






# RESEARCH SEMINARS




# JANUARY 2011





SUN.	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT.
						1
2	3	4	5	6	7	8
9	10	11	12	13 2:00 p.m. Lunch Seminar (Seminar Room)  <u>Magali Marx</u> Bank of France  "Perturbation Methods for non linear DSGE Models with State Dependent Shifts" 	14	15
16	17	18 2:00 p.m. Finance Seminar (Seminar Room)  <u>Viral Acharya</u> New York University  "Regulating Wall Street: The Dodd-Frank Act and the New Architecture of Global Finance"	19	20	21	22
23	24	25	26	27	28	29
30	31					

SUN.	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT.
		1	2	3	4	5
6	<p>7</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Guillaume Vanderbroucke</u></b> <b>University of Iowa</b></p> <p>"<u>Explaining Educational Attainment across Countries and over Time</u>" </p>	8	9	10	11	12
13	14	<p>15</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Fatih Guvenen</u></b> <b>University of Minnesota</b></p> <p>"<u>Taxation of Human Capital and Wage Inequality: A Cross-Country Analysis</u>" </p>	16	17	18	19
20	21	22	23	<p>24</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Garland Durham</u></b> <b>University of Colorado, Boulder</b></p> <p>"<u>Improving Asset Price Prediction when All Models are False</u>" </p>	25	26
27	<p>28</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Mike Pries</u></b> <b>University of Notre Dame</b></p> <p>"<u>Reallocation and the Changing Nature of Economic Fluctuations</u>" </p>					

# RESEARCH SEMINARS








# MARCH 2011

SUN.	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT.
		1	2	3	4	5
6	<p><b>7</b></p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Gueorgui Kambourov</u></b> <b>University of Toronto</b></p> <p>"Towards a Micro-founded Theory of Aggregate Labor Supply" </p>	<p><b>8</b></p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Ferre De Graeve</u></b> <b>Riksbank</b></p> <p>"Resuscitating Long-run Restrictions" </p>	9	10	11	12
13	14	15	16	17	<p><b>18</b></p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Jonathan Chiu</u></b> <b>Bank of Canada</b></p> <p>"Market Freeze and Recovery: Trading Dynamics under Optimal Intervention by a Market- Maker-of-Last-Resort" </p>	19
20	21	22	23	24	25	26
27	28	29	30	31		

SUN.	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT.
					1	2
3	<p>4</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Michael McAleer</u> Erasmus University</b></p> <p>Presenting a Combination of Papers on the Basel Accord</p>	5	6	7	8	9
10	11	12	13	<p>14</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Giuseppe Moscarini</u> Yale University</b></p> <p>"<u>Business Cycles and Endogenous Uncertainty</u>" </p>	15	16
17	18	19	<p>20</p> <p><b>11:45 a.m. Brown Bag (Seminar Room)</b></p> <p><b><u>Tae Bong Kim</u> Duke University</b></p> <p>"<u>Temporal Aggregation Bias and Mixed Frequency Estimation of a New Keynesian Model</u>" </p>	21	22	23
24	25	<p>26</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Gara Afonso</u> FRB New York</b></p> <p>"<u>Trade Dynamics in the Market for Federal Funds</u>" </p>	<p>27</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Josep Pijoan-Mas</u> Center for Monetary and Financial Studies</b></p> <p>"<u>Intertemporal Labor Supply with Search Frictions</u>" </p>	28	29	30




