



FEDERAL RESERVE BANK *of* KANSAS CITY

Economic Conditions in the Kansas City Region

Kansas City Society for Coatings Technology

Kelly D. Edmiston
September 20, 2011

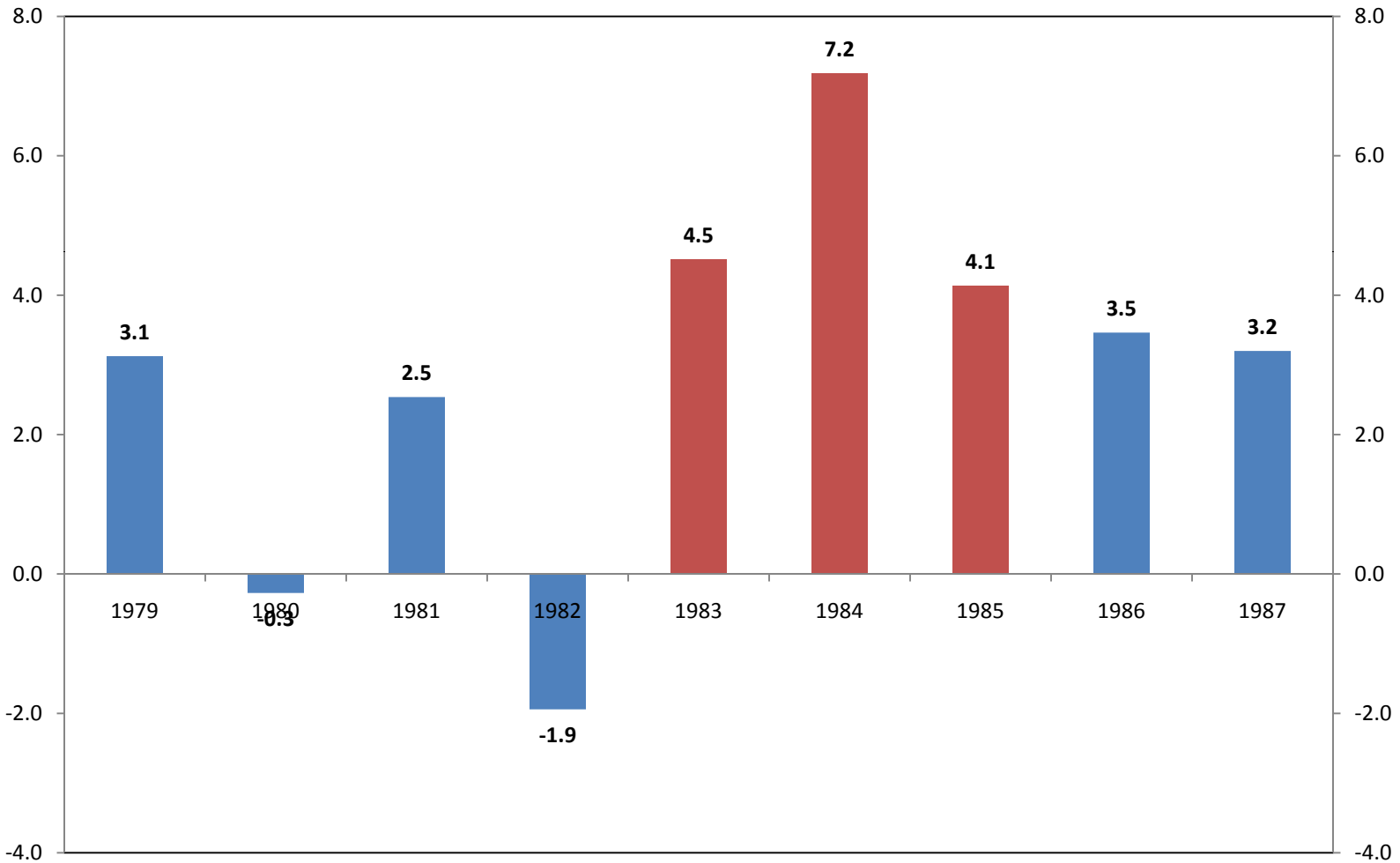
ECONOMIC CONDITIONS

Consensus Forecasts

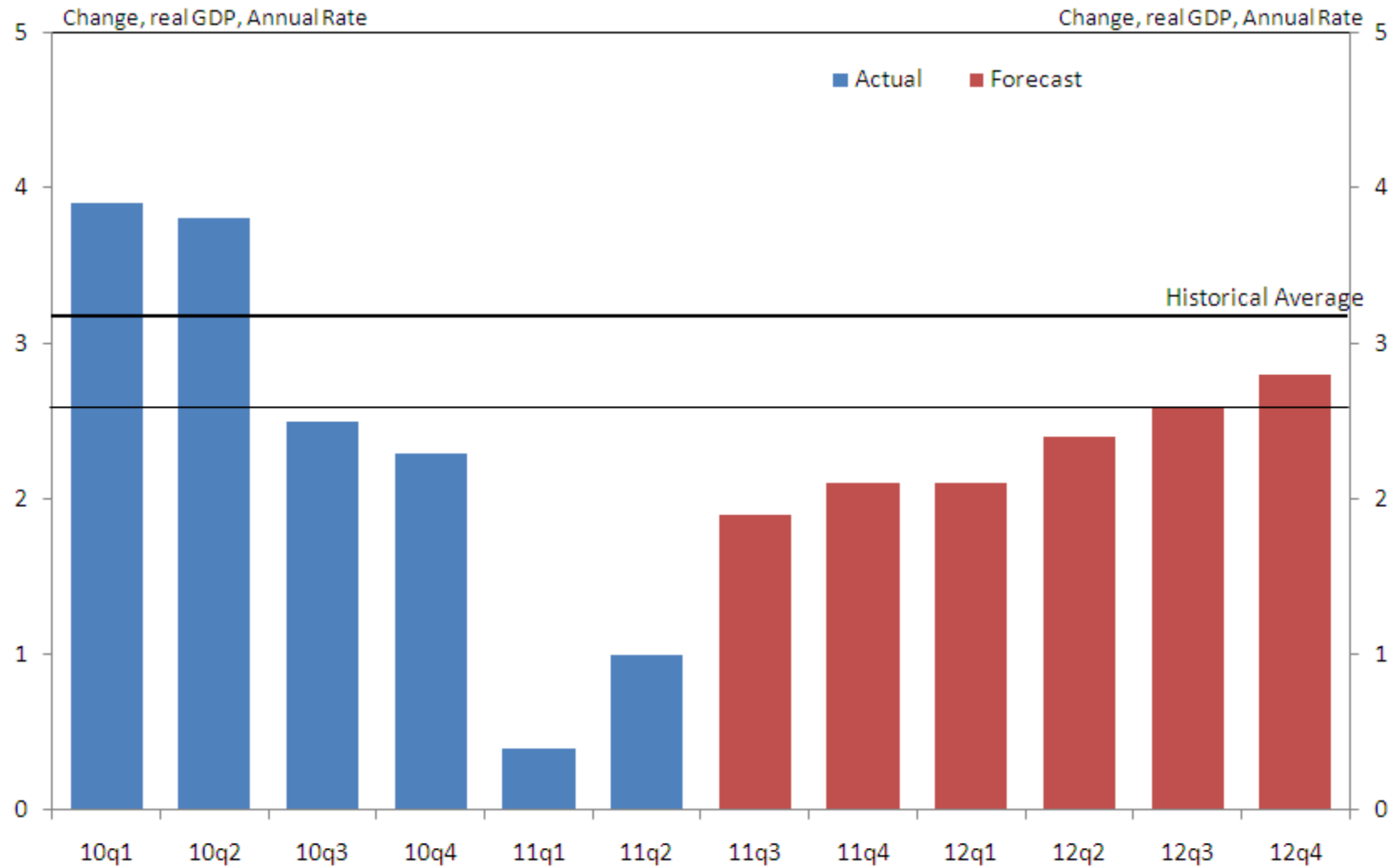
	2010	2011F	2012F
Real GDP Growth	3.0	1.6	2.2
Unemployment Rate	9.6	9.1	8.9
Consumer Prices	1.6	3.1	2.1

Source: Source: Blue Chip Economic Indicators (Sep 2011); Consensus Forecasts (Sep 2011); U.S. Bureau of Labor Statistics

