

It makes good
CENTS



CONESTOGA
ELEMENTARY



It makes good **CENTS**

The Federal Reserve Bank of Kansas City-Omaha Branch has been a partner with Conestoga Magnet School, a K-6 school with a focus on economics and mathematics, since the magnet's establishment in 2001. The Federal Reserve Bank believes that students who learn about economics and personal finance at a young age will become better consumers, making wiser decisions that benefit our economy. The Federal Reserve Bank's mission is to provide economic resources and programs that are easy to understand and implement for educators and students.

Federal Reserve Bank employees have worked with Conestoga on a variety of academic projects in the economic and personal finance areas. "It Makes Good Cents" was written and illustrated by Conestoga fourth, fifth and sixth graders as one of those projects. After lessons were taught by branch employees on the topic of giving finance advice, students developed financial tips on earning, smart saving and wise spending to share with others. The finished tips were published in this book by the Federal Reserve Bank in 2011.

The Federal Reserve Bank would like to acknowledge Conestoga's principal, David Milan, and economics specialist, Erin Ruis, for their continuing partnership with the Omaha Branch in the area of economic education.

We are pleased to recognize the following students for their contributions to the book:

GRADE 4: Caleb; Ariana; Keyenna
TEACHER: Michelle Rodriguez
Deja; Joyce; Subhranshu
TEACHER: Mary Cotton
Deja; Lamonte'
TEACHER: Kate Sharkey

GRADE 5: Daniel; Trinity; Sean
TEACHER: Francie Smith
Oswaldo; Vienay;
Karahya; Jadai
TEACHER: Bill Dahlheimer

GRADE 6: Marc-Edy; Kayla
TEACHER: Julie Roy
Valencia; Sayer;
Cashari; Ke'Andra
TEACHER: Deanna Adams

Earning MONEY

Earn-to receive money for doing work





Work to earn money!



Excuse me, do you know how I can earn money because I'm really behind on my bills?



Well you can look on the internet and see who's hiring in your house and I will give you a couple of dollars.



What do I have to do to earn money? Well I have to work really hard to earn money.



Lemonade
For Sale!
\$1.00 Per Cup



If you are having money problems or you want more money, then you should start your own business!

Needs and WANTS

Needs-what you must have to live

Wants-things people like and desire





You should buy what you need before you get what you want.

Needs

Wants

Foods

Video game
Come on...



Don't spend money on things
you don't need.

Trade for things that you need





Try to budget your money by buying your needs instead of buying your wants first

Saving and **INVESTING**

Save-to keep money to spend later

Invest-to use money to gain a profit





Always save your money in your bank account, and your future will always be bright & bold!



Be wise with
your mind.
Save Your Money!

