

Mortgage Delinquency and Foreclosure Trends—Georgia

Fourth Quarter 2011

This report for Georgia is part of the *Mortgage Delinquency and Foreclosure Trends* series, released quarterly, which provides information on mortgage market conditions in the six states that comprise the Sixth Federal Reserve District: Alabama, Florida, Georgia, and parts of Louisiana, Mississippi, and Tennessee.

The report provides three indicators to track mortgage delinquencies and foreclosures in Georgia:

1. delinquency and foreclosure trends for the entire state beginning in January 2008 through the most recent quarter
2. a comparison across district states of all past due accounts beginning in January 2008 through the most recent quarter
3. maps of delinquency and foreclosure rates by county as of the most recent quarter

About the data: The information in this report comes from Federal Reserve Bank of Atlanta staff calculations based on data provided by Lender Processing Services Inc. (LPS) Applied Analytics (formerly referred to as the “McDash Analytics” data set). It covers approximately 82 percent of the active residential mortgages in the Sixth Federal Reserve District, including agency, nonagency, and portfolio products. Generally, participating LPS data providers service both prime/near-prime (including Alt-A) and subprime loans.

The LPS data set is compiled from mortgage servicing firms that collect mortgage payments for investors and lenders and that handle the associated REO. The data set does not include loans from smaller servicers, which service a larger share of the prime market. Therefore, it is suggested that the credit quality of the average loan in the LPS data set is probably lower than that of a randomly sampled U.S. mortgage.* The LPS data set is subject to changes based on servicer participation; therefore, the total number of loans tracked may increase or decrease each quarter. Such changes may alter the degree to which the charts and maps reflect total loan performance.

For more information about foreclosure prevention and response and real estate conditions, visit the Atlanta Fed’s Foreclosure Resource Center at frbatlanta.org/commdev/frc/ and the Atlanta Fed’s Center for Real Estate Analytics at frbatlanta.org/realestateanalytics/.

* L. Cordell, M. Watson, and J. Thomson (2008). McDash Data Warehouse Seminar.

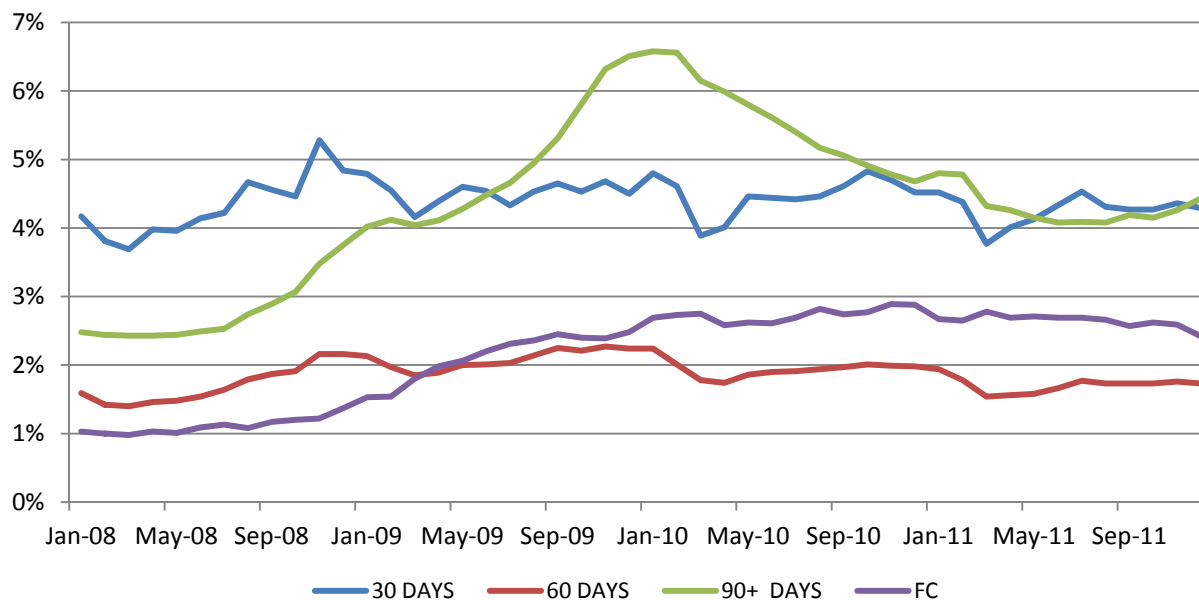
The views expressed in this report are not necessarily those of the Federal Reserve Bank of Atlanta or the Federal Reserve System. For more information, contact Karen Leone de Nie, Community and Economic Development research manager, at 404.498.7237 or karen.leonedenie@atl.frb.org.



1. Delinquency and Foreclosure Trends in the State

Nearly 13 percent of all first liens in the data set were in some degree of distress.

