

Brian C. Briggeman

Federal Reserve Bank of Kansas City – Omaha Branch

www.kansascityfed.org/omaha

November 17, 2009

Nebraska Economic Update and Outlook

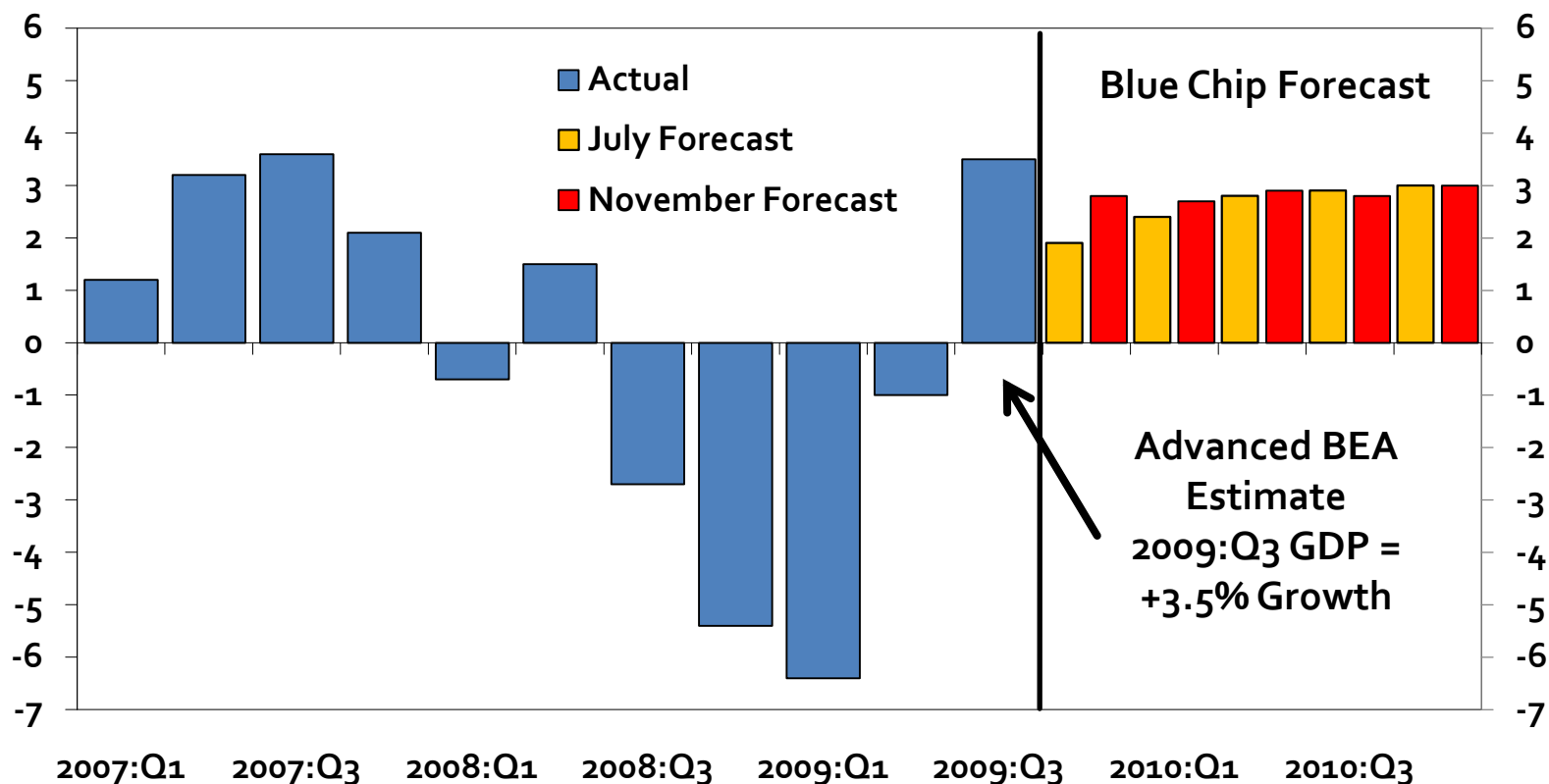


The views expressed are those of the author and do not necessarily reflect the opinions of the Federal Reserve Bank of Kansas City or the Federal Reserve System.

