

# U.S. & Colorado

## ECONOMIC OUTLOOK

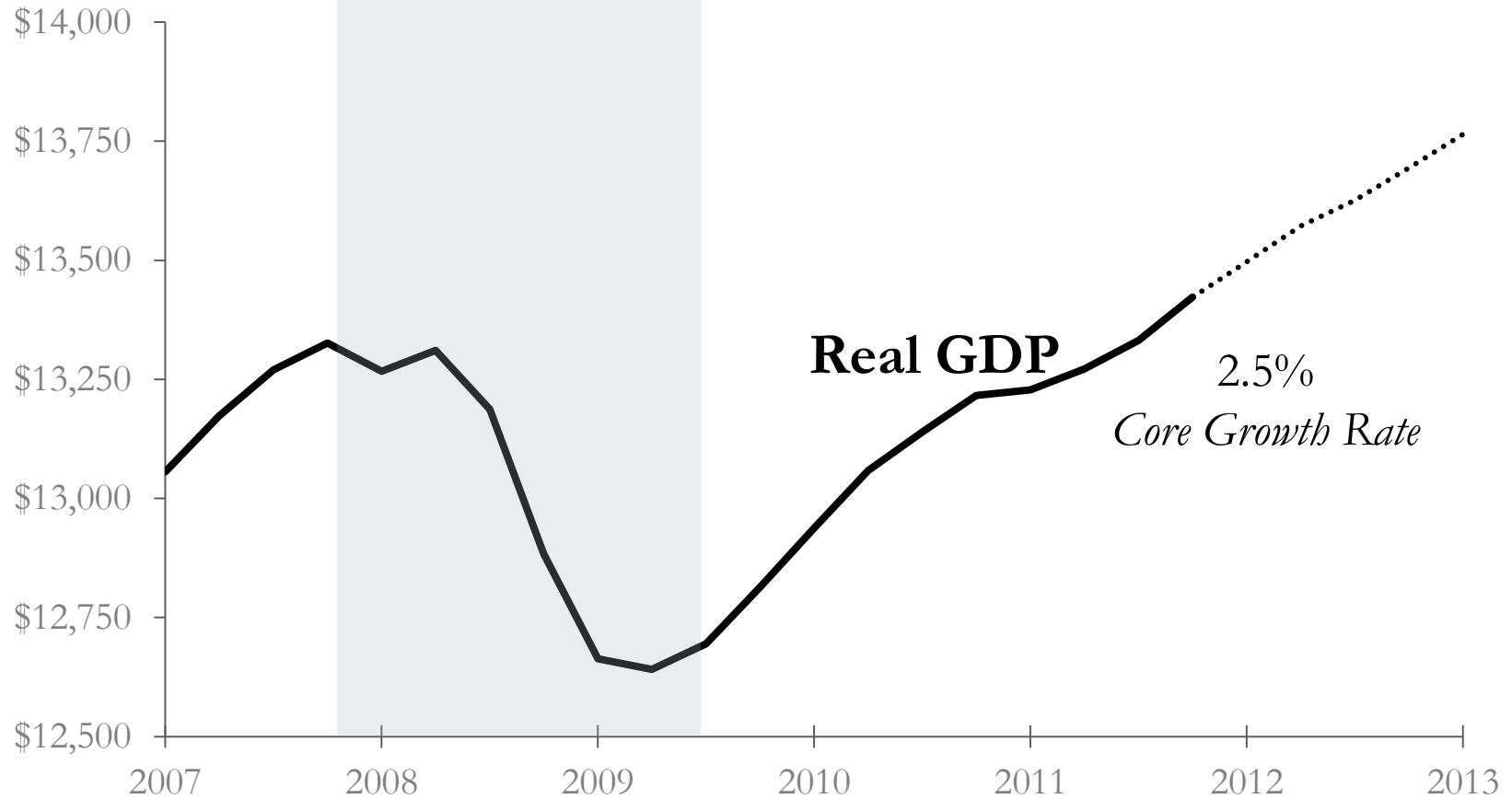
Mark C. Snead

VICE PRESIDENT & BRANCH EXECUTIVE  
FEDERAL RESERVE BANK *of* KANSAS CITY  
DENVER BRANCH



# Economic activity

Real GDP  
*Billions*

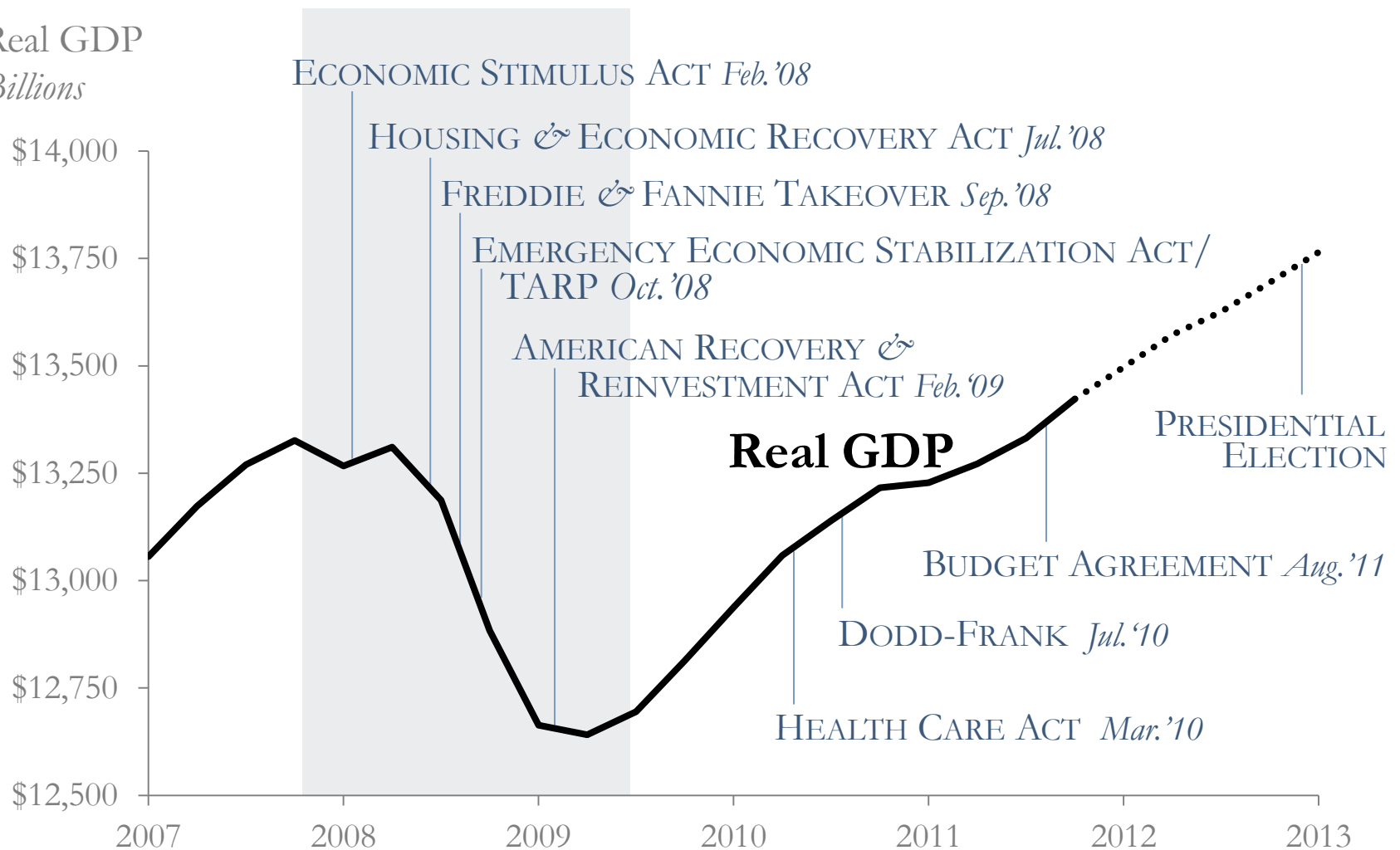


