

## MURAT TASCI

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### Education

Ph.D. Economics, University of Texas at Austin May 2006  
**Dissertation:** “Business Cycles and Labor Market Reallocation”  
**Committee Chair:** P. Dean Corbae  
M.S. Economics, University of Texas at Austin May 2002  
B.A. Economics, Koc University, Istanbul, Turkey June 2000

### Employment

Research Economist, Federal Reserve Bank of Cleveland July 2006 - Present  
Teaching and Research Assistant, University of Texas at Austin August 2000 – May 2006  
Visiting Lecturer, Sabanci University, Istanbul, Turkey Summer 2004

### Research

Primary: Macroeconomics, Labor Economics, Secondary: Computational  
Research Interests: Business Cycles and Labor Markets, Labor Market Policies, Search Frictions, Heterogeneous Agent Models, Dynamic Contracts.

### Fellowships, Honors, and Memberships

Fellowship in Institutional Economics 2006  
University of Texas Professional Development Award 2005  
D. Bruton Fellowship, University of Texas at Austin 2004 - 2005  
Hale Fellowship, University of Texas at Austin Summer 2004  
Koc University Fellowship 1996 - 2000  
Vehbi Koc Scholar 1996 - 2000  
Member, American Economics Association, Econometric Society

### Research and Teaching Experience

Visiting Lecturer, Sabanci University, Turkey Summer 2004  
Research Assistant, University of Texas at Austin 2005 - 2006  
Teaching Assistant, University of Texas at Austin 2000 – 2006

### Academic Publications

“Diagnosing Labor Market Search Models: A Multiple Shock Approach” with Kenneth R. Beauchemin.  
Forthcoming in *Macroeconomic Dynamics*.

### Federal Reserve Publications

“Unemployment and the Great Recession” Federal Reserve Bank of Cleveland, *Forefront*, (Fall, 2011).

“This Time May Not Be That Different: Labor Markets, the Great Recession, and the (Not So Great) Recovery” Federal Reserve Bank of Cleveland, *Economic Commentary*, (September, 2011).

“Labor Market Rigidity, Unemployment, and the Great Recession” (with Mary Zenker) Federal Reserve Bank of Cleveland, *Economic Commentary*, (June, 2011).

“High Unemployment after the Recession: Mostly Cyclical, but Adjusting Slowly” Federal Reserve Bank of Cleveland, *Economic Commentary*, (January, 2011).

“Unemployment after the Recession: A New Natural Rate?” (with Saeed Zaman) Federal Reserve Bank of Cleveland, *Economic Commentary*, (September, 2010).

“Are Jobless Recoveries the New Norm?” Federal Reserve Bank of Cleveland, *Economic Commentary*, (April, 2010).

“Coordination Failures in the Labor Market,” (with Guillaume Rocheteau) Federal Reserve Bank of Cleveland, *Economic Commentary*, (November, 2007).

“The Minimum Wage and the Labor Market,” (with Guillaume Rocheteau) Federal Reserve Bank of Cleveland, *Economic Commentary*, (May, 2007).

### **Working Papers**

“Search Frictions and the Labor Wedge” with Andrea Pescatori, Federal Reserve Bank of Cleveland, *Working Paper 1111*. (Under Review)

“The Ins and Outs of Unemployment in the Long Run: A New Estimate for the Natural Rate?” Federal Reserve Bank of Cleveland, *Working Paper 1017*. (Under Review)

“Positive and Normative Effects of a Minimum Wage,” with Guillaume Rocheteau, Federal Reserve Bank of Cleveland, *Working Paper 0801*.

“On-the-Job Search and Labor Market Reallocation,” Federal Reserve Bank of Cleveland, *Working Paper 0725*.

“Diagnosing Labor Market Search Models: A Multiple Shock Approach” with Kenneth R. Beauchemin, Federal Reserve Bank of Cleveland, *Working Paper 0720*. (Under Review)

“Temporal Aggregation and Cyclicity of Labor Market Transition Probabilities,” Department of Economics, University of Texas at Austin, May 2005.

### **Presentations at Seminars and Conferences**

Midwest Macroeconomics Meetings (2005), University of California, Riverside (2006), University of Southern California, Marshall School of Business (2006), Pennsylvania State University (2006), Federal Reserve Bank of Cleveland (2006), North American Summer Meeting of the Econometric Society (2006), Society for Economic Dynamics (2006), Koc University (2007), Cleveland State University (2007), Federal Reserve Bank of New York (2007), University of Southern Carolina (2008), University of California, Irvine (2009), Kent State University (2009), Oberlin College (2011), Koc University (2011), Midwest Macroeconomics Meetings (2011), Society for Economic Dynamics (2011), Midwest Economic Association Meetings (2012), Southwest Search and Matching Workshop (Spring, 2012)

### **Refereeing**

Quarterly Journal of Economic, Journal of Monetary Economics, International Economic Review, American Economic Journal- Macroeconomics, Journal of Economic Dynamics and Control, Canadian Journal of

Economics, European Economic Review, Labour Economics, Economic Inquiry, Macroeconomic Dynamics, Energy Journal, B.E. Journals in Macroeconomics.

### **Professional Skills**

Language: Turkish (Native), English (Fluent), German (Intermediate), Software: Proficient in MS Office Applications, TSP, MATLAB and STATA, Programming Language: FORTRAN

### **References**

P. Dean Corbae, University of Wisconsin-Madison  
Russell W. Cooper, European University Institute  
Burhanettin Kuruscu, University of Toronto