Advanced estimate indicates Q3 growth, and forecasters expect continued future growth.

Real GDP Growth

Annualized percent change from previous quarter

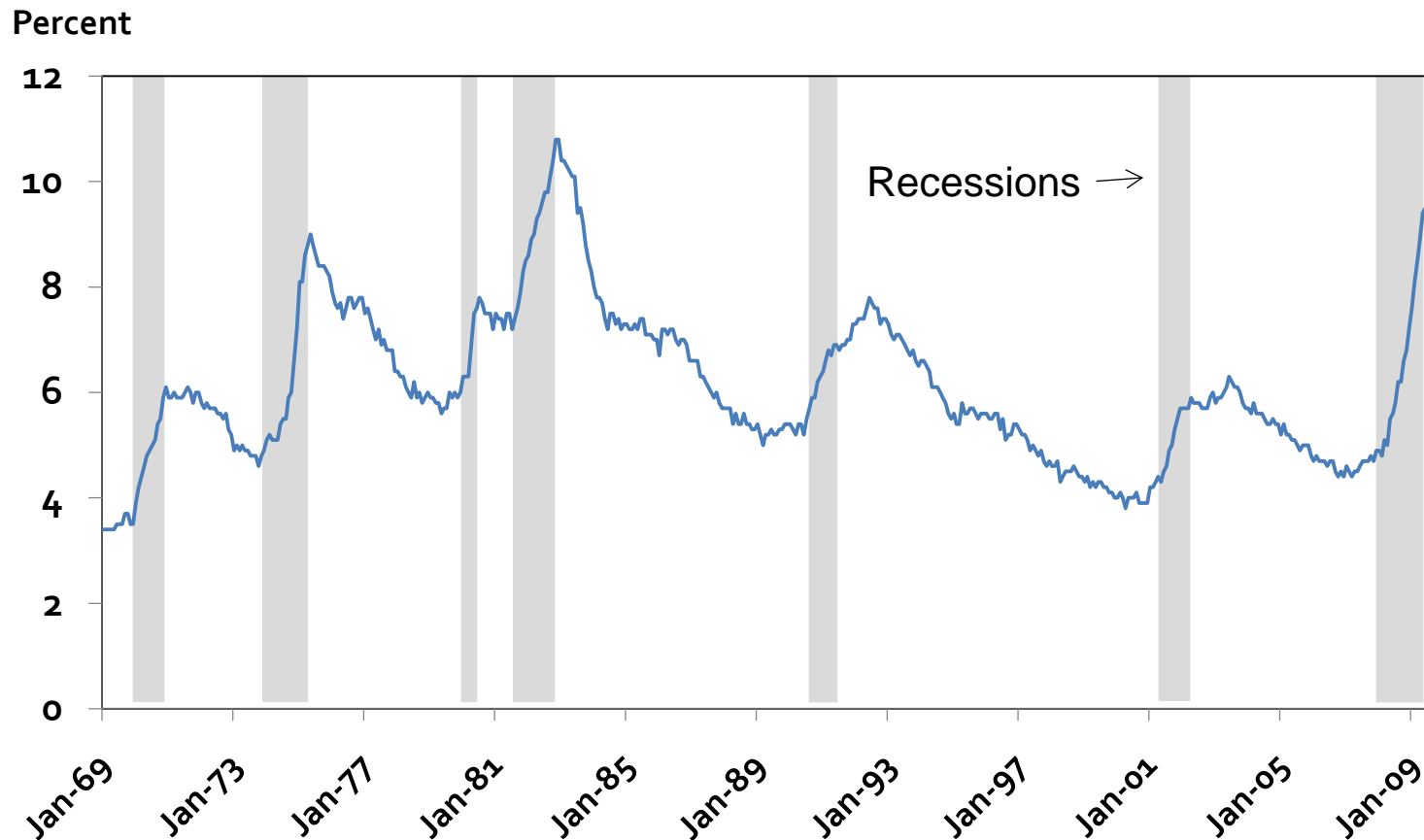


Source: Bureau of Economic Analysis and Blue Chip Economic Indicators



The unemployment rate continues to rise.

