

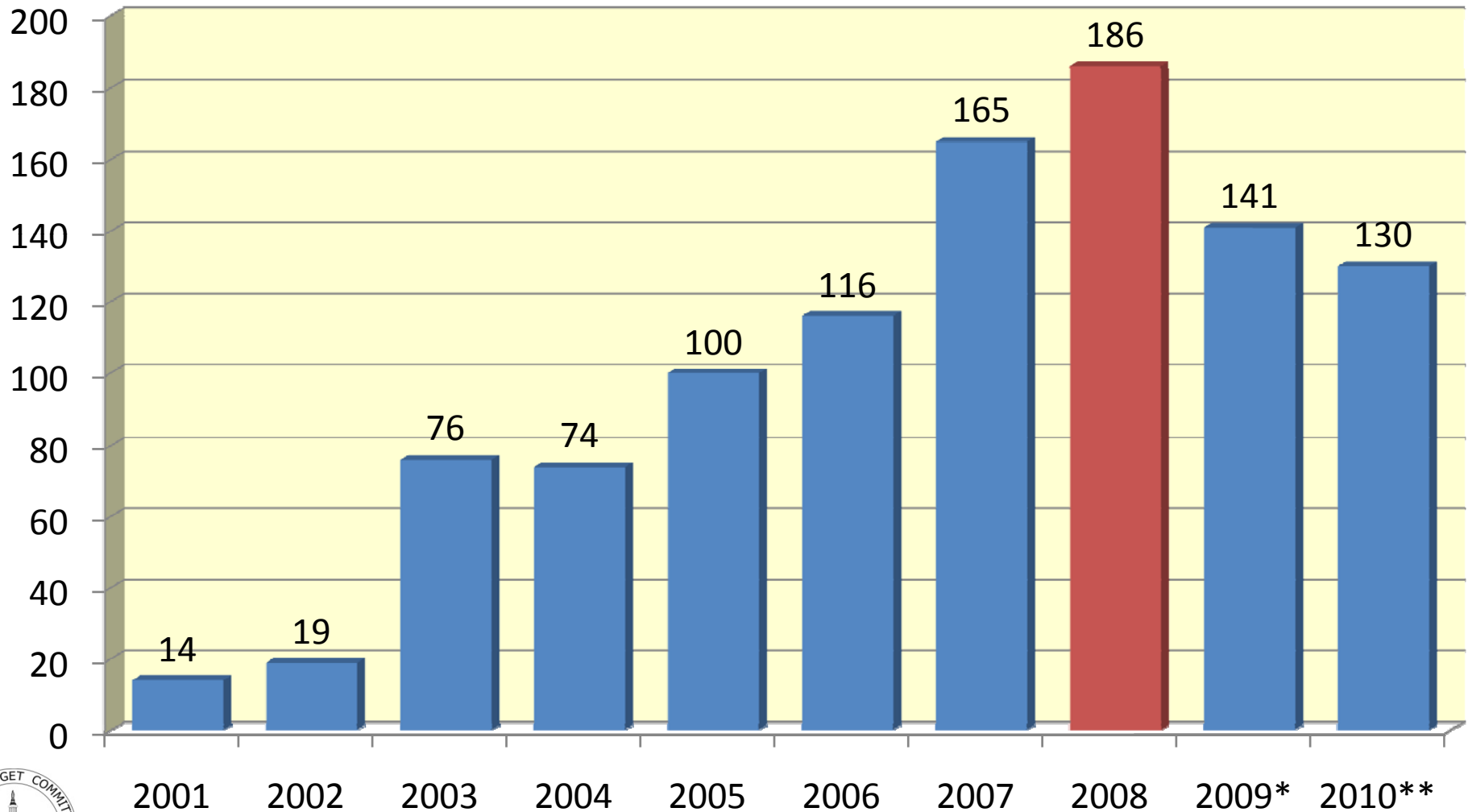
Charts:

House Budget Committee
Markup FY2010

March 25, 2009

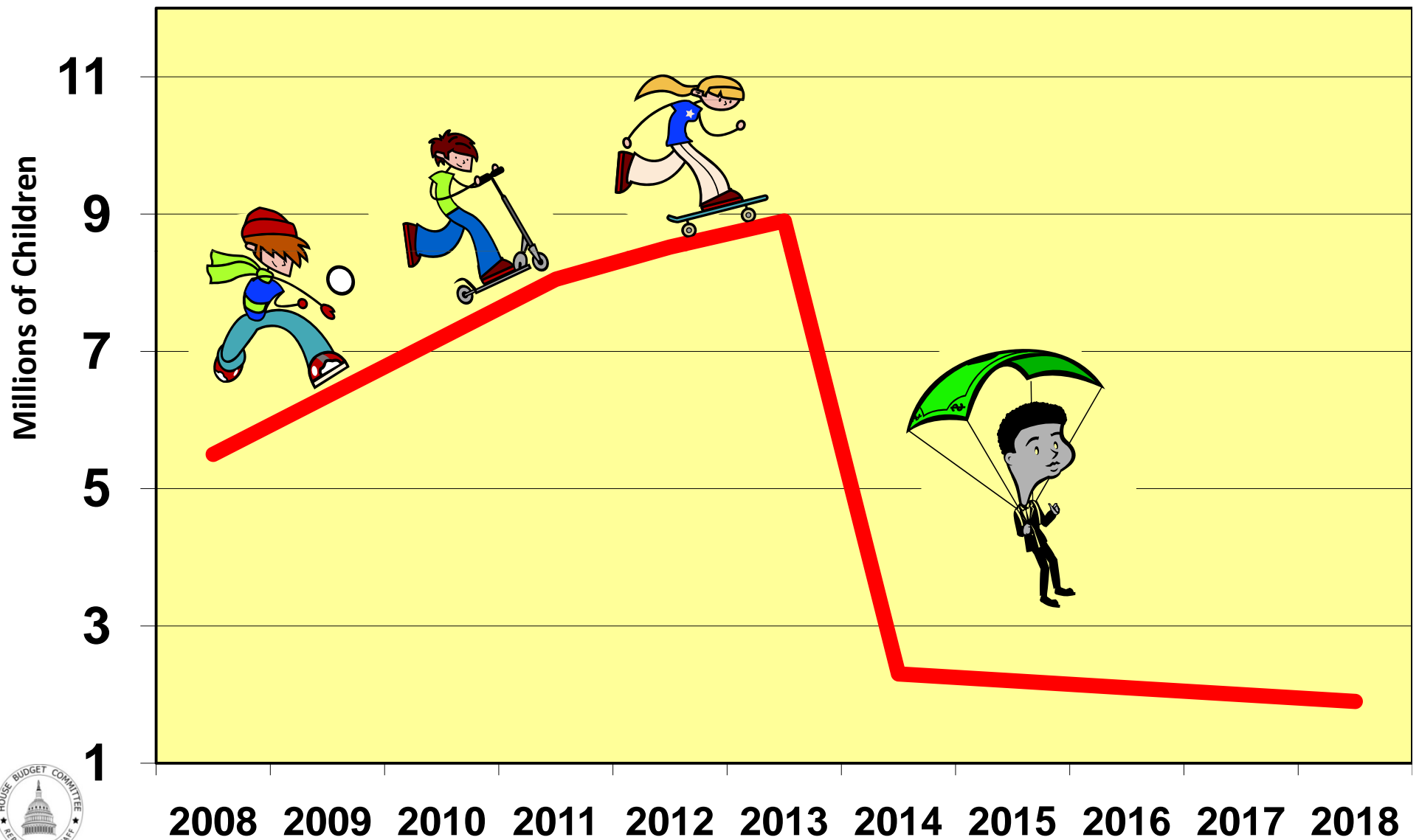
War Related DoD Spending Since 2001

(in Billions of Dollars)



