status of the ethanol market, the ability of the company to make payments in 2012 and to close out the loan on 12/31/2012 is uncertain but under evaluation at this time.

Balance Sheet (in millions of dollars)

| Identification code 20-0114-0-1-271 | | 2010 actual | 2011 actual |
|-------------------------------------|--|-------------|-------------|
| ASSETS: | | | |
| 1701 | Defaulted guaranteed loans, gross | 30 | 27 |
| 1702 | Interest receivable | 5 | 5 |
| 1703 | Allowance for estimated uncollectible loans and interest (-) | -23 | -26 |
| 1799 | Value of assets related to loan guarantees | 12 | 6 |
| 1999 | Total assets | 12 | 6 |

CONTINUED DUMPING AND SUBSIDY OFFSET

Program and Financing (in millions of dollars)

| Identification code 20-5688-0-2-376 | | 2011 actual | 2012 est. | 2013 est. |
|---|--|-------------|-----------|-----------|
| Obligations by program activity: | | | | |
| 0001 | Continued dumping and subsidy offset | 126 | 85 | 126 |
| 0900 | Total new obligations (object class 41.0) | 126 | 85 | 126 |
| Budgetary Resources: | | | | |
| Unobligated balance: | | | | |
| 1000 | Unobligated balance brought forward, Oct 1 | 547 | 513 | 428 |
| Budget authority: | | | | |
| Appropriations, mandatory: | | | | |
| 1201 | Appropriation (special or trust fund) | 92 | ..... | ..... |
| 1260 | Appropriations, mandatory (total) | 92 | ..... | ..... |
| 1930 | Total budgetary resources available | 639 | 513 | 428 |
| Memorandum (non-add) entries: | | | | |
| 1941 | Unexpired unobligated balance, end of year | 513 | 428 | 302 |
| Change in obligated balance: | | | | |
| 3030 | Obligations incurred, unexpired accounts | 126 | 85 | 126 |
| 3040 | Outlays (gross) | -126 | -85 | -126 |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 92 | ..... | ..... |
| Outlays, gross: | | | | |
| 4101 | Outlays from mandatory balances | 126 | 85 | 126 |
| 4180 | Budget authority, net (total) | 92 | ..... | ..... |
| 4190 | Outlays, net (total) | 126 | 85 | 126 |

The Bureau of Customs and Border Protection, Department of Homeland Security, collects duties assessed pursuant to a countervailing duty order, an antidumping duty order, or a finding under the Antidumping Act of 1921. Under a provision enacted in 2000, the Bureau of Customs and Border Protection, through the Treasury, distributes these duties to affected domestic producers. These distributions provide a significant additional subsidy to producers that already gain protection from the increased import prices provided by the tariffs. The authority to distribute assessments collected after October 1, 2007 has been repealed. Assessments collected before October 1, 2007 will be disbursed as if the authority had not been repealed.

CHECK FORGERY INSURANCE FUND

Program and Financing (in millions of dollars)

| Identification code 20-4109-0-3-803 | | 2011 actual | 2012 est. | 2013 est. |
|--|---|-------------|-----------|-----------|
| Obligations by program activity: | | | | |
| 0801 | Reimbursable program | 20 | 20 | 21 |
| 0900 | Total new obligations (object class 42.0) | 20 | 20 | 21 |
| Budgetary Resources: | | | | |
| Unobligated balance: | | | | |
| 1000 | Unobligated balance brought forward, Oct 1 | 2 | 6 | 6 |
| Budget authority: | | | | |
| Appropriations, mandatory: | | | | |
| 1200 | Appropriation | 5 | 2 | 1 |
| 1260 | Appropriations, mandatory (total) | 5 | 2 | 1 |
| Spending authority from offsetting collections, mandatory: | | | | |
| 1800 | Collected | 19 | 18 | 18 |
| 1850 | Spending auth from offsetting collections, mand (total) | 19 | 18 | 18 |
| 1900 | Budget authority (total) | 24 | 20 | 19 |
| 1930 | Total budgetary resources available | 26 | 26 | 25 |
| Memorandum (non-add) entries: | | | | |
| 1941 | Unexpired unobligated balance, end of year | 6 | 6 | 4 |
| Change in obligated balance: | | | | |
| Obligated balance, start of year (net): | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 (gross) | 1 | 1 | ..... |
| 3030 | Obligations incurred, unexpired accounts | 20 | 20 | 21 |

CHECK FORGERY INSURANCE FUND—Continued
Program and Financing—Continued

| Identification code 20-4109-0-3-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| 3040 Outlays (gross) | -20 | -21 | -21 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 1 | | |
| 3100 Obligated balance, end of year (net) | 1 | | |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 24 | 20 | 19 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 18 | 14 | 14 |
| 4101 Outlays from mandatory balances | 2 | 7 | 7 |
| 4110 Outlays, gross (total) | 20 | 21 | 21 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4123 Non-Federal sources | -19 | -18 | -18 |
| 4180 Budget authority, net (total) | 5 | 2 | 1 |
| 4190 Outlays, net (total) | 1 | 3 | 3 |

This Fund was established as a permanent, indefinite appropriation in order to maintain adequate funding of the Check Forgery Insurance Fund. The Fund facilitates timely payments for replacement Treasury checks necessitated due to a claim of forgery. The Fund recoups disbursements through reclamations made against banks negotiating forged checks.

To reduce hardships sustained by payees of government checks that have been stolen and forged, settlement is made in advance of the receipt of funds from the endorers of the checks. If the U.S. Treasury is unable to recover funds through reclamation procedures, the Fund sustains the loss.

Public Law 108-447 expanded the use of the Fund to include payments made via electronic funds transfer. A technical correction to the Fund's statutes to ensure and clarify that the Fund can be utilized as a funding source for relief of administrative disbursing errors was enacted by section 119 of Division D of Public Law 110-161.

Object Classification (in millions of dollars)

| Identification code 20-4109-0-3-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Reimbursable obligations: | | | |
| 42.0 Insurance claims and indemnities | 20 | 20 | 21 |
| 99.0 Reimbursable obligations | 20 | 20 | 21 |

Trust Funds

CHEYENNE RIVER SIOUX TRIBE TERRESTRIAL WILDLIFE HABITAT RESTORATION TRUST FUND

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 20-8209-0-7-306 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 0100 Balance, start of year | | | |
| Receipts: | | | |
| 0240 Earnings on Investments, Lower Brule Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund | 1 | | |
| 0241 General Fund Payments, Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund | | 1 | 1 |
| 0242 Earnings on Investments, Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund | 1 | 1 | 1 |
| 0299 Total receipts and collections | 2 | 2 | 2 |
| 0400 Total: Balances and collections | | 2 | 2 |
| Appropriations: | | | |
| 0500 Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund | -2 | -2 | -2 |
| 0799 Balance, end of year | | | |

Program and Financing (in millions of dollars)

| Identification code 20-8209-0-7-306 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 3 | 2 | 2 |
| 0900 Total new obligations (object class 41.0) | 3 | 2 | 2 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 8 | 7 | 7 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 2 | 2 | 2 |
| 1260 Appropriations, mandatory (total) | 2 | 2 | 2 |
| 1930 Total budgetary resources available | 10 | 9 | 9 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 7 | 7 | 7 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 3 | 2 | 2 |
| 3040 Outlays (gross) | -3 | -2 | -2 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 2 | 2 | 2 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 2 | 2 | 2 |
| 4101 Outlays from mandatory balances | 1 | | |
| 4110 Outlays, gross (total) | 3 | 2 | 2 |
| 4180 Budget authority, net (total) | 2 | 2 | 2 |
| 4190 Outlays, net (total) | 3 | 2 | 2 |
| Memorandum (non-add) entries: | | | |
| 5000 Total investments, SOY: Federal securities: Par value | 68 | 67 | 67 |
| 5001 Total investments, EOY: Federal securities: Par value | 67 | 67 | 67 |

This schedule reflects the payments made to the Cheyenne River Sioux Tribe Terrestrial Wildlife Restoration Trust Fund and the Lower Brule Sioux Tribe Terrestrial Wildlife Restoration Trust Fund. Pursuant to section 604(b) of the Water Resources Development Act of 1999 (P.L. 106-53), after the funds are fully capitalized by deposits from the General Fund of the Treasury, interest earned will be available to the Tribes to carry out the purposes of the funds. Full capitalization occurred in FY 2010; therefore no additional deposits will be provided by the General Fund of the Treasury. Tribes are now able to draw down on the interest earned from these investments.

FEDERAL FINANCING BANK

Federal Funds

FEDERAL FINANCING BANK

Program and Financing (in millions of dollars)

| Identification code 20-4521-0-4-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0801 Administrative expenses | 5 | 8 | 8 |
| 0802 Interest on borrowings from Treasury | 1,298 | 1,499 | 2,629 |
| 0803 Interest on borrowings from civil service retirement and disability fund | 474 | 391 | 329 |
| 0900 Total new obligations | 1,777 | 1,898 | 2,966 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 2,164 | 1,336 | 1,592 |
| 1023 Unobligated balances applied to repay debt | -1,125 | | |
| 1050 Unobligated balance (total) | 1,039 | 1,336 | 1,592 |
| Budget authority: | | | |
| Borrowing authority, mandatory: | | | |
| 1400 Borrowing authority | 1 | | |
| 1440 Borrowing authority, mandatory (total) | 1 | | |

| | | | | |
|---|---|--------|--------|--------|
| 1800 | Spending authority from offsetting collections, mandatory: Collected | 2,073 | 2,154 | 3,551 |
| 1850 | Spending auth from offsetting collections, mand (total) | 2,073 | 2,154 | 3,551 |
| 1900 | Budget authority (total) | 2,074 | 2,154 | 3,551 |
| 1930 | Total budgetary resources available | 3,113 | 3,490 | 5,143 |
| Memorandum (non-add) entries: | | | | |
| 1941 | Unexpired unobligated balance, end of year | 1,336 | 1,592 | 2,177 |
| Change in obligated balance: | | | | |
| 3030 | Obligations incurred, unexpired accounts | 1,777 | 1,898 | 2,966 |
| 3040 | Outlays (gross) | -1,777 | -1,898 | -2,966 |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 2,074 | 2,154 | 3,551 |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 1,777 | 1,898 | 2,966 |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4120 | Federal sources | -2,073 | -2,154 | -3,551 |
| 4180 | Budget authority, net (total) | 1 | | |
| 4190 | Outlays, net (total) | -296 | -256 | -585 |
| Memorandum (non-add) entries: | | | | |
| 5000 | Total investments, SOF: Federal securities: Par value | 493 | 493 | 494 |
| 5001 | Total investments, EOY: Federal securities: Par value | 493 | 494 | 494 |

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 1 | | |
| Outlays | -296 | -256 | -585 |
| Legislative proposal, not subject to PAYGO: | | | |
| Outlays | | | 5 |
| Total: | | | |
| Budget Authority | 1 | | |
| Outlays | -296 | -256 | -580 |

The Federal Financing Bank (FFB) was created in 1973 to reduce the costs of certain Federal and federally assisted borrowing and to ensure the coordination of such borrowing from the public in a manner least disruptive to private financial markets and institutions. Prior to that time, many agencies borrowed directly from the private market to finance credit programs involving lending to the public at higher rates than on comparable Treasury securities. With the implementation of the Federal Credit Reform Act in 1992, however, agencies finance such loan programs through direct loan financing accounts that borrow directly from the Treasury. In certain cases, the FFB finances Federal direct loans to the public that would otherwise be made by private lenders and fully guaranteed by a Federal agency. FFB loans are also used to finance direct agency activities such as construction of Federal buildings by the General Services Administration, activities of the U.S. Postal Service, and recent financial stabilization initiatives of the National Credit Union Administration.

Lending by the FFB may take one of three forms, depending on the authorizing statutes pertaining to a particular agency or program: (1) the FFB may purchase agency financial assets; (2) the FFB may acquire debt securities that the agency is otherwise authorized to issue to the public; and (3) the FFB may originate direct loans on behalf of an agency by disbursing loans directly to private borrowers and receiving repayments from the private borrower on behalf of the agency. Because law requires that transactions by the FFB be treated as a means of financing agency obligations, the budgetary effect of the third type of transaction is reflected in the budget in the following sequence: a loan by the FFB to the agency, a loan by the agency to a private borrower, a repayment by a private borrower to the agency, and a repayment by the agency to the FFB.

By law, the FFB receives substantially less interest each year on certain Department of Agriculture loans that it holds than it

is contractually entitled to receive. For example, during 2011, as a result of this provision, the FFB received \$250 million less than it was contractually entitled to receive.

In 2010, net inflows of \$449 million increased the FFB's net position from \$3.3 billion to \$3.8 billion. In 2011, the FFB's net inflows were \$206 million, further increasing the net position to \$4.0 billion.

In addition to its authority to borrow from the Treasury, the FFB has the statutory authority to borrow up to \$15 billion from other sources. Any such borrowing is exempt from the statutory ceiling on Federal debt. FFB exercised this authority most recently in November 2004. In order to prolong Treasury's ability to operate under the then \$7.4 trillion debt ceiling, the FFB issued \$14 billion of its own debt securities to the Civil Service Retirement and Disability Fund (CSRDF) in exchange for \$14 billion in special issue Treasury securities held by CSRDF. The FFB simultaneously redeemed these special issue Treasury securities with Treasury. This transaction extinguished \$14 billion in securities that Treasury had issued to Government accounts (the CSRDF). An equivalent amount of the FFB's own debt to Treasury was reduced. Since 2009, FFB redeemed \$5.6 billion of the debt securities held by CSRDF, resulting in \$8.4 billion outstanding.

The following table shows the annual net lending by the FFB by agency and program and the amount outstanding at the end of each year.

NET LENDING AND LOANS OUTSTANDING, END OF YEAR

| | (in millions of dollars) | | |
|---|--------------------------|-----------|-----------|
| | 2011 actual | 2012 est. | 2013 est. |
| A. Department of Agriculture: | | | |
| 1. Rural Utilities Service: | | | |
| Lending, net | 2,914 | 4,050 | 4,479 |
| Loans outstanding | 34,179 | 38,228 | 42,707 |
| B. Department of Education: | | | |
| 1. Historically black colleges and universities: | | | |
| Lending, net | 167 | 165 | 165 |
| Loans outstanding | 779 | 944 | 1,109 |
| C. Department of Energy: | | | |
| 1. Title 17 innovative technology loans: | | | |
| Lending, net | 1,544 | 8,640 | 9,931 |
| Loans outstanding | 2,008 | 10,648 | 20,579 |
| 2. Advanced technology vehicles manufacturing loans: | | | |
| Lending, net | 2,445 | 18,573 | 655 |
| Loans outstanding | 4,912 | 23,485 | 24,140 |
| D. Department of Transportation: | | | |
| 1. Railroad Revitalization and Regulatory Reform Act: | | | |
| Lending, net | -1 | * | * |
| Loans outstanding | 1 | 1 | 1 |
| E. Department of Veterans Affairs: | | | |
| 1. Transitional housing for homeless veterans: | | | |
| Lending, net | * | * | * |
| Loans outstanding | 5 | 5 | 5 |
| F. General Services Administration: | | | |
| 1. Federal buildings fund: | | | |
| Lending, net | -70 | -71 | -87 |
| Loans outstanding | 1,897 | 1,826 | 1,739 |
| G. International Assistance Programs: | | | |
| 1. Foreign military sales credit: | | | |
| Lending, net | -123 | -128 | -128 |
| Loans outstanding | 294 | 166 | 38 |
| H. Small Business Administration: | | | |
| 1. Section 503 guaranteed loans: | | | |
| Lending, net | -1 | -1 | |
| Loans outstanding | 1 | | |
| I. National Credit Union Administration: | | | |
| 1. Central liquidity facility: | | | |
| Lending, net | -10,101 | | |
| Loans outstanding | | | |
| J. Postal Service: | | | |
| 1. Postal Service fund: | | | |
| Lending, net | 1,000 | -4,500 | -8,500 |
| Loans outstanding | 13,000 | 8,500 | |
| Total lending: | | | |
| Lending, net | -2,226 | 26,728 | 6,515 |
| Loans outstanding | 57,074 | 83,802 | 90,317 |

*\$500,000 or less

FEDERAL FINANCING BANK—Continued

Balance Sheet (in millions of dollars)

| Identification code 20-4521-0-4-803 | 2010 actual | 2011 actual |
|--|-------------|-------------|
| ASSETS: | | |
| Federal assets: | | |
| 1101 Fund balances with Treasury | 1,671 | 842 |
| Investments in US securities: | | |
| 1102 Treasury securities, par (HOPE Bonds) | 493 | 493 |
| 1104 Agency securities, par | 59,300 | 57,088 |
| 1106 Receivables, net | 164 | 151 |
| 1999 Total assets | 61,628 | 58,574 |
| LIABILITIES: | | |
| Federal liabilities: | | |
| 2101 Accounts payable | 215 | 187 |
| 2103 Borrowing from Treasury | 47,201 | 45,809 |
| 2103 Borrowing from Civil Service Retirement & Disability Fund | 10,239 | 8,441 |
| 2105 Unamortized Premium | 180 | 138 |
| 2999 Total liabilities | 57,835 | 54,575 |
| NET POSITION: | | |
| 3300 Cumulative results of operations | 3,793 | 3,999 |
| 4999 Total liabilities and net position | 61,628 | 58,574 |

Object Classification (in millions of dollars)

| Identification code 20-4521-0-4-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Reimbursable obligations: | | | |
| 25.2 Other services from non-Federal sources | 5 | 8 | 8 |
| 43.0 Interest and dividends | 1,772 | 1,890 | 2,958 |
| 99.9 Total new obligations | 1,777 | 1,898 | 2,966 |

FEDERAL FINANCING BANK

(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 20-4521-2-4-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0802 Interest on borrowings from Treasury | | -1 | -3 |
| 0900 Total new obligations (object class 43.0) | | -1 | -3 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | | -1 | -8 |
| 1850 Spending auth from offsetting collections, mand (total) | | -1 | -8 |
| 1900 Budget authority (total) | | -1 | -8 |
| 1930 Total budgetary resources available | | -1 | -8 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | | | -5 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | | -1 | -3 |
| 3040 Outlays (gross) | | 1 | 3 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | -1 | -8 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | -1 | -3 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4120 Federal sources | | 1 | 8 |
| 4190 Outlays, net (total) | | | 5 |

Object Classification (in millions of dollars)

| Identification code 20-4521-2-4-803 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|-------------|-----------|-----------|
| Reimbursable obligations: | | | |
| 43.0 Interest and dividends | | -1 | -3 |

| | | |
|-------------------------------------|----|----|
| 99.0 Reimbursable obligations | -1 | -3 |
|-------------------------------------|----|----|

ALCOHOL AND TOBACCO TAX AND TRADE BUREAU

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of carrying out section 1111 of the Homeland Security Act of 2002, including hire of passenger motor vehicles, **[\$99,878,000] \$96,786,000**; of which not to exceed \$6,000 for official reception and representation expenses; not to exceed \$50,000 for cooperative research and development programs for laboratory services; and provision of laboratory assistance to State and local agencies with or without reimbursement: *Provided*, That of the amount appropriated under this heading, \$2,000,000 shall be for the costs of special law enforcement agents to target tobacco smuggling and other criminal diversion activities. (Department of the Treasury Appropriations Act, 2012.)

Program and Financing (in millions of dollars)

| Identification code 20-1008-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Protect the Public | 51 | 50 | 49 |
| 0002 Collect revenue | 51 | 50 | 48 |
| 0192 Total direct program | 102 | 100 | 97 |
| 0799 Total direct obligations | 102 | 100 | 97 |
| 0801 Protect the Public | 1 | 2 | 2 |
| 0802 Collect Revenue | 3 | 3 | 3 |
| 0899 Total reimbursable obligations | 4 | 5 | 5 |
| 0900 Total new obligations | 106 | 105 | 102 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 3 | | |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 101 | 100 | 97 |
| 1160 Appropriation, discretionary (total) | 101 | 100 | 97 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 3 | 5 | 5 |
| 1701 Change in uncollected payments, Federal sources | 1 | | |
| 1750 Spending auth from offsetting collections, disc (total) | 4 | 5 | 5 |
| 1900 Budget authority (total) | 105 | 105 | 102 |
| 1930 Total budgetary resources available | 108 | 105 | 102 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -2 | | |

Change in obligated balance:

| | | | |
|---|------|------|------|
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 22 | 22 | 22 |
| 3010 Uncollected pymts, Fed sources, brought forward, Oct 1 | -1 | -1 | -1 |
| 3020 Obligated balance, start of year (net) | 21 | 21 | 21 |
| 3030 Obligations incurred, unexpired accounts | 106 | 105 | 102 |
| 3031 Obligations incurred, expired accounts | 1 | | |
| 3040 Outlays (gross) | -105 | -105 | -102 |
| 3050 Change in uncollected pymts, Fed sources, unexpired | -1 | | |
| 3051 Change in uncollected pymts, Fed sources, expired | 1 | | |
| 3081 Recoveries of prior year unpaid obligations, expired | -2 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 22 | 22 | 22 |
| 3091 Uncollected pymts, Fed sources, end of year | -1 | -1 | -1 |
| 3100 Obligated balance, end of year (net) | 21 | 21 | 21 |

Budget authority and outlays, net:

| | | | |
|---|-----|-----|-----|
| Discretionary: | | | |
| 4000 Budget authority, gross | 105 | 105 | 102 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 86 | 86 | 84 |
| 4011 Outlays from discretionary balances | 19 | 19 | 18 |
| 4020 Outlays, gross (total) | 105 | 105 | 102 |

| | | | |
|---|---|-----|-----|
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 | Federal sources | -1 | -1 |
| 4033 | Non-Federal sources | -3 | -4 |
| 4040 | Offsets against gross budget authority and outlays (total) | -4 | -5 |
| Additional offsets against gross budget authority only: | | | |
| 4050 | Change in uncollected pymts, Fed sources, unexpired | -1 | |
| 4052 | Offsetting collections credited to expired accounts | 1 | |
| 4070 | Budget authority, net (discretionary) | 101 | 100 |
| 4080 | Outlays, net (discretionary) | 101 | 100 |
| 4180 | Budget authority, net (total) | 101 | 100 |
| 4190 | Outlays, net (total) | 101 | 100 |

The Alcohol and Tobacco Tax and Trade Bureau (TTB) enforces various Federal laws and regulations relating to alcohol and tobacco by working directly and in cooperation with other agencies to: (1) provide the most effective and efficient system for the collection of all revenue that is rightfully due, eliminate or prevent tax evasion and other criminal conduct, (2) prevent consumer deception relating to alcohol beverages, ensure that regulated alcohol and tobacco products comply with various Federal commodity, product integrity, and distribution requirements, and (3) provide high quality customer service while imposing the least regulatory burden.