Half Dollar



Quarter



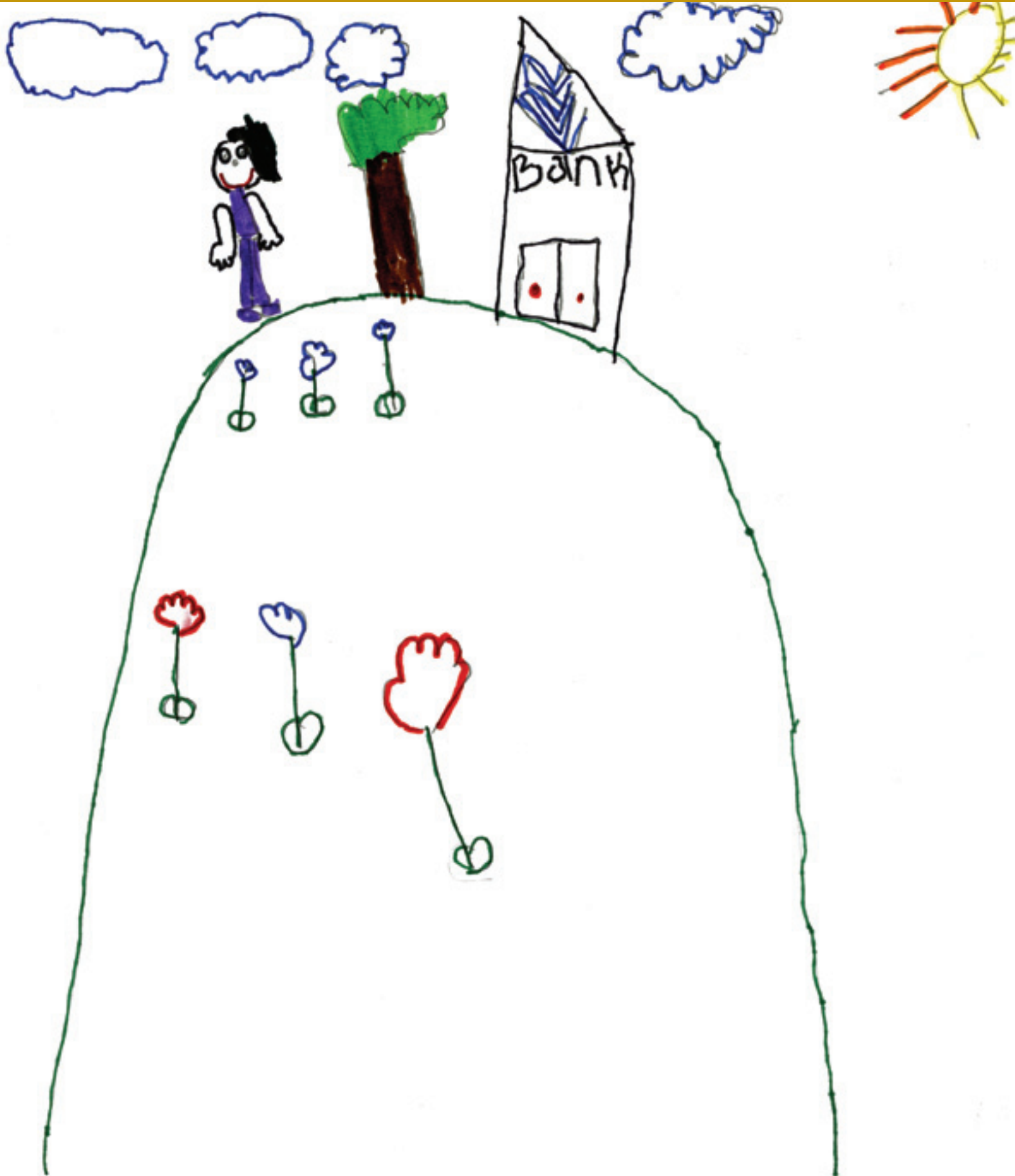
Penny

Nickel

Dime



Don't ALWAYS use CREDIT cards.
Save YOUR money and PAY CASH.