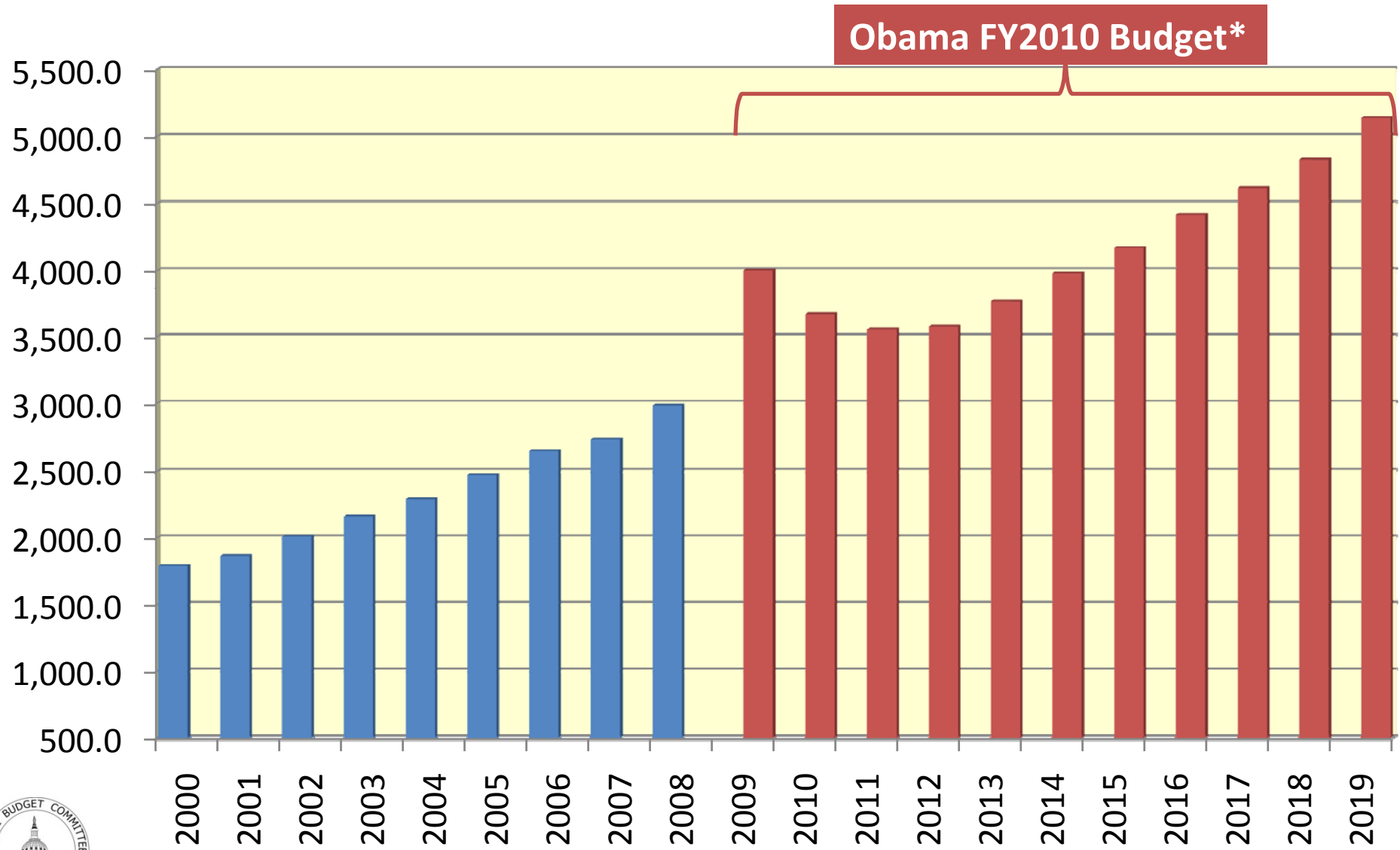
Source: CBO & OMB. * 2009 includes enacted and pending requests. ** 2010 request

The Majority's Bait & Switch SCHIP Funding



Spending Restraint?

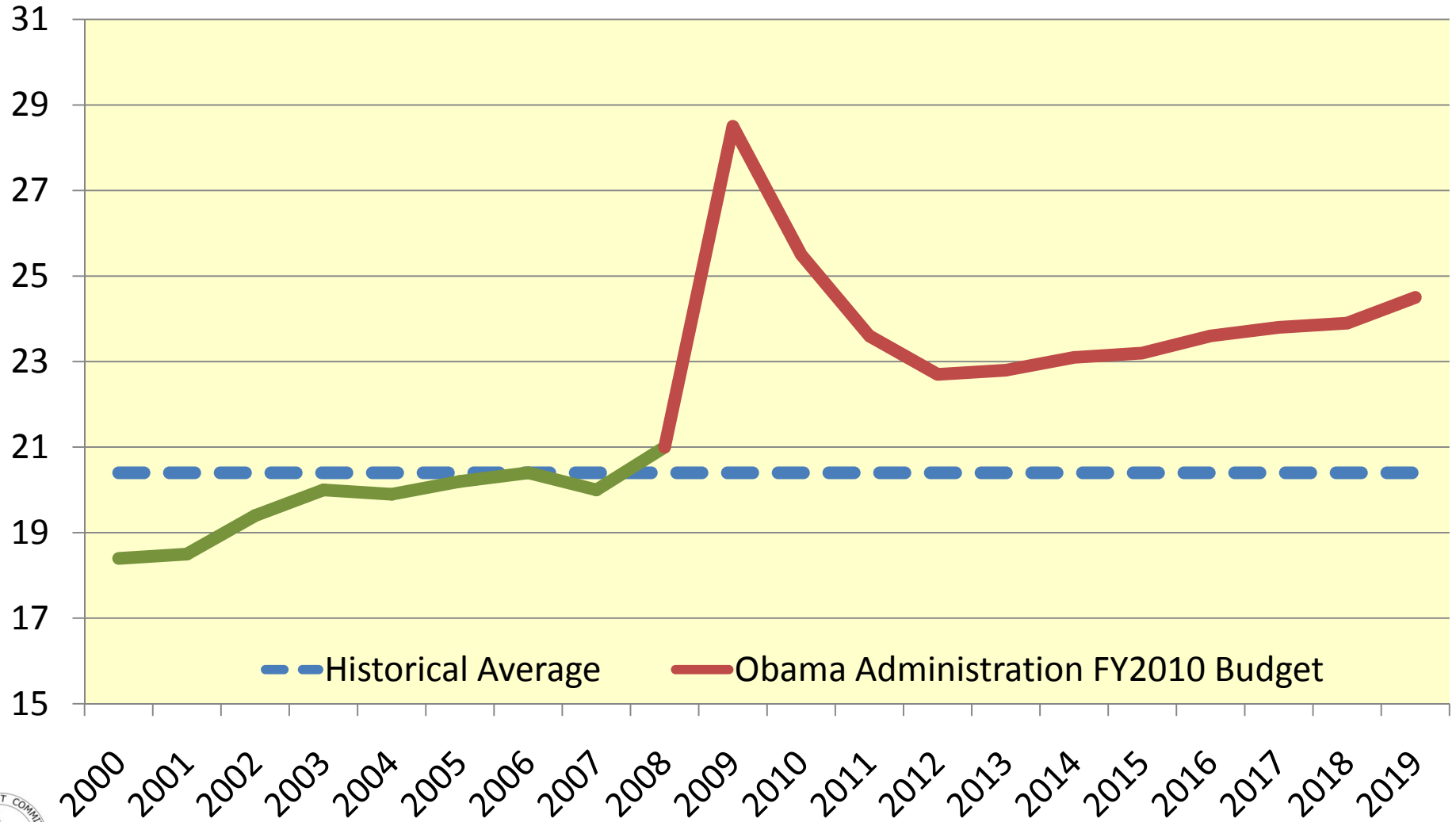
(in billions of dollars)



Source: * = CBO Estimate

Expanding the Size of Government

(Government Spending as Percentage of GDP)

