

Employee-Retirement Systems of State and Local Governments: 2002

Issued December 2004

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2002 Census of Governments

Volume 4, Number 6, Government Finances

U S C E N S U S B U R E A U

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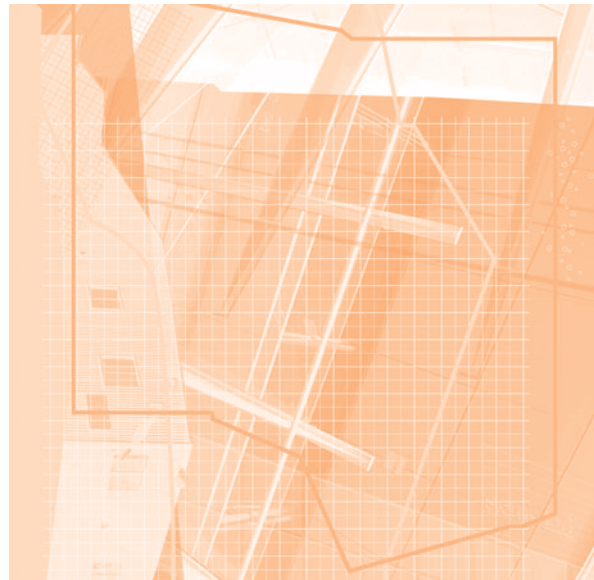
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Introduction

A census of governments is taken at 5-year intervals as required by law under title 13, United States Codes, Section 161. This 2002 census, similar to those taken since 1957, covers three major subject fields—government organization, public employment, and government finances.

Volume 4, Government Finances, contains six parts that cover the entire range of state and local government financial activity in fiscal year 2001-02. They are: *No. 1, Finances of Public School Systems*; *No. 2 Finances of Special District Governments*; *No. 3, Finances of County Governments*; *No. 4, Finances of Municipal and Township Governments*; *No. 5, Compendium of Government Finances*; and *No. 6, Employee-Retirement Systems of State and Local Governments*.

This report, No. 6, provides statistics on the financial transactions and characteristics of state and local government retirement systems. The tables present data on the revenues, benefit payments, cash and security holdings, and membership of these employee retirement systems.

ORGANIZATION OF THIS REPORT

This introductory text describes the scope of the U.S. Census Bureau's public employee-retirement system data collection activities, explains the intricacies of the types of data, and notes the limitations of the data, as well as its relationship to data in other reports. The tabular section contains eleven tables distributed into national total tables with historical data (Tables 1 and 2), state summaries (Tables 3 through 10), and individual retirement system data (Table 11).

The national totals and historical data in Tables 1 and 2 are restricted to the financial aspects of the retirement systems' receipts, payments, and assets. Additional national totals for both financial and characteristic data are shown in each of the state summary tables.

Table 3, the first listing with state specific data, summarizes the revenues and expenditures of the retirement systems. Asset data receive the same treatment in Tables 4 and 5, the former containing the actual data and the latter the percent distribution.

Tables 6-8 show the distribution of systems by state for the categories receipts, payments, and assets.

Table 9 contains a count of the number of systems and membership. The table aggregates the information by state and membership-size group.

The state summaries presented in Table 10 show the total and average monthly payments received by certain classes of beneficiaries, such as those retired on account of age or disability.

Table 11 shows both characteristic and financial data for the largest individual retirement systems—systems with assets of \$50 million or more.

SCOPE

Definition of Retirement System

This report covers only those retirement systems that meet two criteria: (1) they are sponsored by a recognized unit of government as defined by the Census Bureau; and (2) their membership must be comprised of public employees compensated with public funds. In addition to state governments, the Census Bureau defines five types of local governments: county, municipal, township, school district, and special district.¹ Each retirement system is considered an agency of one of these larger government units, but the information in this publication reflects only the retirement system portion of revenues, expenditures, and assets. The public employees in these systems must be the same as those who are eligible for inclusion in the employment phase of the 2002 Census of Governments.² In addition, each retirement system must be a separately identifiable fund within a recognized unit of government and must be financed in whole or in part with public contributions.

Three methods of supplying retirement benefits that this report excludes are: (1) funds that are supported entirely by employee contributions; (2) direct payments to retired or disabled individuals from appropriations of general funds; and (3) payments to a private trustee or insurance carrier that administers the investments and benefit payments. The direct payments to individuals and private corporations are recorded in the finances of the general government as direct expenditures for current operations. Financial transactions of funds handling employee money only are excluded from all financial reporting on governments in any of the Census Bureau series dealing with

¹For additional information about the definition and organization of state and local governments, see *Government Organization*, Vol. 1, No. 1 and No. 2, 2002 Census of Governments.

²See *Compendium of Public Employment*, Vol. 3, No. 2, 2002 Census of Governments.

government finances. The Teachers' Insurance Annuity Association (TIAA) provides public employee retirement coverage but without any contribution or supplemental coverage administered by a government and, therefore, is excluded from this survey.

Fiscal Year and Monthly Data

Data in this report reflecting annual totals pertain to retirement system fiscal years that ended between July 1, 2001, and June 30, 2002, for most of the systems. In Michigan and Alabama state-administered systems and the District of Columbia, fiscal year September 30, 2002 was used. Retirement system fiscal years vary considerably in their ending dates just as state and local governments do. Sometimes the ending date of the retirement system fiscal year differs from its parent government. In those cases, the Census Bureau used the retirement system fiscal year that fell between July 1, 2001, and June 30, 2002, regardless of whether it fell within the parent government's fiscal year. For example, the data records will include a retirement system's fiscal year data ending June 30, 2002, with a parent government's fiscal year data ending December 31, 2001.

Figures on system membership and benefit operations are 1 month totals. They represent the summation of the final month of each retirement system's fiscal year regardless of when it ended between July 1, 2001, and June 30, 2002. They do not reflect the same calendar month.

GENERAL CONCEPTS

This report uses a number of terms that, in other contexts, might have different meanings. Further, some of the tabular presentations contain concepts that are not commonly used or easily understood. If the following—which is a limited attempt to explain some of these ideas—does not provide sufficient information, please write to the Chief, Governments Division, U.S. Census Bureau, Washington, DC 20233.

Current Dollars

The financial statistics in this report, as in others issued by the Census Bureau on federal, state and local government finances, are in terms of current dollar amounts. They have not been adjusted for price and wage changes occurring through the years.

Administering Government

The distinction made in the tables between state and local governments pertains to the retirement system administration, not the types of employee covered by that system. Many state-operated retirement systems include local government employees, sometimes in systems composed exclusively of local government employees or sometimes in addition to state government employees. There is no

class of state employees that is similarly included in locally administered retirement systems although this could occur in some isolated instances.

Relationship of Systems and Governments

This report has a different emphasis than most other publications issued in this series. In other reports dealing with state and local government finances the Census Bureau considers the government as a whole, including all funds, agencies, and enterprises. Those publications show that monies flowing between funds and agencies of a government are disregarded because they are intragovernmental transactions.

Each retirement system in this report, by contrast, is viewed and tabulated as a separate entity even though it is an agency of a government. In larger governments, it is not unusual to have multiple retirement systems, but for purposes of this report every system becomes a separate organization.

This concept has ramifications for counting revenues and expenditures in retirement systems that differ from the normal approaches. For example, intergovernmental revenue—revenue from another government—and intragovernmental revenue have no meaning within the context of the retirement system universe. Instead, from the point of view of a retirement system both of these simply become government contributions.

In other publications, contributions by a particular government to a retirement system it administers represent intragovernmental transactions. These amounts are netted out in arriving at a nonduplicative total of the government's revenue.

CHANGE IN MEASUREMENT BASIS FOR CORPORATE BONDS AND SECURITIES

Prior to 2002, data on corporate bonds and stocks were requested at book value. Beginning with the 2002 survey cycle, the Census Bureau changed the reporting of asset valuation from book to market value consistent with the Governments Accounting Standard Board (GASB) Statement 34 requirements. The Office of Management and Budget (OMB) approved these changes and expected the numbers to reflect major changes. The Federal Reserve and the Bureau of Economic Analysis also supported this change.

As a result of this change, total receipts in 2002 are negative due to an aggregate reported loss of nearly \$72 billion on investments. These losses are both real and statistical. In reality the systems did lose money due to the recession and the decline of the stock market during the survey period. However the change in asset valuation from "book" to "market" value contributed to this loss. Users of this data need to be aware that this change leads to a "disconnect" in the time series for this survey.

RETIREMENT SYSTEM REVENUES

The revenue data—labeled “receipts” to connote the inclusion of intragovernmental revenue—are featured in Tables 1, 2, 3, and 6.

There are three sources of revenue for retirement systems: contributions from employees, contributions from governments, and earnings on investments. Employee contributions to state government systems include funds from state employees and local government employees, if applicable. If the local government collects and transmits an amount for its employees to a state system, the local government is considered an agent of the state government and these funds are treated as direct revenues to the state retirement system.

Government contributions include monies from the administering government for its own or other governments’ employees and from other governments. State-administered systems might include in this total state contributions for state employees or local employees, and local government contributions for local employees. The local systems have the potential to include amounts from the administering government, other local governments, and the state government.

The revenue category “Earnings on Investments” is a calculated statistic. It is a net amount, derived from several variables collected in this survey. These are interest earnings, dividends, any gain in investment holdings, and other miscellaneous earnings on investments. From these, any reported loss in investment holdings is netted out. In cases where the latter variable is large, the calculated statistic “Earnings on Investments” can be a negative amount for the fiscal year. This can happen where the value of investments held by the retirement system, especially equities (corporate stocks) declines. This in turn is a direct result of the change to unrealized gains or losses as the reporting basis for earnings or losses on investments, as described above in the section CHANGE IN MEASUREMENT BASIS FOR CORPORATE BONDS AND SECURITIES. PRINCIPLES.

In two cases, funds coming into the retirement system are not counted as revenues. First, any amounts collected by a state or local government employee retirement system for transmittal to the Federal Social Security System are excluded from the receipts. In such instances, the retirement system is considered an agent of the federal government. Second, repayment of loans made to system members is also not considered a receipt.

If a system receives minor amounts from private donations or proceeds from entertainments, these amounts are not separately accumulated, but instead are included in the total for earnings on investments or, if identifiable as such, as contributions from parent government.

Governments—Government Finances

RETIREMENT SYSTEM EXPENDITURES

Refer to Tables 1, 2, 3, and 7 for specific data on retirement system expenditures in each state.

The types of expenditures for retirement systems fall into three categories—benefits paid, withdrawals, and administrative payments. The benefit payments reflect the continuing periodic outlays of the systems to eligible recipients. The withdrawals are usually one-time payments that include the return of contributions made by employees during the period of their employment, accrued interest, and, in some instances, a portion of employer contributions. The extension of loans to system members is not considered an expenditure.

The miscellaneous category of expenditures, “administrative payments,” covers direct administrative costs and related incidental payments. For numerous systems, all or most administrative expenses are met directly by the government involved, so that such costs commonly are not reported on the census schedules that apply specifically to the retirement systems. In Census Bureau reporting on government finances, all administrative costs of retirement systems are treated as general expenditure of the administering government, and only benefits and withdrawals paid by the system are distinctively reported as “employee-retirement expenditure.”

RETIREMENT SYSTEM ASSETS

Tables 1, 2, 4, 5, and 8 show cash and investment holdings of public employee-retirement systems of state and local governments. These data often hold the greatest interest relative to other financial information on retirement systems because of their potential importance to financial markets.

The asset data—representing the amounts counted by the retirement systems at the end of their respective fiscal years—divide initially into a large amount for investments and a considerably smaller total for cash on hand and on deposit. For classification purposes, this survey uses investment subcategories of government and nongovernment securities, the latter being further divided into the most common types of holdings—corporate bonds, corporate stocks, and the like.

The cash and deposit totals do not necessarily represent uninvested assets of retirement systems. This includes all investments that allow either immediate access to funds or have the intent of being accessible within a year. In addition to demand deposits, this includes certificates of deposits, repurchase agreements, and bankers acceptances.

The government securities grouping consists primarily of securities issued by the federal government, though there is a relatively small and stable investment in state and local bonds. Some confusion results in the classification of

the federal government securities because of the relationship of certain quasigovernment federally sponsored organizations to the federal government. Excluded from federal government securities, and usually included under nongovernment corporate bonds, therefore, are the bonds and mortgage-backed securities from the Federal Home Loan Bank, the Federal Home Loan Mortgage Corporation (Freddie Mac), the Federal National Mortgage Association (Fannie Mae), the Student Loan Marketing Association (Sallie Mae), and farm credit banks. The federal security category specifically includes the obligations of federal agencies, such as the Commodity Credit Corporation, the Export-Import Bank, the Federal Housing Administration, the Government National Mortgage Association (Ginnie Mae), the Postal Service, the Tennessee Valley Authority, and the like.

Historically the Census Bureau's reporting of federal government securities has changed. Prior to 1977, only United States Treasury securities were included here and federal agency securities became part of the nongovernment grouping. Since the 1977 Census of Governments, however, the federal government securities total has included both portions consistently.

Retirement system assets also consist of a variety of nongovernmental securities. These include corporate bonds, corporate stocks, shares held in mutual funds, and foreign or international securities. In this survey, we request the value of holdings in these assets as of the end of the fiscal year for each retirement system.

The statistics on nongovernmental securities deserve special attention. Effective with this 2002 Census of Governments, we revised the way some of these variables are measured. In particular, for the categories of corporate bonds and corporate stocks, we measure the assets in terms of the reported market value at the close of the fiscal year. This revision in the way we measure these assets makes this survey more consistent with the reporting guidelines provided in the Government Accounting Standards Board's Statement 34.

Users should be cautious when comparing these asset data covering fiscal year 2002 with data from earlier years. Prior to the 2002 Census of Governments, we requested these data be reported at book value, rather than market value.

Amounts reported as mortgages are those that are directly held by the retirement systems and, therefore, exclude mortgage-backed securities issued by agencies, such as Ginnie Mae and Fannie Mae, and property that is directly owned. Reported amounts for property that is directly held are included under other investments. Public employee retirement systems invest in a wide variety of other financial vehicles. This includes, under "other nongovernmental securities," items such as guaranteed investment accounts, mutual fund shares, foreign and

international securities, and direct loans. In "miscellaneous" investments are financial activities as diverse as partnerships, real estate investment trusts, venture capital, and leveraged buyouts.

MEMBERSHIP AND MEMBERSHIP SIZE

Refer to Tables 9 and 10 for data on membership and membership size. Like previous surveys, this one sought information separately for two classes of members: (1) active members consisting of current employees of state and local governments; and (2) other (inactive) members, such as former employees who had acquired a vested right to receive retirement benefits at a subsequent time or employees on military or extended leave without pay who still retained retirement credits in a system. Beneficiaries are considered as former active members and are, therefore, excluded from the membership category.

Users should exert care in interpreting data relating to membership size because of two factors. First, a relatively small number of very large systems predominate in these statistics and can skew analyses. The four largest systems, for example, account for about one-fourth of total membership and the 100 largest for over 85 percent of the financial activity in all public employee retirement systems. Second, system consolidations or changes in membership composition can occur very rapidly and seriously distort time series analyses.

MONTHLY BENEFIT PAYMENTS

Table 10 shows data summarizing the monthly benefit operations of public employee retirement systems. Table 10 also shows detailed information by state and level of government.

The survey requested data on the amount of periodic benefits paid during a 1 month period, preferably for the last month of the system's fiscal year. In those few instances where data for the final month of the fiscal year were unavailable, systems reported data for the nearest month permitted by their records.

The standard feature of these data is the recurring nature of the payments to beneficiaries. The survey also requested information on lump-sum payments made in the form of withdrawals or other one-time payments to members, former members, or survivors, but the tabular information specifically excludes this. This latter information on nonrecurrent payments is available on data files released to the Internet.

RELATION TO FEDERAL SOCIAL SECURITY (OASDHI)

Before 1951, public employees were not eligible to participate in the Federal Social Security program (Old Age, Survivors, Disability and Health Insurance—i.e., OASDHI). Changes in federal laws after that allowed state and local

governments at their option to provide Social Security coverage for their employees, including those who also participated in retirement systems of those governments. Public Law 98-21 (Social Security Amendments of 1983) stopped the option of state and local governments to withdraw from the federal system effective January 1, 1984. A further legal change became effective April 1, 1986, when coverage for the health insurance portion became mandatory for all new state and local government employees. State and local governments were provided with the option of extending the federal health insurance coverage to employees hired before that date.

In this survey, each system was asked to indicate whether its active employees were also covered under Social Security in connection with their government employment. The reporting categories included notations of whether “all,” “some,” or “none” of the active membership was covered. If a respondent noted that some but not all were covered, they were asked to report the number.

Although in general the reporting of these data was good, there were a significant number of large systems where no information was available and the Census Bureau was unable to develop adequate estimates. This report, therefore, provides no tabular presentation of this information. The only access to this information is available on data files released to the Internet.

FEDERALLY ADMINISTERED EMPLOYEE-RETIREMENT SYSTEMS

This report contains no data for the several employee retirement systems administered by the federal government.³ The best source of information on the federal systems is the Office of Personnel Management, Washington, DC, 20415.

RELATION TO OTHER CENSUS BUREAU REPORTS

The data in this report represent a different configuration of the finances of public employee-retirement systems than is found in other publications produced by the Census Bureau. As explained in the sections describing the “Scope” and “Relationship of Systems and Governments” above, each retirement system in this report is viewed as a separate statistical entity. In all other publications within the Census Survey of State and Local Government Finances, all retirement financial items are viewed as aggregates within the insurance trust sector of a government.

³The federal government administers the following retirement systems, some of which have characteristics similar to the state and local systems in this report: the Civil Service Retirement System, the Federal Employees Retirement System, the Foreign Service Retirement and Disability Fund, the Judicial Survivors Annuity Fund, the Central Intelligence Agency Retirement System, the Coast Guard Retirement System, the Tennessee Valley Authority Retirement System, the Military Retirement System, the Congressional Retirement System, the White House Retirement System, and the Federal Bureau of Investigation Retirement System.

One data item that has a different meaning within the context of this report than in the other reports is government contributions to retirement systems. Here this item is considered a revenue; in other reports it is simply a transfer between funds and, therefore, is not included in the revenues of retirement systems in the regular finance statistics.

In the cash and investment data, the detail in this publication exceed that found elsewhere. The approximately dozen subcategories of investment vehicles for retirement systems are reduced to about five for the displays of state and local governments in aggregate or individually.

RELATION TO HISTORIC DATA

In general, the statistics presented here closely parallel in concept, coverage, and classification data from previous surveys. Prior year statistics that appear in Tables 1 and 2 of this report are from the following reports: for 1997-98 through 2000-01 the respective annual survey entitled *Employee Retirement Systems of State and Local Governments*; for 1996-97 and 1991-92, the census of governments Volume 4, No. 6 entitled *Employee-Retirement Systems of State and Local Governments*; and for 1986-87, the respective census of governments Volume 6, No. 1 entitled *Employee-Retirement Systems of State and Local Governments*. Users of the 2002 retirement data need to be aware of the “disconnect” in the time series due to the changes from reporting “book” value to “market” value for corporate bonds and securities.

INDIVIDUAL RETIREMENT SYSTEMS

The criterion for including individual retirement systems in Table 11 was that they had cash and investment holdings of \$50 million or more. Certain calculations in Table 11 must be used carefully. In certain systems there is a significant accumulation of assets but a small active membership, a situation that usually pertains to closed systems (systems that allow no additional active members to join). The calculation of “average holdings per member,” is intended as a general indicator of ability to meet future obligations for the active members. For these closed systems, however, the limit on active membership makes it important to use this calculation with care.

SOURCES OF DATA

The unique and important nature of public employee retirement system data in the world of government finance requires the Census Bureau to conduct a universe survey each year. Thus, the starting point for the 2002 survey was the 2001 survey listing. Each year the Census Bureau staff refined and verified the mail listing by using information from a series of independent sources—usually state government insurance trust administrators, audit

agencies, or financial oversight authorities. These research efforts resulted in the creation of a final universe mail file of approximately 2,670 retirement systems.

The criteria for determining whether to include a retirement system in the survey panel changed beginning with the 1989 survey. To be included in the survey, systems must be administered by a sponsoring state or local government, as defined by the Census Bureau, and subject to the sponsoring government's auditing controls, and have assets greater than \$3 million. Previous surveys used membership to determine size of the system.

Survey questionnaires called for two types of detail that respondents had some difficulty reporting accurately and consistently: distinguishing between active members and other members; and separating periodic payments according to the type of beneficiary involved. Concerning the first, the totals for active memberships might include some system members who do not belong in this category because of the configuration of available records, or also the totals of the retired may include inactive members. For the latter, some systems could not clearly distinguish whether beneficiaries were receiving benefits based on retirement, disability, or survivor status. It appears that the predominant category, retirement, includes some amounts that, with more refined record keeping systems, would more clearly belong under the disability or survivor categories. The survey did not measure the extent of these problems, although neither appears to be extensive on a national level. Both problems are not limited to the 2001-02 survey data, similar difficulties having been noted in prior surveys.

LIMITATIONS OF DATA

The Census Bureau determined that there were 2,670 active state and local government public employee retirement systems that met the definitions of this survey and received a form. Approximately 2,384 usable data responses were received for the organizational information. A small number of systems, approximately 286, did not respond despite extensive follow-up correspondence and telephone calls. Responses were obtained from 89.3 percent of the employee retirement systems.

We imputed for those systems that did not respond by applying average or median growth rates to the nonrespondent's most recently available reported data. For some groups of variables we used median distributions. An attempt was made to get reported or administrative data for "Total Holdings and Investments" for every unit. We were successful for 99.6 percent of the local units and 100 percent of the states. For the detailed variables that added into "Total Holdings and Investments," a median distribution was calculated using the reported data from 2002 census respondents who were similar to the nonrespondents. For other variables for units that last

responded in 1997, the growth rates were calculated using the reported data from similar respondents who responded to both the 1997 and 2002 censuses. For units that responded more recently, the growth rates were calculated using the reported data from similar respondents who responded to both the annual survey and the 2002 census. In some instances, particularly for new variables, a donor distribution was used. The response rate for membership and financial variables other than "Total Holdings and Investments" was 62.9 percent for local units and 99.5 percent for the states.

Although the data are not subject to sampling error, there are various nonsampling errors that may be present in the data. Some of the response and operational errors include reporting errors by the respondent, coverage errors, processing errors, and errors in imputation for nonresponse. Although explicit measures of the effects of these errors are not available, extensive efforts were made to minimize these errors.

During the processing, all responses received multiple examinations for reasonableness and internal consistency, first through a manual examination and then through a computerized editing procedure. Tests for reasonableness consisted of comparisons with prior year data for the same unit, with other units within its state and with units of similar size. Census Bureau personnel used follow-up correspondence, telephone calls, and when available, system financial statements extensively to correct and verify instances of inconsistent, incomplete or apparently erroneous reporting. These procedures were designed to achieve, for the data reported here, a high standard of completeness and accuracy. Undoubtedly, however, some mistakes and inconsistencies of official reporting, or of Census Bureau handling of particular items, have escaped detection.

STATISTICAL NATURE OF DATA

Finance amounts presented in this publication are statistical in nature and do not represent an accounting statement. Especially important in this regard are two factors: first, the survey requests asset information at market rather than book value; and second, the survey makes no attempt to measure the extent to which a system is fully funded or might have unfunded liabilities.

AVAILABILITY OF DATA

Copies of *Employee-Retirement Systems of State and Local Governments* and other reports in the 2002 Census of Governments series are available from Customer Services, U.S. Census Bureau, Washington, DC 20233.

The Census Bureau makes available on the Internet, the data used for this publication. A single data file containing information for each of the 2,670 individual retirement systems in the survey universe is produced and released

to our Web site. You can access these data at: www.census.gov/govs/www/retire.html. For further information about this publication write to Census Management Staff, Governments Division, U.S. Census Bureau, Washington, DC 20233 or telephone 800-242-2184. For further information about the data file write to Employment Branch, Governments Division, U.S. Census Bureau, Washington, DC 20233 or telephone 888-529-1963.

- * Data estimated.
- Represents zero or rounds to zero.
- NA Not available.
- r Revised.
- X Not applicable.