Object Classification (in millions of dollars)

| Identification code 20-1008-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|--|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 | Full-time permanent | 44 | 45 |
| 11.3 | Other than full-time permanent | 1 | |
| 11.5 | Other personnel compensation | 1 | 1 |
| 11.9 | Total personnel compensation | 46 | 46 |
| 12.1 | Civilian personnel benefits | 12 | 12 |
| 21.0 | Travel and transportation of persons | 3 | 3 |
| 23.1 | Rental payments to GSA | 5 | 5 |
| 23.3 | Communications, utilities, and miscellaneous charges | 2 | 5 |
| 25.1 | Advisory and assistance services | 9 | |
| 25.2 | Other services from non-Federal sources | 10 | 17 |
| 25.3 | Other goods and services from Federal sources | 7 | 8 |
| 25.7 | Operation and maintenance of equipment | 2 | |
| 26.0 | Supplies and materials | 1 | 1 |
| 31.0 | Equipment | 5 | 3 |
| 99.0 | Direct obligations | 102 | 100 |
| 99.0 | Reimbursable obligations | 4 | 5 |
| 99.9 | Total new obligations | 106 | 105 |

Employment Summary

| Identification code 20-1008-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|---|-----------|-----------|
| 1001 | Direct civilian full-time equivalent employment | 482 | 496 |
| 2001 | Reimbursable civilian full-time equivalent employment | 10 | 15 |

INTERNAL REVENUE COLLECTIONS FOR PUERTO RICO

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 20-5737-0-2-806 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|--|-----------|-----------|
| 0100 | Balance, start of year | | |
| Receipts: | | | |
| 0200 | Deposits, Internal Revenue Collections for Puerto Rico | 452 | 390 |
| 0201 | Deposits, Internal Revenue Collections for Puerto Rico | | 97 |
| 0299 | Total receipts and collections | 452 | 487 |
| 0400 | Total: Balances and collections | 452 | 487 |
| Appropriations: | | | |
| 0500 | Internal Revenue Collections for Puerto Rico | -452 | -390 |
| 0501 | Internal Revenue Collections for Puerto Rico | | -97 |
| 0599 | Total appropriations | -452 | -487 |

| | | | | |
|---|--|-------------|-----------|-----------|
| 0799 | Balance, end of year | | | |
| Program and Financing (in millions of dollars) | | | | |
| Identification code 20-5737-0-2-806 | | 2011 actual | 2012 est. | 2013 est. |
| Obligations by program activity: | | | | |
| 0001 | Internal revenue collections for Puerto Rico | 452 | 390 | 370 |
| 0900 | Total new obligations (object class 41.0) | 452 | 390 | 370 |
| Budgetary Resources: | | | | |
| Budget authority: | | | | |
| Appropriations, mandatory: | | | | |
| 1201 | Appropriation (special or trust fund) | 452 | 390 | 370 |
| 1260 | Appropriations, mandatory (total) | 452 | 390 | 370 |
| 1930 | Total budgetary resources available | 452 | 390 | 370 |
| Change in obligated balance: | | | | |
| 3030 | Obligations incurred, unexpired accounts | 452 | 390 | 370 |
| 3040 | Outlays (gross) | -452 | -390 | -370 |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 452 | 390 | 370 |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 452 | 390 | 370 |
| 4180 | Budget authority, net (total) | 452 | 390 | 370 |
| 4190 | Outlays, net (total) | 452 | 390 | 370 |

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 452 | 390 | 370 |
| Outlays | 452 | 390 | 370 |
| Legislative proposal, subject to PAYGO: | | | |
| Budget Authority | | 97 | 96 |
| Outlays | | 97 | 96 |
| Total: | | | |
| Budget Authority | 452 | 487 | 466 |
| Outlays | 452 | 487 | 466 |

Excise taxes collected under the Internal Revenue laws of the United States on articles produced in Puerto Rico and either transported to the United States or consumed on the island are covered-over (paid) to Puerto Rico. Excise taxes collected on articles produced in the U.S. Virgin Islands and transported to the United States are covered-over to the U.S. Virgin Islands. (26 U.S.C. 7652).

INTERNAL REVENUE COLLECTIONS FOR PUERTO RICO

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 20-5737-4-2-806 | 2011 actual | 2012 est. | 2013 est. |
|---|--|-----------|-----------|
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 | Unobligated balance brought forward, Oct 1 | | 97 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 | Appropriation (special or trust fund) | 97 | 96 |
| 1260 | Appropriations, mandatory (total) | 97 | 96 |
| 1930 | Total budgetary resources available | 97 | 193 |
| Memorandum (non-add) entries: | | | |
| 1941 | Unexpired unobligated balance, end of year | 97 | 193 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 (gross) | | -97 |
| 3040 | Outlays (gross) | -97 | -96 |
| Obligated balance, end of year (net): | | | |
| 3090 | Unpaid obligations, end of year (gross) | -97 | -193 |
| 3100 | Obligated balance, end of year (net) | -97 | -193 |

INTERNAL REVENUE COLLECTIONS FOR PUERTO RICO—Continued
Program and Financing—Continued

| Identification code 20-5737-4-2-806 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | 97 | 96 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | 97 | 96 |
| 4180 Budget authority, net (total) | | 97 | 96 |
| 4190 Outlays, net (total) | | 97 | 96 |

Excise taxes are imposed on rum at the generally applicable distilled spirits rate of \$13.50 per proof gallon. These excise tax collection less estimated refunds, drawbacks, and certain administrative expenses are covered-over to Puerto Rico and the U.S. Virgin Islands under a permanent legislative provision at the lesser of a rate of \$10.50 per proof gallon or the current rate of tax imposed on a proof gallon (26 U.S.C. 7652(f)). The Budget proposes to extend a temporary cover-over rate of \$13.25 per proof gallon through December 31, 2013. This proposal does not increase the total amount of excise taxes collected, but rather increases the portion of excise taxes that are covered-over to Puerto Rico and the U.S. Virgin Islands.

BUREAU OF ENGRAVING AND PRINTING

Federal Funds

BUREAU OF ENGRAVING AND PRINTING FUND

Program and Financing (in millions of dollars)

| Identification code 20-4502-0-4-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0801 Currency program | 574 | 623 | 591 |
| 0803 Other programs | 5 | 7 | 127 |
| 0900 Total new obligations | 579 | 630 | 718 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 59 | 26 | 26 |
| 1020 Adjustment of unobligated bal brought forward, Oct 1 | 4 | | |
| 1050 Unobligated balance (total) | 63 | 26 | 26 |
| Budget authority: | | | |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 531 | 630 | 718 |
| 1701 Change in uncollected payments, Federal sources | 11 | | |
| 1750 Spending auth from offsetting collections, disc (total) | 542 | 630 | 718 |
| 1900 Budget authority (total) | 542 | 630 | 718 |
| 1930 Total budgetary resources available | 605 | 656 | 744 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 26 | 26 | 26 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 117 | 140 | |
| 3001 Adjustments to unpaid obligations, brought forward, Oct 1 | -4 | | |
| 3010 Uncollected pymts, Fed sources, brought forward, Oct 1 | -29 | -40 | -40 |
| 3020 Obligated balance, start of year (net) | 84 | 100 | -40 |
| 3030 Obligations incurred, unexpired accounts | 579 | 630 | 718 |
| 3040 Outlays (gross) | -552 | -770 | -718 |
| 3050 Change in uncollected pymts, Fed sources, unexpired | -11 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 140 | | |
| 3091 Uncollected pymts, Fed sources, end of year | -40 | -40 | -40 |
| 3100 Obligated balance, end of year (net) | 100 | -40 | -40 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 542 | 630 | 718 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 542 | 630 | 718 |

| | | | |
|---|------|------|------|
| 4011 Outlays from discretionary balances | 10 | 140 | |
| 4020 Outlays, gross (total) | 552 | 770 | 718 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | | -11 | |
| 4033 Non-Federal sources | -531 | -619 | -718 |
| 4040 Offsets against gross budget authority and outlays (total) | -531 | -630 | -718 |
| Additional offsets against gross budget authority only: | | | |
| 4050 Change in uncollected pymts, Fed sources, unexpired | -11 | | |
| 4080 Outlays, net (discretionary) | 21 | 140 | |
| 4190 Outlays, net (total) | 21 | 140 | |

The Bureau of Engraving and Printing (BEP) designs, manufactures, and supplies Federal Reserve notes and other security instruments for various Federal agencies. In 2005, the BEP was given legal authority to print currency for foreign countries upon approval of the State Department. The operations of the Bureau are financed by means of a revolving fund established in accordance with the provisions of Public Law 81-656, August 4, 1950 (31 U.S.C. 181), which requires the Bureau to be reimbursed by customer agencies for all costs of manufacturing products and services performed. In 1977, Public Law 95-81 authorized the Bureau to assess amounts to acquire capital equipment and provide for working capital needs.

BEP's strategic goals are to produce U.S. currency that functions flawlessly in commerce; create innovative currency designs to provide effective counterfeit deterrence and meaningful access to currency note usage for all; and achieve organizational excellence and customer satisfaction through balanced investment in people, processes, facilities, and technology. Other activities at the Bureau include engraving plates and dies; manufacturing inks used to print security products; purchasing materials, supplies and equipment; and storing and delivering products in accordance with the requirements of customers. In addition, the Bureau provides technical assistance and advice to other Federal agencies in the design and production of documents, which, because of their innate value or other characteristics, require counterfeit deterrence.

During 2013, BEP expects to produce and deliver 7.0 billion notes to the Federal Reserve Board to meet currency demand. This represents an approximate 20 percent reduction in the number of notes produced from the 8.4 billion notes expected to be delivered in FY 2012, however, the anticipated denominations ordered will be the more costly higher denominated notes. The Bureau's top priorities for 2013 include: Continued re-tooling and retrofitting of the currency production process to address the needs of the blind and visually impaired to denominate currency; productivity improvement; reduced environmental impact; and providing the capabilities needed to produce increasingly more complex currency note designs for the future. The importance of producing and delivering currency of consistently high quality, note after note, cannot be overstated, especially for the redesigned \$100 note. The global reputation of the \$100 note as a store of value and its prevalent use of the \$100 note throughout the world requires the production of the new \$100 note to continue at increased levels through 2013. The redesign of the \$100 note marked the completion of a multi-year initiative to implement the most ambitious currency redesign in United States history. Work will continue in FY 2013 on the goal of enabling the Nation's currency to better serve domestic and international users, including the blind and visually impaired. The Bureau will be incorporating features into the next redesign of currency that will assist every American to better use and denominate currency. While no timetable has been set for the introduction of this currency, the next redesign will incorporate changes to make U.S. currency more accessible to those who are blind and visually impaired.

BEP will continue its efforts to research and develop tactile features that will enhance future note designs. Testing and refinement of features will continue to determine which processes and features work best at the production volumes needed for U.S. currency. The BEP will roll out a program to distribute electronic currency readers as an interim measure to provide meaningful access to currency for the blind and visually impaired while the agency researches methods to incorporate tactile features into currency. The Budget proposes to authorize the Bureau to implement a coupon program to distribute the readers as a cheaper and more efficient alternative to the agency's existing authority to loan the readers.

Over the last decade, the research and development of new technologies for possible use in currency production has become a priority at the Bureau as more sophisticated counterfeit deterrent features are needed to protect future generations of currency notes. Via its website, www.bep.gov, BEP seeks information on technologies that would enhance the longevity and durability of currency notes in circulation, as well as new technologies or materials that could be developed for future use in counterfeit deterrence. In addition, because aggressive law enforcement, effective note design, and public education are all essential components in an effective anti-counterfeiting program, the Bureau will continue its work in 2013 with the Advanced Counterfeit Deterrent (ACD) Steering Committee to research and develop future currency designs that will enhance and protect U.S. currency notes. The ACD Committee includes representatives from BEP, the Department of the Treasury, the U.S. Secret Service, and the Federal Reserve Board.

Balance Sheet (in millions of dollars)

| Identification code 20-4502-0-4-803 | 2011 actual | 2011 actual |
|--|-------------|-------------|
| ASSETS: | | |
| 1206 Non-Federal assets: Receivables, net | 182 | 169 |
| Other Federal assets: | | |
| 1802 Inventories and related properties | 163 | 383 |
| 1803 Property, plant and equipment, net | 346 | 160 |
| 1901 Other assets - Machinery repair parts | 4 | 8 |
| 1999 Total assets | 695 | 720 |
| LIABILITIES: | | |
| 2101 Federal liabilities: Accounts payable | 20 | 31 |
| Non-Federal liabilities: | | |
| 2201 Accounts payable | 20 | 24 |
| 2206 Pension and other actuarial liabilities | 88 | 88 |
| 2999 Total liabilities | 128 | 143 |
| NET POSITION: | | |
| 3100 Appropriated capital | 32 | 32 |
| 3300 Cumulative results of operations | 535 | 545 |
| 3999 Total net position | 567 | 577 |
| 4999 Total liabilities and net position | 695 | 720 |

Object Classification (in millions of dollars)

| Identification code 20-4502-0-4-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Reimbursable obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 172 | 177 | 156 |
| 11.3 Other than full-time permanent | 5 | 2 | 2 |
| 11.5 Other personnel compensation | 10 | 11 | 11 |
| 11.9 Total personnel compensation | 187 | 190 | 169 |
| 12.1 Civilian personnel benefits | 50 | 50 | 47 |
| 21.0 Travel and transportation of persons | 2 | 2 | 2 |
| 23.1 Rental payments to GSA | 2 | 2 | 2 |
| 23.3 Communications, utilities, and miscellaneous charges | 15 | 15 | 15 |
| 24.0 Printing and reproduction | 1 | 1 | 1 |
| 25.2 Other services from non-Federal sources | 73 | 72 | 190 |
| 26.0 Supplies and materials | 193 | 238 | 242 |
| 31.0 Equipment | 56 | 60 | 50 |
| 99.9 Total new obligations | 579 | 630 | 718 |

Employment Summary

| Identification code 20-4502-0-4-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 2001 Reimbursable civilian full-time equivalent employment | 1,895 | 1,925 | 1,862 |

BUREAU OF ENGRAVING AND PRINTING FUND
(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 20-4502-2-4-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0803 Other programs | | | -53 |
| 0900 Total new obligations (object class 25.2) | | | -53 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | | | -53 |
| 1750 Spending auth from offsetting collections, disc (total) | | | -53 |
| 1900 Budget authority (total) | | | -53 |
| 1930 Total budgetary resources available | | | -53 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | | | -53 |
| 3040 Outlays (gross) | | | 53 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | | | -53 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | | | -53 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4033 Non-Federal sources | | | 53 |

Object Classification (in millions of dollars)

| Identification code 20-4502-2-4-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Reimbursable obligations: | | | |
| 25.2 Other services from non-Federal sources | | | -53 |
| 99.0 Reimbursable obligations | | | -53 |

UNITED STATES MINT
Federal Funds

UNITED STATES MINT PUBLIC ENTERPRISE FUND

Pursuant to section 5136 of title 31, United States Code, the United States Mint is provided funding through the United States Mint Public Enterprise Fund for costs associated with the production of circulating coins, numismatic coins, and protective services, including both operating expenses and capital investments[.]: *Provided, That [The] the aggregate amount of new liabilities and obligations incurred during fiscal year [2012] 2013 under such section 5136 for circulating coinage and protective service capital investments of the United States Mint shall not exceed [\$20,000,000] \$19,000,000. (Department of the Treasury Appropriations Act, 2012.)*

Program and Financing (in millions of dollars)

| Identification code 20-4159-0-3-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0806 Total Operating | 4,648 | 3,725 | 3,370 |
| 0807 Circulating and Protection Capital | 21 | 20 | 20 |
| 0808 Numismatic Capital | 6 | 12 | 12 |
| 0900 Total new obligations | 4,675 | 3,757 | 3,402 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 111 | 413 | 448 |

UNITED STATES MINT PUBLIC ENTERPRISE FUND—Continued
Program and Financing—Continued

| Identification code 20-4159-0-3-803 | | 2011 actual | 2012 est. | 2013 est. |
|--|---|-------------|-----------|-----------|
| 1021 | Recoveries of prior year unpaid obligations | 44 | 35 | 35 |
| 1022 | Capital transfer of unobligated balances to general fund | -51 | -50 | -50 |
| 1050 | Unobligated balance (total) | 104 | 398 | 433 |
| Budget authority: | | | | |
| Spending authority from offsetting collections, discretionary: | | | | |
| 1700 | Collected | 4,985 | 3,807 | 3,452 |
| 1701 | Change in uncollected payments, Federal sources | -1 | | |
| 1750 | Spending auth from offsetting collections, disc (total) | 4,984 | 3,807 | 3,452 |
| 1930 | Total budgetary resources available | 5,088 | 4,205 | 3,885 |
| Memorandum (non-add) entries: | | | | |
| 1941 | Unexpired unobligated balance, end of year | 413 | 448 | 483 |
| Change in obligated balance: | | | | |
| Obligated balance, start of year (net): | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 (gross) | 228 | 346 | 139 |
| 3010 | Uncollected pymts, Fed sources, brought forward, Oct 1 | -8 | -7 | -7 |
| 3020 | Obligated balance, start of year (net) | 220 | 339 | 132 |
| 3030 | Obligations incurred, unexpired accounts | 4,675 | 3,757 | 3,402 |
| 3040 | Total outlays (Gross) | -4,513 | -3,929 | -3,494 |
| 3050 | Change in uncollected pymts, Fed sources, unexpired | 1 | | |
| 3080 | Recoveries of prior year unpaid obligations, unexpired | -44 | -35 | -35 |
| Obligated balance, end of year (net): | | | | |
| 3090 | Unpaid obligations, end of year (gross) | 346 | 139 | 12 |
| 3091 | Uncollected pymts, Fed sources, end of year | -7 | -7 | -7 |
| 3100 | Obligated balance, end of year (net) | 339 | 132 | 5 |
| Budget authority and outlays, net: | | | | |
| Discretionary: | | | | |
| 4000 | Budget authority, gross | 4,984 | 3,807 | 3,452 |
| Outlays, gross: | | | | |
| 4010 | Outlays from new discretionary authority | 4,451 | 3,400 | 3,083 |
| 4011 | Outlays from discretionary balances | 62 | 529 | 411 |
| 4020 | Outlays, gross (total) | 4,513 | 3,929 | 3,494 |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4030 | Federal sources | -10 | | |
| 4033 | Non-Federal sources | -4,616 | -3,807 | -3,452 |
| 4034 | Offsetting governmental collections | -359 | | |
| 4040 | Offsets against gross budget authority and outlays (total) | -4,985 | -3,807 | -3,452 |
| Additional offsets against gross budget authority only: | | | | |
| 4050 | Change in uncollected pymts, Fed sources, unexpired | 1 | | |
| 4080 | Outlays, net (discretionary) | -472 | 122 | 42 |
| 4190 | Outlays, net (total) | -472 | 122 | 42 |

The United States Mint mints and issues coins, prepares and distributes numismatic items, and provides security and asset protection. Public Law 104-52 (November 19, 1995), which is codified at section 5136 of Title 31, United States Code, established the United States Mint Public Enterprise Fund (PEF). The United States Mint submits annual audited financial statements to the Secretary of the Treasury and to Congress in support of the operations of the PEF fund. In FY 2011, the United States Mint transferred \$51 million to the General Fund.

The operations of the United States Mint are divided into two major components: circulating coinage and numismatic items. The sales of products from these two major components provide the financing source for the PEF; however, finances for the two components are accounted for separately. Receipts from circulating coinage operations may not be used to fund numismatic operations, nor may receipts from numismatic operations be used to fund circulating coinage operations.

Circulating Coinage: This activity funds the manufacturing and distribution of circulating coins for sale to the Federal Reserve System in amounts necessary to meet the needs of the United States. In FY 2013, this activity is expected to manufacture 8.4 billion coins for sale to the Federal Reserve System. The FY 2013 Budget reflects production volumes that correspond to demand, as well as raw materials costs driven by commodity prices. In FY

2012 and FY 2013, the cost to mint and issue the penny and nickel denominations is expected to exceed their face values as has been the case for the past six fiscal years.

The United States Mint receives funds from the Federal Reserve equal to face value of the circulating coins minted and issued, which for proprietary reporting is booked as revenue. However for budgetary purposes, the United States Mint is credited with revenues equal to the full cost of producing and distributing the coins that are put into circulation, including the depreciation of plant and equipment. The difference between the face value receipts of the coins and the full costs of the coins is called seigniorage, which is considered an "other financing source." Seigniorage is deposited periodically to the General Fund. Any amounts used to finance the United States Mint's capital acquisitions would be recorded as budget authority in the year that funds are obligated for this purpose and as receipts over the life of the asset.

The Secretary of the Treasury has directed the United States Mint to suspend minting and issuing Presidential \$1 Coins for circulation beginning in calendar year 2012. Section 5111(a)(1) of Title 31, United States Code, states that the Secretary "shall mint and issue [circulating] coins... in amounts the Secretary decides are necessary to meet the needs of the United States." Currently, Federal Reserve Banks hold nearly 1.4 billion \$1 coins in their inventories. The Federal Reserve Banks will fulfill regular circulating demand for \$1 coins from these inventories, which are expected to draw down over time.

The FY 2013 Budget proposes to eliminate the requirement that the number of \$1 coins minted and issued in a year with the Sacagawea-design on the obverse be not less than 20 percent of the total number of \$1 coins minted and issued in a year. The Budget also includes a proposal to allow the Secretary flexibility to determine the composition of coinage materials, which could reduce costs of production by millions of dollars annually and result in increased seigniorage transferred to the General Fund.

Numismatic Items: This activity funds the manufacturing of numismatic items, which include collectible coins and sets, medals, bullion coins, and other products and accessories for sale to collectors and other members of the public who desire high-quality or investment-grade versions of the Nations' coinage. These products include annual proof and uncirculated sets; investment-grade silver and gold bullion coins; uncirculated silver and gold coins; proof silver, gold, and platinum coins; and commemorative coins and medals which are legislated to commemorate events or individuals. In FY 2013, the United States Mint will close out the Girl Scouts USA Centennial Commemorative Coin Program (Public Law 111-86) and 5-Star Generals Commemorative Coin Program (Public Law 111-262), and will commence the Civil Rights Act of 1964 Commemorative Coin Program.

Prices for numismatic products are based on the estimated product cost plus a reasonable margin to assure that the numismatic program operates at no net cost to the taxpayer. Similarly, bullion coins are priced based on the market price of the precious metals plus a premium to cover manufacturing, marketing and distribution costs. Making numismatic products accessible, available, and affordable to Americans who choose to purchase them is the highest priority of the United States Mint's numismatic operations.

Balance Sheet (in millions of dollars)

| Identification code 20-4159-0-3-803 | | 2010 actual | 2011 actual |
|-------------------------------------|-----------------------------------|-------------|-------------|
| ASSETS: | | | |
| Federal assets: | | | |
| 1101 | Fund balances with Treasury | 332 | 753 |

| | | | |
|-------------------------------|---|--------|--------|
| Investments in US securities: | | | |
| 1106 | Receivables, net | 8 | 1 |
| 1107 | Advances and prepayments | 3 | 2 |
| 1206 | Non-Federal assets: Receivables, net | | 18 |
| Other Federal assets: | | | |
| 1802 | Inventories and related properties | 452 | 518 |
| 1803 | Property, plant and equipment, net | 190 | 186 |
| 1901 | Other assets | 10,511 | 10,494 |
| 1999 | Total assets | 11,496 | 11,972 |
| LIABILITIES: | | | |
| 2101 | Federal liabilities: Accounts payable | 70 | 15 |
| Non-Federal liabilities: | | | |
| 2201 | Accounts payable | 9 | 45 |
| 2207 | Other | 10,522 | 10,568 |
| 2999 | Total liabilities | 10,601 | 10,628 |
| NET POSITION: | | | |
| 3300 | Cumulative results of operations | 895 | 1,344 |
| 4999 | Total liabilities and net position | 11,496 | 11,972 |

Object Classification (in millions of dollars)

| Identification code 20-4159-0-3-803 | 2011 actual | 2012 est. | 2013 est. | |
|-------------------------------------|--|-----------|-----------|-------|
| Reimbursable obligations: | | | | |
| Personnel compensation: | | | | |
| 11.1 | Full-time permanent | 139 | 146 | 145 |
| 11.3 | Other than full-time permanent | 3 | 1 | 1 |
| 11.5 | Other personnel compensation | 12 | 11 | 11 |
| 11.9 | Total personnel compensation | 154 | 158 | 157 |
| 12.1 | Civilian personnel benefits | 44 | 45 | 45 |
| 13.0 | Benefits for former personnel | | 1 | 1 |
| 21.0 | Travel and transportation of persons | 2 | 4 | 3 |
| 22.0 | Transportation of things | 34 | 35 | 27 |
| 23.2 | Rental payments to others | 21 | 28 | 19 |
| 23.3 | Communications, utilities, and miscellaneous charges | 12 | 12 | 11 |
| 24.0 | Printing and reproduction | 2 | 3 | 3 |
| 25.1 | Advisory and assistance services | 48 | 47 | 35 |
| 25.2 | Other services from non-Federal sources | 52 | 60 | 46 |
| 25.3 | Other goods and services from Federal sources | 22 | 22 | 22 |
| 25.4 | Operation and maintenance of facilities | 4 | | |
| 25.5 | Research and development contracts | 4 | 2 | 2 |
| 25.6 | Medical care | 1 | | |
| 25.7 | Operation and maintenance of equipment | 7 | 11 | 9 |
| 26.0 | Supplies and materials | 4,239 | 3,295 | 2,987 |
| 31.0 | Equipment | 20 | 31 | 32 |
| 32.0 | Land and structures | 9 | 3 | 3 |
| 99.9 | Total new obligations | 4,675 | 3,757 | 3,402 |

Employment Summary

| Identification code 20-4159-0-3-803 | 2011 actual | 2012 est. | 2013 est. | |
|-------------------------------------|---|-----------|-----------|-------|
| 2001 | Reimbursable civilian full-time equivalent employment | 1,787 | 1,847 | 1,772 |

INTERNAL REVENUE SERVICE

The Internal Revenue Service (IRS) collects the revenue that funds the government and administers the nation's tax laws. During calendar year 2011, the IRS processed more than 237 million tax returns. In the same fiscal year, the IRS collected \$2.415 trillion in taxes (gross receipts before tax refunds), totaling 92 percent of Federal Government receipts.