# RESEARCH SEMINARS

MAY 2011

SUN.	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT.
1	2	<p>3</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Rui Li</u></b> University of Wisconsin</p> <p><a href="#">"Dynamic Agency with Persistent Exogenous Shocks"</a> </p>	4	<p>5</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Hongchun Zhao</u></b> University of Southern California</p> <p><a href="#">"An Accounting Method for Economic Growth"</a> </p>	6	7
8	9	10	11	<p>12</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Jean Helwege</u></b> University of South Carolina</p> <p><a href="#">"Crises, Liquidity Shocks, and Fire Sales at Financial Institutions"</a> </p>	<p>13</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Athanasios Geromichalos</u></b> University of California, Davis</p> <p><a href="#">"Asset Liquidity and International Portfolio Choice"</a> </p>	14
15	16	<p>17</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Hui He</u></b> University of Hawaii</p> <p><a href="#">"Why Do Americans Spend So Much More on Health Care than Europeans?"</a> </p>	18	19	20	21
22	<p>23</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Loris Rubini</u></b> Universidad Carlos III de Madrid</p> <p><a href="#">"Innovation and the Elasticity of Trade Volumes to Tariff Reductions"</a> </p>	24	25	<p>26</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>George Alessandria</u></b> FRB Philadelphia</p> <p><a href="#">"The Great Trade Collapse of 2008-09: An Inventory Adjustment?"</a> </p>	27	28
29	30	31				

# RESEARCH SEMINARS

# JUNE 2011

SUN.	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT.
			1	2	3	4
5	6	<p>7</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b>David Frisvold Emory University</b></p> <p><a href="#">"The Effect of School Quality on Black-White Health Differences: Evidence from Segregated Southern Schools"</a> </p>	8	9	10	11
12	13	14	15	16	17	18
19	20	<p>21</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b>Nicolas Roys University of Madison-Wisconsin</b></p> <p><a href="#">"Persistence of Shocks, Employment and Wages"</a> </p>	22	23	<p>24</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b>Francois Gourio Boston University</b></p> <p><a href="#">"Credit Risk and Disaster Risk"</a> </p>	25
26	27	28	29	30		



# RESEARCH SEMINARS

# JULY 2011







SUN.	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT.
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20 Noon Lunch Seminar (Seminar Room) <u>Diana Hancock</u> and Wayne Passmore Board of Governors  Title TBA	21	22	23
24	25	26	27	28	29	30
31						







# RESEARCH SEMINARS

# AUGUST 2011

SUN.	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT.
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	<p>18</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b>Anat Admati Stanford University</b></p> <p><a href="#"><u>"Fallacies, Irrelevant Facts, and Myths in the Discussion of Capital Regulation: Why Bank Equity is <i>Not</i> Expensive"</u></a> </p>	19	20
21	22	23	24	<p>25</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><a href="#"><u>Demian Pouzo</u></a> University of California, Berkeley</b></p> <p><a href="#"><u>"Sovereign Default Risk and Uncertainty Premia"</u></a> </p>	26	27
28	29	30	31			





SUN.	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT.
				1	2	3
4	5	<p>6</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Robert Shimer</u></b> University of Chicago</p> <p>"Overview on the Current Labor Market"</p>	<p>7</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Paul Mcnelis</u></b> Fordham University</p> <p>"Regional Capital Mobility in China: Economic Reform with Limited Financial Integration" </p>	8	9	10
11	<p>12</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Francesco Bianchi</u></b> Duke University</p> <p>"Monetary/Fiscal Policy Mix and Agents' Beliefs" </p>	13	14	15	16	17
18	<p>19</p> <p><b>Noon Brown Bag (Seminar Room)</b></p> <p><b><u>Simon Gilchrist</u></b> Boston University</p> <p>"Uncertainty, Financial Frictions, and Investment Dynamics" </p>	<p>20</p> <p><b>Noon Brown Bag (Seminar Room)</b></p> <p><b><u>Vincenzo Quadrini</u></b> University of Southern California</p> <p>"International Recessions" </p>	21	22	23	24
25	26	<p>27</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Daniel Thornton</u></b> FRB St. Louis</p> <p>"The Unusual Behavior of the Federal Funds Rate and Treasury Yields: A Conundrum or an Instance of Goodhart's Law?" </p>	<p>28</p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Michael Bauer</u></b> FRB San Francisco</p> <p>"The Signaling Channel for Federal Reserve Bond Purchases" </p>	29	30	