MEANING OF SYMBOLS AND ABBREVIATIONS

The abbreviations and symbols in the tables have the following meanings:

Table 1. National Summary of State and Local Government Employee-Retirement System Finances: Fiscal Year 2001-02 and Prior Fiscal Years

[Million dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

Item	2001-02	2000-01	1999-2000	1998-99	1997-98	1996-97	1991-92	1986-87	Percent change			
									2000-01 to 2001-02 ¹	Annual average		
										1996-97 to 2001-02 ¹	1991-92 to 1996-97	1986-87 to 1991-92
	1	2	3	4	5	6	7	8	9	10	11	12
Receipts	-6,121	123,223	297,050	263,165	261,316	227,506	147,813	99,381	X	X	9.0	8.3
Employee contributions	27,544	26,438	24,994	23,566	21,835	20,931	16,028	11,241	X	X	5.5	7.4
Government contributions	38,792	38,845	40,155	41,734	41,850	44,902	35,784	30,384	X	X	4.6	3.3
From state governments	17,183	17,594	17,547	17,148	17,958	20,588	16,161	13,500	X	X	5.0	3.7
From local governments	21,609	21,250	22,608	24,586	23,893	24,314	19,623	16,884	X	X	4.4	3.1
Earnings on investments	-72,457	57,941	231,900	197,865	197,631	161,223	96,001	57,756	X	X	10.9	10.7
Payments	121,980	112,258	100,458	90,051	84,014	76,260	48,385	30,495	X	X	9.5	9.7
Benefits	110,128	100,936	91,274	81,667	76,400	69,386	44,195	27,386	X	X	9.4	10.0
Withdrawals	4,079	4,151	4,432	3,907	3,895	3,467	2,440	2,308	X	X	7.3	1.1
Administration	7,772	7,170	4,752	4,477	3,719	3,407	1,750	801	X	X	14.3	16.9
Amount of cash and investment holdings at end of the fiscal year	2,157,991	2,157,629	2,168,643	1,906,049	1,718,981	1,478,963	859,032	512,854	X	X	11.5	10.9
Cash and desposits	109,763	117,392	121,142	101,641	90,750	74,820	47,123	40,351	X	X	9.7	3.2
Cash and demand deposits	11,004	11,146	16,313	8,670	7,323	7,449	4,435	NA	X	X	10.9	X
Time and savings deposits	2,619	2,384	2,615	2,859	2,705	2,327	-	NA	X	X	X	X
Other short term investments	96,140	103,862	102,214	90,111	80,722	65,044	42,688	NA	X	X	8.8	X
Securities	1,875,396	1,867,276	1,873,843	1,686,357	1,530,295	1,316,214	737,136	452,728	X	X	12.3	10.2
Governmental	225,585	246,788	271,552	273,138	277,996	268,378	187,877	147,036	X	X	7.4	5.0
Federal government	224,763	245,644	267,481	270,565	275,811	266,422	187,363	146,430	X	X	7.3	5.1
United States Treasury	153,870	166,879	189,460	194,892	199,908	199,181	141,222	115,753	X	X	7.1	4.1
Federal agency	70,893	78,765	78,021	75,672	75,903	67,241	46,142	30,677	X	X	7.8	8.5
State and local government	822	1,144	4,071	2,573	2,185	1,955	514	606	X	X	30.6	-3.2
Nongovernmental	1,649,811	1,620,488	1,602,291	1,413,219	1,252,299	1,047,836	549,259	305,692	X	X	13.8	12.4
Corporate bonds	352,194	381,255	342,679	295,803	258,525	220,730	169,883	92,168	X	X	5.4	13.0
Corporate stocks	814,835	762,855	787,749	708,798	638,724	528,580	259,891	163,356	X	X	15.3	9.7
Mortgages	20,766	22,897	21,288	19,966	22,021	13,619	25,556	28,759	X	X	-11.8	-2.3
Foreign and international securities	254,662	275,772	286,278	226,615	193,862	149,481	NA	NA	X	X	X	X
Funds held in trust	70,423	69,936	59,056	60,307	72,154	61,942	24,718	NA	X	X	20.2	X
Other nongovernmental securities	136,932	107,774	105,241	101,730	67,013	73,483	69,210	21,409	X	X	1.2	26.4
Other investments	172,833	172,961	173,658	118,051	97,936	87,929	74,773	19,775	X	X	3.3	30.5
Real property	42,909	43,612	47,189	34,474	32,240	30,879	38,471	6,292	X	X	-4.3	43.6
Miscellaneous investments	129,924	129,350	126,469	83,577	65,696	57,050	36,302	13,483	X	X	9.5	21.9
Percent of cash and investment holdings at end of the fiscal year	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	X	X	X	X
Cash and desposits	5.1	5.4	5.6	5.3	5.3	5.1	5.5	7.9	X	X	X	X
Cash and demand deposits	0.5	0.5	0.8	0.5	0.4	0.5	0.5	NA	X	X	X	X
Time and savings deposits	0.1	0.1	0.1	0.1	0.2	0.2	-	NA	X	X	X	X
Other short term investments	4.5	4.8	4.7	4.7	4.7	4.4	5.0	NA	X	X	X	X
Securities	86.9	86.5	86.4	88.5	89.0	89.0	85.8	88.3	X	X	X	X
Governmental	10.5	11.4	12.5	14.3	16.2	18.1	21.9	28.7	X	X	X	X
Federal government	10.4	11.4	12.3	14.2	16.0	18.0	21.8	28.6	X	X	X	X
United States Treasury	7.1	7.7	8.7	10.2	11.6	13.5	16.4	22.6	X	X	X	X
Federal agency	3.3	3.7	3.6	4.0	4.4	4.5	5.4	6.0	X	X	X	X
State and local government	-	0.1	0.2	0.1	0.1	0.1	0.1	0.1	X	X	X	X
Nongovernmental	76.5	75.1	73.9	74.1	72.9	70.8	63.9	59.6	X	X	X	X
Corporate bonds	16.3	17.7	15.8	15.5	15.0	14.9	19.8	18.0	X	X	X	X
Corporate stocks	37.8	35.4	36.3	37.2	37.2	35.7	30.3	31.9	X	X	X	X
Mortgages	1.0	1.1	1.0	1.0	1.3	0.9	3.0	5.6	X	X	X	X
Foreign and international securities	11.8	12.8	13.2	11.9	11.3	10.1	NA	NA	X	X	X	X
Funds held in trust	3.3	3.2	2.7	3.2	4.2	4.2	2.9	NA	X	X	X	X
Other nongovernmental securities	6.3	5.0	4.9	5.3	3.9	5.0	8.1	4.2	X	X	X	X
Other investments	8.0	8.0	8.0	6.2	5.7	5.9	8.7	3.9	X	X	X	X
Real property	2.0	2.0	2.2	1.8	1.9	2.1	4.5	1.2	X	X	X	X
Miscellaneous investments	6.0	6.0	5.8	4.4	3.8	3.9	4.2	2.6	X	X	X	X

¹Comparison between prior years and the current year are not meaningful because of the changes from book value to market value of assets in 2001-02, see text.

Table 2. National Summary of State and Local Government Employee-Retirement System Finances by Level of Government: Fiscal Year 2001-02 and Prior Fiscal Years

[Million dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

Item	2001-02			2000-01			1999-2000			1998-99		
	All systems	State administered systems	Local administered systems	All systems	State administered systems	Local administered systems	All systems	State administered systems	Local administered systems	All systems	State administered systems	Local administered systems
	1	2	3	4	5	6	7	8	9	10	11	12
Receipts	-6,121	-8,449	2,328	123,223	94,288	28,934	297,050	247,352	49,697	263,165	219,670	43,495
Employee contributions	27,544	23,006	4,538	26,438	21,894	4,544	24,994	20,666	4,329	23,566	19,787	3,779
Government contributions	38,792	32,059	6,733	38,845	32,621	6,224	40,155	33,846	6,309	41,734	33,468	8,266
From state governments	17,183	16,795	388	17,594	17,137	458	17,547	17,180	366	17,148	16,879	269
From local governments	21,609	15,264	6,345	21,250	15,484	5,766	22,608	16,666	5,942	24,586	16,589	7,997
Earnings on investments	-72,457	-63,514	-8,942	57,941	39,773	18,167	231,900	192,833	39,067	197,865	166,416	31,450
Payments	121,980	98,226	23,755	112,258	90,181	22,077	100,458	79,478	21,000	90,051	70,741	19,310
Benefits	110,128	88,714	21,415	100,936	80,991	19,946	91,274	72,216	19,058	81,667	64,231	17,436
Withdrawals	4,079	3,258	822	4,151	3,465	686	4,432	3,755	677	3,907	3,118	788
Administration	7,772	6,254	1,518	7,170	5,725	1,445	4,752	3,487	1,265	4,477	3,392	1,085
Cash and investment holdings at end of fiscal year	2,157,991	1,774,662	383,328	2,157,629	1,782,353	375,276	2,168,643	1,797,953	370,670	1,906,049	1,581,780	324,269
Cash and deposits	109,763	90,566	19,197	117,392	93,488	23,904	121,142	98,328	22,814	101,641	81,417	20,224
Cash and demand deposits	11,004	7,157	3,847	11,146	6,191	4,955	16,313	12,253	4,060	8,670	5,850	2,820
Time and savings deposits	2,619	1,664	955	2,384	1,595	789	2,615	1,069	1,546	2,859	1,627	1,232
Other short term investments	96,140	81,745	14,394	103,862	85,702	18,157	102,214	85,006	17,208	90,112	73,940	16,172
Securities	1,875,396	1,531,401	343,994	1,867,276	1,540,021	327,255	1,873,843	1,544,764	329,079	1,686,357	1,393,774	292,584
Governmental	225,585	181,194	44,391	246,788	198,325	48,463	271,552	221,223	50,329	273,138	224,457	48,681
Federal government	224,763	180,721	44,041	245,644	197,601	48,043	267,481	220,863	46,618	270,565	223,883	46,681
United States Treasury	153,870	124,273	29,597	166,879	138,692	28,187	189,460	161,312	28,148	194,892	165,904	28,988
Federal agency	70,893	56,448	14,444	78,765	58,909	19,856	78,021	59,551	18,470	75,672	57,979	17,693
State and local government	822	472	350	1,144	724	420	4,071	360	3,711	2,573	574	2,000
Nongovernmental	1,649,811	1,350,208	299,603	1,620,438	1,341,695	278,678	1,602,291	1,323,541	278,768	1,413,219	1,169,317	243,899
Corporate bonds	352,194	290,051	62,143	381,255	314,231	66,973	342,679	278,566	64,113	295,803	239,054	56,749
Corporate stocks	814,835	653,982	160,853	762,855	616,906	145,891	787,749	636,606	151,143	708,798	577,727	131,071
Mortgages	20,766	20,053	713	22,897	21,797	1,100	21,288	20,454	834	19,966	18,838	1,128
Foreign and international	254,662	216,167	38,496	275,722	235,452	40,320	286,278	246,905	39,394	226,615	195,412	31,203
Funds held in trust	70,423	62,768	7,655	69,936	65,054	4,876	59,056	56,090	2,966	60,307	56,762	3,545
Other nongovernmental	136,932	107,187	29,744	107,774	88,256	19,518	105,241	84,920	20,318	101,730	81,524	20,203
Other investments	172,833	152,696	20,137	172,961	148,844	24,117	173,658	154,861	18,797	118,051	106,589	11,462
Real property	42,909	34,818	8,090	43,612	35,567	8,045	47,189	42,223	4,966	34,474	31,008	3,466
Miscellaneous investments	129,924	117,877	12,047	129,350	113,277	16,072	126,469	112,638	13,830	83,577	75,581	7,996
Percent of cash and investment holdings at end of fiscal year	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Cash and deposits	5.1	5.1	5.0	5.4	5.2	6.4	5.6	5.5	6.2	5.3	5.1	6.2
Cash and demand deposits .....	.5	.4	1.0	.5	.3	1.3	.8	.7	1.1	.5	.4	.9
Time and savings deposits .....	.1	.1	.2	.1	.1	.2	.1	.1	.4	.1	.1	.4
Other short term investments	4.5	4.6	3.8	4.8	4.8	4.8	4.7	4.7	4.6	4.7	4.7	5.0
Securities	86.9	86.3	89.7	86.5	86.4	87.2	86.4	85.9	88.8	88.5	88.1	90.2
Governmental	10.5	10.2	11.6	11.4	11.1	12.9	12.5	12.3	13.6	14.3	14.2	15.0
Federal government	10.4	10.2	11.5	11.4	11.1	12.8	12.3	12.3	12.6	14.2	14.2	14.4
United States Treasury	7.1	7.0	7.7	7.7	7.8	7.5	8.7	9.0	7.6	10.2	10.5	8.9
Federal agency	3.3	3.2	3.8	3.7	3.3	5.3	3.6	3.3	5.0	4.0	3.7	5.5
State and local government	-	-	.1	.1	-	.1	.2	-	1.0	.1	-	.6
Nongovernmental	76.5	76.1	78.2	75.1	75.3	74.3	73.9	73.6	75.2	74.1	73.9	75.2
Corporate bonds	16.3	16.3	16.2	17.7	17.6	17.8	15.8	15.5	17.3	15.5	15.1	17.5
Corporate stocks	37.8	36.9	42.0	35.4	34.6	38.9	36.3	35.4	40.8	37.2	36.5	40.4
Mortgages	1.0	1.1	.2	1.1	1.2	.3	1.0	1.1	.2	1.0	1.2	.3
Foreign and international	11.8	12.2	10.0	12.8	13.2	10.7	13.2	13.7	10.6	11.9	12.4	9.6
Funds held in trust	3.3	3.5	2.0	3.2	3.6	1.3	2.7	3.1	.8	3.2	3.6	1.1
Other nongovernmental securities	6.3	6.0	7.8	5.0	5.0	5.2	4.9	4.7	5.5	5.3	5.2	6.2
Other investments	8.0	8.6	5.3	8.0	8.4	6.4	8.0	8.6	5.1	6.2	6.7	3.5
Real property	2.0	2.0	2.1	2.0	2.0	2.1	2.2	2.3	1.3	1.8	2.0	1.1
Miscellaneous investments	6.0	6.6	3.1	6.0	6.4	4.3	5.8	6.3	3.7	4.4	4.8	2.5

Table 2. National Summary of State and Local Government Employee-Retirement System Finances by Level of Government: Fiscal Year 2001-02 and Prior Fiscal Years—Con.

[Million dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

Item	1997-98			1996-97			1991-92			1986-87		
	All systems	State administered systems	Local administered systems	All systems	State administered systems	Local administered systems	All systems	State administered systems	Local administered systems	All systems	State administered systems	Local administered systems
	13	14	15	16	17	18	19	20	21	22	23	24
Receipts	261,316	212,137	49,179	227,506	188,018	39,038	147,813	113,552	32,031	99,381	77,706	21,674
Employee contributions	21,835	18,335	3,500	20,931	17,436	3,495	16,028	13,326	2,702	11,241	9,428	1,814
Government contributions	41,850	34,620	7,230	44,902	36,893	8,009	35,784	24,932	8,622	30,384	23,258	7,126
From state governments	17,958	17,620	338	20,588	20,170	418	16,161	13,930	2	13,500	13,199	301
From local governments	23,893	17,000	6,892	24,314	16,723	7,591	19,623	11,002	8,621	16,884	10,059	6,825
Earnings on investments	197,631	159,182	38,449	161,223	133,689	27,534	96,001	75,294	20,707	57,756	45,021	12,735
Payments	84,014	65,482	18,532	76,260	58,957	17,303	48,385	36,929	11,456	30,495	22,734	7,761
Benefits	76,400	59,659	16,741	69,386	53,743	15,643	44,195	33,762	10,432	27,386	20,537	6,849
Withdrawals	3,895	3,223	672	3,467	2,841	626	2,440	2,001	439	2,308	1,652	656
Administration	3,719	2,600	1,119	3,407	2,373	1,033	1,750	1,166	584	801	545	256
Cash and investment holdings at end of fiscal year	1,718,981	1,426,404	292,577	1,478,963	1,220,527	258,436	859,032	701,262	157,770	512,854	407,593	104,901
Cash and desposits	90,750	72,354	18,396	74,820	57,325	17,495	47,123	35,573	11,550	40,351	26,961	13,390
Cash and demand desposits	7,323	4,653	2,670	7,449	4,675	2,774	4,435	2,838	1,597	NA	NA	NA
Time and savings desposits	2,705	1,010	1,695	2,328	1,006	1,322	NA	NA	NA	NA	NA	NA
Other short term investments	80,722	66,691	14,031	65,043	51,644	13,399	42,688	32,735	9,953	40,351	26,961	13,390
Securities	1,530,295	1,265,801	264,493	1,316,214	1,089,349	226,865	737,136	598,492	138,644	452,728	364,749	87,984
Governmental	277,996	228,589	49,407	268,378	219,784	48,594	187,877	152,633	35,244	147,036	112,660	34,377
Federal government	275,811	228,320	47,491	266,422	219,585	46,837	187,363	152,432	34,931	146,430	112,570	33,860
United States Treasury	199,908	169,034	30,874	199,181	164,944	34,237	141,222	113,579	27,643	115,753	88,944	26,809
Federal agency	75,903	59,286	16,617	67,241	54,641	12,600	46,142	38,853	7,288	30,677	23,626	7,051
State and local government	2,185	269	1,916	1,956	199	1,757	514	201	313	606	90	516
Nongovernmental	1,252,299	1,037,212	215,084	1,047,836	869,564	178,258	549,259	445,858	103,400	305,692	252,089	53,608
Corporate bonds	258,525	211,349	47,176	220,730	185,259	35,471	169,883	141,025	28,858	92,168	76,741	15,428
Corporate stocks	638,724	518,864	119,860	528,580	424,794	103,786	259,891	201,879	58,012	163,356	133,288	30,068
Mortgages	22,021	20,752	1,268	13,619	12,161	1,459	25,556	24,541	1,015	28,759	27,117	1,643
Foreign and international	193,862	167,440	26,422	149,481	130,681	18,799	NA	NA	NA	NA	NA	NA
Funds held in trust	72,154	67,850	4,304	61,942	57,797	4,145	24,718	18,091	6,627	NA	NA	NA
Other nongovernmental	67,013	50,957	16,054	73,483	58,872	14,598	69,210	60,322	8,888	21,409	14,943	6,469
Other investments	97,936	88,248	9,688	87,929	73,852	14,076	74,773	67,198	7,575	19,775	16,243	3,532
Real property	32,240	29,347	2,892	30,879	28,538	2,341	38,471	34,510	3,961	6,292	5,523	770
Miscellaneous investments	65,696	58,901	6,795	57,050	45,314	11,735	36,302	32,688	3,614	13,483	10,720	2,762
Percent of cash and investment holdings at end of fiscal year	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Cash and desposits	5.3	5.1	6.3	5.1	4.7	6.8	5.5	5.1	7.3	7.9	6.6	12.8
Cash and demand desposits .....	.4	.3	.9	.5	.4	1.1	.5	.4	1.0	NA	NA	NA
Time and savings desposits .....	.2	.1	.6	.2	.1	.5	NA	NA	NA	NA	NA	NA
Other short term investments	4.7	4.7	4.8	4.4	4.2	5.2	5.0	4.7	6.3	7.9	6.6	12.8
Securities	89.0	88.7	90.4	89.0	89.3	87.8	85.8	85.3	87.9	88.3	89.5	83.9
Governmental	16.2	16.0	16.9	18.1	18.0	18.8	21.9	21.8	22.3	28.7	27.6	32.8
Federal government	16.0	16.0	16.2	18.0	18.0	18.1	21.8	21.7	22.1	28.6	27.6	32.3
United States Treasury	11.6	11.9	10.6	13.5	13.5	13.2	16.4	16.2	17.5	22.6	21.8	25.6
Federal agency	4.4	4.2	5.7	4.5	4.5	4.9	5.4	5.5	4.6	6.0	5.8	6.7
State and local government .....	.1	—	.7	.1	—	.7	.1	—	.2	.1	—	.5
Nongovernmental	72.9	72.7	73.5	70.8	71.2	69.0	63.9	63.6	65.5	59.6	61.8	51.1
Corporate bonds	15.0	14.8	16.1	14.9	15.2	13.7	19.8	20.1	18.3	18.0	18.8	14.7
Corporate stocks	37.2	36.4	41.0	35.7	34.8	40.2	30.3	28.8	36.8	31.9	32.7	28.7
Mortgages	1.3	1.5	.4	.9	1.0	.6	3.0	3.5	.6	5.6	6.7	1.6
Foreign and international	11.3	11.7	9.0	10.1	10.7	7.3	NA	NA	NA	NA	NA	NA
Funds held in trust	4.2	4.8	1.5	4.2	4.7	1.6	2.9	2.6	4.2	NA	NA	NA
Other nongovernmental securities	3.9	3.6	5.5	5.0	4.8	5.6	8.1	8.6	5.6	4.2	3.7	6.2
Other investments	5.7	6.2	3.3	5.9	6.1	5.4	8.7	9.6	4.8	3.9	4.0	3.4
Real property	1.9	2.1	1.0	2.1	2.3	.9	4.5	4.9	2.5	1.2	1.4	.7
Miscellaneous investments	3.8	4.1	2.3	3.9	3.7	4.5	4.2	4.7	2.3	2.6	2.6	2.6

Table 3. Revenues and Expenditures of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 2001-02—Con.

[Thousand dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Receipts						Payments			
	Total	Employee contributions	Government contributions			Earnings on investments	Total	Benefits	Withdrawals	Administration
			Total	From state governments	From local governments					
Nebraska	-152,689	139,672	169,110	51,271	117,839	-461,471	342,215	296,190	15,730	30,295
State	-28,159	109,755	136,381	48,030	88,351	-274,295	226,089	191,670	11,626	22,793
Local	-124,530	32,917	32,729	3,241	29,488	-187,176	116,126	104,520	4,104	7,502
Nevada	432,809	53,958	680,428	163,685	516,743	-301,577	601,224	533,392	15,835	51,997
State	432,809	53,958	680,428	163,685	516,743	-301,577	601,224	533,392	15,835	51,997
Local	-	-	-	-	-	-	-	-	-	-
New Hampshire	-106,524	103,842	84,147	37,068	47,079	-294,513	296,743	249,492	15,356	31,895
State	-106,978	103,211	83,516	37,068	46,448	-293,705	295,472	248,421	15,278	31,773
Local	454	631	631	-	631	-808	1,271	1,071	78	122
New Jersey	-3,989,666	886,305	308,542	20,094	288,448	-5,184,513	4,114,425	3,981,046	99,327	34,052
State	-3,991,358	884,411	306,488	20,094	286,394	-5,182,257	4,104,424	3,972,237	98,533	33,654
Local	1,692	1,894	2,054	-	2,054	-2,256	10,001	8,809	794	398
New Mexico	336,601	249,665	381,891	178,198	203,693	-294,955	757,170	690,879	54,135	12,156
State	336,601	249,665	381,891	178,198	203,693	-294,955	757,170	690,879	54,135	12,156
Local	-	-	-	-	-	-	-	-	-	-
New York	2,823,189	1,519,301	1,941,653	92,819	1,848,834	-637,765	14,624,044	13,862,445	277,262	484,337
State	1,565,339	366,030	406,445	92,819	313,626	792,864	8,168,490	7,762,888	63,134	342,468
Local	1,257,850	1,153,271	1,535,208	-	1,535,208	-1,430,629	6,455,554	6,099,557	214,128	141,869
North Carolina	1,273,416	847,471	440,675	242,267	198,408	-14,730	2,342,334	2,201,260	128,916	12,158
State	1,277,700	841,218	434,827	242,204	192,623	1,655	2,322,547	2,182,731	128,363	11,453
Local	-4,284	6,253	5,848	63	5,785	-16,385	19,787	18,529	553	705
North Dakota	209	37,099	60,683	13,696	46,987	-97,573	136,007	116,759	6,731	12,517
State	-10,571	33,872	57,532	13,618	43,914	-101,975	128,194	110,282	5,995	11,917
Local	10,780	3,227	3,151	78	3,073	4,402	7,813	6,477	736	600
Ohio	2,591,422	2,156,400	2,889,532	985,786	1,903,746	-2,454,510	6,860,639	6,249,846	377,748	233,045
State	2,679,228	2,142,850	2,876,471	985,786	1,890,685	-2,340,093	6,743,461	6,142,750	376,442	224,269
Local	-87,806	13,550	13,061	-	13,061	-114,417	117,178	107,096	1,306	8,776
Oklahoma	247,925	329,088	657,533	481,961	175,572	-738,696	1,180,547	1,035,523	73,292	71,732
State	231,274	311,718	638,561	481,961	156,600	-719,005	1,143,733	1,006,613	68,204	68,916
Local	16,651	17,370	18,972	-	18,972	-19,691	36,814	28,910	5,088	2,816
Oregon	-695,041	425,864	1,090,818	257,726	833,092	-2,211,723	2,035,309	1,754,195	46,107	235,007
State	-756,095	425,847	1,030,658	257,726	772,932	-2,212,600	1,967,098	1,688,073	46,087	232,938
Local	61,054	17	60,160	-	60,160	877	68,211	66,122	20	2,069
Pennsylvania	-3,147,915	1,109,361	414,021	127,483	286,538	-4,671,297	5,605,042	5,058,181	64,412	482,449
State	-3,300,169	916,097	98,508	76,723	21,785	-4,314,774	4,624,812	4,179,151	28,235	417,426
Local	152,254	193,264	315,513	50,760	264,753	-356,523	980,230	879,030	36,177	65,023
Rhode Island	-119,111	157,238	171,881	71,499	100,382	-448,230	572,465	536,756	9,393	26,316
State	-218,060	141,715	120,059	71,483	48,576	-479,834	462,183	434,582	5,674	21,927
Local	98,949	15,523	51,822	16	51,806	31,604	110,282	102,174	3,719	4,389
South Carolina	1,283,558	472,691	607,513	238,566	368,947	203,354	1,400,946	1,296,507	75,389	29,050
State	1,283,329	472,490	606,272	238,446	367,826	204,567	1,397,706	1,293,423	75,303	28,980
Local	229	201	1,241	120	1,121	-1,213	3,240	3,084	86	70
South Dakota	-108,220	68,226	62,969	21,787	41,182	-239,415	211,763	175,171	22,400	14,192
State	-112,607	66,312	58,545	21,778	36,767	-237,464	202,199	166,266	22,130	13,803
Local	4,387	1,914	4,424	9	4,415	-1,951	9,564	8,905	270	389
Tennessee	234,169	224,058	460,080	263,866	196,214	-449,969	1,255,948	1,155,601	29,480	70,867
State	143,599	189,265	346,873	243,499	103,374	-392,539	862,597	818,091	24,305	20,201
Local	90,570	34,793	113,207	20,367	92,840	-57,430	393,351	337,510	5,175	50,666
Texas	-1,952,484	2,372,759	2,642,686	1,534,215	1,108,471	-6,967,929	7,085,742	6,522,740	387,057	175,945
State	-1,568,729	2,174,085	2,288,968	1,534,215	754,753	-6,031,782	6,340,662	5,885,518	365,021	90,123
Local	-383,755	198,674	353,718	-	353,718	-936,147	745,080	637,222	22,036	85,822
Utah	-252,308	31,105	397,951	343,677	54,274	-681,364	469,072	444,621	7,438	17,013
State	-252,308	31,105	397,951	343,677	54,274	-681,364	469,072	444,621	7,438	17,013
Local	-	-	-	-	-	-	-	-	-	-
Vermont	-24,951	34,810	52,194	49,175	3,019	-111,955	128,685	94,477	2,514	31,694
State	-18,467	34,213	49,175	49,175	-	-101,855	123,472	90,135	2,432	30,905
Local	-6,484	597	3,019	-	3,019	-10,100	5,213	4,342	82	789
Virginia	-1,701,464	185,191	1,068,541	280,114	788,427	-2,955,196	2,063,711	1,831,758	81,937	150,016
State	-1,604,231	117,814	926,644	278,916	647,728	-2,648,689	1,631,094	1,437,791	73,451	119,852
Local	-97,233	67,377	141,897	1,198	140,699	-306,507	432,617	393,967	8,486	30,164
Washington	-2,046,087	267,363	387,349	100,063	287,286	-2,700,799	1,974,828	1,761,040	79,964	133,824
State	-2,040,547	221,354	331,246	95,795	235,451	-2,593,147	1,838,752	1,651,959	68,202	118,591
Local	-5,540	46,009	56,103	4,268	51,835	-107,652	136,076	109,081	11,762	15,233
West Virginia	453,246	131,995	431,583	91,812	339,771	-110,332	508,633	476,170	16,716	15,737
State	427,826	128,295	413,878	85,589	328,289	-114,347	481,521	450,681	16,188	14,652
Local	25,420	3,700	17,705	6,223	11,482	4,015	27,112	25,489	528	1,095
Wisconsin	-2,429,082	23,123	976,367	256,078	720,289	-3,428,572	3,161,456	2,947,724	32,743	180,989
State	-2,371,382	22,857	945,669	256,078	689,591	-3,339,908	2,738,464	2,559,806	31,461	147,197
Local	-57,700	266	30,698	-	30,698	-88,664	422,992	387,918	1,282	33,792
Wyoming	-93,634	56,644	61,529	12,922	48,607	-211,807	181,612	161,048	10,735	9,829
State	-96,469	55,826	60,146	12,589	47,557	-212,441	178,231	157,976	10,608	9,647
Local	2,835	818	1,383	333	1,050	634	3,381	3,072	127	182

Table 4. Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 2001-02—Con.