Typical Recession Path

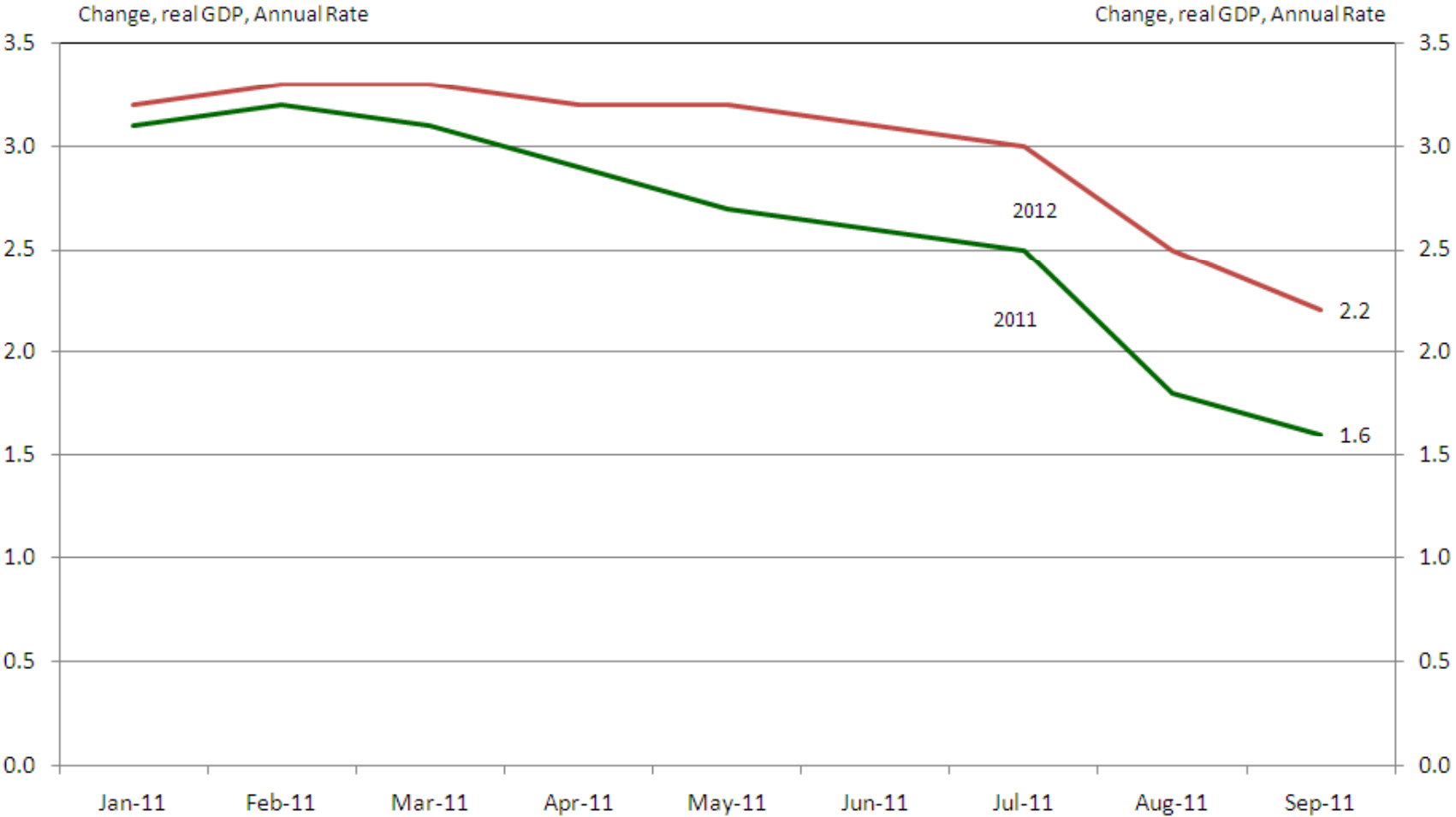


Quarterly GDP Forecasts



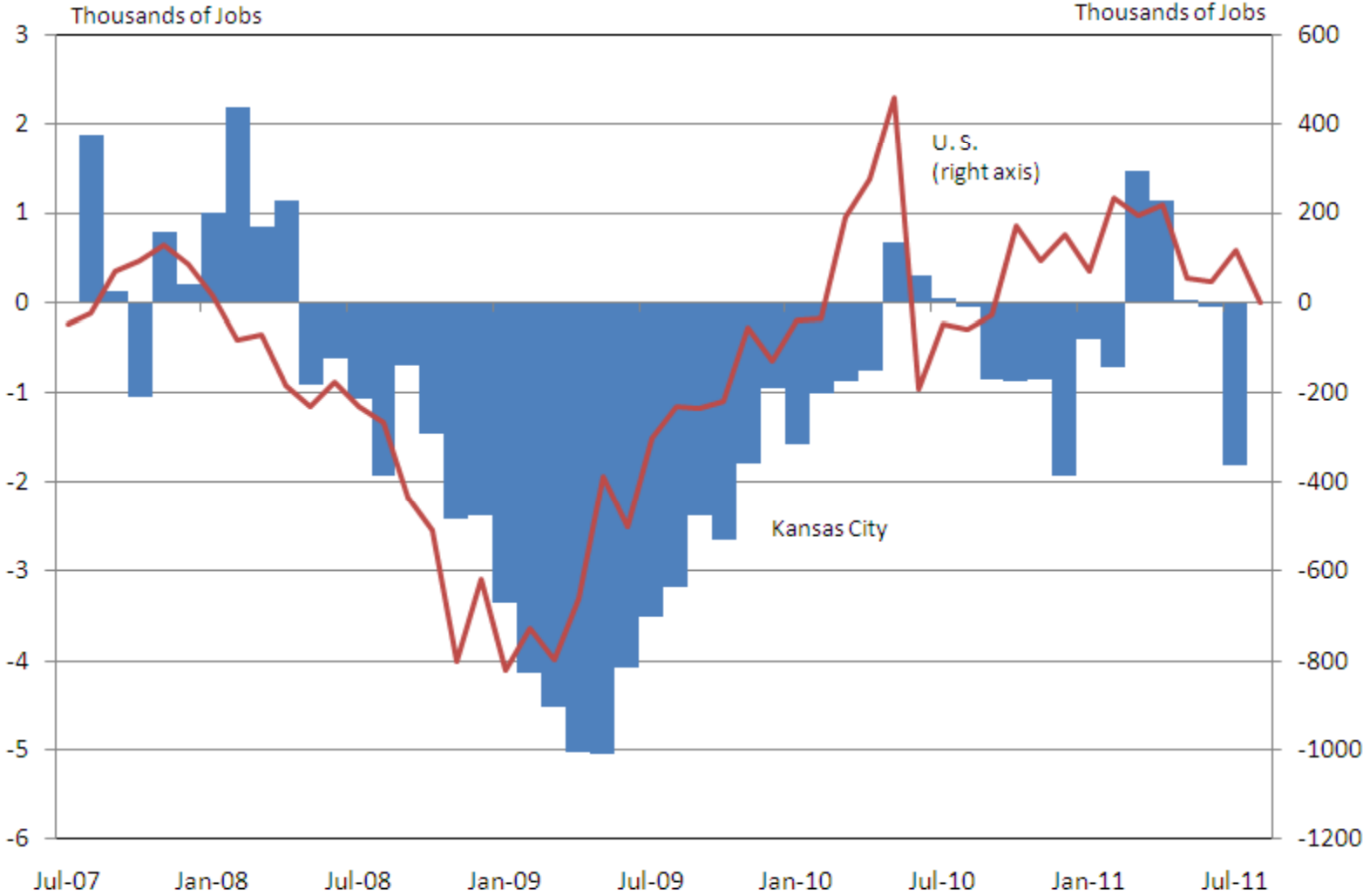
Source: Blue Chip Economic Indicators (Sep 2011)

Consensus Forecasts for 2011 and 2012, by month, Jan 2011 – Sep 2011



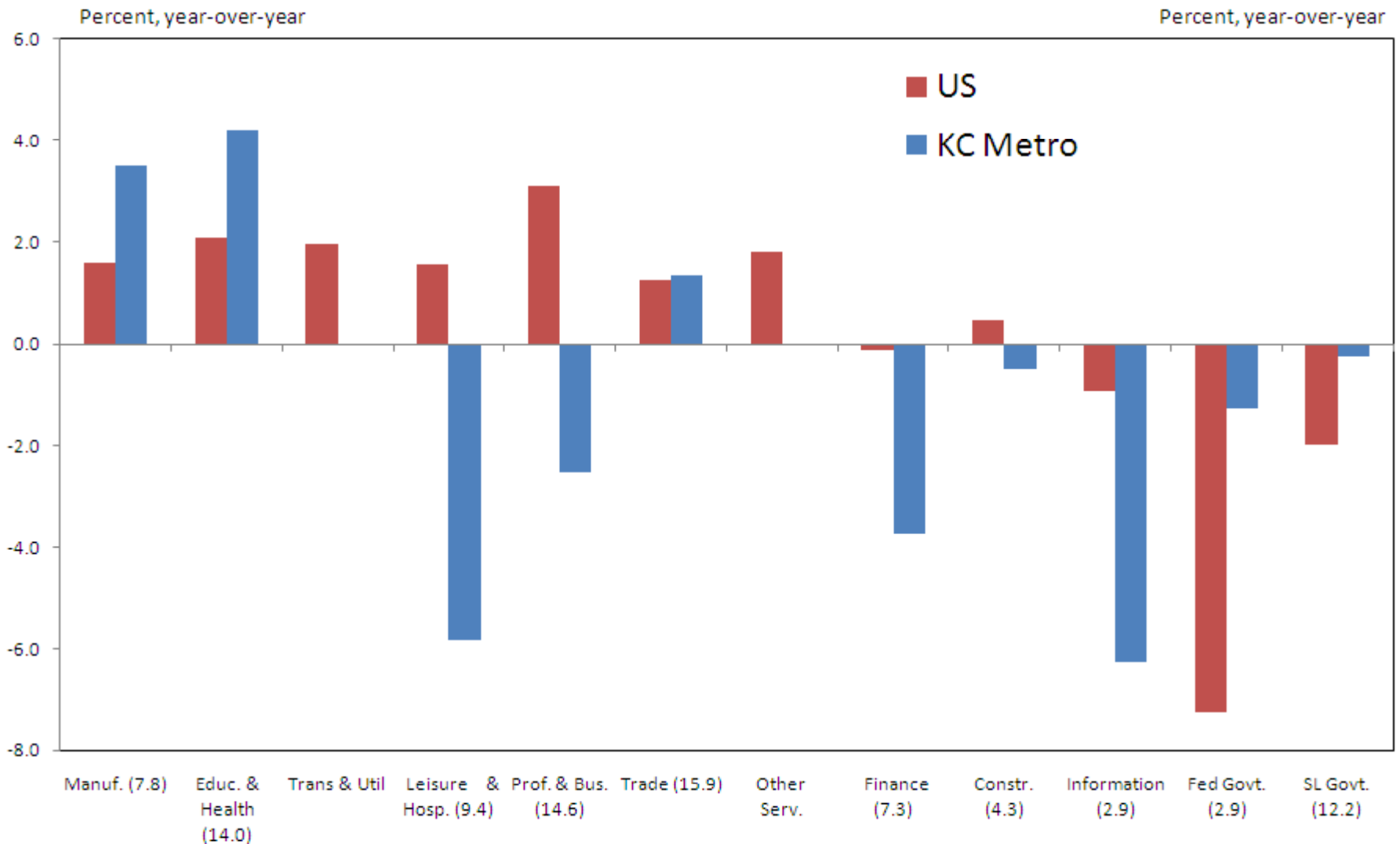
Source: Blue Chip Economic Indicators (Sep 2011)

Employment Growth



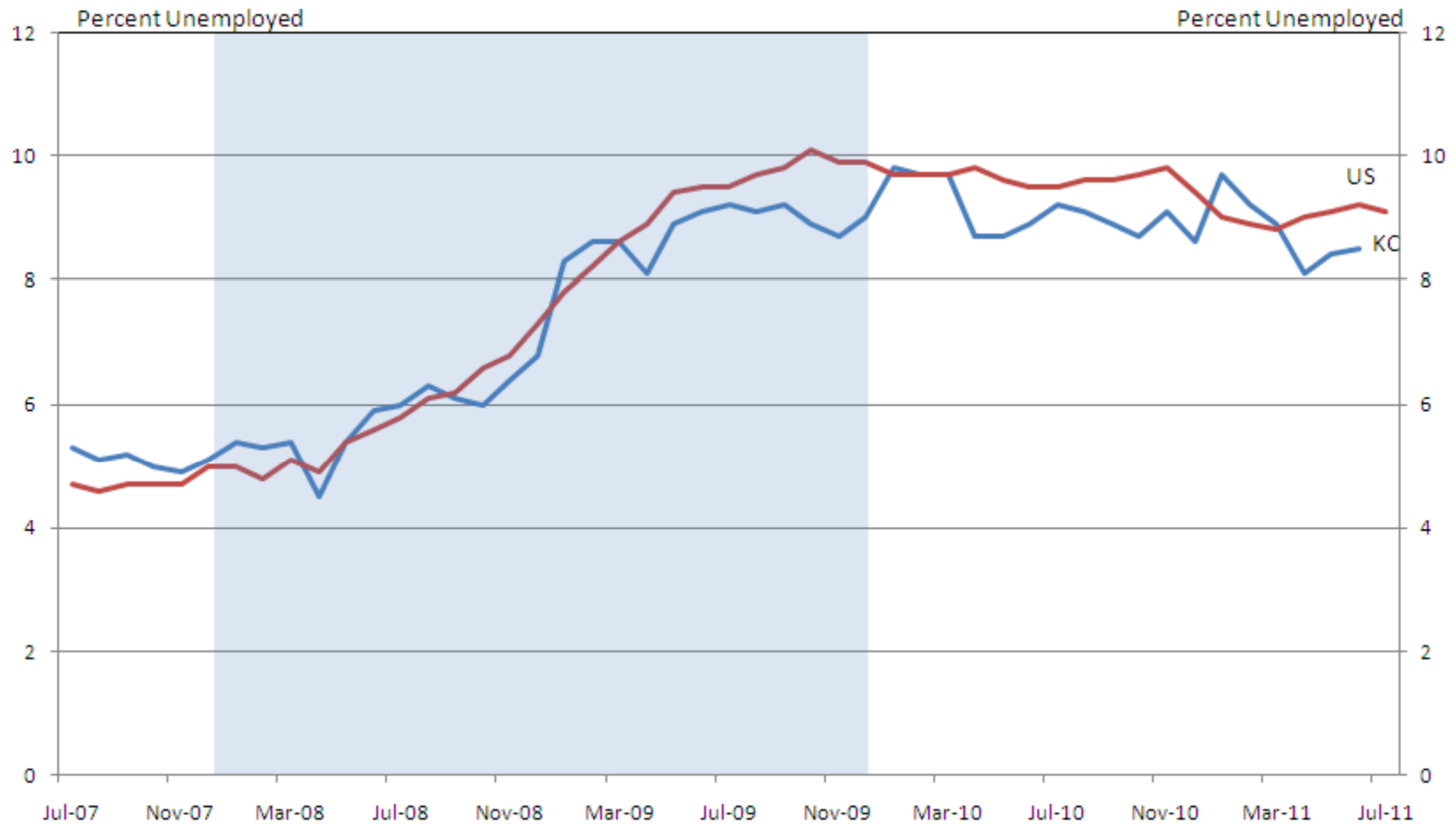
Source: U.S. Bureau of Labor Statistics

Job Growth by Sector (July)



