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Bureau of Economic Analysis

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U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES
September 2002

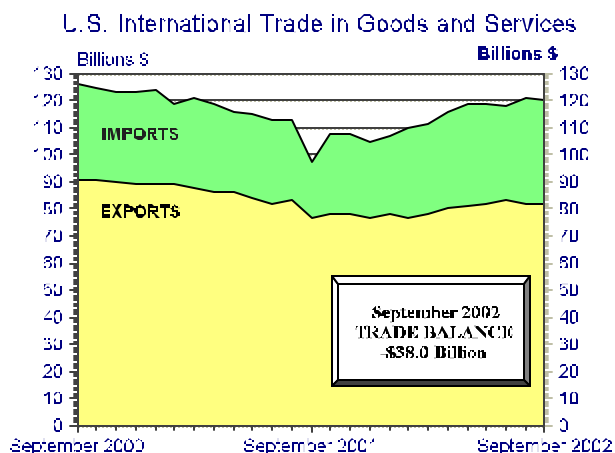
Goods and Services

The U.S. Census Bureau and the Bureau of Economic Analysis, through the Department of Commerce, announced today that total September exports of **\$82.2 billion** and imports of **\$120.2 billion** resulted in a goods and services deficit of **\$38.0 billion**, \$0.3 billion less than the \$38.3 billion in August, revised. September exports were \$0.3 billion less than August exports of \$82.5 billion. September imports were \$0.6 billion less than August imports of \$120.8 billion.

In September, the goods deficit decreased \$0.5 billion from August to \$41.8 billion, and the services surplus decreased \$0.3 billion to \$3.8 billion. Exports of goods increased \$0.1 billion to \$58.3 billion, and imports of goods decreased \$0.5 billion to \$100.1 billion. Exports of services decreased to \$23.8 billion from \$24.2 billion, and imports of services decreased to \$20.0 billion from \$20.2 billion.

Goods

The August to September change in exports of goods reflected decreases in *other goods* (\$0.2 billion) and *automotive vehicles, parts, and engines* (\$0.1 billion). An increase occurred in *capital goods* (\$0.2 billion).



Consumer goods; industrial supplies and materials; and foods, feeds, and beverages were virtually unchanged.

The August to September change in imports of goods reflected decreases in *consumer goods* (\$0.4 billion); *industrial supplies and materials* (\$0.3 billion); *capital goods* (\$0.1 billion); and *foods, feeds, and beverages* (\$0.1 billion). Increases occurred in *automotive vehicles, parts, and engines* (\$0.3 billion) and *other goods* (\$0.1 billion).

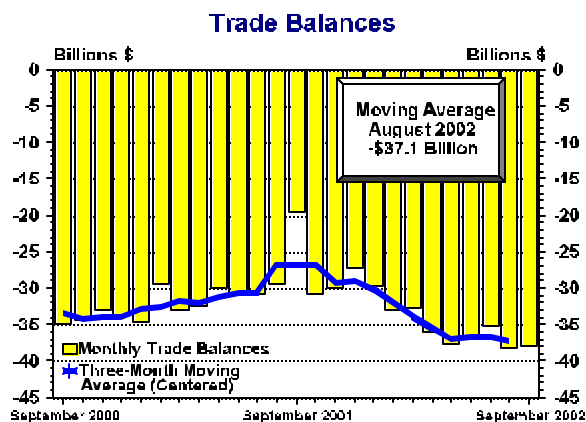
Services

Services exports decreased \$0.4 billion from August to September. The decrease was mostly accounted for by decreases in *travel* and *passenger fares*.

Services imports decreased \$0.1 billion from August to September. Decreases in *travel* and *passenger fares* were partly offset by an increase in *other private services* (which includes items such as business, professional, and technical services; insurance services; and financial services).