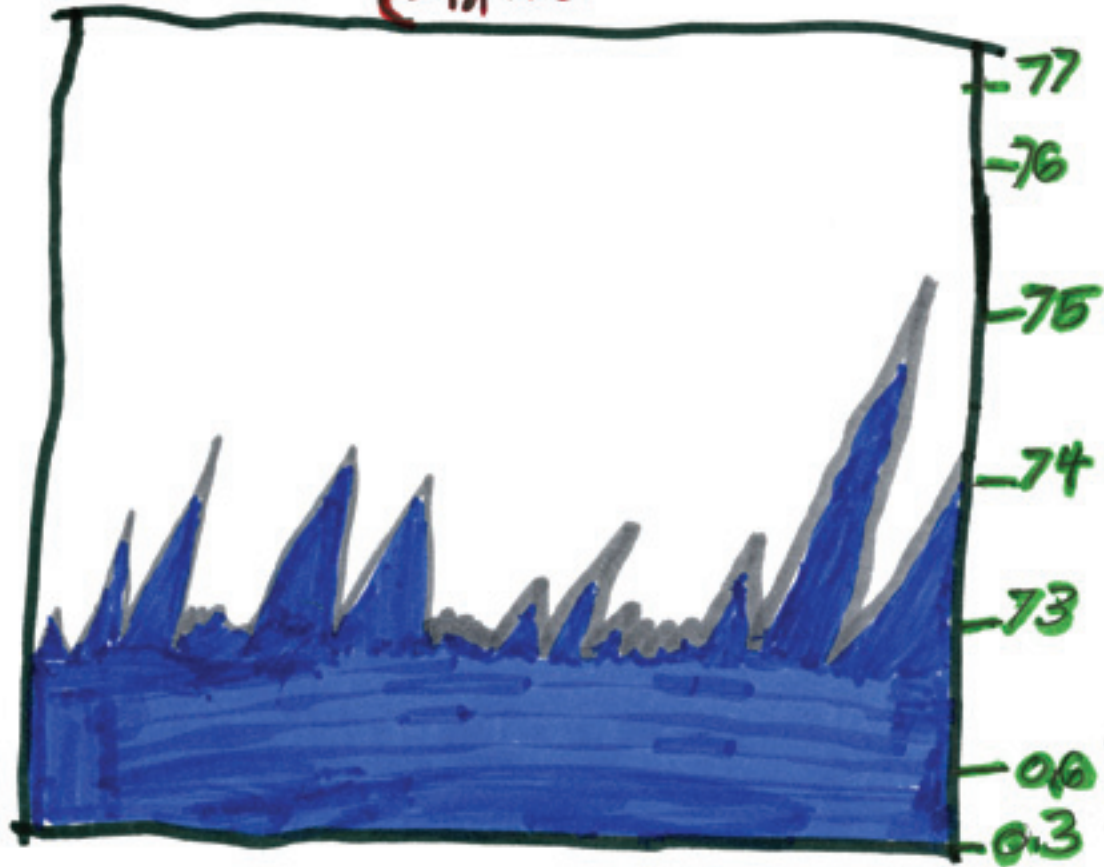
Money doesn't grow on trees. It can grow in a bank.

google finance MCD

73.28

Open 74.37

(-14.4%)



Invest in stocks. If the stock has a good p/e ratio under 20, it means that it is priced well.