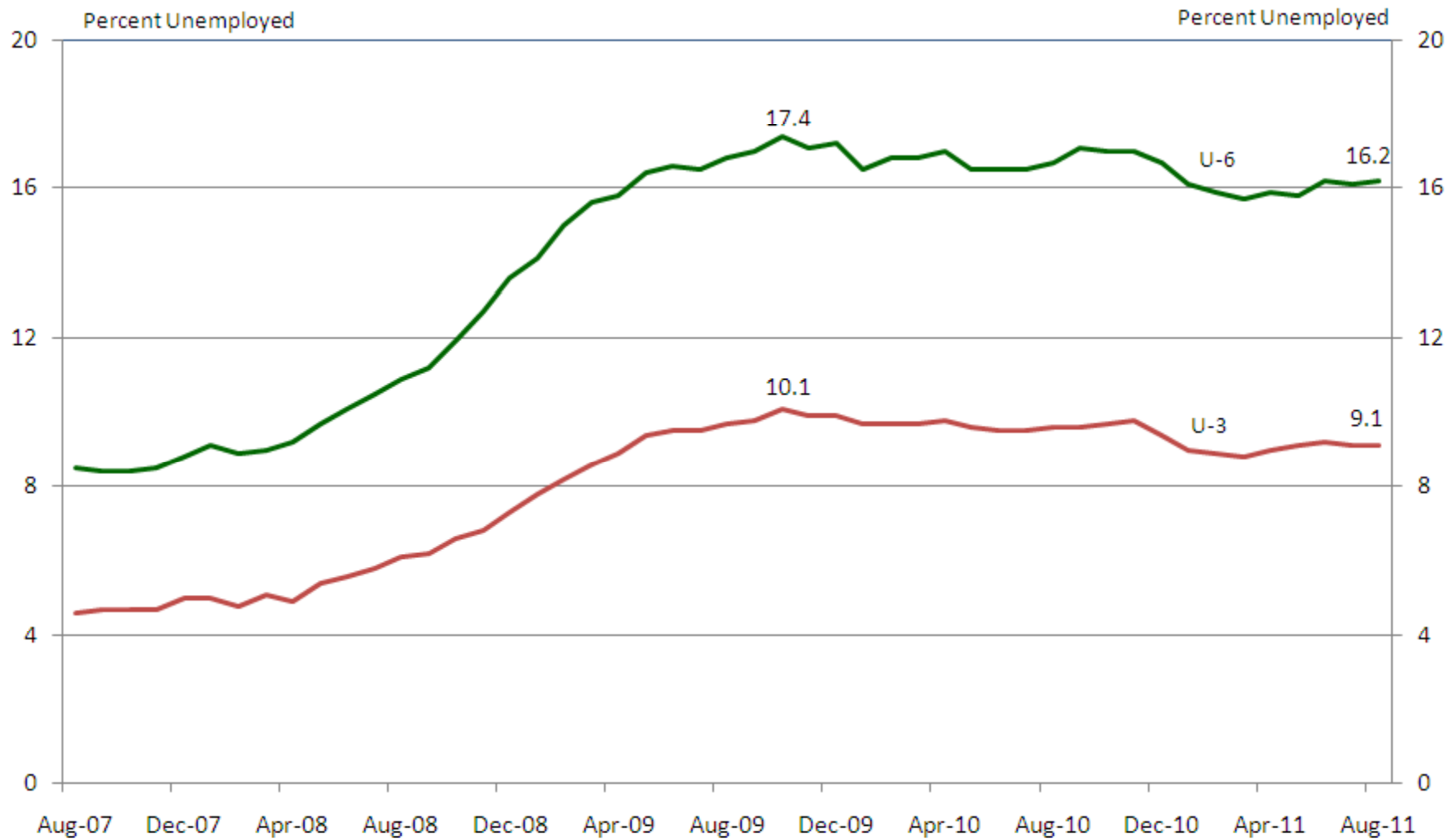
Source: U.S. Bureau of Labor Statistics

Unemployment Rate



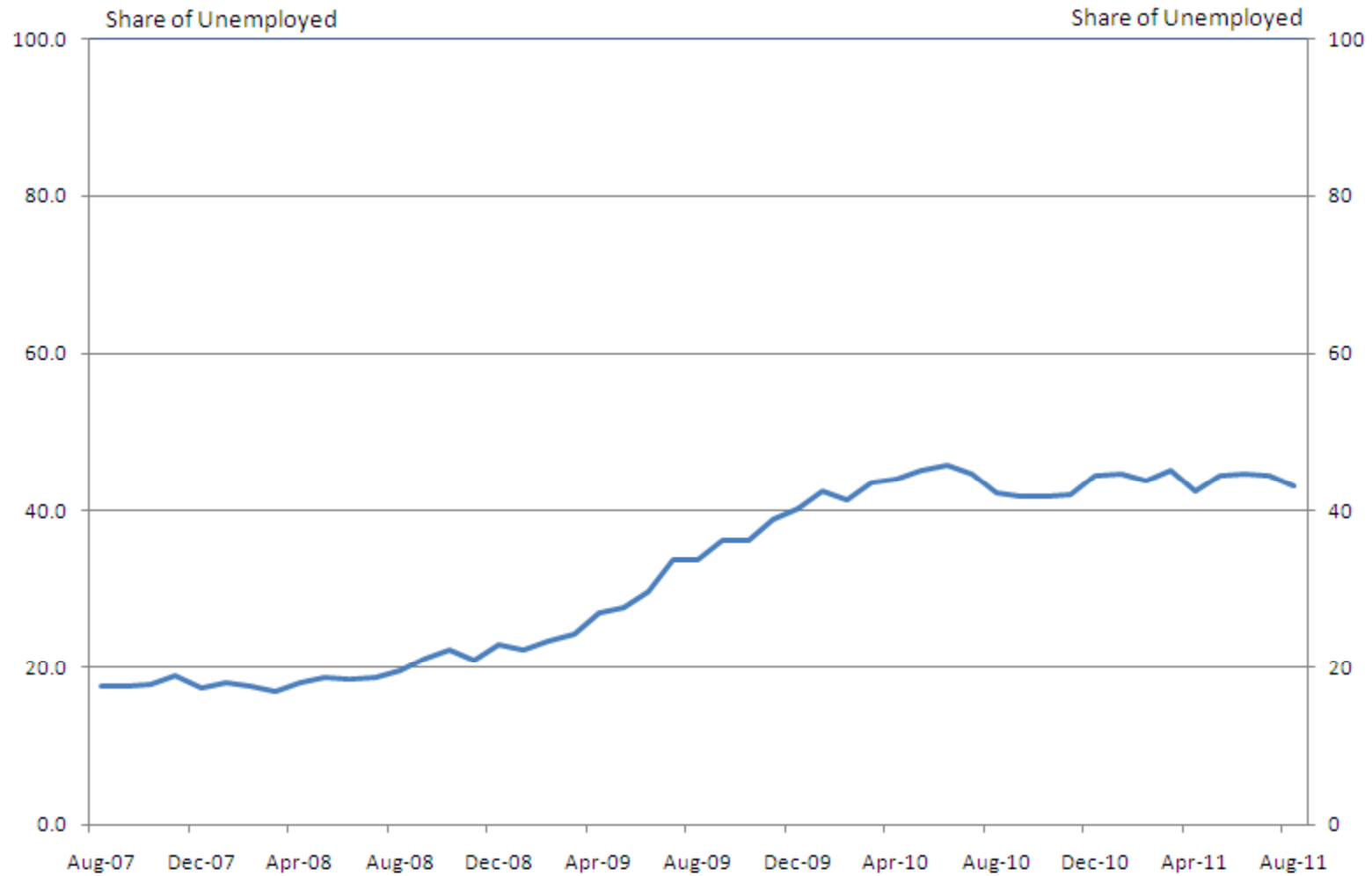
Source: U.S. Bureau of Labor Statistics

Expanded Unemployment Rate (U.S.)