The IRS taxpayer service program helps millions of taxpayers understand and meet their tax obligations. The IRS tax enforcement and compliance program deters taxpayers inclined to evade their responsibilities while vigorously pursuing those who violate tax laws.

The *IRS Strategic Plan 2009-2013* guides program and budget decisions and supports the Department of the Treasury Strategic Plan and Agency Performance Goals, which include a goal focused on tax compliance. The IRS Strategic Plan recognizes the increasing complexity of tax laws, changing business models, expanding use of electronic data and related security risks, accelerating

growth in international tax activities, and growing human capital challenges.

The IRS strategic goals are: (1) *Improve Service to Make Voluntary Compliance Easier* and (2) *Enforce the Law to Ensure Everyone Meets Their Obligations to Pay Taxes*.

To improve service to make voluntary compliance easier, the IRS must incorporate taxpayer perspectives to improve all service interactions; expedite and improve issue resolution across all interactions with taxpayers, making it easier to navigate the IRS; provide taxpayers with targeted, timely guidance and outreach; and strengthen partnerships with tax practitioners, tax preparers, and other third parties to ensure effective tax administration.

To enforce the law to ensure everyone meets their obligation to pay taxes, the IRS must proactively enforce the law in a timely manner while respecting taxpayer rights and minimizing taxpayer burden; expand enforcement approaches and tools; meet the challenges of international tax administration; allocate compliance resources using a data-driven approach to target existing and emerging high-risk areas; continue focused oversight of the tax-exempt sector; and ensure that all tax practitioners, tax preparers, and other third parties in the tax system adhere to professional standards and follow the law.

To achieve its service and enforcement goals and be the best place to work in government, the IRS must build and deploy advanced information technology systems, processes, and tools to improve IRS efficiency and productivity; use data and research across the organization to make informed decisions and allocate resources; and ensure the privacy and security of data and safety and security of employees.

The FY 2013 President's Budget provides \$12,761 million for the IRS to implement key strategic priorities.

Enforcement Program.—The 2013 Budget includes an Enforcement account increase of more than \$400 million from the 2012 enacted level to restore revenue lost from FY 2012 reductions to examination, audit and collection programs; implement enacted legislation; increase compliance by addressing offshore tax evasion; make use of new information reporting to reduce underreporting; improve management of complex financial situations including transfer pricing and uncertain tax positions (UTPs); protect revenue by identifying fraud and preventing issuance of questionable refunds including tax-related identity theft; and strengthen return preparer compliance. This increase is supported by a program integrity cap adjustment totaling \$691 million, which includes funding for both the Enforcement (\$277 million) and the Operations Support accounts (\$414 million). The Budget proposes an amendment to section 251 of the Balanced Budget and Emergency Deficit Control Act (BBEDCA) of 1985, as amended by the Budget Control Act (BCA) of 2011, to provide a statutory change that will allow adjustments to the discretionary caps for additional IRS appropriations. To ensure full funding of the cost increases, this cap adjustment is permissible in 2013 only if the base level for the IRS enforcement and operations support accounts are funded at \$9,487 million. The new enforcement initiatives funded out of this cap adjustment will generate roughly \$1.5 billion in additional annual enforcement revenue once the new hires reach full potential in FY 2015. The Budget also proposes new tax enforcement and compliance initiatives funded via cap adjustments through 2017, with additional cap adjustments to sustain these initiatives through 2021 and funding to sustain all previous initiatives in 2022, when there is no longer a discretionary cap. In total, the \$17 billion in proposed cap adjustments (\$15 billion) and additional FY 2022 spending (\$2 billion) is expected to generate nearly \$44 billion in additional rev-

enues over the 10-year budget window. These estimates do not include the revenue effect from the deterrence component of these investments and other IRS enforcement programs, which is conservatively estimated to be at least three times the direct revenue impact. See additional discussion in the Budget Process chapter in the Analytical Perspectives volume.

Taxpayer Service Program.—The 2013 Budget provides \$2,253 million to continue delivering services to taxpayers using a variety of in-person, telephone, and web-based methods to help taxpayers understand their obligations, correctly file their returns, and pay taxes due in a timely manner. The IRS is committed to increasing the service options available through the IRS web site, allowing more taxpayers to reach the IRS through the internet. Notably, in 2011, there were 319.3 million visits to *www.IRS.gov*, and more than 77.9 million taxpayers checked their refund status by accessing *Where's My Refund?* in English or Spanish on the IRS website. Taxpayers also can use automated features found at 1–800–829–1040.

Modernization Program.—In 2012, the IRS delivered the most significant update to its core tax processing system in decades. Since the 1960s, the IRS has operated on a weekly batch cycle, which starting in 2012 has been reduced to a daily processing cycle. Also, for the first time, IRS processing systems are accepting all 1040 forms electronically through a modernized e-filing capability, feeding a single consolidated taxpayer account database which will allow the next generation of taxpayer service and enforcement functions. The 2013 Budget provides \$330.2 million for the Business Systems Modernization Program to build on this momentum by strategically investing in state-of-the-art capabilities, such as online taxpayer services, that utilize and leverage the database infrastructure that is now in place. The IRS will also focus effort on the second phase of the CADE 2 initiative, which addresses risks associated with the continued legacy of antiquated technologies and programming languages in the current IRS environment. This next phase, known as Transition State 2, will ensure the long-term viability of the IRS tax processing systems.

Federal Funds

TAXPAYER SERVICES

For necessary expenses of the Internal Revenue Service to provide taxpayer services, including pre-filing assistance and education, filing and account services, taxpayer advocacy services, and other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, **[\$2,239,703,000] \$2,253,133,000**, of which not less than \$5,600,000 shall be for the Tax Counseling for the Elderly Program, of which not less than \$9,750,000 shall be available for low-income taxpayer clinic grants, of which not less than \$12,000,000, to remain available until September 30, **[2013] 2014**, shall be available for a Community Volunteer Income Tax Assistance matching grants program for tax return preparation assistance, of which not less than \$205,000,000 shall be available for operating expenses of the Taxpayer Advocate Service, and of which **\$15,481,000**: *Provided, That of the amounts appropriated under this heading such sums as are necessary shall be available for expenses necessary to implement the tax credit in title II of division A of the Trade Act of 2002 (Public Law 107–210). (Department of the Treasury Appropriations Act, 2012.)*

Program and Financing (in millions of dollars)

| Identification code 20–0912–0–1–803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Pre-filing taxpayer assistance and education | 683 | 633 | 626 |
| 0002 Filing and account services | 1,733 | 1,745 | 1,770 |
| 0100 Subtotal, direct programs | 2,416 | 2,378 | 2,396 |

| | | | |
|-------------------------------------|-------|-------|-------|
| 0799 Total direct obligations | 2,416 | 2,378 | 2,396 |
| 0801 Reimbursable program | 29 | 24 | 24 |
| 0900 Total new obligations | 2,445 | 2,402 | 2,420 |

Budgetary Resources:

| | | | |
|---|-------|-------|-------|
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 13 | 10 | 10 |
| 1011 Unobligated balance transfer from other accts [20–5432] ... | 129 | 138 | 143 |
| 1012 Unobligated balance transfers between expired and unexpired accounts | 6 | | |
| 1050 Unobligated balance (total) | 148 | 148 | 153 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 2,279 | 2,240 | 2,253 |
| 1121 Appropriations transferred from other accts [20–0919] ... | 19 | | |
| 1130 Appropriations permanently reduced | –5 | | |
| 1160 Appropriation, discretionary (total) | 2,293 | 2,240 | 2,253 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 29 | 24 | 24 |
| 1750 Spending auth from offsetting collections, disc (total) | 29 | 24 | 24 |
| 1900 Budget authority (total) | 2,322 | 2,264 | 2,277 |
| 1930 Total budgetary resources available | 2,470 | 2,412 | 2,430 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | –15 | | |
| 1941 Unexpired unobligated balance, end of year | 10 | 10 | 10 |

Change in obligated balance:

| | | | |
|---|--------|--------|--------|
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 200 | 190 | 360 |
| 3030 Obligations incurred, unexpired accounts | 2,445 | 2,402 | 2,420 |
| 3031 Obligations incurred, expired accounts | 7 | | |
| 3040 Outlays (gross) | –2,448 | –2,232 | –2,249 |
| 3081 Recoveries of prior year unpaid obligations, expired | –14 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 190 | 360 | 531 |
| 3100 Obligated balance, end of year (net) | 190 | 360 | 531 |

Budget authority and outlays, net:

| | | | |
|---|-------|-------|-------|
| Discretionary: | | | |
| 4000 Budget authority, gross | 2,322 | 2,264 | 2,277 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 2,122 | 2,077 | 2,089 |
| 4011 Outlays from discretionary balances | 326 | 155 | 160 |
| 4020 Outlays, gross (total) | 2,448 | 2,232 | 2,249 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | –9 | –7 | –7 |
| 4033 Non-Federal sources | –27 | –17 | –17 |
| 4040 Offsets against gross budget authority and outlays (total) ... | –36 | –24 | –24 |
| Additional offsets against gross budget authority only: | | | |
| 4052 Offsetting collections credited to expired accounts | 7 | | |
| 4070 Budget authority, net (discretionary) | 2,293 | 2,240 | 2,253 |
| 4080 Outlays, net (discretionary) | 2,412 | 2,208 | 2,225 |
| 4180 Budget authority, net (total) | 2,293 | 2,240 | 2,253 |
| 4190 Outlays, net (total) | 2,412 | 2,208 | 2,225 |

This appropriation provides resources for taxpayer service programs, which collectively focus on helping taxpayers understand their tax obligations, correctly file their returns, and pay taxes due in a timely manner. The appropriation also supports a number of other activities, including forms and publications; processing of tax returns and related documents; filing and account services; and taxpayer advocacy services. The appropriation also provides resources to administer the advance payment feature of the Trade Act of 2002 (Public Law 107–210) health coverage tax credit program, which assists dislocated workers with their health insurance premiums.

Object Classification (in millions of dollars)

| Identification code 20–0912–0–1–803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 1,558 | 1,571 | 1,571 |
| 11.3 Other than full-time permanent | 52 | 46 | 46 |

| | | | | |
|------|--|-------|-------|-------|
| 11.5 | Other personnel compensation | 83 | 61 | 62 |
| 11.9 | Total personnel compensation | 1,693 | 1,678 | 1,679 |
| 12.1 | Civilian personnel benefits | 530 | 501 | 511 |
| 13.0 | Benefits for former personnel | 5 | | |
| 21.0 | Travel and transportation of persons | 24 | 25 | 25 |
| 22.0 | Transportation of things | 1 | | |
| 23.3 | Communications, utilities, and miscellaneous charges | 2 | 2 | 3 |
| 24.0 | Printing and reproduction | 11 | 6 | 6 |
| 25.1 | Advisory and assistance services | 27 | 13 | 14 |
| 25.2 | Other services from non-Federal sources | 22 | 42 | 45 |
| 25.3 | Other goods and services from Federal sources | 60 | 63 | 64 |
| 25.8 | Subsistence and support of persons | | 2 | 2 |
| 26.0 | Supplies and materials | 9 | 17 | 17 |
| 31.0 | Equipment | 1 | 1 | 1 |
| 41.0 | Grants, subsidies, and contributions | 30 | 28 | 28 |
| 42.0 | Insurance claims and indemnities | 1 | | |
| 99.0 | Direct obligations | 2,416 | 2,378 | 2,395 |
| 99.0 | Reimbursable obligations | 28 | 24 | 24 |
| 99.5 | Below reporting threshold | 1 | | 1 |
| 99.9 | Total new obligations | 2,445 | 2,402 | 2,420 |

Employment Summary

| Identification code 20-0912-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 31,603 | 30,601 | 30,636 |
| 2001 Reimbursable civilian full-time equivalent employment | 515 | 476 | 476 |
| 3001 Allocation account civilian full-time equivalent employment | | 139 | |

ENFORCEMENT

For necessary expenses for tax enforcement activities of the Internal Revenue Service to determine and collect owed taxes, to provide legal and litigation support, to conduct criminal investigations, to enforce criminal statutes related to violations of internal revenue laws and other financial crimes, to purchase (for police-type use, not to exceed 850) and hire passenger motor vehicles (31 U.S.C. 1343(b)), and to provide other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, **[\$5,299,367,000] \$5,701,670,000**, of which not less than \$60,257,000 shall be for the Interagency Crime and Drug Enforcement program: *Provided, That, of the amounts provided under this heading, not less than \$276,964,000 shall be for an additional appropriation for tax activities, including tax compliance to address the Federal tax gap, as specified for purposes of Section 251(b)(2) of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended. (Department of the Treasury Appropriations Act, 2012.)*

Program and Financing (in millions of dollars)

| Identification code 20-0913-0-1-999 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Investigations | 655 | 636 | 688 |
| 0002 Exam and Collections | 4,683 | 4,510 | 4,847 |
| 0003 Regulatory | 172 | 171 | 185 |
| 0100 Subtotal, Direct program | 5,510 | 5,317 | 5,720 |
| 0799 Total direct obligations | 5,510 | 5,317 | 5,720 |
| 0801 Reimbursable program | 73 | 74 | 74 |
| 0900 Total new obligations | 5,583 | 5,391 | 5,794 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 3 | 3 | 3 |
| 1011 Unobligated balance transfer from other accts [20-5432] | | 18 | 18 |
| 1012 Unobligated balance transfers between expired and unexpired accounts | 13 | | |
| 1050 Unobligated balance (total) | 16 | 21 | 21 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 5,504 | 5,299 | 5,702 |
| 1121 Appropriations transferred from other accts [20-5432] | 13 | | |
| 1130 Appropriations permanently reduced | -11 | | |
| 1160 Appropriation, discretionary (total) | 5,506 | 5,299 | 5,702 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 37 | 74 | 74 |

| | | | | |
|-------------------------------|---|-------|-------|-------|
| 1701 | Change in uncollected payments, Federal sources | 38 | | |
| 1750 | Spending auth from offsetting collections, disc (total) | 75 | 74 | 74 |
| 1900 | Budget authority (total) | 5,581 | 5,373 | 5,776 |
| 1930 | Total budgetary resources available | 5,597 | 5,394 | 5,797 |
| Memorandum (non-add) entries: | | | | |
| 1940 | Unobligated balance expiring | -11 | | |
| 1941 | Unexpired unobligated balance, end of year | 3 | 3 | 3 |

Change in obligated balance:

| | | | | |
|---|--|--------|--------|--------|
| Obligated balance, start of year (net): | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 (gross) | 460 | 482 | 537 |
| 3010 | Uncollected pymts, Fed sources, brought forward, Oct 1 | -49 | -44 | -44 |
| 3020 | Obligated balance, start of year (net) | 411 | 438 | 493 |
| 3030 | Obligations incurred, unexpired accounts | 5,583 | 5,391 | 5,794 |
| 3031 | Obligations incurred, expired accounts | 35 | | |
| 3040 | Outlays (gross) | -5,574 | -5,336 | -5,825 |
| 3050 | Change in uncollected pymts, Fed sources, unexpired | -38 | | |
| 3051 | Change in uncollected pymts, Fed sources, expired | 43 | | |
| 3081 | Recoveries of prior year unpaid obligations, expired | -22 | | |
| Obligated balance, end of year (net): | | | | |
| 3090 | Unpaid obligations, end of year (gross) | 482 | 537 | 506 |
| 3091 | Uncollected pymts, Fed sources, end of year | -44 | -44 | -44 |
| 3100 | Obligated balance, end of year (net) | 438 | 493 | 462 |

Budget authority and outlays, net:

| | | | | |
|---|--|-------|-------|-------|
| Discretionary: | | | | |
| 4000 | Budget authority, gross | 5,581 | 5,373 | 5,776 |
| Outlays, gross: | | | | |
| 4010 | Outlays from new discretionary authority | 5,131 | 5,024 | 5,401 |
| 4011 | Outlays from discretionary balances | 443 | 312 | 424 |
| 4020 | Outlays, gross (total) | 5,574 | 5,336 | 5,825 |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4030 | Federal sources | -97 | -57 | -57 |
| 4033 | Non-Federal sources | -17 | -17 | -17 |
| 4040 | Offsets against gross budget authority and outlays (total) | -114 | -74 | -74 |
| Additional offsets against gross budget authority only: | | | | |
| 4050 | Change in uncollected pymts, Fed sources, unexpired | -38 | | |
| 4052 | Offsetting collections credited to expired accounts | 77 | | |
| 4060 | Additional offsets against budget authority only (total) | 39 | | |
| 4070 | Budget authority, net (discretionary) | 5,506 | 5,299 | 5,702 |
| 4080 | Outlays, net (discretionary) | 5,460 | 5,262 | 5,751 |
| 4180 | Budget authority, net (total) | 5,506 | 5,299 | 5,702 |
| 4190 | Outlays, net (total) | 5,460 | 5,262 | 5,751 |

This appropriation provides resources for the examination of tax returns, both domestic and international; the administrative and judicial settlement of taxpayer appeals of examination findings; technical rulings; monitoring employee pension plans; determining qualifications of organizations seeking tax-exempt status; examining the tax returns of exempt organizations; enforcing statutes relating to detection and investigation of criminal violations of the internal revenue laws and other financial crimes; identifying underreporting of tax obligations; securing unfiled tax returns; and collecting unpaid accounts. Further, the 2013 Budget protects revenue by identifying fraud and preventing the issuance of erroneous refund payments, including tax-related identity theft, and strengthens return preparer compliance. A portion of the appropriation (\$277 million) is requested as part of the \$691 million total program integrity cap adjustment for IRS which includes an above-base investment in tax enforcement and compliance programs to reduce future deficits. In conjunction with specified funds provided to the IRS Operations Support account, this increment will support tax compliance initiatives expected to generate high returns on investment in the form of increased tax revenues. Language presented in this account, the Operations Support account, and Section 105 of the IRS Administrative Provisions is provided to effectuate the cap adjustment in conjunction with an amendment to section 251 of the Balanced Budget and Emergency Deficit Control Act (BBEDCA) of 1985, as amended by the Budget Control Act of 2011.

ENFORCEMENT—Continued
Object Classification (in millions of dollars)

| Identification code 20–0913–0–1–999 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 3,737 | 3,633 | 3,873 |
| 11.3 Other than full-time permanent | 45 | 50 | 50 |
| 11.5 Other personnel compensation | 172 | 142 | 158 |
| 11.8 Special personal services payments | 21 | 18 | 19 |
| 11.9 Total personnel compensation | 3,975 | 3,843 | 4,100 |
| 12.1 Civilian personnel benefits | 1,166 | 1,167 | 1,256 |
| 21.0 Travel and transportation of persons | 119 | 133 | 174 |
| 22.0 Transportation of things | 3 | 3 | 4 |
| 23.3 Communications, utilities, and miscellaneous charges | 5 | 6 | 6 |
| 24.0 Printing and reproduction | 6 | 4 | 4 |
| 25.1 Advisory and assistance services | 71 | 15 | 17 |
| 25.2 Other services from non-Federal sources | 60 | 58 | 63 |
| 25.3 Other goods and services from Federal sources | 47 | 49 | 50 |
| 25.5 Research and development contracts | 3 | 3 | 3 |
| 25.7 Operation and maintenance of equipment | 2 | ..... | ..... |
| 25.8 Subsistence and support of persons | 2 | 2 | 3 |
| 26.0 Supplies and materials | 28 | 23 | 26 |
| 31.0 Equipment | 15 | 3 | 6 |
| 32.0 Land and structures ..... | ..... | 1 | 1 |
| 42.0 Insurance claims and indemnities | 1 | 2 | 2 |
| 91.0 Unvouchered | 7 | 5 | 5 |
| 99.0 Direct obligations | 5,510 | 5,317 | 5,720 |
| 99.9 Reimbursable obligations | 73 | 74 | 74 |
| 99.9 Total new obligations | 5,583 | 5,391 | 5,794 |

Employment Summary

| Identification code 20–0913–0–1–999 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 50,142 | 47,716 | 51,713 |
| 2001 Reimbursable civilian full-time equivalent employment | 161 | 161 | 161 |
| 3001 Allocation account civilian full-time equivalent employment ..... | ..... | 133 | 7 |

HEALTH INSURANCE TAX CREDIT ADMINISTRATION

Program and Financing (in millions of dollars)

| Identification code 20–0928–0–1–803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Health Insurance Tax Credit Administration | 15 | ..... | ..... |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 ..... | ..... | 1 | 1 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 16 | ..... | ..... |
| 1160 Appropriation, discretionary (total) | 16 | ..... | ..... |
| 1930 Total budgetary resources available | 16 | 1 | 1 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 1 | 1 | 1 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 33 | 6 | ..... |
| 3030 Obligations incurred, unexpired accounts | 15 | ..... | ..... |
| 3040 Outlays (gross) | –42 | –6 | ..... |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 6 | ..... | ..... |
| 3100 Obligated balance, end of year (net) | 6 | ..... | ..... |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 16 | ..... | ..... |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 11 | ..... | ..... |
| 4011 Outlays from discretionary balances | 31 | 6 | ..... |
| 4020 Outlays, gross (total) | 42 | 6 | ..... |
| 4180 Budget authority, net (total) | 16 | ..... | ..... |

| | | | |
|---------------------------------|----|---|-------|
| 4190 Outlays, net (total) | 42 | 6 | |
|---------------------------------|----|---|-------|

This appropriation provided operating resources to administer the advance payment feature of the Trade Adjustment Assistance health coverage tax credit (HCTC) program, which assists dislocated workers with their health insurance premiums. The tax credit program was enacted by the Trade Act of 2002 (Public Law 107–210) and became effective in August of 2003. In FY 2012, administrative resources for the program were moved to the Taxpayer Services appropriation under the Consolidated Appropriations Act of 2012 (Public Law 112–74) in advance of the program's termination on January 1, 2014 as provided by the Trade Adjustment Assistance Extension Act of 2011 (Public Law 112–40).

