

U.S. & Colorado

ECONOMIC OUTLOOK

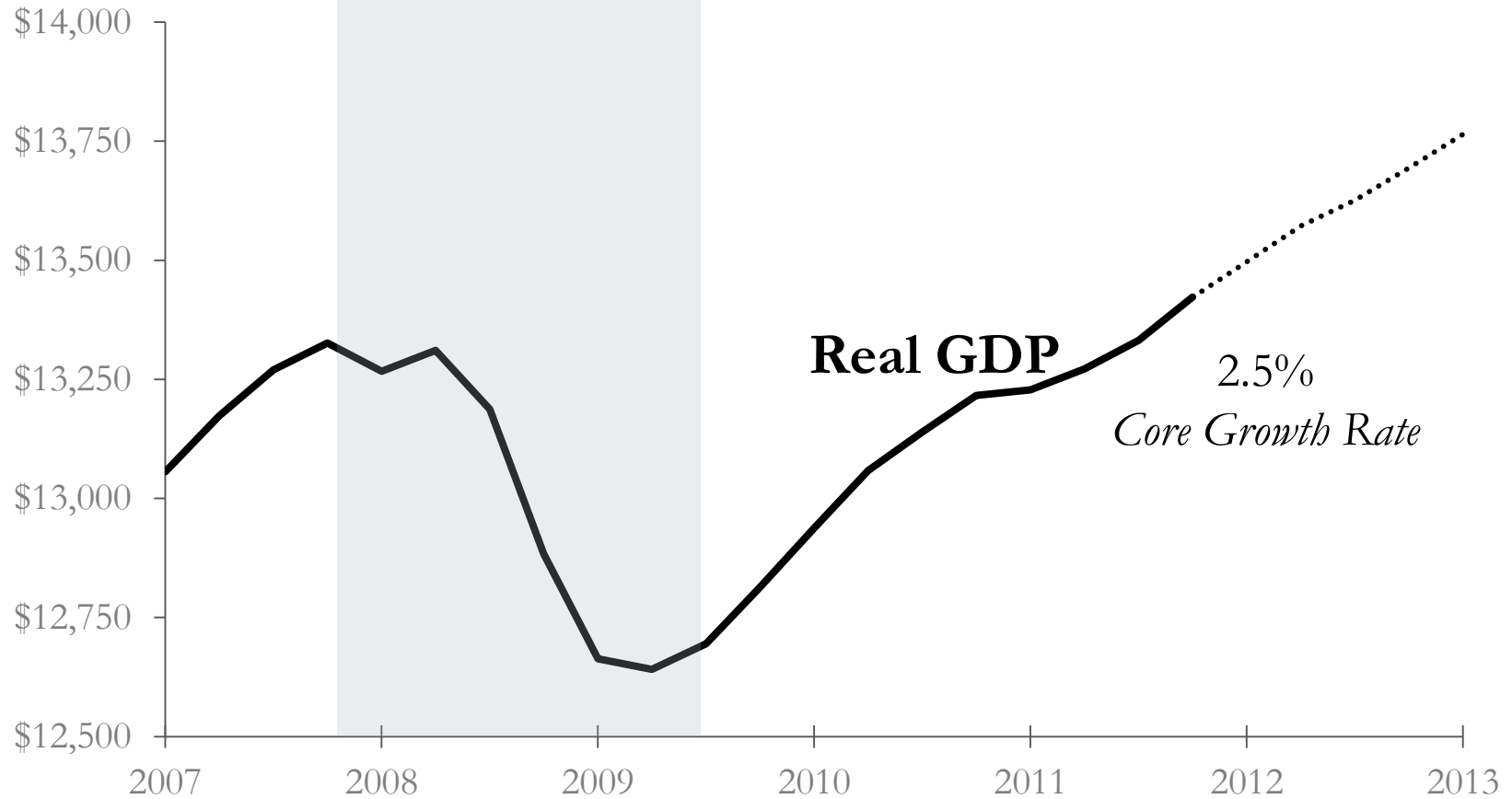
Mark C. Snead

VICE PRESIDENT & BRANCH EXECUTIVE
FEDERAL RESERVE BANK *of* KANSAS CITY
DENVER BRANCH



Economic activity

Real GDP
Billions

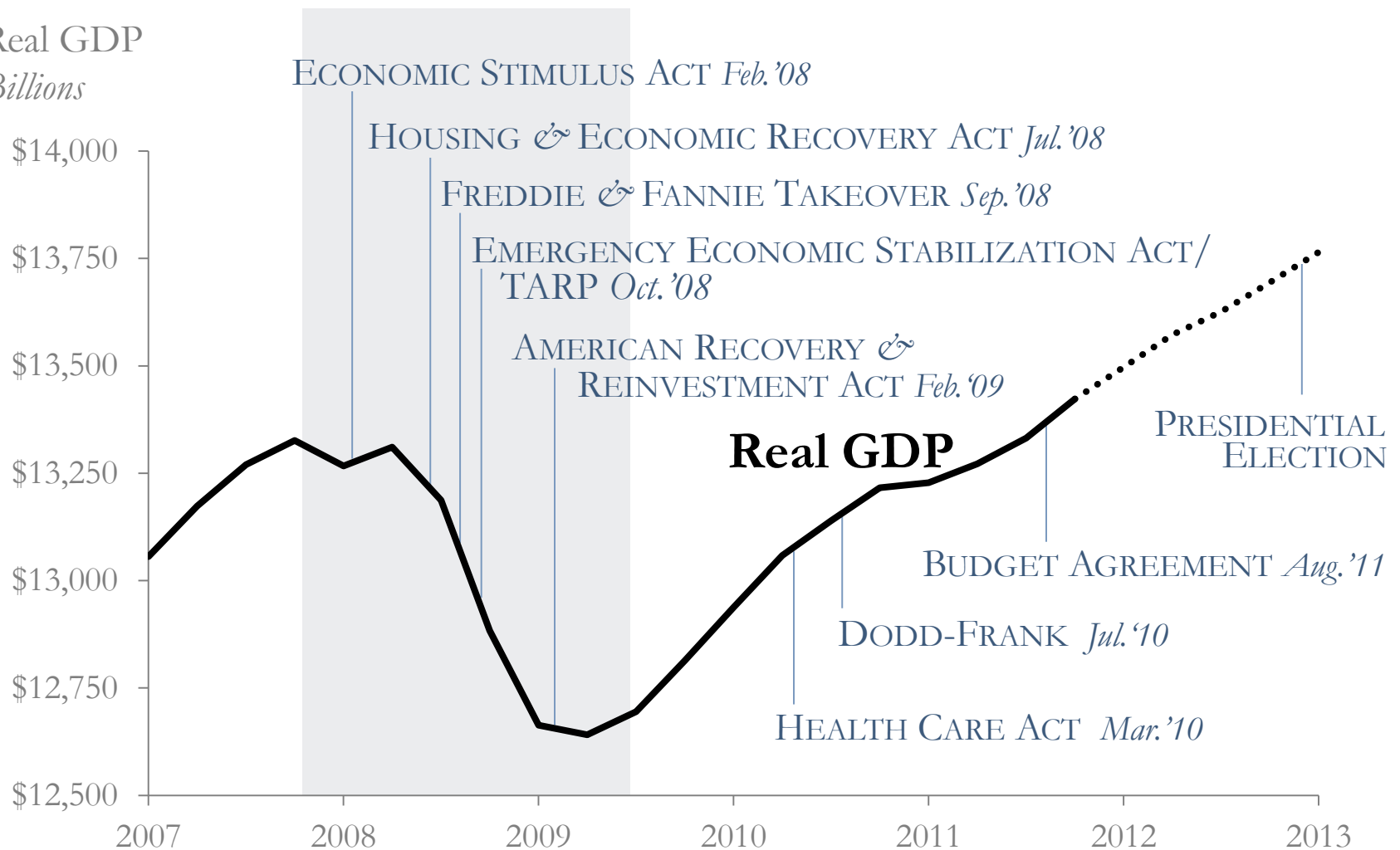