Source: Bureau of Economic Analysis & Global Insight



# Economic activity & fiscal policy

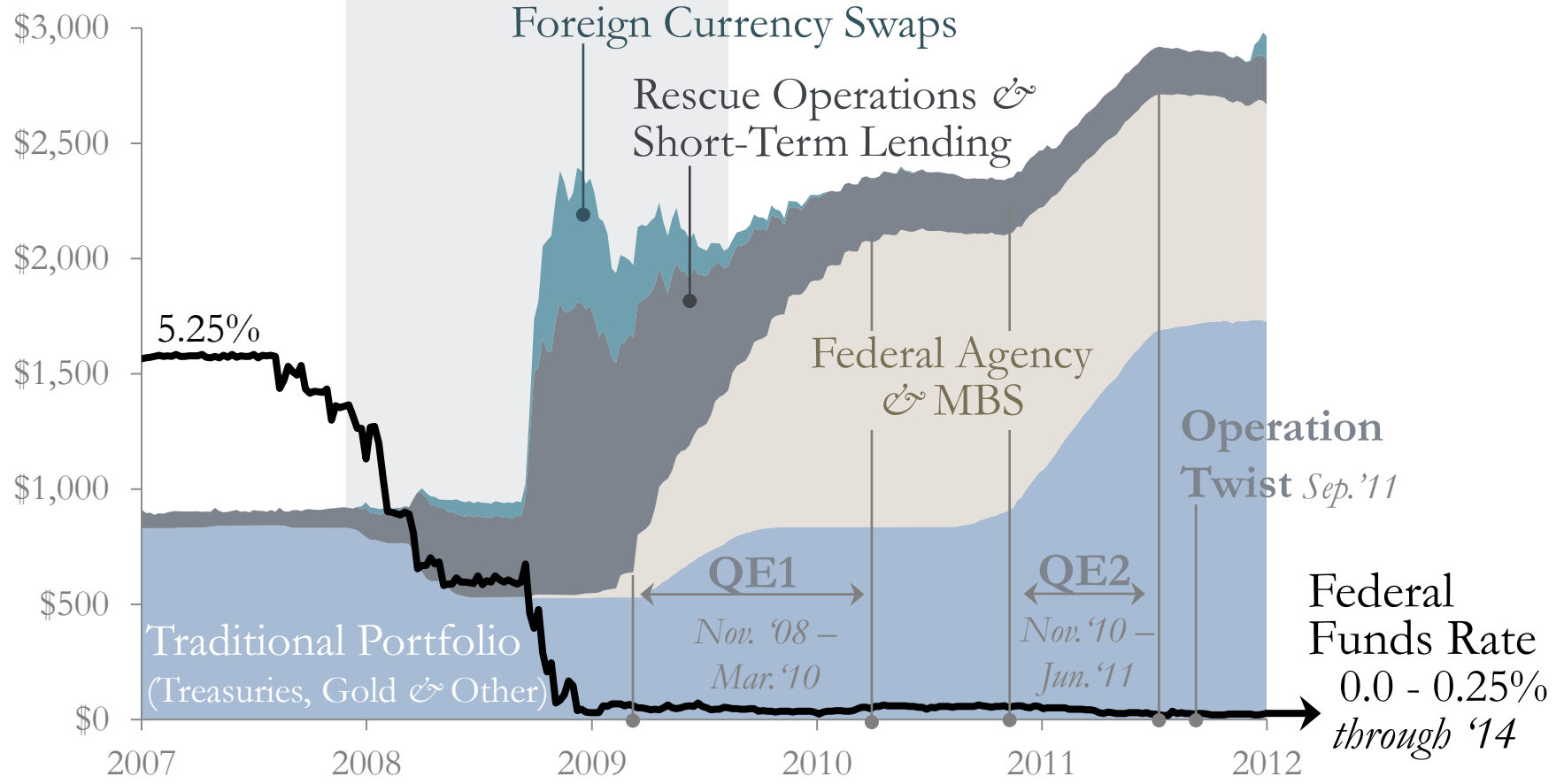
Real GDP  
*Billions*



# Monetary policy

## Federal Reserve Assets

Billions

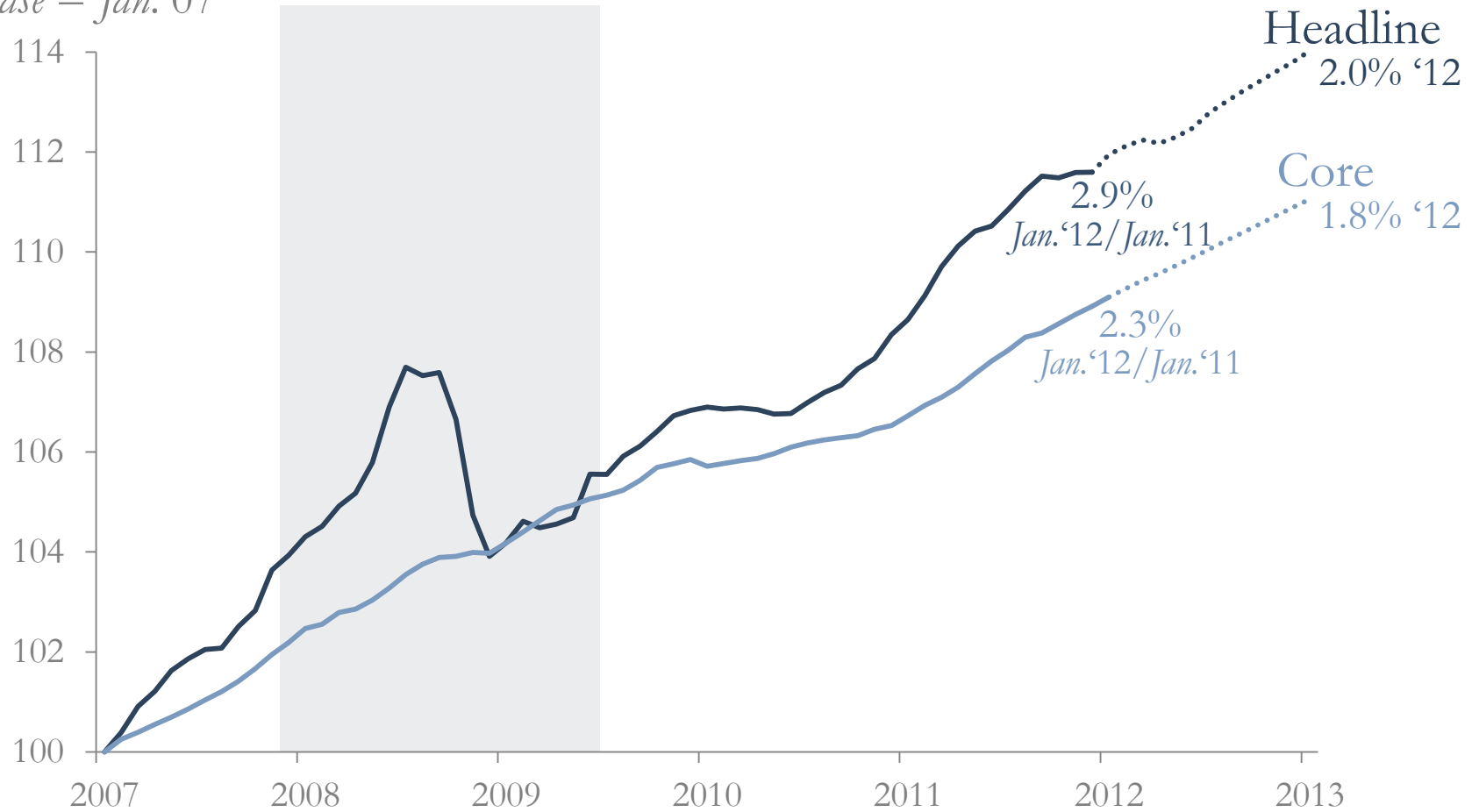


Source: Federal Reserve Board