U.S. Unemployment Rate

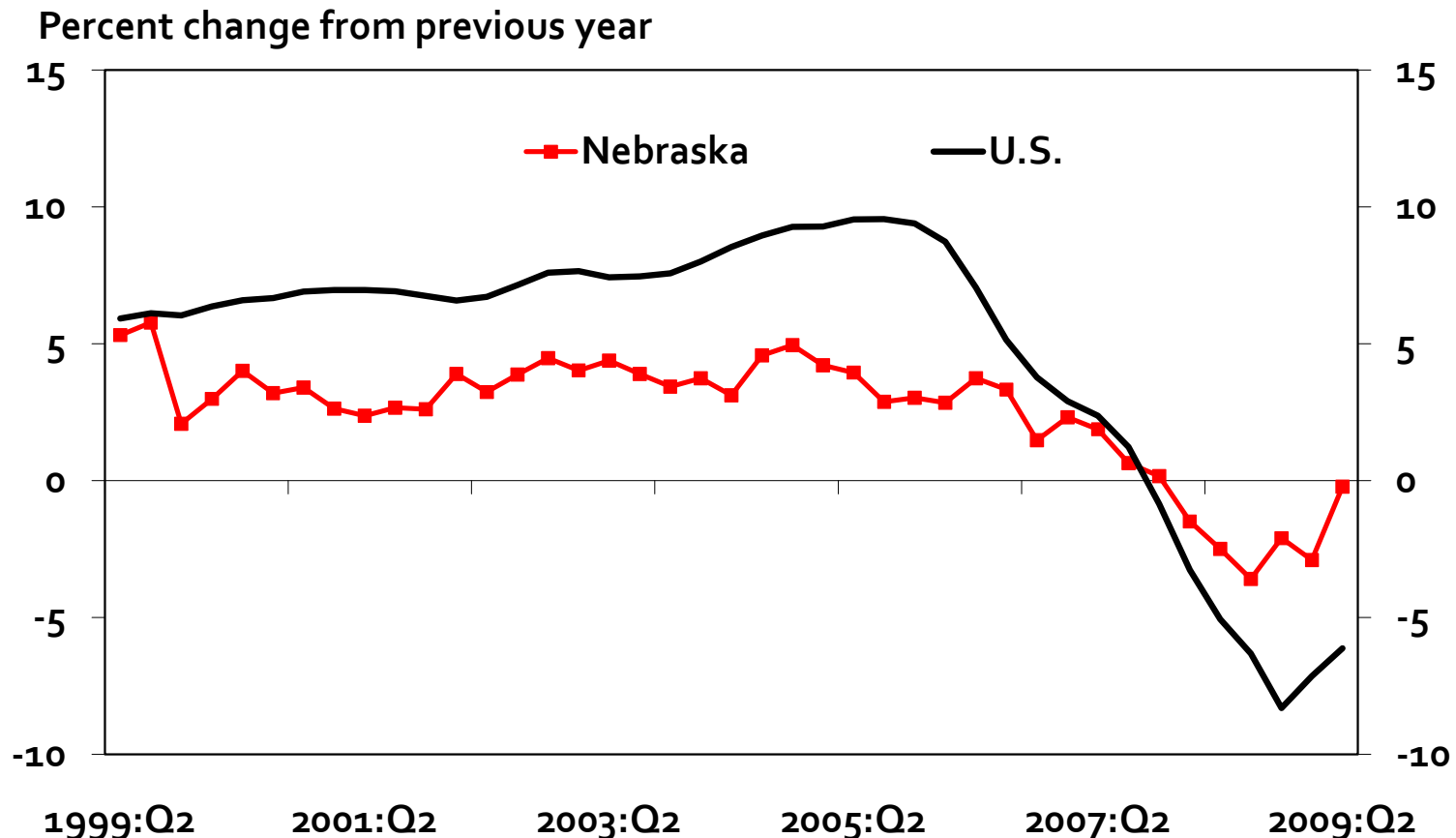


Source: Bureau of Economic Analysis



Home prices have held up better than the nation.

