

# No. HS-47. Federal Government—Receipts and Outlays: 1900 to 2003

[In millions of dollars, except as indicated. Budget figures prior to 1933 are based on the "Administrative Budget" concepts rather than the "Unified Budget" concepts]

Year				On-budget			Off-budget			Percent of gross domestic product	
	Total receipts	Outlays	Surplus or deficit (-), total	Total receipts	Outlays	Surplus or deficit (-), total	Total receipts	Outlays	Surplus or deficit (-), total	Re-	Out-
										ceipts	lays
1900 . . . . .	567	521	46	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
1901 . . . . .	588	525	63	588	525	63	(NA)	(NA)	(NA)	(NA)	(NA)
1902 . . . . .	562	485	77	562	485	77	(NA)	(NA)	(NA)	(NA)	(NA)
1903 . . . . .	562	517	45	562	517	45	(NA)	(NA)	(NA)	(NA)	(NA)
1904 . . . . .	541	584	-43	541	584	-43	(NA)	(NA)	(NA)	(NA)	(NA)
1905 . . . . .	544	567	-23	544	567	-23	(NA)	(NA)	(NA)	(NA)	(NA)
1906 . . . . .	595	570	25	595	570	25	(NA)	(NA)	(NA)	(NA)	(NA)
1907 . . . . .	666	579	87	666	579	87	(NA)	(NA)	(NA)	(NA)	(NA)
1908 . . . . .	602	659	-57	602	659	-57	(NA)	(NA)	(NA)	(NA)	(NA)
1909 . . . . .	604	694	-89	604	694	-89	(NA)	(NA)	(NA)	(NA)	(NA)
1910 . . . . .	676	694	-18	676	694	-18	(NA)	(NA)	(NA)	(NA)	(NA)
1911 . . . . .	702	691	11	702	691	11	(NA)	(NA)	(NA)	(NA)	(NA)
1912 . . . . .	693	690	3	693	690	3	(NA)	(NA)	(NA)	(NA)	(NA)
1913 . . . . .	714	715	(Z)	714	715	(Z)	(NA)	(NA)	(NA)	(NA)	(NA)
1914 . . . . .	725	726	(Z)	725	726	(Z)	(NA)	(NA)	(NA)	(NA)	(NA)
1915 . . . . .	683	746	-63	683	746	-63	(NA)	(NA)	(NA)	(NA)	(NA)
1916 . . . . .	761	713	48	761	713	48	(NA)	(NA)	(NA)	(NA)	(NA)
1917 . . . . .	1,101	1,954	-853	1,101	1,954	-853	(NA)	(NA)	(NA)	(NA)	(NA)
1918 . . . . .	3,645	12,677	-9,032	3,645	12,677	-9,032	(NA)	(NA)	(NA)	(NA)	(NA)
1919 . . . . .	5,130	18,493	-13,363	5,130	18,493	-13,363	(NA)	(NA)	(NA)	(NA)	(NA)
1920 . . . . .	6,649	6,358	291	6,649	6,358	291	(NA)	(NA)	(NA)	(NA)	(NA)
1921 . . . . .	5,571	5,062	509	5,571	5,062	509	(NA)	(NA)	(NA)	(NA)	(NA)
1922 . . . . .	4,026	3,289	736	4,026	3,289	736	(NA)	(NA)	(NA)	(NA)	(NA)
1923 . . . . .	3,853	3,140	713	3,853	3,140	713	(NA)	(NA)	(NA)	(NA)	(NA)
1924 . . . . .	3,871	2,908	963	3,871	2,908	963	(NA)	(NA)	(NA)	(NA)	(NA)
1925 . . . . .	3,641	2,924	717	3,641	2,924	717	(NA)	(NA)	(NA)	(NA)	(NA)
1926 . . . . .	3,795	2,930	865	3,795	2,930	865	(NA)	(NA)	(NA)	(NA)	(NA)
1927 . . . . .	4,013	2,857	1,155	4,013	2,857	1,155	(NA)	(NA)	(NA)	(NA)	(NA)
1928 . . . . .	3,900	2,961	939	3,900	2,961	939	(NA)	(NA)	(NA)	(NA)	(NA)
1929 . . . . .	3,862	3,127	734	3,862	3,127	734	(NA)	(NA)	(NA)	(NA)	(NA)
1930 . . . . .	4,058	3,320	738	4,058	3,320	738	(NA)	(NA)	(NA)	4.2	3.4
1931 . . . . .	3,116	3,577	-462	3,116	3,577	-462	(NA)	(NA)	(NA)	3.7	4.3
