



RESEARCH SYMPOSIUM

Restoring Household Financial Stability After the Great Recession: Why Household Balance Sheets Matter

Sponsored by the Household Financial Stability initiative and Research Department of the Federal Reserve Bank of St. Louis, along with the Center for Social Development at Washington University in St. Louis.

February 5-7, 2013 | St. Louis, Mo.

Draft Agenda

TUESDAY, FEB. 5, 2013

6:00 p.m. WELCOME RECEPTION

7:00 p.m. DINNER

WEDNESDAY, FEB. 6, 2013

Microeconomic and Social Perspectives on Household Balance Sheets

8:00 a.m. BREAKFAST

8:30 a.m. WELCOME

Julie Stackhouse, Federal Reserve Bank of St. Louis

Michael Sherraden, Washington University in St. Louis

8:45 a.m. OVERVIEW OF THE ST. LOUIS FED'S HOUSEHOLD FINANCIAL STABILITY RESEARCH INITIATIVE

Ray Boshara, Federal Reserve Bank of St. Louis

9:00 a.m. SESSION ONE: THE CURRENT STATE OF HOUSEHOLD BALANCE SHEETS

John Sabelhaus and Arthur Kennickell, Federal Reserve Board of Governors

William Emmons and Bryan Noeth, Federal Reserve Bank of St. Louis

Discussant:

Karen Pence, Federal Reserve Board of Governors

10:30 a.m. BREAK

11:00 a.m. SESSION TWO: HOUSEHOLD BALANCE SHEETS, HOMEOWNERSHIP AND RETIREMENT SECURITY OUTCOMES

Michal Grinstein-Weiss, Washington University in St. Louis

Dalton Conley, New York University

Discussant:

J. Michael Collins, University of Wisconsin

12:30 p.m. LUNCH

1:00 p.m. KEYNOTE ADDRESS

INTRODUCTION

Ray Boshara, Federal Reserve Bank of St. Louis

KEYNOTE

Michael Barr, University of Michigan Law School;

formerly Assistant Secretary for Financial Institutions, U.S. Department of the Treasury

continued on reverse

2:00 p.m. SESSION THREE: HOUSEHOLD BALANCE SHEETS AND FAMILY AND EDUCATIONAL OUTCOMES

William Elliott, University of Kansas
Vernon Loke, Eastern Washington University
Michael Sherraden, Washington University in St. Louis

Discussant:
Robert Pollak, Washington University in St. Louis

3:30 p.m. BREAK

4:00 p.m. RESEARCH ROUNDTABLES ON EMERGING ISSUES IN HOUSEHOLD BALANCE SHEETS

5:30 p.m. ADJOURN

6:00 p.m. RECEPTION

7:00 p.m. DINNER AND EVENING KEYNOTE ADDRESS

INTRODUCTION

Christopher Waller, Federal Reserve Bank of St. Louis

KEYNOTE

Christopher Carroll, Johns Hopkins University

THURSDAY, FEB. 7, 2013

Macroeconomic and Policy Perspectives on Household Balance Sheets

8:00 a.m. BREAKFAST

8:30 a.m. BREAKFAST KEYNOTE ADDRESS

INTRODUCTION

James Bullard, Federal Reserve Bank of St. Louis

KEYNOTE

Governor Jeremy Stein, Board of Governors, Federal Reserve System

9:30 a.m. BREAK

10:00 a.m. SESSION FOUR: HOUSEHOLD BALANCE SHEETS, DELEVERAGING AND ECONOMIC GROWTH

Atif Mian, University of California, Berkeley
Amir Sufi, University of Chicago
Karen Dynan, Brookings Institution
Wendy Edelberg, Congressional Budget Office

Discussants:
John Krainer, Federal Reserve Bank of San Francisco
Brian Melzer, Northwestern University

Noon LUNCH AND CLOSING PLENARY

INTRODUCTION

James Bullard, Federal Reserve Bank of St. Louis

FACILITATED PANEL DISCUSSION: HOUSEHOLD BALANCE SHEETS AND ECONOMIC GROWTH

Moderator:

Barry Cynamon, Federal Reserve Bank of St. Louis

Panelists:

Susan Lund, McKinsey Global Institute
Steven Fazzari, Washington University in St. Louis
Deniz Igan, International Monetary Fund

2:00 p.m. ADJOURN