[Thousand dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Cash and deposits				Securities					
	Total	Total	Cash and demand deposits	Time, savings deposits, and nonfederal short-term investments	Total	Governmental				State and local government
						Total	Federal government			
							Total	United States Treasury	Federal agency	
1	2	3	4	5	6	7	8	9	10	
Montana	5,080,964	131,996	15,417	116,579	3,426,379	—	—	—	—	—
State.....	5,080,964	131,996	15,417	116,579	3,426,379	—	—	—	—	—
Local.....	—	—	—	—	—	—	—	—	—	—
Nebraska	7,154,498	46,129	7,505	38,624	7,014,615	1,010,162	1,010,162	939,404	70,758	—
State.....	5,172,062	2,159	2,159	—	5,169,903	820,077	820,077	800,085	19,992	—
Local.....	1,982,436	43,970	5,346	38,624	1,844,712	190,085	190,085	139,319	50,766	—
Nevada	13,734,365	359,746	12,352	347,394	12,196,672	2,909,655	2,909,655	677,929	2,231,726	—
State.....	13,734,365	359,746	12,352	347,394	12,196,672	2,909,655	2,909,655	677,929	2,231,726	—
Local.....	—	—	—	—	—	—	—	—	—	—
New Hampshire	3,934,985	229,021	2,833	226,188	3,016,105	139,128	138,592	89,400	49,192	536
State.....	3,913,494	228,459	2,833	225,626	2,995,176	133,834	132,998	84,106	49,192	536
Local.....	21,491	562	—	562	20,929	5,294	5,294	5,294	—	—
New Jersey	55,703,498	8,004	1,837	6,167	54,790,928	2,025,974	2,025,974	12,746	2,013,228	—
State.....	55,612,482	237	237	—	54,707,679	2,012,564	2,012,564	—	2,012,564	—
Local.....	91,016	7,767	1,600	6,167	83,249	13,410	13,410	12,746	664	—
New Mexico	15,618,289	1,199,746	1,010,498	189,248	14,403,043	3,472,956	3,472,956	1,699,322	1,773,634	—
State.....	15,618,289	1,199,746	1,010,498	189,248	14,403,043	3,472,956	3,472,956	1,699,322	1,773,634	—
Local.....	—	—	—	—	—	—	—	—	—	—
New York	266,648,330	7,081,133	171,537	6,909,596	243,434,869	41,496,462	41,496,462	35,008,686	6,487,776	—
State.....	168,122,954	3,800,835	—	3,800,835	148,400,785	28,103,429	28,103,429	27,340,327	763,102	—
Local.....	98,525,376	3,280,298	171,537	3,108,761	95,034,084	13,393,033	13,393,033	7,668,359	5,724,674	—
North Carolina	56,383,546	30,782,061	187,421	30,594,640	23,928,303	16,206	16,206	—	16,206	—
State.....	56,094,304	30,765,663	176,903	30,588,760	23,655,459	—	—	—	—	—
Local.....	289,242	16,398	10,518	5,880	272,844	16,206	16,206	—	16,206	—
North Dakota	2,383,884	48,120	8,506	39,614	2,171,537	30,633	29,574	13,644	15,930	1,059
State.....	2,234,408	45,422	7,978	37,444	2,024,977	16,989	15,930	—	15,930	1,059
Local.....	149,476	2,698	528	2,170	146,560	13,644	13,644	13,644	—	—
Ohio	121,293,365	1,929,392	413,521	1,515,871	106,017,986	8,718,947	8,718,947	4,683,084	4,035,863	—
State.....	118,756,669	1,804,045	288,174	1,515,871	103,628,498	8,170,467	8,170,467	4,526,681	3,643,876	—
Local.....	2,536,696	125,347	125,347	—	2,389,488	548,480	548,480	156,403	392,077	—
Oklahoma	14,836,796	649,333	66,929	582,404	13,962,917	2,265,460	2,225,636	1,538,092	687,544	39,824
State.....	13,959,590	616,835	55,460	561,375	13,118,209	2,158,569	2,120,372	1,456,666	663,706	38,197
Local.....	877,206	32,498	11,469	21,029	844,708	106,891	105,264	81,426	23,838	1,627
Oregon	36,517,791	2,295,890	499,553	1,796,337	28,963,723	3,795,662	3,795,662	1,127,344	2,668,318	—
State.....	36,502,501	2,287,020	490,683	1,796,337	28,957,303	3,795,662	3,795,662	1,127,344	2,668,318	—
Local.....	15,290	8,870	8,870	—	6,420	—	—	—	—	—
Pennsylvania	83,110,871	3,543,279	661,883	2,881,396	69,407,948	3,673,456	3,664,083	2,218,094	1,445,989	9,373
State.....	70,612,195	2,553,032	3	2,553,029	58,217,211	1,772,963	1,772,963	861,243	911,720	—
Local.....	12,498,676	990,247	661,880	328,367	11,190,737	1,900,493	1,891,120	1,356,851	534,269	9,373
Rhode Island	6,573,693	198,346	16,988	181,358	4,680,325	733,510	733,510	573,984	159,526	—
State.....	5,962,850	171,462	4,794	166,668	4,096,366	648,306	648,306	493,615	154,691	—
Local.....	610,843	26,884	12,194	14,690	583,959	85,204	85,204	80,369	4,835	—
South Carolina	20,845,372	2,932,440	7,072	2,925,368	17,912,932	3,778,606	3,778,606	2,271,394	1,507,212	—
State.....	20,803,626	2,927,290	6,444	2,920,846	17,876,336	3,776,390	3,776,390	2,269,991	1,506,399	—
Local.....	41,746	5,150	628	4,522	36,596	2,216	2,216	1,403	813	—
South Dakota	4,861,369	306,152	25	306,127	4,079,557	976,777	971,096	495,087	476,009	5,681
State.....	4,644,002	304,237	—	304,237	3,876,030	970,706	970,706	495,087	475,619	—
Local.....	217,367	1,915	25	1,890	203,527	6,071	390	—	390	5,681
Tennessee	28,801,708	2,179,875	1,739,156	440,719	25,712,835	8,824,995	8,823,461	4,018,698	4,804,763	1,534
State.....	22,953,772	1,938,748	1,621,360	317,388	20,262,442	8,299,600	8,299,600	3,796,789	4,502,811	—
Local.....	5,847,936	241,127	117,796	123,331	5,050,393	525,395	523,861	221,909	301,952	1,534
Texas	120,334,236	5,553,120	954,435	4,598,685	112,760,155	20,644,148	20,644,148	10,683,793	9,960,355	—
State.....	107,481,134	4,723,695	879,711	3,843,984	101,917,546	19,732,071	19,732,071	9,847,829	9,884,242	—
Local.....	12,853,102	829,425	74,724	754,701	10,842,609	912,077	912,077	835,964	76,113	—
Utah	12,891,767	603,072	22	603,050	10,534,626	1,496,629	1,496,629	289,201	1,207,428	—
State.....	12,891,767	603,072	22	603,050	10,534,626	1,496,629	1,496,629	289,201	1,207,428	—
Local.....	—	—	—	—	—	—	—	—	—	—
Vermont	2,216,826	49,281	1,146	48,135	1,939,785	12,558	12,558	12,558	—	—
State.....	2,127,061	46,211	—	46,211	1,853,120	—	—	—	—	—
Local.....	89,765	3,070	1,146	1,924	86,665	12,558	12,558	12,558	—	—
Virginia	41,981,662	1,499,850	89,617	1,410,233	36,921,223	3,047,457	3,047,457	2,913,283	134,174	—
State.....	34,059,265	939,053	2,524	936,529	29,816,436	2,487,001	2,487,001	2,487,001	—	—
Local.....	7,922,397	560,797	87,093	473,704	7,104,787	560,456	560,456	426,282	134,174	—
Washington	43,216,501	3,287,805	59,411	3,228,394	31,680,065	1,171,189	1,154,312	1,017,063	137,249	16,877
State.....	40,701,731	3,025,179	32,179	2,992,994	29,511,896	753,131	736,470	599,272	137,198	16,661
Local.....	2,514,770	262,632	27,232	235,400	2,168,169	418,058	417,842	417,791	51	216
West Virginia	4,358,681	273,683	26,008	247,675	4,084,998	644,654	534,598	426,530	108,068	110,056
State.....	4,199,973	247,526	6,396	241,130	3,952,447	589,197	480,164	384,970	95,194	109,033
Local.....	158,708	26,157	19,612	6,545	132,551	55,457	54,434	41,560	12,874	1,023
Wisconsin	58,841,772	431,112	68,300	362,812	55,157,782	8,431,260	8,431,260	6,914,933	1,516,327	—
State.....	53,463,766	349,591	—	349,591	50,053,679	8,338,506	8,338,506	6,837,575	1,500,931	—
Local.....	5,378,006	81,521	68,300	13,221	5,104,103	92,754	92,754	77,358	15,396	—
Wyoming	5,142,179	250,186	4,032	246,154	4,891,993	936,551	936,551	361,341	575,210	—
State.....	5,084,871	247,551	2,611	244,939	4,837,321	921,518	921,518	355,880	565,638	—
Local.....	57,308	2,636	1,421	1,215	54,672	15,033	15,033	5,461	9,572	—

Table 4. Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 2001-02—Con.

[Thousand dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Securities—Con.							Other investments		
	Nongovernmental							Total	Real property	Miscellaneous investments
	Total	Corporate bonds	Corporate stocks	Mortgages	Foreign and international securities	Funds held in trust	Other			
	11	12	13	14	15	16	17				18	19	20
Montana	3,426,379	898,514	2,205,109	322,756	—	—	—	1,522,589	6,565	1,516,024
State	3,426,379	898,514	2,205,109	322,756	—	—	—	1,522,589	6,565	1,516,024
Local	—	—	—	—	—	—	—	—	—	—
Nebraska	6,004,453	727,664	2,067,182	—	151,753	1,414,093	1,643,761	93,754	13,518	80,236
State	4,349,826	546,977	1,255,901	—	23,818	919,622	1,603,508	—	—	—
Local	1,654,627	180,687	811,281	—	127,935	494,471	40,253	93,754	13,518	80,236
Nevada	9,287,017	2,099,431	4,156,876	—	2,385,727	—	644,983	1,177,947	—	1,177,947
State	9,287,017	2,099,431	4,156,876	—	2,385,727	—	644,983	1,177,947	—	1,177,947
Local	—	—	—	—	—	—	—	—	—	—
New Hampshire	2,876,977	694,516	1,624,151	—	—	558,310	—	—	689,859	387,128
State	2,861,342	690,850	1,612,182	—	—	558,310	—	—	689,859	387,128
Local	15,635	3,666	11,969	—	—	—	—	—	—	—
New Jersey	52,764,954	17,974,708	20,524,161	22,237	12,399,514	—	1,844,334	904,566	—	904,566
State	52,695,115	17,961,514	20,475,006	22,237	12,399,514	—	1,836,844	904,566	—	904,566
Local	69,839	13,194	49,155	—	—	—	7,490	—	—	—
New Mexico	10,930,087	2,112,150	5,576,540	—	2,391,941	—	849,456	15,500	15,500	—
State	10,930,087	2,112,150	5,576,540	—	2,391,941	—	849,456	15,500	15,500	—
Local	—	—	—	—	—	—	—	—	—	—
New York	201,938,407	30,881,416	130,585,955	5,759,712	27,862,518	846,891	6,001,915	16,132,328	5,293,233	10,839,095
State	120,297,356	19,496,857	79,219,567	5,759,201	15,400,523	—	421,208	15,921,334	5,292,628	10,628,706
Local	81,641,051	11,384,559	51,366,388	511	12,461,995	846,891	5,580,707	210,994	605	210,389
North Carolina	23,912,097	12,476	125,377	—	50,768	23,673,000	50,476	1,673,182	—	1,673,182
State	23,655,459	—	—	—	—	23,655,459	—	1,673,182	—	1,673,182
Local	256,638	12,476	125,377	—	50,768	17,541	50,476	—	—	—
North Dakota	2,140,904	218,345	424,094	—	300,217	1,128,498	69,750	164,227	68,150	96,077
State	2,007,988	172,278	411,975	—	300,217	1,078,521	44,997	164,009	68,150	95,859
Local	132,916	46,067	12,119	—	—	49,977	24,753	218	—	218
Ohio	97,299,039	16,405,029	55,697,023	—	17,555,670	14,571	7,626,746	13,345,987	5,535,831	7,810,156
State	95,458,031	16,041,813	54,540,502	—	17,254,102	14,571	7,607,043	13,324,126	5,535,831	7,788,295
Local	1,841,008	363,216	1,156,521	—	301,568	—	19,703	21,861	—	21,861
Oklahoma	11,697,457	2,766,907	6,064,851	26,613	1,814,861	1,346	1,022,879	224,546	2,450	222,096
State	10,959,640	2,610,443	5,812,124	26,613	1,767,759	—	769,314	224,546	2,450	222,096
Local	737,817	156,464	252,727	—	47,102	1,346	253,565	—	—	—
Oregon	25,168,061	4,315,948	5,306,595	1,732	4,211,688	6,420	11,325,678	5,258,178	1,068,596	4,189,582
State	25,161,641	4,315,948	5,306,595	1,732	4,211,688	—	11,325,678	5,258,178	1,068,596	4,189,582
Local	6,420	—	—	—	—	6,420	—	—	—	—
Pennsylvania	65,734,492	14,942,016	26,373,463	144,691	13,725,242	1,904,107	8,644,973	10,159,644	3,349,933	6,809,711
State	56,444,248	13,437,739	20,298,739	97,852	13,538,789	1,269,174	7,801,955	9,841,952	3,347,416	6,494,536
Local	9,290,244	1,504,277	6,074,724	46,839	186,453	634,933	843,018	317,692	2,517	315,175
Rhode Island	3,946,815	913,531	1,349,272	—	1,029,278	87,722	567,012	1,695,022	—	1,695,022
State	3,448,060	804,928	1,090,764	—	1,025,213	—	527,155	1,695,022	—	1,695,022
Local	498,755	108,603	258,508	—	4,065	87,722	39,857	—	—	—
South Carolina	14,134,326	8,554,691	2,796,810	—	121,543	—	2,661,282	—	—	—
State	14,099,946	8,541,889	2,780,724	—	121,543	—	2,655,790	—	—	—
Local	34,380	12,802	16,086	—	—	—	5,492	—	—	—
South Dakota	3,102,780	587,016	1,588,946	—	831,090	—	95,728	475,660	293,392	182,268
State	2,905,324	546,401	1,535,413	—	823,510	—	—	463,735	293,392	170,343
Local	197,456	40,615	53,533	—	7,580	—	95,728	11,925	—	11,925
Tennessee	16,887,840	3,715,193	9,340,139	97,935	3,392,351	20,667	321,555	908,998	622,204	286,794
State	12,362,842	2,587,024	6,933,050	97,935	2,842,768	—	—	352,582	352,582	286,794
Local	4,524,998	1,128,169	2,407,089	—	549,583	20,667	321,555	556,416	269,622	286,794
Texas	92,116,007	24,462,072	50,834,483	439,497	13,339,594	141,689	2,898,672	2,020,961	376,738	1,644,223
State	82,185,475	22,043,498	45,766,359	419,493	11,933,842	—	2,022,283	839,893	—	839,893
Local	9,930,532	2,418,574	5,068,124	20,004	1,405,752	141,689	876,389	1,181,068	376,738	804,330
Utah	9,037,997	1,205,494	5,270,899	3,363	2,558,241	—	—	1,754,069	1,076,469	677,600
State	9,037,997	1,205,494	5,270,899	3,363	2,558,241	—	—	1,754,069	1,076,469	677,600
Local	—	—	—	—	—	—	—	—	—	—
Vermont	1,927,227	646,684	1,187,868	50	11,549	—	81,076	227,760	—	227,760
State	1,853,120	629,100	1,142,894	50	—	—	81,076	227,730	—	227,730
Local	74,107	17,584	44,974	—	11,549	—	—	30	—	30
Virginia	33,873,766	8,533,385	10,856,171	28,847	465,706	39,030	13,950,627	3,560,589	23,158	3,537,431
State	27,329,435	6,938,914	7,940,241	—	—	—	12,450,280	3,303,776	11,005	3,292,771
Local	6,544,331	1,594,471	2,915,930	28,847	465,706	39,030	1,500,347	256,813	12,153	244,660
Washington	30,508,876	6,332,931	1,165,288	115,269	6,664,104	12,911,622	3,319,662	8,248,631	3,365,702	4,882,929
State	28,758,765	6,120,204	162,602	115,170	6,292,973	12,911,209	3,156,607	8,164,662	3,365,702	4,798,960
Local	1,750,111	212,727	1,002,686	99	371,131	413	163,055	83,969	—	83,969
West Virginia	3,440,344	576,317	576,375	—	304,034	7,966	1,975,652	—	—	—
State	3,363,250	557,745	529,648	—	304,034	—	1,971,823	—	—	—
Local	77,094	18,572	46,727	—	—	7,966	3,829	—	—	—
Wisconsin	46,726,522	4,290,722	35,093,651	700,689	896,543	16,785	5,728,132	3,252,878	461,912	2,790,966
State	41,715,173	3,242,752	34,256,628	685,784	—	—	3,530,009	3,060,496	461,912	2,598,584
Local	5,011,349	1,047,970	837,023	14,905	896,543	16,785	2,198,123	192,382	—	192,382
Wyoming	3,955,442	1,010,194	2,516,410	—	274	—	428,564	—	—	—
State	3,915,803	989,874	2,497,754	—	—	—	428,175	—	—	—
Local	39,639	20,320	18,656	—	274	—	389	—	—	—

Table 5. Percent Distribution of Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 2001-02

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Cash and deposits				Securities					
	Total	Total	Cash and demand deposits	Time, savings deposits, and nonfederal short-term investments	Total	Governmental				
						Total	Federal government			State and local government
							Total	United States Treasury	Federal agency	
1	2	3	4	5	6	7	8	9	10	
United States	100.0	5.1	.5	4.6	86.9	10.5	10.4	7.1	3.3	-
State	100.0	5.1	.4	4.7	86.3	10.2	10.2	7.0	3.2	-
Local	100.0	5.0	1.0	4.0	89.7	11.6	11.5	7.7	3.8	.1
Alabama	100.0	6.2	.2	6.0	87.8	3.9	3.9	2.0	1.9	-
State	100.0	5.9	.1	5.8	87.5	2.2	2.2	.3	1.9	-
Local	100.0	9.0	1.6	7.4	91.0	23.7	23.7	22.3	1.4	-
Alaska	100.0	4.0	.1	3.9	79.3	6.6	6.5	5.5	1.0	-
State	100.0	4.1	.1	4.1	78.4	6.6	6.6	5.7	.9	-
Local	100.0	.1	.1	-	97.8	6.8	6.1	2.2	3.9	.7
Arizona	100.0	3.8	.4	3.4	95.2	18.4	18.4	1.1	17.3	-
State	100.0	3.4	.1	3.4	95.6	19.1	19.1	.6	18.6	-
Local	100.0	8.5	5.0	3.5	90.3	8.3	8.3	-	-	-
Arkansas	100.0	5.3	.2	5.1	84.9	7.6	7.3	6.0	1.3	.3
State	100.0	5.2	.1	5.1	84.8	7.4	7.1	5.8	1.3	.3
Local	100.0	9.1	5.5	3.6	90.9	17.5	17.5	16.6	.9	-
California	100.0	3.1	.4	2.7	88.4	9.3	9.2	7.3	1.9	-
State	100.0	2.1	.3	1.8	90.5	9.2	9.2	7.6	1.6	-
Local	100.0	5.8	.8	5.1	83.0	9.4	9.3	6.7	2.7	.1
Colorado	100.0	2.6	.1	2.5	79.9	4.1	3.9	1.8	2.1	.2
State	100.0	2.4	-	2.4	79.8	2.9	2.6	1.4	1.2	.3
Local	100.0	3.9	.7	3.2	80.4	11.7	11.7	4.6	7.0	-
Connecticut	100.0	2.5	.3	2.3	85.6	2.4	2.4	1.7	.7	-
State	100.0	2.4	-	2.4	83.2	.1	.1	-	.1	-
Local	100.0	3.1	1.3	1.8	95.4	12.3	12.3	8.8	3.5	-
Delaware	100.0	2.0	.3	1.7	89.0	2.5	2.5	2.4	.1	-
State	100.0	1.9	-	1.9	88.2	-	-	-	-	-
Local	100.0	3.4	3.2	.3	96.4	25.7	25.7	25.0	.7	-
District of Columbia	100.0	18.6	.2	18.4	81.2	.9	.9	.9	-	-
State	-	-	-	-	-	-	-	-	-	-
Local	100.0	18.6	.2	18.4	81.2	.9	.9	.9	-	-
Florida	100.0	4.9	.1	4.8	88.4	6.7	6.7	4.5	2.3	-
State	100.0	5.0	-	4.9	87.7	5.6	5.6	4.0	1.6	-
Local	100.0	4.8	1.0	3.8	93.6	15.7	15.6	8.1	7.5	.1
Georgia	100.0	2.6	.2	2.4	97.3	24.4	24.3	24.1	.3	-
State	100.0	2.1	.2	1.9	97.9	25.0	25.0	25.0	-	-
Local	100.0	8.3	.6	7.7	91.2	17.3	17.3	14.1	3.2	-
Hawaii	100.0	3.8	.3	3.5	88.6	17.7	17.7	5.1	12.6	-
State	100.0	3.8	.3	3.5	88.6	17.7	17.7	5.1	12.6	-
Local	-	-	-	-	-	-	-	-	-	-
Idaho	100.0	3.0	.1	2.9	96.5	10.8	10.8	10.8	-	-
State	100.0	3.0	-	2.9	96.5	10.8	10.8	10.8	-	-
Local	100.0	2.8	2.8	-	97.2	7.6	7.6	1.5	6.2	-
Illinois	100.0	4.0	.5	3.4	88.3	10.7	10.6	6.8	3.9	.1
State	100.0	3.8	.1	3.7	86.4	8.3	8.2	3.7	4.5	.1
Local	100.0	4.2	1.2	3.1	91.0	14.3	14.2	11.3	2.9	.1
Indiana	100.0	15.8	4.3	11.5	84.2	10.5	10.5	9.7	.7	-
State	100.0	15.6	4.0	11.6	84.4	10.5	10.5	9.7	.7	-
Local	100.0	37.2	28.3	9.0	62.4	11.1	11.1	9.6	1.4	-
Iowa	100.0	.7	-	.6	93.3	1.2	1.2	.1	1.1	-
State	100.0	.6	-	.6	93.3	.9	.9	-	.8	-
Local	100.0	4.1	1.2	2.9	95.9	21.3	21.3	2.5	18.8	-
Kansas	100.0	5.1	-	5.1	83.1	13.3	13.3	11.1	2.3	-
State	100.0	5.3	-	5.3	81.9	13.9	13.9	11.8	2.1	-
Local	100.0	3.0	.2	2.8	97.0	6.9	6.9	2.5	4.4	-
Kentucky	100.0	6.9	.2	6.8	91.5	6.9	6.7	5.9	.8	.2
State	100.0	6.9	.1	6.8	91.5	6.8	6.6	5.9	.7	.1
Local	100.0	5.6	1.9	3.7	94.4	16.0	11.3	1.9	9.4	4.6
Louisiana	100.0	4.1	.7	3.4	86.4	8.1	8.1	4.1	4.0	-
State	100.0	4.0	.6	3.4	85.6	7.4	7.4	3.3	4.2	-
Local	100.0	5.1	1.8	3.3	94.1	14.7	14.7	11.6	3.1	-
Maine	100.0	2.0	.5	1.6	98.0	-	-	-	-	-
State	100.0	2.0	.5	1.6	98.0	-	-	-	-	-
Local	-	-	-	-	-	-	-	-	-	-
Maryland	100.0	4.2	.1	4.2	90.3	11.3	10.7	5.4	5.3	.6
State	100.0	4.0	-	4.0	90.1	11.1	10.7	4.3	6.4	.4
Local	100.0	5.0	.3	4.8	90.9	11.7	10.4	8.3	2.2	1.3
Massachusetts	100.0	3.6	.7	2.9	89.8	2.8	2.8	2.2	.6	-
State	100.0	3.3	.1	3.2	91.5	.5	.5	.3	.2	-
Local	100.0	4.2	1.9	2.3	85.8	8.3	8.3	6.6	1.6	-
Michigan	100.0	3.7	.6	3.1	79.4	10.9	10.9	9.3	1.6	-
State	100.0	3.0	.3	2.7	74.5	11.3	11.3	10.9	.5	-
Local	100.0	5.4	1.3	4.1	91.3	9.8	9.7	5.4	4.4	.1
Minnesota	100.0	1.0	.2	.8	74.4	2.8	2.8	2.7	.1	-
State	100.0	.3	-	.3	73.1	2.4	2.4	2.4	-	-
Local	100.0	8.4	2.0	6.4	89.1	7.4	7.0	5.7	1.3	.4
Mississippi	100.0	11.0	2.7	8.3	89.0	13.6	13.6	5.5	8.0	-
State	100.0	11.0	2.7	8.3	89.0	13.6	13.6	5.5	8.0	-
Local	100.0	-	-	-	100.0	-	-	-	-	-
Missouri	100.0	5.3	.3	5.0	75.9	13.3	13.3	8.4	4.9	-
State	100.0	5.5	.1	5.4	72.7	13.4	13.4	8.2	5.1	-
Local	100.0	4.3	1.5	2.8	95.0	12.7	12.6	9.2	3.4	.2