Source: Bureau of Economic Analysis & Global Insight



Economic activity & fiscal policy

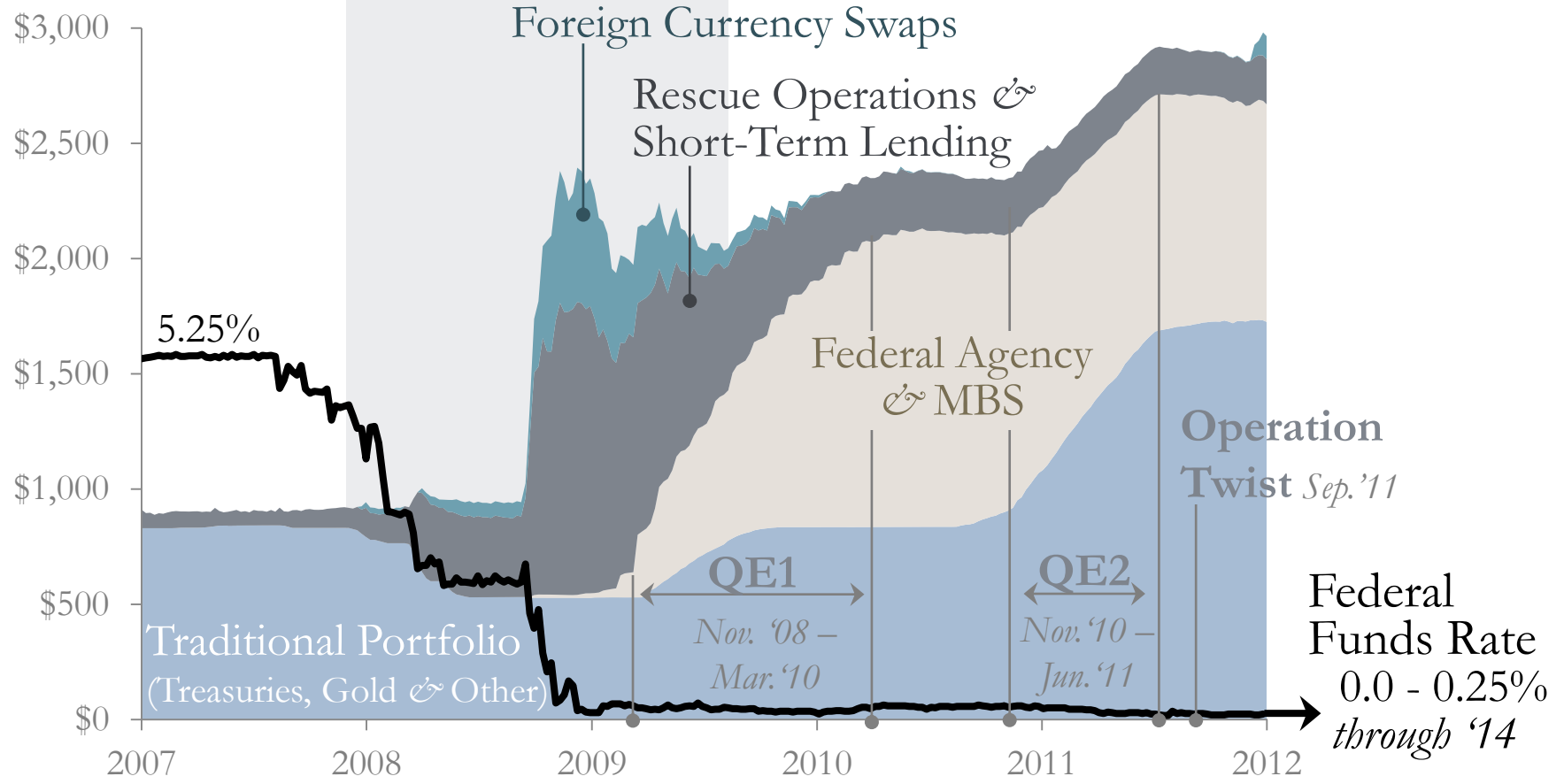
Real GDP
Billions



Monetary policy

Federal Reserve Assets

Billions



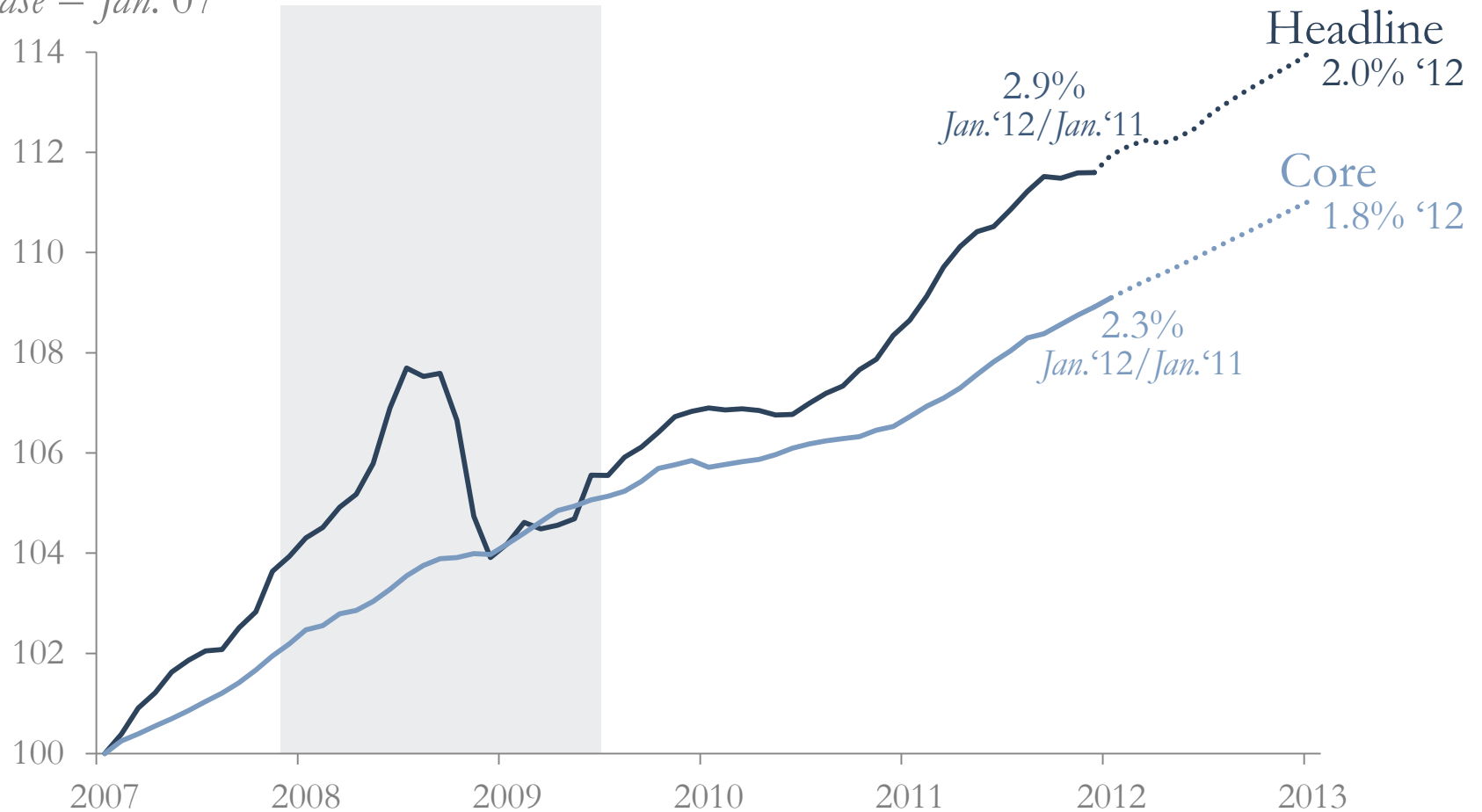
Source: Federal Reserve Board



