



FEDERAL RESERVE BANK OF ST. LOUIS

P.O. Box 442
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DATE: January 6, 2012

TO: Eighth District Bank Holding Companies, Foreign Banking Organizations and Unaffiliated State Member Banks

SUBJECT: Organizational Structure Reporting – **Effective January 1, 2012**

The Federal Reserve approved modifications to the Report of Changes in Organizational Structure (FR Y-10) effective January 1, 2012. A final Federal Register notice for the changes to the FR Y-10 was published November 21, 2011.

Summary of Changes

- ▶ Additions to the Banking and Nonbanking Schedules include:
 - Characteristics Section: Item 3.a, “State or Country (if foreign) of Incorporation” and Item 3.b, “If Relocation or Correction, Prior State or Country (if foreign) of Incorporation” – These items will clarify when the physical location is different from the state or country of incorporation.
 - Characteristics Section: Item 10, “Business Organization Type” – A new business organization type for a limited liability limited partnership (LLLP)
 - Ownership Section: Item 13.d (Banking Schedule) and 13.c (Nonbanking Schedule), “Ownership Interest of Direct Holder” – This new item will be used to identify whether ownership is in the form of a general partner or limited partner.

- ▶ Addition to the 4(K) Schedule:
 - Large Merchant Banking or Insurance Company Investments Section: Item 1.a, “Event Type.” The event types are: Initial Investment, Divestitures, No Longer Reportable, and Name Changes.

- ▶ Several text updates:
 - Cover Page
 - Reporter’s Name, Street and Mailing Address Section:
 - “Street Address” changed to “Physical Street Address”

All Schedules

- Characteristics Section:
 - Insertion of physical location in parenthesis after “Current and Prior Street Address”

All Schedules excluding the Merger Schedule

- Item 1.a, “Event Type”:
 - change from “check one or more” to “check all that apply”

Banking and Nonbanking Schedules

- Activity and Legal Authority Section:
 - In the header, deleted reference to NAICS activity codes list in the Appendix

Branch, Agency, and Representative Office of FBOs Schedule

- Schedule instructions:
 - Included reference to report information about U.S. branches, agencies, representative, and managed non-U.S. branches of FBOs, and U.S. representative offices of foreign bank subsidiaries of Foreign Banking Organizations, including inactive offices that continue to retain their license.

The FR Y-10 reporting form and instructions are available on the Federal Reserve Board’s website at www.federalreserve.gov under Reporting Forms.

The instructions have been updated to reflect the report changes listed above. In addition, the following changes have been made:

Summary of Instruction Changes

General Instructions:

- Reorder of the specific instructions for Domestic Branch Schedule and Foreign Branches of U.S. Banking Organizations Schedule (BARO Schedule) to reflect the new order of report schedules.
- Removal of North American Industry Classification System (NAICS) Activity Codes for Commonly Reported Activities.

Banking Schedule and Nonbanking Schedule:

- Date of Event – Clarified wording to the description of reportable events and examples.

Nonbanking Schedule only:

- Debts Previously Contracted – Clarified wording on foreclosed property and non-performing loans.

Domestic Branch Schedule:

- Clarified reporting of branches acquired through failures, what is considered a domestic branch and the branch's "popular" name.

Glossary:

- New glossary description for – Administrative Office, Consumer Credit Office, Contractual Office, Customer Bank Communications Terminals, Electronic Funds Transfer Units, Limited Partnership, Limited Liability Partnership, Loan Production Office, Nonfinancial Company and Shell Branch
- Clarified description of NAICS Activity Code.

Appendix B:

- Removal of North American Industry Classification System (NAICS) Activity Codes for Commonly Reported Activities. Inclusion of the Board to NAICS Activity Codes Conversion Table under Appendix B.

Institutions mailing the FR Y-10 report must submit an original and two copies to this Reserve Bank within thirty calendar days of the change. Please submit FR Y-10 mailings to:

Federal Reserve Bank of St. Louis
Statistics and Structure Services
P.O. Box 442
St. Louis, MO 63166

To assist institutions in filing the FR Y-10, the Federal Reserve offers a web-based application, "FR Y-10 Online" as an electronic alternative to reporting organizational changes to the Federal Reserve. FR Y-10 Online provides several advantages including the ability to submit FR Y-10 reports via the Internet, interactive editing to improve the accuracy of your FR Y-10 information, and data entry options organized by specific business events. If your institution has not registered to use FR Y-10 Online, we encourage you to do so. Respondents need to complete a "User Account Request Form" and send it to the address noted above or e-mail to one of the contacts noted below in order to obtain a User ID and password. A copy of the "User Account Request Form" is located on the FR Y-10 Online web site <https://y10online.federalreserve.gov>.

The FR Y-10 Online application will be revised to accommodate the FR

Y-10 changes and the new version will be available January 21, 2012. As a result, all reportable transactions that occur between January 1 and January 20, 2012 should be filed using the new FR Y-10 Online version.

If you have any questions regarding this information, please contact the individuals listed below for assistance.

**FURTHER
INFORMATION:**

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