Table 5. Percent Distribution of Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 2001-02—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Securities—Con.							Other investments		
	Nongovernmental									
	Total	Corporate bonds	Corporate stocks	Mortgages	Foreign and international securities	Funds held in trust	Other	Total	Real property	Miscellaneous investments
	11	12	13	14	15	16	17	18	19	20
United States	76.5	16.3	37.8	1.0	11.8	3.3	6.3	8.0	2.0	6.0
State	76.1	16.3	36.9	1.1	12.2	3.5	6.0	8.6	2.0	6.6
Local	78.2	16.2	42.0	.2	10.0	2.0	7.8	5.3	2.1	3.1
Alabama	83.9	39.4	36.8	—	7.3	—	.5	6.0	6.0	—
State	85.3	41.3	36.1	—	7.9	—	—	6.5	6.5	—
Local	67.3	16.0	45.2	—	—	—	6.0	—	—	—
Alaska	72.7	12.4	41.4	—	18.6	—	.2	16.8	—	16.8
State	71.9	11.6	41.5	—	18.8	—	—	17.4	—	17.4
Local	91.0	30.0	41.1	.6	15.4	—	3.9	2.0	—	2.0
Arizona	76.9	11.0	52.5	.1	13.0	.1	.2	1.0	—	1.0
State	76.5	10.2	53.0	.1	13.2	—	—	.9	—	.9
Local	82.0	22.1	45.7	—	10.1	.9	3.2	1.2	—	1.2
Arkansas	77.3	18.8	41.7	1.9	10.2	.1	4.8	9.8	1.6	8.2
State	77.4	18.8	41.6	1.9	10.4	—	4.8	10.0	1.6	8.4
Local	73.4	18.8	46.9	—	—	2.5	5.2	—	—	—
California	79.1	16.5	36.3	2.8	18.8	.7	4.1	8.5	3.2	5.3
State	81.3	15.6	37.0	3.8	20.0	.3	4.4	7.5	2.2	5.2
Local	73.5	18.8	34.3	.1	15.8	1.5	3.1	11.2	5.9	5.3
Colorado	75.7	7.8	48.8	1.4	17.2	—	.5	17.5	1.4	16.1
State	76.9	6.5	51.2	.8	18.3	—	—	17.8	1.4	16.5
Local	68.8	15.6	34.4	4.8	10.5	.3	3.2	15.6	1.5	14.2
Connecticut	83.1	31.7	36.8	—	9.1	.8	4.7	11.9	—	11.9
State	83.2	35.1	36.5	—	10.0	.2	1.3	14.4	—	14.4
Local	83.1	17.5	38.3	—	5.2	3.2	19.0	1.5	—	1.5
Delaware	86.5	24.9	41.8	—	18.8	.1	.9	9.0	—	9.0
State	88.2	24.7	42.7	—	20.8	—	—	9.9	—	9.9
Local	70.8	27.3	33.0	—	—	1.0	9.6	.1	—	.1
District of Columbia	80.3	2.7	42.7	—	—	35.0	—	.2	.2	—
State	—	—	—	—	—	—	—	—	—	—
Local	80.3	2.7	42.7	—	—	35.0	—	.2	.2	—
Florida	81.7	18.1	41.9	—	7.5	.2	13.9	6.7	3.2	3.5
State	82.1	17.9	41.2	—	8.0	.3	15.0	7.3	3.6	3.7
Local	77.9	19.9	47.1	.3	3.8	1.4	5.4	1.6	.2	1.4
Georgia	73.0	19.7	50.1	—	2.8	.1	.2	.1	—	—
State	72.9	20.0	49.7	—	2.9	.1	.1	—	—	—
Local	73.9	16.0	54.1	—	2.0	1.1	.6	.4	—	.4
Hawaii	70.9	12.1	28.6	1.1	12.7	—	16.3	7.6	1.6	6.0
State	70.9	12.1	28.6	1.1	12.7	—	16.3	7.6	1.6	6.0
Local	—	—	—	—	—	—	—	—	—	—
Idaho	85.7	14.8	38.1	4.9	25.7	—	2.2	.5	—	.5
State	85.7	14.7	38.1	4.9	25.8	—	2.2	.5	—	.5
Local	89.6	46.7	—	—	—	—	42.9	—	—	—
Illinois	77.6	18.1	36.5	—	11.1	.7	11.2	7.8	.2	7.5
State	78.1	18.9	33.9	—	17.2	—	8.1	9.8	—	9.8
Local	76.7	16.9	40.3	—	2.0	1.7	15.8	4.8	.6	4.2
Indiana	73.7	26.6	39.9	1.0	5.9	—	.2	—	—	—
State	73.9	26.8	40.0	1.0	6.0	—	—	—	—	—
Local	51.4	12.0	29.1	—	—	.8	9.4	.3	—	.3
Iowa	92.1	2.9	50.5	—	7.9	.5	30.3	6.0	5.0	1.0
State	92.4	2.2	51.0	—	8.1	.4	30.7	6.1	5.1	1.0
Local	74.6	47.5	20.9	—	—	—	4.4	1.8	—	—
Kansas	69.7	20.9	30.6	—	15.3	—	2.9	11.8	3.5	8.3
State	68.0	22.0	30.1	—	15.7	—	.2	12.8	3.8	9.0
Local	90.1	8.8	36.3	—	9.6	—	35.4	—	—	—
Kentucky	84.6	29.6	52.0	3.0	—	—	.1	1.5	1.5	—
State	84.7	29.7	51.9	3.0	—	—	—	1.6	1.6	—
Local	78.4	17.7	55.8	—	1.5	—	3.5	—	—	—
Louisiana	78.3	22.2	42.7	—	11.3	.7	1.2	9.5	—	9.5
State	78.1	22.5	42.3	—	12.1	—	1.3	10.4	—	10.4
Local	79.4	20.1	47.4	.5	3.6	7.5	.4	.8	—	.7
Maine	98.0	13.4	17.7	—	—	—	66.9	—	—	—
State	98.0	13.4	17.7	—	—	—	66.9	—	—	—
Local	—	—	—	—	—	—	—	—	—	—
Maryland	79.0	18.1	36.6	.1	14.0	.3	9.9	5.4	1.2	4.2
State	79.0	18.3	39.8	.1	17.5	—	3.3	5.9	1.3	4.6
Local	79.2	17.7	27.7	—	4.4	1.1	28.4	4.0	1.1	2.9
Massachusetts	87.0	21.9	40.5	—	13.0	1.9	9.6	6.6	1.6	5.0
State	91.0	24.1	42.0	—	14.7	—	10.2	5.2	—	5.2
Local	77.5	16.9	36.9	—	9.0	6.4	8.3	10.0	5.3	4.7
Michigan	68.5	14.0	44.6	.2	5.8	.8	3.1	16.9	—	16.9
State	63.1	13.1	42.0	.1	7.7	—	.2	22.6	—	22.6
Local	81.5	16.2	50.7	.5	1.3	2.8	10.0	3.3	—	3.2
Minnesota	71.6	6.4	11.4	—	2.2	50.2	1.3	24.6	—	24.6
State	70.7	4.5	8.9	—	1.7	54.3	1.3	26.6	—	26.6
Local	81.7	28.3	39.4	.1	8.4	4.1	1.4	2.6	.4	2.2
Mississippi	75.5	23.9	38.2	—	13.3	—	—	—	—	—
State	75.5	24.0	38.2	—	13.3	—	—	—	—	—
Local	100.0	—	—	—	—	—	100.0	—	—	—
Missouri	62.7	18.6	28.4	.1	13.9	.4	1.3	18.7	—	18.7
State	59.3	18.0	25.7	.1	15.5	—	—	21.8	—	21.8
Local	82.2	21.8	44.1	—	4.5	2.9	8.9	.8	—	.7

Table 5. Percent Distribution of Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 2001-02—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Cash and deposits				Securities					
	Total	Total	Cash and demand deposits	Time, savings deposits, and nonfederal short-term investments	Total	Governmental				
						Total	Federal government			State and local government
							Total	United States Treasury	Federal agency	
1	2	3	4	5	6	7	8	9	10	
Montana	100.0	2.6	.3	2.3	67.4	—	—	—	—	—
State	100.0	2.6	.3	2.3	67.4	—	—	—	—	—
Local	—	—	—	—	—	—	—	—	—	—
Nebraska	100.0	.6	.1	.5	98.0	14.1	14.1	13.1	1.0	—
State	100.0	.0	—	—	100.0	15.9	15.9	15.5	.4	—
Local	100.0	2.2	.3	1.9	93.1	9.6	9.6	7.0	2.6	—
Nevada	100.0	2.6	.1	2.5	88.8	21.2	21.2	4.9	16.2	—
State	100.0	2.6	.1	2.5	88.8	21.2	21.2	4.9	16.2	—
Local	—	—	—	—	—	—	—	—	—	—
New Hampshire	100.0	5.8	.1	5.7	76.6	3.5	3.5	2.3	1.3	—
State	100.0	5.8	.1	5.8	76.5	3.4	3.4	2.1	1.3	—
Local	100.0	2.6	—	2.6	97.4	24.6	24.6	24.6	—	—
New Jersey	100.0	—	—	—	98.4	3.6	3.6	—	3.6	—
State	100.0	—	—	—	98.4	3.6	3.6	—	3.6	—
Local	100.0	8.5	1.8	6.8	91.5	14.7	14.7	14.0	.7	—
New Mexico	100.0	7.7	6.5	1.2	92.2	22.2	22.2	10.9	11.4	—
State	100.0	7.7	6.5	1.2	92.2	22.2	22.2	10.9	11.4	—
Local	—	—	—	—	—	—	—	—	—	—
New York	100.0	2.7	.1	2.6	91.3	15.6	15.6	13.1	2.4	—
State	100.0	2.3	—	2.3	88.3	16.7	16.7	16.3	.5	—
Local	100.0	3.3	.2	3.2	96.5	13.6	13.6	7.8	5.8	—
North Carolina	100.0	54.6	.3	54.3	42.4	—	—	—	—	—
State	100.0	54.8	.3	54.5	42.2	—	—	—	—	—
Local	100.0	5.7	3.6	2.0	94.3	5.6	5.6	—	5.6	—
North Dakota	100.0	2.0	.4	1.7	91.1	1.3	1.2	.6	.7	—
State	100.0	2.0	.4	1.7	90.6	.8	.7	—	.7	—
Local	100.0	1.8	.4	1.5	98.0	9.1	9.1	9.1	—	—
Ohio	100.0	1.6	.3	1.2	87.4	7.2	7.2	3.9	3.3	—
State	100.0	1.5	.2	1.3	87.3	6.9	6.9	3.8	3.1	—
Local	100.0	4.9	4.9	—	94.2	21.6	21.6	6.2	15.5	—
Oklahoma	100.0	4.4	.5	3.9	94.1	15.3	15.0	10.4	4.6	.3
State	100.0	4.4	.4	4.0	94.0	15.5	15.2	10.4	4.8	.3
Local	100.0	3.7	1.3	2.4	96.3	12.2	12.0	9.3	2.7	.2
Oregon	100.0	6.3	1.4	4.9	79.3	10.4	10.4	3.1	7.3	—
State	100.0	6.3	1.3	4.9	79.3	10.4	10.4	3.1	7.3	—
Local	100.0	58.0	58.0	—	42.0	—	—	—	—	—
Pennsylvania	100.0	4.3	.8	3.5	83.5	4.4	4.4	2.7	1.7	—
State	100.0	3.6	—	3.6	82.4	2.5	2.5	—	1.3	—
Local	100.0	7.9	5.3	2.6	89.5	15.2	15.1	10.9	4.3	.1
Rhode Island	100.0	3.0	.3	2.8	71.2	11.2	11.2	8.7	2.4	—
State	100.0	2.9	.1	2.8	68.7	10.9	10.9	8.3	2.6	—
Local	100.0	4.4	2.0	2.4	95.6	13.9	13.9	13.2	.8	—
South Carolina	100.0	14.1	—	14.0	85.9	18.1	18.1	10.9	7.2	—
State	100.0	14.1	—	14.0	85.9	18.2	18.2	10.9	7.2	—
Local	100.0	12.3	1.5	10.8	87.7	5.3	5.3	3.4	1.9	—
South Dakota	100.0	6.3	—	6.3	83.9	20.1	20.0	10.2	9.8	.1
State	100.0	6.6	—	6.6	83.5	20.9	20.9	10.7	10.2	—
Local	100.0	.9	—	.9	93.6	2.8	.2	—	.2	2.6
Tennessee	100.0	7.6	6.0	1.5	89.3	30.6	30.6	14.0	16.7	—
State	100.0	8.4	7.1	1.4	90.0	36.2	36.2	16.5	19.6	—
Local	100.0	4.1	2.0	2.1	86.4	9.0	9.0	3.8	5.2	—
Texas	100.0	4.6	.8	3.8	93.7	17.2	17.2	8.9	8.3	—
State	100.0	4.4	.8	3.6	94.8	18.4	18.4	9.2	9.2	—
Local	100.0	6.5	.6	5.9	84.4	7.1	7.1	6.5	.6	—
Utah	100.0	4.7	—	4.7	81.7	11.6	11.6	2.2	9.4	—
State	100.0	4.7	—	4.7	81.7	11.6	11.6	2.2	9.4	—
Local	—	—	—	—	—	—	—	—	—	—
Vermont	100.0	2.2	.1	2.2	87.5	.6	.6	—	—	—
State	100.0	2.2	—	2.2	87.1	—	—	—	—	—
Local	100.0	3.4	1.3	2.1	96.5	14.0	14.0	14.0	—	—
Virginia	100.0	3.6	.2	3.4	87.9	7.3	7.3	6.9	.3	—
State	100.0	2.8	—	2.7	87.5	7.3	7.3	7.3	—	—
Local	100.0	7.1	1.1	6.0	89.7	7.1	7.1	5.4	1.7	—
Washington	100.0	7.6	.1	7.5	73.3	2.7	2.7	2.4	.3	—
State	100.0	7.4	.1	7.4	72.5	1.9	1.8	1.5	.3	—
Local	100.0	10.4	1.1	9.4	86.2	16.6	16.6	16.6	—	—
West Virginia	100.0	6.3	.6	5.7	93.7	14.8	12.3	9.8	2.5	2.5
State	100.0	5.9	.2	5.7	94.1	14.0	11.4	9.2	2.3	2.6
Local	100.0	16.5	12.4	4.1	83.5	34.9	34.3	26.2	8.1	.6
Wisconsin	100.0	.7	.1	.6	93.7	14.3	14.3	11.8	2.6	—
State	100.0	.7	—	.7	93.6	15.6	15.6	12.8	2.8	—
Local	100.0	1.5	1.3	.2	94.9	1.7	1.7	1.4	.3	—
Wyoming	100.0	4.9	.1	4.8	95.1	18.2	18.2	7.0	11.2	—
State	100.0	4.9	.1	4.8	95.1	18.1	18.1	7.0	11.1	—
Local	100.0	4.6	2.5	2.1	95.4	26.2	26.2	9.5	16.7	—

Table 5. Percent Distribution of Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 2001-02—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Securities—Con.						Other investments			
	Nongovernmental						Total	Real property	Miscellaneous investments	
	Total	Corporate bonds	Corporate stocks	Mortgages	Foreign and international securities	Funds held in trust				Other
	11	12	13	14	15	16	17	18	19	20
Montana	67.4	17.7	43.4	6.4	—	—	—	30.0	.1	29.8
State	67.4	17.7	43.4	6.4	—	—	—	30.0	.1	29.8
Local	—	—	—	—	—	—	—	—	—	—
Nebraska	83.9	10.2	28.9	—	2.1	19.8	23.0	1.3	.2	1.1
State	84.1	10.6	24.3	—	.5	17.8	31.0	—	—	—
Local	83.5	9.1	40.9	—	6.5	24.9	2.0	4.7	.7	4.0
Nevada	67.6	15.3	30.3	—	17.4	—	4.7	8.6	—	8.6
State	67.6	15.3	30.3	—	17.4	—	4.7	8.6	—	8.6
Local	—	—	—	—	—	—	—	—	—	—
New Hampshire	73.1	17.6	41.3	—	14.2	—	—	17.5	9.8	7.7
State	73.1	17.7	41.2	—	14.3	—	—	17.6	9.9	7.7
Local	72.8	17.1	55.7	—	—	—	—	—	—	—
New Jersey	94.7	32.3	36.8	—	22.3	—	3.3	1.6	—	1.6
State	94.8	32.3	36.8	—	22.3	—	3.3	1.6	—	1.6
Local	76.7	14.5	54.0	—	—	—	8.2	—	—	—
New Mexico	70.0	13.5	35.7	—	15.3	—	5.4	.1	.1	—
State	70.0	13.5	35.7	—	15.3	—	5.4	.1	.1	—
Local	—	—	—	—	—	—	—	—	—	—
New York	75.7	11.6	49.0	2.2	10.4	.3	2.3	6.1	2.0	4.1
State	71.6	11.6	47.1	3.4	9.2	—	.3	9.5	3.1	6.3
Local	82.9	11.6	52.1	—	12.6	.9	5.7	.2	—	.2
North Carolina	42.4	—	.2	—	.1	42.0	.1	3.0	—	3.0
State	42.2	—	—	—	—	42.2	—	3.0	—	3.0
Local	88.7	4.3	43.3	—	17.6	6.1	17.5	—	—	—
North Dakota	89.8	9.2	17.8	—	12.6	47.3	2.9	6.9	2.9	4.0
State	89.9	7.7	18.4	—	13.4	48.3	2.0	7.3	3.1	4.3
Local	88.9	30.8	8.1	—	—	33.4	16.6	.1	—	.1
Ohio	80.2	13.5	45.9	—	14.5	—	6.3	11.0	4.6	6.4
State	80.4	13.5	45.9	—	14.5	—	6.4	11.2	4.7	6.6
Local	72.6	14.3	45.6	—	11.9	—	.8	.9	—	.9
Oklahoma	78.8	18.6	40.9	.2	12.2	—	6.9	1.5	—	1.5
State	78.5	18.7	41.6	—	12.7	—	5.5	1.6	—	1.6
Local	84.1	17.8	28.8	3.0	5.4	.2	28.9	—	—	—
Oregon	68.9	11.8	14.5	—	11.5	—	31.0	14.4	2.9	11.5
State	68.9	11.8	14.5	—	11.5	—	31.0	14.4	2.9	11.5
Local	42.0	—	—	—	—	42.0	—	—	—	—
Pennsylvania	79.1	18.0	31.7	.2	16.5	2.3	10.4	12.2	4.0	8.2
State	79.9	19.0	28.7	.1	19.2	1.8	11.0	13.9	4.7	9.2
Local	74.3	12.0	48.6	.4	1.5	5.1	6.7	2.5	—	2.5
Rhode Island	60.0	13.9	20.5	—	15.7	1.3	8.6	25.8	—	25.8
State	57.8	13.5	18.3	—	17.2	—	8.8	28.4	—	28.4
Local	81.7	17.8	42.3	—	.7	14.4	6.5	—	—	—
South Carolina	67.8	41.0	13.4	—	.6	—	12.8	—	—	—
State	67.8	41.1	13.4	—	.6	—	12.8	—	—	—
Local	82.4	30.7	38.5	—	—	—	13.2	—	—	—
South Dakota	63.8	12.1	32.7	—	17.1	—	2.0	9.8	6.0	3.7
State	62.6	11.8	33.1	—	17.7	—	—	10.0	6.3	3.7
Local	90.8	18.7	24.6	—	3.5	—	44.0	5.5	—	5.5
Tennessee	58.6	12.9	32.4	.3	11.8	.1	1.1	3.2	2.2	1.0
State	53.9	11.3	30.2	—	12.4	—	—	1.5	1.5	—
Local	77.4	19.3	41.2	1.7	9.4	.4	5.5	9.5	4.6	4.9
Texas	76.6	20.3	42.2	.4	11.1	.1	2.4	1.7	.3	1.4
State	76.5	20.5	42.6	.4	11.1	—	1.9	.8	—	.8
Local	77.3	18.8	39.4	.2	10.9	1.1	6.8	9.2	2.9	6.3
Utah	70.1	9.4	40.9	—	19.8	—	—	13.6	8.4	5.3
State	70.1	9.4	40.9	—	19.8	—	—	13.6	8.4	5.3
Local	—	—	—	—	—	—	—	—	—	—
Vermont	86.9	29.2	53.6	—	.5	—	3.7	10.3	—	10.3
State	87.1	29.6	53.7	—	—	—	3.8	10.7	—	10.7
Local	82.6	19.6	50.1	—	12.9	—	—	—	—	—
Virginia	80.7	20.3	25.9	.1	1.1	.1	33.2	8.5	.1	8.4
State	80.2	20.4	23.3	—	—	—	36.6	9.7	—	9.7
Local	82.6	20.1	36.8	.4	5.9	.5	18.9	3.2	.2	3.1
Washington	70.6	14.7	2.7	.3	15.4	29.9	7.7	19.1	7.8	11.3
State	70.7	15.0	.4	.3	15.5	31.7	7.8	20.1	8.3	11.8
Local	69.6	8.5	39.9	—	14.8	—	6.5	3.3	—	3.3
West Virginia	78.9	13.2	13.2	—	7.0	.2	45.3	—	—	—
State	80.1	13.3	12.6	—	7.2	—	46.9	—	—	—
Local	48.6	11.7	29.4	—	—	5.0	2.4	—	—	—
Wisconsin	79.4	7.3	59.6	1.2	1.5	—	9.7	5.5	.8	4.7
State	78.0	6.1	64.1	1.3	—	—	6.6	5.7	.9	4.9
Local	93.2	19.5	15.6	.3	16.7	.3	40.9	3.6	—	3.6
Wyoming	76.9	19.6	48.9	—	—	—	8.3	—	—	—
State	77.0	19.5	49.1	—	—	—	8.4	—	—	—
Local	69.2	35.5	32.6	—	.5	—	.7	—	—	—

Table 6. Distribution of State and Local Government Employee-Retirement Systems by Amount of System Receipts and State: Fiscal Year 2001-02