Object Classification (in millions of dollars)

| Identification code 20–0928–0–1–803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 Personnel compensation: Full-time permanent | 1 | ..... | ..... |
| 25.2 Other services from non-Federal sources | 14 | ..... | ..... |
| 99.9 Total new obligations | 15 | ..... | ..... |

Employment Summary

| Identification code 20–0928–0–1–803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 13 | ..... | ..... |

OPERATIONS SUPPORT

For necessary expenses of the Internal Revenue Service to support taxpayer services and enforcement programs, including rent payments; facilities services; printing; postage; physical security; headquarters and other IRS-wide administration activities; research and statistics of income; telecommunications; information technology development, enhancement, operations, maintenance, and security; the hire of passenger motor vehicles (31 U.S.C. 1343(b)); and other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner; **[\$3,947,416,000] \$4,476,200,000**, of which up to \$250,000,000 shall remain available until September 30, **[2013] 2014**, for information technology support; of which up to \$65,000,000 shall remain available until expended for acquisition of real property, equipment, construction and renovation of facilities; of which not to exceed \$1,000,000 shall remain available until September 30, **[2014] 2015**, for research; of which not less than \$2,000,000 shall be for the Internal Revenue Service Oversight Board; of which not to exceed \$25,000 shall be for official reception and representation expenses: *Provided*, That not later than 14 days after the end of each quarter of each fiscal year, the Internal Revenue Service shall submit a report to the House and Senate Committees on Appropriations and the Comptroller General of the United States detailing the cost and schedule performance for its major information technology investments, including the purpose and life-cycle stages of the investments; the reasons for any cost and schedule variances; the risks of such investments and strategies the Internal Revenue Service is using to mitigate such risks; and the expected developmental milestones to be achieved and costs to be incurred in the next quarter: *Provided further*, That the Internal Revenue Service shall include, in its budget justification for fiscal year **[2013] 2014**, a summary of cost and schedule performance information for its major information technology systems: *Provided, That, of the amounts provided under this heading, such sums as are necessary shall be available to fully support tax enforcement and compliance activities, including not less than \$414,064,000 for an additional appropriation for tax activities, including tax compliance to address the Federal tax gap, as specified for purposes of Section 251(b)(2) of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended. (Department of the Treasury Appropriations Act, 2012.)*

Program and Financing (in millions of dollars)

| Identification code 20-0919-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0002 Infrastructure | 967 | 962 | 1,010 |
| 0003 Shared Services and Support | 1,264 | 1,254 | 1,360 |
| 0004 Information Services | 1,851 | 1,786 | 2,164 |
| 0100 Subtotal, direct programs | 4,082 | 4,002 | 4,534 |
| 0799 Total direct obligations | 4,082 | 4,002 | 4,534 |
| 0801 Reimbursable program | 37 | 38 | 38 |
| 0900 Total new obligations | 4,119 | 4,040 | 4,572 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 71 | 81 | 81 |
| 1010 Unobligated balance transfer to other accts [20-5432] | -25 | | |
| 1011 Unobligated balance transfer from other accts [20-5432] | 75 | 55 | 58 |
| 1012 Unobligated balance transfers between expired and unexpired accounts | 19 | | |
| 1021 Recoveries of prior year unpaid obligations | 2 | | |
| 1050 Unobligated balance (total) | 142 | 136 | 139 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 4,084 | 3,947 | 4,476 |
| 1120 Appropriations transferred to other accts [20-0912] | -19 | | |
| 1121 Appropriations transferred from other accts [20-5432] | 4 | | |
| 1130 Appropriations permanently reduced | -8 | | |
| 1160 Appropriation, discretionary (total) | 4,061 | 3,947 | 4,476 |
| Spending authority from offsetting collections, discretionary: | | | |
| 1700 Collected | 28 | 38 | 38 |
| 1701 Change in uncollected payments, Federal sources | 9 | | |
| 1750 Spending auth from offsetting collections, disc (total) | 37 | 38 | 38 |
| 1900 Budget authority (total) | 4,098 | 3,985 | 4,514 |
| 1930 Total budgetary resources available | 4,240 | 4,121 | 4,653 |
| Memorandum (non-add) entries: | | | |
| 1940 Unobligated balance expiring | -40 | | |
| 1941 Unexpired unobligated balance, end of year | 81 | 81 | 81 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 968 | 950 | 1,059 |
| 3010 Uncollected pymts, Fed sources, brought forward, Oct 1 | -8 | -9 | -9 |
| 3020 Obligated balance, start of year (net) | 960 | 941 | 1,050 |
| 3030 Obligations incurred, unexpired accounts | 4,119 | 4,040 | 4,572 |
| 3031 Obligations incurred, expired accounts | 18 | | |
| 3040 Outlays (gross) | -4,081 | -3,931 | -4,403 |
| 3050 Change in uncollected pymts, Fed sources, unexpired | -9 | | |
| 3051 Change in uncollected pymts, Fed sources, expired | 8 | | |
| 3080 Recoveries of prior year unpaid obligations, unexpired | -2 | | |
| 3081 Recoveries of prior year unpaid obligations, expired | -72 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 950 | 1,059 | 1,228 |
| 3091 Uncollected pymts, Fed sources, end of year | -9 | -9 | -9 |
| 3100 Obligated balance, end of year (net) | 941 | 1,050 | 1,219 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 4,098 | 3,985 | 4,514 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 3,243 | 3,239 | 3,668 |
| 4011 Outlays from discretionary balances | 838 | 692 | 735 |
| 4020 Outlays, gross (total) | 4,081 | 3,931 | 4,403 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4030 Federal sources | -30 | -26 | -26 |
| 4033 Non-Federal sources | -15 | -12 | -12 |
| 4040 Offsets against gross budget authority and outlays (total) | -45 | -38 | -38 |
| Additional offsets against gross budget authority only: | | | |
| 4050 Change in uncollected pymts, Fed sources, unexpired | -9 | | |
| 4052 Offsetting collections credited to expired accounts | 17 | | |
| 4060 Additional offsets against budget authority only (total) | 8 | | |
| 4070 Budget authority, net (discretionary) | 4,061 | 3,947 | 4,476 |
| 4080 Outlays, net (discretionary) | 4,036 | 3,893 | 4,365 |
| 4180 Budget authority, net (total) | 4,061 | 3,947 | 4,476 |
| 4190 Outlays, net (total) | 4,036 | 3,893 | 4,365 |

This appropriation provides resources for support functions that are essential to the successful operation of IRS programs. These functions include: overall planning and direction of the IRS; shared service support related to facilities maintenance, rent payments, printing, postage and security; resources for headquarters management activities such as communications and liaison, finance, human resources, equity, diversity and inclusion; research and statistics of income; and necessary expenses for telecommunications support and the development and maintenance of IRS operational information systems. This appropriation also includes specific funds to support multi-year facility and real estate planning to improve the IRS investment process, as well as funds needed to implement an array of significant new tax legislation. A portion of the appropriation (\$414 million) is requested as part of the \$691 million program integrity cap adjustment for the IRS tax enforcement and compliance programs, which includes an above-base investment in these programs to reduce future deficits. In conjunction with specified funds provided to the IRS Enforcement account, this increment will support new tax compliance initiatives that are expected to generate high returns on investment in the form of increased tax revenues, with the 9-year cap adjustment proposal coupled with additional fiscal year 2022 funding generating nearly \$44 billion in additional revenue over the budget window.

Object Classification (in millions of dollars)

| Identification code 20-0919-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 1,099 | 1,122 | 1,198 |
| 11.3 Other than full-time permanent | 10 | 12 | 12 |
| 11.5 Other personnel compensation | 33 | 30 | 33 |
| 11.9 Total personnel compensation | 1,142 | 1,164 | 1,243 |
| 12.1 Civilian personnel benefits | 370 | 366 | 407 |
| 13.0 Benefits for former personnel | 49 | 49 | 50 |
| 21.0 Travel and transportation of persons | 32 | 37 | 43 |
| 22.0 Transportation of things | 20 | 21 | 22 |
| 23.1 Rental payments to GSA | 661 | 691 | 709 |
| 23.2 Rental payments to others | 13 | 13 | 13 |
| 23.3 Communications, utilities, and miscellaneous charges | 394 | 396 | 429 |
| 24.0 Printing and reproduction | 26 | 24 | 27 |
| 25.1 Advisory and assistance services | 490 | 316 | 537 |
| 25.2 Other services from non-Federal sources | 96 | 158 | 206 |
| 25.3 Other goods and services from Federal sources | 81 | 67 | 75 |
| 25.4 Operation and maintenance of facilities | 170 | 174 | 183 |
| 25.6 Medical care | 14 | 14 | 16 |
| 25.7 Operation and maintenance of equipment | 85 | 159 | 169 |
| 26.0 Supplies and materials | 38 | 45 | 49 |
| 31.0 Equipment | 365 | 289 | 331 |
| 32.0 Land and structures | 34 | 17 | 23 |
| 42.0 Insurance claims and indemnities | 2 | 2 | 2 |
| 99.0 Direct obligations | 4,082 | 4,002 | 4,534 |
| 99.0 Reimbursable obligations | 36 | 37 | 37 |
| 99.5 Below reporting threshold | 1 | 1 | 1 |
| 99.9 Total new obligations | 4,119 | 4,040 | 4,572 |

Employment Summary

| Identification code 20-0919-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 12,439 | 11,985 | 12,609 |
| 2001 Reimbursable civilian full-time equivalent employment | 106 | 106 | 106 |
| 3001 Allocation account civilian full-time equivalent employment | | 591 | |

BUSINESS SYSTEMS MODERNIZATION

For necessary expenses of the Internal Revenue Service's business systems modernization program, \$330,210,000, to remain available until September 30, [2014] 2015, for the capital asset acquisition of information technology systems, including management and related contractual

BUSINESS SYSTEMS MODERNIZATION—Continued

costs of said acquisitions, including related Internal Revenue Service labor costs, and contractual costs associated with operations authorized by 5 U.S.C. 3109: *Provided*, That not later than 14 days after the end of each quarter of each fiscal year, the Internal Revenue Service shall submit a report to the House and Senate Committees on Appropriations and the Comptroller General of the United States detailing the cost and schedule performance for CADE2 and Modernized e-File information technology investments, including the purposes and life-cycle stages of the investments; the reasons for any cost and schedule variances; the risks of such investments and the strategies the Internal Revenue Service is using to mitigate such risks; and the expected developmental milestones to be achieved and costs to be incurred in the next quarter. (*Department of the Treasury Appropriations Act, 2012.*)

Program and Financing (in millions of dollars)

| Identification code 20-0921-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Business Systems Modernization | 335 | 303 | 324 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 98 | 118 | 145 |
| 1011 Unobligated balance transfer from other accts [20-5432] | 78 | | |
| 1021 Recoveries of prior year unpaid obligations | 3 | | |
| 1050 Unobligated balance (total) | 179 | 118 | 145 |
| Budget authority: | | | |
| Appropriations, discretionary: | | | |
| 1100 Appropriation | 264 | 330 | 330 |
| 1121 Appropriations transferred from other accts [20-5432] | 11 | | |
| 1130 Appropriations permanently reduced | -1 | | |
| 1160 Appropriation, discretionary (total) | 274 | 330 | 330 |
| 1930 Total budgetary resources available | 453 | 448 | 475 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 118 | 145 | 151 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 137 | 142 | 117 |
| 3030 Obligations incurred, unexpired accounts | 335 | 303 | 324 |
| 3040 Outlays (gross) | -321 | -328 | -352 |
| 3080 Recoveries of prior year unpaid obligations, unexpired | -3 | | |
| 3081 Recoveries of prior year unpaid obligations, expired | -6 | | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 142 | 117 | 89 |
| 3100 Obligated balance, end of year (net) | 142 | 117 | 89 |
| Budget authority and outlays, net: | | | |
| Discretionary: | | | |
| 4000 Budget authority, gross | 274 | 330 | 330 |
| Outlays, gross: | | | |
| 4010 Outlays from new discretionary authority | 105 | 165 | 165 |
| 4011 Outlays from discretionary balances | 216 | 163 | 187 |
| 4020 Outlays, gross (total) | 321 | 328 | 352 |
| 4180 Budget authority, net (total) | 274 | 330 | 330 |
| 4190 Outlays, net (total) | 321 | 328 | 352 |

This appropriation provides resources for the planning and capital asset acquisition of information technology to modernize the IRS business systems. The IRS uses a formal methodology to evaluate, prioritize, approve, and fund its portfolio of business systems modernization investments. This methodology provides a documented, repeatable, and measurable process for managing investments throughout their life cycle. The process is reviewed by the Government Accountability Office on a regular basis as part of the submission requirements for expenditure plans submitted to the House and Senate Committees on Appropriations.

IRS modernization efforts focus on building and deploying advanced information technology systems, processes, and tools to improve efficiency and productivity. In 2012, the IRS delivered the most significant update to its core tax processing system in decades. Since the 1960s, the IRS has operated on a weekly batch

cycle, which starting in 2012 has been reduced to a daily processing cycle. Also, for the first time, IRS processing systems are accepting all 1040 forms electronically through a modernized e-filing capability, feeding a single consolidated taxpayer account database which will allow the next generation of taxpayer service and enforcement programs.

Object Classification (in millions of dollars)

| Identification code 20-0921-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Direct obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 58 | 68 | 55 |
| 11.3 Other than full-time permanent | 1 | 2 | 2 |
| 11.5 Other personnel compensation | 1 | 3 | 3 |
| 11.9 Total personnel compensation | 60 | 73 | 60 |
| 12.1 Civilian personnel benefits | 15 | 17 | 16 |
| 21.0 Travel and transportation of persons | 1 | 1 | 1 |
| 25.1 Advisory and assistance services | 196 | 175 | 204 |
| 25.2 Other services from non-Federal sources | 1 | 7 | 8 |
| 25.7 Operation and maintenance of equipment | 5 | 4 | 5 |
| 31.0 Equipment | 57 | 26 | 30 |
| 99.9 Total new obligations | 335 | 303 | 324 |

Employment Summary

| Identification code 20-0921-0-1-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 1001 Direct civilian full-time equivalent employment | 512 | 605 | 495 |

BUILD AMERICA BOND PAYMENTS, RECOVERY ACT

Program and Financing (in millions of dollars)

| Identification code 20-0935-0-1-806 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 3,597 | 3,351 | 3,351 |
| 0900 Total new obligations (object class 41.0) | 3,597 | 3,351 | 3,351 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 3,597 | 3,351 | 3,351 |
| 1260 Appropriations, mandatory (total) | 3,597 | 3,351 | 3,351 |
| 1930 Total budgetary resources available | 3,597 | 3,351 | 3,351 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 3,597 | 3,351 | 3,351 |
| 3040 Outlays (gross) | -3,597 | -3,351 | -3,351 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 3,597 | 3,351 | 3,351 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 3,597 | 3,351 | 3,351 |
| 4180 Budget authority, net (total) | 3,597 | 3,351 | 3,351 |
| 4190 Outlays, net (total) | 3,597 | 3,351 | 3,351 |

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 3,597 | 3,351 | 3,351 |
| Outlays | 3,597 | 3,351 | 3,351 |
| Legislative proposal, subject to PAYGO: | | | |
| Budget Authority | | 105 | 607 |
| Outlays | | 105 | 607 |
| Total: | | | |
| Budget Authority | 3,597 | 3,456 | 3,958 |
| Outlays | 3,597 | 3,456 | 3,958 |

The American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 1531, allows State and local governments to issue Build America Bonds through December 31, 2010. These tax credit bonds, which include Recovery Zone Bonds, differ from tax-exempt governmental obligation bonds in two principal ways: (1) interest paid on tax credit bonds is taxable; and (2) a portion of the interest paid on tax credit bonds takes the form of a federal tax credit. The bond issuer may elect to receive a direct payment in the amount of the tax credit for obligations issued before January 1, 2011. The 2013 President's Budget proposes an expanded and permanent extension to this credit at an adjusted subsidy rate.

BUILD AMERICA BOND PAYMENTS, RECOVERY ACT
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 20–0935–4–1–806 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|--|
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 | | | 105 |
| | | | Unobligated balance brought forward, Oct 1 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 | | 105 | 607 |
| | | | Appropriation |
| 1260 | | 105 | 607 |
| | | | Appropriations, mandatory (total) |
| 1930 | | 105 | 712 |
| | | | Total budgetary resources available |
| Memorandum (non-add) entries: | | | |
| 1941 | | 105 | 712 |
| | | | Unexpired unobligated balance, end of year |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 | | | –105 |
| | | | Unpaid obligations, brought forward, Oct 1 (gross) |
| 3040 | | –105 | –607 |
| | | | Outlays (gross) |
| Obligated balance, end of year (net): | | | |
| 3090 | | –105 | –712 |
| | | | Unpaid obligations, end of year (gross) |
| 3100 | | –105 | –712 |
| | | | Obligated balance, end of year (net) |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 | | 105 | 607 |
| | | | Budget authority, gross |
| Outlays, gross: | | | |
| 4100 | | 105 | 607 |
| | | | Outlays from new mandatory authority |
| 4180 | | 105 | 607 |
| | | | Budget authority, net (total) |
| 4190 | | 105 | 607 |
| | | | Outlays, net (total) |

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 20–0906–0–1–609 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|---|
| Obligations by program activity: | | | |
| 0001 | 55,652 | 52,247 | 52,311 |
| | | | Direct program activity |
| 0900 | 55,652 | 52,247 | 52,311 |
| | | | Total new obligations (object class 41.0) |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 | 55,652 | 52,247 | 52,311 |
| | | | Appropriation |
| 1260 | 55,652 | 52,247 | 52,311 |
| | | | Appropriations, mandatory (total) |
| 1930 | 55,652 | 52,247 | 52,311 |
| | | | Total budgetary resources available |
| Change in obligated balance: | | | |
| 3030 | 55,652 | 52,247 | 52,311 |
| | | | Obligations incurred, unexpired accounts |
| 3040 | –55,652 | –52,247 | –52,311 |
| | | | Outlays (gross) |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 | 55,652 | 52,247 | 52,311 |
| | | | Budget authority, gross |
| Outlays, gross: | | | |
| 4100 | 55,652 | 52,247 | 52,311 |
| | | | Outlays from new mandatory authority |
| 4180 | 55,652 | 52,247 | 52,311 |
| | | | Budget authority, net (total) |

| | | | | |
|------|----------------------------|--------|--------|--------|
| 4190 | Outlays, net (total) | 55,652 | 52,247 | 52,311 |
|------|----------------------------|--------|--------|--------|

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 55,652 | 52,247 | 52,311 |
| Outlays | 55,652 | 52,247 | 52,311 |
| Amounts included in the adjusted baseline: | | | |
| Budget Authority | | | 209 |
| Outlays | | | 209 |
| Legislative proposal, subject to PAYGO: | | | |
| Budget Authority | | | 95 |
| Outlays | | | 95 |
| Total: | | | |
| Budget Authority | 55,652 | 52,247 | 52,615 |
| Outlays | 55,652 | 52,247 | 52,615 |

As provided by law, there are instances wherein the earned income tax credit (EITC) exceeds the amount of tax liability owed through the individual income tax system, resulting in an additional payment to the taxpayer. Congress originally authorized the EITC in the Tax Reduction Act of 1975 (Public Law 94–12) and made it permanent in the Revenue Adjustment Act of 1978 (Public Law 95–600). The Tax Reform Act of 1986 and the Omnibus Budget Reconciliation Acts of 1990 and 1993 increased the credit amount and expanded eligibility for the EITC.

The Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) (Public Law 107–16) increased the income level at which the credit begins to phase out for married taxpayers filing joint returns, and made other changes to simplify the credit and improve compliance.

The American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 1002, temporarily increased the EITC for working families with three or more children, and increased the threshold for the phase-out range for all married couples filing a joint return for 2009 and 2010 tax returns. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Public Law 111–312), Section 103(c), extended EGTRRA and ARRA benefits through tax year 2012. The President's FY 2013 Budget baseline assumes that changes to the EITC enacted in EGTRRA as amended by ARRA are made permanent. The Budget further proposes to make permanent the increase in the credit for families with three or more children.

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX
(Amounts included in the adjusted baseline)

Program and Financing (in millions of dollars)

| Identification code 20–0906–7–1–609 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|--|
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 | | | 209 |
| | | | Appropriation |
| 1260 | | | 209 |
| | | | Appropriations, mandatory (total) |
| 1930 | | | 209 |
| | | | Total budgetary resources available |
| Memorandum (non-add) entries: | | | |
| 1941 | | | 209 |
| | | | Unexpired unobligated balance, end of year |
| Change in obligated balance: | | | |
| 3040 | | | –209 |
| | | | Outlays (gross) |
| Obligated balance, end of year (net): | | | |
| 3090 | | | –209 |
| | | | Unpaid obligations, end of year (gross) |
| 3100 | | | –209 |
| | | | Obligated balance, end of year (net) |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 | | | 209 |
| | | | Budget authority, gross |
| Outlays, gross: | | | |
| 4100 | | | 209 |
| | | | Outlays from new mandatory authority |
| 4180 | | | 209 |
| | | | Budget authority, net (total) |

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX—Continued

Program and Financing—Continued

| Identification code 20–0906–7–1–609 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|-------------|-----------|-----------|
| 4190 Outlays, net (total) | | | 209 |

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 20–0906–4–1–609 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | | 95 |
| 1260 Appropriations, mandatory (total) | | | 95 |
| 1930 Total budgetary resources available | | | 95 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | | | 95 |
| Change in obligated balance: | | | |
| 3040 Outlays (gross) | | | –95 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | | | –95 |
| 3100 Obligated balance, end of year (net) | | | –95 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | | 95 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | | 95 |
| 4180 Budget authority, net (total) | | | 95 |
| 4190 Outlays, net (total) | | | 95 |

PAYMENT WHERE RECOVERY REBATE EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 20–0905–0–1–609 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 1 | 50 | |
| 0900 Total new obligations (object class 41.0) | 1 | 50 | |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1029 Other balances withdrawn | –269 | | |
| 1050 Unobligated balance (total) | –269 | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 1 | 50 | |
| 1260 Appropriations, mandatory (total) | 1 | 50 | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 269 | | |
| 1850 Spending auth from offsetting collections, mand (total) | 269 | | |
| 1900 Budget authority (total) | 270 | 50 | |
| 1930 Total budgetary resources available | 1 | 50 | |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | | 1 | 1 |
| 3030 Obligations incurred, unexpired accounts | 1 | 50 | |
| 3040 Outlays (gross) | | –50 | |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 1 | 1 | 1 |
| 3100 Obligated balance, end of year (net) | 1 | 1 | 1 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 270 | 50 | |

| | | | |
|---|------|----|--|
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | 50 | |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4123 Non-Federal sources | –269 | | |
| 4180 Budget authority, net (total) | 1 | 50 | |
| 4190 Outlays, net (total) | –269 | 50 | |

The Economic Stimulus Act of 2008 (Public Law 110–185), Section 101, allowed for the issuance of tax rebates (economic stimulus payments) to certain eligible taxpayers through December 31, 2008. This tax rebate was a one-time benefit provided to taxpayers to stimulate the economy. Additionally, in 2009 the rebate was provided to taxpayers who did not receive the full economic stimulus payment in 2008 and whose circumstances may have changed, making them eligible for some or all of the unpaid portion. No outlays are expected from this account in 2013, as the program is no longer active.