1a: Georgia, All First Liens

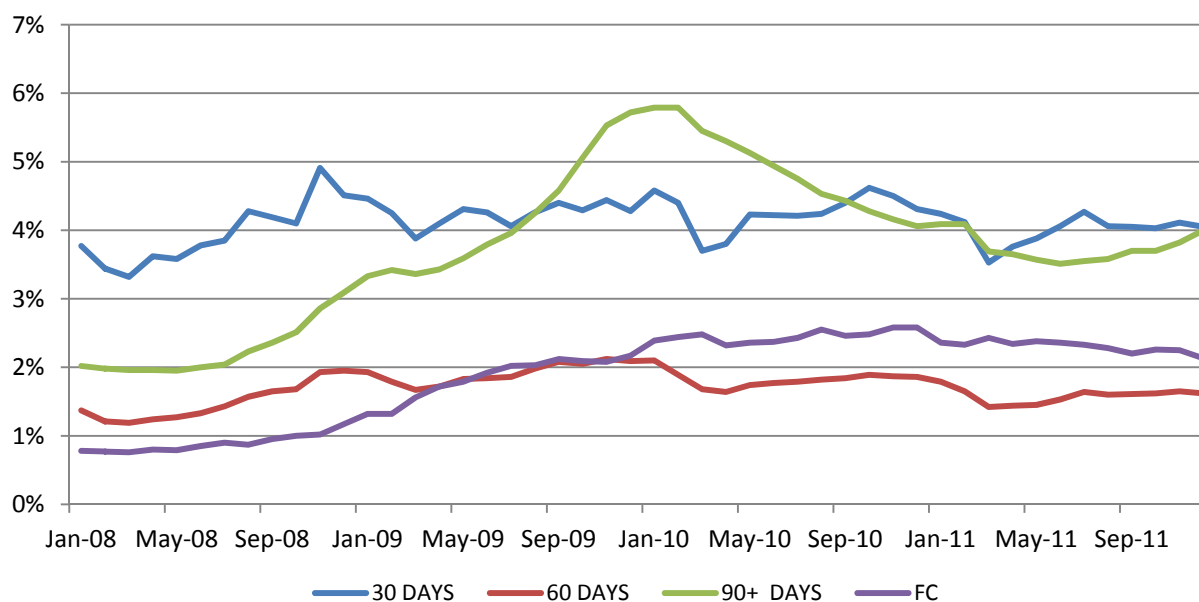


Note: **All first liens** (prime, near-prime, and subprime mortgages) that were delinquent (30 days, 60 days, or 90+ days) or in foreclosure January 2008–December 2011.

Source: Staff calculations based on data provided by LPS Applied Analytics

Nearly 12 percent of prime first liens in the data set were in some degree of distress.

1b: Georgia, First Liens, Prime Only

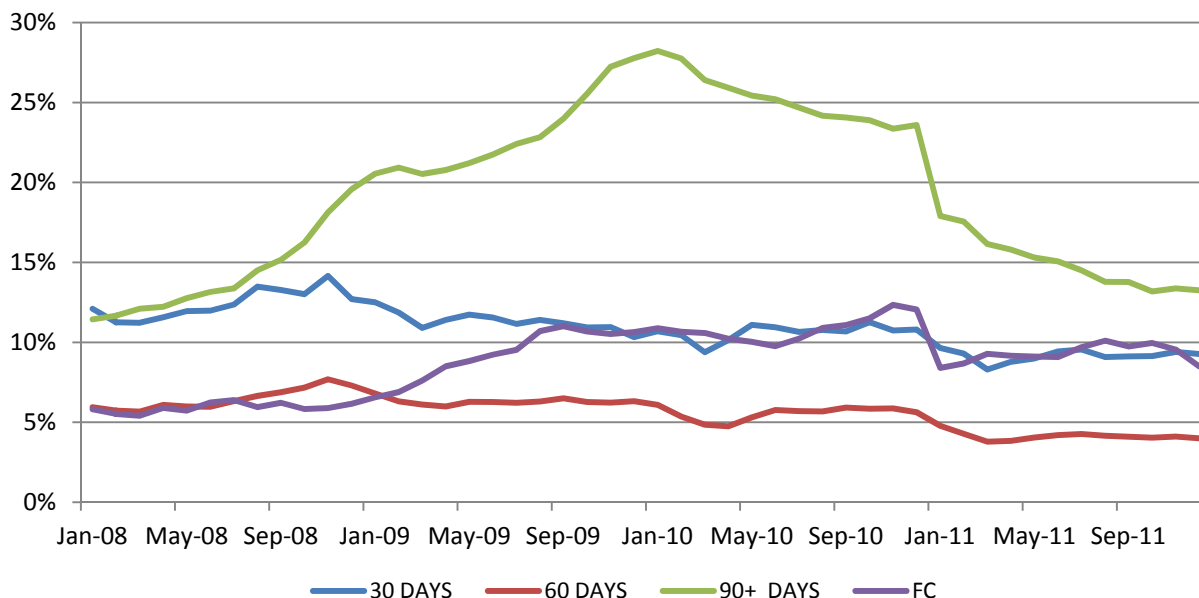


Note: **Only prime first liens** that were delinquent (30 days, 60 days, or 90+ days) or in foreclosure January 2008–December 2011.