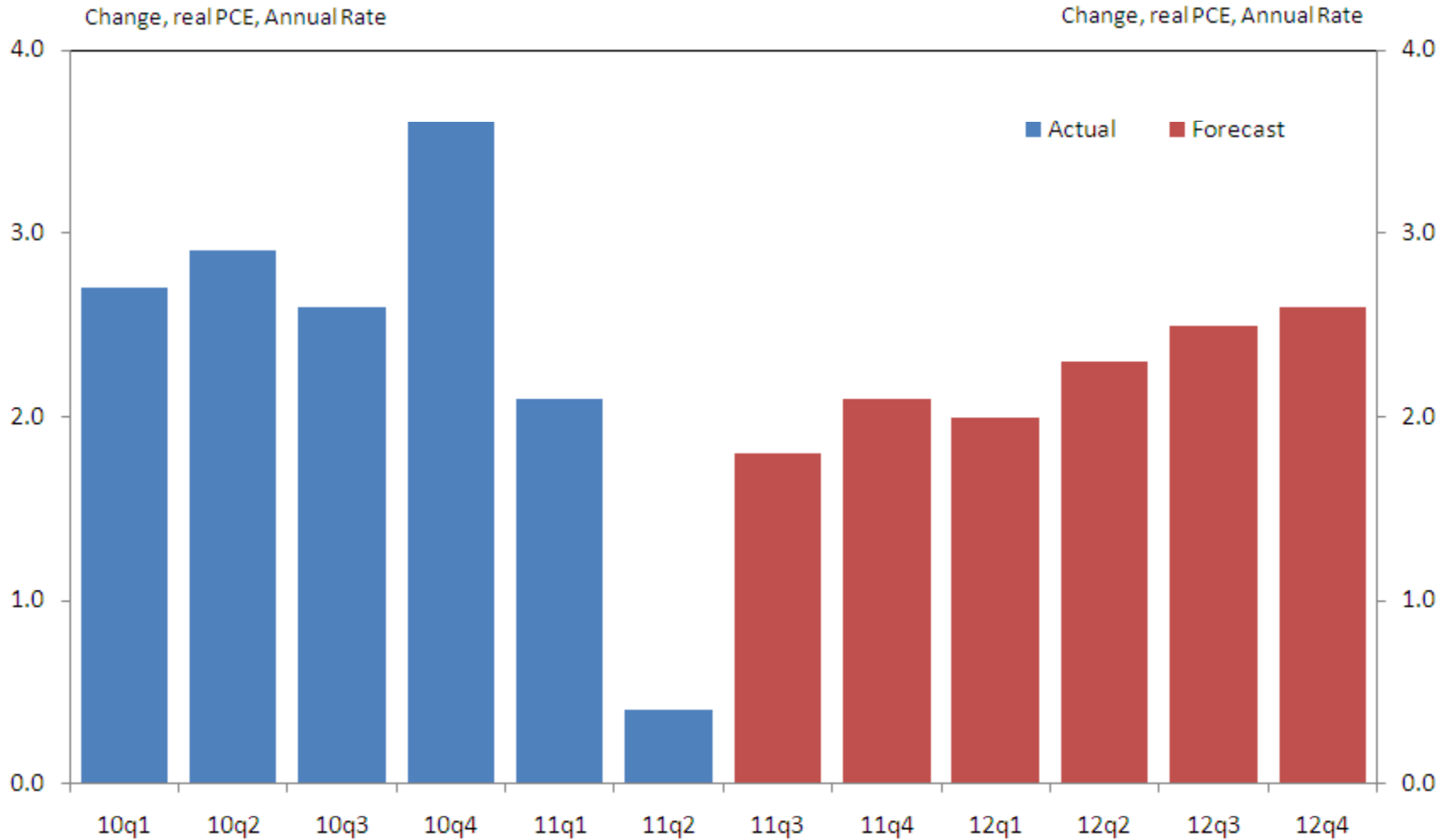
Source: U.S. Bureau of Labor Statistics

Share of Unemployment that is Long-Term (U.S.)



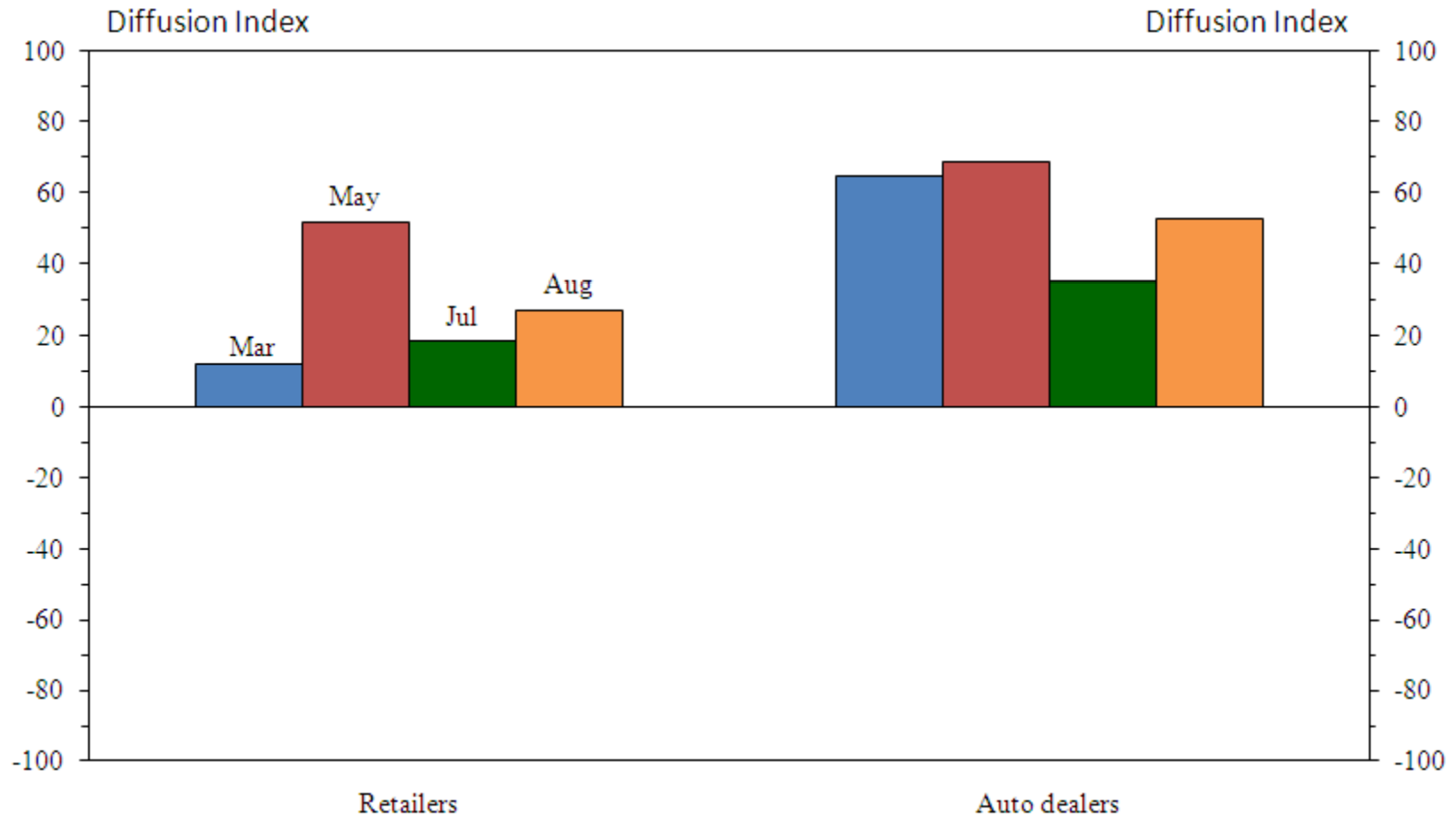
Source: U.S. Bureau of Labor Statistics

Consumption Spending (U.S.)



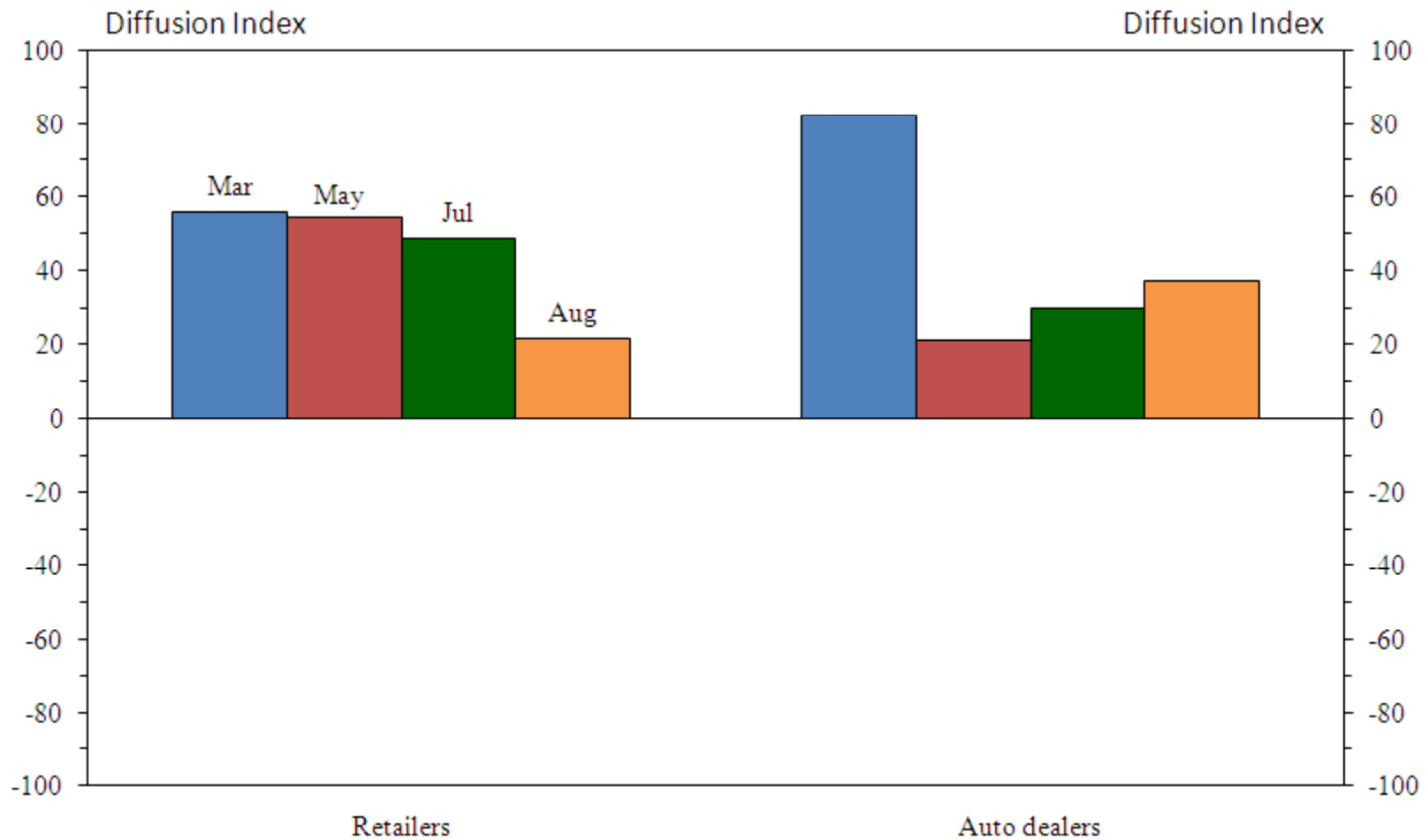
Source: Blue Chip Economic Indicators (Sep 2011)