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 20–0922–0–1–609 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 22,691 | 22,464 | 21,886 |
| 0900 Total new obligations (object class 41.0) | 22,691 | 22,464 | 21,886 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 22,691 | 22,464 | 21,886 |
| 1260 Appropriations, mandatory (total) | 22,691 | 22,464 | 21,886 |
| 1930 Total budgetary resources available | 22,691 | 22,464 | 21,886 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 22,691 | 22,464 | 21,886 |
| 3040 Outlays (gross) | –22,691 | –22,464 | –21,886 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 22,691 | 22,464 | 21,886 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 22,691 | 22,464 | 21,886 |
| 4180 Budget authority, net (total) | 22,691 | 22,464 | 21,886 |
| 4190 Outlays, net (total) | 22,691 | 22,464 | 21,886 |

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 22,691 | 22,464 | 21,886 |
| Outlays | 22,691 | 22,464 | 21,886 |
| Amounts included in the adjusted baseline: | | | |
| Budget Authority | | | 1,159 |
| Outlays | | | 1,159 |
| Total: | | | |
| Budget Authority | 22,691 | 22,464 | 23,045 |
| Outlays | 22,691 | 22,464 | 23,045 |

As provided by law, there are instances where the child tax credit exceeds the amount of tax liability owed through the individual income tax system, resulting in an additional payment to the taxpayer.

The Congress originally authorized the child credit in the Taxpayer Relief Act of 1997 (Public Law 105–34). The credit amount and extent to which the credit is refundable were increased by EGTRRA. The American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 1003, further expanded the extent to which the credit is refundable. The credit was refundable to the extent of 15 percent of an individual's earned income in excess of \$3,000 for 2010 and 2011. The Tax Relief, Unemployment In-

insurance Reauthorization, and Job Creation Act of 2010 (Public Law 111–312), Section 103(b), extended this temporary benefit for 2011 and 2012. The 2013 President's Budget baseline assumes that the changes to the child tax credit enacted in EGTRRA and amended by ARRA are made permanent.

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX
(Amounts included in the adjusted baseline)

Program and Financing (in millions of dollars)

| Identification code 20–0922–7–1–609 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|--|
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 | | | 1,159 |
| | | | Appropriation |
| 1260 | | | 1,159 |
| | | | Appropriations, mandatory (total) |
| 1930 | | | 1,159 |
| | | | Total budgetary resources available |
| Memorandum (non-add) entries: | | | |
| 1941 | | | 1,159 |
| | | | Unexpired unobligated balance, end of year |
| Change in obligated balance: | | | |
| 3040 | | | -1,159 |
| | | | Outlays (gross) |
| | | | Obligated balance, end of year (net): |
| 3090 | | | -1,159 |
| | | | Unpaid obligations, end of year (gross) |
| 3100 | | | -1,159 |
| | | | Obligated balance, end of year (net) |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 | | | 1,159 |
| | | | Budget authority, gross |
| | | | Outlays, gross: |
| 4100 | | | 1,159 |
| | | | Outlays from new mandatory authority |
| 4180 | | | 1,159 |
| | | | Budget authority, net (total) |
| 4190 | | | 1,159 |
| | | | Outlays, net (total) |

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX
(Legislative proposal, subject to PAYGO)

The account reflects the interaction effect between the proposal to establish automatic IRAs and expand the child and dependent care tax credit and refundable tax credits.

PAYMENT WHERE HEALTH COVERAGE TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 20–0923–0–1–551 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|---|
| Obligations by program activity: | | | |
| 0001 | 185 | 192 | 189 |
| | | | Direct program activity |
| 0900 | 185 | 192 | 189 |
| | | | Total new obligations (object class 41.0) |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 | 185 | 192 | 189 |
| | | | Appropriation |
| 1260 | 185 | 192 | 189 |
| | | | Appropriations, mandatory (total) |
| 1930 | 185 | 192 | 189 |
| | | | Total budgetary resources available |
| Change in obligated balance: | | | |
| 3030 | 185 | 192 | 189 |
| | | | Obligations incurred, unexpired accounts |
| 3040 | -185 | -192 | -189 |
| | | | Outlays (gross) |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 | 185 | 192 | 189 |
| | | | Budget authority, gross |
| | | | Outlays, gross: |
| 4100 | 185 | 192 | 189 |
| | | | Outlays from new mandatory authority |
| 4180 | 185 | 192 | 189 |
| | | | Budget authority, net (total) |
| 4190 | 185 | 192 | 189 |
| | | | Outlays, net (total) |

The Trade Act of 2002 established the Health Coverage Tax Credit (HCTC), a refundable tax credit for a portion of the cost

of qualified insurance, which may be paid in advance. This credit is available to certain recipients of Trade Adjustment Assistance (TAA) and Pension Benefit Guaranty Corporation pension beneficiaries who are aged 55–64.

The Congress expanded the HCTC program in the American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Sections 1899A-1899J. Increased benefits for certain HCTC eligible individuals include payment of 80 percent (up from 65 percent) of health insurance premiums, up to 24 months of coverage for qualified family members, and extension of COBRA benefits. The Omnibus Trade Act of 2010 (Public Law 111–344), Sections 111–118, extended these benefits until February 13, 2011. The bill to extend the Generalization System of Preference (Public Law 112–040), Section 241, extended the credit through December 31, 2013 and reduced the credit percentage to 72.5 percent, and eliminated the credit entirely beginning January 1, 2014. This schedule reflects the effects of HCTC in cases where the credit exceeds the tax liability resulting in payment to the taxpayer.

PAYMENT WHERE COBRA CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 20–0936–0–1–551 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|---|
| Obligations by program activity: | | | |
| 0001 | 2,191 | 193 | |
| | | | Direct program activity |
| 0900 | 2,191 | 193 | |
| | | | Total new obligations (object class 41.0) |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 | 2,191 | 193 | |
| | | | Appropriation |
| 1260 | 2,191 | 193 | |
| | | | Appropriations, mandatory (total) |
| 1930 | 2,191 | 193 | |
| | | | Total budgetary resources available |
| Change in obligated balance: | | | |
| 3030 | 2,191 | 193 | |
| | | | Obligations incurred, unexpired accounts |
| 3040 | -2,191 | -193 | |
| | | | Outlays (gross) |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 | 2,191 | 193 | |
| | | | Budget authority, gross |
| | | | Outlays, gross: |
| 4100 | 2,191 | 193 | |
| | | | Outlays from new mandatory authority |
| 4180 | 2,191 | 193 | |
| | | | Budget authority, net (total) |
| 4190 | 2,191 | 193 | |
| | | | Outlays, net (total) |

COBRA gives workers who lose their jobs, and thus their health benefits, the right to purchase group health coverage provided by the plan under certain circumstances. This continuation coverage is provided pursuant to Part 6 of Subtitle B of Title I of the Employee Retirement Income Security Act of 1974 (other than Section 609), Title XXII of the Public Health Service Act, Section 4980B of the Internal Revenue Code of 1986 (other than under Subsection (f)(1) of such Section insofar as it relates to pediatric vaccines), or Section 8905(a) of 5 U.S.C., or under a State program that provides comparable continuation coverage.

The American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 3001, treated assistance eligible individuals who pay 35 percent of their COBRA premium as having paid the full amount. The remaining 65 percent is reimbursed to the employer, insurer or health plan as a credit against certain employment taxes. This schedule includes the revenue loss to the government as well.

The Department of Defense Appropriation Act of 2010 (Public Law 111–118), Section 1010, extended the eligibility period for the COBRA Premium Assistance program from the original

PAYMENT WHERE COBRA CREDIT EXCEEDS LIABILITY FOR TAX—Continued ending date of December 31, 2009 to February 28, 2010. The Act also extended the duration period of the taxpayers' premium assistance coverage from 9 months to 15 months.

The Continuing Extension Act of 2010 (Public Law 111–157), Section 3, amended the American Recovery and Reinvestment Act of 2009 to extend the premium assistance for COBRA benefits to employees involuntarily terminated through May 31, 2010.

PAYMENT WHERE SMALL BUSINESS HEALTH INSURANCE TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 20–0951–0–1–551 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 30 | 107 | 127 |
| 0900 Total new obligations (object class 41.0) | 30 | 107 | 127 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 30 | 107 | 127 |
| 1260 Appropriations, mandatory (total) | 30 | 107 | 127 |
| 1930 Total budgetary resources available | 30 | 107 | 127 |

| | | | |
|---|-----|------|------|
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 30 | 107 | 127 |
| 3040 Outlays (gross) | –30 | –107 | –127 |

| | | | |
|---|----|-----|-----|
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 30 | 107 | 127 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 30 | 107 | 127 |
| 4180 Budget authority, net (total) | 30 | 107 | 127 |
| 4190 Outlays, net (total) | 30 | 107 | 127 |

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 30 | 107 | 127 |
| Outlays | 30 | 107 | 127 |
| Legislative proposal, subject to PAYGO: | | | |
| Budget Authority | | 34 | 73 |
| Outlays | | 34 | 73 |
| Total: | | | |
| Budget Authority | 30 | 141 | 200 |
| Outlays | 30 | 141 | 200 |

The Affordable Care Act (P.L. 111–148), Section 1421, allows certain small businesses to claim a credit when they pay at least half of the health care premiums for single health insurance coverage for their employees. Small businesses can claim the credit for 2010 through 2013 and for any two years after that. Generally, employers that have fewer than 25 full-time equivalent employees and pay wages averaging less than \$50,000 per employee per year may qualify for the credit.

PAYMENT WHERE SMALL BUSINESS HEALTH INSURANCE TAX CREDIT EXCEEDS LIABILITY FOR TAX

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 20–0951–4–1–551 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | | 34 | 73 |
| 0900 Total new obligations (object class 41.0) | | 34 | 73 |

| | | | |
|--|--|----|----|
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | 34 | 73 |
| 1260 Appropriations, mandatory (total) | | 34 | 73 |
| 1930 Total budgetary resources available | | 34 | 73 |

| | | | |
|---|--|-----|-----|
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | | 34 | 73 |
| 3040 Outlays (gross) | | –34 | –73 |

| | | | |
|---|--|----|----|
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | 34 | 73 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | 34 | 73 |
| 4180 Budget authority, net (total) | | 34 | 73 |
| 4190 Outlays, net (total) | | 34 | 73 |

The Budget proposes to expand and simplify the small business health insurance credit.

PAYMENT WHERE ALTERNATIVE MINIMUM TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 20–0929–0–1–609 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 458 | 200 | 75 |
| 0900 Total new obligations (object class 41.0) | 458 | 200 | 75 |

| | | | |
|--|-----|-----|----|
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 458 | 200 | 75 |
| 1260 Appropriations, mandatory (total) | 458 | 200 | 75 |
| 1930 Total budgetary resources available | 458 | 200 | 75 |

| | | | |
|---|------|------|-----|
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 458 | 200 | 75 |
| 3040 Outlays (gross) | –458 | –200 | –75 |

| | | | |
|---|-----|-----|----|
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 458 | 200 | 75 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 458 | 200 | 75 |
| 4180 Budget authority, net (total) | 458 | 200 | 75 |
| 4190 Outlays, net (total) | 458 | 200 | 75 |

The Tax Relief and Health Care Act of 2006 (Public Law 109–432) allows certain taxpayers to claim a refundable credit for a portion of their unused long-term alternative minimum tax (AMT) credits each year. The Emergency Economic Stabilization Act of 2008 (Public Law 110–343), Division C, Section 103, increased the AMT refundable credit portion from 20 percent to 50 percent of unused long-term minimum tax credits for the taxable year in question. A one year extension of this tax credit (through calendar year 2013) is proposed in the 2013 President's Budget.

PAYMENT WHERE TAX CREDIT TO AID FIRST-TIME HOMEBUYERS EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 20–0930–0–1–604 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 2,185 | 315 | |
| 0900 Total new obligations (object class 41.0) | 2,185 | 315 | |

| | | | | |
|---|--|--------|------|-------|
| Budgetary Resources: | | | | |
| Budget authority: | | | | |
| Appropriations, mandatory: | | | | |
| 1200 | Appropriation | 2,185 | 315 | ..... |
| 1260 | Appropriations, mandatory (total) | 2,185 | 315 | ..... |
| 1930 | Total budgetary resources available | 2,185 | 315 | ..... |
| Change in obligated balance: | | | | |
| 3030 | Obligations incurred, unexpired accounts | 2,185 | 315 | ..... |
| 3040 | Outlays (gross) | -2,185 | -315 | ..... |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 2,185 | 315 | ..... |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 2,185 | 315 | ..... |
| 4180 | Budget authority, net (total) | 2,185 | 315 | ..... |
| 4190 | Outlays, net (total) | 2,185 | 315 | ..... |

The Housing and Economic Recovery Act of 2008 (Public Law 110–289), Section 3011, provided a refundable tax credit of up to \$7,500 for first-time homebuyers. The credit allowed for up to 10 percent of the purchase price for qualified residences. Taxpayers who qualified were allowed a one-time credit against their income tax for principal residences purchased on or after April 9, 2008, and before July 1, 2009. They must repay the credit over a 15-year period.

The American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 1006, expanded and extended the credit, and also eliminated the repayment requirement. Qualifying taxpayers may claim up to \$8,000 on either their 2008 or 2009 tax returns for qualifying 2009 purchases. The credit was available for qualifying purchases made between January 1, 2009 and November 30, 2009.

The Worker, Homeownership, and Business Assistance Act of 2009 (Public Law 111–92), Section 12, extended the application period for the first-time homebuyer credit from November 30, 2009 to April 30, 2010. The Act modified the buyer's settlement date to June 30, 2010, if a buyer entered into a binding contract by April 30, 2010. The Act also provided a "long-time resident" credit of up to \$6,500 to taxpayers who do not qualify as first-time homebuyers.

The Homebuyer Assistance and Improvement Act of 2010 (Public Law 111–198), Section 2, extended eligibility for the credit to any taxpayer who entered into a written binding contract before May 1, 2010, to close on the purchase of a principal residence before October 1, 2010.

This account provides resources for the portion, if any, of the refundable tax credit amount that exceeds the taxpayer's tax liability.

PAYMENT WHERE CERTAIN TAX CREDITS EXCEED LIABILITY FOR CORPORATE TAX

Program and Financing (in millions of dollars)

| | | | | |
|---|---|----|----|-------|
| Identification code 20–0931–0–1–376 | | | | |
| 2011 actual 2012 est. 2013 est. | | | | |
| Obligations by program activity: | | | | |
| 0001 | Direct program activity | 65 | 10 | ..... |
| 0900 | Total new obligations (object class 41.0) | 65 | 10 | ..... |
| Budgetary Resources: | | | | |
| Budget authority: | | | | |
| Appropriations, mandatory: | | | | |
| 1200 | Appropriation | 65 | 10 | ..... |
| 1260 | Appropriations, mandatory (total) | 65 | 10 | ..... |
| 1930 | Total budgetary resources available | 65 | 10 | ..... |

| | | | | |
|---|--|-----|-----|-------|
| Change in obligated balance: | | | | |
| 3030 | Obligations incurred, unexpired accounts | 65 | 10 | ..... |
| 3040 | Outlays (gross) | -65 | -10 | ..... |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 65 | 10 | ..... |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 65 | 10 | ..... |
| 4180 | Budget authority, net (total) | 65 | 10 | ..... |
| 4190 | Outlays, net (total) | 65 | 10 | ..... |

The Housing and Economic Recovery Act of 2008 (Public Law 110–289), Section 3081, allowed certain businesses to accelerate the recognition of a portion of their historic AMT or research and development (R&D) credits in lieu of taking bonus depreciation. The amount is capped at the lesser of \$30 million or 6 percent of historic AMT and R&D credits. The American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 1201(b), extended this temporary benefit through 2009 and the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Public Law 111–312), Section 401(c), extended this temporary benefit for 2011 and 2012 tax returns.

PAYMENT WHERE TAX CREDIT FOR CERTAIN GOVERNMENT RETIREES EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| | | | | |
|---|---|----|----|-------|
| Identification code 20–0942–0–1–602 | | | | |
| 2011 actual 2012 est. 2013 est. | | | | |
| Obligations by program activity: | | | | |
| 0001 | Direct program activity | 1 | 1 | ..... |
| 0900 | Total new obligations (object class 41.0) | 1 | 1 | ..... |
| Budgetary Resources: | | | | |
| Budget authority: | | | | |
| Appropriations, mandatory: | | | | |
| 1200 | Appropriation | 1 | 1 | ..... |
| 1260 | Appropriations, mandatory (total) | 1 | 1 | ..... |
| 1930 | Total budgetary resources available | 1 | 1 | ..... |
| Change in obligated balance: | | | | |
| 3030 | Obligations incurred, unexpired accounts | 1 | 1 | ..... |
| 3040 | Outlays (gross) | -1 | -1 | ..... |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 1 | 1 | ..... |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 1 | 1 | ..... |
| 4180 | Budget authority, net (total) | 1 | 1 | ..... |
| 4190 | Outlays, net (total) | 1 | 1 | ..... |

The American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 2202, allowed certain federal and state retirees to claim a one-time refundable credit of up to \$250 (\$500 in the case of a joint return where both spouses are eligible individuals). No account activity is expected in 2013.

PAYMENT IN LIEU OF TAX CREDIT FOR GROWTH ZONES

The Administration proposes to designate 20 new Growth Zones (14 in urban areas and 6 in rural areas). The zone designation and corresponding incentives will be in effect from January 1, 2014, through December 31, 2018. The zones will be chosen through a competitive application process based on the strength of the applicant's competitiveness plan and other criteria. The proposal includes tax incentives for employers who employ zone residents and for certain property placed in service by businesses

PAYMENT IN LIEU OF TAX CREDIT FOR GROWTH ZONES—Continued
in Growth Zones. Taxpayers who are not subject to U.S. income taxes would receive payments in lieu of tax credits.

PAYMENT IN LIEU OF TAX CREDIT FOR NEW JOBS AND WAGE INCREASES

The 2013 President's Budget proposes a new, temporary 10 percent tax credit for employers for increases in wage expense. The credit would be equal to 10 percent of the increase in the employer's 2012 eligible wages over the prior year (2011). Eligible wages are the employer's Old Age, Survivors, and Disability Insurance (OASDI) wages. The maximum amount of the increase in eligible wages would be \$5 million per employer, for a maximum credit of \$500,000. For employers with no OASDI wages in 2011, eligible wages would be 80 percent of their OASDI wage base for 2012. The credit also would be available to tax exempt organizations and public universities. The proposal would be effective for the one-year period beginning on January 1, 2012.

PAYMENT IN LIEU OF TAX CREDIT FOR NEW JOBS AND WAGE INCREASES

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 20-0956-4-1-504 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | | | 615 |
| 0900 Total new obligations (object class 41.0) | | | 615 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | | 615 |
| 1260 Appropriations, mandatory (total) | | | 615 |
| 1930 Total budgetary resources available | | | 615 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | | | 615 |
| 3040 Outlays (gross) | | | -615 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | | 615 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | | 615 |
| 4180 Budget authority, net (total) | | | 615 |
| 4190 Outlays, net (total) | | | 615 |

PAYMENT WHERE SPECIFIED ENERGY PROPERTY CREDIT EXCEEDS LIABILITY FOR TAX

The 2013 President's Budget proposes to extend the renewable energy production tax credit for wind facilities and the energy investment tax credit for wind facility property through 2013. In addition, the FY 2013 Budget proposes to extend the grant program to all otherwise qualifying property placed in service in 2012 (including property on which construction begins in 2012). For property placed in service after 2012, the Budget proposes to replace the grant program with a refundable income tax credit administered by the IRS. The refundable tax credit would be available for property on which construction begins in the five years, 2009 through 2013. The refundable credit would be allowed with respect to property placed in service in 2013 (in the case of property, including wind facility property, that is part of a facility otherwise eligible for the renewable electricity production tax credit) and for property placed in service in the four years, 2013

through 2016 (in the case of any other property otherwise eligible for the investment tax credit for energy property).

PAYMENT WHERE SPECIFIED ENERGY PROPERTY CREDIT EXCEEDS LIABILITY FOR TAX

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 20-0954-4-1-271 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | | | 2,144 |
| 0900 Total new obligations (object class 41.0) | | | 2,144 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | | 2,144 |
| 1260 Appropriations, mandatory (total) | | | 2,144 |
| 1930 Total budgetary resources available | | | 2,144 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | | | 2,144 |
| 3040 Outlays (gross) | | | -2,144 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | | 2,144 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | | 2,144 |
| 4180 Budget authority, net (total) | | | 2,144 |
| 4190 Outlays, net (total) | | | 2,144 |

PAYMENT WHERE MAKING WORK PAY CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 20-0933-0-1-609 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 13,905 | 500 | |
| 0900 Total new obligations (object class 41.0) | 13,905 | 500 | |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 13,905 | 500 | |
| 1260 Appropriations, mandatory (total) | 13,905 | 500 | |
| 1930 Total budgetary resources available | 13,905 | 500 | |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 13,905 | 500 | |
| 3040 Outlays (gross) | -13,905 | -500 | |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 13,905 | 500 | |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 13,905 | 500 | |
| 4180 Budget authority, net (total) | 13,905 | 500 | |
| 4190 Outlays, net (total) | 13,905 | 500 | |

The American Recovery and Reinvestment Act of 2009 (Public Law 111-5), Section 1001, allowed certain taxpayers to claim a refundable Making Work Pay tax credit of 6.2 percent of earned income, up to \$400 for single taxpayers and up to \$800 for married couples filing joint returns. The refundable credit was claimed on 2009 and 2010 tax returns and phases out for high-income taxpayers.

PAYMENT WHERE AMERICAN OPPORTUNITY CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 20-0932-0-1-502 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 5,604 | 6,365 | 7,541 |
| 0900 Total new obligations (object class 41.0) | 5,604 | 6,365 | 7,541 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 5,604 | 6,365 | 7,541 |
| 1260 Appropriations, mandatory (total) | 5,604 | 6,365 | 7,541 |
| 1930 Total budgetary resources available | 5,604 | 6,365 | 7,541 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 5,604 | 6,365 | 7,541 |
| 3040 Outlays (gross) | -5,604 | -6,365 | -7,541 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 5,604 | 6,365 | 7,541 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 5,604 | 6,365 | 7,541 |
| 4180 Budget authority, net (total) | 5,604 | 6,365 | 7,541 |
| 4190 Outlays, net (total) | 5,604 | 6,365 | 7,541 |

The American Recovery and Reinvestment Act of 2009 (Public Law 111-5), Section 1004, allows certain taxpayers to claim a refundable American Opportunity Tax Credit (AOTC) for qualifying higher education expenses, for tax years 2009 and 2010. Up to 40 percent of the credit is refundable. The credit applies dollar-for-dollar to the first \$2,000 of qualified tuition, fees and course materials paid by the taxpayer, and applies at a rate of 25 percent to the next \$2,000 in qualified tuition, fees and course materials for a total credit of up to \$2,500. This tax credit is subject to a phase-out for higher-income taxpayers. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Public Law 111-312), Section 103(a), extended this credit to tax years 2011 and 2012. The 2013 President's Budget proposes to index the expense amounts and phase-out limits, as well as make this tax credit permanent.

PAYMENT TO ISSUER OF QUALIFIED ENERGY CONSERVATION BONDS

Program and Financing (in millions of dollars)

| Identification code 20-0948-0-1-272 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 9 | 33 | 32 |
| 0900 Total new obligations (object class 41.0) | 9 | 33 | 32 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 9 | 33 | 32 |
| 1260 Appropriations, mandatory (total) | 9 | 33 | 32 |
| 1930 Total budgetary resources available | 9 | 33 | 32 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 9 | 33 | 32 |
| 3040 Outlays (gross) | -9 | -33 | -32 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 9 | 33 | 32 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 9 | 33 | 32 |
| 4180 Budget authority, net (total) | 9 | 33 | 32 |

| | | | |
|---------------------------------|---|----|----|
| 4190 Outlays, net (total) | 9 | 33 | 32 |
|---------------------------------|---|----|----|

The Emergency Economic Stabilization Act of 2008 (Public Law 110-343), Section 301, created Qualified Energy Conservation Bonds; and the American Recovery and Reinvestment Act of 2009 (Public Law 111-5), Section 1112, increased the limitation on issuance of qualified energy conservation bonds from \$800,000,000 to \$3,200,000,000.