Source: Staff calculations based on data provided by LPS Applied Analytics

More than 35 percent of subprime first liens in the data set were in some degree of distress.

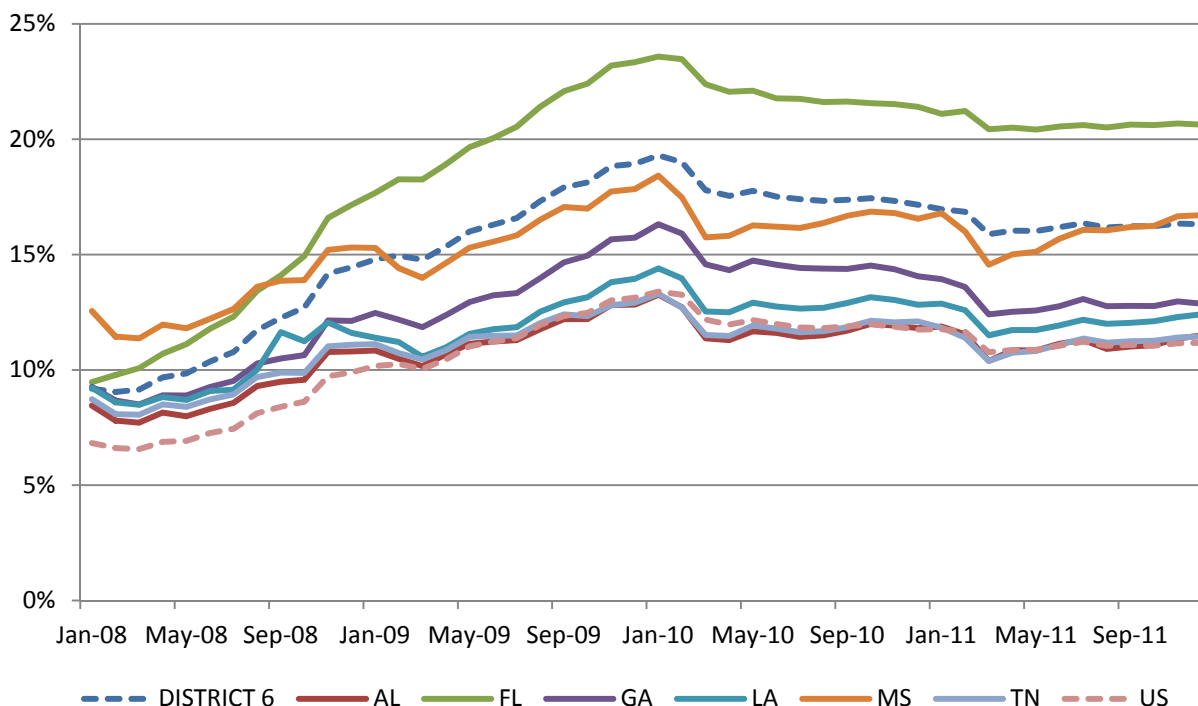
1c: Georgia, First Liens, Subprime Only



Note: **Only subprime first liens** that were delinquent (30 days, 60 days, or 90+ days) or in foreclosure January 2008–December 2011.
 Source: Staff calculations based on data provided by LPS Applied Analytics

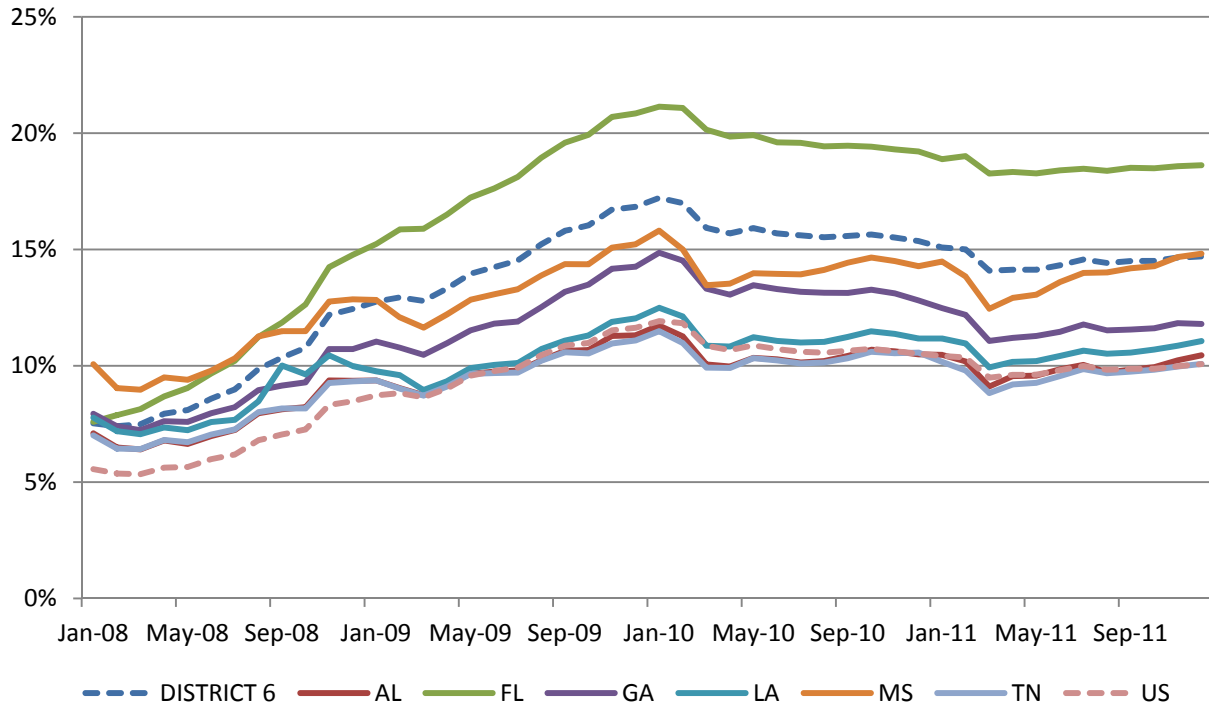
2. Comparison of Past Due Trends in the District by State