Repeat Sales Home Price Index (Purchase Only)

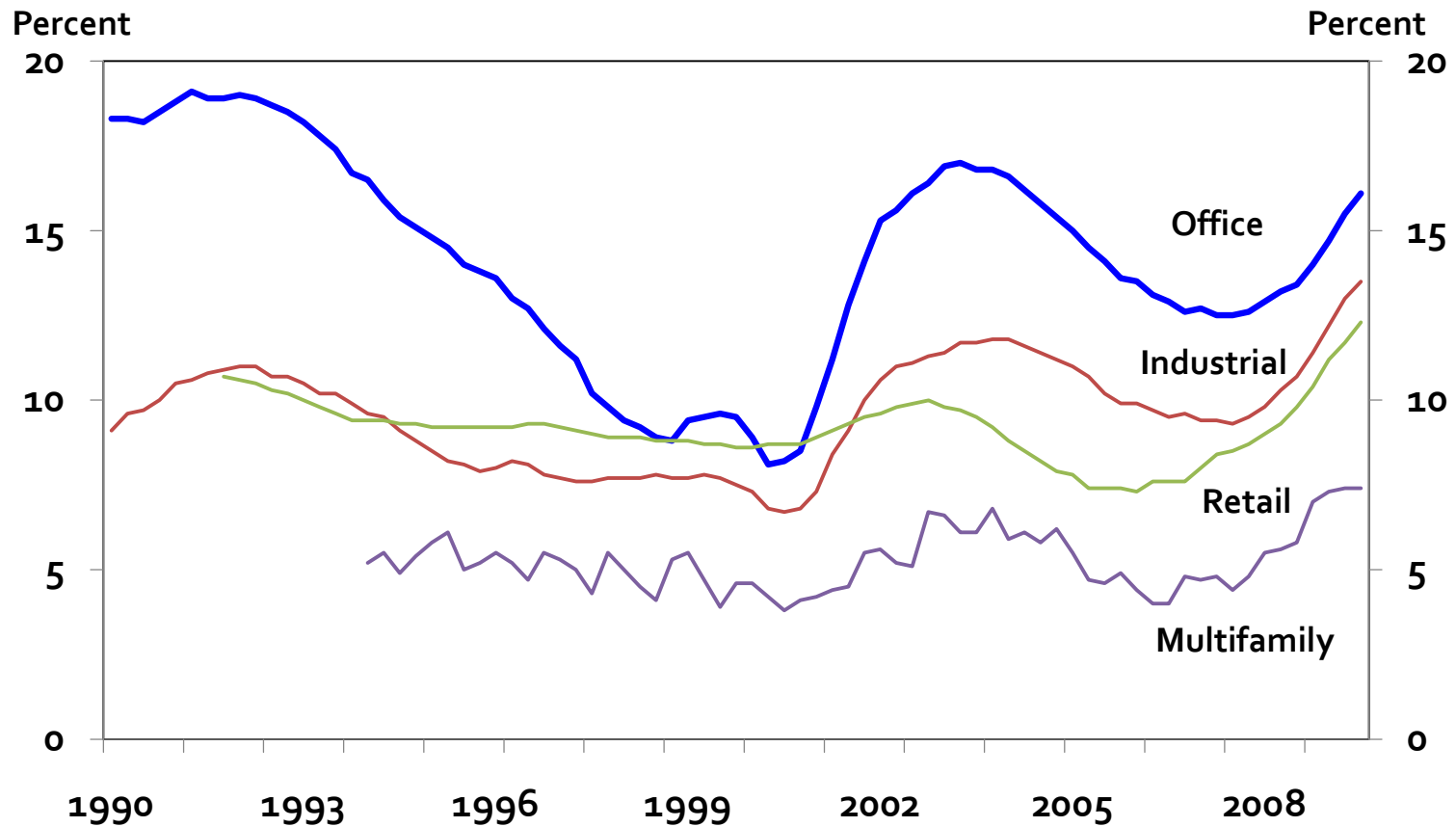


Source: Federal Housing Finance Agency



U.S. commercial vacancy rates are rising.