Inflation

CPI & Inflation

Base = Jan. '07

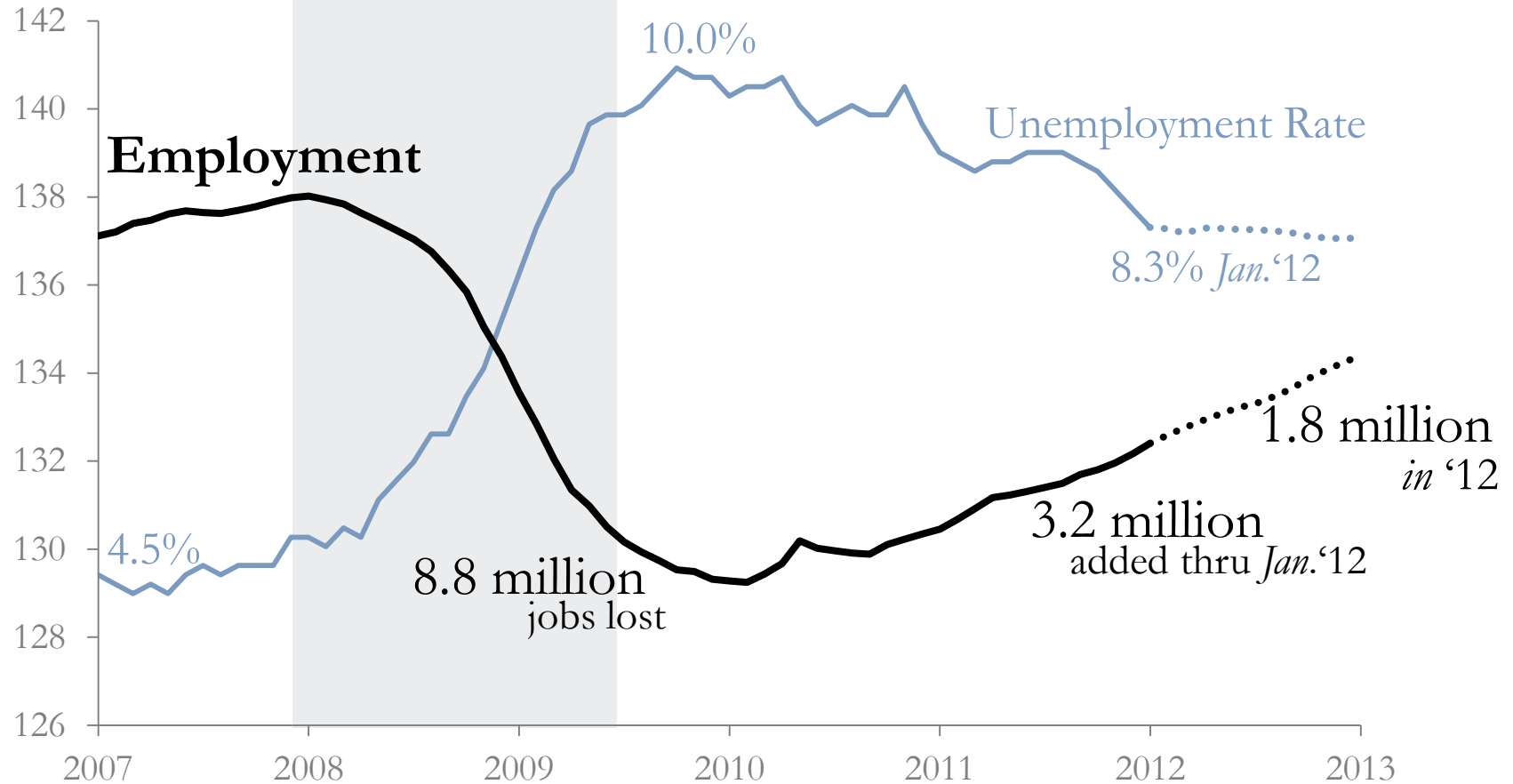


Source: Bureau of Labor Statistics & Global Insight



U.S. labor market

Nonfarm Employment
Millions

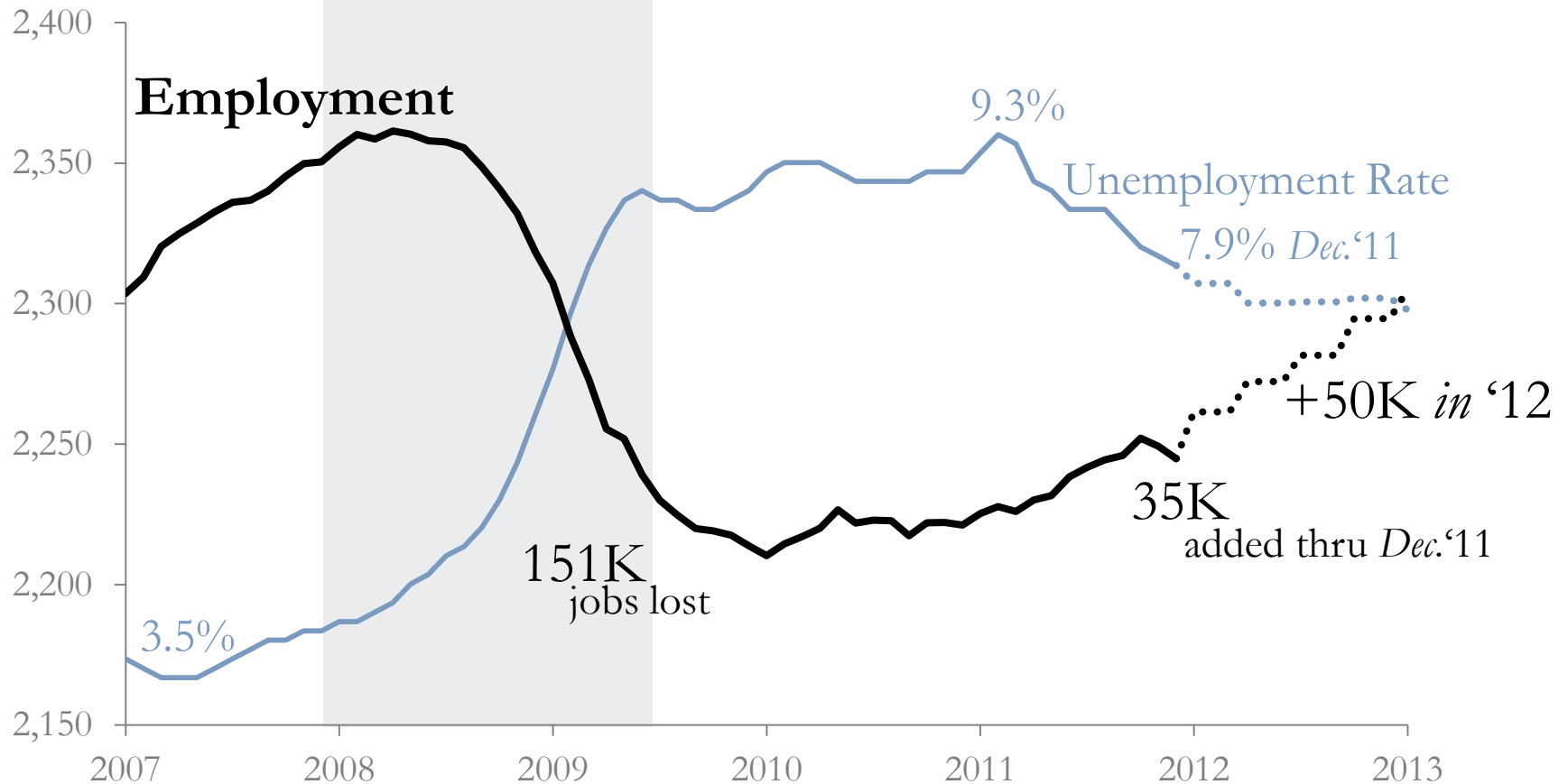


Source: Bureau of Labor Statistics & Global Insight