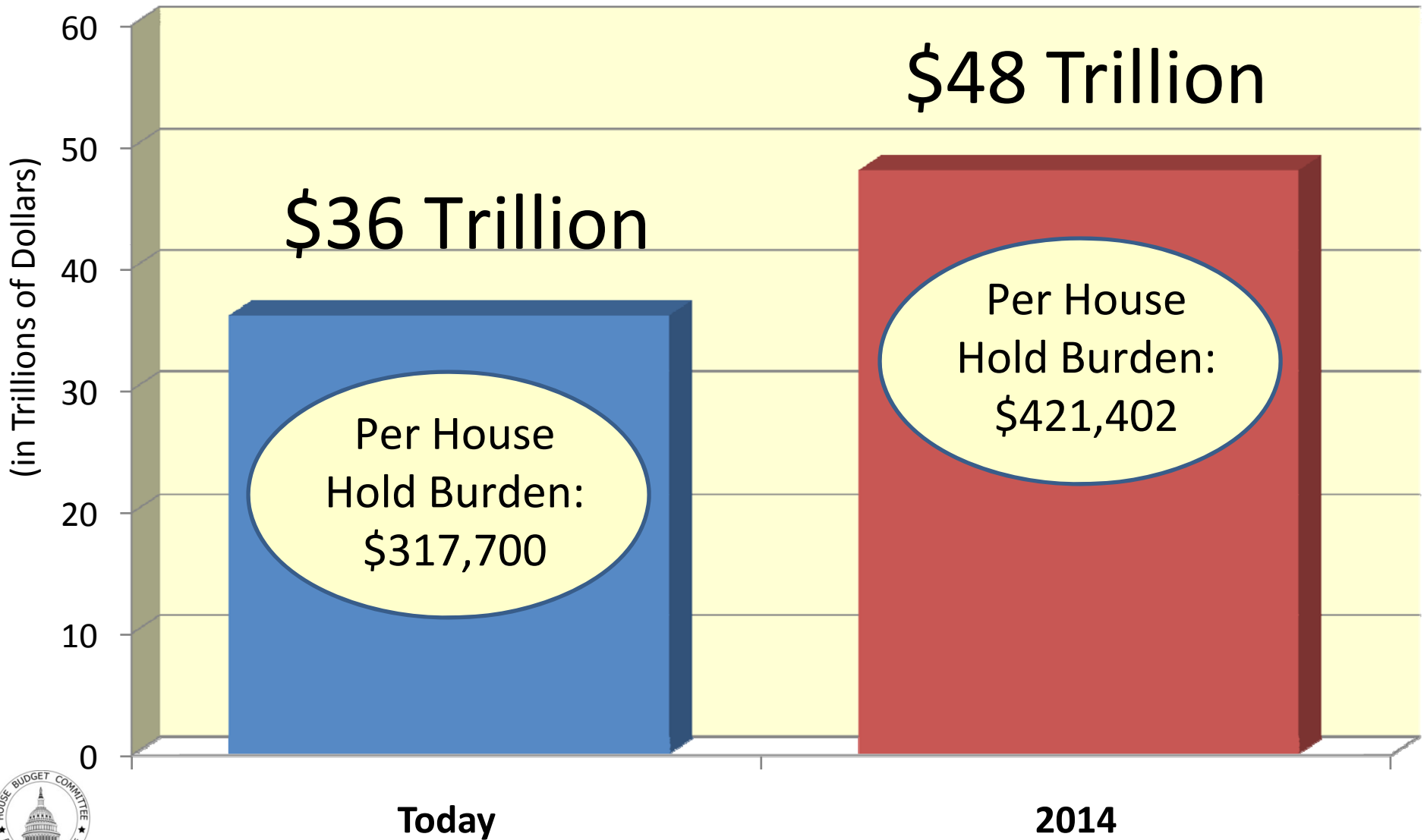


Source: CBO Estimate



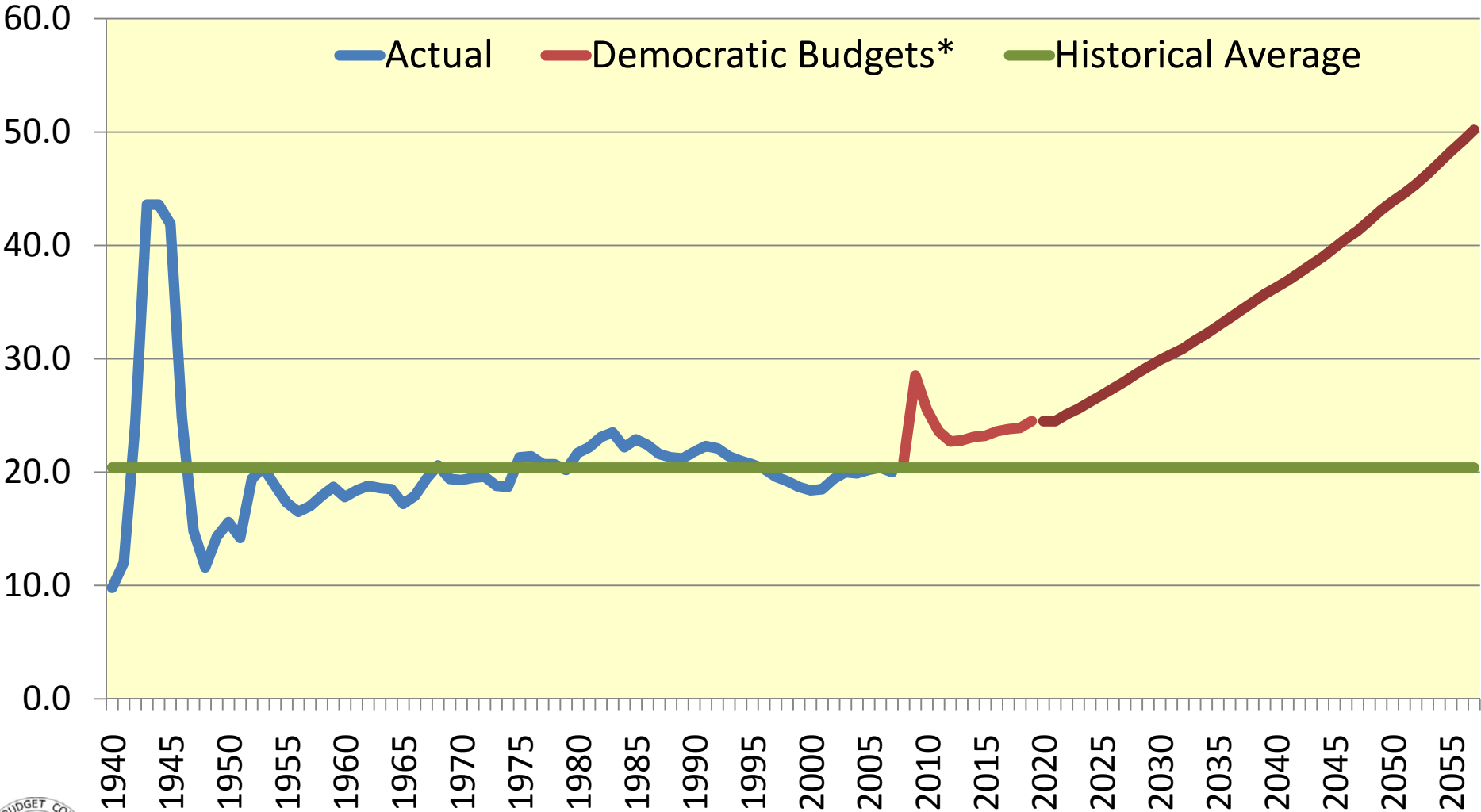
Medicare's Unfunded Liability

(Over 75 Years)



Expanding the Size of Government

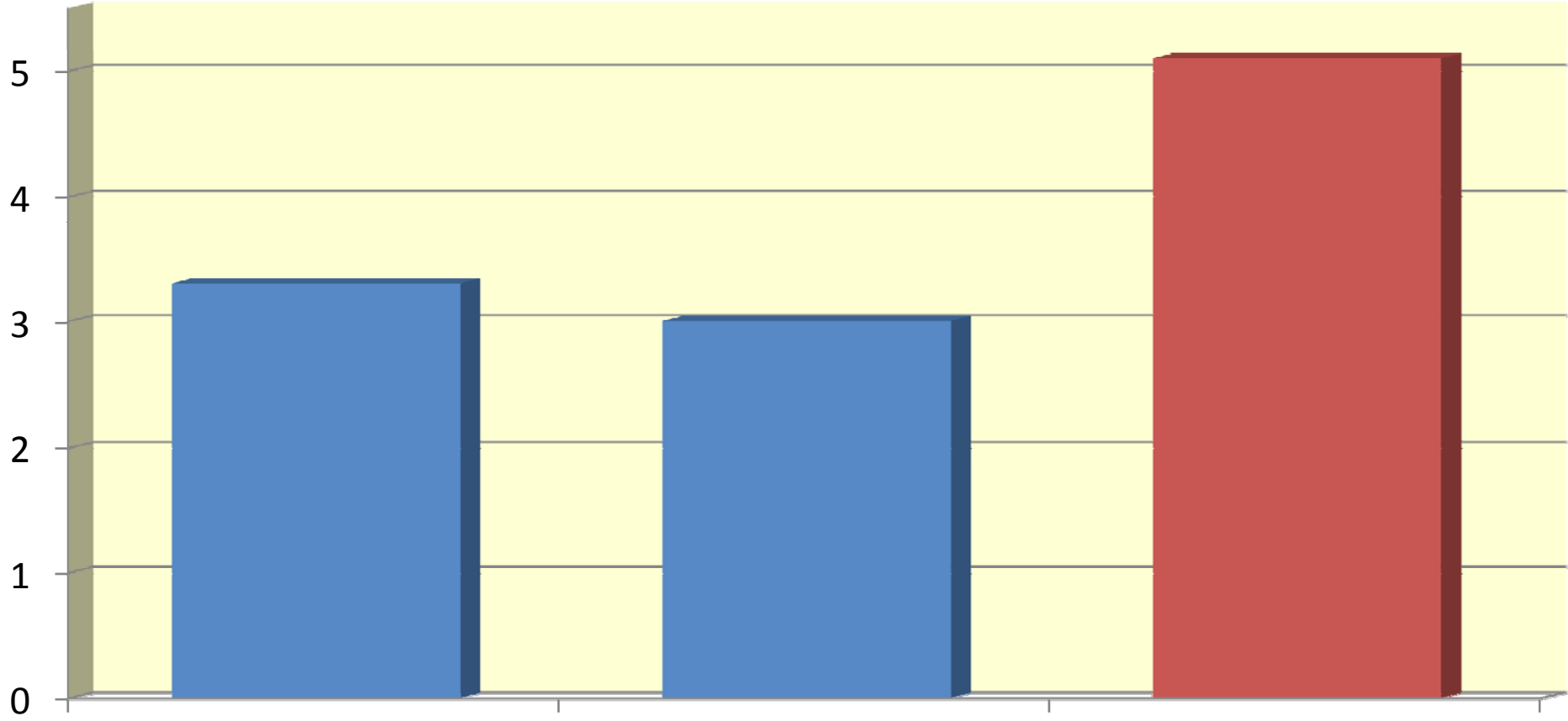
(Government Spending as Percentage of GDP)



* -- Out-years based on CBO's Long-Term with revenue held at 18.3%

Family Budget vs. Government Budget

(Percentage Growth Rate)



1993-2000 Avg. Family Budget

2001-2008 Avg. Family Budget

2010-19 Avg. Gov't Spending under President's FY10 Budget*

* CBO Estimate



Tax Cuts for 95% of Americans?