# Inflation

CPI & Inflation  
Base = Jan. '07

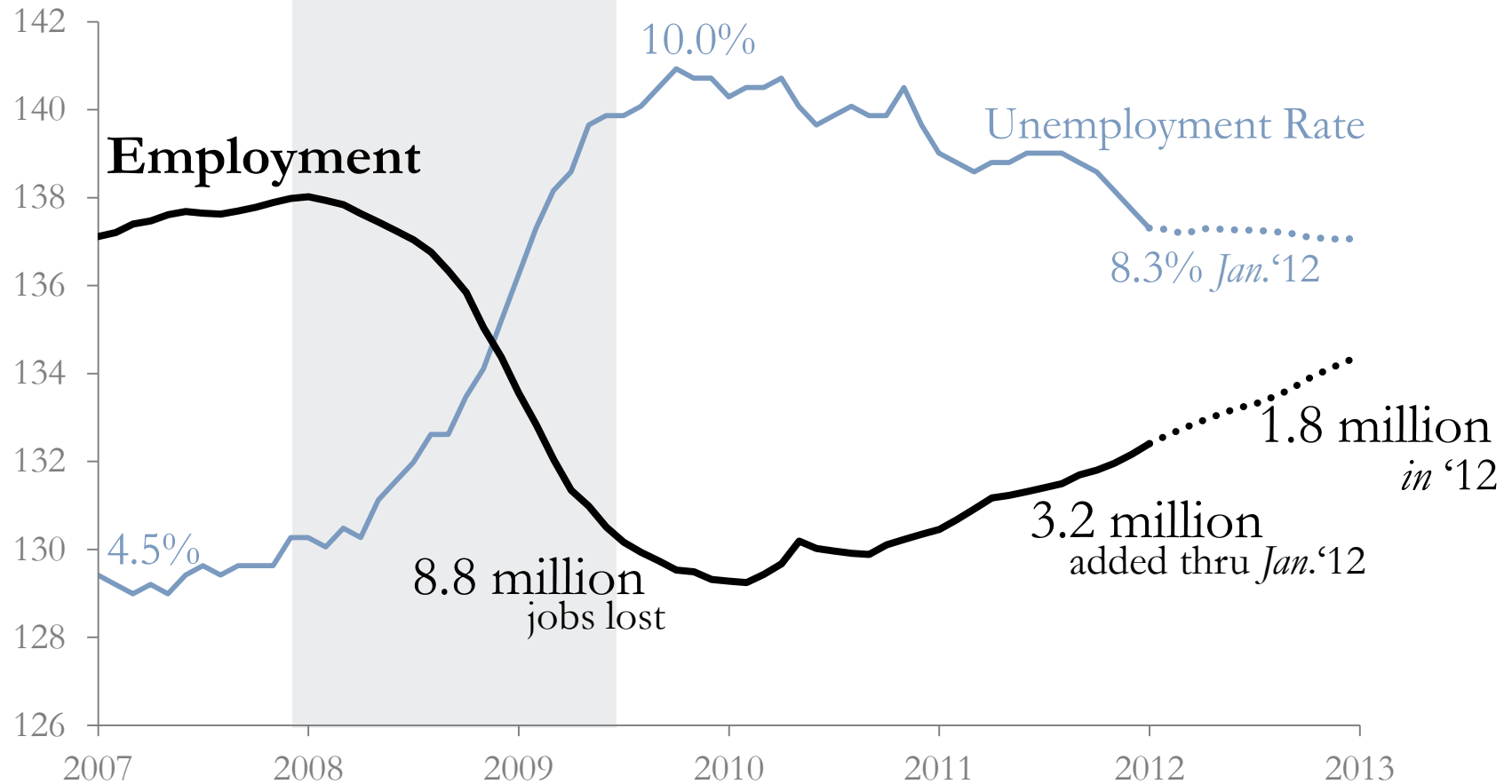


Source: Bureau of Labor Statistics & Global Insight



# U.S. labor market

Nonfarm Employment  
*Millions*

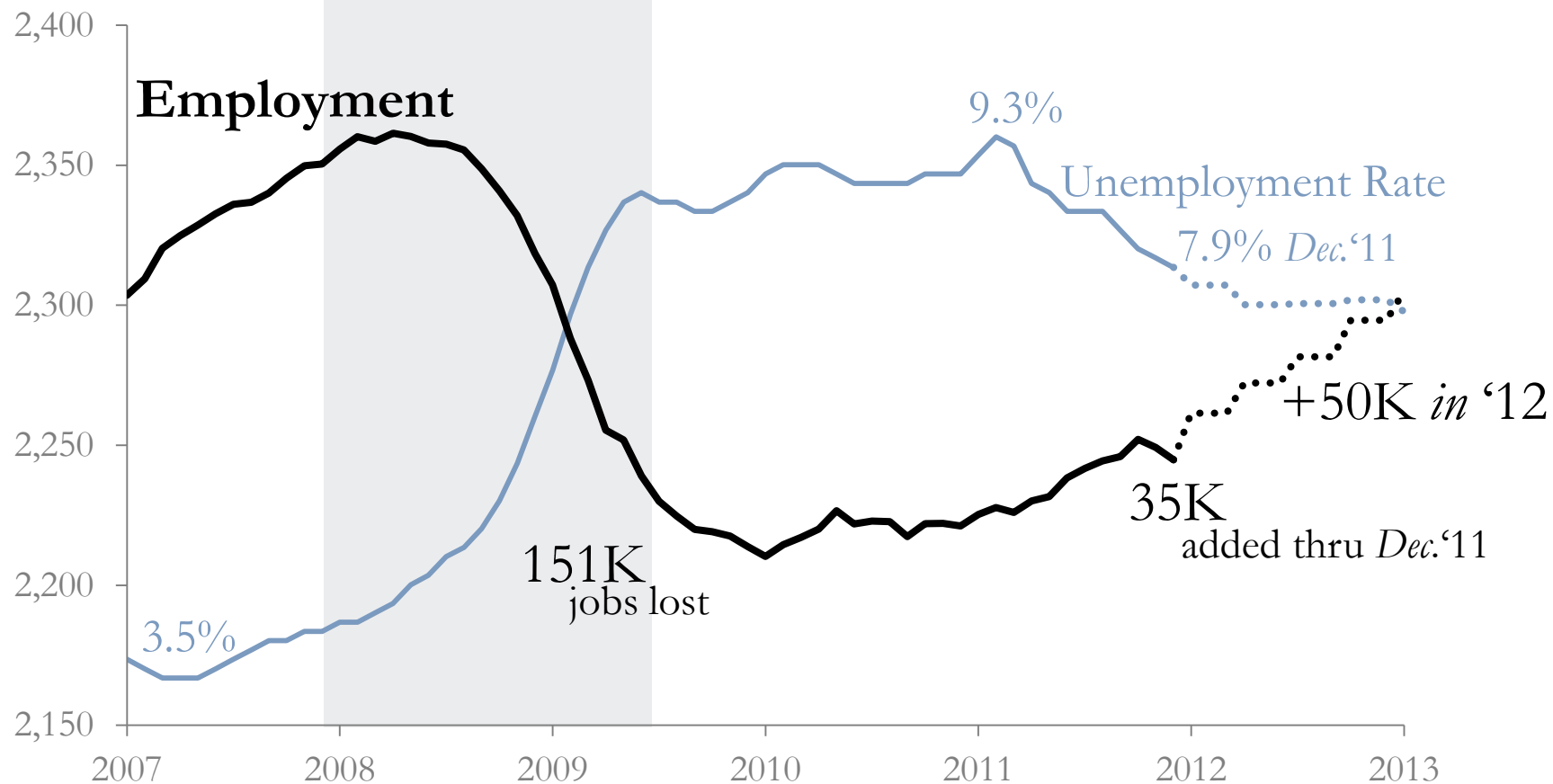


