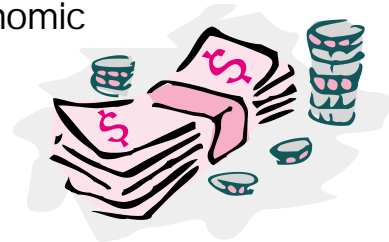


*The Economy in Perspective*

**OK.** So Money Can't Buy You Love.

**But It Can Produce Price Stability.**

Let's face it. A decade of strong economic growth, capital investment, budget surpluses, and improved job opportunities doesn't just happen.



It results from an environment where people know that the dollars they have today will deliver value they can depend on now and for years to come.



Performance like that takes a special kind of monetary policy. One that can leverage its portfolio of networked research talent to create customized monetary policy solutions in a rapidly changing global context. Using our acclaimed zero-inflation analytical platform, we aspire to maintain the dollar's purchasing integrity 24/7. So, you don't have to care too much for money. **Only what it buys.**

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THE FEDERAL RESERVE BANK OF CLEVELAND.

**Dollars that Power the World.**

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