Make Work Pay Tax Credit = -\$800

Impact of Cap and Trade* = +\$1,600

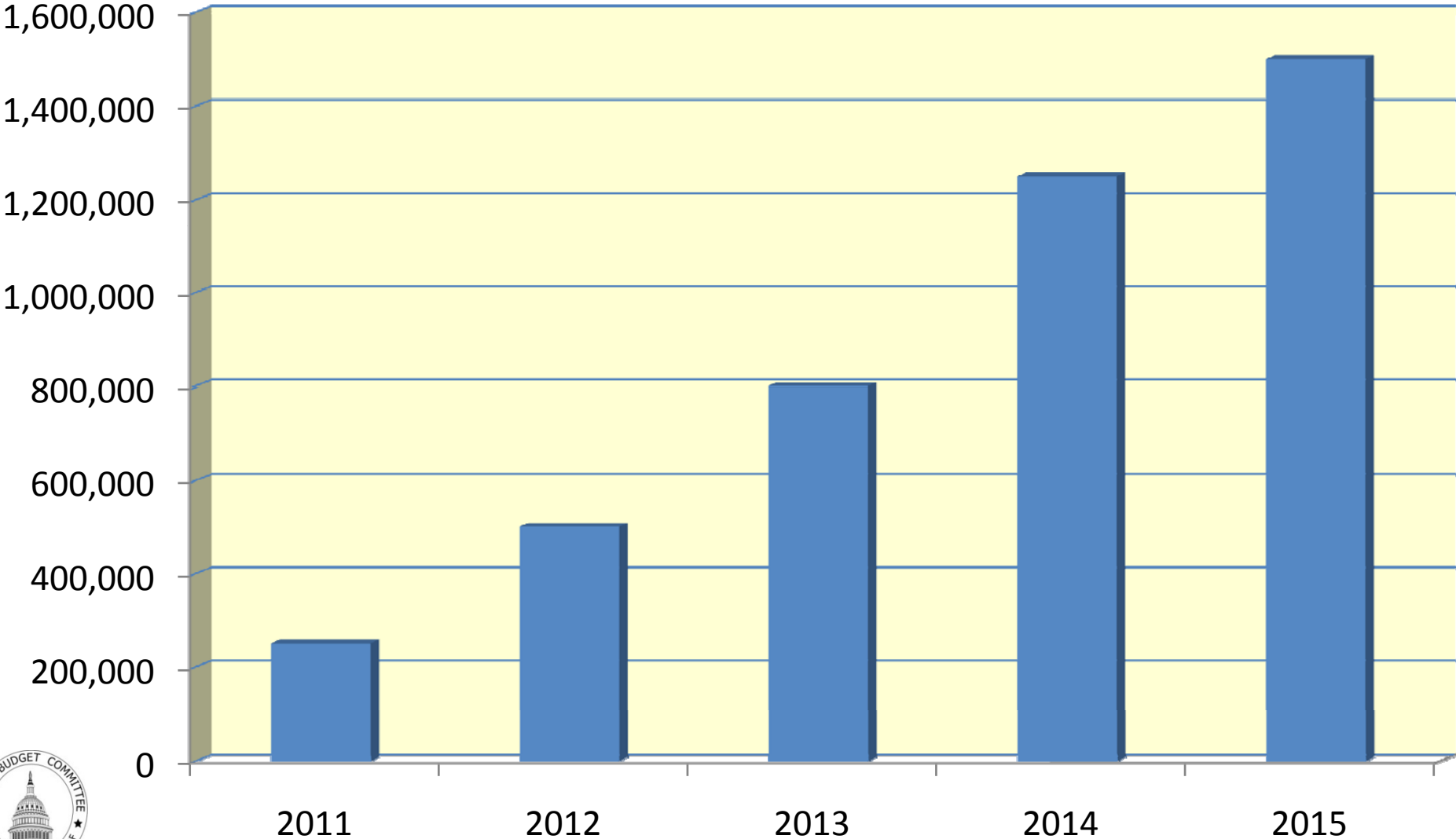
Net Tax Increase per Family = +\$800



* CBO Estimate

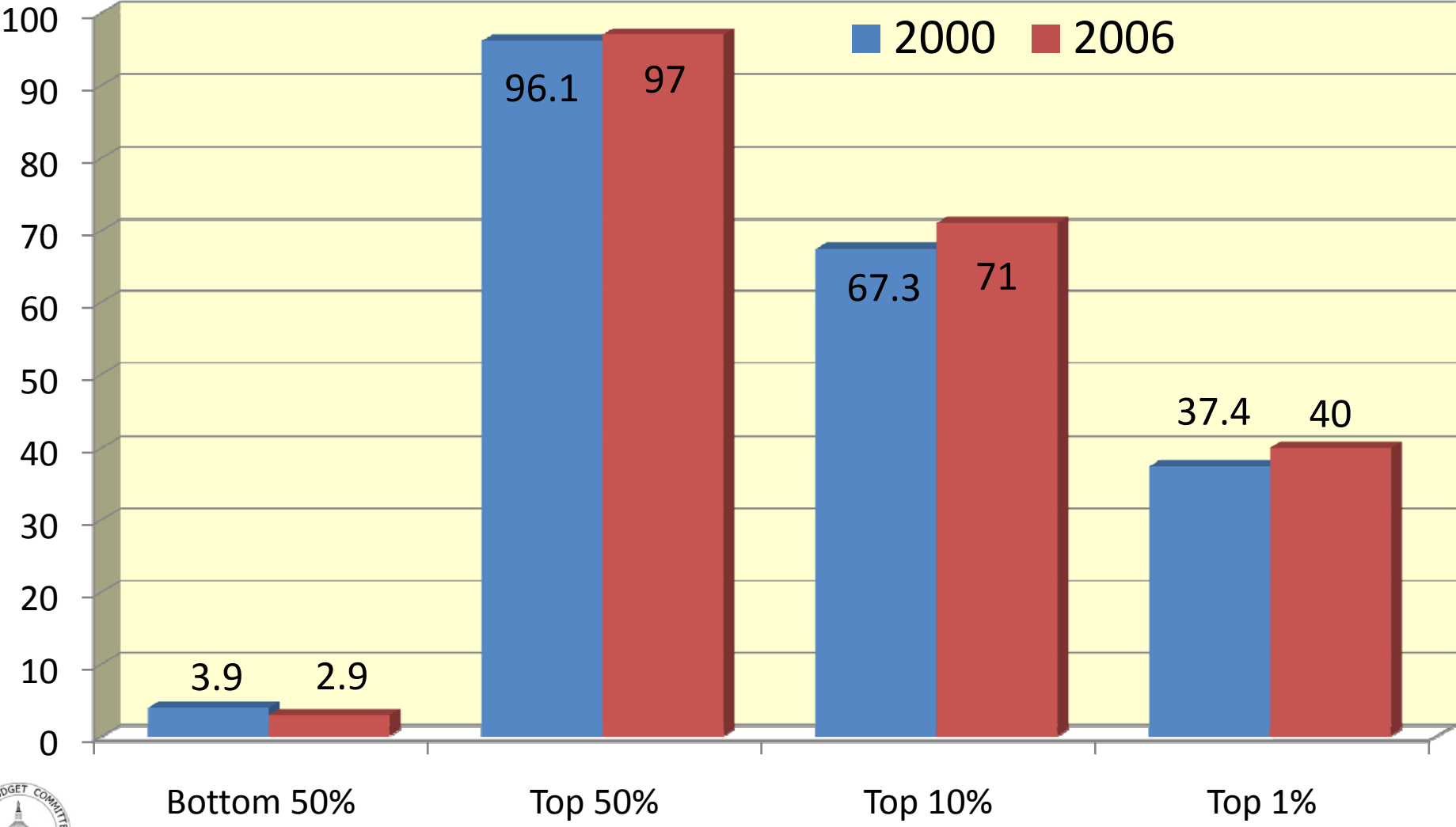
Cap and Trade = 1.5 Million Jobs Lost

(Cumulative Job Losses Per Year)