The Hiring Incentives to Restore Employment Act (Public Law 111-147), Section 301, amends Section 6431 of the Internal Revenue Code of 1986 by allowing issuers of Qualified Energy Conservation Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy, in the same manner as the Build America Bonds direct-pay subsidy. The issuer of such qualifying bonds will receive a direct interest payment subsidy from the Federal government. Bondholders will receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF NEW CLEAN RENEWABLE ENERGY BONDS

Program and Financing (in millions of dollars)

| Identification code 20-0947-0-1-271 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 11 | 21 | 24 |
| 0900 Total new obligations (object class 41.0) | 11 | 21 | 24 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 11 | 21 | 24 |
| 1260 Appropriations, mandatory (total) | 11 | 21 | 24 |
| 1930 Total budgetary resources available | 11 | 21 | 24 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 11 | 21 | 24 |
| 3040 Outlays (gross) | -11 | -21 | -24 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 11 | 21 | 24 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 11 | 21 | 24 |
| 4180 Budget authority, net (total) | 11 | 21 | 24 |
| 4190 Outlays, net (total) | 11 | 21 | 24 |

The Emergency Economic Stabilization Act of 2008 (Public Law 110-343), Section 107, created New Clean Renewable Energy Bonds; and the American Recovery and Reinvestment Act of 2009 (Public Law 111-5), Section 1111, increased the limitation on issuance of New Clean Renewable Energy Bonds by \$1,600,000,000.

The Hiring Incentives to Restore Employment Act (Public Law 111-147), Section 301, amends Section 6431 of the Internal Revenue Code of 1986 by allowing issuers of New Clean Renewable Energy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy, in the same manner as the Build America Bonds direct-pay subsidy. The issuer of such qualifying bonds will receive a direct interest payment subsidy from the Federal government. Bondholders will receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF QUALIFIED SCHOOL CONSTRUCTION BONDS

Program and Financing (in millions of dollars)

| Identification code 20-0946-0-1-501 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 349 | 744 | 820 |
| 0900 Total new obligations (object class 41.0) | 349 | 744 | 820 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 349 | 744 | 820 |
| 1260 Appropriations, mandatory (total) | 349 | 744 | 820 |
| 1930 Total budgetary resources available | 349 | 744 | 820 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 349 | 744 | 820 |
| 3040 Outlays (gross) | -349 | -744 | -820 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 349 | 744 | 820 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 349 | 744 | 820 |
| 4180 Budget authority, net (total) | 349 | 744 | 820 |
| 4190 Outlays, net (total) | 349 | 744 | 820 |

The American Recovery and Reinvestment Act of 2009 (Public Law 111-5), Section 1521, created Qualified School Construction Bonds with a calendar year limitation of \$11,000,000,000 for 2009 and 2010 and zero after 2010.

The Hiring Incentives to Restore Employment Act (Public Law 111-147), Section 301, amends Section 6431 of the Internal Revenue Code of 1986 by allowing issuers of Qualified School Construction Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy, in the same manner as the Build America Bonds direct-pay subsidy. The issuer of such qualifying bonds will receive a direct interest payment subsidy from the Federal government. Bondholders will receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF QUALIFIED ZONE ACADEMY BONDS

Program and Financing (in millions of dollars)

| Identification code 20-0945-0-1-501 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 19 | 27 | 38 |
| 0900 Total new obligations (object class 41.0) | 19 | 27 | 38 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 19 | 27 | 38 |
| 1260 Appropriations, mandatory (total) | 19 | 27 | 38 |
| 1930 Total budgetary resources available | 19 | 27 | 38 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 19 | 27 | 38 |
| 3040 Outlays (gross) | -19 | -27 | -38 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 19 | 27 | 38 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 19 | 27 | 38 |
| 4180 Budget authority, net (total) | 19 | 27 | 38 |
| 4190 Outlays, net (total) | 19 | 27 | 38 |

The American Recovery and Reinvestment Act of 2009 (Public Law 111-5), Section 1522, extended and expanded the calendar year limitation for Qualified Zone Academy Bonds to \$1,400,000,000 for 2009 and 2010. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Public Law 111-312), Section 758, extended the Qualified Zone Academy Bonds for 2011 and reduced the calendar year limitation to \$400,000,000.

The Hiring Incentives to Restore Employment Act (Public Law 111-147), Section 301, amends Section 6431 of the Internal Revenue Code of 1986 by allowing issuers of Qualified Zone Academy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy, in the same manner as the Build America Bonds direct-pay subsidy. The issuer of such qualifying bonds will receive a direct interest payment subsidy from the Federal government. Bondholders will receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT WHERE ADOPTION CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

| Identification code 20-0950-0-1-609 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | 719 | 537 | ..... |
| 0900 Total new obligations (object class 41.0) | 719 | 537 | ..... |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 719 | 537 | ..... |
| 1260 Appropriations, mandatory (total) | 719 | 537 | ..... |
| 1930 Total budgetary resources available | 719 | 537 | ..... |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 719 | 537 | ..... |
| 3040 Outlays (gross) | -719 | -537 | ..... |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 719 | 537 | ..... |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 719 | 537 | ..... |
| 4180 Budget authority, net (total) | 719 | 537 | ..... |
| 4190 Outlays, net (total) | 719 | 537 | ..... |

Summary of Budget Authority and Outlays (in millions of dollars)

| | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Enacted/requested: | | | |
| Budget Authority | 719 | 537 | ..... |
| Outlays | 719 | 537 | ..... |
| Legislative proposal, subject to PAYGO: | | | |
| Budget Authority ..... | ..... | ..... | 355 |
| Outlays ..... | ..... | ..... | 355 |
| Total: | | | |
| Budget Authority | 719 | 537 | 355 |
| Outlays | 719 | 537 | 355 |

The Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) (Public Law 107-16), Section 202, increased the maximum credit and exclusion to \$10,000 (indexed for inflation after 2002) for both non-special needs and special needs adoptions; increased the phase-out starting point to \$150,000 (indexed for inflation after 2002); and allowed the credit against the AMT.

The Patient Protection and Affordable Care Act (PPACA) (Public Law 111-148), Section 10909, extended the EGTRRA expansion of the adoption credit and exclusion from income for employer-provided adoption assistance for one year (for 2011); increased by \$1,000 to \$13,170 per child (indexed for inflation)

the maximum adoption credit and exclusion from income for employer-provided adoption assistance for two years (2010 and 2011); and made the credit refundable for two years (2010 and 2011), meaning that eligible taxpayers can get it even if they do not owe tax for that year. In general, the credit is based on the reasonable and necessary expenses related to a legal adoption, including adoption fees, court costs, attorney's fees and travel expenses.

The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Public Law 111–312), Section 101(b), extended the EGTRRA provisions through 2012. The President's Budget baseline assumes that changes to the adoption credit enacted in EGTRRA are made permanent. The Budget further proposes to extend the PPACA provisions through calendar year 2013.

PAYMENT WHERE ADOPTION CREDIT EXCEEDS LIABILITY FOR TAX
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 20–0950–4–1–609 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 | | | 355 |
| 1260 | | | 355 |
| 1930 | | | 355 |
| Memorandum (non-add) entries: | | | |
| 1941 | | | 355 |
| Change in obligated balance: | | | |
| 3040 | | | –355 |
| 3090 | | | –355 |
| 3100 | | | –355 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 | | | 355 |
| 4100 | | | 355 |
| 4180 | | | 355 |
| 4190 | | | 355 |

The President's Budget would extend the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Public Law 111–312), Section 101(b) adoption credit provisions through 2013. The Budget would also extend math error authority to credits such as the adoption credit where there is a lifetime limit on the total amount of a credit that may be claimed or the total number of years a credit may be claimed.

THERAPEUTIC DISCOVERY PROGRAM GRANTS AND ADMINISTRATION

Program and Financing (in millions of dollars)

| Identification code 20–0952–0–1–552 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 | 962 | 8 | |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 | 962 | 8 | |
| 1260 | 962 | 8 | |
| 1930 | 962 | 8 | |

| | | | |
|---|------|----|--|
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 | 4 | | |
| 3030 | 962 | 8 | |
| 3040 | –966 | –8 | |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 | 962 | 8 | |
| Outlays, gross: | | | |
| 4100 | 962 | 8 | |
| 4101 | 4 | | |
| 4110 | 966 | 8 | |
| 4180 | 962 | 8 | |
| 4190 | 966 | 8 | |

The Affordable Care Act (Public Law 111–148), Section 9023, provided tax credits and grants to qualifying entities that show significant potential to produce new and cost-saving therapies, support U.S. jobs, and increase U.S. competitiveness. Credits and grants are for qualifying investments made during a taxable year beginning in 2009 or 2010. The total amount of credits and grants that may be allocated under the program shall not exceed \$1,000,000,000 for the 2-year period beginning with 2009. This account also includes the administrative costs of carrying out the program, which constitute the projected account activity in 2013.

Object Classification (in millions of dollars)

| Identification code 20–0952–0–1–552 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|-------------|-----------|-----------|
| Direct obligations: | | | |
| 11.1 | 1 | | |
| 41.0 | 960 | 8 | |
| 99.0 | 961 | 8 | |
| 99.5 | 1 | | |
| 99.9 | 962 | 8 | |

Employment Summary

| Identification code 20–0952–0–1–552 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|-------------|-----------|-----------|
| 1001 | 10 | | |

REFUNDING INTERNAL REVENUE COLLECTIONS, INTEREST

Program and Financing (in millions of dollars)

| Identification code 20–0904–0–1–908 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 | 2,455 | 3,068 | 3,208 |
| 0900 | 2,455 | 3,068 | 3,208 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 | 2,455 | 3,068 | 3,208 |
| 1260 | 2,455 | 3,068 | 3,208 |
| 1930 | 2,455 | 3,068 | 3,208 |
| Change in obligated balance: | | | |
| 3030 | 2,455 | 3,068 | 3,208 |
| 3040 | –2,455 | –3,068 | –3,208 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 | 2,455 | 3,068 | 3,208 |
| Outlays, gross: | | | |
| 4100 | 2,455 | 3,068 | 3,208 |
| 4180 | 2,455 | 3,068 | 3,208 |
| 4190 | 2,455 | 3,068 | 3,208 |

REFUNDING INTERNAL REVENUE COLLECTIONS, INTEREST—Continued

Under certain circumstances, as provided in 26 U.S.C. 6611, interest is paid on Internal Revenue collections that must be refunded. The Tax Equity and Fiscal Responsibility Act of 1982 (Public Law 97–248) provides for daily compounding of interest. Under the Tax Reform Act of 1986 (Public Law 99–514), interest paid on Internal Revenue collections will equal the Federal short-term rate plus two percentage points, with such rate to be adjusted quarterly.

IRS MISCELLANEOUS RETAINED FEES

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 20–5432–0–2–803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| 0100 Balance, start of year | | | |
| Receipts: | | | |
| 0200 Enrolled Agent Fee Increase, IRS Miscellaneous Retained Fees | 7 | 5 | 7 |
| 0201 Tax Preparer Registration Fees, IRS Miscellaneous Retained Fees | 37 | 40 | 38 |
| 0220 New Installment Agreements, IRS Miscellaneous Retained Fees | 157 | 159 | 159 |
| 0221 Restructured Installment Agreements, IRS Miscellaneous Retained Fees | 35 | 42 | 42 |
| 0222 General User Fees, IRS Miscellaneous Retained Fees | 88 | 75 | 79 |
| 0223 Photopying Fees, IRS Miscellaneous Retained Fees | | 6 | 6 |
| 0299 Total receipts and collections | 324 | 327 | 331 |
| 0400 Total: Balances and collections | 324 | 327 | 331 |
| Appropriations: | | | |
| 0500 IRS Miscellaneous Retained Fees | –324 | –327 | –331 |
| 0799 Balance, end of year | | | |

Program and Financing (in millions of dollars)

| Identification code 20–5432–0–2–803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 288 | 327 | 443 |
| 1010 Unobligated balance transfer to other accts [20–0912] | –129 | –138 | –143 |
| 1010 Unobligated balance transfer to other accts [20–0919] | –75 | –55 | –58 |
| 1010 Unobligated balance transfer to other accts [20–0921] | –78 | | |
| 1010 Unobligated balance transfer to other accts [20–0913] | | –18 | –18 |
| 1011 Unobligated balance transfer from other accts [20–0919] | 25 | | |
| 1050 Unobligated balance (total) | 31 | 116 | 224 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 [–5432] | 324 | 327 | 331 |
| 1220 Transferred to other accounts [20–0919] | –4 | | |
| 1220 Appropriations transferred to other accts [20–0921] | –11 | | |
| 1220 Appropriations transferred to other accts [20–0913] | –13 | | |
| 1260 Appropriations, mandatory (total) | 296 | 327 | 331 |
| 1930 Total budgetary resources available | 327 | 443 | 555 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 327 | 443 | 555 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 296 | 327 | 331 |
| 4180 Budget authority, net (total) | 296 | 327 | 331 |

As provided by law (26 U.S.C. 7801) the Secretary of the Treasury may establish new fees or raise existing fees for services provided by the Internal Revenue Service to increase receipts, where such fees are authorized by another law, and may spend the new or increased fee receipts to supplement appropriations made available to the IRS appropriations accounts. Funds in this account are transferred to other IRS appropriations accounts for expenditure.

GIFTS TO THE UNITED STATES FOR REDUCTION OF THE PUBLIC DEBT

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 20–5080–0–2–808 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 0100 Balance, start of year | | | |
| Receipts: | | | |
| 0220 Gifts to the United States for Reduction of the Public Debt | 3 | 3 | 3 |
| 0400 Total: Balances and collections | 3 | 3 | 3 |
| Appropriations: | | | |
| 0500 Gifts to the United States for Reduction of the Public Debt | –3 | –3 | –3 |
| 0799 Balance, end of year | | | |

Program and Financing (in millions of dollars)

| Identification code 20–5080–0–2–808 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 3 | 3 | 3 |
| 1236 Appropriations applied to repay debt | –3 | –3 | –3 |

As provided by law (31 U.S.C. 3113), the Secretary of the Treasury is authorized to accept conditional gifts to the United States for the purpose of reducing the public debt.

PRIVATE COLLECTION AGENT PROGRAM

Program and Financing (in millions of dollars)

| Identification code 20–5510–0–2–803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Collection Enforcement Activities | 4 | 5 | 4 |
| 0900 Total new obligations (object class 25.2) | 4 | 5 | 4 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 13 | 9 | 4 |
| 1930 Total budgetary resources available | 13 | 9 | 4 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 9 | 4 | |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 1 | 4 | 1 |
| 3030 Obligations incurred, unexpired accounts | 4 | 5 | 4 |
| 3040 Outlays (gross) | –1 | –8 | –4 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 4 | 1 | 1 |
| 3100 Obligated balance, end of year (net) | 4 | 1 | 1 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 1 | 8 | 4 |
| 4190 Outlays, net (total) | 1 | 8 | 4 |

The American Jobs Creation Act of 2004 (Public Law 108–357) allows the IRS to use private collection contractors to supplement its own collection staff efforts to ensure that all taxpayers pay what they owe. The IRS used this authority to contract with several private debt collection agencies starting in 2006. In March 2009, the IRS allowed its private debt collection contracts to expire, thereby administratively terminating the program.

INFORMANT PAYMENTS

Special and Trust Fund Receipts (in millions of dollars)

| Identification code 20-5433-0-2-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 0100 Balance, start of year | | | |
| Receipts: | | | |
| 0240 Underpayment and Fraud Collection | 9 | 100 | 125 |
| 0400 Total: Balances and collections | 9 | 100 | 125 |
| Appropriations: | | | |
| 0500 Informant Payments | -9 | -100 | -125 |
| 0799 Balance, end of year | | | |

Program and Financing (in millions of dollars)

| Identification code 20-5433-0-2-803 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Informant Payments | 14 | 100 | 125 |
| 0900 Total new obligations (object class 91.0) | 14 | 100 | 125 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 8 | 3 | 3 |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1201 Appropriation (special or trust fund) | 9 | 100 | 125 |
| 1260 Appropriations, mandatory (total) | 9 | 100 | 125 |
| 1930 Total budgetary resources available | 17 | 103 | 128 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 3 | 3 | 3 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 14 | 100 | 125 |
| 3040 Outlays (gross) | -14 | -100 | -125 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 9 | 100 | 125 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 6 | 100 | 125 |
| 4101 Outlays from mandatory balances | 8 | | |
| 4110 Outlays, gross (total) | 14 | 100 | 125 |
| 4180 Budget authority, net (total) | 9 | 100 | 125 |
| 4190 Outlays, net (total) | 14 | 100 | 125 |

As provided by law (26 U.S.C. 7623), the Secretary of the Treasury may make payments to individuals who provide information that leads to the collection of Internal Revenue taxes. The Taxpayer Bill of Rights of 1996 (Public Law 104-168) provides for payments of such sums to individuals from the proceeds of amounts (other than interest) collected by reason of the information provided, and any amount collected shall be available for such payments. This information must lead to the detection of underpayments of taxes, or detection and bringing to trial and punishment persons guilty of violating the Internal Revenue laws (in cases where such expenses are not otherwise provided for by law). This provision was further amended by the Tax Relief and Health Care Act of 2006 (Public Law 109-432) to encourage use of the program. A reward payment typically ranges between 15 and 30 percent of the collected proceeds for cases involving high-income non-compliant taxpayers. Lower payments are allowed if information is provided that was already available from another source.

FEDERAL TAX LIEN REVOLVING FUND

Program and Financing (in millions of dollars)

| Identification code 20-4413-0-3-803 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0801 Reimbursable program activity | 2 | 2 | 2 |
| 0900 Total new obligations (object class 32.0) | 2 | 2 | 2 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 4 | 4 | 4 |
| Budget authority: | | | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 2 | 2 | 2 |
| 1850 Spending auth from offsetting collections, mand (total) | 2 | 2 | 2 |
| 1930 Total budgetary resources available | 6 | 6 | 6 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 4 | 4 | 4 |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 2 | 2 | 2 |
| 3030 Obligations incurred, unexpired accounts | 2 | 2 | 2 |
| 3040 Outlays (gross) | -2 | -2 | -2 |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 2 | 2 | 2 |
| 3100 Obligated balance, end of year (net) | 2 | 2 | 2 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 2 | 2 | 2 |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 2 | 2 | 2 |
| Offsets against gross budget authority and outlays: | | | |
| Offsetting collections (collected) from: | | | |
| 4123 Non-Federal sources | -2 | -2 | -2 |

This revolving fund was established pursuant to Section 112(a) of the Federal Tax Lien Act of 1966, to serve as the source of financing the redemption of real property by the United States. During the process of collecting unpaid taxes, the government places a tax lien on real estate in order to protect the government's interest. Situations arise where property of this nature is collateral for other indebtedness and the tax lien is subordinate to the original indebtedness. In this circumstance, it is often in the government's interest to purchase the property during the foreclosure sale. The advantage arises when the property is worth substantially more than the first lien-holder's equity but is being sold for an amount that barely covers that equity, thereby leaving no proceeds to apply against delinquent taxes. Under these circumstances, if the government buys the property and subsequently puts it up for sale under more advantageous conditions, it is possible to realize sufficient profit on the transaction to fully or partially collect the amount of taxes due. The revolving fund is reimbursed from the proceeds of the sale in an amount equal to the amount expended from the fund for the redemption. The balance of the proceeds is applied against the amount of the tax, interest, penalties, and additions thereto, and for the costs of sale. The remainder, if any, would revert to the parties legally entitled to it.

Object Classification (in millions of dollars)

| Identification code 20-4413-0-3-803 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|-------------|-----------|-----------|
| Reimbursable obligations: | | | |
| 32.0 Land and structures | 2 | 2 | 2 |

FEDERAL TAX LIEN REVOLVING FUND—Continued
Object Classification—Continued

| Identification code 20-4413-0-3-803 | 2011 actual | 2012 est. | 2013 est. |
|-------------------------------------|-------------|-----------|-----------|
| 99.0 Reimbursable obligations | 2 | 2 | 2 |

INTERNAL REVENUE SERVICE OVERSIGHT BOARD

As directed by the Internal Revenue Service Restructuring and Reform Act of 1998 (Section 7802(d) 26 U.S.C.), the Internal Revenue Service Oversight Board shall provide an annual budget request for the Internal Revenue Service. The Oversight Board's request shall be submitted to the President by the Secretary without revision, and the President shall submit the request, without revision, to Congress together with the President's Budget request for the Internal Revenue Service. The 2013 Oversight Board budget recommendation for the Internal Revenue Service is \$13,764 million.

ADMINISTRATIVE PROVISIONS—INTERNAL REVENUE SERVICE

(INCLUDING TRANSFER OF FUNDS)

SEC. 101. Not to exceed 5 percent of any appropriation made available in this Act to the Internal Revenue Service or not to exceed 3 percent of appropriations under the heading "Enforcement" may be transferred to any other Internal Revenue Service appropriation upon the advance [approval] notification of the Committees on Appropriations.

SEC. 102. The Internal Revenue Service shall maintain a training program to ensure that Internal Revenue Service employees are trained in taxpayers' rights, in dealing courteously with taxpayers, and in cross-cultural relations.

SEC. 103. The Internal Revenue Service shall institute and enforce policies and procedures that will safeguard the confidentiality of taxpayer information and protect taxpayers against identity theft.

SEC. 104. Funds made available by this or any other Act to the Internal Revenue Service shall be available for improved facilities and increased staffing to provide sufficient and effective 1-800 help line service for taxpayers. The Commissioner shall continue to make the improvement of the Internal Revenue Service 1-800 help line service a priority and allocate resources necessary [to increase phone lines and staff] to improve the Internal Revenue Service 1-800 help line service.

SEC. 105. Of the funds made available by this Act to the Internal Revenue Service, not less than \$9,486,842,000 shall be specified to pay for the costs of tax activities, including tax compliance to address the Federal tax gap, as specified for purposes of Section 251(b)(2) of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended. (Department of the Treasury Appropriations Act, 2012.)

COMPTROLLER OF THE CURRENCY

Federal Funds

PUBLIC ENTERPRISE FUND, COMPTROLLER OF THE CURRENCY

Program and Financing (in millions of dollars)

| Identification code 20-4264-0-3-373 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0881 Bank Supervision | 103 | 142 | ..... |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | | 142 | ..... |
| 1011 Unobligated balance transfer from other accts [20-4108] | 245 | ..... | ..... |
| 1050 Unobligated balance (total) | 245 | 142 | ..... |
| 1930 Total budgetary resources available | 245 | 142 | ..... |

| | | | |
|---|-----|-------|-------|
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 142 | ..... | ..... |
| Change in obligated balance: | | | |
| Obligated balance, start of year (net): | | | |
| 3000 Unpaid obligations, brought forward, Oct 1 (gross) | 85 | ..... | ..... |
| 3030 Obligations incurred, unexpired accounts | 103 | 142 | ..... |
| 3040 Outlays (gross) | -58 | -227 | ..... |
| 3061 Obligated balance transferred from other accts [20-4108] | 40 | ..... | ..... |
| Obligated balance, end of year (net): | | | |
| 3090 Unpaid obligations, end of year (gross) | 85 | ..... | ..... |
| 3100 Obligated balance, end of year (net) | 85 | ..... | ..... |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| Outlays, gross: | | | |
| 4101 Outlays from mandatory balances | 58 | 227 | ..... |
| 4190 Outlays, net (total) | 58 | 227 | ..... |

Pursuant to Title III of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Act) (P.L. 111-203), on July 21, 2011, the OCC assumed responsibility for the supervision and regulation of Federal savings associations (thrifts) from the Office of Thrift Supervision (OTS), which was dissolved by the Act. Implementation of the Act required the transfer of certain supervisory authorities and personnel associated with consumer compliance activities to the Consumer Financial Protection Bureau (CFPB) and the integration of OTS functions and personnel into the OCC. To transfer the OTS Fund balance with Treasury to the OCC in accordance with the Act, this temporary OCC Public Enterprise Fund was established. The Public Enterprise Fund reflects spending related to the shutting down of OTS in 2012; the Budget projects that the Public Enterprise Fund will disburse all remaining funds and cease to exist in 2013. Ongoing OCC operations will be reported under the OCC Assessment Fund account for 2013 and beyond.

