AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 5872

OFFERED BY MR. RYAN OF WISCONSIN

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

- 2 This Act may be cited as the "Sequestration Trans-
- 3 parency Act of 2012".
- 4 SEC. 2. SEQUESTER PREVIEW.
- 5 (a) IN GENERAL.—Not later than 30 days after the
- 6 date of enactment of this Act, the President shall submit
- 7 to Congress a detailed report on the sequestration re-
- 8 quired to be ordered by paragraphs (7)(A) and (8) of sec-
- 9 tion 251A of the Balanced Budget and Emergency Deficit
- 10 Control Act of 1985 (2 U.S.C. 901a) for fiscal year 2013
- 11 on January 2, 2013.
- 12 (b) Contents of Report.—The report required by
- 13 subsection (a) shall include—
- 14 (1) for discretionary appropriations—
- 15 (A) an estimate for each category of the
- sequestration percentages and amounts nec-
- essary to achieve the required reduction; and

1	(B)(i) for accounts that are funded pursu-
2	ant to an enacted regular appropriation bill for
3	fiscal year 2013, an identification of each ac-
4	count to be sequestered and estimates of the
5	level of sequestrable budgetary resources and
6	resulting reductions at the program, project,
7	and activity level based upon the enacted level
8	of appropriations; and
9	(ii) for accounts that have not been funded
10	pursuant to an enacted regular appropriation
11	bill for fiscal year 2013, an identification of
12	each account to be sequestered and estimates
13	pursuant to a continuing resolution at a rate of
14	operations as provided in the applicable appro-
15	priation Act for fiscal year 2012 of the level of
16	sequestrable budgetary resources and resulting
17	reductions at the program, project, and activity
18	level;
19	(2) for direct spending—
20	(A) an estimate for the defense and non-
21	defense functions based on current law of the
22	sequestration percentages and amount nec-
23	essary to achieve the required reduction; and
24	(B) an identification of the reductions re-
25	quired for each nonexempt direct spending ac-

count at the program, project, and activity
level;
(3) an identification of all exempt discretionary
accounts and of all exempt direct spending accounts;
and
(4) any other data and explanations that en-
hance public understanding of the sequester and ac-
tions to be taken under it.
(c) AGENCY ASSISTANCE.—(1) Upon the request of
the Director of the Office of Management and Budget (in
assisting the President in the preparation of the report
under subsection (a)), the head of each agency, after con-
sultation with the chairs and ranking members of the
Committees on Appropriations of the House of Represent-
atives and the Senate, shall promptly provide to the Direc-
tor information at the program, project, and activity level
necessary for the Director to prepare the report under
subsection (a).
(2) As used in this subsection, the term "agency"
means any executive agency as defined in section 105 of
title 5, United States Code.