Colorado labor market

Nonfarm Employment
Thousands

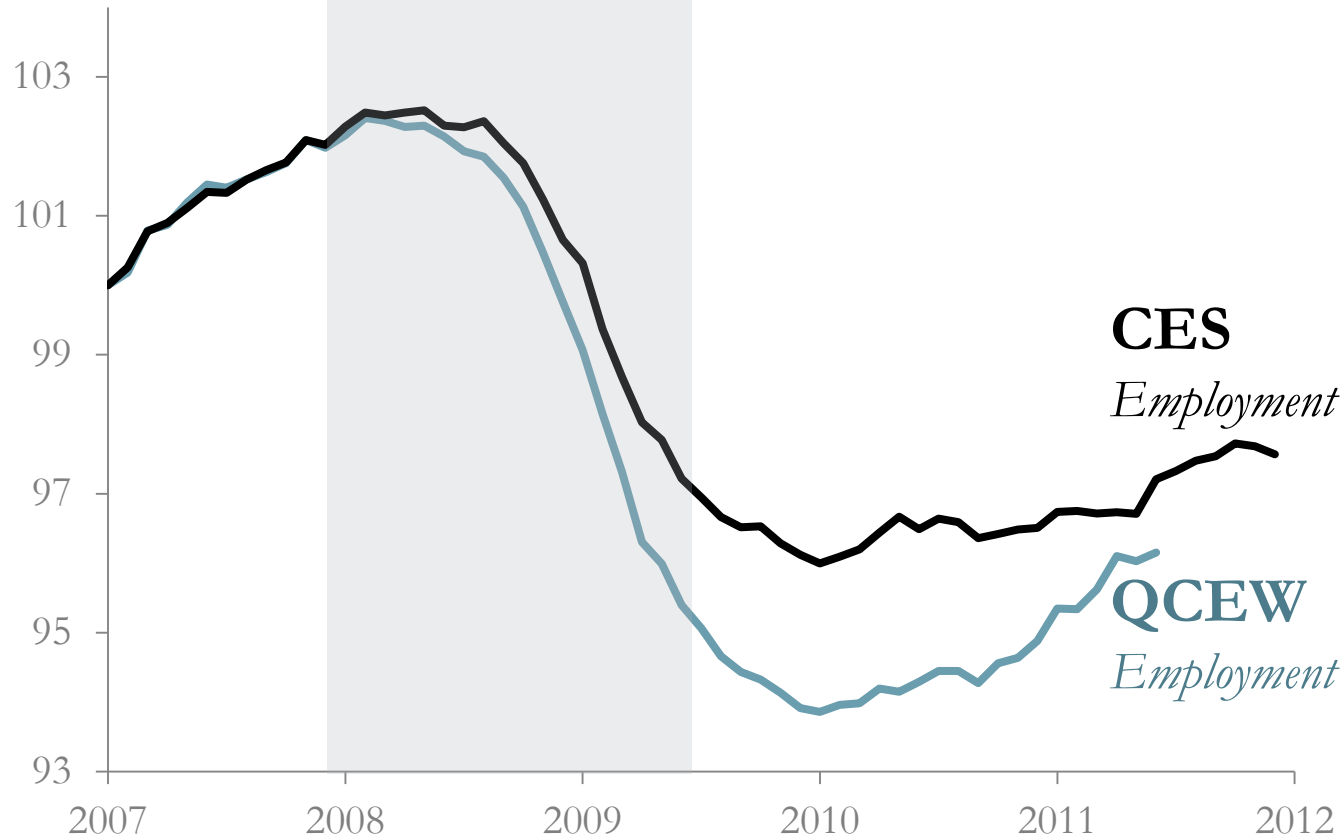


Source: Bureau of Labor Statistics & Global Insight



Colorado data revisions

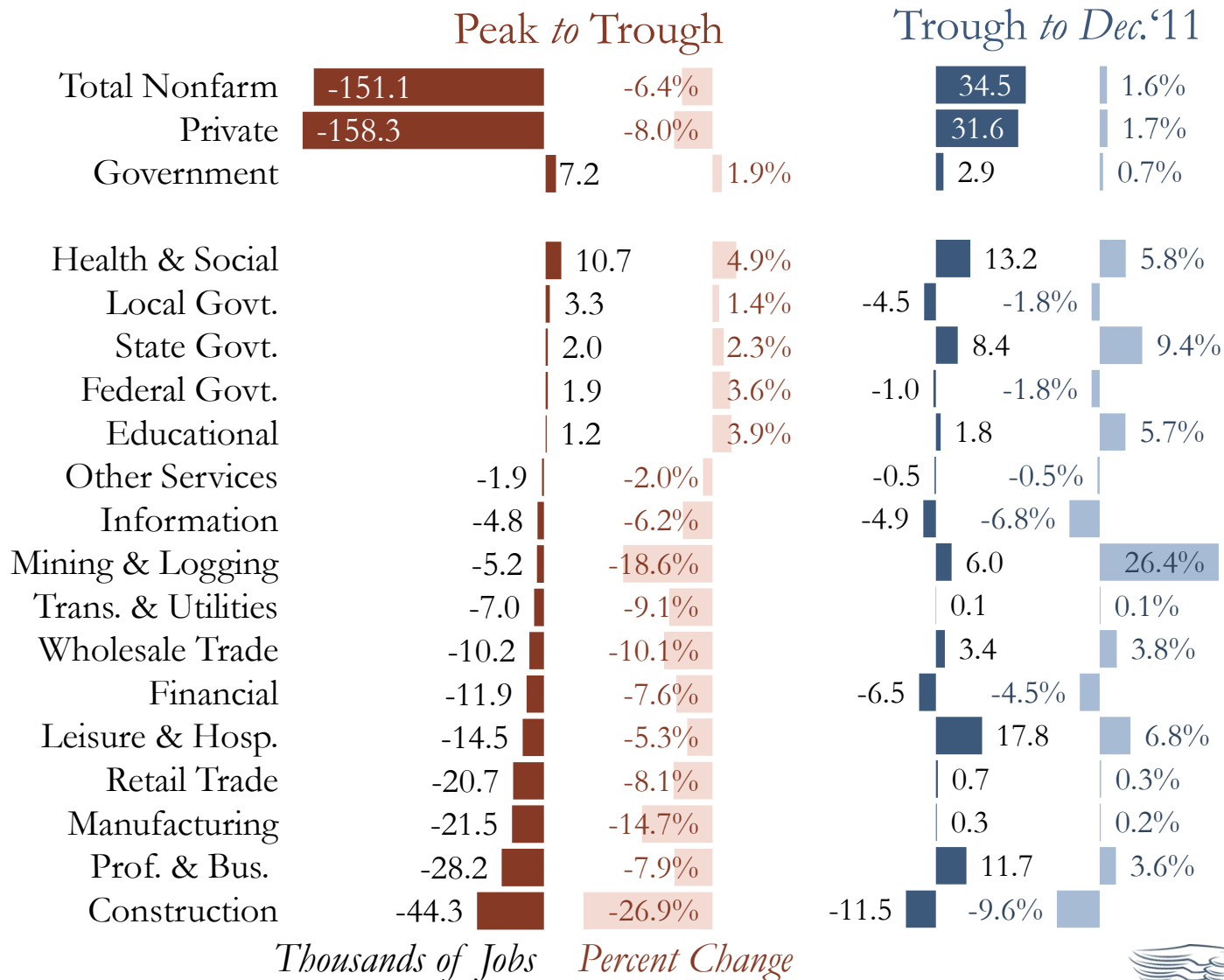
Total Employment
Index (Jan. '07 = 100)