1932 . . . . .	1,924	4,659	-2,735	1,924	4,659	-2,735	(NA)	(NA)	(NA)	2.8	6.9
1933 . . . . .	1,997	4,598	-2,602	1,997	4,598	-2,602	(NA)	(NA)	(NA)	3.5	8.0
1934 . . . . .	2,955	6,541	-3,586	2,955	6,541	-3,586	(NA)	(NA)	(NA)	4.8	10.7
1935 . . . . .	3,609	6,412	-2,803	3,609	6,412	-2,803	(NA)	(NA)	(NA)	5.2	9.2
1936 . . . . .	3,923	8,228	-4,304	3,923	8,228	-4,304	(NA)	(NA)	(NA)	5.0	10.5
1937 . . . . .	5,387	7,580	-2,193	5,122	7,582	-2,460	265	-2	267	6.1	8.6
1938 . . . . .	6,751	6,840	-89	6,364	6,850	-486	387	-10	397	7.6	7.7
1939 . . . . .	6,295	9,141	-2,846	5,792	9,154	-3,362	503	-13	516	7.1	10.3
1940 . . . . .	6,548	9,468	-2,920	5,998	9,482	-3,484	550	-14	564	6.8	9.8
1941 . . . . .	8,712	13,653	-4,941	8,024	13,618	-5,594	688	35	653	7.6	12.0
1942 . . . . .	14,634	35,137	-20,503	13,738	35,071	-21,333	896	66	830	10.1	24.4
1943 . . . . .	24,001	78,555	-54,554	22,871	78,466	-55,595	1,130	89	1,041	13.3	43.6
1944 . . . . .	43,747	91,304	-47,557	42,455	91,190	-48,735	1,292	114	1,178	20.9	43.7
1945 . . . . .	45,159	92,712	-47,553	43,849	92,569	-48,720	1,310	143	1,167	20.4	41.9
1946 . . . . .	39,296	55,232	-15,936	38,057	55,022	-16,964	1,238	210	1,028	17.6	24.8
1947 . . . . .	38,514	34,496	4,018	37,055	34,193	2,861	1,459	303	1,157	16.4	14.7
1948 . . . . .	41,560	29,764	11,796	39,944	29,396	10,548	1,616	368	1,248	16.2	11.6
1949 . . . . .	39,415	38,835	580	37,724	38,408	-684	1,690	427	1,263	14.5	14.3
1950 . . . . .	39,443	42,562	-3,119	37,336	42,038	-4,702	2,106	524	1,583	14.4	15.6
1951 . . . . .	51,616	45,514	6,102	48,496	44,237	4,259	3,120	1,277	1,843	16.1	14.2
1952 . . . . .	66,167	67,686	-1,519	62,573	65,956	-3,383	3,594	1,730	1,864	19.0	19.0
1953 . . . . .	69,608	76,101	-6,493	65,511	73,771	-8,259	4,097	2,330	1,766	18.6	20.4
1954 . . . . .	69,701	70,855	-1,154	65,112	67,943	-2,831	4,589	2,912	1,677	18.4	18.7
1955 . . . . .	65,451	68,444	-2,993	60,370	64,461	-4,091	5,081	3,983	1,098	16.6	17.3
1956 . . . . .	74,587	70,640	3,947	68,162	65,668	2,494	6,425	4,972	1,452	17.4	16.5
1957 . . . . .	79,990	76,578	3,412	73,201	70,562	2,639	6,789	6,016	773	17.7	17.0
1958 . . . . .	79,636	82,405	-2,769	71,587	74,902	-3,315	8,049	7,503	546	17.3	17.9
1959 . . . . .	79,249	92,098	-12,849	70,953	83,102	-12,149	8,296	8,996	-700	16.1	18.7
1960 . . . . .	92,492	92,191	301	81,851	81,341	510	10,641	10,850	-209	17.8	17.8
1961 . . . . .	94,388	97,723	-3,335	82,279	86,046	-3,766	12,109	11,677	431	17.7	18.4
1962 . . . . .	99,676	106,821	-7,146	87,405	93,286	-5,881	12,271	13,535	-1,265	17.5	18.8
1963 . . . . .	106,560	111,316	-4,756	92,385	96,352	-3,966	14,175	14,964	-789	17.8	18.6
1964 . . . . .	112,613	118,528	-5,915	96,248	102,794	-6,546	16,366	15,734	632	17.6	18.5