SUN.	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT.
						1
2	3	4	5	6 <b>Noon Lunch Seminar (Seminar Room)</b> <u>Pablo D'Erasmus</u> <b>University of Maryland</b>  <a href="#">"A Quantitative Model of Banking Industry Dynamics"</a> 	7	8
9	10	11 <b>Noon Lunch Seminar (Seminar Room)</b> <u>Tomoyuki Nakajima</u> <b>Kyoto University</b>  <a href="#">"Leveraged Purchases of Government Debt and Deflation"</a> 	12	13 <b>Noon Lunch Seminar (Seminar Room)</b> <u>Irina Telyukova</u> <b>University of California, San Diego</b>  <a href="#">"Home Equity in Retirement"</a> 	14	15
16	17	18	19 <b>Noon Lunch Seminar (Seminar Room)</b> <b>Guozhong (John) Zhu</b> <b>Peking University</b>  <a href="#">"Housing Decisions Under Uncertain Income"</a> 	20 <b>Noon Lunch Seminar (Seminar Room)</b> <u>Jianjun Miao</u> <b>Boston University</b>  <a href="#">"Bubbles and Credit Constraints"</a> 	21	22
23	24 <b>Noon Lunch Seminar (Seminar Room)</b> <u>Bill Lastrapes</u> <b>University of Georgia</b>  <a href="#">"Home Equity Lending and Retail Spending: Evidence from a Natural Experiment in Texas"</a> 	25 <b>Noon Lunch Seminar (Seminar Room)</b> <u>Rui Li</u> <b>University of Wisconsin</b>  "Dynamic Agency with Persistent Exogenous Shocks"	26	27	28	29
30	31					

SUN.	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT.
		1	2	3	4 <b>Noon Lunch Seminar (Seminar Room)</b> <u>Jim MacGee</u> <b>University of Western Ontario</b>  <u>"Re-Examining the Role of Sticky Wages in the U.S. Great Depression: A Multi- sector Approach"</u>	5
6	7	8 <b>Noon Lunch Seminar (Seminar Room)</b> <u>Fang Yang</u> <b>University of Albany/SUNY</b>  <u>"Consumption and Time Use over the Life Cycle"</u>	9	10	11	12
13	14	15	16 <b>Noon Lunch Seminar (Seminar Room)</b> <u>Daniel Zantedeschi</u> <b>University of Texas</b>  <u>"Bayesian Learning, Distributional Uncertainty and Asset-Return Puzzles"</u>	17 <b>Noon Lunch Seminar (Camellia Room)</b> <u>Hank Farber</u> <b>Princeton University</b>  <u>"Job Loss in the Great Recession: Historical Perspective from the Displaced Workers Survey, 1984-2010"</u>	18	19
20	21	22 <b>Noon Lunch Seminar (Seminar Room)</b> <u>Yongsung Chang</u> <b>University of Rochester</b>  <u>"Asymmetric Phase Shifts in the U.S. Industrial Production Cycles"</u>	23	24	25	26
27	28	29 <b>Noon Lunch Seminar (Seminar Room)</b> <u>Bledi Taska</u> <b>New York University</b>  <u>"The Structure of Early and Higher Education, Dynamic Interactions and Persistent Inequality"</u>	30 <b>Noon Lunch Seminar (Seminar Room)</b> <u>Xuepeng Liu</u> <b>Kennesaw State University</b>  <u>"Trade Agreements and Economic Growth"</u>			

# RESEARCH SEMINARS

# DECEMBER 2011

SUN.	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT.
				<p><b>1</b></p> <p><b>Noon Lunch Seminar (Camellia Room)</b></p> <p><b><u>Hank Farber</u></b> <b>Princeton University</b></p> <p><u>"Job Loss in the Great Recession: Historical Perspective from the Displaced Workers Survey, 1984-2010"</u> </p>	<b>2</b>	<b>3</b>
<b>4</b>	<p><b>5</b></p> <p><b>Noon Lunch Seminar (Seminar Room)</b></p> <p><b><u>Kristoffer Nimark</u></b> <b>Universitat Pompeu Fabra</b></p> <p><u>"Man-Bites-Dog Business Cycles"</u> </p>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>
<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>
<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>
<b>25</b>	<b>26</b>	<b>27</b>	<b>28</b>	<b>29</b>	<b>30</b>	<b>31</b>