U.S. Commercial Real Estate Vacancy Rates



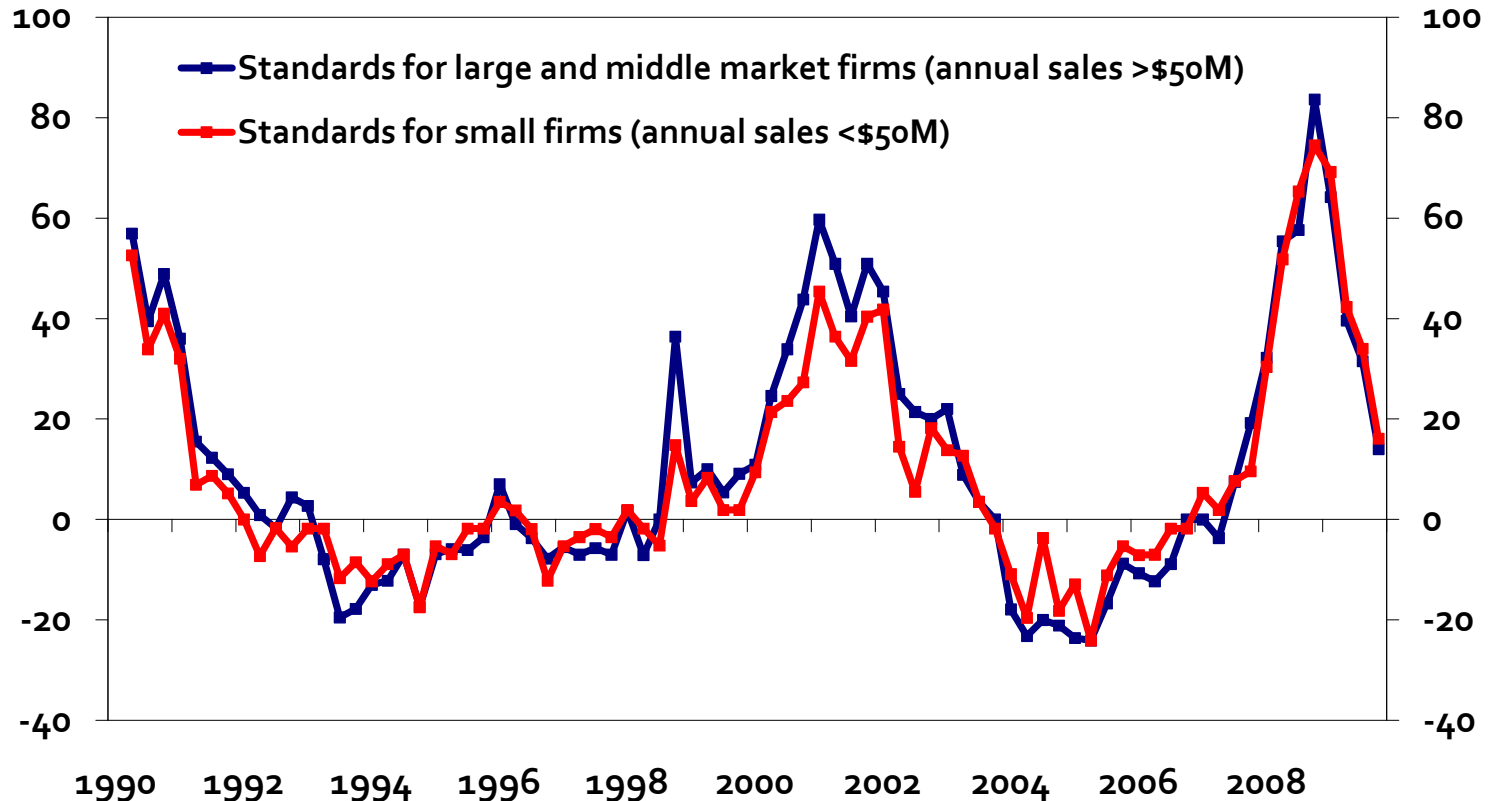
Source: Torto-Wheaton Research



The tightening of credit has slowed.