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State area	All systems		Systems with receipts of \$100 million or more		Systems with receipts of less than \$100 million	
	Number of systems	Total receipts	Number of systems	Total receipts	Number of systems	Total receipts
	1	2	3	4	5	6
United States	2,670	-6,120,528	51	35,652,970	2,619	-41,773,498
Alabama	13	-1,011,599	—	—	13	-1,011,599
Alaska	5	-541,517	—	—	5	-541,517
Arizona	6	876,818	2	823,272	4	53,546
Arkansas	36	-328,612	—	—	36	-328,612
California	60	-4,771,180	5	3,937,787	55	-8,708,967
Colorado	69	-2,189,064	—	—	69	-2,189,064
Connecticut	63	1,650,372	2	1,548,022	61	102,350
Delaware	6	204,212	1	193,728	5	10,484
Dist of Columbia	6	-142,124	—	—	6	-142,124
Florida	158	51,098	2	623,335	156	-572,237
Georgia	31	-857,361	—	—	31	-857,361
Hawaii	1	-260,142	—	—	1	-260,142
Idaho	4	-135,387	—	—	4	-135,387
Illinois	371	2,744,231	5	2,752,753	366	-8,522
Indiana	76	627,351	1	544,145	75	83,206
Iowa	12	-210,081	—	—	12	-210,081
Kansas	7	425,732	1	446,721	6	-20,989
Kentucky	19	262,228	1	159,520	18	102,708
Louisiana	35	948,709	1	562,227	34	386,482
Maine	1	34,521	—	—	1	34,521
Maryland	13	507,772	1	703,181	12	-195,409
Massachusetts	98	714,382	1	265,713	97	448,669
Michigan	142	2,070,275	5	1,864,711	137	205,564
Minnesota	146	34,851	1	1,171,684	145	-1,136,833
Mississippi	4	-170,529	—	—	4	-170,529
Missouri	63	370,778	2	387,056	61	-16,278
Montana	9	116,370	1	196,677	8	-80,307
Nebraska	14	-152,689	—	—	14	-152,689
Nevada	2	432,809	1	432,699	1	110
New Hampshire	2	-106,524	—	—	2	-106,524
New Jersey	10	-3,989,666	—	—	10	-3,989,666
New Mexico	5	336,601	1	604,717	4	-268,116
New York	15	2,823,189	4	9,979,769	11	-7,156,580
North Carolina	10	1,273,416	2	1,252,466	8	20,950
North Dakota	12	209	—	—	12	209
Ohio	6	2,591,422	2	2,713,524	4	-122,102
Oklahoma	12	247,925	1	284,084	11	-36,159
Oregon	4	-695,041	—	—	4	-695,041
Pennsylvania	931	-3,147,915	1	111,104	930	-3,259,019
Rhode Island	13	-119,111	—	—	13	-119,111
South Carolina	6	1,283,558	2	1,271,486	4	12,072
South Dakota	4	-108,220	—	—	4	-108,220
Tennessee	17	234,169	2	249,076	15	-14,907
Texas	49	-1,952,484	2	2,145,687	47	-4,098,171
Utah	6	-252,308	—	—	6	-252,308
Vermont	5	-24,951	—	—	5	-24,951
Virginia	14	-1,701,464	—	—	14	-1,701,464
Washington	27	-2,046,087	—	—	27	-2,046,087
West Virginia	41	453,246	1	427,826	40	25,420
Wisconsin	3	-2,429,082	—	—	3	-2,429,082
Wyoming	8	-93,634	—	—	8	-93,634

Table 7. Distribution of State and Local Government Employee-Retirement Systems by Amount of System Payments and State: Fiscal Year 2001-02

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State area	All systems		Systems with payments of \$100 million or more		Systems with payments of less than \$100 million	
	Number of systems	Total payments	Number of systems	Total payments	Number of systems	Total payments
	1	2	3	4	5	6
United States	2,670	121,980,231	131	111,242,655	2,539	10,737,576
Alabama	13	1,506,603	2	1,354,751	11	151,852
Alaska	5	564,947	2	539,103	3	25,844
Arizona	6	1,436,481	2	1,288,705	4	147,776
Arkansas	36	678,906	2	590,481	34	88,425
California	60	19,707,143	16	18,569,181	44	1,137,962
Colorado	69	2,077,658	3	1,943,011	66	134,647
Connecticut	63	1,800,360	2	1,406,129	61	394,231
Delaware	6	278,904	1	247,238	5	31,666
District of Columbia	6	30,081	—	—	6	30,081
Florida	158	3,882,518	1	3,242,567	157	639,951
Georgia	31	2,292,563	2	1,967,969	29	324,594
Hawaii	1	624,844	1	624,844	—	—
Idaho	4	328,253	1	323,466	3	4,787
Illinois	371	6,532,865	10	5,926,322	361	606,543
Indiana	76	1,142,642	2	975,799	74	166,843
Iowa	12	905,686	1	805,032	11	100,654
Kansas	7	749,309	1	712,209	6	37,100
Kentucky	19	1,580,726	3	1,513,717	16	67,009
Louisiana	35	2,171,212	3	1,704,926	32	466,286
Maine	1	430,899	1	430,899	—	—
Maryland	13	2,063,484	3	1,712,016	10	351,468
Massachusetts	98	3,139,905	4	2,210,658	94	929,247
Michigan	142	4,229,763	6	3,516,518	136	713,245
Minnesota	146	2,654,774	6	2,431,900	140	222,874
Mississippi	4	1,000,098	1	979,946	3	20,152
Missouri	63	1,953,769	3	1,346,461	60	607,308
Montana	9	305,278	2	272,115	7	33,163
Nebraska	14	342,215	1	162,577	13	179,638
Nevada	2	601,224	1	600,815	1	409
New Hampshire	2	296,743	1	295,472	1	1,271
New Jersey	10	4,114,425	3	3,981,597	7	132,828
New Mexico	5	757,170	2	752,209	3	4,961
New York	15	14,624,044	7	14,622,269	8	1,775
North Carolina	10	2,342,334	2	2,286,860	8	55,474
North Dakota	12	136,007	—	—	12	136,007
Ohio	6	6,860,639	5	6,828,373	1	32,266
Oklahoma	12	1,180,547	2	934,794	10	245,753
Oregon	4	2,035,309	1	1,967,098	3	68,211
Pennsylvania	931	5,605,042	3	5,059,528	928	545,514
Rhode Island	13	572,465	1	462,183	12	110,282
South Carolina	6	1,400,946	2	1,384,747	4	16,199
South Dakota	4	211,763	1	202,199	3	9,564
Tennessee	17	1,255,948	2	968,150	15	287,798
Texas	49	7,085,742	5	6,442,523	44	643,219
Utah	6	469,072	1	321,270	5	147,802
Vermont	5	128,685	—	—	5	128,685
Virginia	14	2,063,711	2	1,736,975	12	326,736
Washington	27	1,974,828	3	1,788,979	24	185,849
West Virginia	41	508,633	1	481,521	40	27,112
Wisconsin	3	3,161,456	3	3,161,456	—	—
Wyoming	8	181,612	1	165,097	7	16,515

Table 8. Distribution of State and Local Government Employee-Retirement Systems by Amount of System Assets and State: Fiscal Year 2001-02

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State area	All systems			Systems with assets of \$1.5 billion or more			Systems with assets of less than \$1.5 billion and more than \$500 million			Systems with assets of \$500 million or less		
	Number of systems	Total assets	Percent of assets	Number of systems	Total assets	Percent of assets	Number of systems	Total assets	Percent of assets	Number of systems	Total assets	Percent of assets
	1	2	3	4	5	6	7	8	9	10	11	12
United States	2,670	2,157,990,956	100.0	137	1,995,248,409	92.5	97	88,912,217	4.1	2,436	73,830,330	3.4
Alabama	13	22,182,494	100.0	2	20,275,484	91.4	2	1,212,207	5.5	9	694,803	3.1
Alaska	5	8,947,714	100.0	2	8,501,531	95.0	—	—	—	3	446,183	5.0
Arizona	6	25,686,514	100.0	2	23,058,004	89.8	2	1,874,437	7.3	2	754,073	2.9
Arkansas	36	13,048,943	100.0	2	11,591,106	88.8	1	867,155	6.6	33	590,682	4.5
California	60	387,533,153	100.0	19	372,354,313	96.1	12	11,928,235	3.1	29	3,250,605	.8
Colorado	69	34,685,741	100.0	3	32,217,653	92.9	1	1,463,731	4.2	65	1,004,357	2.9
Connecticut	63	22,653,197	100.0	2	16,922,125	74.7	2	2,098,868	9.3	59	3,632,204	16.0
Delaware	6	5,376,767	100.0	1	4,857,690	90.3	—	—	—	5	519,077	9.7
Dist of Columbia	6	2,124,933	100.0	—	—	—	2	1,984,933	93.4	4	140,000	6.6
Florida	158	102,722,780	100.0	1	90,938,554	88.5	5	4,750,233	4.6	152	7,033,993	6.8
Georgia	31	55,092,020	100.0	2	48,948,890	88.8	4	3,408,717	6.2	25	2,734,413	5.0
Hawaii	1	8,136,990	100.0	1	8,136,990	100.0	—	—	—	—	—	—
Idaho	4	6,320,315	100.0	1	6,259,022	99.0	—	—	—	3	61,293	1.0
Illinois	371	95,255,050	100.0	11	86,919,100	91.2	4	3,079,743	3.2	356	5,256,207	5.5
Indiana	76	17,597,185	100.0	3	16,901,843	96.0	—	—	—	73	695,342	4.0
Iowa	12	16,986,241	100.0	1	15,320,513	90.2	1	1,131,397	6.7	10	534,331	3.1
Kansas	7	10,082,442	100.0	1	9,300,427	92.2	1	774,355	7.7	5	7,660	.1
Kentucky	19	23,239,032	100.0	3	22,270,345	95.8	—	—	—	16	968,687	4.2
Louisiana	35	24,780,715	100.0	2	16,108,216	65.0	8	7,062,803	28.5	25	1,609,696	6.5
Maine	1	6,654,841	100.0	1	6,654,841	100.0	—	—	—	—	—	—
Maryland	13	36,656,993	100.0	4	32,318,058	88.2	4	3,425,382	9.3	5	913,553	2.5
Massachusetts	98	40,447,217	100.0	4	31,032,289	76.7	2	1,086,732	2.7	92	8,328,196	20.6
Michigan	142	60,679,175	100.0	5	47,372,717	78.1	4	3,262,837	5.4	133	10,043,621	16.6
Minnesota	146	43,794,660	100.0	4	38,756,660	88.5	3	2,900,852	6.6	139	2,137,148	4.9
Mississippi	4	16,344,183	100.0	1	16,077,047	98.4	—	—	—	3	267,136	1.6
Missouri	63	38,494,713	100.0	5	31,576,463	82.0	6	4,598,675	11.9	52	2,319,575	6.0
Montana	9	5,080,964	100.0	2	4,590,380	90.3	—	—	—	7	490,584	9.7
Nebraska	14	7,154,498	100.0	1	3,998,320	55.9	2	1,504,236	21.0	11	1,651,942	23.1
Nevada	2	13,734,365	100.0	1	13,730,604	100.0	—	—	—	1	3,761	—
New Hampshire	2	3,934,985	100.0	1	3,913,494	99.5	—	—	—	1	21,491	.5
New Jersey	10	55,703,498	100.0	3	53,920,898	96.8	1	1,345,219	2.4	6	437,381	.8
New Mexico	5	15,618,289	100.0	2	15,494,049	99.2	—	—	—	3	124,240	.8
New York	15	266,648,330	100.0	7	266,645,815	100.0	—	—	—	8	2,515	—
North Carolina	10	56,383,546	100.0	2	55,445,912	98.3	—	—	—	8	937,634	1.7
North Dakota	12	2,383,884	100.0	—	—	—	2	2,234,408	93.7	10	149,476	6.3
Ohio	6	121,293,365	100.0	5	120,790,550	99.6	1	502,815	.4	—	—	—
Oklahoma	12	14,836,796	100.0	2	10,804,347	72.8	3	2,956,968	19.9	7	1,075,481	7.2
Oregon	4	36,517,791	100.0	1	36,502,501	100.0	—	—	—	3	15,290	—
Pennsylvania	931	83,110,871	100.0	3	73,629,125	88.6	2	1,644,439	2.0	926	7,837,307	9.4
Rhode Island	13	6,573,693	100.0	1	5,962,850	90.7	—	—	—	12	610,843	9.3
South Carolina	6	20,845,372	100.0	2	20,668,179	99.1	—	—	—	4	177,193	.9
South Dakota	4	4,861,369	100.0	1	4,644,002	95.5	—	—	—	3	217,367	4.5
Tennessee	17	28,801,708	100.0	2	24,660,137	85.6	3	3,048,009	10.6	12	1,093,562	3.8
Texas	49	120,334,236	100.0	7	112,806,856	93.7	4	4,949,492	4.1	38	2,577,888	2.1
Utah	6	12,891,767	100.0	1	10,149,930	78.7	3	2,646,320	20.5	2	95,517	.7
Vermont	5	2,216,826	100.0	—	—	—	2	1,939,661	87.5	3	277,165	12.5
Virginia	14	41,981,662	100.0	2	35,859,325	85.4	6	4,979,211	11.9	6	1,143,126	2.7
Washington	27	43,216,501	100.0	4	40,102,512	92.8	3	2,762,847	6.4	20	351,142	.8
West Virginia	41	4,358,681	100.0	1	4,199,973	96.4	—	—	—	40	158,708	3.6
Wisconsin	3	58,841,772	100.0	2	57,354,472	97.5	1	1,487,300	2.5	—	—	—
Wyoming	8	5,142,179	100.0	1	4,704,297	91.5	—	—	—	7	437,882	8.5

Table 9. Number and Membership of State and Local Government Employee-Retirement Systems by Membership-Size Group and State: Fiscal Year 2001-02

[For meaning of abbreviations and symbols, see introductory text]

State and type of government	All systems				Systems with membership of—							
	Number of systems	Membership			Number of systems	25,000 or more			Number of systems	10,000 to 24,999		
		Total	Active members	Inactive members		Membership				Total	Active members	Inactive members
						Total	Active members	Inactive members				
1	2	3	4	5	6	7	8	9	10	11	12	
United States	2,670	17,246,537	14,123,832	3,122,705	98	15,564,834	12,607,268	2,957,566	44	659,851	587,973	71,878
State administered systems	219	15,394,714	12,407,222	2,987,492	87	14,862,558	11,943,363	2,919,195	23	338,706	293,860	44,846
Locally administered systems	2,451	1,851,823	1,716,610	135,213	11	702,276	663,905	38,371	21	321,145	294,113	27,032
Counties	164	532,235	478,896	53,339	2	132,416	115,521	16,895	8	137,091	124,598	12,493
Municipalities	1,761	1,136,686	1,073,788	62,898	8	531,082	510,987	20,095	12	166,186	151,672	14,514
Townships	404	38,208	34,928	3,280	—	—	—	—	—	—	—	—
Special districts	108	60,260	52,867	7,393	—	—	—	—	1	17,868	17,843	25
School districts	14	84,434	76,131	8,303	1	38,778	37,397	1,381	—	—	—	—
Alabama	13	254,141	222,913	31,228	2	235,070	204,401	30,669	—	—	—	—
Alaska	5	65,483	46,421	19,062	1	48,031	32,441	15,590	1	12,789	9,815	2,974
Arizona	6	333,331	230,637	102,694	1	291,636	191,252	100,384	2	27,762	26,021	1,741
Arkansas	36	125,920	109,373	16,547	2	120,461	104,241	16,220	—	—	—	—
California	60	2,040,239	1,709,652	330,587	6	1,796,501	1,490,027	306,474	8	128,927	118,217	10,710
Colorado	69	313,488	214,329	99,159	1	263,712	169,833	93,879	2	31,543	27,696	3,847
Connecticut	63	152,861	140,885	11,976	2	121,499	111,809	9,690	—	—	—	—
Delaware	6	41,047	39,977	1,070	1	39,304	38,328	976	—	—	—	—
District of Columbia	6	11,604	11,589	15	—	—	—	—	—	—	—	—
Florida	158	717,870	658,824	59,046	1	668,090	611,455	56,635	—	—	—	—
Georgia	31	542,696	358,713	183,983	3	492,630	309,960	182,670	2	20,381	20,135	246
Hawaii	1	66,043	62,208	3,835	1	66,043	62,208	3,835	—	—	—	—
Idaho	4	69,770	62,431	7,339	1	69,706	62,376	7,330	—	—	—	—
Illinois	371	902,466	643,583	258,883	7	826,724	575,629	251,095	2	32,140	31,732	408
Indiana	76	270,187	240,460	29,727	2	252,342	223,019	29,323	1	10,510	10,388	122
Iowa	12	262,975	164,336	98,639	1	256,695	158,467	98,228	—	—	—	—
Kansas	7	187,877	156,486	31,391	1	184,758	153,557	31,201	—	—	—	—
Kentucky	19	245,885	197,409	48,476	3	244,400	195,740	48,300	—	—	—	—
Louisiana	35	284,557	228,213	56,344	2	197,012	152,048	44,964	3	52,673	43,479	9,194
Maine	1	55,443	52,480	2,963	1	55,443	52,480	2,963	—	—	—	—
Maryland	13	278,811	232,261	46,550	1	234,478	190,123	44,355	1	10,908	9,827	1,081
Massachusetts	98	342,380	321,579	20,801	2	180,787	177,945	2,842	1	24,682	21,122	3,560
Michigan	142	502,237	470,218	32,019	3	433,438	406,458	26,980	1	13,957	12,410	1,547
Minnesota	146	474,911	297,084	177,827	3	424,572	259,843	164,729	2	23,240	16,940	6,300
Mississippi	4	263,725	152,892	110,833	1	262,889	152,148	110,741	—	—	—	—
Missouri	63	315,433	269,006	46,427	4	248,014	209,971	38,043	1	18,684	16,633	2,051
Montana	9	78,350	53,131	25,219	2	72,077	48,007	24,070	—	—	—	—
Nebraska	14	84,856	66,348	18,508	1	49,076	34,891	14,185	1	14,669	12,965	1,704
Nevada	2	92,263	85,285	6,978	1	92,189	85,224	6,965	—	—	—	—
New Hampshire	2	54,149	46,365	7,784	1	53,970	46,187	7,783	—	—	—	—
New Jersey	10	496,604	434,620	61,984	3	492,559	430,649	61,910	—	—	—	—
New Mexico	5	140,989	118,300	22,689	2	127,788	105,121	22,667	1	13,030	13,030	—
New York	15	1,286,634	1,180,765	105,869	6	1,275,294	1,169,425	105,869	1	11,333	11,333	—
North Carolina	10	526,699	456,813	69,886	3	510,937	447,324	63,613	1	13,582	7,460	6,122
North Dakota	12	33,499	28,598	4,901	—	—	—	—	2	32,007	27,145	4,862
Ohio	6	954,182	702,728	251,454	4	945,561	694,114	251,447	—	—	—	—
Oklahoma	12	163,113	153,526	9,587	2	138,626	129,659	8,967	1	10,630	10,630	—
Oregon	4	217,454	168,687	48,767	1	215,787	167,062	48,725	—	—	—	—
Pennsylvania	931	532,543	468,826	63,717	3	443,400	382,039	61,361	—	—	—	—
Rhode Island	13	43,597	39,581	4,016	1	38,291	34,326	3,965	—	—	—	—
South Carolina	6	365,039	226,910	138,129	2	364,387	226,386	138,001	—	—	—	—
South Dakota	4	47,502	36,016	11,486	1	46,592	35,130	11,462	—	—	—	—
Tennessee	17	249,137	229,199	19,938	1	217,366	197,971	19,395	1	11,613	11,613	—
Texas	49	1,364,092	1,231,517	132,575	4	1,287,456	1,161,006	126,450	1	14,154	12,928	1,226
Utah	6	115,366	93,743	21,623	1	100,450	81,383	19,067	—	—	—	—
Vermont	5	31,531	23,841	7,690	—	—	—	—	1	13,737	10,368	3,369
Virginia	14	469,172	369,239	99,933	1	404,748	310,214	94,534	2	33,552	31,769	1,783
Washington	27	270,199	241,793	28,406	2	197,712	174,963	22,749	4	66,552	61,331	5,221
West Virginia	41	80,416	65,955	14,461	1	78,755	64,319	14,436	—	—	—	—
Wisconsin	3	386,409	272,361	114,048	1	360,330	253,298	107,032	1	16,796	12,986	3,810
Wyoming	8	41,362	35,726	5,636	1	37,608	32,811	4,797	—	—	—	—

Table 9. Number and Membership of State and Local Government Employee-Retirement Systems by Membership-Size Group and State: Fiscal Year 2001-02—Con.

[For meaning of abbreviations and symbols, see introductory text]

State and type of government	Systems with membership of—											
	5,000 to 9,999				1,000 to 4,999				500 to 999			
	Number of systems	Membership			Number of systems	Membership			Number of systems	Membership		
		Total	Active members	Inactive members		Total	Active members	Inactive members		Total	Active members	Inactive members
13	14	15	16	17	18	19	20	21	22	23	24	
United States	57	403,754	353,557	50,197	174	401,305	371,298	30,007	133	95,334	88,851	6,483
State administered systems	13	102,855	87,192	15,663	28	70,501	65,011	5,490	15	10,542	9,724	818
Locally administered systems	44	300,899	266,365	34,534	146	330,804	306,287	24,517	118	84,792	79,127	5,665
Counties	17	124,205	109,619	14,586	51	115,795	107,441	8,354	19	13,565	13,031	534
Municipalities	18	117,598	107,191	10,407	82	188,283	176,905	11,378	76	55,145	51,760	3,385
Townships	—	—	—	—	4	5,823	5,015	808	20	13,370	12,099	1,271
Special districts	3	17,354	13,533	3,821	8	18,553	15,650	2,903	2	1,761	1,351	410
School districts	6	41,742	36,022	5,720	1	2,350	1,276	1,074	1	951	886	65
Alabama	—	—	—	—	5	16,176	15,681	495	2	1,679	1,679	—
Alaska	—	—	—	—	1	4,303	3,832	471	—	—	—	—
Arizona	1	9,398	9,000	398	1	3,737	3,626	111	1	798	738	60
Arkansas	—	—	—	—	1	4,002	3,757	245	1	528	510	18
California	8	56,957	50,156	6,801	19	53,938	47,916	6,022	3	2,645	2,325	320
Colorado	1	7,638	7,497	141	4	7,371	6,383	988	2	1,626	1,549	77
Connecticut	1	9,135	8,471	664	4	8,211	7,088	1,123	12	8,789	8,489	300
Delaware	—	—	—	—	1	1,265	1,200	65	—	—	—	—
District of Columbia	1	6,046	6,046	—	1	4,715	4,715	—	—	—	—	—
Florida	1	6,505	6,500	5	12	21,639	20,175	1,464	14	9,335	8,897	438
Georgia	1	5,991	5,850	141	7	17,590	16,925	665	4	2,901	2,830	71
Hawaii	—	—	—	—	—	—	—	—	—	—	—	—
Idaho	—	—	—	—	—	—	—	—	—	—	—	—
Illinois	4	23,884	17,015	6,869	1	2,217	2,137	80	2	1,777	1,742	35
Indiana	—	—	—	—	2	2,372	2,334	38	2	1,432	1,432	—
Iowa	—	—	—	—	1	4,049	3,805	244	2	1,607	1,527	80
Kansas	—	—	—	—	1	2,994	2,870	124	—	—	—	—
Kentucky	—	—	—	—	1	1,085	1,002	83	—	—	—	—
Louisiana	2	14,693	13,201	1,492	7	15,535	14,989	546	6	4,179	4,053	126
Maine	—	—	—	—	—	—	—	—	—	—	—	—
Maryland	2	15,717	15,290	427	6	17,022	16,351	671	1	665	649	16
Massachusetts	8	55,051	48,290	6,761	24	49,484	44,926	4,558	32	22,492	20,273	2,219
Michigan	2	11,475	11,288	187	11	19,538	18,246	1,292	12	9,165	7,868	1,297
Minnesota	2	14,674	10,434	4,240	3	7,453	5,361	2,092	1	848	810	38
Mississippi	—	—	—	—	—	—	—	—	1	598	559	39
Missouri	4	30,514	26,305	4,209	5	11,258	9,509	1,749	5	3,338	3,306	32
Montana	—	—	—	—	1	3,302	2,609	693	4	2,707	2,273	434
Nebraska	2	13,419	12,136	1,283	3	6,406	5,146	1,260	1	584	584	—
Nevada	—	—	—	—	—	—	—	—	—	—	—	—
New Hampshire	—	—	—	—	—	—	—	—	—	—	—	—
New Jersey	—	—	—	—	1	2,838	2,775	63	1	741	735	6
New Mexico	—	—	—	—	—	—	—	—	—	—	—	—
New York	—	—	—	—	—	—	—	—	—	—	—	—
North Carolina	—	—	—	—	—	—	—	—	2	1,395	1,343	52
North Dakota	—	—	—	—	—	—	—	—	—	—	—	—
Ohio	1	7,094	7,094	—	1	1,527	1,520	7	—	—	—	—
Oklahoma	—	—	—	—	5	12,343	11,825	518	2	1,069	983	86
Oregon	—	—	—	—	1	1,623	1,595	28	—	—	—	—
Pennsylvania	2	16,544	15,993	551	20	38,608	37,888	720	10	6,771	6,635	136
Rhode Island	—	—	—	—	1	3,401	3,382	19	1	870	838	32
South Carolina	—	—	—	—	—	—	—	—	—	—	—	—
South Dakota	—	—	—	—	—	—	—	—	1	756	734	22
Tennessee	2	12,404	12,020	384	3	5,847	5,693	154	2	1,772	1,769	3
Texas	5	33,860	29,639	4,221	7	22,135	21,879	256	5	3,513	3,140	373
Utah	2	13,078	10,665	2,413	1	1,548	1,498	50	—	—	—	—
Vermont	2	16,723	12,728	3,995	1	1,046	724	322	—	—	—	—
Virginia	2	13,671	11,862	1,809	7	16,103	14,469	1,634	1	754	581	173
Washington	—	—	—	—	3	5,702	5,354	348	—	—	—	—
West Virginia	—	—	—	—	—	—	—	—	—	—	—	—
Wisconsin	1	9,283	6,077	3,206	—	—	—	—	—	—	—	—
Wyoming	—	—	—	—	1	2,922	2,113	809	—	—	—	—

Table 9. Number and Membership of State and Local Government Employee-Retirement Systems by Membership-Size Group and State: Fiscal Year 2001-02—Con.