Source: Bureau of Labor Statistics & Global Insight



# Colorado labor market

Nonfarm Employment  
*Thousands*

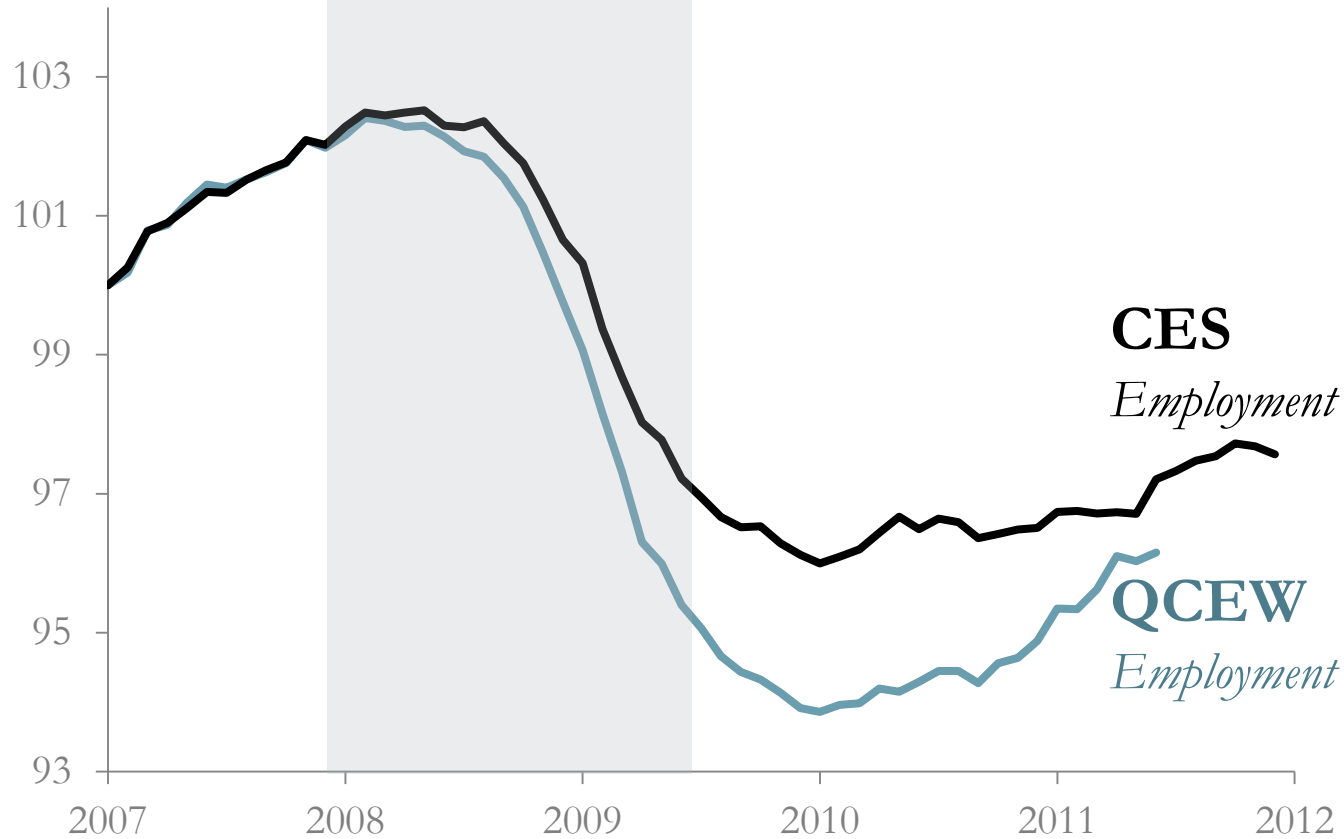


Source: Bureau of Labor Statistics & Global Insight



# Colorado data revisions

Total Employment  
*Index (Jan. '07 = 100)*