Regional Retail Activity



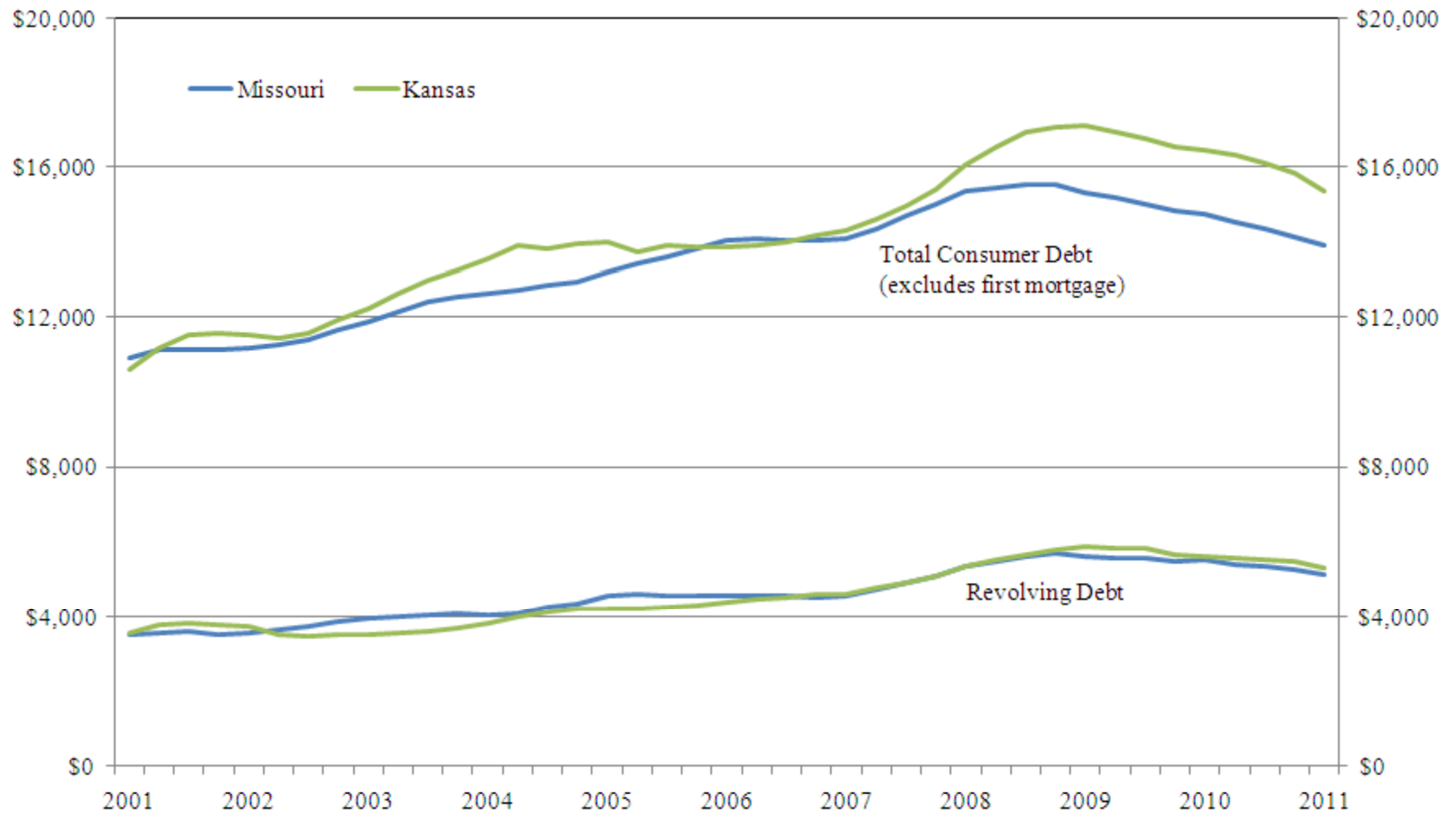
Source: Federal Reserve Bank of Kansas City

