

Economic Highlights

Manufacturing

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Real Estate

New Single-Family Home Sales 2

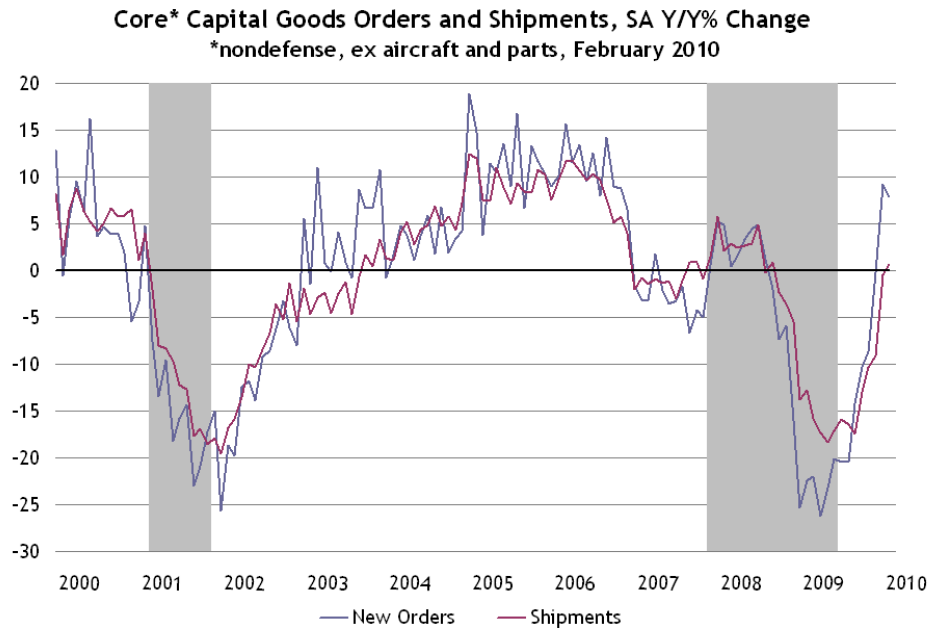
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Manufacturing

Summary

New orders for core capital goods increased 1.1% in February, driven largely by new orders of machinery.