See footnotes at end of table.

## No. HS-47. Federal Government—Receipts and Outlays: 1900 to 2003—Con.

[In millions of dollars, except as indicated. Budget figures prior to 1933 are based on the "Administrative Budget" concepts rather than the "Unified Budget" concepts]

Year				On-budget			Off-budget			Percent of gross domestic product	
	Total receipts	Outlays	Surplus or deficit (-), total	Total receipts	Outlays	Surplus or deficit (-), total	Total receipts	Outlays	Surplus or deficit (-), total	Re-	Out-
										ceipts	lays
1965 . . . . .	116,817	118,228	-1,411	100,094	101,699	-1,605	16,723	16,529	194	17.0	17.2
1966 . . . . .	130,835	134,532	-3,698	111,749	114,817	-3,068	19,085	19,715	-630	17.3	17.8
1967 . . . . .	148,822	157,464	-8,643	124,420	137,040	-12,620	24,401	20,424	3,978	18.3	19.4
1968 . . . . .	152,973	178,134	-25,161	128,056	155,798	-27,742	24,917	22,336	2,581	17.6	20.5
1969 . . . . .	186,882	183,640	3,242	157,928	158,438	-507	28,953	25,204	3,749	19.7	19.3
1970 . . . . .	192,807	195,649	-2,842	159,348	168,042	-8,694	33,459	27,607	5,852	19.0	19.3
1971 . . . . .	187,139	210,172	-23,033	151,294	177,346	-26,052	35,845	32,826	3,019	17.3	19.4
1972 . . . . .	207,309	230,681	-23,373	167,402	193,824	-26,423	39,907	36,857	3,050	17.5	19.5
1973 . . . . .	230,799	245,707	-14,908	184,715	200,118	-15,403	46,084	45,589	495	17.6	18.8
1974 . . . . .	263,224	269,359	-6,135	209,299	217,270	-7,971	53,925	52,089	1,836	18.3	18.7
1975 . . . . .	279,090	332,332	-53,242	216,633	271,892	-55,260	62,458	60,440	2,018	17.9	21.3
1976 . . . . .	298,060	371,792	-73,732	231,671	302,183	-70,512	66,389	69,609	-3,220	17.2	21.4
1976, TQ <sup>1</sup> . . .	81,232	95,975	-14,744	63,216	76,555	-13,339	18,016	19,421	-1,405	17.9	21.1
1977 . . . . .	355,559	409,218	-53,659	278,741	328,502	-49,760	76,817	80,716	-3,899	18.0	20.8
1978 . . . . .	399,561	458,746	-59,185	314,169	369,089	-54,919	85,391	89,657	-4,266	18.0	20.7
1979 . . . . .	463,302	504,028	-40,726	365,309	404,051	-38,742	97,994	99,978	-1,984	18.5	20.1
1980 . . . . .	517,112	590,941	-73,830	403,903	476,613	-72,710	113,209	114,329	-1,120	18.9	21.6
1981 . . . . .	599,272	678,241	-78,968	469,097	543,044	-73,948	130,176	135,196	-5,020	19.6	22.2
1982 . . . . .	617,766	745,743	-127,977	474,299	594,339	-120,040	143,467	151,404	-7,937	19.1	23.1
1983 . . . . .	600,562	808,364	-207,802	453,242	661,256	-208,014	147,320	147,108	212	17.5	23.5
1984 . . . . .	666,486	851,853	-185,367	500,411	686,040	-185,629	166,075	165,813	262	17.4	22.2