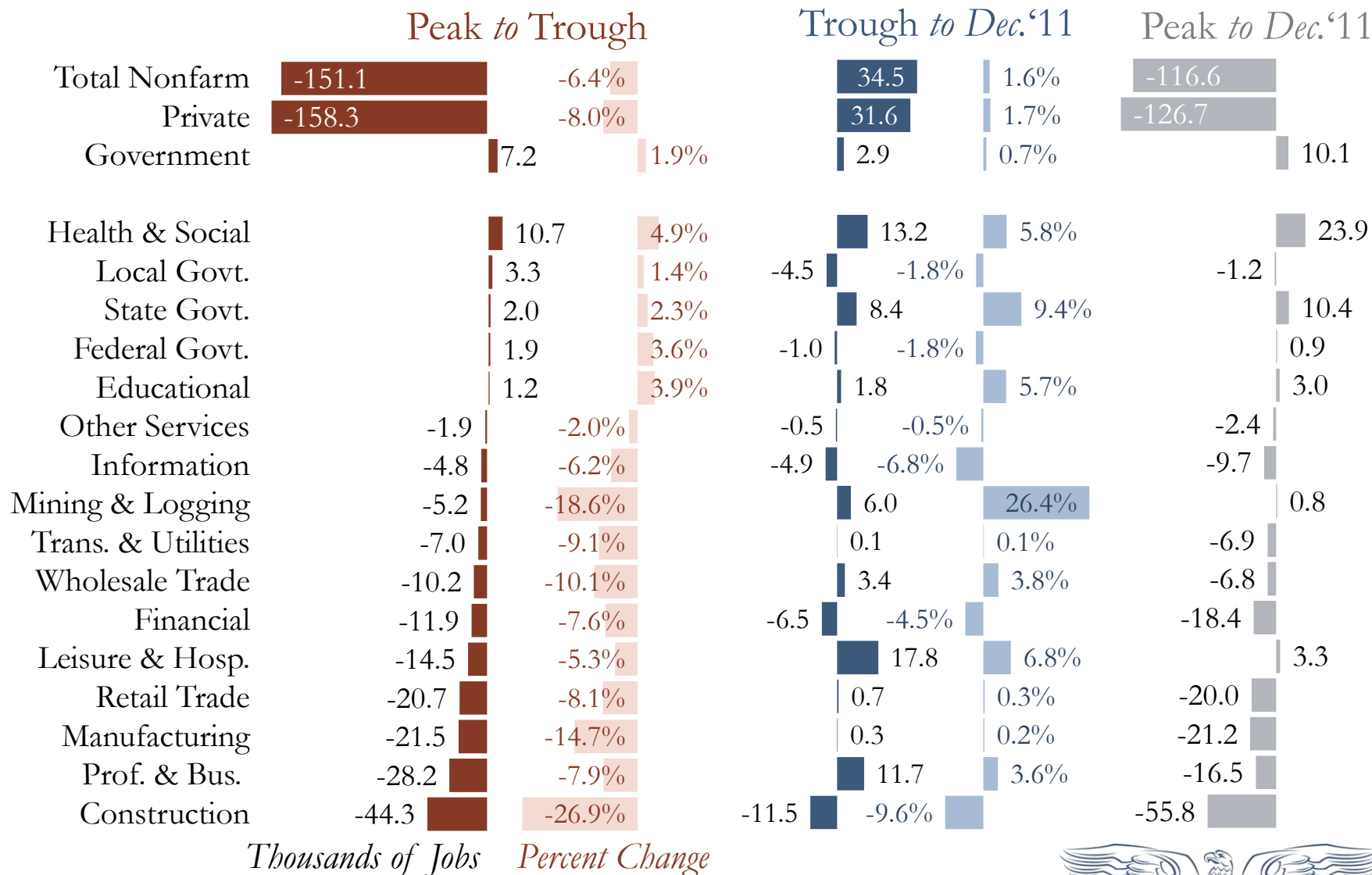


Source: Bureau of Labor Statistics





# Colorado job gains & losses



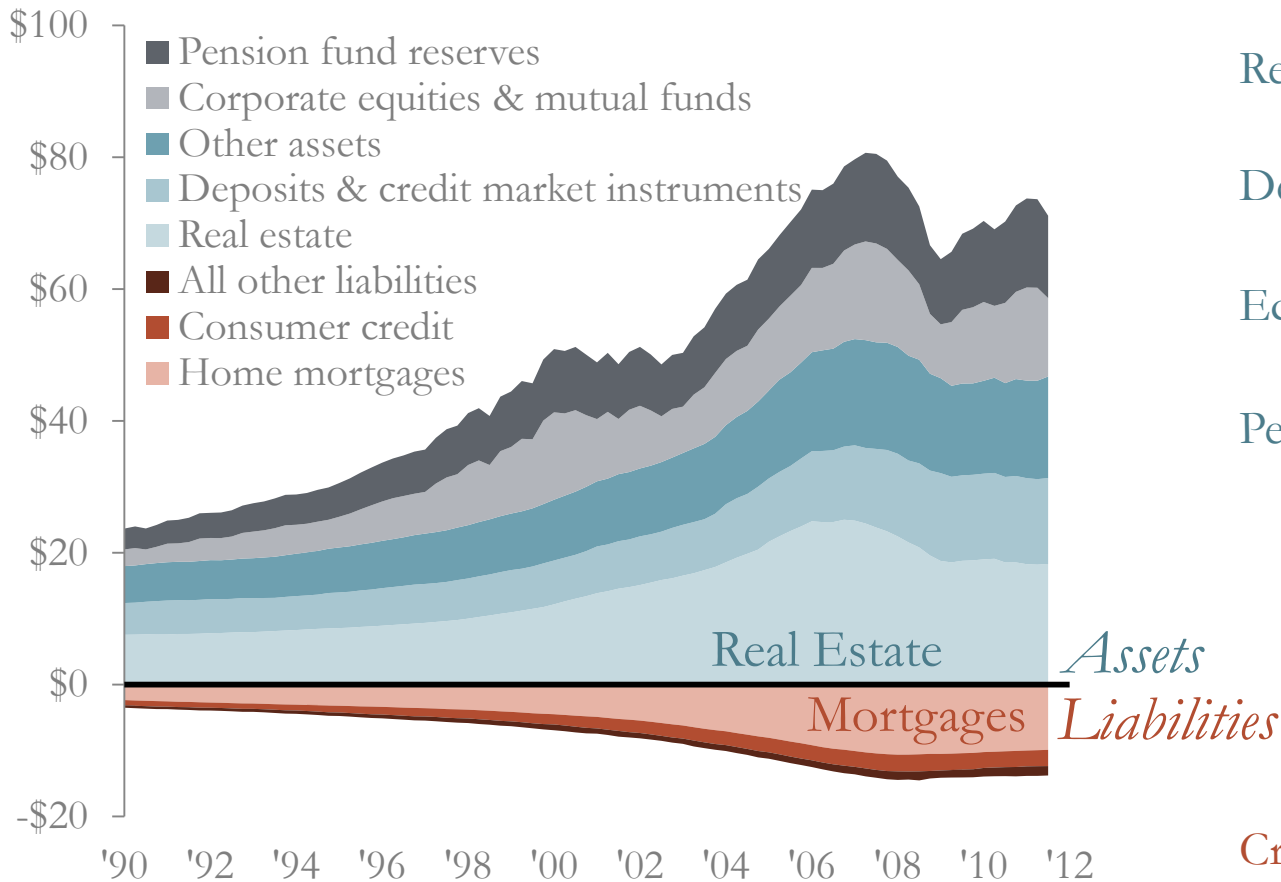
Source: Bureau of Labor Statistics



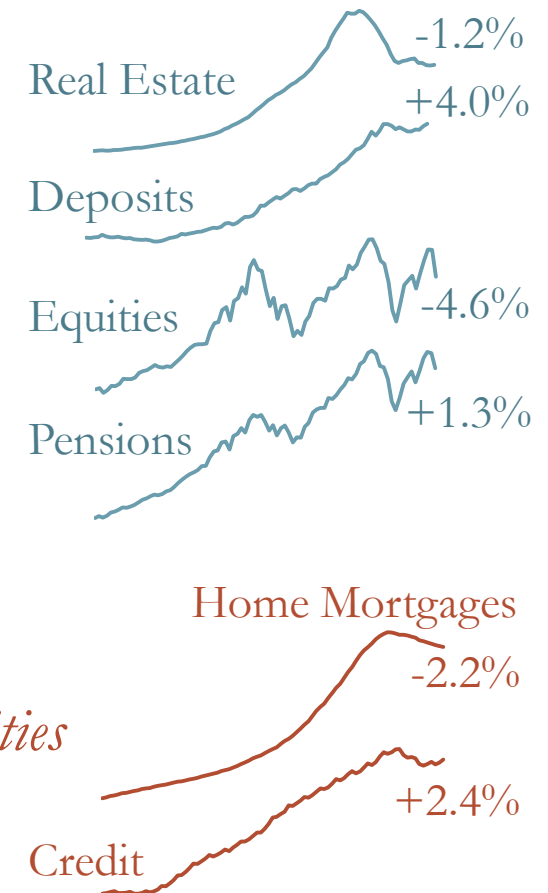
# Household balance sheets

## Household & Nonprofit Balance Sheets

Trillions