[For meaning of abbreviations and symbols, see introductory text]

State and type of government	Systems with membership of—											
	200 to 499				100 to 199				Less than 100			
	Number of systems	Membership			Number of systems	Membership			Number of systems	Membership		
		Total	Active members	Inactive members		Total	Active members	Inactive members		Total	Active members	Inactive members
25	26	27	28	29	30	31	32	33	34	35	36	
United States	160	51,646	48,302	3,344	186	26,461	25,272	1,189	1,818	43,352	41,311	2,041
State administered systems	23	6,991	6,029	962	13	1,968	1,564	404	17	593	479	114
Locally administered systems	137	44,655	42,273	2,382	173	24,493	23,708	785	1,801	42,759	40,832	1,927
Counties	20	6,979	6,609	370	7	1,106	1,071	35	40	1,078	1,006	72
Municipalities	85	26,024	24,902	1,122	139	19,418	18,832	586	1,341	32,950	31,539	1,411
Townships	25	9,257	8,474	783	20	3,053	2,931	122	335	6,705	6,409	296
Special districts	6	1,963	1,864	99	7	916	874	42	81	1,845	1,752	93
School districts	1	432	424	8	—	—	—	—	4	181	126	55
Alabama	3	1,035	971	64	1	181	181	—	—	—	—	—
Alaska	1	289	274	15	—	—	—	—	1	71	59	12
Arizona	—	—	—	—	—	—	—	—	—	—	—	—
Arkansas	1	301	272	29	3	382	380	2	28	246	213	33
California	3	979	785	194	1	126	126	—	12	166	100	66
Colorado	1	392	240	152	1	142	140	2	57	1,064	991	73
Connecticut	7	2,323	2,231	92	14	2,001	1,928	73	23	903	869	34
Delaware	—	—	—	—	3	476	447	29	1	2	2	—
District of Columbia	2	825	810	15	—	—	—	—	2	18	18	—
Florida	16	5,182	4,998	184	24	3,375	3,185	190	90	3,744	3,614	130
Georgia	6	2,136	2,026	110	6	1,010	974	36	2	57	13	44
Hawaii	—	—	—	—	—	—	—	—	—	—	—	—
Idaho	—	—	—	—	—	—	—	—	3	64	55	9
Illinois	10	2,495	2,390	105	25	3,183	3,166	17	320	10,046	9,772	274
Indiana	7	2,171	1,954	217	3	431	431	—	59	929	902	27
Iowa	2	476	409	67	—	—	—	—	6	148	128	20
Kansas	—	—	—	—	—	—	—	—	5	125	59	66
Kentucky	2	537	503	34	1	178	119	59	12	45	45	—
Louisiana	—	—	—	—	2	260	243	17	13	205	200	5
Maine	—	—	—	—	—	—	—	—	—	—	—	—
Maryland	—	—	—	—	—	—	—	—	2	21	21	—
Massachusetts	25	9,298	8,485	813	2	391	361	30	4	195	177	18
Michigan	25	8,243	7,832	411	25	3,684	3,446	238	63	2,737	2,670	67
Minnesota	2	444	317	127	1	101	98	3	132	3,579	3,281	298
Mississippi	1	228	175	53	—	—	—	—	1	10	10	—
Missouri	3	848	744	104	12	1,642	1,462	180	29	1,135	1,076	59
Montana	1	214	194	20	—	—	—	—	1	50	48	2
Nebraska	1	403	386	17	1	181	126	55	4	118	114	4
Nevada	—	—	—	—	—	—	—	—	1	74	61	13
New Hampshire	—	—	—	—	1	179	178	1	—	—	—	—
New Jersey	1	449	444	5	—	—	—	—	4	17	17	—
New Mexico	—	—	—	—	—	—	—	—	2	171	149	22
New York	—	—	—	—	—	—	—	—	8	7	7	—
North Carolina	2	700	606	94	—	—	—	—	2	85	80	5
North Dakota	3	948	920	28	2	270	261	9	5	274	272	2
Ohio	—	—	—	—	—	—	—	—	—	—	—	—
Oklahoma	1	278	266	12	1	167	163	4	—	—	—	—
Oregon	—	—	—	—	—	—	—	—	2	44	30	14
Pennsylvania	23	7,554	7,319	235	36	5,094	4,966	128	837	14,572	13,986	586
Rhode Island	1	209	209	—	5	766	766	—	4	60	60	—
South Carolina	1	324	209	115	2	278	269	9	1	50	46	4
South Dakota	—	—	—	—	1	152	150	2	1	2	2	—
Tennessee	—	—	—	—	1	110	110	—	7	25	23	2
Texas	4	999	997	2	9	1,299	1,287	12	14	676	641	35
Utah	—	—	—	—	2	290	197	93	—	—	—	—
Vermont	—	—	—	—	—	—	—	—	1	25	21	4
Virginia	1	344	344	—	—	—	—	—	—	—	—	—
Washington	—	—	—	—	—	—	—	—	18	233	145	88
West Virginia	2	429	429	—	1	112	112	—	37	1,120	1,095	25
Wisconsin	—	—	—	—	—	—	—	—	—	—	—	—
Wyoming	2	593	563	30	—	—	—	—	4	239	239	—

Table 10. Beneficiaries and Monthly Payments of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 2001-02

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Number of systems	Total membership	Total beneficiaries receiving periodic benefit payments			Beneficiaries retired on account of age or length of service		
			Number	Monthly payment total (dollars)	Average monthly payment (dollars)	Number	Monthly payment total (dollars)	Average monthly payment (dollars)
			1	2	3	4	5	6	7	8
United States	2,670	17,246,537	6,198,422	8,847,314,772	1,427	5,237,341	7,732,010,366	1,476
State	219	15,394,714	5,180,415	7,116,489,779	1,374	4,453,077	6,351,351,225	1,426
Local	2,451	1,851,823	1,018,007	1,730,824,993	1,700	784,264	1,380,659,141	1,760
Alabama	13	254,141	87,321	115,625,144	1,324	74,247	105,439,003	1,420
State	4	239,220	81,886	108,805,237	1,329	70,395	99,949,697	1,420
Local	9	14,921	5,435	6,819,907	1,255	3,852	5,489,306	1,425
Alaska	5	65,483	26,110	33,099,869	1,268	23,611	30,734,712	1,302
State	4	65,194	25,608	31,606,938	1,234	23,259	29,675,060	1,276
Local	1	289	502	1,492,931	2,974	352	1,059,652	3,010
Arizona	6	333,331	73,716	108,136,719	1,467	65,564	99,183,790	1,513
State	4	320,196	68,817	100,844,459	1,465	61,787	92,933,542	1,504
Local	2	13,135	4,899	7,292,260	1,489	3,777	6,250,248	1,655
Arkansas	36	125,920	40,438	48,202,672	1,192	34,607	43,436,328	1,255
State	5	125,126	39,205	46,786,382	1,193	33,719	42,340,371	1,256
Local	31	794	1,233	1,416,290	1,149	888	1,095,957	1,234
California	60	2,040,239	835,775	1,359,119,038	1,626	629,013	1,091,275,367	1,735
State	6	1,645,663	647,391	959,221,917	1,482	495,352	800,429,705	1,616
Local	54	394,576	188,384	399,897,121	2,123	133,661	290,845,662	2,176
Colorado	69	313,488	76,450	137,211,626	1,795	64,616	111,884,080	1,732
State	2	282,283	63,078	116,909,071	1,853	53,035	93,035,841	1,754
Local	67	31,205	13,372	20,302,555	1,518	11,581	18,848,239	1,628
Connecticut	63	152,861	73,780	139,042,984	1,885	62,946	125,227,265	1,989
State	9	131,251	57,504	114,946,322	1,999	49,829	105,245,819	2,112
Local	54	21,610	16,276	24,096,662	1,481	13,117	19,981,446	1,523
Delaware	6	41,047	19,992	20,843,488	1,043	14,489	17,016,882	1,174
State	1	39,304	18,075	18,378,734	1,017	13,157	15,112,219	1,149
Local	5	1,743	1,917	2,464,754	1,286	1,332	1,904,663	1,430
Dist of Columbia	6	11,604	1,060	1,019,843	962	972	931,611	958
State	-	-	-	-	-	-	-	-
Local	6	11,604	1,060	1,019,843	962	972	931,611	958
Florida	158	717,870	226,134	254,571,399	1,126	202,307	235,233,217	1,163
State	1	668,090	199,997	213,323,904	1,067	181,392	199,362,316	1,099
Local	157	49,780	26,137	41,247,495	1,578	20,915	35,870,901	1,715
Georgia	31	542,696	110,102	178,703,152	1,623	92,227	159,534,171	1,730
State	8	513,508	97,047	160,156,200	1,650	80,777	142,488,302	1,764
Local	23	29,188	13,055	18,546,952	1,421	11,450	17,045,869	1,489
Hawaii	1	66,043	30,330	44,198,440	1,457	27,746	43,022,762	1,551
State	1	66,043	30,330	44,198,440	1,457	27,746	43,022,762	1,551
Local	-	-	-	-	-	-	-	-
Idaho	4	69,770	24,143	24,542,214	1,017	22,038	22,410,424	1,017
State	2	69,763	24,077	24,415,198	1,014	21,981	22,298,293	1,014
Local	2	7	66	127,016	1,924	57	112,131	1,967
Illinois	371	902,466	309,305	483,720,834	1,564	247,157	433,962,626	1,756
State	6	705,788	217,992	310,800,136	1,426	179,487	287,345,440	1,601
Local	365	196,678	91,313	172,920,698	1,894	67,670	146,617,186	2,167
Indiana	76	270,187	95,911	75,361,210	786	73,793	56,388,379	764
State	8	265,410	91,355	67,108,586	735	70,777	50,069,788	707
Local	68	4,777	4,556	8,252,624	1,811	3,016	6,318,591	2,095
Iowa	12	262,975	76,463	66,783,415	873	74,381	63,683,227	856
State	4	261,600	75,452	65,640,479	870	73,409	62,566,271	852
Local	8	1,375	1,011	1,142,936	1,131	972	1,116,956	1,149
Kansas	7	187,877	59,339	50,146,727	845	57,339	48,519,422	846
State	1	184,758	57,109	47,513,304	832	55,611	46,305,349	833
Local	6	3,119	2,230	2,633,423	1,181	1,728	2,214,073	1,281
Kentucky	19	245,885	93,479	120,763,814	1,292	90,107	115,718,645	1,284
State	6	245,578	92,181	118,459,120	1,285	89,452	114,333,702	1,278
Local	13	307	1,298	2,304,694	1,776	655	1,384,943	2,114
Louisiana	35	284,557	115,451	151,285,492	1,310	92,897	130,871,760	1,409
State	14	272,872	106,232	140,712,656	1,325	86,367	123,142,785	1,426
Local	21	11,685	9,219	10,572,836	1,147	6,530	7,728,975	1,184
Maine	1	55,443	30,122	33,033,250	1,097	24,012	26,334,107	1,097
State	1	55,443	30,122	33,033,250	1,097	24,012	26,334,107	1,097
Local	-	-	-	-	-	-	-	-
Maryland	13	278,811	116,908	140,018,839	1,198	111,280	133,756,351	1,202
State	2	237,672	88,342	96,329,762	1,090	88,342	96,329,762	1,090
Local	11	41,139	28,566	43,689,077	1,529	22,938	37,426,589	1,632
Massachusetts	98	342,380	159,294	217,232,160	1,364	131,423	177,950,934	1,354
State	12	212,112	91,819	138,203,182	1,505	83,100	122,791,155	1,478
Local	86	130,268	67,475	79,028,978	1,171	48,323	55,159,779	1,141
Michigan	142	502,237	248,068	312,755,459	1,261	206,823	267,500,655	1,293
State	7	436,008	195,120	235,137,699	1,205	165,123	200,434,143	1,214
Local	135	66,229	52,948	77,617,760	1,466	41,700	67,066,512	1,608
Minnesota	146	474,911	129,045	212,777,940	1,649	115,744	193,551,665	1,672
State	9	453,171	116,131	183,821,581	1,583	104,980	168,707,806	1,607
Local	137	21,740	12,914	28,956,359	2,242	10,764	24,843,859	2,308
Mississippi	4	263,725	57,563	54,695,634	950	46,154	47,256,579	1,024
State	3	263,715	57,386	54,535,000	950	46,067	47,162,000	1,024
Local	1	10	177	160,634	908	87	94,579	1,087
Missouri	63	315,433	112,669	147,254,720	1,307	94,487	133,261,731	1,410
State	8	276,823	89,525	122,027,432	1,363	77,675	113,159,179	1,457
Local	55	38,610	23,144	25,227,288	1,090	16,812	20,102,552	1,196
Montana	9	78,350	26,052	23,324,604	895	24,556	22,307,832	908
State	9	78,350	26,052	23,324,604	895	24,556	22,307,832	908
Local	-	-	-	-	-	-	-	-

Table 10. **Beneficiaries and Monthly Payments of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 2001-02—Con.**

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Beneficiaries retired on account of disabilities			Survivors of deceased former members		
	Number	Monthly payment total (dollars)	Average monthly payment (dollars)	Number	Monthly payment total (dollars)	Average monthly payment (dollars)
	9	10	11	12	13	14
United States	419,466	651,217,796	1,552	541,615	464,086,610	857
State	321,346	435,866,540	1,356	405,992	329,272,014	811
Local	98,120	215,351,256	2,195	135,623	134,814,596	994
Alabama	6,539	5,704,485	872	6,535	4,481,656	686
State	5,841	4,833,540	828	5,650	4,022,000	712
Local	698	870,945	1,248	885	459,656	519
Alaska	656	1,001,200	1,526	1,843	1,363,957	740
State	548	652,304	1,190	1,801	1,279,574	710
Local	108	348,896	3,231	42	84,383	2,009
Arizona	6,147	6,421,243	1,045	2,005	2,531,686	1,263
State	5,840	6,133,897	1,050	1,190	1,777,020	1,493
Local	307	287,346	936	815	754,666	926
Arkansas	3,152	2,860,275	907	2,679	1,906,069	711
State	3,036	2,708,972	892	2,450	1,737,039	709
Local	116	151,303	1,304	229	169,030	738
California	104,666	179,556,413	1,716	102,096	88,287,258	865
State	76,453	107,841,124	1,411	75,586	50,951,088	674
Local	28,213	71,715,289	2,542	26,510	37,336,170	1,408
Colorado	8,623	14,379,406	1,668	3,211	10,948,140	3,410
State	7,932	13,680,272	1,725	2,111	10,192,958	4,828
Local	691	699,134	1,012	1,100	755,182	687
Connecticut	4,808	8,014,102	1,667	6,026	5,801,617	963
State	3,419	5,428,735	1,588	4,256	4,271,768	1,004
Local	1,389	2,585,367	1,861	1,770	1,529,849	864
Delaware	2,300	2,019,021	878	3,203	1,807,585	564
State	2,062	1,662,942	806	2,856	1,603,573	561
Local	238	356,079	1,496	347	204,012	588
Dist of Columbia	37	42,023	1,136	51	46,209	906
State	—	—	—	—	—	—
Local	37	42,023	1,136	51	46,209	906
Florida	13,640	11,564,029	848	10,187	7,774,153	763
State	11,881	8,943,522	753	6,724	5,018,066	746
Local	1,759	2,620,507	1,490	3,463	2,756,087	796
Georgia	7,356	9,390,433	1,277	10,519	9,778,548	930
State	6,703	8,725,780	1,302	9,567	8,942,118	935
Local	653	664,653	1,018	952	836,430	879
Hawaii	1,150	1,003,305	872	1,434	172,373	120
State	1,150	1,003,305	872	1,434	172,373	120
Local	—	—	—	—	—	—
Idaho	394	399,108	1,013	1,711	1,732,682	1,013
State	393	397,993	1,013	1,703	1,718,912	1,009
Local	1	1,115	1,115	8	13,770	1,721
Illinois	7,254	12,429,620	1,713	54,894	37,328,588	680
State	3,595	4,536,675	1,262	34,910	18,918,021	542
Local	3,659	7,892,945	2,157	19,984	18,410,567	921
Indiana	6,456	3,973,931	616	15,662	14,998,900	958
State	6,233	3,597,601	577	14,345	13,441,197	937
Local	223	376,330	1,688	1,317	1,557,703	1,183
Iowa	1,072	2,162,840	2,018	1,010	937,348	928
State	1,066	2,157,177	2,024	977	917,031	939
Local	6	5,663	944	33	20,317	616
Kansas	578	729,853	1,263	1,422	897,452	631
State	458	583,955	1,275	1,040	624,000	600
Local	120	145,898	1,216	382	273,452	716
Kentucky	2,126	3,722,696	1,751	1,246	1,322,473	1,061
State	1,814	3,066,093	1,690	915	1,059,325	1,158
Local	312	656,603	2,104	331	263,148	795
Louisiana	7,808	8,186,492	1,048	14,746	12,227,240	829
State	6,535	6,318,912	967	13,330	11,250,959	844
Local	1,273	1,867,580	1,467	1,416	976,281	689
Maine	1,814	1,988,602	1,096	4,296	4,710,541	1,096
State	1,814	1,988,602	1,096	4,296	4,710,541	1,096
Local	—	—	—	—	—	—
Maryland	2,401	3,639,904	1,516	3,227	2,622,584	813
State	—	—	—	—	—	—
Local	2,401	3,639,904	1,516	3,227	2,622,584	813
Massachusetts	11,259	22,259,433	1,977	16,612	17,021,793	1,025
State	2,928	8,408,355	2,872	5,791	7,003,672	1,209
Local	8,331	13,851,078	1,663	10,821	10,018,121	926
Michigan	12,930	15,177,427	1,174	28,315	30,077,377	1,062
State	9,150	10,513,988	1,149	20,847	24,189,568	1,160
Local	3,780	4,663,439	1,234	7,468	5,887,809	788
Minnesota	4,253	5,974,686	1,405	9,048	13,251,589	1,465
State	3,972	5,453,410	1,373	7,179	9,660,365	1,346
Local	281	521,276	1,855	1,869	3,591,224	1,921
Mississippi	3,779	3,253,467	861	7,630	4,185,588	549
State	3,757	3,239,000	862	7,562	4,134,000	547
Local	22	14,467	658	68	51,588	759
Missouri	3,730	4,456,065	1,195	14,452	9,536,924	660
State	2,056	1,757,656	855	9,794	7,110,597	726
Local	1,674	2,698,409	1,612	4,658	2,426,327	521
Montana	701	479,693	684	795	537,079	676
State	701	479,693	684	795	537,079	676
Local	—	—	—	—	—	—

Table 10. Beneficiaries and Monthly Payments of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 2001-02—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Number of systems	Total membership	Total beneficiaries receiving periodic benefit payments			Beneficiaries retired on account of age or length of service		
			Number	Monthly payment total (dollars)	Average monthly payment (dollars)	Number	Monthly payment total (dollars)	Average monthly payment (dollars)
			1	2	3	4	5	6	7	8
Nebraska	14	84,856	19,100	25,158,579	1,317	17,000	22,378,007	1,316
State	5	71,121	13,276	15,974,719	1,203	12,447	14,850,619	1,193
Local	9	13,735	5,824	9,183,860	1,577	4,553	7,527,388	1,653
Nevada	2	92,263	25,591	44,443,589	1,737	20,605	40,934,210	1,987
State	2	92,263	25,591	44,443,589	1,737	20,605	40,934,210	1,987
Local	—	—	—	—	—	—	—	—
New Hampshire	2	54,149	16,740	18,753,109	1,120	13,753	15,408,834	1,120
State	1	53,970	16,670	18,663,897	1,120	13,683	15,319,622	1,120
Local	1	179	70	89,212	1,274	70	89,212	1,274
New Jersey	10	496,604	199,670	331,750,076	1,661	180,796	301,672,905	1,669
State	7	495,846	199,127	331,019,809	1,662	180,475	301,121,337	1,668
Local	3	758	543	730,267	1,345	321	551,568	1,718
New Mexico	5	140,989	42,110	59,400,645	1,411	38,750	52,535,729	1,356
State	5	140,989	42,110	59,400,645	1,411	38,750	52,535,729	1,356
Local	—	—	—	—	—	—	—	—
New York	15	1,286,634	678,122	1,131,921,689	1,669	579,760	988,173,738	1,704
State	2	880,730	417,462	623,604,243	1,494	363,594	575,594,261	1,583
Local	13	405,904	260,660	508,317,446	1,950	216,166	412,579,477	1,909
North Carolina	10	526,699	155,696	189,302,462	1,216	129,007	163,090,940	1,259
State	6	525,313	155,060	187,756,222	1,211	129,007	161,751,073	1,254
Local	4	1,386	636	1,546,240	2,431	507	1,339,867	2,643
North Dakota	12	33,499	10,982	10,051,179	915	9,461	9,112,428	963
State	2	32,007	10,416	9,504,901	913	9,083	8,660,517	953
Local	10	1,492	566	546,278	965	378	451,911	1,196
Ohio	6	954,182	326,156	477,994,398	1,466	264,380	403,909,668	1,528
State	5	947,088	321,865	471,324,398	1,464	260,872	398,569,668	1,528
Local	1	7,094	4,291	6,670,000	1,554	3,508	5,340,000	1,522
Oklahoma	12	163,113	72,084	86,367,129	1,198	62,247	76,738,609	1,233
State	6	154,553	69,238	83,920,727	1,212	59,992	74,650,805	1,244
Local	6	8,560	2,846	2,446,402	860	2,255	2,087,804	926
Oregon	4	217,454	92,735	135,756,710	1,464	87,249	128,243,234	1,470
State	1	215,787	91,026	130,716,806	1,436	86,082	124,297,626	1,444
Local	3	1,667	1,709	5,039,904	2,949	1,167	3,945,608	3,381
Pennsylvania	931	532,543	300,992	337,052,682	1,120	253,825	302,007,461	1,190
State	3	422,667	233,261	268,100,717	1,149	205,104	248,502,488	1,212
Local	928	109,876	67,731	68,951,965	1,018	48,721	53,504,973	1,098
Rhode Island	13	43,597	22,835	44,957,671	1,969	20,305	39,930,269	1,967
State	1	38,291	18,092	36,635,525	2,025	16,964	34,485,020	2,033
Local	12	5,306	4,743	8,322,146	1,755	3,341	5,445,249	1,630
South Carolina	6	365,039	86,866	108,704,542	1,251	69,672	94,262,916	1,353
State	4	364,846	86,656	108,450,526	1,252	69,528	94,055,700	1,353
Local	2	193	210	254,016	1,210	144	207,216	1,439
South Dakota	4	47,502	16,338	15,012,374	919	13,382	13,199,023	986
State	1	46,592	15,893	14,291,530	899	13,053	12,669,795	971
Local	3	910	445	720,844	1,620	329	529,228	1,609
Tennessee	17	249,137	99,615	97,675,253	981	85,252	86,871,032	1,019
State	1	217,366	80,426	71,600,000	890	69,426	65,000,000	936
Local	16	31,771	19,189	26,075,253	1,359	15,826	21,871,032	1,382
Texas	49	1,364,092	327,631	545,237,893	1,664	291,846	489,543,963	1,677
State	6	1,294,263	299,866	495,867,201	1,654	271,460	449,793,941	1,657
Local	43	69,829	27,765	49,370,692	1,778	20,386	39,750,022	1,950
Utah	6	115,366	30,776	38,578,713	1,254	30,776	38,578,713	1,254
State	6	115,366	30,776	38,578,713	1,254	30,776	38,578,713	1,254
Local	—	—	—	—	—	—	—	—
Vermont	5	31,531	9,134	8,144,935	892	7,801	7,266,923	932
State	3	30,460	8,795	7,761,523	882	7,548	6,959,736	922
Local	2	1,071	339	383,412	1,131	253	307,187	1,214
Virginia	14	469,172	130,506	153,113,588	1,173	109,365	132,330,196	1,210
State	1	404,748	103,622	120,602,000	1,164	87,137	104,027,000	1,194
Local	13	64,424	26,884	32,511,588	1,209	22,228	28,303,196	1,273
Washington	27	270,199	114,484	146,507,793	1,280	94,206	121,967,291	1,295
State	8	255,299	106,714	137,663,210	1,290	88,295	114,509,698	1,297
Local	19	14,900	7,770	8,844,583	1,138	5,911	7,457,593	1,262
West Virginia	41	80,416	29,885	39,727,679	1,329	29,357	39,195,252	1,335
State	1	78,755	28,416	37,556,750	1,322	28,416	37,556,750	1,322
Local	40	1,661	1,469	2,170,929	1,478	941	1,638,502	1,741
Wisconsin	3	386,409	119,764	234,479,734	1,958	109,725	215,747,540	1,966
State	1	360,330	102,817	213,317,165	2,075	95,747	197,723,681	2,065
Local	2	26,079	16,947	21,162,569	1,249	13,978	18,023,859	1,289
Wyoming	8	41,362	15,590	13,751,664	882	13,778	12,517,960	909
State	4	41,123	15,407	13,495,370	876	13,646	12,319,990	903
Local	4	239	183	256,294	1,401	132	197,970	1,500