1985 . . . . .	734,088	946,396	-212,308	547,918	769,589	-221,671	186,171	176,807	9,363	17.7	22.9
1986 . . . . .	769,215	990,430	-221,215	568,986	806,932	-237,946	200,228	183,498	16,731	17.5	22.5
1987 . . . . .	854,353	1,004,082	-149,728	640,951	810,249	-169,298	213,402	193,832	19,570	18.4	21.6
1988 . . . . .	909,303	1,064,455	-155,152	667,812	861,763	-193,951	241,491	202,691	38,800	18.1	21.2
1989 . . . . .	991,190	1,143,646	-152,456	727,525	932,735	-205,210	263,666	210,911	52,754	18.3	21.2
1990 . . . . .	1,031,969	1,253,165	-221,195	750,314	1,028,099	-277,786	281,656	225,065	56,590	18.0	21.8
1991 . . . . .	1,055,041	1,324,369	-269,328	761,157	1,082,682	-321,525	293,885	241,687	52,198	17.8	22.3
1992 . . . . .	1,091,279	1,381,655	-290,376	788,853	1,129,316	-340,463	302,426	252,339	50,087	17.5	22.2
1993 . . . . .	1,154,401	1,409,489	-255,087	842,467	1,142,902	-300,434	311,934	266,587	45,347	17.6	21.5
1994 . . . . .	1,258,627	1,461,877	-203,250	923,601	1,182,505	-258,904	335,026	279,372	55,654	18.1	21.1
1995 . . . . .	1,351,830	1,515,802	-163,972	1,000,751	1,227,138	-226,387	351,079	288,664	62,415	18.5	20.7
1996 . . . . .	1,453,062	1,560,535	-107,473	1,085,570	1,259,631	-174,061	367,492	300,904	66,588	18.9	20.3
1997 . . . . .	1,579,292	1,601,250	-21,958	1,187,302	1,290,624	-103,322	391,990	310,626	81,364	19.3	19.6
1998 . . . . .	1,721,798	1,652,585	69,213	1,305,999	1,335,981	-29,982	415,799	316,604	99,195	19.9	19.1
1999 . . . . .	1,827,454	1,701,891	125,563	1,382,986	1,381,113	1,873	444,468	320,778	123,690	20.0	18.6
2000 . . . . .	2,025,218	1,788,773	236,445	1,544,634	1,458,008	86,626	480,584	330,765	149,819	20.8	18.4
2001 . . . . .	1,991,194	1,863,895	127,299	1,483,675	1,517,057	-33,382	507,519	346,838	160,681	19.9	18.6
2002 . . . . .	1,853,173	2,010,975	-157,802	1,337,852	1,655,313	-317,461	515,321	355,662	159,659	17.9	19.5
2003, est . . .	1,836,218	2,140,377	-304,159	1,304,653	1,772,280	-467,627	531,565	368,097	163,468	17.1	19.9
Highest value . . . .	2,025,218	2,140,377	236,445	1,544,634	1,772,280	86,626	531,565	368,097	163,468	20.9	43.7
Lowest value . . . .	541	485	-304,159	541	485	-467,627	265	-14	-7,937	2.8	3.4

NA Not available. Z Less than half the unit of measure. <sup>1</sup> Transition quarter, July 1 to September 30, 1976.

Source: U.S. Office of Management and Budget, *Budget of the United States Government, Historical Tables*, annual. See also <<http://w3.access.gpo.gov/usbudget/ty2004/pdf/hist.pdf>>.