Source: Bureau of Labor Statistics



Colorado job gains & losses



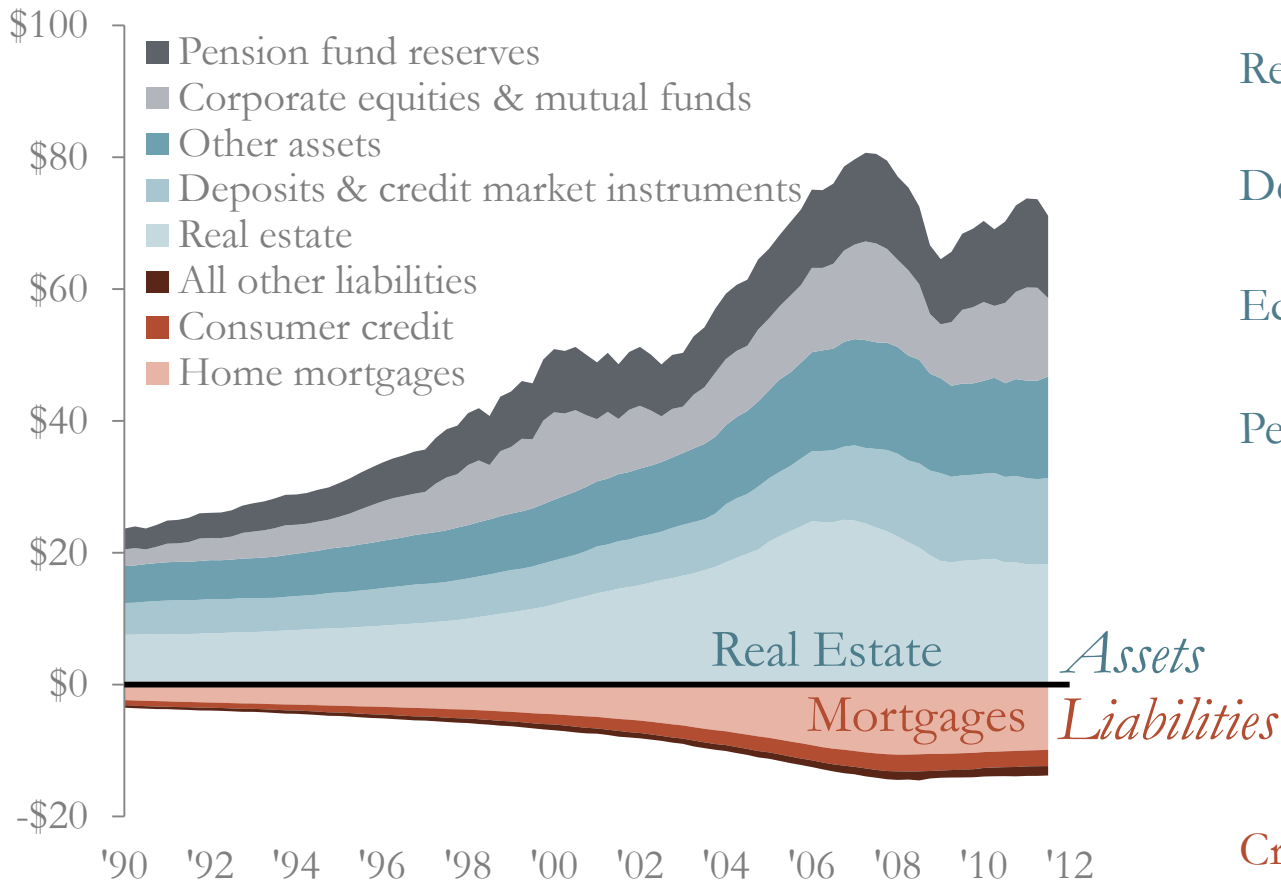
Source: Bureau of Labor Statistics



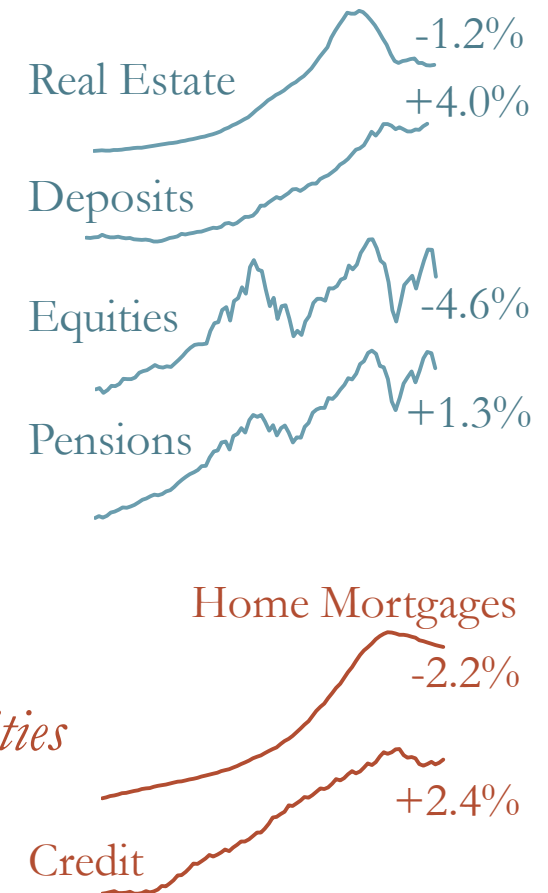
Household balance sheets

Household & Nonprofit Balance Sheets