Regional Retail Activity: Projections

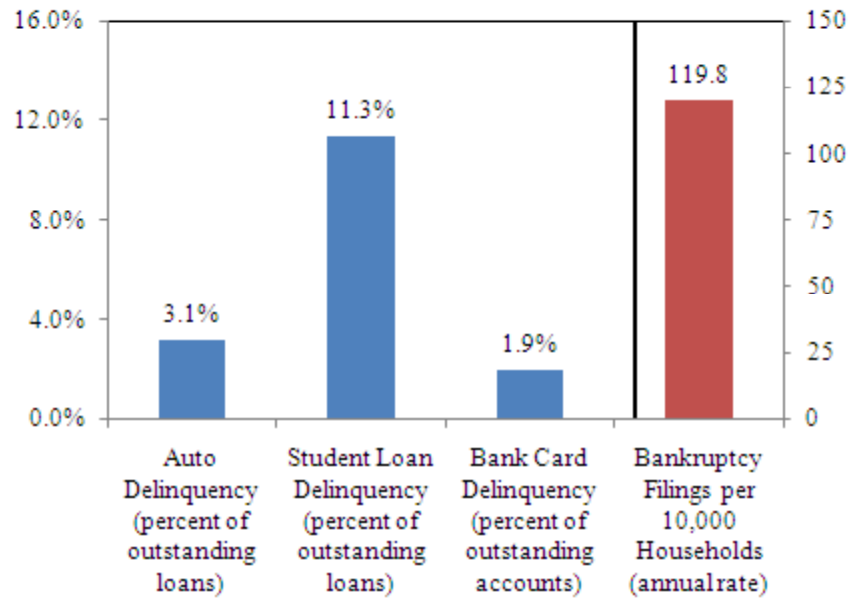


Source: Federal Reserve Bank of Kansas City

Consumer Debt

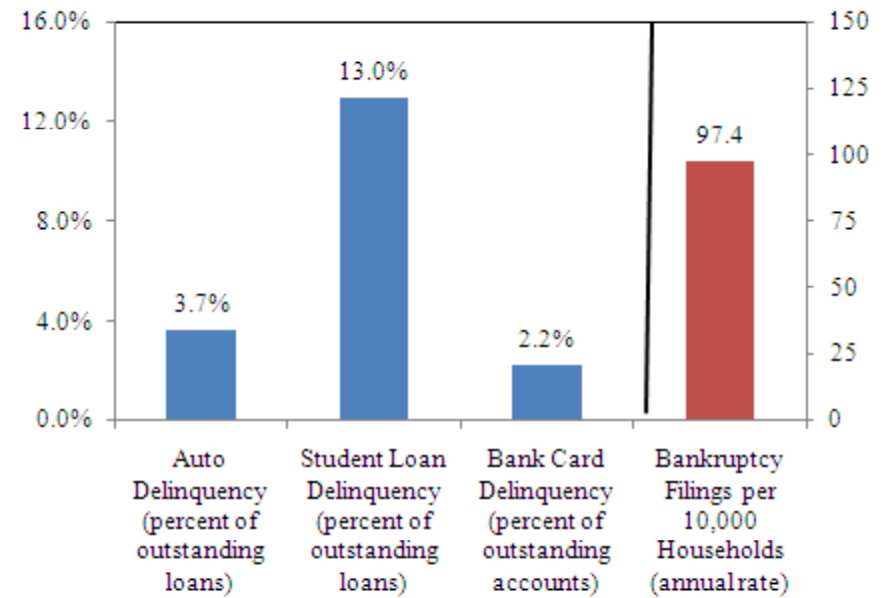


Missouri



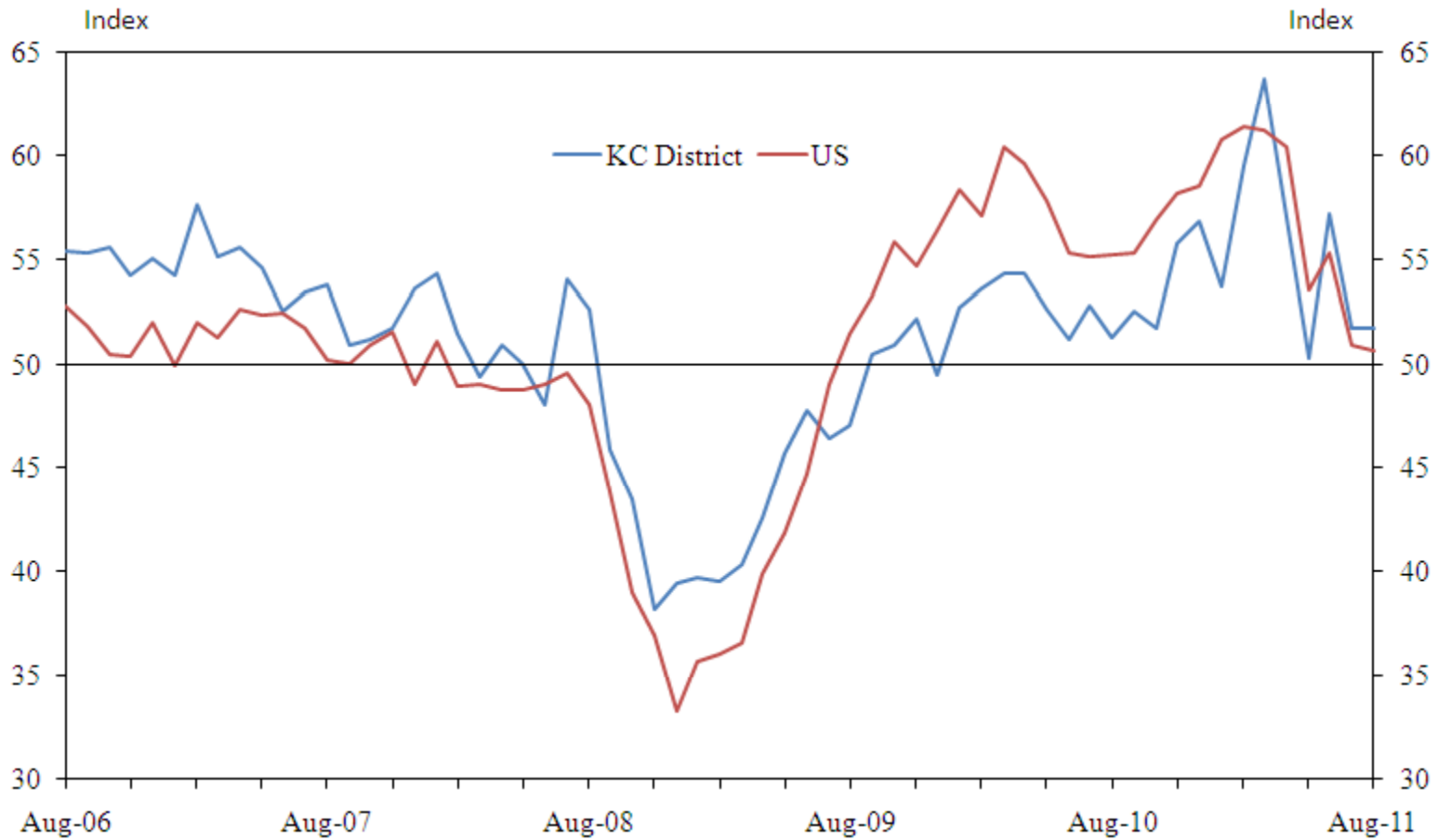
Consumer Credit Delinquency Rates

Kansas



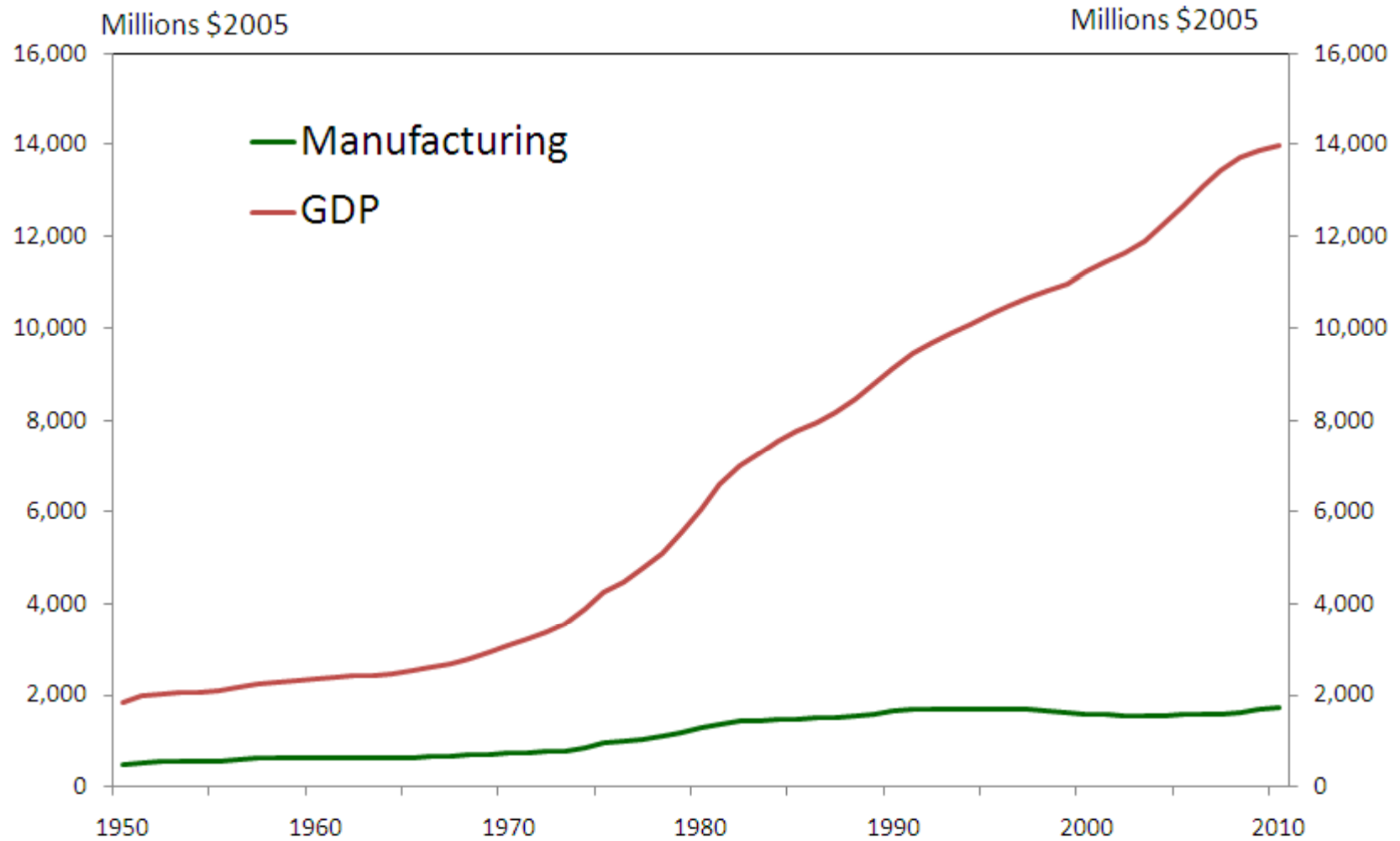
MANUFACTURING CONDITIONS

Manufacturing Indexes



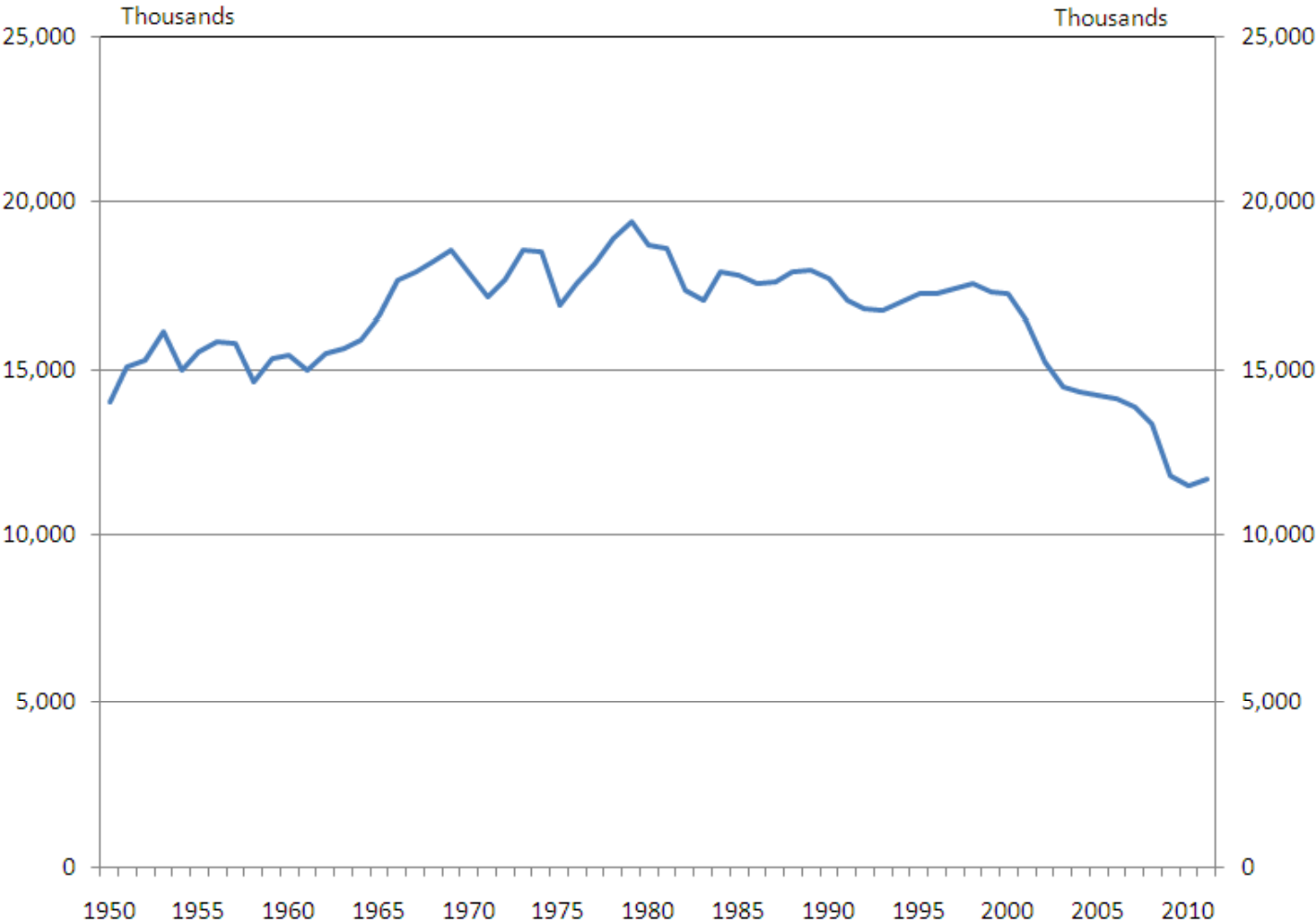
Sources: ISM, FRBKC Manufacturing Survey

Manufacturing Output (U.S.), 1950 - 2010



Source: U.S. Bureau of Economic Analysis

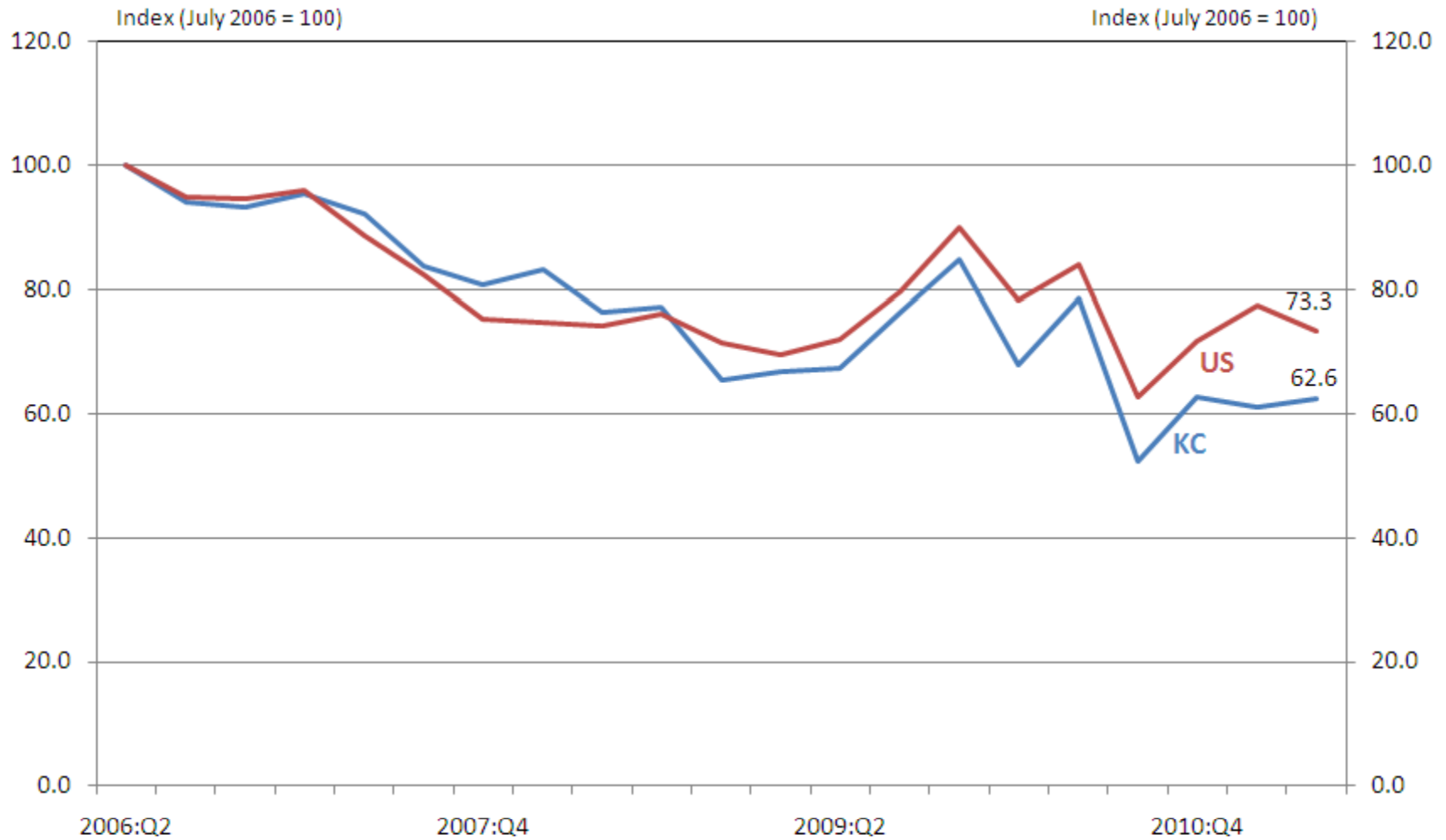
Manufacturing Employment (U.S.)