2a: Southeast Comparison of Past Due, All First Liens



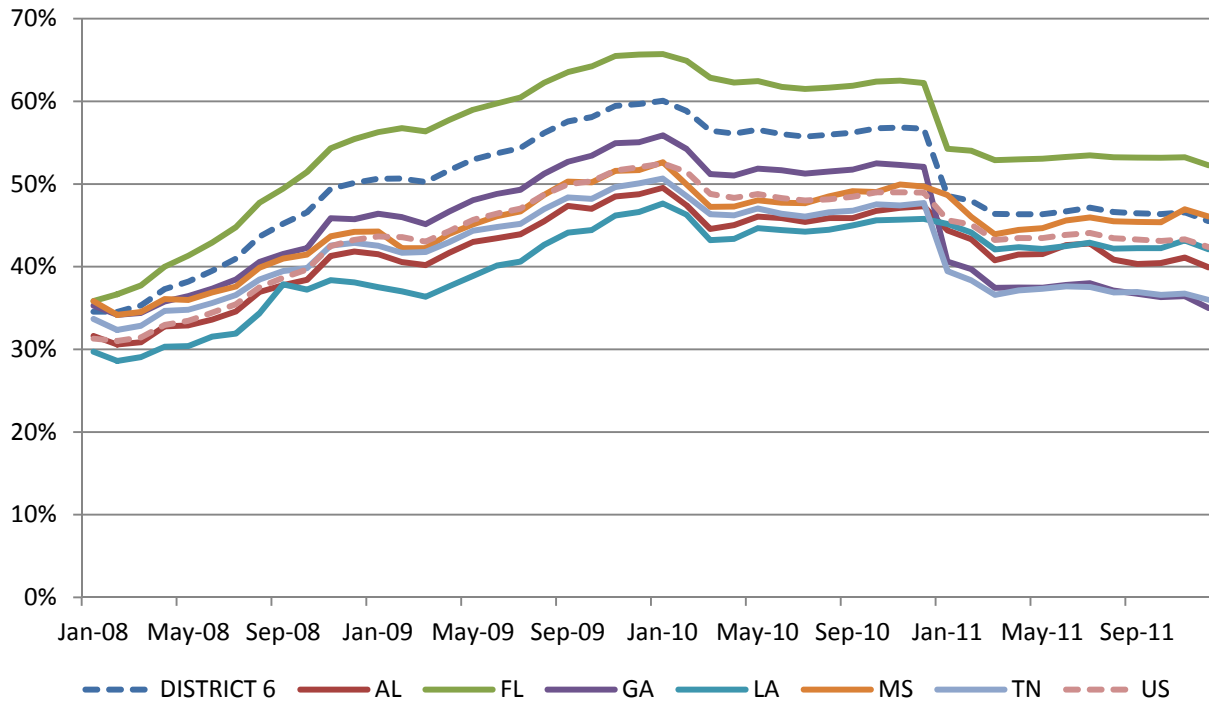
Note: **All first liens** (prime, near-prime, and subprime mortgages) that were past due January 2008–December 2011.
 Source: Staff calculations based on data provided by LPS Applied Analytics

2b: Southeast Comparison of Past Due, Prime First Liens



Note: **Only prime first liens** that were past due January 2008–December 2011.
 Source: Staff calculations based on data provided by LPS Applied Analytics