Table 10. Beneficiaries and Monthly Payments of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 2001-02—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Beneficiaries retired on account of disabilities			Survivors of deceased former members		
	Number	Monthly payment total (dollars)	Average monthly payment (dollars)	Number	Monthly payment total (dollars)	Average monthly payment (dollars)
	9	10	11	12	13	14
Nebraska	720	944,551	1,312	1,380	1,836,021	1,330
State	324	381,040	1,176	505	743,060	1,471
Local	396	563,511	1,423	875	1,092,961	1,249
Nevada	1,452	2,429,682	1,673	3,534	1,079,697	306
State	1,452	2,429,682	1,673	3,534	1,079,697	306
Local	—	—	—	—	—	—
New Hampshire	1,236	1,383,838	1,120	1,751	1,960,437	1,120
State	1,236	1,383,838	1,120	1,751	1,960,437	1,120
Local	—	—	—	—	—	—
New Jersey	37	63,549	1,718	18,837	30,013,622	1,593
State	—	—	—	18,652	29,898,472	1,603
Local	37	63,549	1,718	185	115,150	622
New Mexico	780	4,663,413	5,979	2,580	2,201,503	853
State	780	4,663,413	5,979	2,580	2,201,503	853
Local	—	—	—	—	—	—
New York	50,212	109,528,906	2,181	48,150	34,219,045	711
State	24,364	32,812,553	1,347	29,504	15,197,429	515
Local	25,848	76,716,353	2,968	18,646	19,021,616	1,020
North Carolina	12,296	15,230,520	1,239	13,886	10,981,002	791
State	12,211	15,080,512	1,235	13,842	10,924,637	789
Local	85	150,008	1,765	44	56,365	1,281
North Dakota	421	234,755	558	1,100	703,996	640
State	376	193,339	514	957	651,045	680
Local	45	41,416	920	143	52,951	370
Ohio	32,746	53,538,731	1,635	29,030	20,545,999	708
State	32,213	52,598,731	1,633	28,780	20,155,999	700
Local	533	940,000	1,764	250	390,000	1,560
Oklahoma	3,951	4,867,744	1,232	5,886	4,760,776	809
State	3,796	4,745,388	1,250	5,450	4,524,534	830
Local	155	122,356	789	436	236,242	542
Oregon	5,098	6,902,766	1,354	388	610,710	1,574
State	4,944	6,419,180	1,298	—	—	—
Local	154	483,586	3,140	388	610,710	1,574
Pennsylvania	18,829	18,464,986	981	28,338	16,580,235	585
State	12,362	10,748,009	869	15,795	8,850,220	560
Local	6,467	7,716,977	1,193	12,543	7,730,015	616
Rhode Island	783	2,103,963	2,687	1,747	2,923,439	1,673
State	—	—	—	1,128	2,150,505	1,906
Local	783	2,103,963	2,687	619	772,934	1,249
South Carolina	10,034	9,089,305	906	7,160	5,352,321	748
State	10,026	9,084,114	906	7,102	5,310,712	748
Local	8	5,191	649	58	41,609	717
South Dakota	427	381,970	895	2,529	1,431,381	566
State	406	346,532	854	2,434	1,275,203	524
Local	21	35,438	1,688	95	156,178	1,644
Tennessee	5,115	3,608,054	705	9,248	7,196,167	778
State	4,069	2,100,000	516	6,931	4,500,000	649
Local	1,046	1,508,054	1,442	2,317	2,696,167	1,164
Texas	15,469	36,960,835	2,389	20,316	18,733,095	922
State	13,636	34,110,226	2,501	14,770	11,963,034	810
Local	1,833	2,850,609	1,555	5,546	6,770,061	1,221
Utah	—	—	—	—	—	—
State	—	—	—	—	—	—
Local	—	—	—	—	—	—
Vermont	644	464,910	722	689	413,102	600
State	601	411,255	684	646	390,532	605
Local	43	53,655	1,248	43	22,570	525
Virginia	17,859	18,778,419	1,051	3,282	2,004,973	611
State	15,006	15,628,000	1,041	1,479	947,000	640
Local	2,853	3,150,419	1,104	1,803	1,057,973	587
Washington	8,464	14,118,613	1,668	11,814	10,421,889	882
State	8,136	13,881,677	1,706	10,283	9,271,835	902
Local	328	236,936	722	1,531	1,150,054	751
West Virginia	222	278,388	1,254	306	254,039	830
State	—	—	—	—	—	—
Local	222	278,388	1,254	306	254,039	830
Wisconsin	6,753	16,074,360	2,380	3,286	2,657,834	809
State	5,811	14,462,903	2,489	1,259	1,130,581	898
Local	942	1,611,457	1,711	2,027	1,527,253	753
Wyoming	289	315,786	1,093	1,523	917,918	603
State	260	272,645	1,049	1,501	902,735	601
Local	29	43,141	1,488	22	15,183	690

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)						Payments (thousands of dollars)			
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
ALABAMA										
State-Administered Systems:										
Alabama Judges Retirement Fund	426	-12,681	2,271	8,222	—	-23,174	17,267	16,770	29	468
Alabama State Employee Insurance Board	89,145	-376,586	149,130	64,421	59,466	-649,603	435,784	389,856	33,353	12,575
Alabama Teachers Retirement System	145,925	-727,459	233,789	265,670	—	-1,226,918	918,967	858,383	35,510	25,074
County-Administered Systems:										
Jefferson County General Retirement System	3,500	-1,131	7,537	—	7,544	-16,212	18,636	15,458	1,426	1,752
Montgomery County Retirement System Fund	694	9,003	1,286	1	3,353	4,363	3,068	2,850	218	—
City-Administered Systems:										
Birmingham Retirement and Relief System	4,325	50,969	9,630	—	10,582	30,757	72,138	34,460	1,577	36,101
Montgomery County Employees Retirement System	3,117	21,406	5,017	—	5,133	11,256	13,567	13,258	288	21
Tuscaloosa Fireman and Policemen's Pension and Relief Plan	407	7,720	1,703	—	2,012	4,005	6,606	6,121	109	376
ALASKA										
State-Administered Systems:										
Alaska Judicial Retirement System	71	-767	304	943	—	-2,014	3,998	3,831	—	167
Alaska Public Employees Retirement System	48,031	-371,747	71,558	40,289	27,096	-510,690	304,799	279,731	9,150	15,918
Alaska Teacher's Retirement Benefits/Pioneer Benefits	12,789	-150,014	41,742	3,651	46,238	-241,645	234,304	222,897	2,549	8,858
City-Administered Systems:										
Anchorage Police and Firemen's Retirement Plan	289	-19,589	—	—	—	-19,589	20,398	17,766	—	2,632
ARIZONA										
State-Administered Systems:										
Arizona Corrections Officer Retirement Plan	11,543	48,290	29,532	5,775	1,327	11,656	32,310	17,576	14,271	463
Arizona Elected Officials Retirement System	798	14,087	3,596	26	146	10,319	19,636	19,529	7	100
Arizona State Public Safety Personnel Retirement System	16,219	210,140	62,486	4,608	47,375	95,671	192,260	185,035	6,058	1,167
Arizona State Retirement System	291,636	613,132	168,212	40,993	127,219	276,708	1,096,445	978,976	42,765	74,704
City-Administered Systems:										
Phoenix Employees Retirement Plan	9,398	4,836	25,191	—	28,295	-48,650	71,919	64,289	3,484	4,146
Tucson Supplemental Retirement System	3,737	-13,667	13,126	—	10,544	-37,337	23,911	20,009	906	2,996
ARKANSAS										
State-Administered Systems:										
Arkansas Highway Employees Retirement System	4,002	-81,285	7,160	15,013	—	-103,458	44,928	40,607	776	3,545
Arkansas Judicial Retirement Plan	135	766	808	3,319	—	-3,361	5,537	4,966	15	556
Arkansas Public Employees Retirement System	50,591	-87,919	1,586	83,033	32,706	-205,244	185,377	153,007	805	31,565
Arkansas State Police Pension Retirement Plan	528	-15,872	34	6,902	—	-22,808	14,516	12,651	—	1,865
Arkansas Teacher Retirement System	69,870	-153,294	71,941	17,777	173,576	-416,588	405,104	354,950	2,745	47,409
City-Administered Systems:										
Little Rock City Firemen's Relief and Pension Fund	121	3,886	387	—	3,292	207	5,206	4,956	—	250
Little Rock City Police Pension and Relief Fund	126	-4,047	362	—	3,774	-8,183	5,426	4,969	—	457
CALIFORNIA										
State-Administered Systems:										
California Judges Retirement Fund	1,663	93,694	17,005	77,807	—	-1,118	110,434	109,661	91	682
California Legislators Retirement System	83	-34	14	—	—	-48	6,962	6,717	—	245
California Public Employees Retirement System	982,177	-5,310,526	1,838,011	707,529	238,231	-8,094,297	8,082,340	6,431,019	103,386	1,547,935
California Teachers Retirement System	515,887	-1,329,554	1,872,647	915,825	1,725,035	-5,843,061	4,836,149	4,244,189	74,025	517,935
University of California Retirement System	142,974	3,025,149	550,451	5,809	—	2,468,889	1,264,850	923,845	304,490	36,515

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
ALABAMA												
State-Administered Systems:												
Alabama Judges Retirement Fund	190,847	9,560	303	303	—	180,984	92,658	85,963	448	1,394,000	167	6,808
Alabama State Employee Insurance Board	6,327,564	203,306	126,103	126,103	16,698	5,998,155	2,589,966	2,472,136	71	33,199,000	22,277	1,313
Alabama Teachers Retirement System	13,947,920	1,003,263	319,160	319,160	33,397	12,625,497	5,776,686	4,839,313	96	73,914,000	46,167	1,501
County-Administered Systems:												
Jefferson County General Retirement System	670,546	78,454	148,191	148,191	138,114	443,901	—	443,901	192	927,815	548	1,556
Montgomery County Retirement System Fund	50,917	2,123	41,808	41,808	28,589	6,986	—	6,986	73	226,206	156	1,082
City-Administered Systems:												
Birmingham Retirement and Relief System	541,661	20,541	142,938	142,938	142,938	378,182	188,665	189,517	125	2,871,651	1,257	1,604
Montgomery County Employees Retirement System	268,451	186	18,413	18,413	18,413	249,852	74,069	77,078	86	1,104,804	1,022	1,007
Tuscaloosa Fireman and Policemen's Pension and Relief Plan	57,776	1,753	18,789	18,789	18,789	37,234	—	37,234	142	463,910	183	2,234
ALASKA												
State-Administered Systems:												
Alaska Judicial Retirement System	61,399	2,925	20,003	19,994	8,023	38,471	9,063	27,274	865	289,257	56	4,376
Alaska Public Employees Retirement System	5,844,522	250,404	307,061	307,061	304,918	5,287,057	572,695	2,469,327	122	16,469,901	15,678	971
Alaska Teacher's Retirement Benefits/Pioneer Benefits	2,657,009	100,508	231,660	231,660	173,221	2,324,841	412,265	1,053,521	208	14,740,796	7,055	1,998
City-Administered Systems:												
Anchorage Police and Firemen's Retirement Plan	373,011	517	25,363	22,817	8,356	347,131	111,900	153,467	1,291	1,492,931	352	3,010
ARIZONA												
State-Administered Systems:												
Arizona Corrections Officer Retirement Plan	582,690	31,054	83,768	83,768	13,646	467,868	103,402	341,649	50	1,621,568	903	1,456
Arizona Elected Officials Retirement System	263,753	10,722	37,487	37,487	6,620	215,544	45,294	162,638	331	1,806,741	500	2,947
Arizona State Public Safety Personnel Retirement System	3,663,813	136,102	458,710	458,710	108,396	3,069,001	659,356	2,210,717	226	15,834,784	4,315	2,936
Arizona State Retirement System	19,394,191	644,228	3,992,595	3,992,595	6,645	14,757,368	1,620,530	9,947,714	67	81,581,366	56,069	1,382
City-Administered Systems:												
Phoenix Employees Retirement Plan	1,291,747	85,058	123,620	123,620	123,620	1,083,069	373,080	594,450	137	5,530,832	2,651	1,786
Tucson Supplemental Retirement System	490,320	66,121	24,240	24,240	24,240	399,959	20,315	219,489	131	1,761,428	1,126	1,346
ARKANSAS												
State-Administered Systems:												
Arkansas Highway Employees Retirement System	867,155	67,239	162,002	162,002	34,700	637,914	278,991	358,923	217	3,621,934	1,844	1,649
Arkansas Judicial Retirement Plan	111,044	18,233	4,845	4,845	3,387	87,966	31,451	56,515	823	417,199	50	5,928
Arkansas Public Employees Retirement System	3,736,174	266,615	266,663	231,074	192,489	3,202,896	828,266	1,896,748	74	12,312,230	14,364	766
Arkansas State Police Pension Retirement Plan	182,129	5,912	14,025	14,025	13,319	162,192	36,813	98,984	345	855,879	286	2,496
Arkansas Teacher Retirement System	7,854,932	307,075	492,387	491,102	491,102	7,055,470	1,217,082	2,888,176	112	29,579,140	17,175	1,589
City-Administered Systems:												
Little Rock City Firemen's Relief and Pension Fund	81,371	1,265	14,006	14,006	14,006	66,100	28,933	37,167	672	332,995	171	1,584
Little Rock City Police Pension and Relief Fund	59,648	1,295	—	—	—	58,353	—	56,918	473	354,055	171	1,653
CALIFORNIA												
State-Administered Systems:												
California Judges Retirement Fund	66,186	4,095	25,109	25,109	25,109	36,982	—	24,397	40	9,138,417	987	6,992
California Legislators Retirement System	128,890	883	76,073	76,073	76,073	51,934	—	38,558	1,553	559,721	173	3,044
California Public Employees Retirement System	142,339,258	2,623,391	4,533,483	4,533,483	4,278,419	135,182,384	22,007,999	53,553,372	145	529,041,845	313,762	1,334
California Teachers Retirement System	97,931,107	2,457,107	12,809,000	12,809,000	9,670,000	82,665,000	14,267,000	37,887,000	190	353,682,416	151,122	2,069
University of California Retirement System	39,995,940	701,826	8,380,292	8,380,292	7,148,078	30,913,822	7,432,965	12,393,123	280	66,793,984	29,247	2,111

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)					Payments (thousands of dollars)				
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
CALIFORNIA—Con.										
County-Administered Systems:										
Alameda County Retirement Association	11,999	-33,897	47,589	—	24,179	-105,665	183,813	151,362	8,312	24,139
Contra Costa County Employee Retirement System	10,214	207,062	18,681	6,349	55,183	126,849	159,987	126,190	11,649	22,148
Fresno County Employees Retirement Law of 1937	9,255	17,667	14,434	—	7,780	-4,547	89,901	81,784	870	7,247
Imperial County Employees Retirement System	1,876	22,163	3,706	—	8,403	10,054	10,070	7,925	750	1,395
Kern County Employees Retirement Association	8,956	94,702	11,288	2,087	39,794	41,533	87,356	79,477	1,436	6,443
Los Angeles County Employees Retirement Association	95,258	-909,708	265,574	—	298,060	-1,473,342	1,339,265	1,224,112	16,259	98,894
Marin County Employees Retirement Fund	3,681	53,603	8,317	—	21,986	23,300	50,124	44,516	439	5,169
Mendocino County Employees Retirement Association	1,787	10,999	4,329	—	6,348	322	9,566	8,775	507	284
Merced County Employees Retirement System	2,718	-2,849	3,187	—	7,731	-13,767	20,495	17,265	625	2,605
Orange County Employees Retirement System	24,201	223,367	68,635	—	50,378	104,354	195,642	163,378	5,896	26,368
Sacramento County Employees Retirement System	16,027	-101,147	38,432	—	44,547	-184,126	132,444	113,464	3,517	15,463
San Bernardino County Employees Retirement System	19,499	-71,756	17,627	7,971	61,274	-158,628	153,034	124,879	8,472	19,683
San Diego County Employees Retirement System	21,599	-57,112	17,346	—	50,581	-125,039	226,175	177,906	890	47,379
San Joaquin County Employees Retirement Association	6,389	42,613	8,638	—	22,712	11,263	70,669	56,708	972	12,989
San Luis Obispo County Pension Trust Fund	3,152	41,204	9,201	—	12,698	19,305	15,801	12,808	1,541	1,452
San Mateo County Employees Retirement Association	5,726	-22,044	16,627	—	33,541	-72,212	71,934	65,187	1,551	5,196
Santa Barbara County Employees Retirement Association	4,621	99,445	10,481	—	31,759	57,205	54,571	46,793	885	6,893
Sonoma County Employees Retirement System	4,702	-26,268	14,821	—	15,677	-56,766	44,440	38,081	1,675	4,684
Stanislaus County Employees Retirement System	5,161	61,153	13,940	—	11,341	35,872	40,748	38,118	1,548	1,082
Tulare County Employees Retirement Association	4,916	28,085	10,231	—	6,186	11,668	30,708	22,880	2,716	5,112
Ventura County Employees Retirement Association	8,628	-116,218	23,372	—	5,105	-144,695	91,722	80,958	2,725	8,039
City-Administered Systems:										
Concord City Employees Pension Plan ..	361	3,622	—	—	304	3,318	4,533	4,490	—	43
Fresno City Employees Retirement System	951	-40,561	4,415	—	3,766	-48,742	33,506	20,993	1,434	11,079
Fresno City Police and Fire Pension Board	2,178	-11,789	4,028	—	—	-15,817	24,533	22,639	1,457	437
Los Angeles City Employees Retirement System	26,887	-192,311	75,654	—	79,468	-347,433	419,059	374,816	13,049	31,194
Los Angeles Fire and Police Pension System	12,306	-785,315	63,446	—	103,447	-952,208	531,659	493,911	3,512	34,236
Los Angeles Water Power Employees Retirement Plan	7,644	270,932	30,647	—	37,242	203,043	310,493	303,357	4,226	2,910
Oakland Police and Fire Retirement System	126	58,977	298	—	—	58,679	68,482	66,075	103	2,304
Pasadena Fire and Police Retirement System	29	-4,208	412	—	148	-4,768	13,159	12,343	—	816
Sacramento City Employees Retirement System	387	-7,959	1,011	—	—	-8,970	28,769	25,814	404	2,551
San Diego City Employees Retirement System	13,082	211,277	82,343	—	79,852	49,082	169,780	149,920	995	18,865
San Diego Transit Corporation Retirement System	1,075	1,562	—	—	912	650	5,722	5,022	—	700
San Francisco City and County Employees Retirement System	33,318	-376,074	155,918	—	—	-531,992	454,057	413,899	9,814	30,344
San Jose Federated City Employees Retirement System	4,910	-27,047	11,401	—	37,466	-75,914	55,097	48,565	1,874	4,658
San Jose Police and Fire Department Retirement Plan	2,187	27,541	14,805	—	23,527	-10,791	60,475	52,556	611	7,308
Special District-Administered Systems:										
Alameda-Contra Costa Transit District Retirement System	2,649	3,269	—	—	12,937	-9,668	16,615	14,871	—	1,744
East Bay Municipal Utility District Employees Retirement System	2,030	-8,861	5,486	—	19,540	-33,887	30,994	27,775	294	2,925
Los Angeles County Metropolitan Transit Authority Maintenance Employees Retirement System	2,596	24,082	595	—	10,483	13,004	21,512	20,237	322	953
Los Angeles County Metropolitan Transit Authority Non-Contract Employees Retirement System	2,081	13,339	—	—	—	13,339	14,767	13,631	64	1,072
Los Angeles County Metropolitan Transit Authority United Union Retirement Plan	5,198	10,656	11,122	—	10,744	-11,210	40,653	37,617	1,544	1,492

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
CALIFORNIA—Con.												
County-Administered Systems:												
Alameda County Retirement Association	3,486,927	150,976	383,546	383,546	383,546	2,952,405	539,081	1,120,515	291	10,340,507	4,443	1,925
Contra Costa County Employee Retirement System	2,311,642	129,733	271,012	271,012	271,012	1,910,897	686,319	654,753	226	13,118,863	4,080	2,431
Fresno County Employees Retirement Law of 1937	1,743,438	232,309	106,453	106,453	59,591	1,404,676	304,352	533,279	188	6,815,333	3,629	1,709
Imperial County Employees Retirement System	275,990	12,917	25,678	25,678	25,678	237,395	99,890	111,324	147	794,363	447	1,366
Kern County Employees Retirement Association	1,494,864	65,961	45,268	45,268	42,643	1,383,635	373,946	103,472	167	7,018,785	3,057	1,677
Los Angeles County Employees Retirement Association	26,769,739	1,371,956	1,367,749	1,356,666	845,121	24,030,034	5,880,773	7,740,056	281	110,222,721	30,767	2,308
Marin County Employees Retirement Fund	894,084	63,529	64,767	64,767	24,055	765,788	139,352	349,051	243	3,709,666	1,524	2,203
Mendocino County Employees Retirement Association	165,873	4,103	28,069	28,069	28,069	133,701	21,666	71,869	93	752,831	496	1,079
Merced County Employees Retirement System	358,538	11,121	87,015	87,015	87,015	260,402	60,134	154,422	132	1,438,714	911	1,178
Orange County Employees Retirement System	4,727,852	173,454	1,724,184	1,724,184	1,724,184	2,830,214	—	1,575,902	195	13,971,059	6,092	1,853
Sacramento County Employees Retirement System	3,595,177	87,510	131,871	131,871	131,871	3,375,796	889,811	1,582,031	224	9,434,000	4,119	1,766
San Bernardino County Employees Retirement System	3,309,183	348,174	544,746	537,410	139,133	2,416,263	464,370	968,293	170	10,911,079	4,008	1,915
San Diego County Employees Retirement System	3,555,406	50,676	247,787	247,787	247,787	3,256,943	335,467	1,357,118	165	14,502,000	8,069	1,538
San Joaquin County Employees Retirement Association	1,393,110	46,211	158,556	156,218	59,810	1,188,343	367,379	558,842	218	4,673,766	2,442	1,591
San Luis Obispo County Pension Trust Fund	407,934	15,652	38,907	38,907	—	353,375	132,916	—	129	1,105,521	841	1,090
San Mateo County Employees Retirement Association	1,217,300	12,754	276,418	276,418	276,418	928,128	115,759	559,845	213	5,638,547	2,525	1,788
Santa Barbara County Employees Retirement Association	1,150,013	30,983	82,839	82,839	43,173	1,036,191	360,431	409,243	249	3,899,395	1,690	2,033
Sonoma County Employees Retirement System	869,357	66,028	121,686	121,686	104,745	681,643	91,518	331,499	185	3,270,656	1,635	1,435
Stanislaus County Employees Retirement System	922,761	49,343	211,332	211,332	211,332	662,086	173,666	488,420	179	3,311,703	1,615	1,724
Tulare County Employees Retirement Association	633,968	19,326	31,259	29,455	21,514	583,383	172,228	234,658	129	1,963,711	1,273	1,303
Ventura County Employees Retirement Association	2,060,497	87,510	59,446	59,446	42,199	1,913,541	420,787	471,449	239	6,950,213	2,529	1,888
City-Administered Systems:												
Concord City Employees Pension Plan System	55,397	524	—	—	—	54,873	—	—	153	372,198	217	1,513
Fresno City Employees Retirement System	1,613,000	89,924	122,934	122,934	94,290	1,400,142	359,160	587,217	1,696	1,749,416	310	3,581
Fresno City Police and Fire Pension Board	817,324	52,216	80,100	80,100	76,312	685,008	155,458	422,329	375	1,886,581	367	3,487
Los Angeles City Employees Retirement System	6,690,258	416,238	499,738	452,432	374,608	5,774,282	1,298,303	2,464,770	249	31,863,939	9,626	2,794
Los Angeles Fire and Police Pension System	11,431,829	738,634	1,119,829	1,119,829	—	9,573,366	1,572,999	3,977,530	929	40,146,872	7,046	3,542
Los Angeles Water Power Employees Retirement Plan	6,105,351	1,068,758	516,057	516,057	333,034	4,520,536	1,182,332	3,115,246	799	21,066,370	8,052	2,545
Oakland Police and Fire Retirement System	723,630	159,755	127,763	127,763	127,763	436,112	171,822	165,614	5,743	5,459,853	893	3,739
Pasadena Fire and Police Retirement System	109,296	5,379	8,113	8,113	8,113	95,804	35,069	60,735	3,769	1,007,380	150	3,637
Sacramento City Employees Retirement System	436,588	64,520	69,348	48,526	48,526	302,720	148,016	111,302	1,128	2,137,015	855	1,570
San Diego City Employees Retirement System	2,701,566	266,601	—	—	—	2,434,965	687,238	1,315,658	207	10,581,911	3,147	2,393
San Diego Transit Corporation Retirement System	60,828	3,430	6,544	6,544	6,544	50,854	9,480	24,501	57	390,216	473	825
San Francisco City and County Employees Retirement System	10,413,143	135,935	1,041,132	1,033,087	877,488	9,236,076	1,890,135	3,327,589	313	34,536,040	11,557	2,049
San Jose Federated City Employees Retirement System	1,245,903	69,459	94,956	94,956	72,831	1,081,488	277,420	453,574	254	4,047,082	1,445	2,144
San Jose Police and Fire Department Retirement Plan	1,573,000	87,694	119,885	119,885	91,951	1,365,421	350,254	572,655	719	4,358,004	320	4,446
Special District-Administered Systems:												
Alameda-Contra Costa Transit District Retirement System	283,208	—	68,656	68,656	68,656	214,552	52,862	116,173	107	1,243,300	715	1,309
East Bay Municipal Utility District Employees Retirement System	565,921	16,248	137,594	137,594	137,594	412,079	58,572	296,827	279	2,145,734	684	2,655
Los Angeles County Metropolitan Transit Authority Maintenance Employees Retirement System	151,282	8,327	13,263	12,428	12,428	129,692	33,063	68,412	58	644,152	356	1,535
Los Angeles County Metropolitan Transit Authority Non-Contract Employees Retirement System	154,362	8,496	13,533	12,681	12,681	132,333	33,736	69,805	74	336,641	215	1,558
Los Angeles County Metropolitan Transit Authority United Union Retirement Plan	259,223	14,268	22,728	21,296	21,296	222,227	56,653	117,224	50	699,738	363	1,463

