

News Release

THE FEDERAL RESERVE BANK of KANSAS CITY

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FOR IMMEDIATE RELEASE
March 16, 2012

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FEDERAL RESERVE BANK OF KANSAS CITY ANNOUNCES APPOINTMENT OF SENIOR VICE PRESIDENT AND DIRECTOR OF RESEARCH

The following appointment was recently announced by Esther George, president and chief executive officer of the Federal Reserve Bank of Kansas City:

Troy Davig has been named senior vice president and director of research. Davig had served at the Bank from 2005 to 2010 in the Economic Research Department. He is rejoining the Bank after serving as senior U.S. economist for Barclays Capital since 2010. As director of research, Davig will act as the Bank's chief economic policy advisor, provide executive oversight for the Bank's Economic Research Division and serve as a member of the Bank's Management Committee, which has responsibility for the Bank's strategic planning and policy direction. He replaces Alan Barkema, who retired from the Bank earlier this year after 22 years.

Prior to joining Barclays Capital, Davig was an assistant vice president and economist at the Bank from 2007 to 2010. He joined the Bank in 2005 as an economist and was named senior economist in 2006. He has served as a visiting scholar at the Reserve Bank of New Zealand and at Indiana University's Center for Applied Economics and Policy Research. From 2002 to 2005, he was an assistant professor at the College of William & Mary. He holds a bachelor of arts in economics from the University of Colorado, Boulder, and a Ph.D. in economics from Indiana University.

As the regional headquarters of the nation's central bank, the Federal Reserve Bank of Kansas City and its branches in Denver, Oklahoma City and Omaha, serve the seven states of the Tenth District: Colorado, Kansas, Nebraska, Oklahoma, Wyoming, northern New Mexico and western Missouri.

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