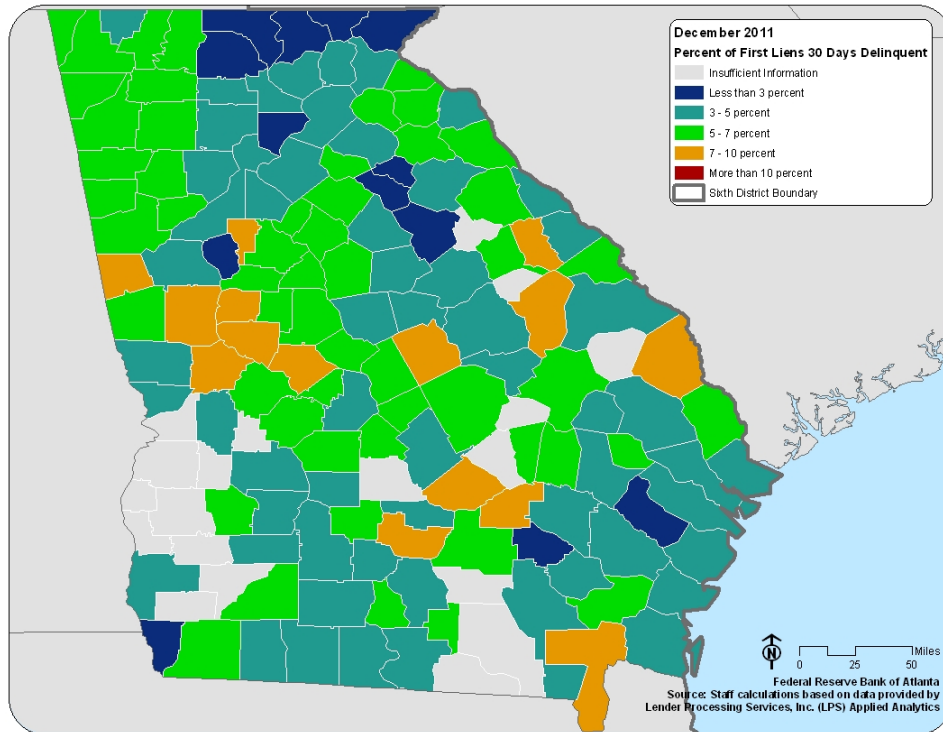
2c: Southeast Comparison of Past Due, Subprime First Liens



Note: **Only subprime first liens** that were past due January 2008–December 2011.
 Source: Staff calculations based on data provided by LPS Applied Analytics

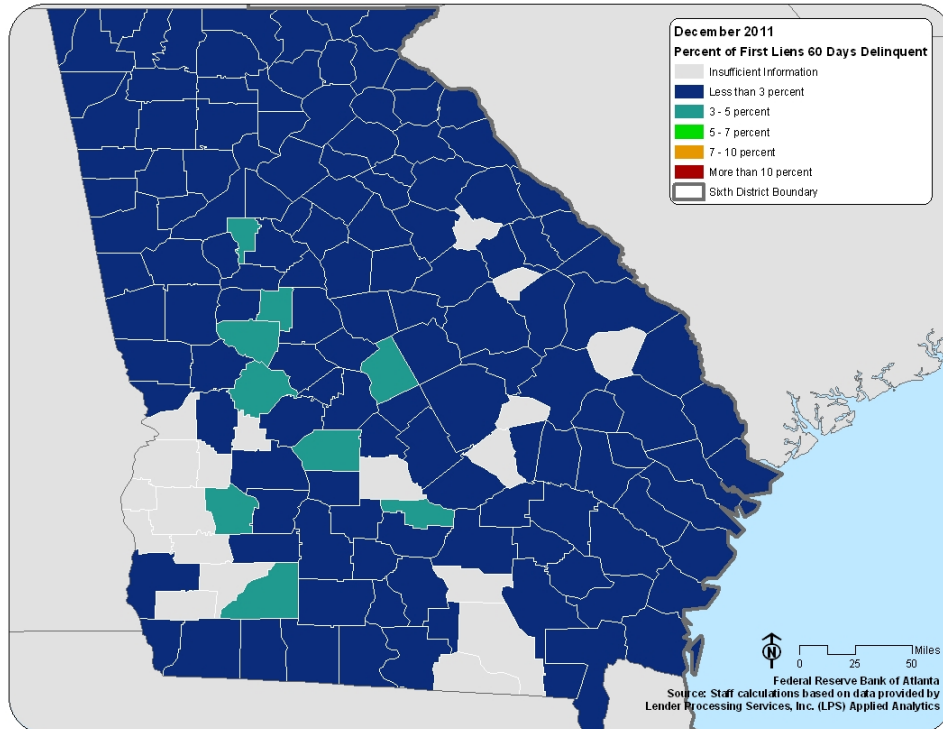
3. Delinquency and Foreclosure Rates by County, December 2011