Source: U.S. Census Bureau

7.9%

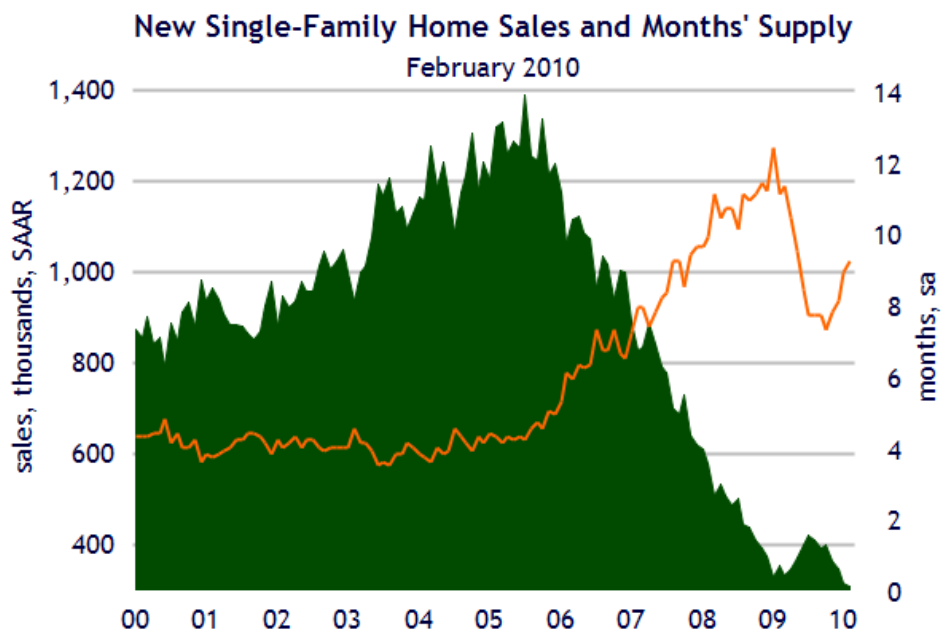
0.7%

*Assumes recession ended June 2009

- In February, new orders for core capital goods gained 1.1% from January levels and were up 7.9% from year-earlier levels.
- The biggest driver in core capital goods orders in February was new orders for machinery, up three of the past four months, which added 4.7% for the month. Other gains included computers and related products, up 0.4% for the month. Drags on core capital goods orders included orders for communications equipment, down 1.7% from January, and electrical equipment, down 3.3%.
- New orders for motor vehicles and parts dropped 1.9% from January.
- In February, shipments of core capital goods increased 0.8% and were up 0.7% from February 2009.
- Shipments of computers and related products dropped sharply, losing 6.9% from January levels. Shipments of motor vehicles and parts lost 2% in February.

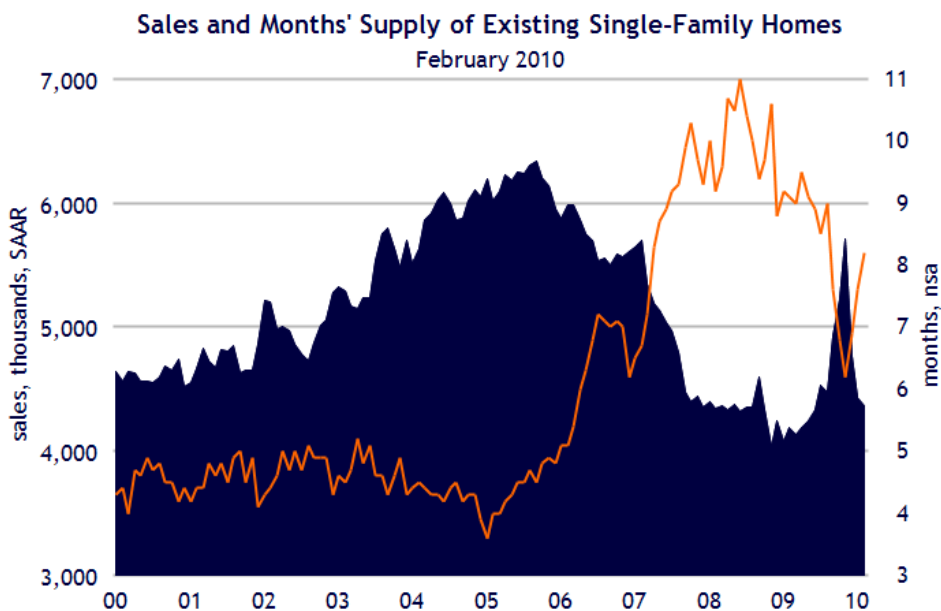
Summary

New single-family home sales slipped 2.2% in February, reaching a new record low, while months' supply of homes available for sale rose to 9.2 months.



Source: U.S. Census Bureau

Existing single-family home sales also declined 1.4% in February while months' supply of homes available for sale continued to rise to 8.2 months.