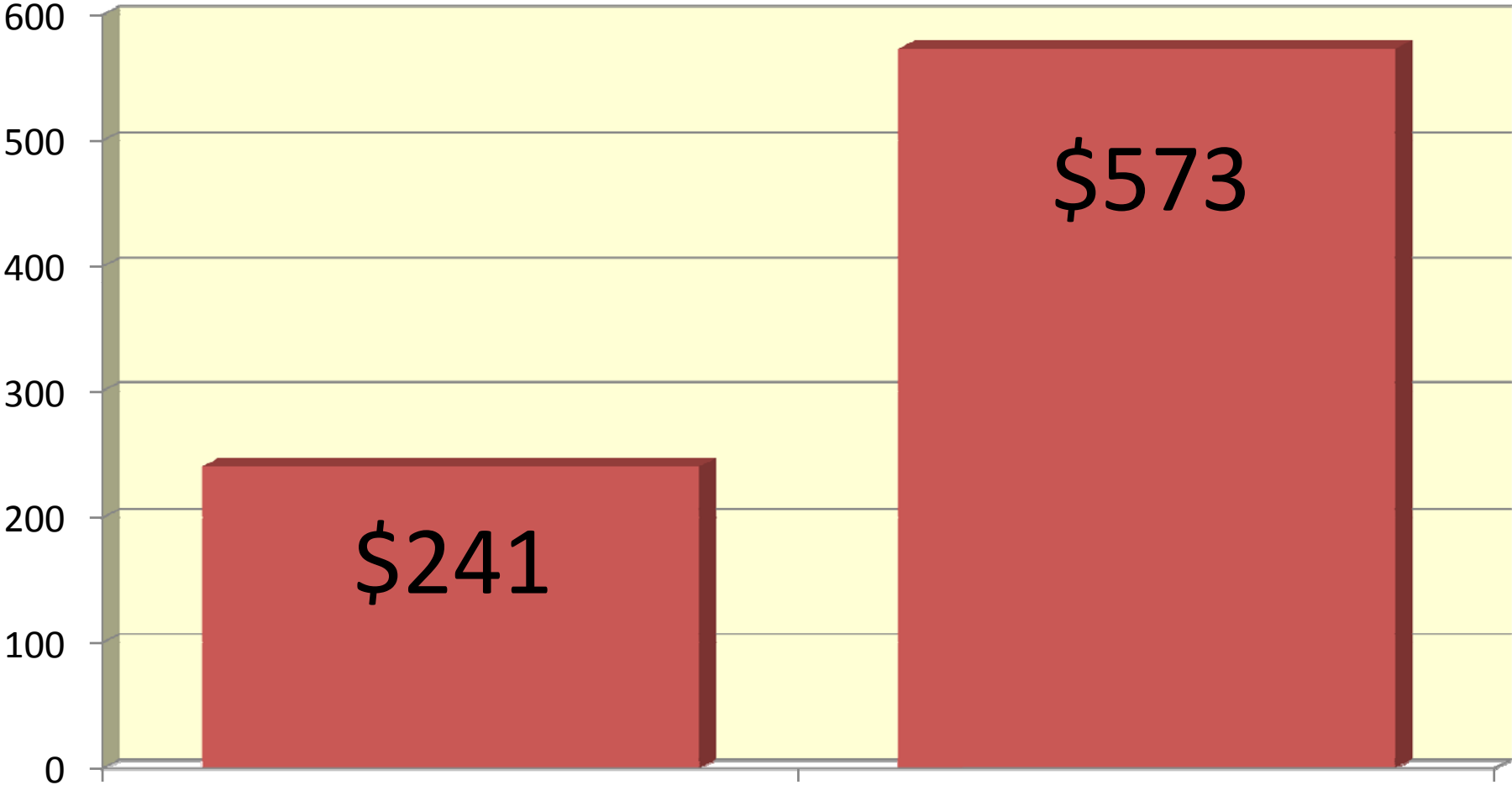
Who Bears the Tax Burden?

(Share of Income Tax Burden)



Largest Tax Increases in American History

(in Billions of Dollars)



Omnibus Budget Reconciliation Act

1993

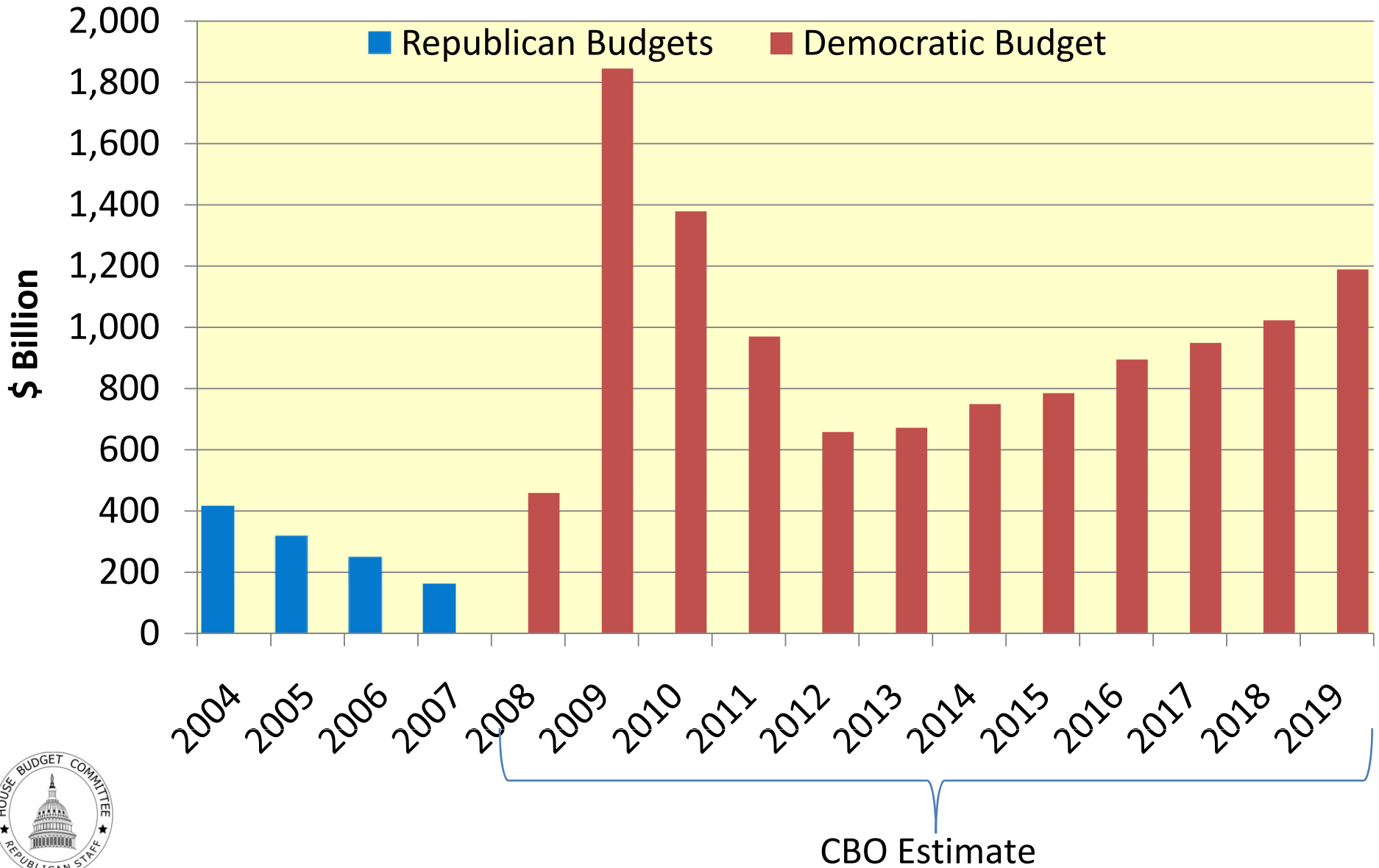
Democratic Budget FY2010

(Tax Increases over 5 years)