3a: Georgia, All First Liens, 30 Days Delinquent, December 2011



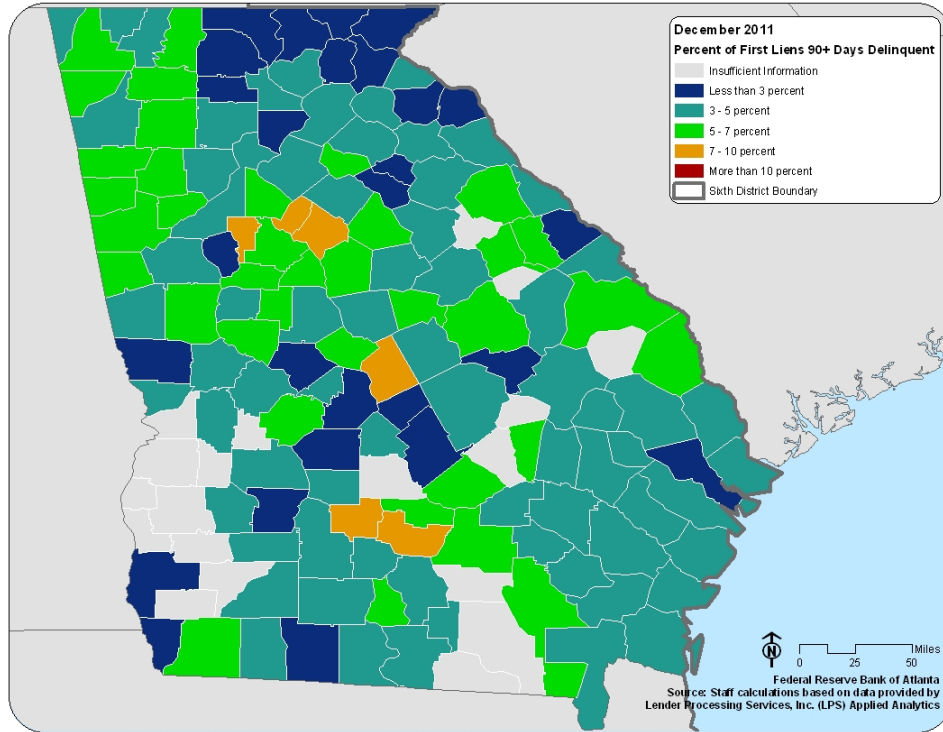
Note: All first liens (prime, near-prime, and subprime mortgages) that were 30 days delinquent as of December 2011.

3b: Georgia, All First Liens, 60 Days Delinquent, December 2011



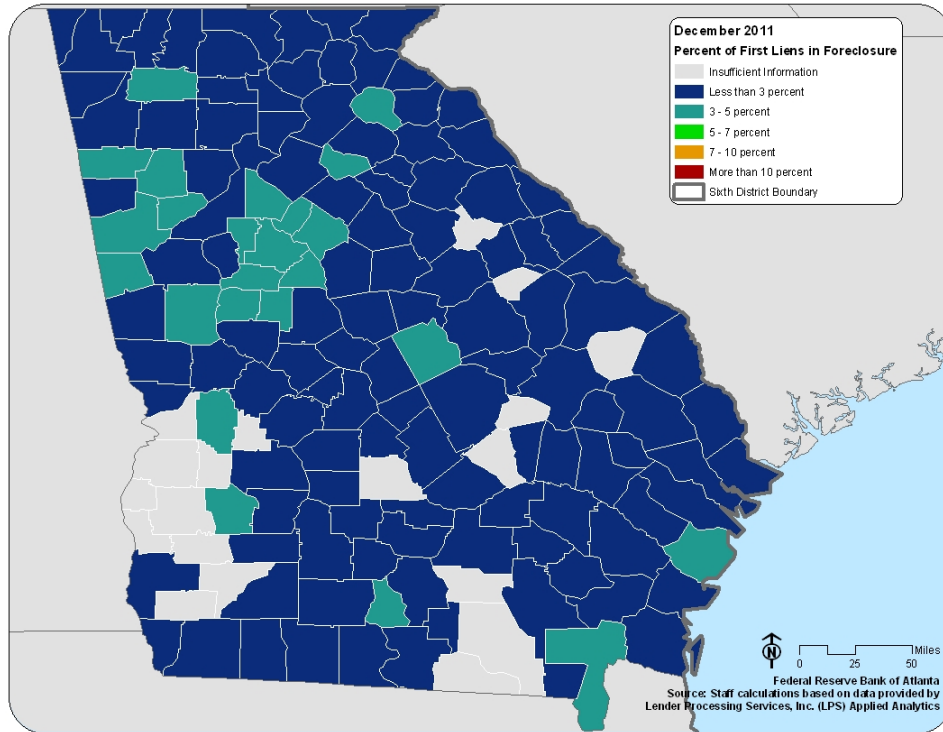
Note: All first liens (prime, near-prime, and subprime mortgages) that were 60 days delinquent as of December 2011.

3c: Georgia, All First Liens, 90+ Days Delinquent, December 2011



Note: All first liens (prime, near-prime, and subprime mortgages) that were 90+ days delinquent as of December 2011.

3d: Georgia, All First Liens, in Foreclosure, December 2011



Note: All first liens (prime, near-prime, and subprime mortgages) that were in foreclosure as of December 2011.