Net Percent of Domestic Banks Tightening Credit Standards for C&I Loans

Percent



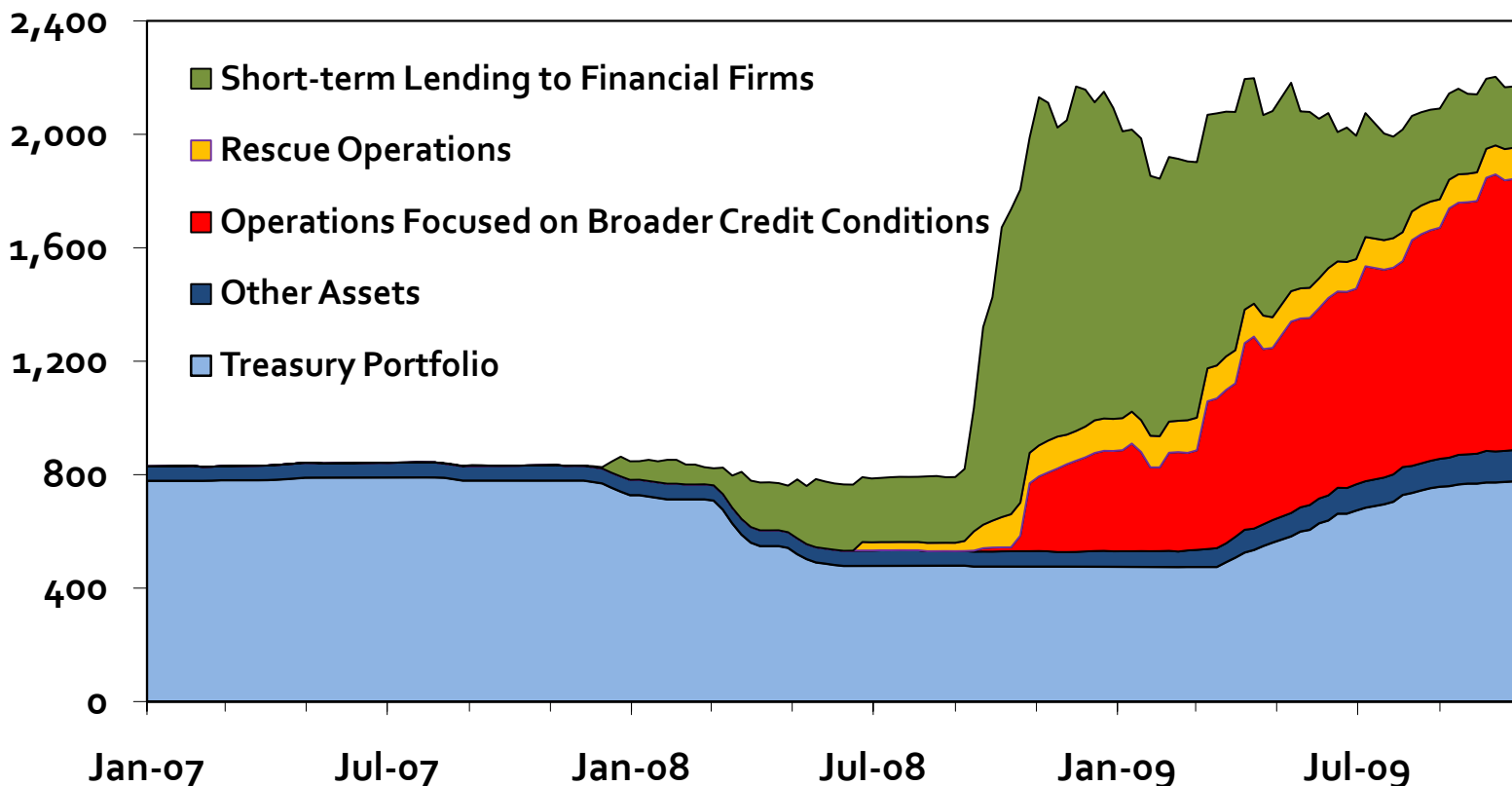
Source: Federal Reserve Board of Governors



In response to the recession and financial crisis, the Fed Funds rate went to the zero bound and bank reserves surged.

Federal Reserve Balance Sheet

Billion Dollars



Source: Federal Reserve Board of Governors



Inflation is expected to remain contained.

Average Annual Inflation Expectations: Consumer Price Index



Source: Survey of Professional Forecasters



For More Information

Federal Reserve Bank of Kansas City – Omaha
Branch

www.kansascityfed.org/omaha

