

The Federal Reserve approved modifications to the *Report of Changes in Organizational Structure (FR Y-10)* effective January 1, 2012. The FR Y-10 Online application has been revised to accommodate these updates.

### **Summary of Changes**

- ▶ Additions to the Banking and Nonbanking Schedules include:
  - Characteristics Section: Item 3.a, “State or Country (if foreign) of Incorporation” and Item 3.b, “If Relocation or Correction, Prior State or Country (if foreign) of Incorporation” – These items will clarify when the physical location is different from the state or country of incorporation.
  - Characteristics Section: Item 10, “Business Organization Type” – A new business organization type for a limited liability limited partnership (LLLP)
  - Ownership Section: Item 13.d (Banking Schedule) and 13.c (Nonbanking Schedule), “Ownership Interest of Direct Holder” – This new item will be used to identify whether ownership is in the form of a general partner or limited partner.
- ▶ Addition to the 4(K) Schedule:
  - Large Merchant Banking or Insurance Company Investments Section: Item 1.a, “Event Type.” The event types are: Initial Investment, Divestitures, No Longer Reportable, and Name Changes.
- ▶ Several text updates:
  - Cover Page
    - Reporter’s Name, Street and Mailing Address Section:
      - “Street Address” changed to “Physical Street Address”
  - All Schedules
    - Characteristics Section:
      - Insertion of physical location in parenthesis after “Current and Prior Street Address”
  - All Schedules excluding the Merger Schedule
    - Item 1.a, “Event Type”:
      - change from “check one or more” to “check all that apply”
  - Banking and Nonbanking Schedules
    - Activity and Legal Authority Section:
      - In the header, deleted reference to NAICS activity codes list in the Appendix
  - Branch, Agency, and Representative Office of FBOs Schedule
    - Schedule instructions:
      - Included reference to report information about U.S. branches, agencies, representative, and managed non-U.S. branches of FBOs, and U.S. representative offices of foreign bank subsidiaries of Foreign Banking Organizations, including inactive offices that continue to retain their license.
- ▶ Changes were made to the physical order of the branch listing on the FR Y-10 Online Event Selection page.

An updated FR Y-10 Online User Guide is downloadable from the login page. You may view the revised FR Y-10 reporting forms and instructions on the Federal Reserve Board Public Web Site at: [www.federalreserve.gov/reportforms](http://www.federalreserve.gov/reportforms).

If you have any questions regarding the FR Y-10 Online application, please contact your Federal Reserve Bank for assistance.