Appendix

Delinquency and Foreclosure Rates for All Liens by County, December 2011

County	30 Days	60 Days	90 + Days	Foreclosure
Appling	3.26%	1.86%	4.04%	1.24%
Atkinson	N/A	N/A	N/A	N/A
Bacon	2.68%	1.68%	3.36%	1.34%
Baker	N/A	N/A	N/A	N/A
Baldwin	4.83%	1.66%	5.16%	2.10%
Banks	6.44%	1.80%	3.46%	3.12%
Barrow	5.78%	2.24%	5.46%	3.05%
Bartow	5.23%	2.27%	5.19%	2.72%
Ben Hill	4.40%	3.08%	6.01%	2.20%
Berrien	3.93%	1.25%	4.19%	2.94%
Bibb	5.19%	2.09%	5.17%	2.11%
Bleckley	5.57%	2.62%	2.95%	1.15%
Brantley	5.48%	1.20%	4.97%	2.23%
Brooks	4.65%	1.30%	4.09%	2.23%
Bryan	3.74%	1.15%	2.96%	1.37%
Bulloch	3.72%	1.21%	3.53%	1.45%
Burke	4.30%	1.69%	5.73%	1.69%
Butts	6.70%	2.59%	5.36%	3.40%
Calhoun	N/A	N/A	N/A	N/A
Camden	3.95%	1.52%	4.53%	2.13%
Candler	4.87%	2.31%	4.10%	2.31%
Carroll	5.72%	2.38%	5.29%	3.25%
Catoosa	4.40%	1.36%	3.69%	1.52%
Charlton	7.58%	2.61%	4.98%	3.08%
Chatham	3.97%	1.47%	3.82%	1.63%
Chattahoochee	N/A	N/A	N/A	N/A
Chattooga	5.23%	2.45%	5.16%	1.87%
Cherokee	3.51%	1.38%	3.15%	2.01%
Clarke	2.77%	1.09%	2.46%	1.33%
Clay	N/A	N/A	N/A	N/A
Clayton	7.43%	3.32%	9.68%	4.69%
Clinch	N/A	N/A	N/A	N/A
Cobb	3.13%	1.24%	3.26%	2.00%
Coffee	5.11%	1.72%	5.06%	1.78%
Colquitt	4.43%	1.67%	4.33%	1.82%
Columbia	3.16%	1.14%	2.09%	0.79%
Cook	6.36%	2.30%	5.95%	3.52%
Coweta	4.16%	1.49%	3.69%	1.96%
Crawford	7.40%	2.89%	2.57%	1.93%
Crisp	4.38%	2.01%	4.15%	1.90%
Dade	5.75%	1.62%	4.76%	1.97%
Dawson	4.56%	1.67%	3.54%	2.00%
Decatur	5.05%	2.69%	6.31%	2.44%
DeKalb	4.86%	2.08%	6.01%	3.11%
Dodge	4.76%	2.30%	2.96%	1.97%
Dooly	6.06%	3.33%	2.73%	2.42%

County	30 Days	60 Days	90 + Days	Foreclosure
Dougherty	4.89%	1.82%	4.35%	1.43%
Douglas	5.73%	2.56%	6.72%	3.71%
Early	3.51%	2.24%	2.56%	1.28%
Echols	N/A	N/A	N/A	N/A
Effingham	5.01%	1.75%	4.47%	1.84%
Elbert	6.51%	2.72%	4.76%	2.24%
Emanuel	6.49%	2.36%	4.72%	1.42%
Evans	5.44%	1.13%	3.85%	1.36%
Fannin	2.34%	0.89%	1.51%	1.27%
Fayette	2.73%	1.00%	2.70%	1.68%
Floyd	5.00%	1.99%	3.69%	2.28%
Forsyth	2.24%	0.91%	2.24%	1.24%
Franklin	5.76%	1.72%	2.50%	2.26%
Fulton	3.12%	1.30%	3.89%	2.47%
Gilmer	2.47%	1.19%	1.99%	1.88%
Glascock	N/A	N/A	N/A	N/A
Glynn	3.07%	0.90%	3.42%	1.57%
Gordon	6.32%	2.26%	5.53%	3.41%
Grady	4.21%	1.13%	3.00%	2.83%
Greene	2.57%	1.45%	3.69%	1.91%
Gwinnett	3.78%	1.65%	4.79%	2.95%
Habersham	4.70%	1.57%	2.47%	2.23%
Hall	4.07%	1.76%	4.34%	2.79%
Hancock	4.50%	1.02%	3.27%	1.23%
Haralson	6.16%	2.07%	5.02%	2.29%
Harris	4.73%	1.21%	2.32%	1.23%
Hart	3.58%	1.76%	2.26%	1.63%
Heard	7.30%	2.83%	5.07%	4.17%
Henry	5.66%	2.43%	6.23%	3.46%
Houston	3.62%	1.20%	2.52%	1.16%
Irwin	7.82%	1.65%	7.00%	2.06%
Jackson	4.28%	1.68%	3.82%	2.56%
Jasper	6.56%	2.82%	5.46%	2.82%
Jeff Davis	7.54%	2.46%	4.91%	2.11%
Jefferson	7.71%	2.94%	3.85%	2.02%
Jenkins	N/A	N/A	N/A	N/A
Johnson	4.98%	1.00%	1.99%	1.00%
Jones	4.79%	1.63%	3.83%	1.80%
Lamar	6.97%	3.45%	6.32%	3.20%
Lanier	5.92%	1.84%	3.27%	2.24%
Laurens	6.07%	1.77%	4.42%	1.37%
Lee	4.54%	1.57%	2.73%	1.40%
Liberty	4.80%	2.11%	4.50%	1.22%
Lincoln	4.84%	1.38%	4.84%	2.25%
Long	2.82%	2.42%	3.93%	1.81%
Lowndes	3.88%	1.55%	3.24%	1.19%
Lumpkin	4.17%	1.48%	3.09%	2.05%
Macon	6.82%	1.31%	6.56%	2.89%
Madison	5.22%	1.92%	3.70%	2.29%
Marion	4.68%	1.80%	4.32%	3.60%