## SELECTED TRENDS 1990 – 2011Q3

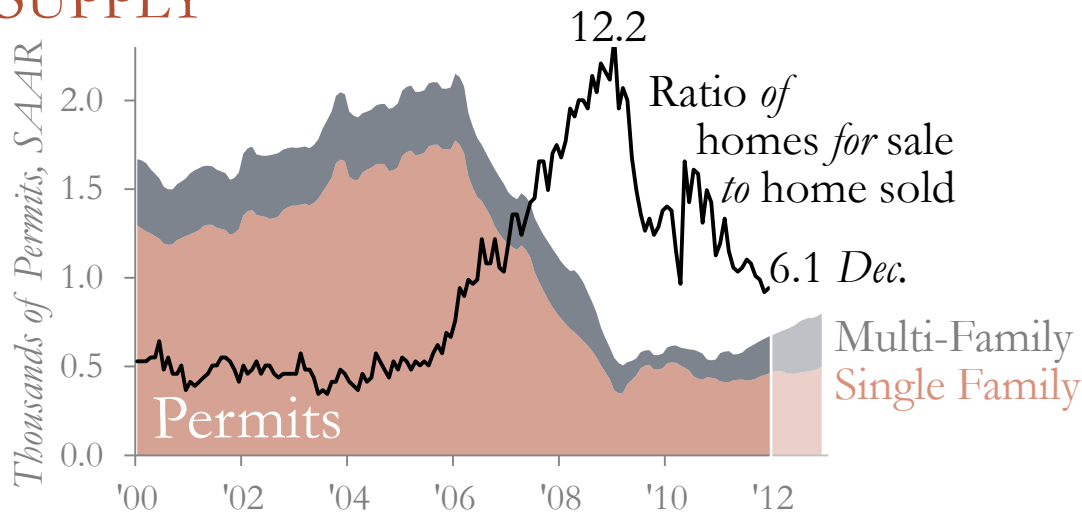


Source: Federal Reserve Board



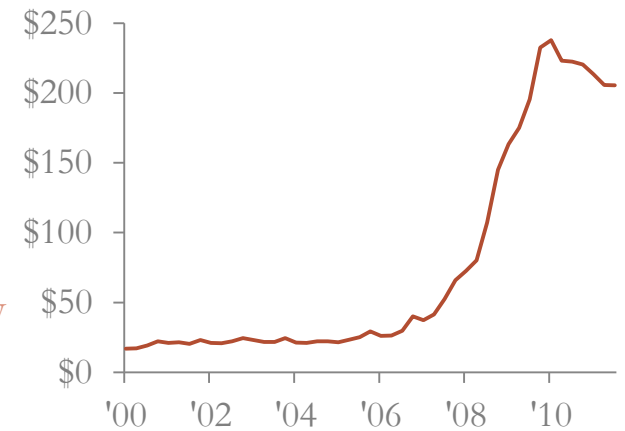
# Housing

## SUPPLY

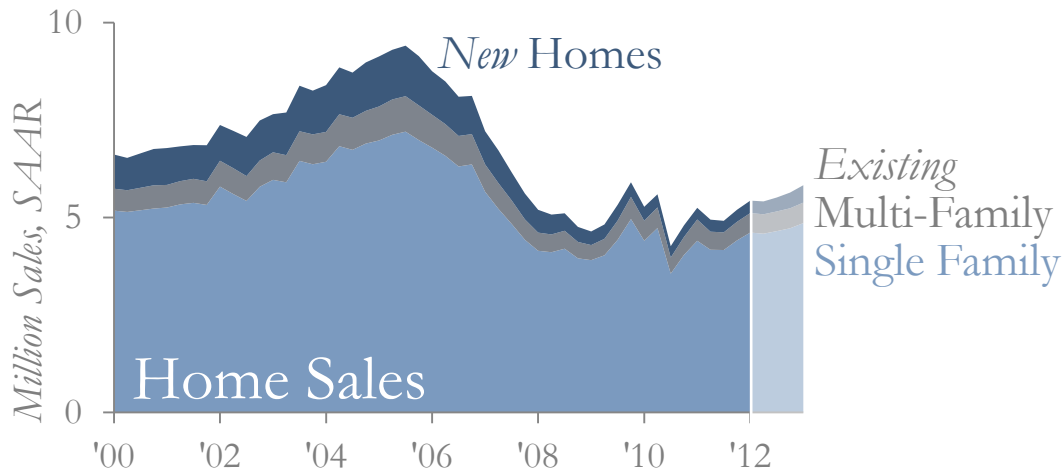


## Mortgage Delinquencies

Single family home loans, billions