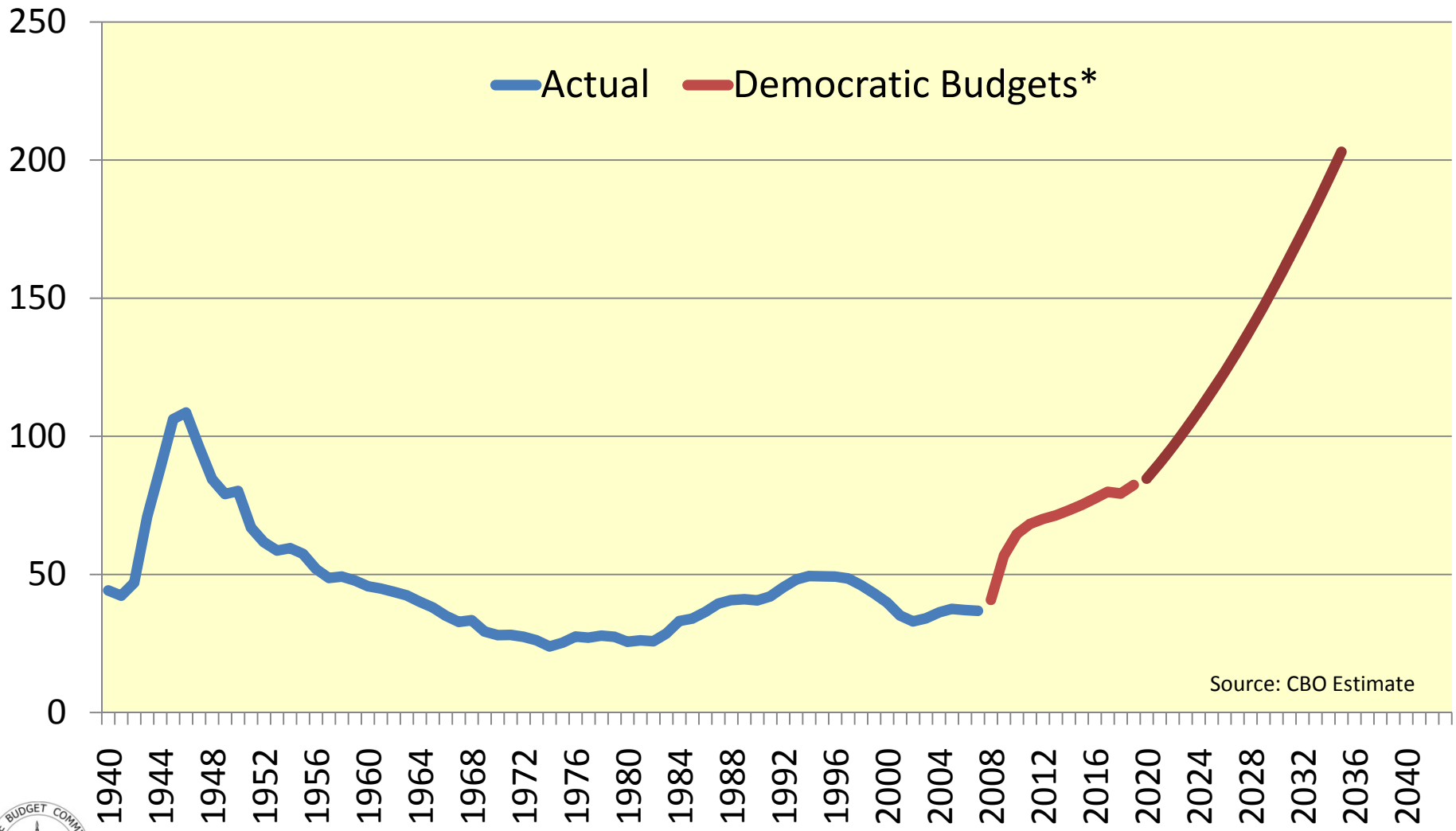
Deficit Under Democratic Budgets

(Deficit Levels in Billions of Dollars)



Future Debt Burden

(Debt Held by Public As Percentage of GDP)



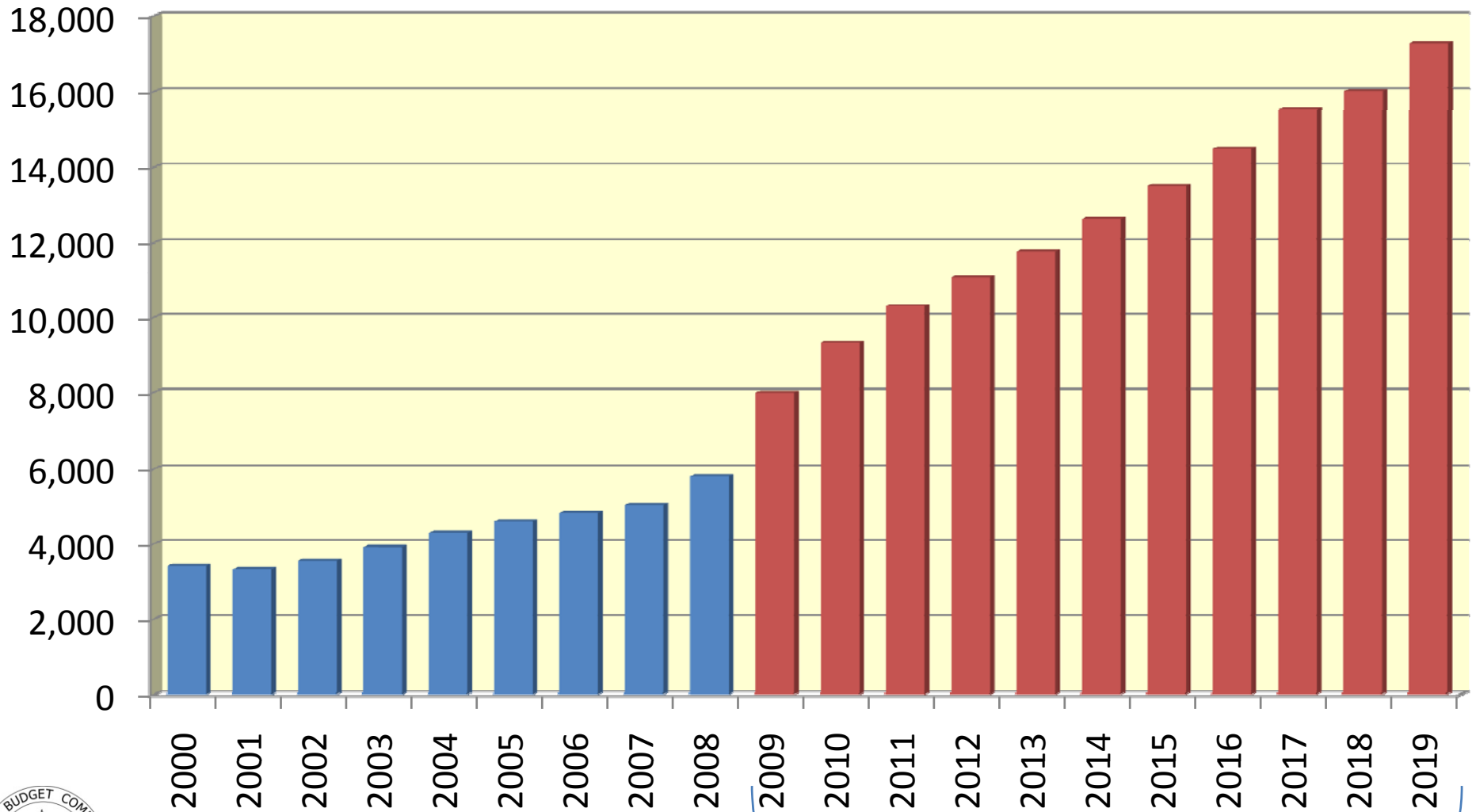
Source: CBO Estimate



* - - Out-years based on CBO's Long-Term Projections

More than Doubling the Debt Held by the Public

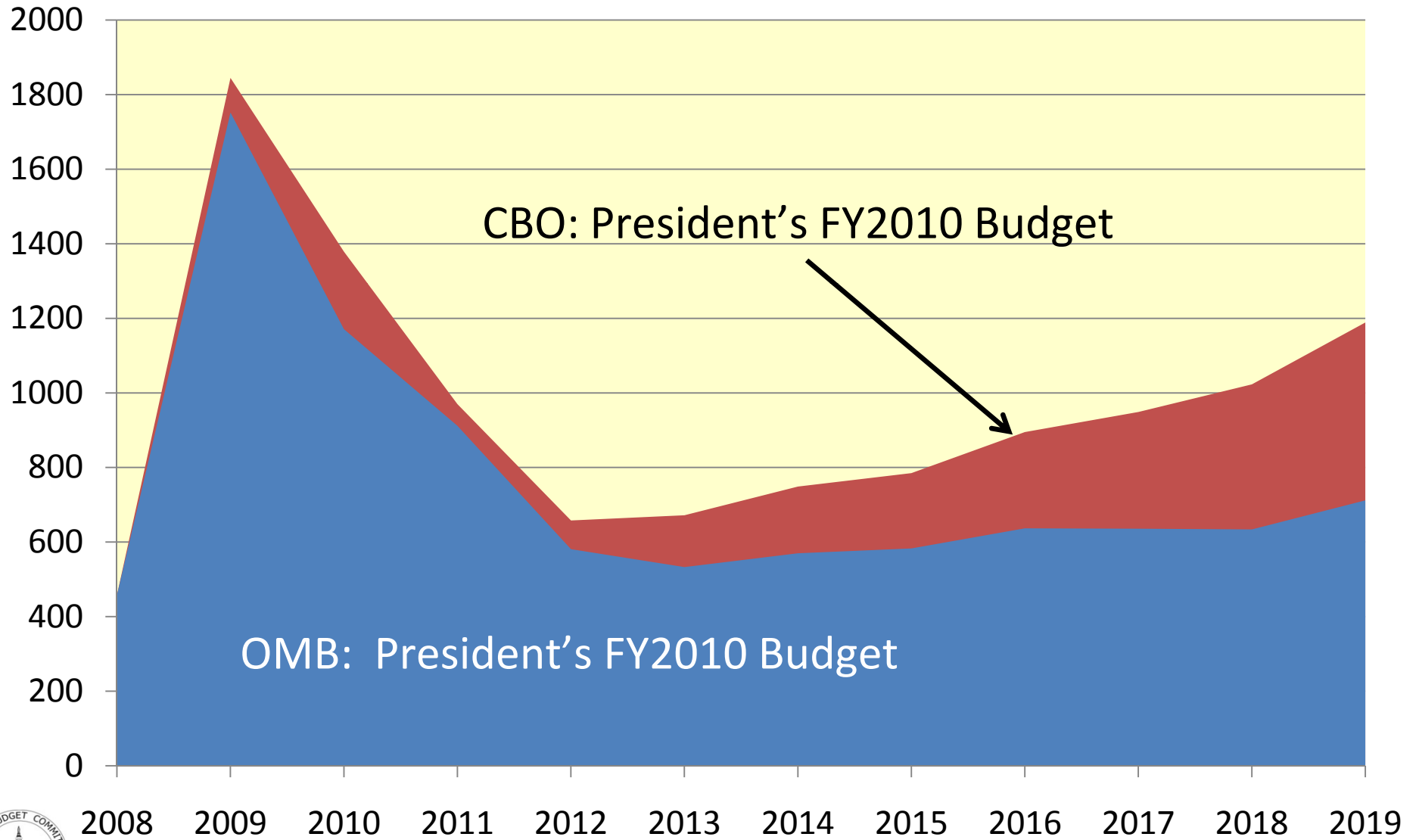
(in Billions of Dollars)