County	30 Days	60 Days	90 + Days	Foreclosure
McDuffie	7.17%	2.48%	6.30%	1.68%
McIntosh	4.19%	2.10%	3.77%	3.88%
Meriwether	7.39%	2.04%	5.84%	3.73%
Miller	N/A	N/A	N/A	N/A
Mitchell	6.56%	3.86%	4.76%	1.03%
Monroe	5.56%	1.80%	3.55%	1.54%
Montgomery	5.08%	2.12%	5.93%	1.69%
Morgan	4.95%	1.96%	5.01%	1.61%
Murray	6.91%	2.09%	5.61%	2.84%
Muscogee	4.48%	1.77%	3.31%	1.40%
Newton	6.58%	2.99%	8.65%	3.93%
Oconee	2.15%	0.82%	1.81%	1.31%
Oglethorpe	4.80%	1.84%	3.81%	1.98%
Paulding	5.46%	2.30%	6.17%	3.16%
Peach	5.19%	1.51%	3.99%	1.40%
Pickens	3.61%	1.37%	2.43%	2.26%
Pierce	4.52%	1.22%	3.01%	1.60%
Pike	7.77%	2.35%	4.75%	3.08%
Polk	6.76%	2.91%	5.57%	3.25%
Pulaski	5.49%	2.02%	4.34%	1.45%
Putnam	3.20%	0.93%	3.12%	1.47%
Quitman	N/A	N/A	N/A	N/A
Rabun	2.68%	0.93%	2.39%	1.52%
Randolph	N/A	N/A	N/A	N/A
Richmond	5.63%	2.19%	4.98%	1.88%
Rockdale	5.99%	2.41%	7.34%	3.97%
Schley	N/A	N/A	N/A	N/A
Screven	7.32%	2.52%	5.49%	1.83%
Seminole	1.46%	1.70%	2.43%	1.70%
Spalding	6.49%	2.02%	5.82%	3.13%
Stephens	5.37%	1.56%	4.24%	2.87%
Stewart	N/A	N/A	N/A	N/A
Sumter	4.19%	0.96%	3.34%	1.08%
Talbot	7.64%	1.67%	4.30%	0.95%
Taliaferro	N/A	N/A	N/A	N/A
Tattnall	4.77%	1.72%	4.67%	1.72%
Taylor	6.21%	4.14%	4.14%	2.41%
Telfair	7.92%	2.08%	5.00%	2.92%
Terrell	5.41%	3.72%	3.72%	4.73%
Thomas	3.48%	1.60%	2.98%	1.36%
Tift	4.09%	1.65%	4.05%	1.35%
Toombs	5.46%	2.59%	4.16%	1.11%
Towns	2.24%	1.07%	1.44%	1.82%
Treutlen	N/A	N/A	N/A	N/A
Troup	6.13%	2.16%	4.32%	1.55%
Turner	5.56%	1.67%	7.78%	1.11%
Twiggs	5.16%	4.08%	7.61%	1.63%
Union	2.75%	1.07%	1.50%	1.25%
Upson	7.79%	3.69%	6.81%	2.95%
Walker	5.44%	2.01%	5.48%	2.28%

County	30 Days	60 Days	90 + Days	Foreclosure
Walton	5.60%	2.24%	4.96%	2.77%
Ware	4.69%	2.32%	5.15%	2.22%
Warren	5.77%	1.44%	5.29%	1.44%
Washington	4.98%	2.27%	5.44%	1.21%
Wayne	4.80%	1.87%	3.56%	1.64%
Webster	N/A	N/A	N/A	N/A
Wheeler	N/A	N/A	N/A	N/A
White	4.21%	1.63%	2.29%	2.32%
Whitfield	5.38%	2.00%	4.67%	2.98%
Wilcox	N/A	N/A	N/A	N/A
Wilkes	6.28%	2.62%	6.54%	1.83%
Wilkinson	7.00%	2.80%	4.80%	3.60%
Worth	4.80%	1.67%	3.86%	1.88%

Note: Delinquency (30 days, 60 days, or 90+ days past due) and foreclosure rates (total number of loans in the data set divided by the corresponding number of loans that are delinquent or in foreclosure) for first liens (including prime, near-prime, and subprime mortgages) by county as of December 2011. Fields showing N/A indicate counties where the data set contains insufficient information to calculate rates. Source: Staff calculations based on data provided by LPS Applied Analytics