Spending MONEY

Spend to use money to buy goods and services

1
DAY
SALE

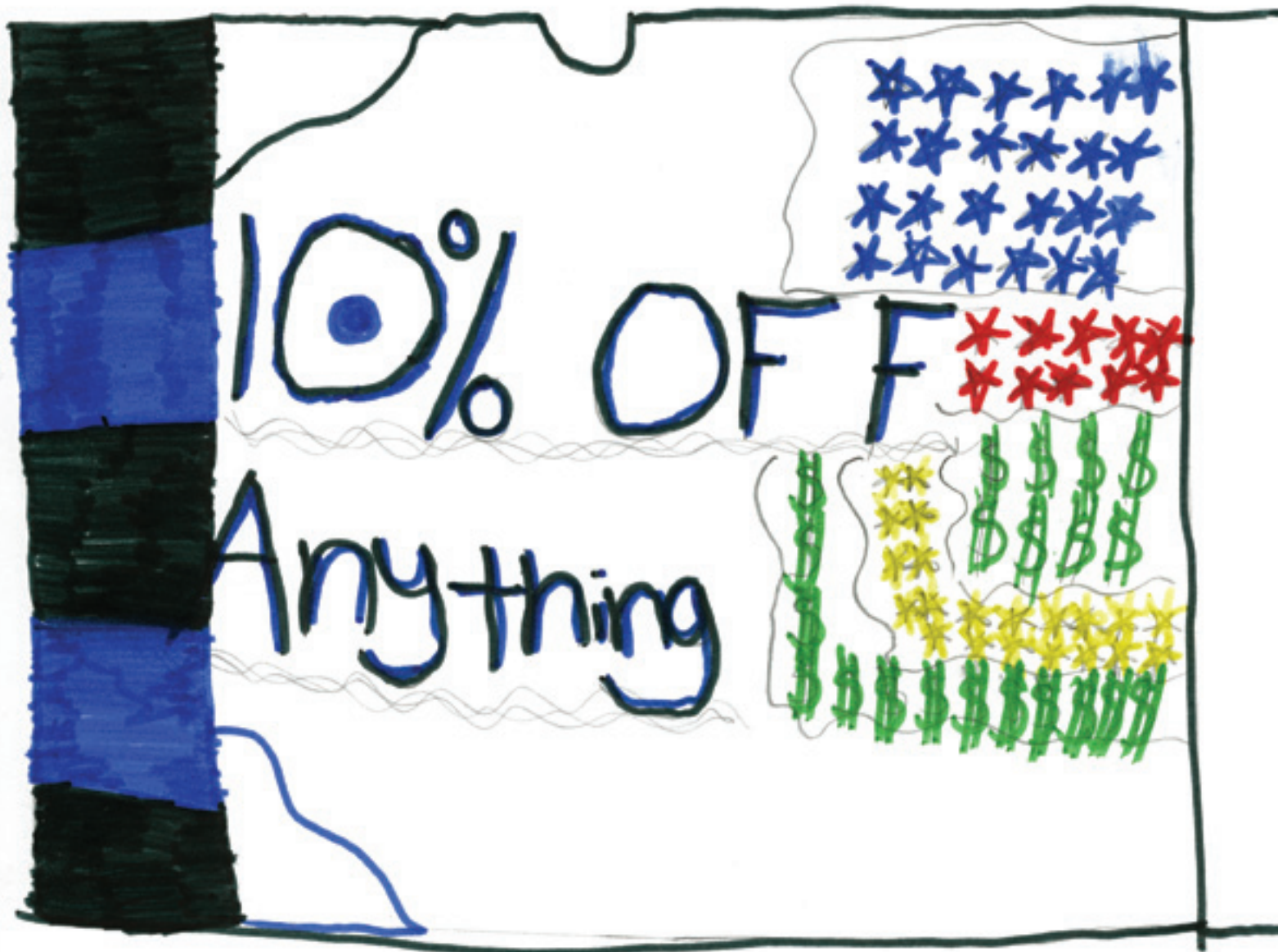
50%
OFF

SALE
ALL
DAY





Spend Your money Wisely.



Use coupons so you don't spend lots of money.

<u>Withdrawal</u> Bank <u>Bank</u>	87643274
<u>Paycheck</u> Work <u>Work</u>	87643275





*Use your money wisely, give it to charity instead

of buying a game.



spend your
can save

money wisely and cleverly so you
money for other bills and taxes.

Credit and LOANS

Credit-promise of payment at a future
time in return for goods and services now

NEW CARS
FINANCING AVAILABLE



\$9,995



MAKE SURE ALL YOUR DEBTS ARE PAID AND EVERYTHING IS TAKEN CARE OF BEFORE YOU DO OR GET WHAT YOU WANT!



NEED SOME FOAM?
GET A bank Loan!

Present



Future



Never borrow money you can't pay back, unless you want trouble!



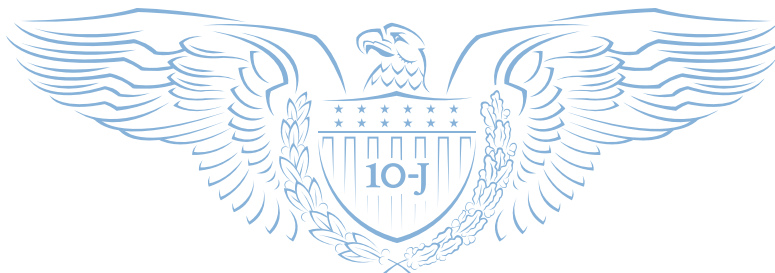
Don't let people Scam you
out of your MONEY

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FAMILY FINANCIAL ACTIVITIES

Try these activities after reading the book with your child:

- Ask your child to choose his favorite financial tip and illustration and explain why.
- Discuss why it is important for children to learn and follow financial advice when they are growing up.
- Ask your child to think of an original personal finance tip on the topic of earning, saving or spending to write and illustrate.
- Make a list of economic or personal finance words from the book and find their meanings to create an “econ dictionary.”
- Brainstorm other book topics that your child is interested in writing about for the child’s own book.
- Discuss the meanings of the following “Money Sayings”:
 - A penny saved is a penny earned.
 - Money doesn’t grow on trees.
 - A fool and his money are soon parted.
 - Money can’t buy happiness.
 - Money burns a hole in your pocket.
- Visit our District website at www.kansascityfed.org/education for more activities, or our national educational website at www.federalreserveeducation.org for additional economic and financial resources and information.



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