CBO Estimate

A \$2.3 Trillion Higher Deficit

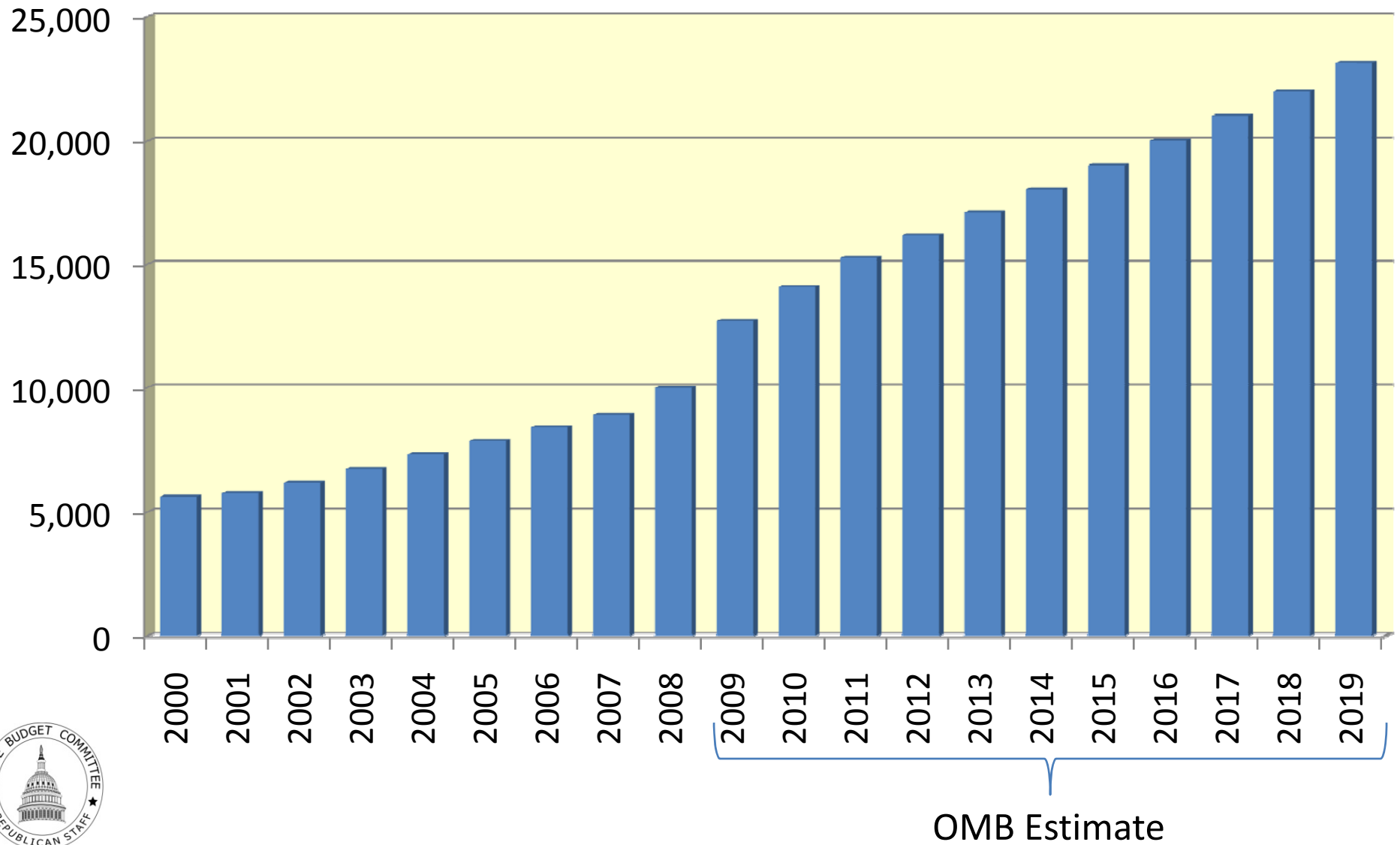
(in Billions of Dollars)



Source: OMB & CBO Estimate

Doubling the National Debt

(Billions of Dollars)



Raising Taxes to Reduce the Deficit?

(President Obama's Budget)