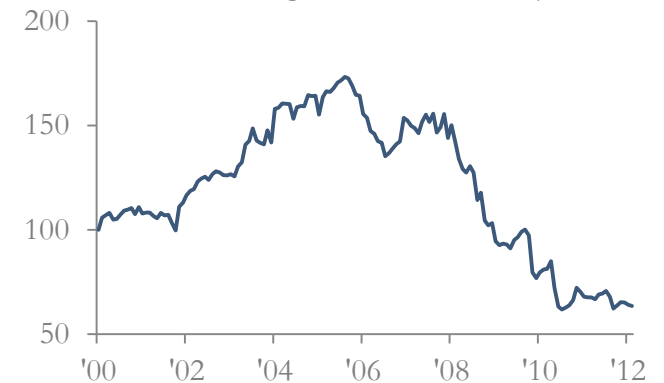


## DEMAND



## Mortgage Applications

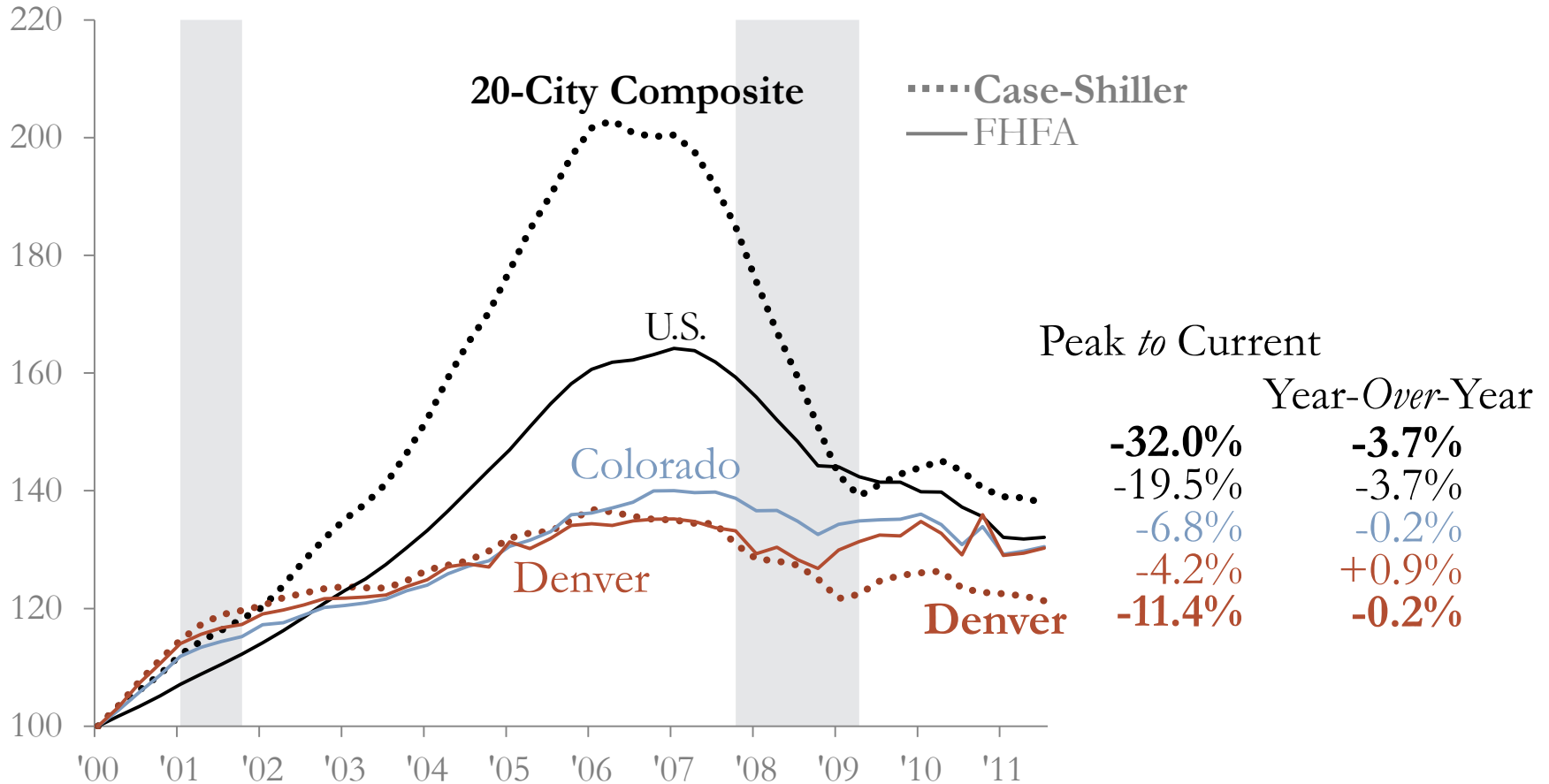
Purchase Index (Jan. '00 = 100)



# Housing

## HOME PRICES

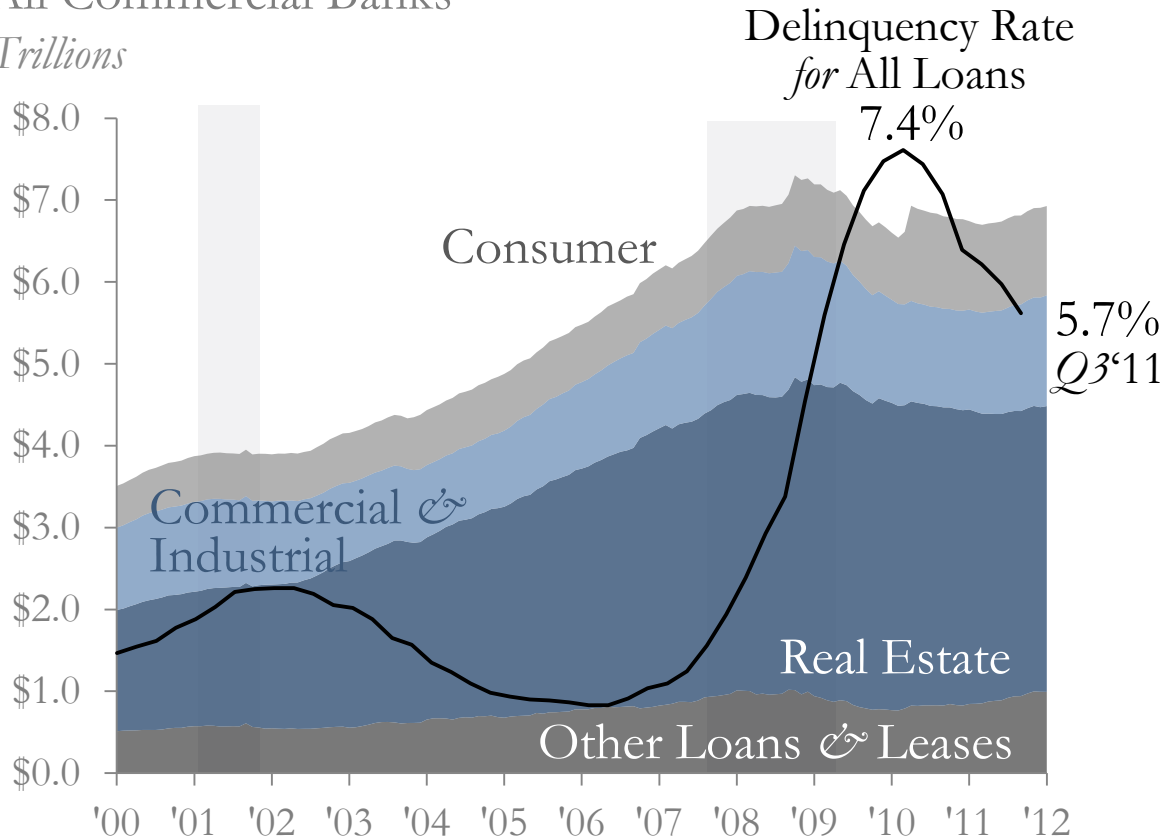
Index (Jan./Q1 '00 = 100)