Source: National Association of Realtors

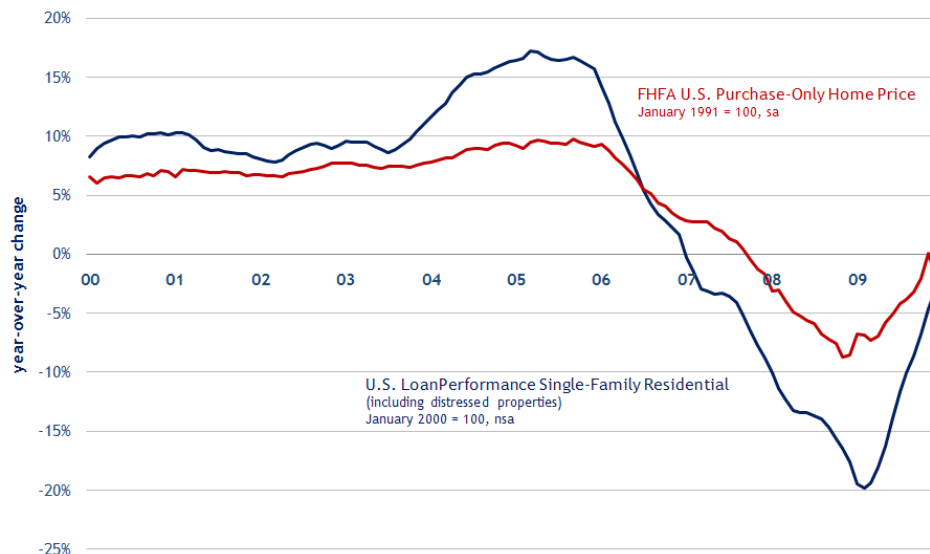
February Home Sales

	thousands, SAAR	y/y change	m/m change
Existing home sales	5,020	7.0%	-0.6%
Existing single-family	4,370	4.3%	-1.4%
Existing multifamily	650	30.3%	4.8%
New single-family	308	-13.0%	-2.2%

Summary

In January the FHFA purchase-only home price index and the LoanPerformance price index remained below year-earlier levels. Both indexes softened on a month-to-month basis.

January 2010 Home Price Indexes



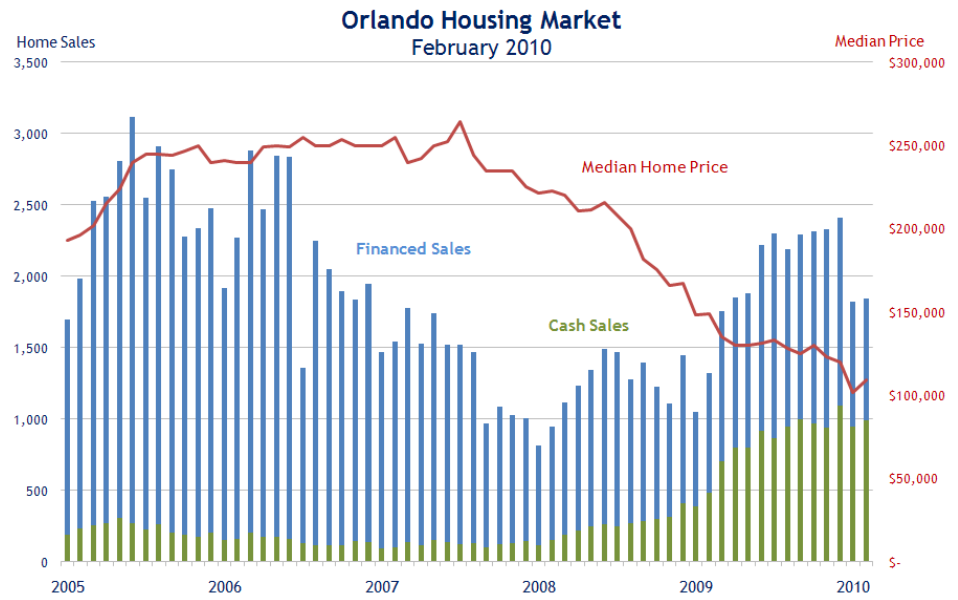
Source: First American CoreLogic; Federal Home Finance Agency

	Jan. (NSA)	Jan. (SA)	M/M (NSA)	M/M(SA)	Y/Y
U.S. FHFA Purchase-Only	192.1	194.0	-0.9%	-0.6%	-3.4%
U.S. LoanPerformance					
Combined*	141.3		-1.9%		-0.7%
Combined* excl. distressed	155.5		0.0%		-0.4%
Single-family detached	139.4		-2.0%		-0.5%
Single-family attached	151.0		-1.5%		-2.2%

*Combined refers to single-family detached and single-family attached homes.

Summary

Financed home sales in the Orlando market dropped notably in January and February, accounting for weaker sales overall. Cash sales increased notably in 2009 and accounted for more than 50% of total home sales in January and February.



Source: Orlando Regional Realtors Association