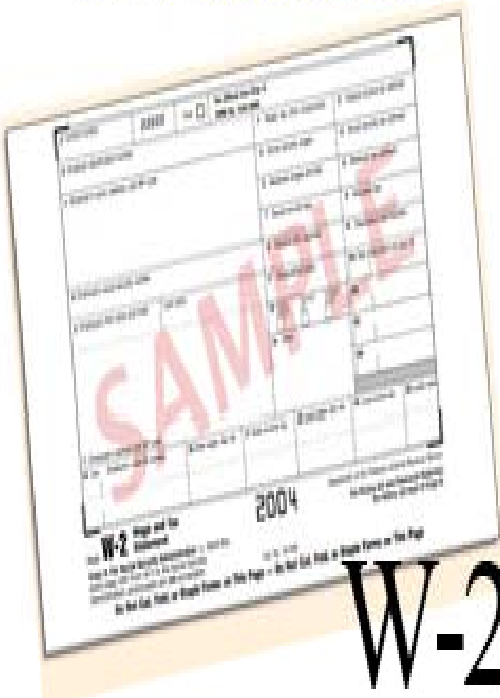
\$3,000,000,000,000
Spending Increases

\$1,500,000,000,000
Tax Increases

Larger Deficits



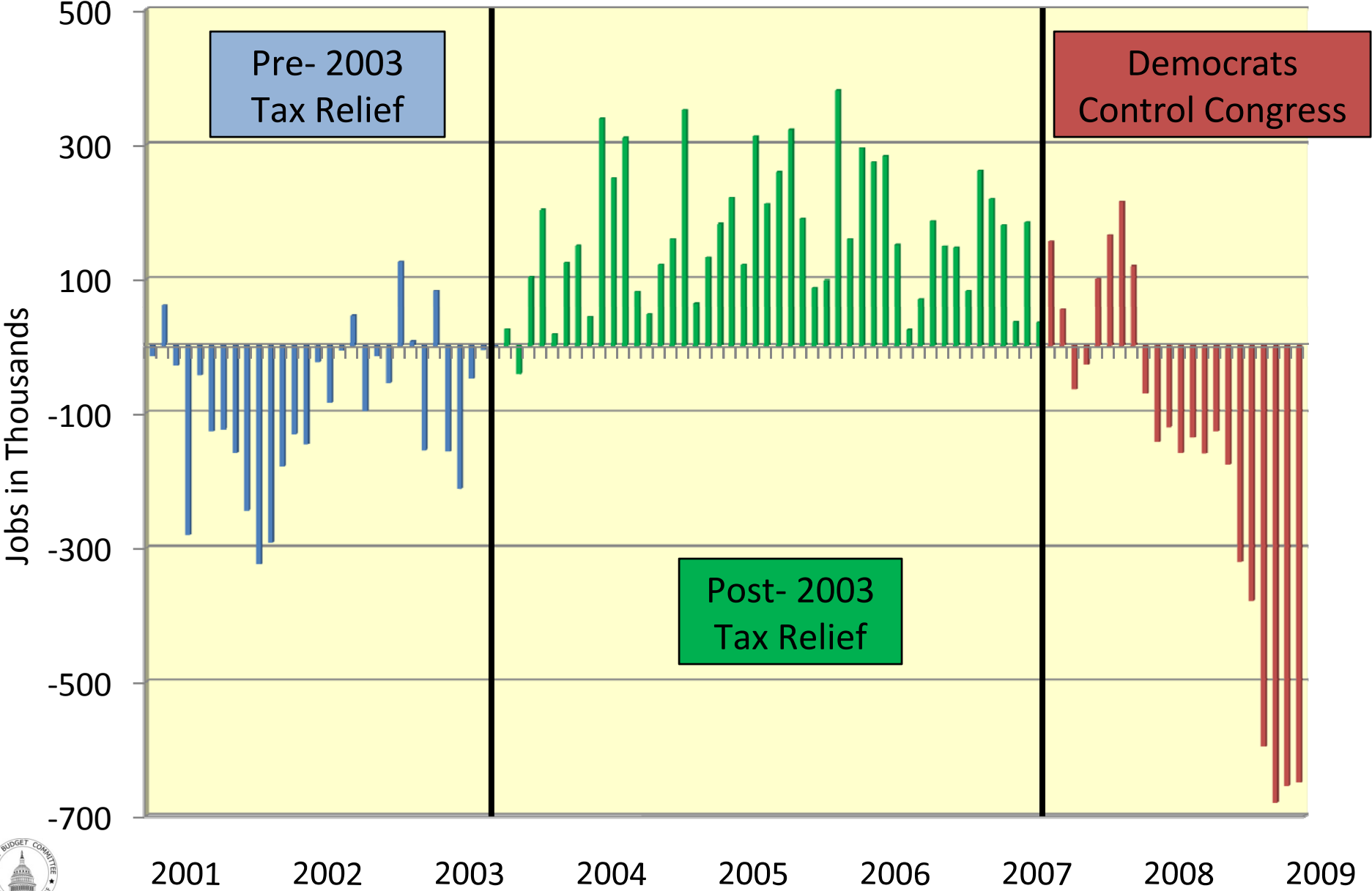
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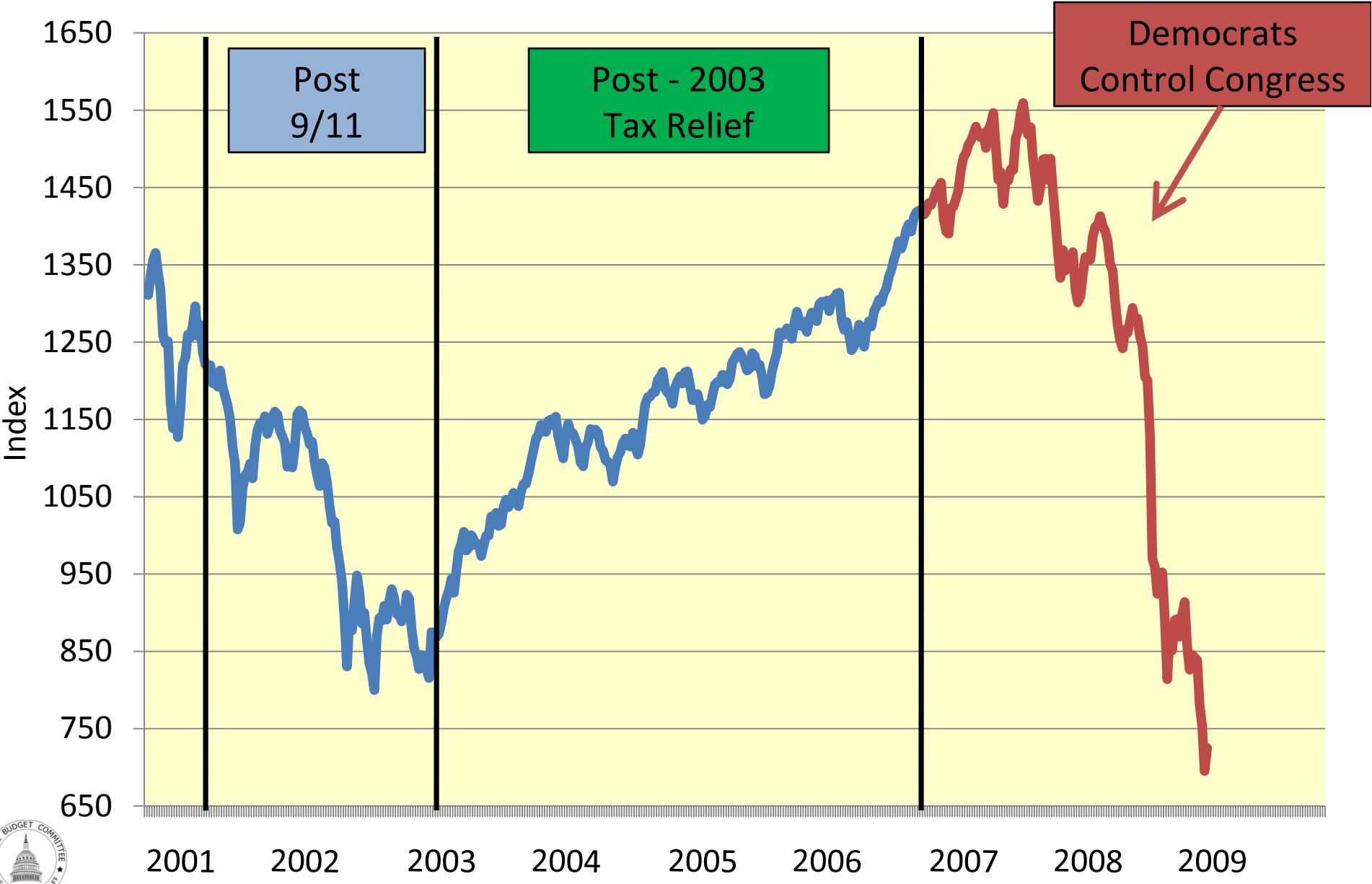


Payroll Jobs

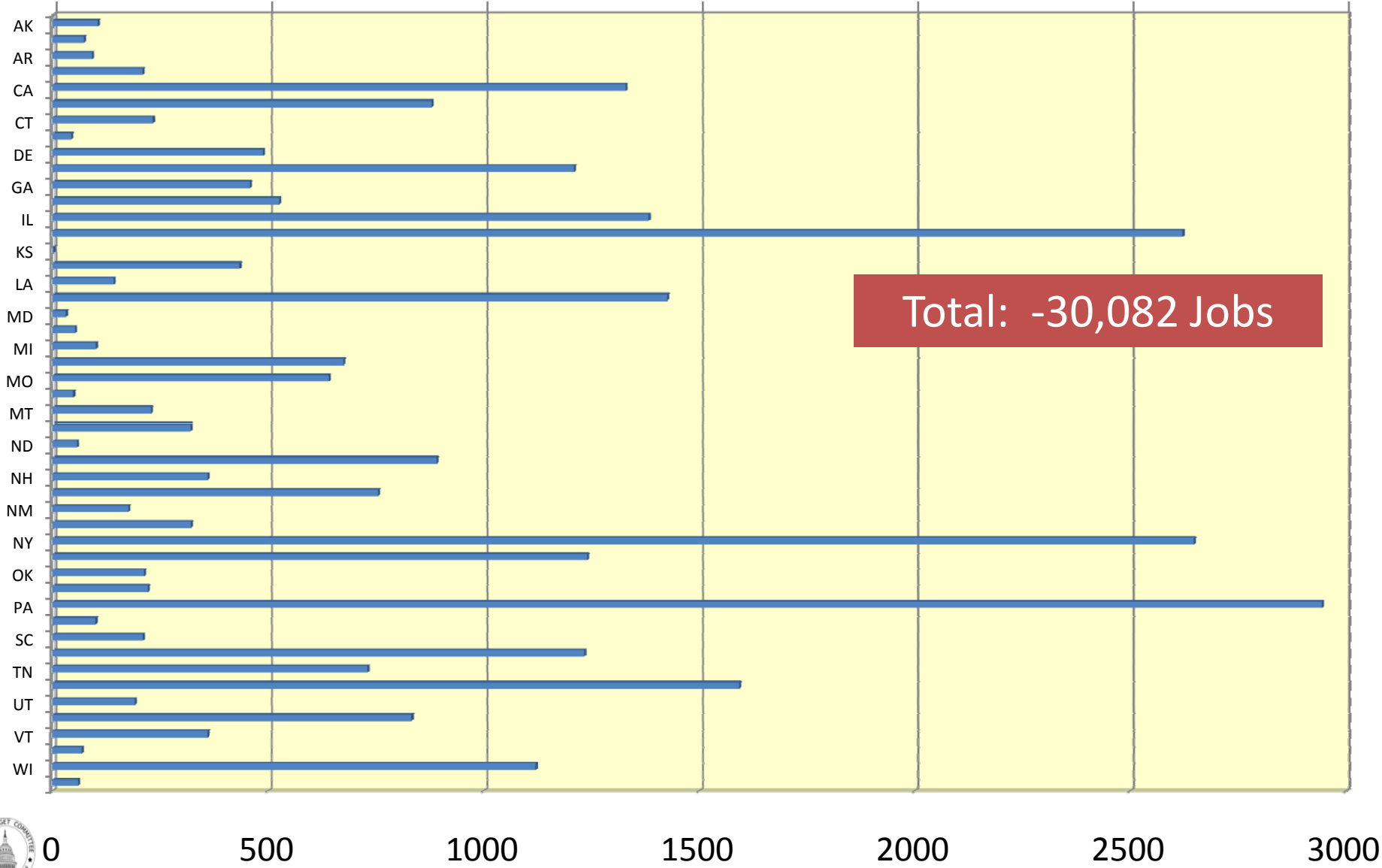


Standard & Poor's 500

[Stock Price Index]



Eliminating Federal Family Education Loan Program (Job Losses Impacted by FFELP)



Today's economic crisis
is just the tip of the iceberg.

**\$56
TRILLION**

\$483,000 per U.S. household

We must also focus on a much larger yet less visible threat:
the \$56 trillion in liabilities and unfunded retirement and health care obligations,
and the dangerous over-reliance on foreign lenders, that threaten us all.

Fortunately, the Obama Administration and a growing number of Congressional leaders
recognize the urgent need for entitlement, budget, health care, and tax reform.
At the President's Fiscal Responsibility Summit, we urge creation of an action-oriented
bipartisan commission to engage the American people, consider all options,
and make sensible recommendations requiring a vote by Congress. Such a commission
would be an excellent first step toward improving the government's financial health.

Meeting today's economic challenges is very important, but addressing tomorrow's
fiscal challenges is vital to navigate a better future for our children and grandchildren.

Learn more at www.pgpf.org



Peter G. Peterson
Foundation
Our America. Our Future.

\$50 Million for the NEA

23



OR

\$50 Million for our Veterans for CBOC Facilities