Goods and Services Moving Average

For the three months ending in September, exports of goods and services averaged \$82.5 billion, while imports of goods and services averaged \$119.6 billion, resulting in a average trade deficit of \$37.1 billion. For the three months ending in August, the average trade deficit was \$36.7 billion, reflecting average exports of \$82.5 billion and average imports of \$119.2 billion.



NOTE: Ports located on the west coast of the United States were closed during the last two days of September (and the first eight days of October) due to a labor-management dispute. The impact, if any, cannot be separately identified in the source data.

Selected Not Seasonally Adjusted Goods Details

The September figures showed surpluses, in billions of dollars, with Australia \$0.5 (for August \$0.5), Hong Kong \$0.3 (\$0.2), and Egypt \$0.1 (\$0.3). Deficits were recorded, in billions of dollars, with China \$10.3 (\$10.9), Western Europe \$7.0 (\$7.0), Japan \$5.9 (\$5.3), Canada \$4.6 (\$4.1), Mexico \$3.0 (\$3.5), OPEC \$2.9 (\$3.7), Taiwan \$1.2 (\$1.3), Korea \$1.1 (\$1.0), Brazil \$0.4 (\$0.4), Argentina \$0.1 (\$0.1), and Singapore \$0.1 (surplus of \$0.2).

Advanced technology products (ATP) exports were \$14.8 billion in September and imports were \$17.1 billion, resulting in a deficit of \$2.2 billion. September exports were \$0.3 billion less than the \$15.1 billion in August, while imports were \$0.8 billion more than the \$16.3 billion in August.

Revisions

Goods carry-over in September was \$0.5 billion (0.9 percent) for exports and \$1.1 billion (1.1 percent) for imports. For August, revised export carry-over was \$0.1 billion (0.2 percent), revised down from \$0.2 billion (0.3 percent). For August, revised import carry-over was \$0.1 billion (0.1 percent), revised down from \$0.8 billion (0.8 percent).

Services exports for August were revised up \$0.3 billion to \$24.2 billion. The revision was mostly accounted for by upward revisions in *travel* and *passenger fares*. Services imports for August were revised up \$0.1 billion to \$20.2 billion. The revision was almost entirely accounted for by an upward revision in *travel*.

Table of Contents

Seasonally Adjusted

<i>Exhibit 1</i> International Trade in Goods and Services	4
<i>Exhibit 2</i> Goods and Services Centered Three - Month Moving Averages	5
<i>Exhibit 3</i> U.S. Services by Major Category--Exports	6
<i>Exhibit 4</i> U.S. Services by Major Category--Imports	7
<i>Exhibit 5</i> U.S. Trade in Goods	8
<i>Exhibit 6</i> Exports and Imports of Goods by Principal End-Use Category	9
<i>Exhibit 7</i> Exports of Goods by End-Use Category and Commodity	10
<i>Exhibit 8</i> Imports of Goods by End-Use Category and Commodity	12
<i>Exhibit 9</i> Petroleum and Non-Petroleum End-Use Category Totals	14
<i>Exhibit 10</i> Exports and Imports of Goods by Principal End-Use Category (Constant Dollars)	15
<i>Exhibit 11</i> Exports, Imports, and Balance of Goods, Petroleum and Non- Petroleum End-Use Commodity Category Totals (Constant Dollars)	16

Not Seasonally Adjusted

<i>Exhibit 12</i> U.S. Trade in Goods	17
<i>Exhibit 13</i> Exports and Imports of Goods by Principal End-Use Category	18
<i>Exhibit 14</i> Exports, Imports, and Balance of Goods by Selected Countries and Areas	19
<i>Exhibit 15</i> Exports and Imports of Goods by Principal SITC Commodity Groupings	21
<i>Exhibit 16</i> Exports, Imports, and Balance of Advanced Technology Products	23
<i>Exhibit 17</i> Imports of Energy - Related Petroleum Products, Including Crude Petroleum	24
<i>Exhibit 18</i> Exports and Imports of Motor Vehicles and Parts By Selected Countries	25
Information on Goods and Services	26