Trillions



SELECTED TRENDS 1990 – 2011Q3

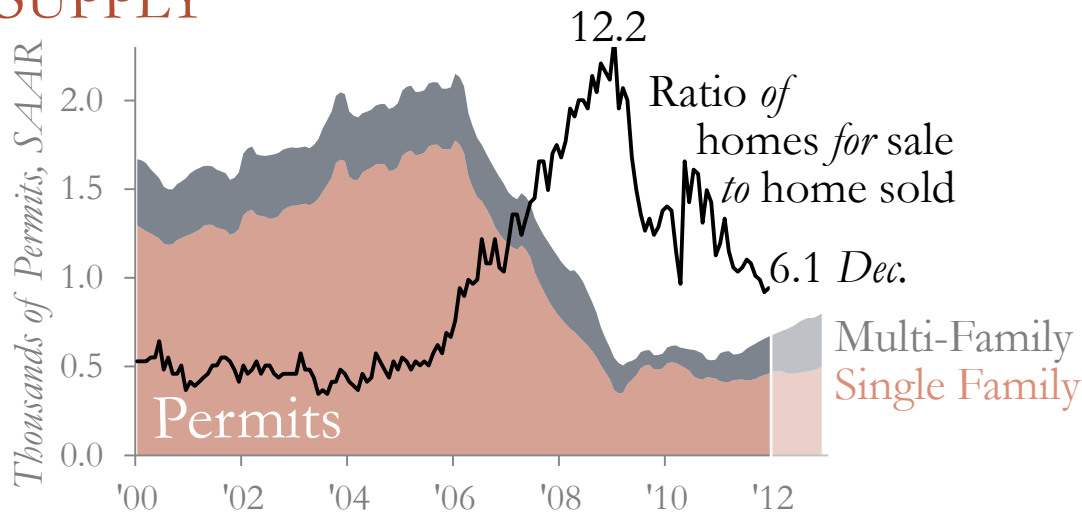


Source: Federal Reserve Board



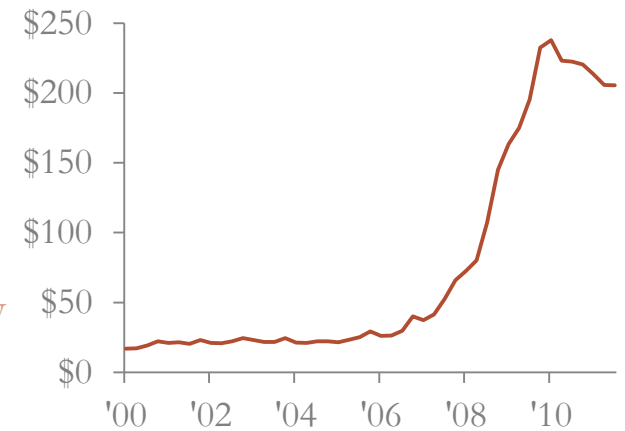
Housing

SUPPLY

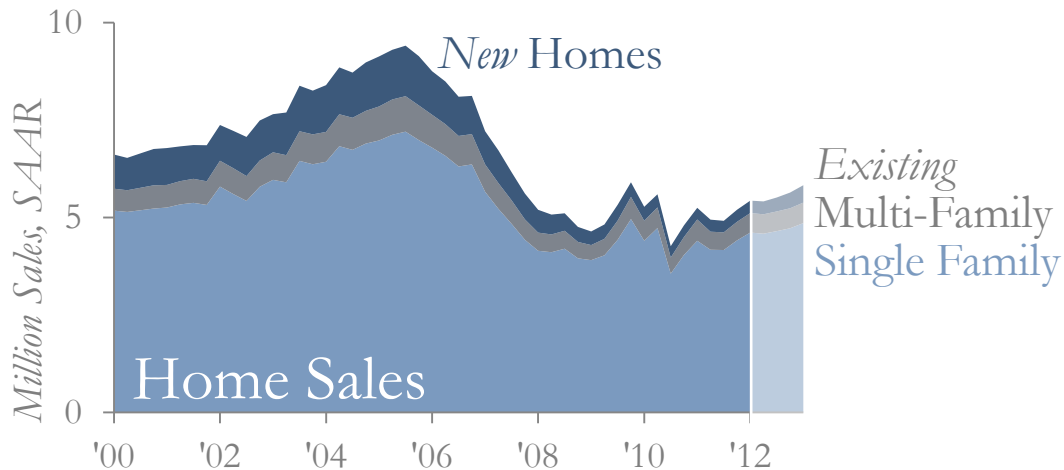


Mortgage Delinquencies

Single family home loans, billions