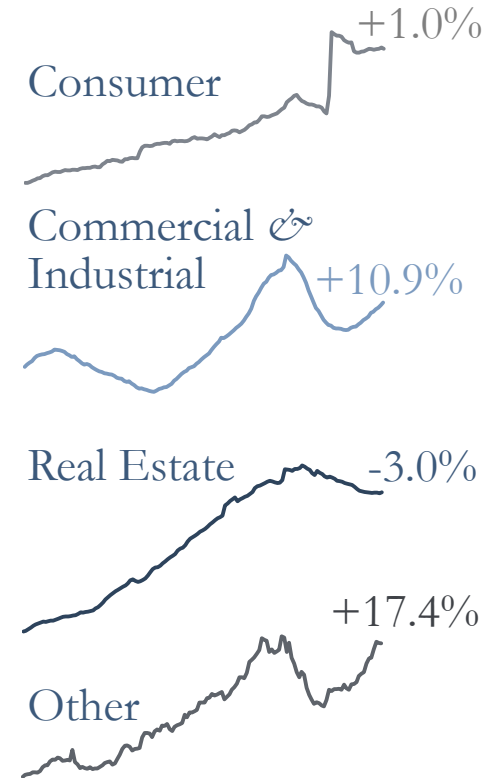
# Banking & finance

## Total Loans & Leases All Commercial Banks

Trillions



## LENDING TRENDS 2000 - Jan. 2012

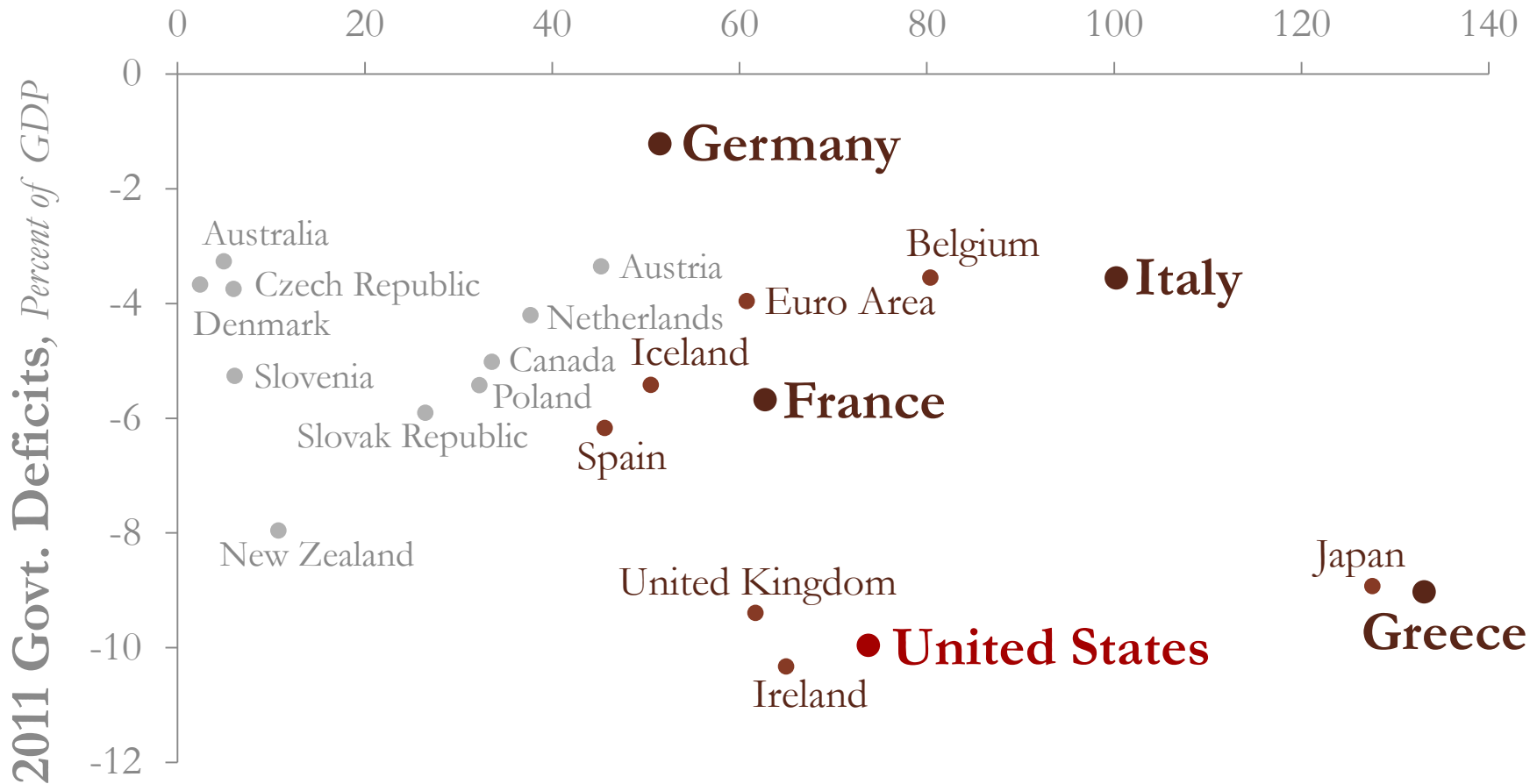


Source: Federal Reserve Board



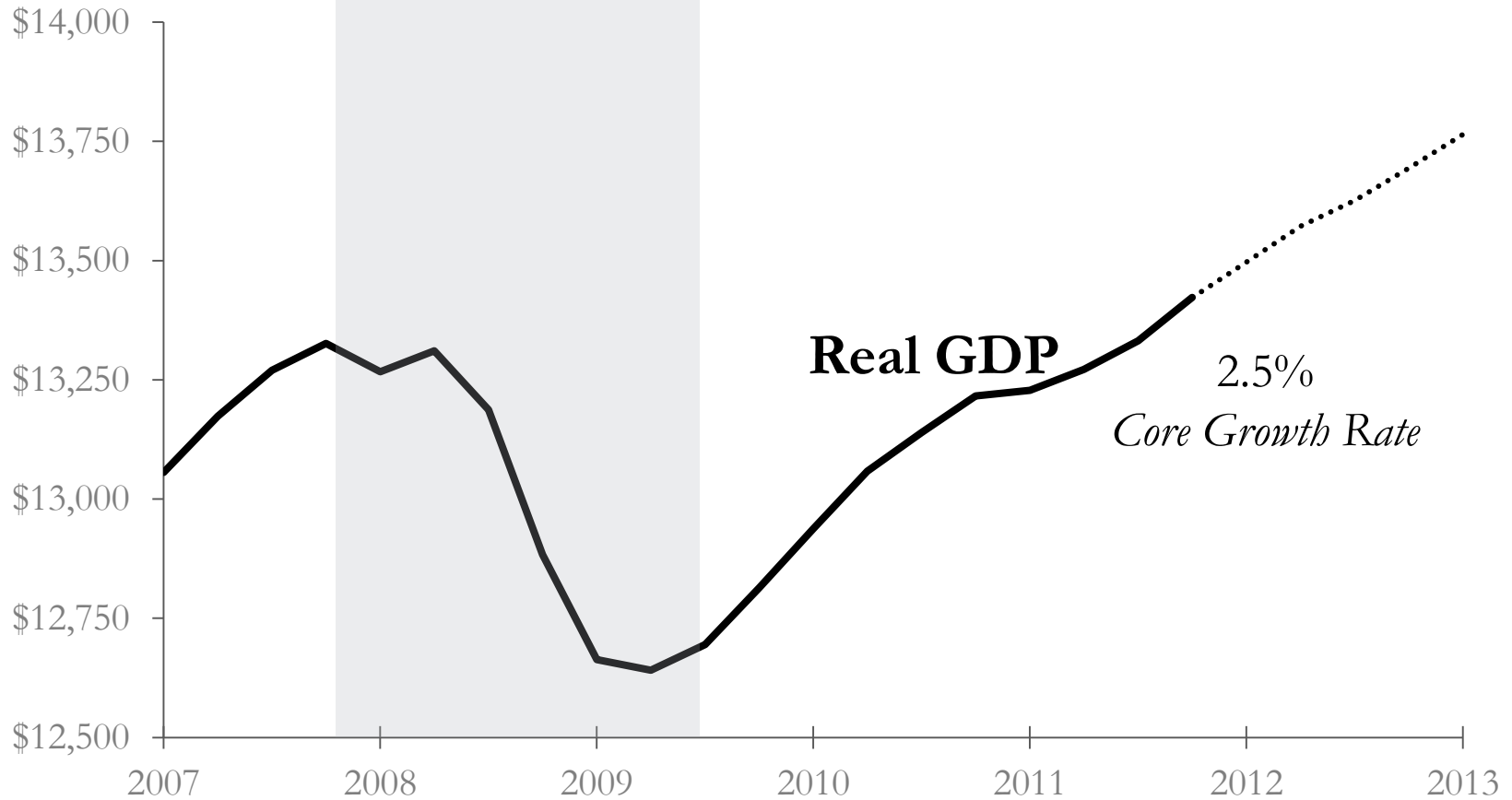
# European debt crisis

2011 Net Govt. Debt, *Percent of GDP*



# Economic activity

Real GDP  
*Billions*



Source: Bureau of Economic Analysis & Global Insight





# U.S. & Colorado ECONOMIC OUTLOOK

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This presentation will be available at:  
<http://www.KansasCityFed.org/Denver>