Source: U.S. Bureau of Labor Statistics

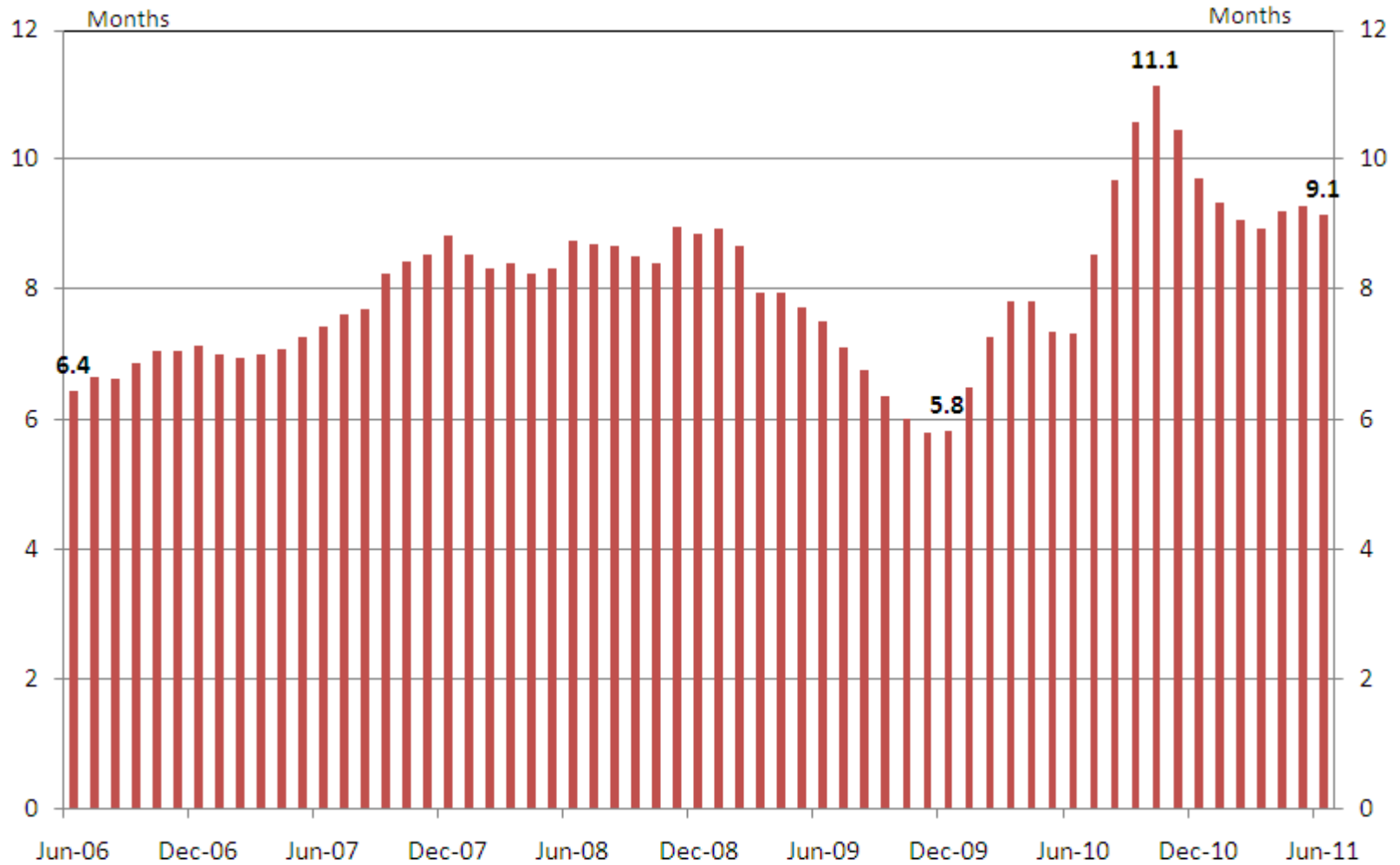
HOUSING CONDITIONS

Sales of Existing Homes



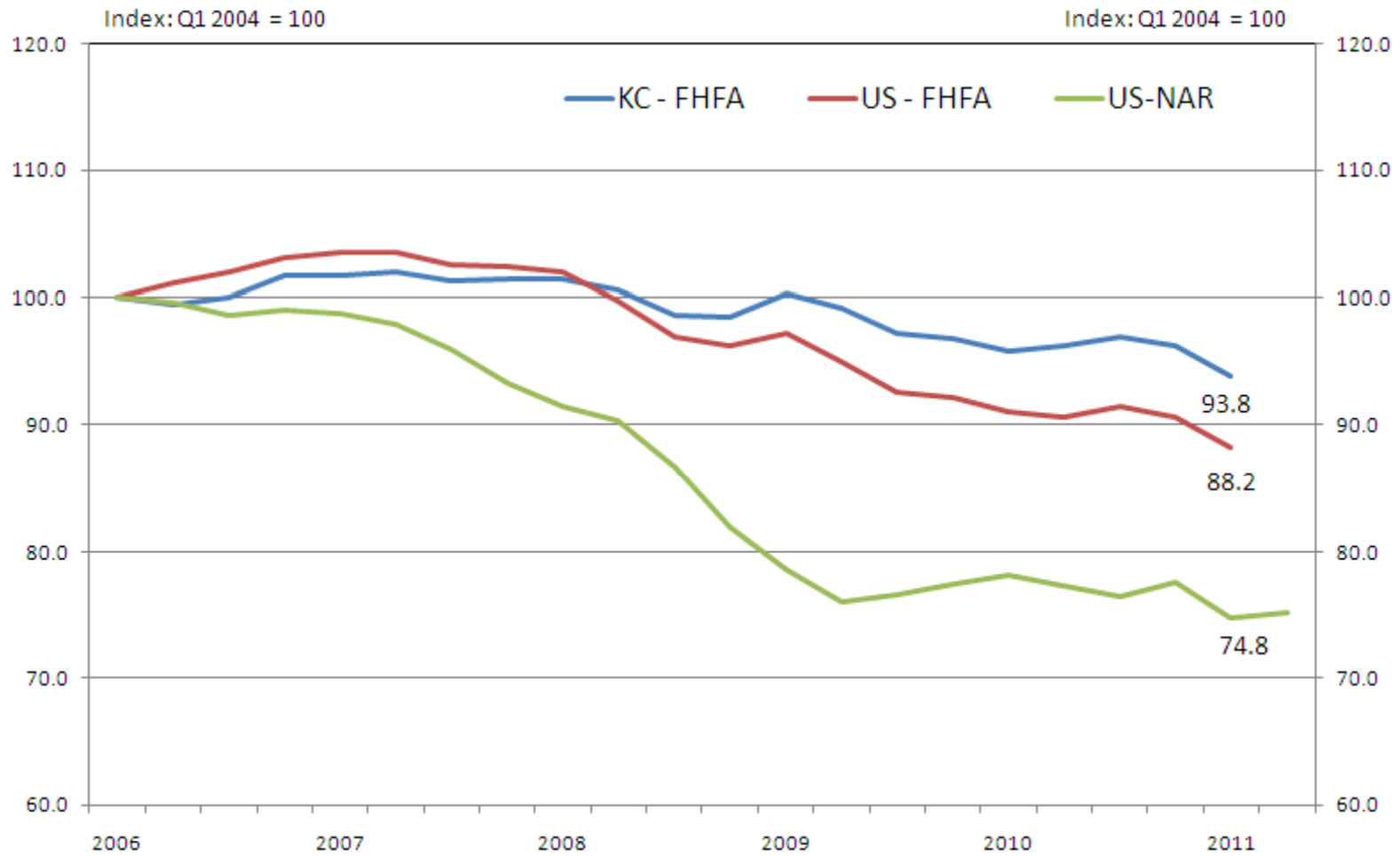
Source: National Association of Realtors and Kansas City Regional Association of Realtors

Months Supply of Existing Homes



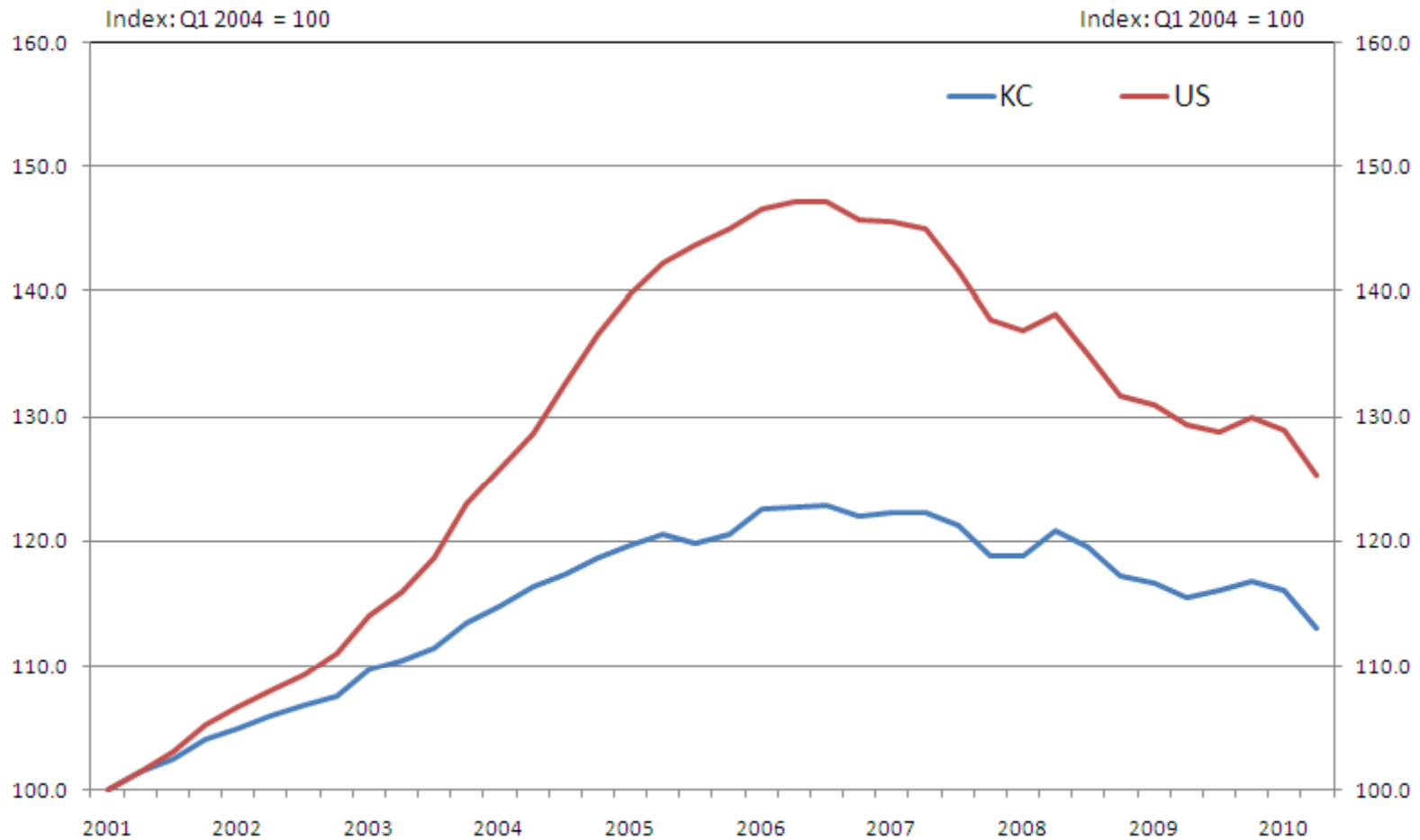
Source: Kansas City Regional Association of Realtors