Object Classification (in millions of dollars)

| Identification code 20-4264-0-3-373 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Reimbursable obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 59 | 142 | ..... |
| 11.3 Other than full-time permanent | 1 | ..... | ..... |
| 11.9 Total personnel compensation | 60 | 142 | ..... |
| 12.1 Civilian personnel benefits | 43 | ..... | ..... |
| 99.9 Total new obligations | 103 | 142 | ..... |

Trust Funds

ASSESSMENT FUNDS

Program and Financing (in millions of dollars)

| Identification code 20-8413-0-8-373 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0881 Bank Supervision | 722 | 1,226 | 1,098 |
| Budgetary Resources: | | | |
| Unobligated balance: | | | |
| 1000 Unobligated balance brought forward, Oct 1 | 847 | 1,021 | 801 |
| Budget authority: | | | |
| Spending authority from offsetting collections, mandatory: | | | |
| 1800 Collected | 892 | 1,006 | 1,027 |
| 1801 Change in uncollected payments, Federal sources | 4 | ..... | ..... |
| 1850 Spending auth from offsetting collections, mand (total) | 896 | 1,006 | 1,027 |
| 1930 Total budgetary resources available | 1,743 | 2,027 | 1,828 |
| Memorandum (non-add) entries: | | | |
| 1941 Unexpired unobligated balance, end of year | 1,021 | 801 | 730 |

| Change in obligated balance: | | | | |
|---|---|-------|--------|--------|
| Obligated balance, start of year (net): | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 (gross) | 185 | 167 | 434 |
| 3010 | Uncollected pymts, Fed sources, brought forward, Oct 1 | -4 | -8 | -8 |
| 3020 | Obligated balance, start of year (net) | 181 | 159 | 426 |
| 3030 | Obligations incurred, unexpired accounts | 722 | 1,226 | 1,098 |
| 3040 | Outlays (gross) | -740 | -959 | -979 |
| 3050 | Change in uncollected pymts, Fed sources, unexpired | -4 | | |
| Obligated balance, end of year (net): | | | | |
| 3090 | Unpaid obligations, end of year (gross) | 167 | 434 | 553 |
| 3091 | Uncollected pymts, Fed sources, end of year | -8 | -8 | -8 |
| 3100 | Obligated balance, end of year (net) | 159 | 426 | 545 |
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 896 | 1,006 | 1,027 |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 640 | 863 | 883 |
| 4101 | Outlays from mandatory balances | 100 | 96 | 96 |
| 4110 | Outlays, gross (total) | 740 | 959 | 979 |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4120 | Federal sources | -3 | -22 | -23 |
| 4121 | Interest on Federal securities | -21 | -17 | -17 |
| 4123 | Non-Federal sources | -868 | -967 | -987 |
| 4130 | Offsets against gross budget authority and outlays (total) | -892 | -1,006 | -1,027 |
| Additional offsets against gross budget authority only: | | | | |
| 4140 | Change in uncollected pymts, Fed sources, unexpired | -4 | | |
| 4170 | Outlays, net (mandatory) | -152 | -47 | -48 |
| 4190 | Outlays, net (total) | -152 | -47 | -48 |
| Memorandum (non-add) entries: | | | | |
| 5000 | Total investments, SOY: Federal securities: Par value | 1,026 | 1,171 | 1,109 |
| 5001 | Total investments, EOY: Federal securities: Par value | 1,171 | 1,109 | 994 |

The Office of the Comptroller of the Currency (OCC) was created by Congress to charter national banks, oversee a nationwide system of banking institutions, and ensure national banks are safe and sound, competitive and profitable, and capable of serving in the best possible manner the banking needs of their customers. The National Currency Act of 1863 (12 U.S.C. 1 et seq., 12 Stat. 665), rewritten and reenacted as the National Bank Act of 1864, provided for the chartering and supervising functions of the OCC. The income of OCC is derived principally from assessments paid by national banks and interest on investments in U.S. Government securities. OCC receives no appropriated funds from Congress.

Pursuant to Title III of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Act) (P.L. 111-203), on July 21, 2011, the OCC assumed responsibility for the supervision and regulation of federal savings associations (thrifts). Implementation of the Act required the transfer of certain supervisory responsibilities and personnel associated with consumer compliance activities to the Consumer Financial Protection Bureau (CFPB) and the integration of functions and personnel from the Office of Thrift Supervision (OTS) into the OCC.

The OCC supervises approximately 1,400 national bank charters and 48 Federal branches of foreign banks in the United States, with total assets of approximately \$8.9 trillion as of September 30, 2011. As of September 30, 2011, OCC was responsible for supervision of 637 Federal savings associations, of which 218 are mutuals, with total assets of over \$922 billion. Thus, the OCC supervises institutions with combined assets of approximately \$9.9 trillion.

Object Classification (in millions of dollars)

| Identification code 20-8413-0-8-373 | | | | |
|-------------------------------------|--------------------------------------|-----------|-----------|-----|
| | 2011 actual | 2012 est. | 2013 est. | |
| Reimbursable obligations: | | | | |
| Personnel compensation: | | | | |
| 11.1 | Full-time permanent | 323 | 473 | 493 |
| 11.3 | Other than full-time permanent | 8 | 12 | 13 |

| | | | | |
|------|--|-----|-------|-------|
| 11.5 | Other personnel compensation | 3 | 3 | 3 |
| 11.9 | Total personnel compensation | 334 | 488 | 509 |
| 12.1 | Civilian personnel benefits | 131 | 302 | 229 |
| 21.0 | Travel and transportation of persons | 48 | 65 | 68 |
| 22.0 | Transportation of things | 2 | 4 | 2 |
| 23.1 | Rental payments to GSA | 3 | 3 | 4 |
| 23.2 | Rental payments to others | 39 | 50 | 66 |
| 23.3 | Communications, utilities, and miscellaneous charges | 8 | 12 | 17 |
| 24.0 | Printing and reproduction | 1 | 1 | 1 |
| 25.2 | Other services from non-Federal sources | 121 | 170 | 161 |
| 26.0 | Supplies and materials | 8 | 9 | 9 |
| 31.0 | Equipment | 19 | 33 | 22 |
| 32.0 | Land and structures | 8 | 89 | 10 |
| 99.9 | Total new obligations | 722 | 1,226 | 1,098 |

Employment Summary

| Identification code 20-8413-0-8-373 | | | | |
|-------------------------------------|---|-----------|-----------|-------|
| | 2011 actual | 2012 est. | 2013 est. | |
| 2001 | Reimbursable civilian full-time equivalent employment | 3,150 | 3,822 | 3,898 |

OFFICE OF THRIFT SUPERVISION

Federal Funds

OFFICE OF THRIFT SUPERVISION

Program and Financing (in millions of dollars)

| Identification code 20-4108-0-3-373 | | | |
|-------------------------------------|-------------|-----------|-----------|
| | 2011 actual | 2012 est. | 2013 est. |

| | | | | |
|---|------------------------------------|-----|--|--|
| Obligations by program activity: | | | | |
| 0801 | Office of Thrift Supervision | 197 | | |

| | | | | |
|--|---|------|--|--|
| Budgetary Resources: | | | | |
| Unobligated balance: | | | | |
| 1000 | Unobligated balance brought forward, Oct 1 | 304 | | |
| 1010 | Unobligated balance transfer to other accts [20-4264] | -245 | | |
| 1021 | Recoveries of prior year unpaid obligations | 8 | | |
| 1050 | Unobligated balance (total) | 67 | | |
| Budget authority: | | | | |
| Spending authority from offsetting collections, mandatory: | | | | |
| 1800 | Collected | 130 | | |
| 1850 | Spending auth from offsetting collections, mand (total) | 130 | | |
| 1930 | Total budgetary resources available | 197 | | |

| | | | | |
|---|--|------|--|--|
| Change in obligated balance: | | | | |
| Obligated balance, start of year (net): | | | | |
| 3000 | Unpaid obligations, brought forward, Oct 1 (gross) | 45 | | |
| 3030 | Obligations incurred, unexpired accounts | 197 | | |
| 3040 | Outlays (gross) | -194 | | |
| 3060 | Obligated balance transferred to other accts [20-4264] | -40 | | |
| 3080 | Recoveries of prior year unpaid obligations, unexpired | -8 | | |

| | | | | |
|---|---|------|--|--|
| Budget authority and outlays, net: | | | | |
| Mandatory: | | | | |
| 4090 | Budget authority, gross | 130 | | |
| Outlays, gross: | | | | |
| 4100 | Outlays from new mandatory authority | 130 | | |
| 4101 | Outlays from mandatory balances | 64 | | |
| 4110 | Outlays, gross (total) | 194 | | |
| Offsets against gross budget authority and outlays: | | | | |
| Offsetting collections (collected) from: | | | | |
| 4120 | Federal sources | -6 | | |
| 4121 | Interest on Federal securities | -16 | | |
| 4123 | Non-Federal sources | 50 | | |
| 4124 | Offsetting governmental collections | -158 | | |
| 4130 | Offsets against gross budget authority and outlays (total) | -130 | | |
| 4170 | Outlays, net (mandatory) | 64 | | |
| 4190 | Outlays, net (total) | 64 | | |

| | | | | |
|--------------------------------------|---|-----|--|--|
| Memorandum (non-add) entries: | | | | |
| 5000 | Total investments, SOY: Federal securities: Par value | 347 | | |

The Office of Thrift Supervision (OTS) was established by Congress as a bureau of the Department of the Treasury as part of the Financial Institutions Reform, Recovery, and Enforcement

OFFICE OF THRIFT SUPERVISION—Continued

Act of 1989 (P.L. 101–73). In July 2010, Congress passed, and the President signed, the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Act) (P.L. 111–203), abolishing OTS and transferring its functions to the Office of the Comptroller of the Currency (OCC), the Federal Reserve Board, the Federal Deposit Insurance Corporation (FDIC), and the Consumer Financial Protection Bureau (CFPB). Pursuant to Title III of the Act, on July 21, 2011, the OCC assumed responsibility for the supervision of federal savings associations (thrifts). This account reflects dissolution of the OTS in 2011 pursuant to the Act. Remaining balances have been transferred to, and are presented in, the OCC Public Enterprise Fund for the settlement in 2011 and 2012 of expenses related to the shutdown of OTS.

Object Classification (in millions of dollars)

| Identification code 20–4108–0–3–373 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Reimbursable obligations: | | | |
| Personnel compensation: | | | |
| 11.1 Full-time permanent | 94 | | |
| 11.3 Other than full-time permanent | 1 | | |
| 11.5 Other personnel compensation | 2 | | |
| 11.9 Total personnel compensation | 97 | | |
| 12.1 Civilian personnel benefits | 66 | | |
| 21.0 Travel and transportation of persons | 12 | | |
| 23.2 Rental payments to others | 4 | | |
| 23.3 Communications, utilities, and miscellaneous charges | 4 | | |
| 25.2 Other services from non-Federal sources | 1 | | |
| 25.3 Other goods and services from Federal sources | 4 | | |
| 25.4 Operation and maintenance of facilities | 6 | | |
| 26.0 Supplies and materials | 1 | | |
| 31.0 Equipment | 2 | | |
| 99.9 Total new obligations | 197 | | |

Employment Summary

| Identification code 20–4108–0–3–373 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| 2001 Reimbursable civilian full-time equivalent employment | 804 | | |

INTEREST ON THE PUBLIC DEBT

Federal Funds

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

Program and Financing (in millions of dollars)

| Identification code 20–0550–0–1–901 | 2011 actual | 2012 est. | 2013 est. |
|--|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Interest on Treasury Securities | 454,015 | 450,675 | 473,244 |
| 0900 Total new obligations (object class 43.0) | 454,015 | 450,675 | 473,244 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | 454,015 | 450,675 | 473,244 |
| 1260 Appropriations, mandatory (total) | 454,015 | 450,675 | 473,244 |
| 1930 Total budgetary resources available | 454,015 | 450,675 | 473,244 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | 454,015 | 450,675 | 473,244 |
| 3040 Outlays (gross) | –454,015 | –450,675 | –473,244 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | 454,015 | 450,675 | 473,244 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | 454,015 | 450,675 | 473,244 |
| 4180 Budget authority, net (total) | 454,015 | 450,675 | 473,244 |
| 4190 Outlays, net (total) | 454,015 | 450,675 | 473,244 |

Such amounts are appropriated as may be necessary to pay the interest each year on the public debt (31 U.S.C. 1305, 3123). Interest on Government account series securities is generally computed on a cash basis. Interest is generally computed on an accrual basis for all other types of securities.

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

(Amounts included in the adjusted baseline)

Program and Financing (in millions of dollars)

| Identification code 20–0550–7–1–901 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | | –342 | –974 |
| 0900 Total new obligations | | –342 | –974 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | –342 | –974 |
| 1260 Appropriations, mandatory (total) | | –342 | –974 |
| 1930 Total budgetary resources available | | –342 | –974 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | | –342 | –974 |
| 3040 Outlays (gross) | | 342 | 974 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | –342 | –974 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | –342 | –974 |
| 4180 Budget authority, net (total) | | –342 | –974 |
| 4190 Outlays, net (total) | | –342 | –974 |

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

| Identification code 20–0550–2–1–901 | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Obligations by program activity: | | | |
| 0001 Direct program activity | | 2 | –230 |
| 0900 Total new obligations | | 2 | –230 |
| Budgetary Resources: | | | |
| Budget authority: | | | |
| Appropriations, mandatory: | | | |
| 1200 Appropriation | | 2 | –230 |
| 1260 Appropriations, mandatory (total) | | 2 | –230 |
| 1930 Total budgetary resources available | | 2 | –230 |
| Change in obligated balance: | | | |
| 3030 Obligations incurred, unexpired accounts | | 2 | –230 |
| 3040 Outlays (gross) | | –2 | 230 |
| Budget authority and outlays, net: | | | |
| Mandatory: | | | |
| 4090 Budget authority, gross | | 2 | –230 |
| Outlays, gross: | | | |
| 4100 Outlays from new mandatory authority | | 2 | –230 |
| 4180 Budget authority, net (total) | | 2 | –230 |
| 4190 Outlays, net (total) | | 2 | –230 |

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

| | 2011 actual | 2012 est. | 2013 est. |
|---|-------------|-----------|-----------|
| Governmental receipts: | | | |
| 10–086400 Filing Fees, P.L. 109–171, Title X: Enacted/requested | 75 | 75 | 75 |
| 20–015800 Transportation Fuels Tax: Enacted/requested | –8,644 | –4,986 | –1,018 |

| | | | |
|---|-----------|-----------|-----------|
| Legislative proposal, subject to PAYGO | -176 | -759 | |
| 20-06500 Deposit of Earnings, Federal Reserve System: Enacted/requested | 82,546 | 81,339 | 80,356 |
| Legislative proposal, subject to PAYGO | | | 53 |
| 20-08500 Registration, Filing, and Transaction Fees: Enacted/requested | 5 | | |
| 20-08600 Fees for Legal and Judicial Services, not Otherwise Classified: Enacted/requested | 74 | 74 | 74 |
| 20-08910 Miscellaneous Fees for Regulatory and Judicial Services, not Otherwise Classified: Enacted/requested | 13 | 13 | 13 |
| 20-10100 Fines, Penalties, and Forfeitures, Agricultural Laws: Enacted/requested | 5 | 5 | 5 |
| 20-10300 Fines, Penalties, and Forfeitures, Immigration and Labor Laws: Enacted/requested | 171 | 171 | 171 |
| 20-10400 Fines, Penalties, and Forfeitures, Customs, Commerce, and Antitrust Laws: Enacted/requested | 153 | 153 | 153 |
| 20-10500 Fines, Penalties, and Forfeitures, Narcotic Prohibition and Alcohol Laws: Enacted/requested | 79 | 79 | 79 |
| 20-10600 Forfeitures of Unclaimed Money and Property: Enacted/requested | 19 | 19 | 19 |
| 20-10800 Fines, Penalties, and Forfeitures, Federal Coal Mine Health and Safety Laws: Enacted/requested | 101 | 101 | 101 |
| 20-241100 User Fees for IRS: Enacted/requested | 49 | 24 | 24 |
| 20-309400 Recovery from Airport and Airway Trust Fund for Refunds of Taxes: Enacted/requested | 18 | 105 | 112 |
| 20-30950 Recovery from Leaking Underground Storage Tank Trust Fund for Refunds of Taxes, EPA: Enacted/requested | | 7 | 6 |
| 20-30990 Refunds of Moneys Erroneously Received and Recovered (20X1807): Enacted/requested | -45 | -80 | -51 |
| 95-10990 Fines, Penalties, and Forfeitures, not Otherwise Classified: Enacted/requested | 1,589 | 1,589 | 1,589 |
| 99-011050 Individual Income Taxes: Enacted/requested | 1,091,433 | 1,199,353 | 1,533,039 |
| Legislative proposal, not subject to PAYGO | | | -1,142 |
| Legislative proposal, subject to PAYGO | | | 66,653 |
| Amounts included in the adjusted baseline | | -20,613 | -239,340 |
| 99-011100 Corporation Income and Excess Profits Taxes: Enacted/requested | 181,085 | 281,230 | 365,428 |
| Legislative proposal, subject to PAYGO | | | -44,429 |
| Amounts included in the adjusted baseline | | | -511 |
| 99-015250 Other Federal Fund Excise Taxes: Enacted/requested | -371 | 203 | 1,341 |
| Legislative proposal, subject to PAYGO | | | -4 |
| 99-015300 Estate and Gift Taxes: Enacted/requested | 7,399 | 11,375 | 15,157 |
| Legislative proposal, subject to PAYGO | | | 980 |
| Amounts included in the adjusted baseline | | | -3,399 |
| 99-015500 Tobacco Excise Tax: Enacted/requested | 16,685 | 16,489 | 16,184 |
| 99-015600 Alcohol Excise Tax: Enacted/requested | 9,294 | 9,634 | 9,663 |
| Legislative proposal, subject to PAYGO | | | -96 |
| 99-015700 Telephone Excise Tax: Enacted/requested | 930 | 694 | 456 |
| 99-015914 Tax on Indoor Tanning Services: Enacted/requested | 99 | 132 | 151 |
| 99-015915 Excise Tax on Medical Device Manufacturers: Enacted/requested | | | 1,861 |
| 99-031050 Other Federal Fund Customs Duties: Enacted/requested | 18,221 | 19,907 | 21,770 |
| Legislative proposal, subject to PAYGO | | | -167 |
| General Fund Governmental receipts | 1,400,983 | 1,538,252 | 1,850,994 |

| | | | |
|--|---------|--------|--------|
| 20-289400 Proceeds, GSE Equity Related Transactions: Enacted/requested | 15,588 | 18,790 | 21,690 |
| 20-322000 All Other General Fund Proprietary Receipts: Enacted/requested | 1,705 | 510 | 510 |
| 20-387500 Budget Clearing Account (suspense): Enacted/requested | 83 | | |
| General Fund Offsetting receipts from the public | 114,073 | 89,840 | 80,737 |
| Intragovernmental payments: | | | |
| 14-142400 Interest on Investment, Colorado River Projects: Enacted/requested | 12 | 10 | 10 |
| 14-142700 Interest on Advances to Colorado River Dam Fund, Boulder Canyon Project: Enacted/requested | 11 | 11 | 11 |
| 20-113000 Unclaimed Assets Recovery Account: Legislative proposal, subject to PAYGO | | | 3 |
| 20-133700 Interest on Loans to the Helium Fund, Department of Interior: Enacted/requested | 183 | 174 | 175 |
| 20-133800 Interest on Loans to the Presidio: Enacted/requested | 3 | 3 | 3 |
| 20-135000 Interest on Loans to the Secretary of Transportation, Ocean Freight Differential: Enacted/requested | | 1 | 1 |
| 20-135100 Interest on Loans to BPA: Enacted/requested | 261 | 296 | 336 |
| 20-136300 Interest on Loans for College Housing and Academic Facilities Loans, Education: Enacted/requested | 4 | 3 | 3 |
| 20-140100 Interest on Loans to Commodity Credit Corporation: Enacted/requested | 6 | 8 | 41 |
| 20-141300 Interest on Loans to Temporary Corporate Credit Union Stabilization Fund, NCUA: Enacted/requested | 7 | 18 | 49 |
| 20-141500 Interest on Loans to Federal Deposit Insurance Corporation: Enacted/requested | | 5 | 25 |
| 20-141800 Interest on Loans to Federal Financing Bank: Enacted/requested | 1,298 | 1,499 | 2,629 |
| Legislative proposal, not subject to PAYGO | | | -1 |
| 20-143300 Interest on Loans to National Flood Insurance Fund, DHS: Enacted/requested | 72 | 99 | 99 |
| 20-149500 Interest Payments on Repayable Advances to the Black Lung Disability Trust Fund: Enacted/requested | 22 | 37 | 57 |
| 20-149700 Payment of Interest on Advances to the Railroad Retirement Board: Enacted/requested | 134 | 130 | 106 |
| 20-150110 Interest on Loans or Advances to the Extended Unemployment Compensation Account: Enacted/requested | 314 | 440 | 460 |
| 20-150120 Interest on Loans and Repayable Advances to the Federal Unemployment Account: Enacted/requested | 1,115 | 950 | 850 |
| 20-241600 Charges for Administrative Expenses of Social Security Act As Amended: Enacted/requested | 1,019 | 940 | 952 |
| 20-310100 Recoveries from Federal Agencies for Settlement of Claims for Contract Disputes: Enacted/requested | 85 | | |
| 20-311200 Reimbursement from Federal Agencies for Payments Made As a Result of Discriminatory Conduct: Enacted/requested | 19 | 19 | 19 |
| 20-388500 Undistributed Intragovernmental Payments and Receivables from Cancelled Accounts: Enacted/requested | 543 | | |
| 73-142800 Interest on Advances to Small Business Administration: Enacted/requested | 1 | 1 | 1 |
| General Fund Intragovernmental payments | 5,109 | 4,643 | 5,827 |

ADMINISTRATIVE PROVISIONS—DEPARTMENT OF THE TREASURY
(INCLUDING TRANSFERS OF FUNDS)

SEC. 105. Appropriations to the Department of the Treasury in this Act shall be available for uniforms or allowances therefor, as authorized by law (5 U.S.C. 5901), including maintenance, repairs, and cleaning; purchase of insurance for official motor vehicles operated in foreign countries; purchase of motor vehicles without regard to the general purchase price limitations for vehicles purchased and used overseas for the current fiscal year; entering into contracts with the Department of State for the furnishing of health and medical services to employees and their dependents serving in foreign countries; and services authorized by 5 U.S.C. 3109.

SEC. 106. Not to exceed 2 percent of any appropriations in this Act made available [to] within the headings - Departmental Offices—Salaries and Expenses, Office of Inspector General, Special Inspector General for the Troubled Asset Relief Program, [Financial Management Service] the Fiscal Service, Alcohol and Tobacco Tax and Trade Bureau, and Financial Crimes Enforcement Network[, and Bureau of the Public Debt], may be transferred between [such] appropriations upon the advance [approval] notification of the Committees on Appropriations: Provided, That no transfer may increase or decrease any such appropriation by more than 2 percent.