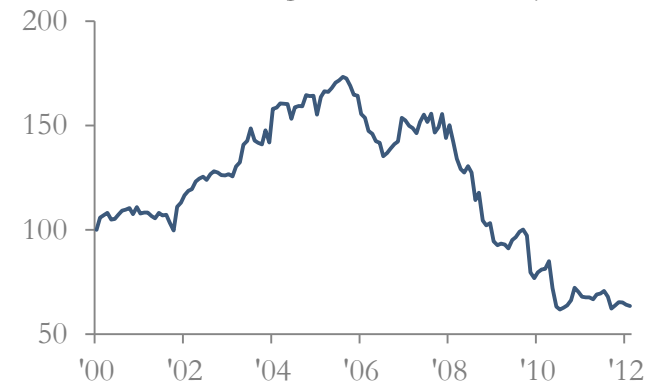


DEMAND



Mortgage Applications

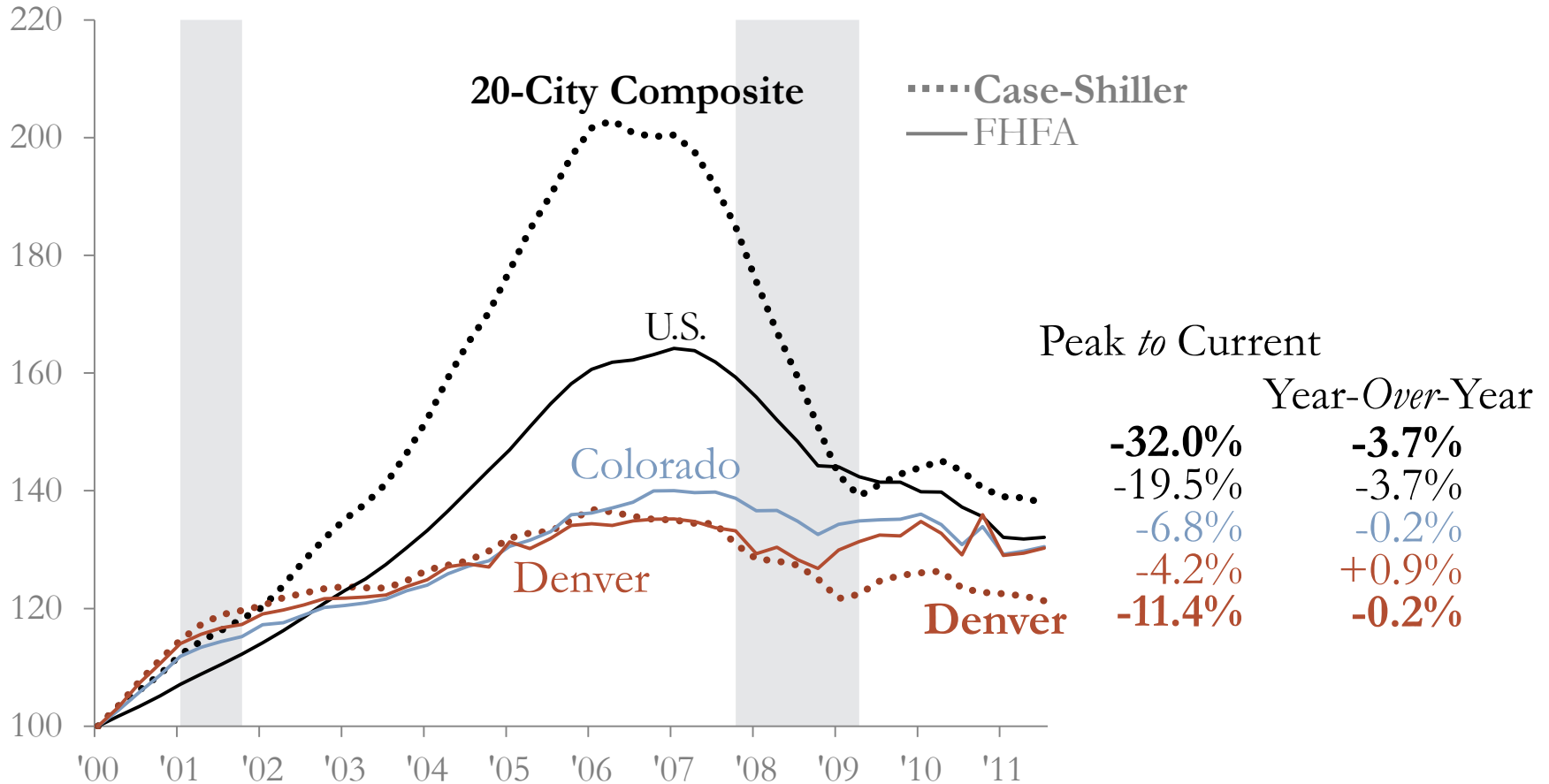
Purchase Index (Jan. '00 = 100)



Housing

HOME PRICES

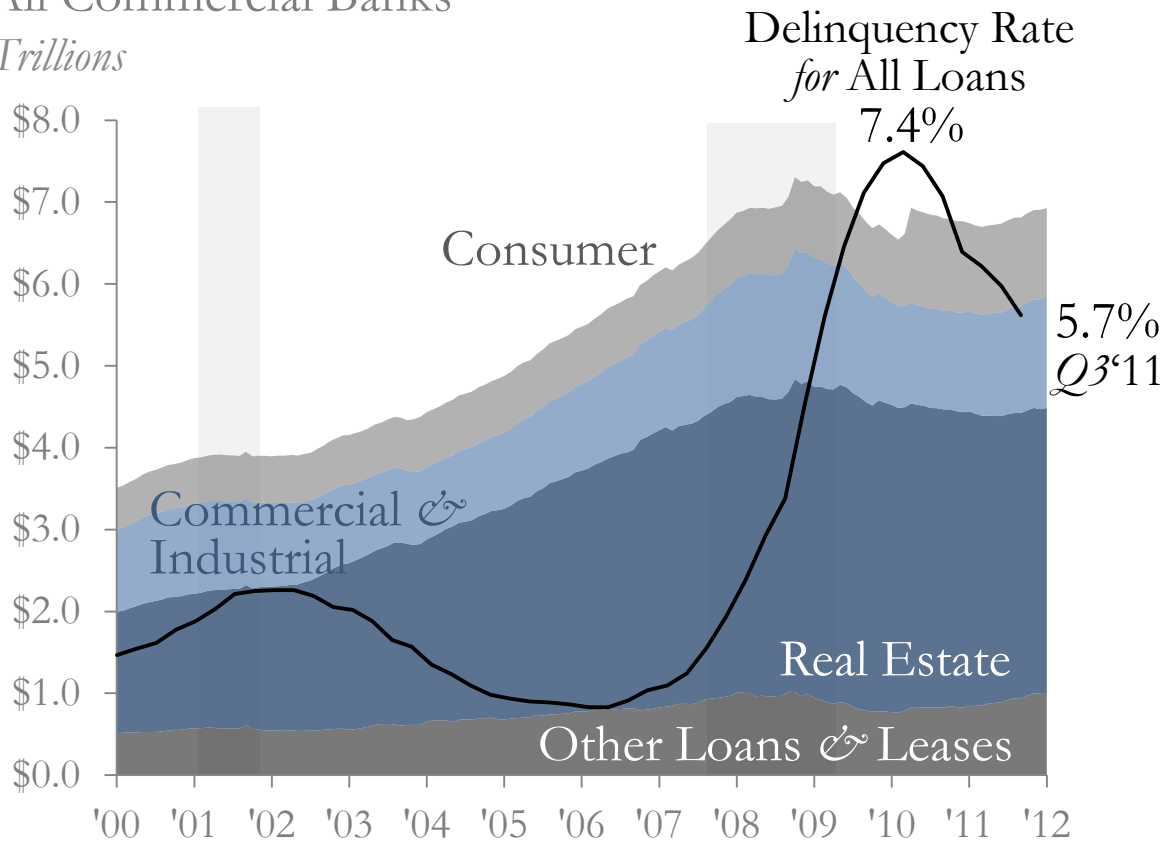
Index (Jan./Q1 '00 = 100)