Existing Single-Family Home Prices



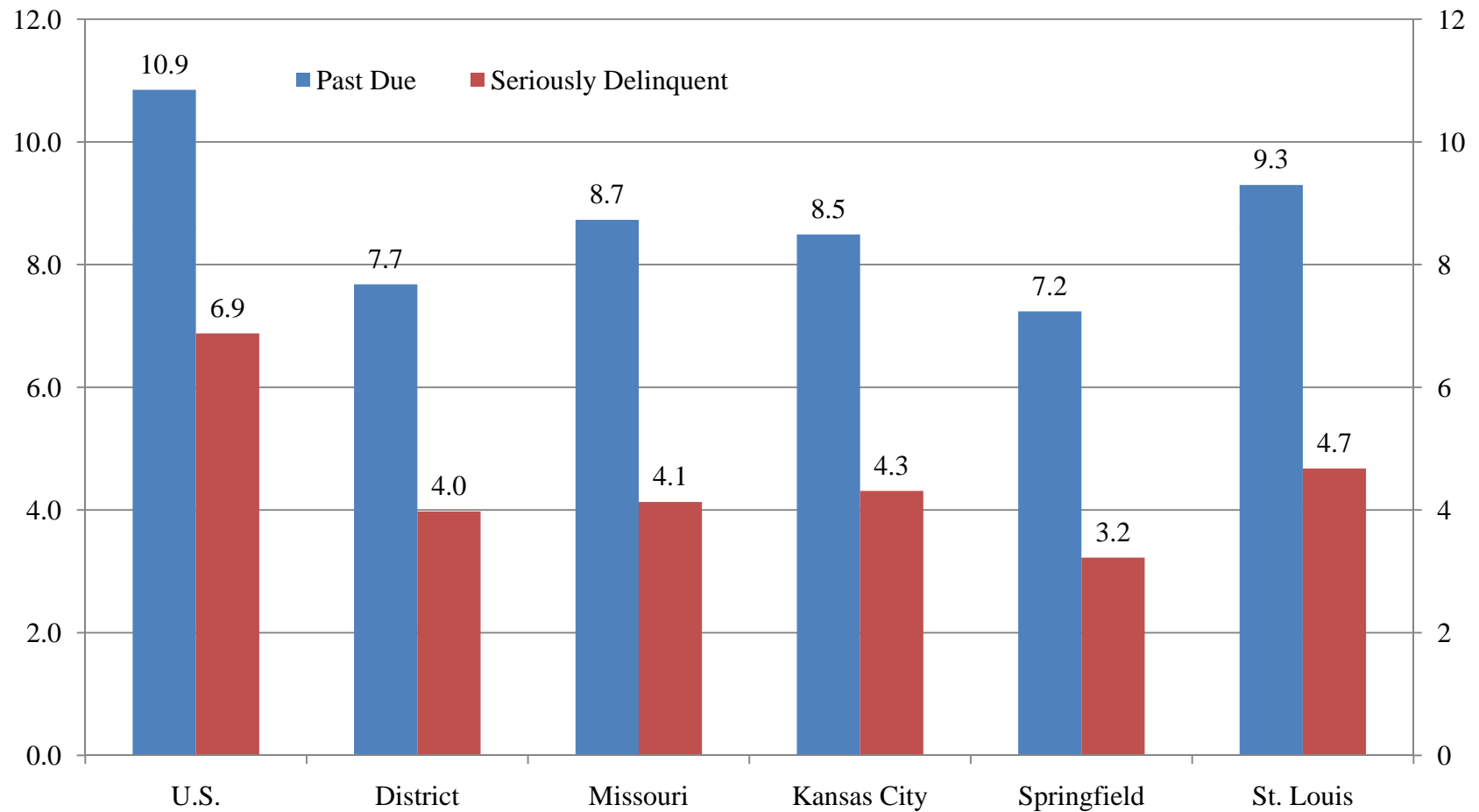
Source: U.S. FHFA; National Association of Realtors

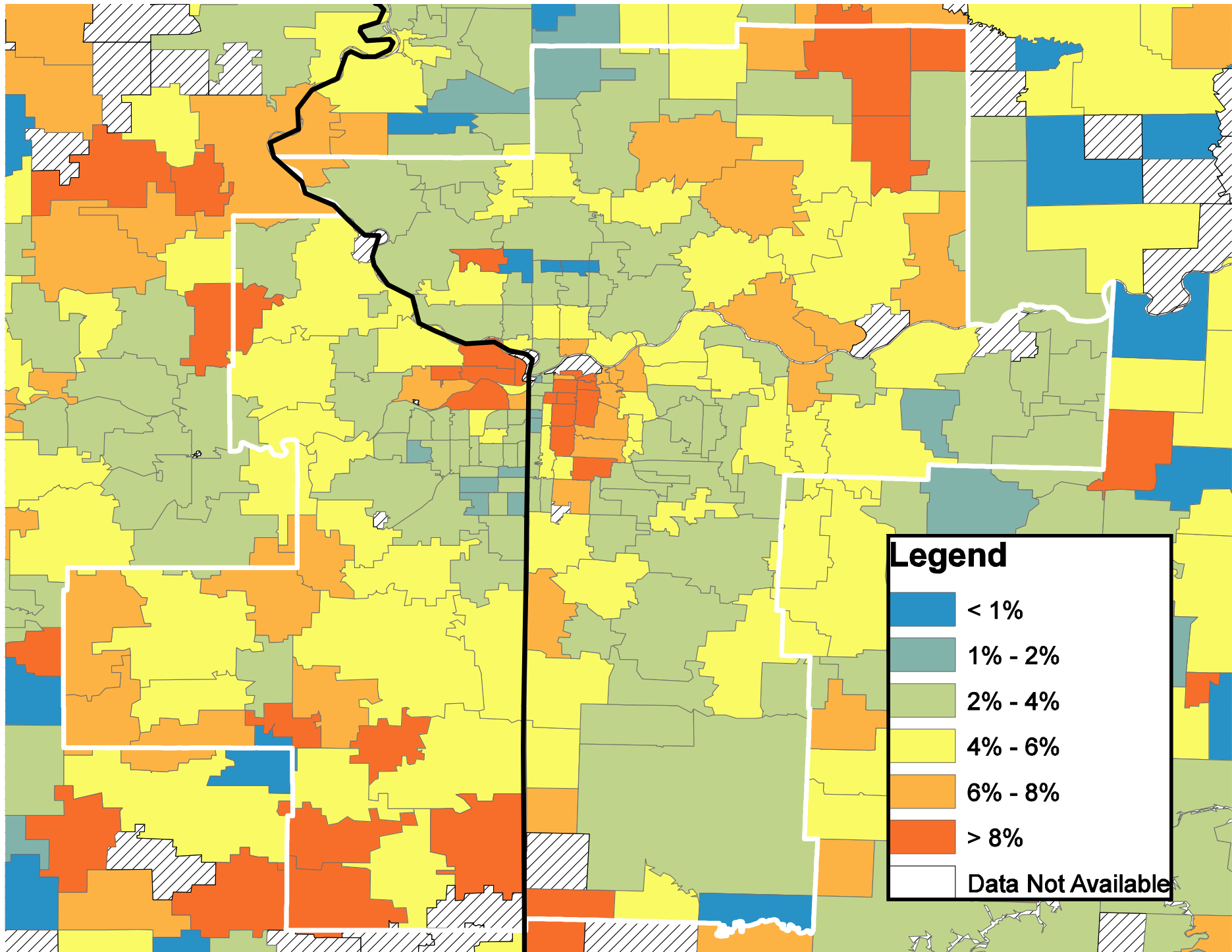
Home Price Bubble and Burst

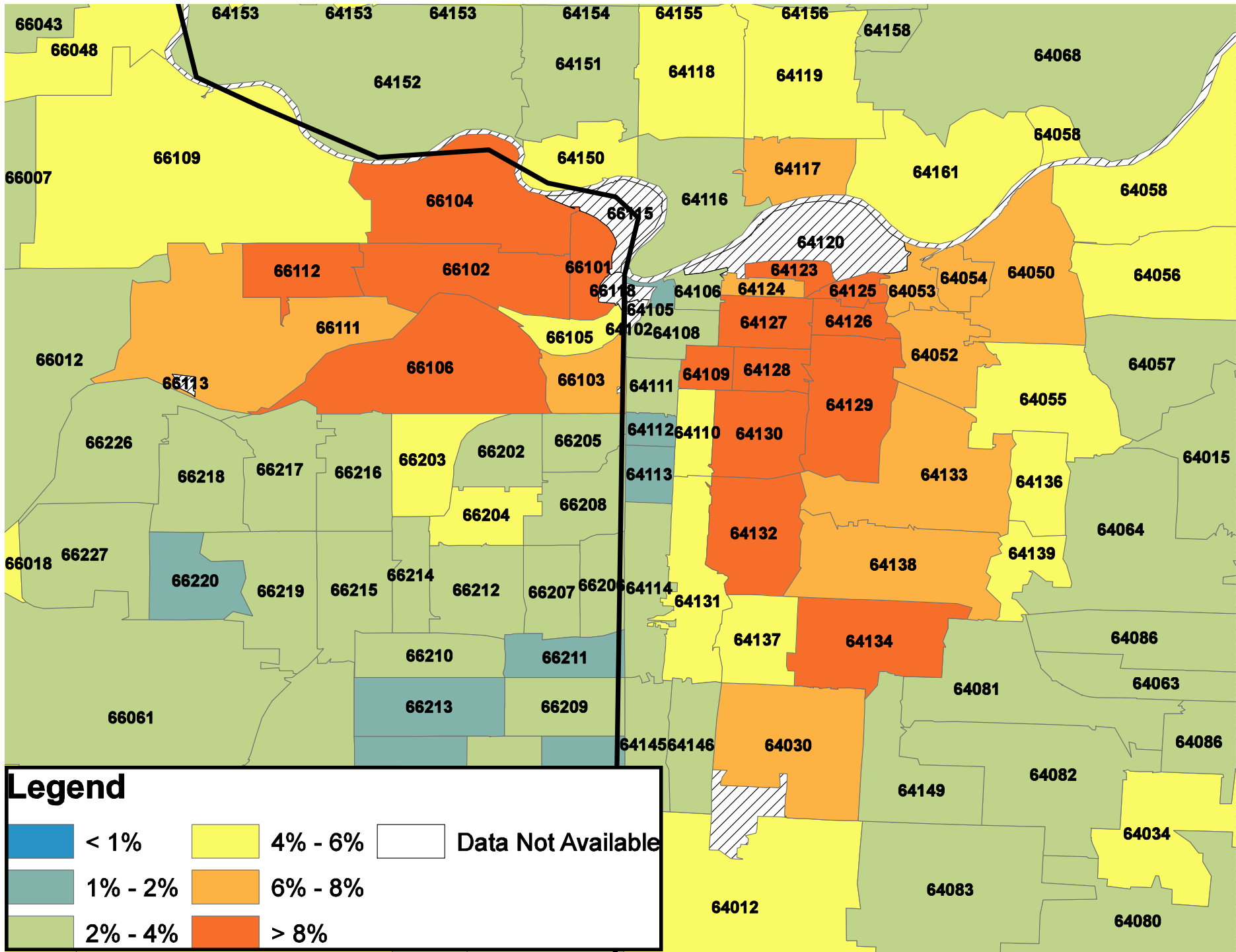


Source: FHFA

Mortgage Delinquencies









FEDERAL RESERVE BANK *of* KANSAS CITY

Contact Information:

Kelly D. Edmiston
Senior Economist
Community Development

1 Memorial Drive
Kansas City, MO 64198
(816) 881-2004
Kelly.edmiston@kc.frb.org