SEC. 107. Not to exceed 2 percent of any appropriation made available in this Act to the Internal Revenue Service may be transferred to the Treasury Inspector General for Tax Administration's appropriation upon the advance **[Approval]** notification of the Committees on Appropriations: *Provided*, That no transfer may increase or decrease any such appropriation by more than 2 percent.

SEC. 108. Of the funds available for the purchase of law enforcement vehicles, no funds may be obligated until the Secretary of the Treasury certifies that the purchase by the respective Treasury bureau is consistent with departmental vehicle management principles: *Provided*, That the Secretary may delegate this authority to the Assistant Secretary for Management.

SEC. 109. None of the funds appropriated in this Act or otherwise available to the Department of the Treasury or the Bureau of Engraving and Printing may be used to redesign the \$1 Federal Reserve note.

SEC. 110. The Secretary of the Treasury may transfer funds from **[Financial Management]** the Fiscal Service, Salaries and Expenses to the Debt Collection Fund as necessary to cover the costs of debt collection: *Provided*, That such amounts shall be reimbursed to such salaries and expenses account from debt collections received in the Debt Collection Fund.

SEC. 111. Section 122(g)(1) of Public Law 105–119 (5 U.S.C. 3104 note), is further amended by striking "**[12]** 14 years" and inserting "**[14]** 15 years".

[SEC. 112. None of the funds appropriated or otherwise made available by this or any other Act may be used by the United States Mint to construct or operate any museum without the explicit approval of the Committees on Appropriations of the House of Representatives and the Senate, the House Committee on Financial Services, and the Senate Committee on Banking, Housing, and Urban Affairs.]

[SEC. 113. None of the funds appropriated or otherwise made available by this or any other Act or source to the Department of the Treasury, the Bureau of Engraving and Printing, and the United States Mint, individually or collectively, may be used to consolidate any or all functions of the Bureau of Engraving and Printing and the United States Mint without the explicit approval of the House Committee on Financial Services; the Senate Committee on Banking, Housing, and Urban Affairs; and the Committees on Appropriations of the House of Representatives and the Senate.]

SEC. **[114]**112. Funds appropriated by this Act, or made available by the transfer of funds in this Act, for the Department of the Treasury's intelligence or intelligence related activities are deemed to be specifically authorized by the Congress for purposes of section 504 of the National Security Act of 1947 (50 U.S.C. 414) during fiscal year **[2012]** 2013 until the enactment of the Intelligence Authorization Act for Fiscal Year **[2012]** 2013.

SEC. **[115]**113. Not to exceed \$5,000 shall be made available from the Bureau of Engraving and Printing's Industrial Revolving Fund for necessary official reception and representation expenses.

[SEC. 116. Section 5114(c) of title 31, United States Code (relating to engraving and printing currency and security documents), is amended by striking "for a period of not more than 4 years".]

[SEC. 117. In the current fiscal year and each fiscal year hereafter, any person who forwards to the Bureau of Engraving and Printing a mutilated paper currency claim equal to or exceeding \$10,000 for redemption will be required to provide the Bureau their taxpayer identification number.]

[SEC. 118. Section 5318(g)(2)(A) of title 31, United States Code, is amended—

(1) by striking clause (i) and inserting the following:

"(i) neither the financial institution, director, officer, employee, or agent of such institution (whether or not any such person is still employed by the institution), nor any other current or former director, officer, or employee of, or contractor for, the financial institution or other reporting person, may notify any person involved in the transaction that the transaction has been reported; and"; and

(2) in clause (ii)—

(A) by striking "no officer or employee of" and inserting "no current or former officer or employee of or contractor for"; and

(B) by inserting "or for" before "any State".**]**

[SEC. 119. Section 5319 of title 31, United States Code (relating to availability of reports), is amended by inserting after "title 5" the follow-

ing: ", and may not be disclosed under any State, local, tribal, or territorial 'freedom of information', 'open government', or similar law".**]**

[SEC. 120. Section 5331(a) of title 31, United States Code, is amended—

(1) by striking paragraph (1) and inserting the following:

"(1)(A) who is engaged in a trade or business, and";

(2) by redesignating paragraph (2) as subparagraph (B);

(3) in subparagraph (B), as so redesignated, by adding "or" at the end; and

(4) by inserting after subparagraph (B), as so redesignated, the following new paragraph:

"(2) who is required to file a report under section 6050I(g) of the Internal Revenue Code of 1986,".**]**

SEC. **[121]**114. The Secretary of the Treasury shall submit a Capital Investment Plan to the Committees on Appropriations of the Senate and the House of Representatives not later than 30 days following the submission of the annual budget for the Administration submitted by the President: *Provided*, That such Capital Investment Plan shall include capital investment spending from all accounts within the Department of the Treasury, including but not limited to the Department-wide Systems and Capital Investment Programs account, the Working Capital Fund account, and the Treasury Forfeiture Fund account: *Provided further*, That such Capital Investment Plan shall include expenditures occurring in previous fiscal years for each capital investment project that has not been fully completed.

SEC. 115. Section 1324 of title 31, United States Code, is amended by adding at the end thereof the following new subsection: "(c) Amounts appropriated under subsection (a) of this section shall be administered, as appropriate, as if they were made available through separate appropriations to the Secretary of the Treasury, the Secretary of Homeland Security, and the Attorney General. Funds so appropriated shall be available to the Secretary of the Treasury for refunds by the Internal Revenue Service of taxes collected pursuant to the Internal Revenue Code and related interest; separately to the Secretary of the Treasury for refunds and drawbacks of alcohol, tobacco, firearms and ammunition taxes and refunds of other taxes which may arise and any interest on such refunds, including payment of claims for prior fiscal years; to the Secretary of Homeland Security for refunds and drawbacks of receipts collected pursuant to the customs revenue functions administered by the Department of Homeland Security pursuant to delegation by the Secretary of the Treasury and any interest on such refunds, including payment of claims for prior fiscal years; and to the Attorney General for refunds of firearms taxes and refunds of other taxes which may arise and any interest on such refunds, including payment of claims for prior fiscal years."

SEC. 116. Section 5318(a)(1) of title 31, United States Code (relating to compliance, exemptions, and summons authority), is amended by - (1) Inserting after "appropriate" the following: "federal or (in the case of financial institutions without a federal supervisor) state"; and (2) Inserting after "Service," the following: "In lieu of delegating such authority to a state supervisory agency, the Secretary is also authorized to rely on examinations conducted by a state supervisory agency of a category of financial institution. The Secretary may only rely on such state examinations if the Secretary determines that under the laws of the state, the category of financial institution is required to comply with this subchapter and regulations prescribed under this subchapter, or the state supervisory agency is authorized to ensure that the category of financial institution complies with this subchapter and regulations prescribed under this subchapter."

SEC. 117. Public Law 91–508, as amended (12 U.S.C. 1958 et seq.) is amended in section 128, by (1) Striking "sections 1730d (1) and" and inserting in lieu thereof "section"; (2) Striking "bank supervisory agency, or other"; (3) Inserting after "appropriate" the following: "federal or (in the case of financial institutions without a federal supervisor) state"; and (4) Inserting after "agency." the following: "In lieu of delegating such responsibility to a state supervisory agency, the Secretary is also authorized to rely on examinations conducted by a state supervisory agency of a category of financial institution. The Secretary may only rely on such state examinations if the Secretary determines that under the laws of the state, the category of financial institution is required to comply with this chapter and section 1829b (and regulations prescribed under this chapter and section 1829b), or the state supervisory agency is authorized to ensure that the category of financial institution complies with this chapter and section 1829b (and regulations prescribed under this chapter and section 1829b)."

SEC. 118. Section 310(b)(2)(E) of title 31, United States Code (relating to the Financial Crimes Enforcement Network), is amended by inserting after "Federal" the first time that it appears, the following: "and foreign".

SEC. 119. Section 3711 of title 31, United States Code, is amended by adding a new subsection (j) to read as follows: "(j)(1) The Secretary of the Treasury (referred to in this subsection as the "Secretary") may locate and recover assets of the United States Government on behalf of any executive, judicial, or legislative agency in accordance with such procedures as the Secretary considers appropriate. (2) Notwithstanding any other law concerning the depositing and collection of Federal payments, including section 3302(b) of this title, the Secretary may retain a portion of the amounts recovered pursuant to this subsection to cover the Secretary's costs associated with locating and recovering assets of the United States. The amounts retained shall be deposited into an account established in the Treasury to be known as the "Unclaimed Assets Recovery Account" (referred to in this paragraph as the "Account"). Amounts deposited in the Account shall be available until expended to cover costs associated with implementation and operation of the Secretary's asset recovery program established under this subsection. (3) To carry out the purposes of this subsection, the Secretary may: (A) Transfer to the Account from funds appropriated to the Department of Treasury such amounts as may be necessary to meet liabilities and obligations incurred prior to the receipt of recovered assets; and (B) Reimburse any appropriation from which funds were transferred under this paragraph from the amounts retained from recovered assets. Any reimbursement under this paragraph shall occur during the period of availability of the funds originally transferred from an appropriation and shall be available for the same time period and purposes as originally appropriated."

SEC. 120. Subchapter IV of chapter 51 of title 31, United States Code, is hereby amended by adding after section 5144 the following new section: "Sec.5145 Currency Reader Program

The Secretary of the Treasury may implement and administer a Currency Reader Program through which a United States resident, who is blind or visually impaired, may obtain a coupon that can be applied toward the purchase of a device to denominate United States currency. Amounts in the Bureau of Engraving and Printing Fund described in section 5142 of title 31, United States Code, shall be available to pay for expenses of this program. The Secretary shall include these expenses in the cost charged to the Board of Governors of the Federal Reserve System for the services of meeting the Board's order for new notes."

SEC. 121. Sections 2 and 3 of Public Law 111–302 are hereby repealed.

SEC. 122. Section 5112 of title 31, United States Code, is amended as follows: (1) Subsection (a)(2) is amended by striking "and weighs 11.34 grams"; (2) Subsection (a)(3) is amended by striking "and weighs 5.67 grams"; (3) Subsection (a)(4) is amended by striking "and weighs 2.268 grams"; (4) Subsection (a)(5) is amended by striking "and weighs 5 grams"; (5) Subsection (a)(6) is amended by (A) striking "except as provided under subsection (c) of this section," and (B) striking "and weighs 3.11 grams"; (6) Subsection (b) is amended by striking the first, second, third, fourth, sixth, seventh, and eighth sentences, and striking "metallic,"; and (7) Subsection (c) is amended to read as follows: "The Secretary shall prescribe the weight and the composition of the dollar, half-dollar, quarter-dollar, dime, 5-cent, and one-cent coins. In prescribing the weight and the composition of the dollar, half-dollar, quarter-dollar, dime, 5-cent and one-cent coins, the Secretary shall consider such factors that the Secretary considers, in the Secretary's sole discretion, to be appropriate." Section 5113(a) of title 31, United States Code, is amended by (1) striking the word "and" after "quarter dollar" and inserting after the word "dime" ", 5-cent, and one-cent"; and (2) striking the second and third sentences.

SEC. 123. Section 5112(t)(6)(B) of title 31, United States Code, is amended by striking "90 percent silver and 10 percent copper" and inserting in its place "no less than 90 percent silver".

SEC. 124. Section 5112(r) of title 31, United States Code, is amended by striking paragraph (5).

SEC. 125. The Internal Revenue Service may conduct criminal enforcement investigations and prosecutions of excise tax violations of Sections 4181 and 4182 and Chapters 51 and 52 of title 26, United States Code, at the discretion of the Commissioner of Internal Revenue and in coordination with the Alcohol and Tobacco Tax and Trade Bureau.

(Department of the Treasury Appropriations Act, 2012.)

TITLE VI—GENERAL PROVISIONS—THIS ACT

[(INCLUDING RESCISSIONS)]

SEC. 601. None of the funds in this Act shall be used for the planning or execution of any program to pay the expenses of, or otherwise compensate, non-Federal parties intervening in regulatory or adjudicatory proceedings funded in this Act.

SEC. 602. None of the funds appropriated in this Act shall remain available for obligation beyond the current fiscal year[, nor may any be transferred to other appropriations,] unless expressly so provided herein.

SEC. 603. The expenditure of any appropriation under this Act for any consulting service through procurement contract pursuant to 5 U.S.C. 3109, shall be limited to those contracts where such expenditures are a matter of public record and available for public inspection, except where otherwise provided under existing law, or under existing Executive order issued pursuant to existing law.

[SEC. 604. None of the funds made available in this Act may be transferred to any department, agency, or instrumentality of the United States Government, except pursuant to a transfer made by, or transfer authority provided in, this Act or any other appropriations Act.]

SEC. [605]604. None of the funds made available by this Act shall be available for any activity or for paying the salary of any Government employee where funding an activity or paying a salary to a Government employee would result in a decision, determination, rule, regulation, or policy that would prohibit the enforcement of section 307 of the Tariff Act of 1930 (19 U.S.C. 1307).

SEC. [606]605. No funds appropriated pursuant to this Act may be expended by an entity unless the entity agrees that in expending the assistance the entity will comply with the Buy American Act (41 U.S.C. 10a-10c).

SEC. [607]606. No funds appropriated or otherwise made available under this Act shall be made available to any person or entity that has been convicted of violating the Buy American Act (41 U.S.C. 10a-10c).

[SEC. 608. Except as otherwise provided in this Act, none of the funds provided in this Act, provided by previous appropriations Acts to the agencies or entities funded in this Act that remain available for obligation or expenditure in fiscal year 2012, or provided from any accounts in the Treasury derived by the collection of fees and available to the agencies funded by this Act, shall be available for obligation or expenditure through a reprogramming of funds that: (1) creates a new program; (2) eliminates a program, project, or activity; (3) increases funds or personnel for any program, project, or activity for which funds have been denied or restricted by the Congress; (4) proposes to use funds directed for a specific activity by the Committee on Appropriations of either the House of Representatives or the Senate for a different purpose; (5) augments existing programs, projects, or activities in excess of \$5,000,000 or 10 percent, whichever is less; (6) reduces existing programs, projects, or activities by \$5,000,000 or 10 percent, whichever is less; or (7) creates or reorganizes offices, programs, or activities unless prior approval is received from the Committees on Appropriations of the House of Representatives and the Senate: *Provided*, That prior to any significant reorganization or restructuring of offices, programs, or activities, each agency or entity funded in this Act shall consult with the Committees on Appropriations of the House of Representatives and the Senate: *Provided further*, That not later than 60 days after the date of enactment of this Act, each agency funded by this Act shall submit a report to the Committees on Appropriations of the House of Representatives and the Senate to establish the baseline for application of reprogramming and transfer authorities for the current fiscal year: *Provided further*, That at a minimum the report shall include: (1) a table for each appropriation with a separate column to display the President's budget request, adjustments made by Congress, adjustments due to enacted rescissions, if appropriate, and the fiscal year enacted level; (2) a delineation in the table for each appropriation both by object class and program, project, and activity as detailed in the budget appendix for the respective appropriation; and (3) an identification of items of special congressional interest: *Provided further*, That the amount appropriated or limited for salaries and expenses for an agency shall be reduced by \$100,000 per day for each day after the required date that the report has not been submitted to the Congress.]

SEC. [609]607. Except as otherwise specifically provided by law, not to exceed 50 percent of unobligated balances remaining available at the end of fiscal year [2012] 2013 from appropriations made available for salaries and expenses for fiscal year [2012] 2013 in this Act, shall remain

available through September 30, [2013] 2014, for each such account for the purposes authorized: *Provided*, That [a request] *notice thereof* shall be submitted to the Committees on Appropriations of the House of Representatives and the Senate [for approval] prior to the expenditure of such funds: *Provided further*, That these requests shall be made in compliance with reprogramming guidelines].

SEC. [610]608. None of the funds made available in this Act may be used by the Executive Office of the President to request from the Federal Bureau of Investigation any official background investigation report on any individual, except when—

(1) such individual has given his or her express written consent for such request not more than 6 months prior to the date of such request and during the same presidential administration; or

(2) such request is required due to extraordinary circumstances involving national security.

SEC. [611]609. The cost accounting standards promulgated under chapter 15 of title 41, United States Code shall not apply with respect to a contract under the Federal Employees Health Benefits Program established under chapter 89 of title 5, United States Code.

SEC. [612]610. For the purpose of resolving litigation and implementing any settlement agreements regarding the nonforeign area cost-of-living allowance program, the Office of Personnel Management may accept and utilize (without regard to any restriction on unanticipated travel expenses imposed in an Appropriations Act) funds made available to the Office of Personnel Management pursuant to court approval.

SEC. [613]611. No funds appropriated by this Act shall be available to pay for an abortion, or the administrative expenses in connection with any health plan under the Federal employees health benefits program which provides any benefits or coverage for abortions.

SEC. [614]612. The provision of section [613] 611 shall not apply where the life of the mother would be endangered if the fetus were carried to term, or the pregnancy is the result of an act of rape or incest.

SEC. [615]613. In order to promote Government access to commercial information technology, the restriction on purchasing nondomestic articles, materials, and supplies set forth in chapter 83 of title 41, United States Code (popularly known as the Buy American Act), shall not apply to the acquisition by the Federal Government of information technology (as defined in section 11101 of title 40, United States Code), that is a commercial item (as defined in section 103 of title 41, United States Code).

SEC. [616]614. Notwithstanding section 1353 of title 31, United States Code, no officer or employee of any regulatory agency or commission funded by this Act may accept on behalf of that agency, nor may such agency or commission accept, payment or reimbursement from a non-Federal entity for travel, subsistence, or related expenses for the purpose of enabling an officer or employee to attend and participate in any meeting or similar function relating to the official duties of the officer or employee when the entity offering payment or reimbursement is a person or entity subject to regulation by such agency or commission, or represents a person or entity subject to regulation by such agency or commission, unless the person or entity is an organization described in section 501(c)(3) of the Internal Revenue Code of 1986 and exempt from tax under section 501(a) of such Code.

SEC. [617]615. The Public Company Accounting Oversight Board shall have authority to obligate funds for the scholarship program established by section 109(c)(2) of the Sarbanes-Oxley Act of 2002 (Public Law 107–204) in an aggregate amount not exceeding the amount of funds collected by the Board as of December 31, [2011] 2012, including accrued interest, as a result of the assessment of monetary penalties. Funds available for obligation in fiscal year [2012] 2013 shall remain available until expended.

[SEC. 618. From the unobligated balances of prior year appropriations made available for the Privacy and Civil Liberties Oversight Board, \$998,000 are rescinded.]

[SEC. 619. Section 1107 of title 31, United States Code, is amended by adding to the end thereof the following: "The President shall transmit promptly to Congress without change, proposed deficiency and supplemental appropriations submitted to the President by the legislative branch and the judicial branch."]

SEC. [620]616. Notwithstanding section 708 of this Act, funds made available to the Commodity Futures Trading Commission and the Securities and Exchange Commission by this or any other Act may be used for

the interagency funding and sponsorship of a joint advisory committee to advise on emerging regulatory issues.

[SEC. 621. For purposes of Public Law 109–285, the period described in section 5134(f)(1)(B) of title 31, United States Code, shall be treated as a 2-year, 9-month period.]

[SEC. 622. The Help America Vote Act of 2002 (Public Law 107–252) is amended by—

(1) inserting in section 255(b) (42 U.S.C. 15405) "posted on the Commission's website with a notice" after "cause to have the plan";

(2) inserting in section 253(d) (42 U.S.C. 15403) "notice of" prior to "the State plan";

(3) inserting in section 254(a)(11) (42 U.S.C. 15404) "notice of" prior to "the change"; and

(4) inserting in section 254(a)(11)(C) (42 U.S.C. 15404) "notice of" prior to "the change".]

[SEC. 623. From the unobligated balances available in the Securities and Exchange Commission Reserve Fund established by section 991 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Public Law 111–203), \$25,000,000 are rescinded.]

[SEC. 624. The Department of the Treasury, the Executive Office of the President, the Judiciary, the Federal Communications Commission, the Federal Trade Commission, the General Services Administration, the National Archives and Records Administration, the Securities and Exchange Commission, and the Small Business Administration shall provide the Committees on Appropriations of the House and the Senate a quarterly accounting of the cumulative balances of any unobligated funds that were received by such agency during any previous fiscal year.]

SEC. [625]617. (a)(1) Notwithstanding any other provision of law, an Executive agency covered by this Act otherwise authorized to enter into contracts for either leases or the construction or alteration of real property for office, meeting, storage, or other space must consult with the General Services Administration before issuing a solicitation for offers of new leases or construction contracts, and in the case of succeeding leases, before entering into negotiations with the current lessor.

(2) Any such agency with authority to enter into an emergency lease may do so during any period declared by the President to require emergency leasing authority with respect to such agency.

(b) For purposes of this section, the term "Executive agency covered by this Act" means any Executive agency provided funds by this Act, but does not include the General Services Administration or the United States Postal Service.

[SEC. 626. None of the funds made available in this Act may be used by the Federal Trade Commission to complete the draft report entitled "Interagency Working Group on Food Marketed to Children: Preliminary Proposed Nutrition Principles to Guide Industry Self-Regulatory Efforts" unless the Interagency Working Group on Food Marketed to Children complies with Executive Order No. 13563.]

[SEC. 627. None of the funds made available by this Act may be used to pay the salaries and expenses for the following positions:

(1) Director, White House Office of Health Reform.

(2) Assistant to the President for Energy and Climate Change.

(3) Senior Advisor to the Secretary of the Treasury assigned to the Presidential Task Force on the Auto Industry and Senior Counselor for Manufacturing Policy.

(4) White House Director of Urban Affairs.]

SEC. [628]618. None of the funds made available in this Act may be used by the Federal Communications Commission to remove the conditions imposed on commercial terrestrial operations in the Order and Authorization adopted by the Commission on January 26, 2011 (DA 11–133), or otherwise permit such operations, until the Commission has resolved concerns of potential widespread harmful interference by such commercial terrestrial operations to commercially available Global Positioning System devices.

[SEC. 629. None of the funds made available by this Act may be expended for any new hire by any Federal agency funded in this Act that is not verified through the E-Verify Program established under section 403(a) of the Illegal Immigration Reform and Immigrant Responsibility Act of 1996 (8 U.S.C. 1324a note).]

SEC. [630]619. None of the funds made available by this Act may be used to enter into a contract, memorandum of understanding, or cooperative agreement with, make a grant to, or provide a loan or loan guarantee to, any corporation with respect to which any unpaid Federal tax liability

has been assessed, for which all judicial and administrative remedies have been exhausted or have lapsed, and that is not being paid in a timely manner pursuant to an agreement with the authority responsible for collecting the tax liability, where the awarding agency is aware of the unpaid tax liability, unless the agency has considered suspension or debarment of the corporation and made a determination that this further action is not necessary to protect the interests of the Government.

SEC. [631]620. None of the funds made available by this Act may be used to enter into a contract, memorandum of understanding, or cooperative agreement with, make a grant to, or provide a loan or loan guarantee to, any corporation that was convicted or had an officer or agent of such corporation acting on behalf of the corporation convicted of a felony criminal violation under any Federal law within the preceding 24 months, where the awarding agency is aware of the conviction, unless the agency

has considered suspension or debarment of the corporation, or such officer or agent and made a determination that this further action is not necessary to protect the interests of the Government.

【SEC. 632. Section 8909a(d)(3)(A)(v) of title 5, United States Code, is amended by striking the date specified in such section and inserting "August 1, 2012".】

SEC. 621. *The title of subsection (g) of section 302 of the Federal Election Commission Act of 1971 (2 U.S.C. 432) is amended to read as follows: "(g) Filing of designations, statements, and reports with the Commission". The text of such subsection (g) is amended to read as follows: "All designations, statements, and reports required to be filed under this Act shall be filed with the Commission."*

(Financial Services and General Government Appropriations Act, 2012.)