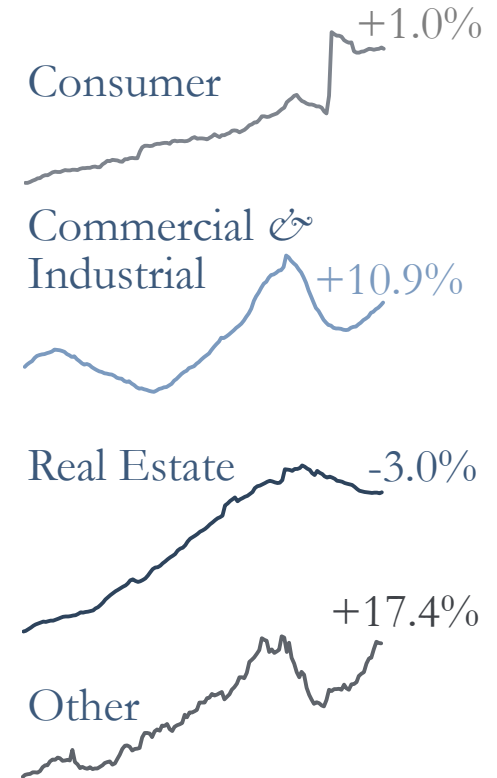
Banking & finance

Total Loans & Leases All Commercial Banks

Trillions



LENDING TRENDS 2000 - Jan. 2012

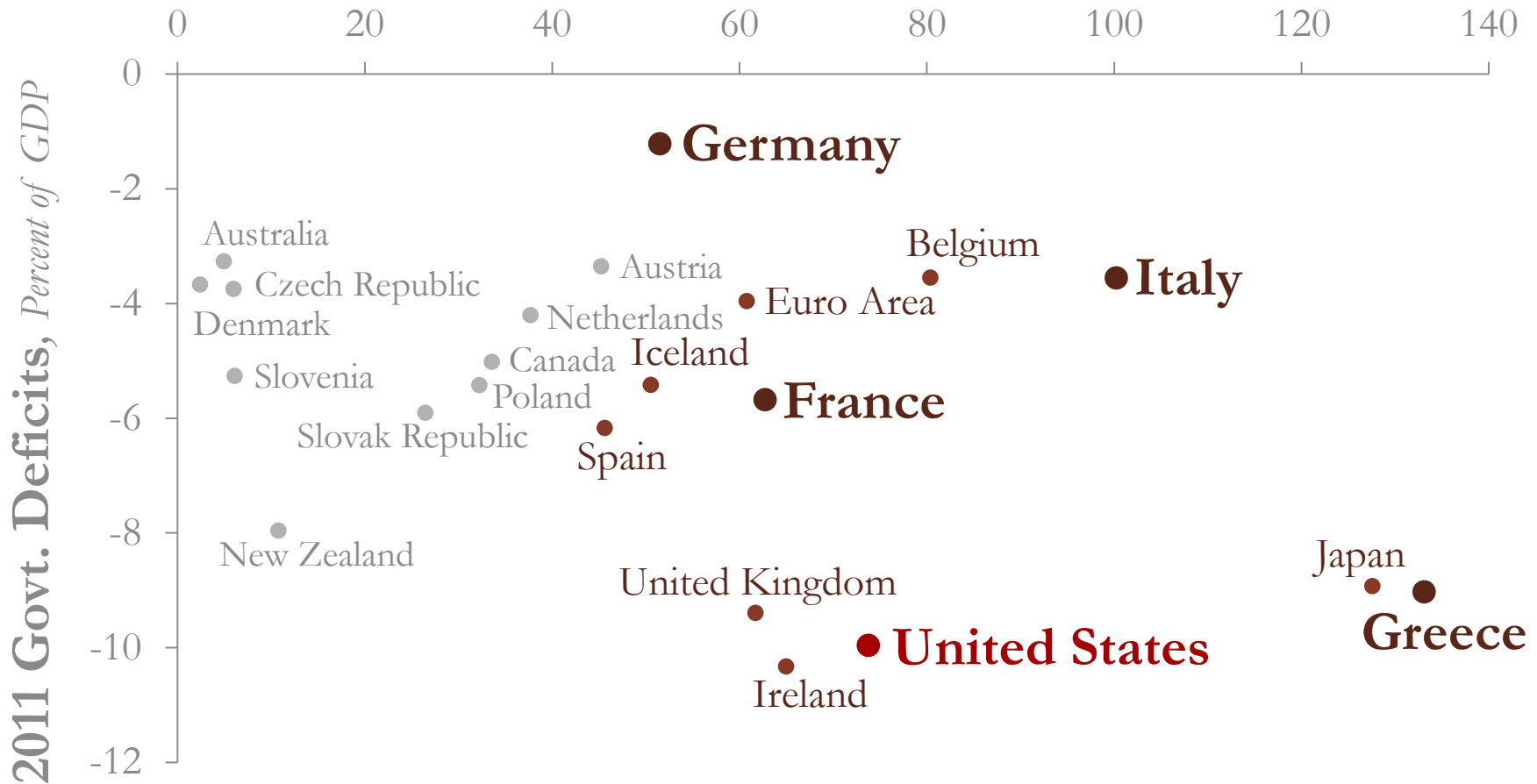


Source: Federal Reserve Board



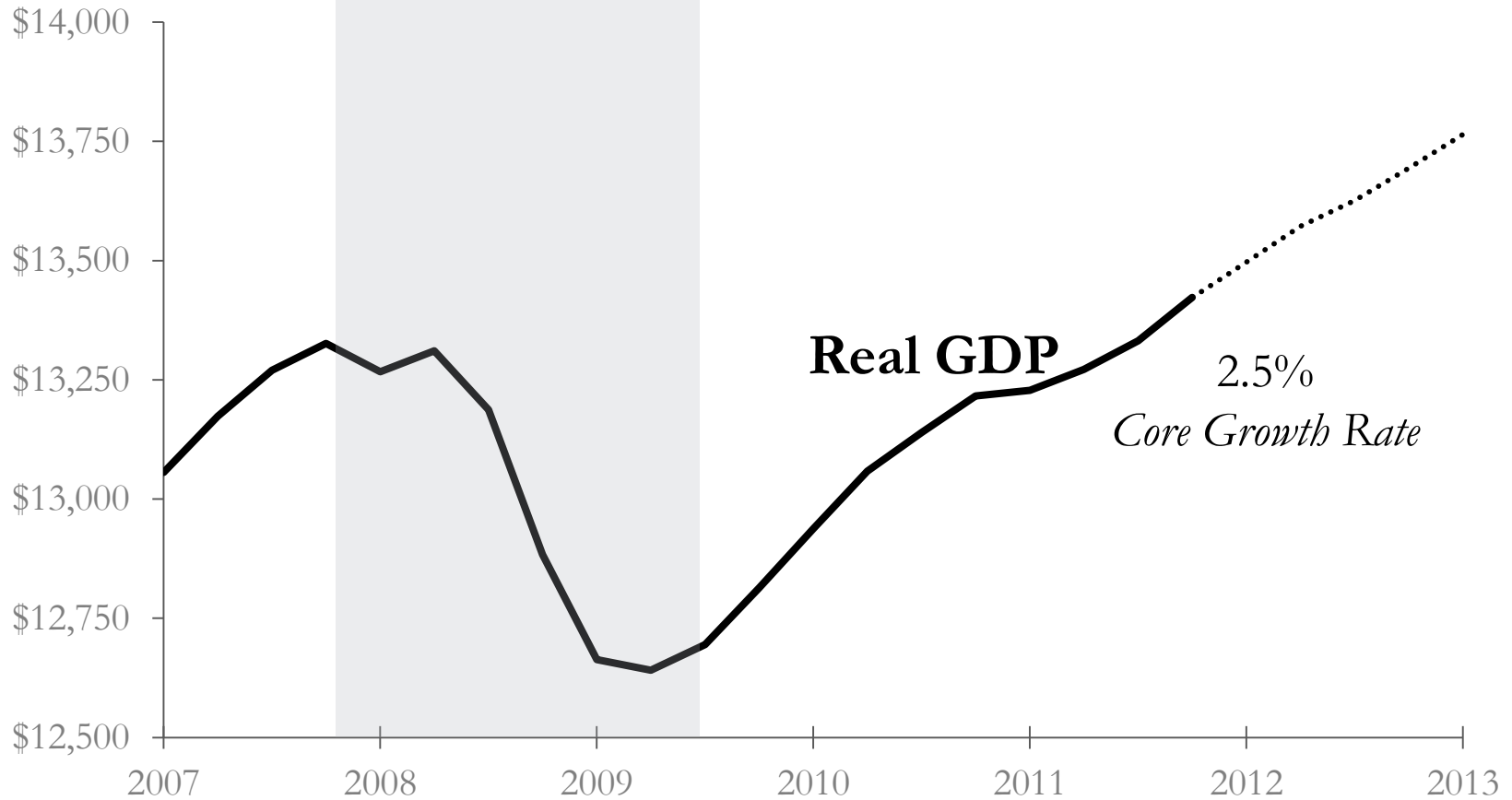
European debt crisis

2011 Net Govt. Debt, *Percent of GDP*



Economic activity

Real GDP
Billions



Source: Bureau of Economic Analysis & Global Insight





U.S. & Colorado ECONOMIC OUTLOOK

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This presentation will be available at:
<http://www.KansasCityFed.org/Denver>