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)						Payments (thousands of dollars)			
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
CALIFORNIA—Con.										
Special District-Administered Systems— Con.										
Santa Clara County Transit District Amalgamated Transit Union Pension Plan	2,237	12,635	—	—	10,302	2,333	8,186	7,746	—	440
COLORADO										
State-Administered Systems:										
Colorado Fire and Police Pension Association	18,571	-20,241	44,032	27,432	62,896	-154,601	150,175	124,937	17,091	8,147
Colorado Public Employees Retirement Association	263,712	-2,174,826	403,225	162,097	252,950	-2,993,098	1,647,584	1,332,803	101,826	212,955
County-Administered Systems:										
Adams County Retirement Plan Association	1,832	9,536	3,608	—	3,470	2,458	6,516	5,019	1,163	334
El Paso County Retirement Plan	2,290	7,239	4,990	—	4,894	-2,645	7,973	5,991	1,598	384
Larimer County Pension Association ...	1,543	5,164	2,294	—	2,071	799	3,370	110	2,972	288
City-Administered Systems:										
Aurora General Employees Retirement Plan	1,706	3,958	3,318	—	3,313	-2,673	7,847	4,343	2,261	1,243
Denver Board of Water Commissioners Retirement Plan Trust Fund	993	-8,373	—	—	3,529	-11,902	12,387	11,139	128	1,120
Denver Employees Retirement Plan ...	12,972	70,313	92	—	50,112	20,109	81,248	72,880	24	8,344
Longmont City Employees Pension Plan	633	8,108	1,147	—	1,274	5,687	1,703	1,210	198	295
School-Administered Systems:										
Denver Public School Employees Pension Benefit Association	7,638	-98,042	25,849	—	8,735	-132,626	145,252	131,749	3,975	9,528
CONNECTICUT										
State-Administered Systems:										
Connecticut Judges Retirement Fund ...	219	15,763	1,331	9,598	—	4,834	13,509	13,445	64	—
Connecticut Municipal Employees Retirement System - Fund B	9,135	73,241	11,418	555	16,270	44,998	58,392	55,781	1,434	1,177
Connecticut Probate Judges and Employees Retirement Fund	393	3,613	228	—	1,137	2,248	3,283	3,269	14	—
Connecticut State Employees Retirement Fund	64,340	737,858	49,540	415,722	—	272,596	651,473	646,034	5,167	272
Connecticut Teachers Retirement Board	57,159	810,164	212,999	204,511	—	392,654	754,656	747,350	7,306	—
City-Administered Systems:										
Bristol City Retirement System Fund ...	692	2,314	1,185	—	1,685	-556	5,036	4,103	172	761
Bristol Firefighters Benefit Fund	94	-905	165	—	329	-1,399	2,462	1,904	—	558
Bristol Police Benefit Fund	118	374	282	—	1,468	-1,376	3,143	2,535	30	578
Hartford Municipal Employee Retirement Fund	3,622	12,266	8,044	—	—	4,222	57,256	51,222	481	5,553
Middletown Employees Pension System	—	4,617	1,428	—	1,650	1,539	7,191	6,075	247	869
Milford Retirement System	735	-12,360	—	—	—	-12,360	10,363	8,591	189	1,583
New Britain Firemen's Pension Fund ...	127	686	504	—	2,793	-2,611	3,296	3,296	—	—
New Britain Police Benefit Fund	123	236	451	—	3,549	-3,764	4,248	4,006	—	242
New Haven City Employee Retirement Fund	1,334	8,367	3,393	—	4,740	234	15,551	14,365	340	846
New Haven Police and Fireman's Retirement Fund	830	15,652	4,409	—	8,802	2,441	25,576	23,929	267	1,380
Norwalk City Employee Pension Fund ..	718	-11,622	1,051	—	50	-12,723	7,130	6,317	23	790
Norwalk Firemen's Benefit Fund	138	-6,268	596	—	2	-6,866	3,747	3,318	—	429
Norwalk Police Benefit Fund	175	-5,363	785	—	4	-6,152	2,839	2,445	8	386
Norwich Employee Retirement Fund ...	594	-5,579	2,032	—	1,026	-8,637	6,361	5,568	—	793
Stamford Classified Employees Retirement Fund	870	-10,502	788	—	6	-11,296	9,457	8,970	—	487
Stamford Firemen's Pension Fund	226	-11,617	876	—	—	-12,493	5,689	4,885	—	804
Stamford Police Pension Fund	305	7,906	1,128	—	887	5,891	6,532	5,806	—	726
Township-Administered Systems:										
East Hartford Town Retirement System	828	-6,443	2,218	—	1,322	-9,983	12,230	11,070	—	1,160
Fairfield Firemen's and Policemen's Retirement Fund	198	2,465	620	—	2,055	-210	5,368	4,627	—	741
Greenwich Town Retirement System ...	1,480	-11,019	1,712	—	—	-12,731	15,863	14,133	—	1,730
Groton Town Retirement Fund	459	1,446	976	—	157	313	2,941	2,060	698	183
Hamden Town Employees Retirement Fund	648	451	649	—	—	-198	10,673	9,953	—	720
Manchester Retirement Allowance Fund	757	1,000	1,795	—	2,439	-3,234	6,093	5,689	—	404
Wallingford Town Retirement Fund	704	-6,147	1,686	—	—	-7,833	7,154	6,319	205	630
West Hartford Town Pension Fund	857	-6,417	698	—	—	-7,115	12,975	12,705	—	270

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
CALIFORNIA—Con.												
Special District-Administered Systems—Con.												
Santa Clara County Transit District Amalgamated Transit Union Pension Plan	209,244	2,094	11,012	11,012	11,012	196,138	76,239	62,666	94	627,593	288	1,172
COLORADO												
State-Administered Systems:												
Colorado Fire and Police Pension Association	2,533,145	101,399	309,636	309,636	137,169	2,122,110	355,853	880,487	136	10,411,399	4,873	1,964
Colorado Public Employees Retirement Association	27,238,048	621,684	545,591	464,484	269,780	26,070,773	1,591,660	14,370,825	103	106,497,672	48,162	1,733
County-Administered Systems:												
Adams County Retirement Plan Association	127,144	2,590	8,514	8,514	8,514	116,040	38,801	65,182	69	428,516	358	1,105
El Paso County Retirement Plan	195,367	3,497	17,173	17,173	7,235	174,697	57,145	91,373	85	509,534	494	976
Larimer County Pension Association ..	54,870	5,566	5,616	5,616	1,864	43,688	2,125	3,976	36	7,860	7	1,009
City-Administered Systems:												
Aurora General Employees Retirement Plan	197,173	7,301	38,395	38,395	25,153	151,477	45,873	69,869	116	356,819	330	921
Denver Board of Water Commissioners Retirement Plan Trust Fund	179,269	6,005	12,718	12,718	12,465	160,546	50,380	32,070	181	485,757	303	1,506
Denver Employees Retirement Plan ...	1,463,731	45,663	197,518	197,518	129,063	1,220,550	279,782	642,522	113	6,263,082	4,175	1,341
Longmont City Employees Pension Plan	59,661	2,238	—	—	—	57,423	19,893	27,803	94	111,742	105	894
School-Administered Systems:												
Denver Public School Employees Pension Benefit Association	2,446,460	95,786	247,105	247,105	—	2,103,569	258,583	708,766	320	11,382,272	5,040	2,156
CONNECTICUT												
State-Administered Systems:												
Connecticut Judges Retirement Fund ..	121,126	8,215	—	—	—	112,911	45,129	41,661	553	1,176,525	125	6,953
Connecticut Municipal Employees Retirement System - Fund B	1,141,518	58,250	13,744	13,744	—	1,069,524	390,503	417,713	125	4,922,728	3,920	1,080
Connecticut Probate Judges and Employees Retirement Fund	57,827	2,982	—	—	—	54,845	22,355	21,256	147	178,579	201	818
Connecticut State Employees Retirement Fund	6,814,823	145,880	—	—	—	6,668,943	2,476,160	2,524,497	106	48,626,917	23,965	1,709
Connecticut Teachers Retirement Board	10,107,302	225,246	—	—	—	9,882,056	3,475,746	3,648,172	177	59,920,462	21,596	2,729
City-Administered Systems:												
Bristol City Retirement System Fund ...	99,459	3,522	16,223	16,223	16,223	79,714	22,408	47,745	144	341,915	300	1,082
Bristol Firefighters Benefit Fund	71,003	2,515	11,581	11,581	11,581	56,907	15,997	34,084	755	143,020	73	1,598
Bristol Police Benefit Fund	74,886	2,652	12,215	12,215	12,215	60,019	16,872	35,948	635	186,166	56	2,420
Hartford Municipal Employee Retirement Fund	957,350	9,700	73,170	73,170	58,890	874,480	139,190	400,600	264	4,255,699	1,791	2,010
Middletown Employees Pension System	171,657	6,575	26,939	26,939	26,939	138,143	35,789	84,537	—	506,249	186	2,116
Milford Retirement System	261,582	17,711	22,111	22,111	13,137	221,760	67,864	100,492	356	686,741	411	1,235
New Britain Firemen's Pension Fund ...	78,038	2,068	32,843	32,843	14,575	43,127	8,272	27,780	614	277,187	45	2,699
New Britain Police Benefit Fund	70,609	2,423	28,811	28,811	12,436	39,375	7,164	25,261	574	348,409	98	2,533
New Haven City Employee Retirement Fund	173,486	6,645	27,226	27,226	27,226	139,615	36,170	85,438	130	1,197,081	639	1,456
New Haven Police and Fireman's Retirement Fund	247,910	9,495	38,906	38,906	38,906	199,509	51,687	122,090	299	1,994,082	561	2,242
Norwalk City Employee Pension Fund ..	129,227	4,159	3,925	3,925	1,627	121,143	43,032	60,343	180	504,121	459	980
Norwalk Firemen's Benefit Fund	69,779	2,246	2,120	2,120	879	65,413	23,242	32,574	506	273,324	69	2,152
Norwalk Police Benefit Fund	62,849	2,022	1,909	1,909	791	58,918	20,926	29,351	359	194,976	64	1,881
Norwich Employee Retirement Fund ...	109,746	37	15,419	15,419	15,419	94,290	13,984	48,490	185	464,028	323	1,437
Stamford Classified Employees Retirement Fund	135,035	—	—	—	—	135,035	35,541	2,582	155	754,105	629	1,157
Stamford Firemen's Pension Fund	101,261	3,392	5,460	5,460	5,460	92,409	14,995	51,422	448	407,934	86	2,228
Stamford Police Pension Fund	136,184	4,296	12,767	12,767	5,083	119,121	26,483	58,824	447	483,797	168	2,051
Township-Administered Systems:												
East Hartford Town Retirement System	136,015	12,826	830	830	830	122,359	25,870	77,093	164	922,500	506	1,823
Fairfield Firemen's and Policemen's Retirement Fund	79,680	2,822	12,997	12,997	12,997	63,861	17,952	38,249	402	333,208	64	2,734
Greenwich Town Retirement System ...	277,629	—	—	—	—	277,629	—	—	188	1,226,783	797	1,297
Groton Town Retirement Fund	78,753	2,892	6,233	6,233	6,233	69,628	25,664	37,696	172	188,107	120	1,389
Hamden Town Employees Retirement Fund	94,459	3,345	15,407	15,407	15,407	75,707	21,282	45,344	146	829,416	496	1,672
Manchester Retirement Allowance Fund	87,924	438	—	—	—	87,486	—	7,366	116	474,083	465	1,020
Wallingford Town Retirement Fund	116,776	3,623	33,888	33,888	—	79,265	11,238	67,776	166	570,662	301	1,562
West Hartford Town Pension Fund	173,867	—	34,478	34,478	23,264	139,389	35,347	69,599	203	1,058,750	858	1,234

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)						Payments (thousands of dollars)			
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
DELAWARE										
State-Administered Systems:										
Delaware State Retirement Board of Pensions	39,304	193,728	37,378	81,517	3,224	71,609	247,238	224,972	2,635	19,631
County-Administered Systems:										
New Castle County Employees Retirement System	1,265	4,516	2,559	2,037	2,494	-2,574	15,890	13,581	121	2,188
DISTRICT OF COLUMBIA										
City-Administered Systems:										
Washington Police and Firemen's Relief Fund	4,715	-72,898	16,832	—	49,000	-138,730	12,292	2,838	—	9,454
Washington Teachers Retirement Annuity Fund	6,046	-74,516	24,047	—	200	-98,763	9,195	2,600	—	6,595
FLORIDA										
State-Administered Systems:										
Florida State Management Services Retirement System	668,090	513,755	36,123	482,717	1,282,890	-1,287,975	3,242,567	3,052,876	3,890	185,801
City-Administered Systems:										
Boca Raton General Employees Pension Plan	713	-13,319	1,205	—	2,132	-16,656	4,347	3,529	120	698
Boca Raton Police and Firemen's Pension System	272	1,681	1,352	1,753	666	-2,090	4,805	3,906	85	814
Boynton Employees Pension Fund	540	-4,055	1,396	—	687	-6,138	2,743	2,077	374	292
Clearwater Employees Pension Fund ..	2,111	-76,244	4,855	12	4,255	-85,366	13,171	10,943	552	1,676
Coral Gables Retirement System	789	-9,901	67	3	4,822	-14,793	14,961	12,266	—	2,695
Delray Beach Employees Retirement Plan	624	-3,430	381	907	1,493	-6,211	5,240	4,315	119	806
Fort Pierce Retirement Trust Fund	944	-12,168	2,313	—	1,195	-15,676	6,830	5,535	658	637
Ft Lauderdale Employees Retirement System	1,475	-35,123	3,460	—	5,156	-43,739	15,696	14,398	262	1,036
Ft Lauderdale Policemen and Firemen's Retirement System	769	1,849	2,977	3,163	5,481	-9,772	24,253	22,805	160	1,288
Gainesville City Employees Pension Fund	1,503	24,153	2,345	—	2,186	19,622	8,626	7,585	174	867
Gainesville Consolidated Police Officers and Firefighters Pension Fund	414	10,834	1,598	794	1,045	7,397	5,042	4,411	59	572
Hialeah Employees Retirement System	1,416	-17,157	4,510	—	5,679	-27,346	29,585	19,422	9,407	756
Hollywood City Employees Retirement Fund	778	-1,498	2,615	—	5,072	-9,185	11,607	10,467	318	822
Hollywood Firemen's Pension Fund	186	-13,237	896	802	1,993	-16,928	7,249	7,039	32	178
Hollywood Police Pension Fund	276	-11,283	1,286	860	1,450	-14,879	7,430	7,127	—	303
Jacksonville Beach Employees Retirement System	343	-2,377	806	196	239	-3,618	2,329	1,915	256	158
Jacksonville Employees Pension Act 1937	6,505	109,580	14,929	—	132	94,519	80,014	72,559	2,351	5,104
Jacksonville Fire and Police Pension Act 1937	2,513	-25,904	7,766	4,513	12,261	-50,444	61,311	56,581	389	4,341
Lake Worth Employees Retirement Fund	415	2,477	879	—	344	1,254	4,264	3,674	296	294
Lakeland Pension and Retirement Act ..	1,973	45,014	5,560	—	10,193	29,261	15,728	13,895	720	1,113
Miami Firefighters and Police Officers Retirement Trust Fund	1,693	-92,308	6,337	—	5,482	-104,127	46,229	41,387	499	4,343
Miami General and Sanitation Employ Retirement Trust Fund	1,638	-44,227	7,186	—	2,500	-53,913	40,887	35,703	1,254	3,930
North Miami City Employees Retirement System 1968	378	-959	1,068	3	253	-2,283	6,819	6,309	91	419
Ocala Retirement Fund	1,158	-354	675	676	2,367	-4,072	5,939	5,653	37	249
Orlando Firemen's Pension Fund	354	11,876	1,551	1,162	385	8,778	12,173	9,286	—	2,887
Orlando Police Pension Fund	686	19,475	1,853	2,186	3,375	12,061	13,636	9,888	99	3,649
Palm Beach Town Employees Retirement System	336	-4,196	1,061	607	2,204	-8,068	6,005	5,208	66	731
Pensacola Firemen's Relief Pension Fund	117	-1,884	468	467	808	-3,627	3,813	3,535	1	277
Pensacola General Pension Retirement Fund	541	-2,018	846	—	2,333	-5,197	7,403	6,752	73	578
Plantation General Employees Retirement System	545	-1,488	1,299	—	66	-2,853	2,192	1,599	309	284
Plantation Police Employees Retirement System	172	520	655	357	571	-1,063	2,091	1,790	40	261
Sarasota Employees Retirement System	521	-7,907	1,127	71	1,355	-10,460	3,918	3,018	353	547
Sarasota Firemen's Retirement System	77	-2,417	393	490	61	-3,361	4,808	4,372	—	436
Sarasota Police Retirement System	186	-7,265	769	632	769	-9,435	4,222	3,606	30	586
St Petersburg Employees Retirement Fund	2,034	-21,214	608	—	4,752	-26,574	8,821	7,933	81	807
St Petersburg Firemen's Pension Fund ..	332	-265	850	819	6,123	-8,057	8,313	7,884	—	429
St Petersburg Police Pension Fund	585	-7,111	1,435	1,028	4,842	-14,416	10,943	10,421	—	522
Sunrise General Employees Retirement Plan	560	-2,878	1,072	—	646	-4,596	2,425	1,959	91	375

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
DELAWARE												
State-Administered Systems: Delaware State Retirement Board of Pensions	4,857,690	91,183	—	—	—	4,766,507	1,197,438	2,075,872	124	18,378,734	13,157	1,149
County-Administered Systems: New Castle County Employees Retirement System	409,102	14,448	123,454	123,454	123,454	271,200	106,377	111,130	323	1,170,447	753	1,344
DISTRICT OF COLUMBIA												
City-Administered Systems: Washington Police and Firemen's Relief Fund	1,159,327	226,764	—	—	—	932,563	17,390	493,062	246	236,500	298	794
Washington Teachers Retirement Annuity Fund	825,606	161,489	—	—	—	664,117	12,384	351,130	137	216,667	350	619
FLORIDA												
State-Administered Systems: Florida State Management Services Retirement System	90,938,554	4,506,492	5,076,058	5,076,058	3,625,050	81,356,004	16,287,132	37,450,574	136	213,323,904	181,392	1,099
City-Administered Systems: Boca Raton General Employees Pension Plan	108,015	8,468	20,631	20,631	19,788	78,916	17,155	56,689	151	300,813	227	1,105
Boca Raton Police and Firemen's Pension System	130,991	5,842	10,384	10,384	10,274	114,765	27,590	83,950	482	318,344	111	1,914
Boynton Employees Pension Fund	58,926	4,002	17,279	17,279	17,279	37,645	9,266	28,379	109	173,083	141	1,228
Clearwater Employees Pension Fund	407,851	47,303	53,300	53,300	53,300	307,248	116,638	156,956	193	957,899	380	1,767
Coral Gables Retirement System	191,568	5,920	28,899	28,899	—	156,749	21,949	122,778	243	1,123,097	416	2,234
Delray Beach Employees Retirement Plan	132,280	2,223	10,338	10,338	10,338	119,719	18,944	72,750	212	370,769	167	1,705
Fort Pierce Retirement Trust Fund	148,695	3,873	19,815	19,815	—	125,007	41,795	83,130	158	484,569	264	1,527
Ft Lauderdale Employees Retirement System	252,311	10,575	43,386	43,386	13,218	198,350	36,458	126,833	171	1,458,216	698	1,766
Ft Lauderdale Policemen and Firemen's Retirement System	383,267	7,061	27,733	27,733	—	348,473	27,771	156,556	498	1,742,531	602	2,598
Gainesville City Employees Pension Fund	146,828	4,695	18,756	18,756	15,755	123,377	31,103	67,389	98	618,333	406	1,408
Gainesville Consolidated Police Officers and Firefighters Pension Fund	66,719	2,363	10,883	10,883	10,883	53,473	15,032	32,027	161	367,582	184	1,861
Hialeah Employees Retirement System	489,017	28,180	125,218	125,218	20,329	335,619	106,459	220,920	345	2,027,876	663	2,437
Hollywood City Employees Retirement Fund	152,427	5,812	60,164	60,164	29,237	86,451	18,055	68,396	196	872,231	668	1,306
Hollywood Firemen's Pension Fund	121,305	7,177	29,115	29,115	29,115	85,013	16,341	68,672	652	586,564	151	3,885
Hollywood Police Pension Fund	138,471	11,003	13,753	13,753	—	113,715	47,056	66,409	502	593,884	199	2,984
Jacksonville Beach Employees Retirement System	50,396	1,679	14,612	14,612	14,612	34,105	10,154	23,951	147	158,636	85	1,462
Jacksonville Employees Pension Act 1937	1,442,627	89,602	309,709	305,286	48,842	1,043,316	277,865	614,840	222	3,294,133	2,970	810
Jacksonville Fire and Police Pension Act 1937	779,421	31,589	88,343	88,343	79,828	659,489	227,743	425,104	310	2,888,159	950	2,515
Lake Worth Employees Retirement Fund	65,953	1,574	—	—	—	64,379	29,292	28,962	159	310,735	212	1,373
Lakeland Pension and Retirement Act	342,328	11,496	55,915	55,915	14,723	274,917	59,803	215,114	174	1,157,916	628	1,792
Miami Firefighters and Police Officers Retirement Trust Fund	1,040,361	49,305	236,012	236,012	51,527	755,044	157,899	478,918	615	3,448,164	1,189	2,621
Miami General and Sanitation Employ Retirement Trust Fund	478,135	15,499	10,974	10,974	7,593	451,662	149,119	246,549	292	2,845,136	1,466	1,768
North Miami City Employees Retirement System 1968	55,334	2,583	12,171	12,171	4,854	40,580	9,692	30,888	146	174,936	152	1,127
Ocala Retirement Fund	93,030	3,960	2,703	2,703	2,703	86,367	3,328	36,004	80	471,096	351	1,342
Orlando Firemen's Pension Fund	172,706	2,749	43,834	43,834	43,834	126,123	21,440	71,963	488	773,843	313	2,472
Orlando Police Pension Fund	235,019	3,950	64,130	64,130	64,130	166,939	31,116	93,844	343	823,967	370	2,227
Palm Beach Town Employees Retirement System	133,683	7,827	10,692	10,692	—	115,164	63,043	52,121	398	433,991	247	1,757
Pensacola Firemen's Relief Pension Fund	60,380	899	—	—	—	59,481	28,669	22,916	516	294,615	49	2,156
Pensacola General Pension Retirement Fund	86,413	2,810	—	—	—	83,603	36,623	41,368	160	562,697	322	1,321
Plantation General Employees Retirement System	56,939	8,191	—	—	—	48,748	—	—	104	133,289	130	1,025
Plantation Police Employees Retirement System	52,713	5,766	—	—	—	46,947	—	—	306	149,151	59	2,528
Sarasota Employees Retirement System	82,537	6,283	13,508	13,508	11,037	62,746	6,009	56,737	158	253,616	230	956
Sarasota Firemen's Retirement System	79,281	1,738	14,884	14,884	7,725	62,659	12,896	44,117	1,030	344,534	73	3,566
Sarasota Police Retirement System	104,059	5,075	9,612	9,612	5,631	89,372	19,842	53,953	559	300,917	57	4,198
St Petersburg Employees Retirement Fund	179,077	9,527	28,970	28,970	12,754	140,580	61,661	78,919	88	679,132	818	613
St Petersburg Firemen's Pension Fund	111,936	2,126	—	—	—	109,810	—	55,825	337	599,965	204	2,294
St Petersburg Police Pension Fund	185,046	3,958	31,823	31,823	14,376	149,265	48,139	91,942	316	785,392	274	2,271
Sunrise General Employees Retirement Plan	61,646	1,160	7,773	7,773	6,441	52,713	5,567	26,031	110	146,191	135	992

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Receipts (thousands of dollars)					Payments (thousands of dollars)			
		Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
1	2	3	4	5	6	7	8	9	10	
FLORIDA—Con.										
City-Administered Systems—Con.										
Tallahassee City Police and Fire Employees Retirement Systems	2,825	-71,641	3,003	—	5,914	-80,558	21,168	17,250	908	3,010
Tampa City Firemen and Policemen Pension Fund	1,300	-230,982	2,743	3,746	1,702	-239,173	34,680	30,922	59	3,699
West Palm Beach Firefighters Pension Fund	191	64	613	763	2,087	-3,399	3,341	3,254	1	86
West Palm Beach Police Pension Fund	270	7,543	1,100	1,026	1,700	3,717	2,896	2,776	—	120
GEORGIA										
State-Administered Systems:										
Georgia Employees Retirement System	133,720	-482,435	57,920	233,229	—	-773,584	598,103	574,602	5,430	18,071
Georgia Firemen's Pension Fund	10,374	20,138	1,704	15,236	—	3,198	18,524	15,245	150	3,129
Georgia Peace Officers Annuity Benefit Fund	10,007	17,952	1,651	14,160	—	2,141	14,507	12,709	136	1,662
Georgia Public School Employees Retirement System	117,090	-15,442	1,275	11,623	—	-28,340	36,293	34,794	261	1,238
Georgia Sheriffs Retirement Fund	184	3,196	122	—	2,302	772	3,453	2,939	2	512
Georgia Superior Court Judges Retirement Fund	159	919	93	—	2,494	-1,668	3,027	2,904	—	123
Georgia Teachers Retirement System	241,820	-459,968	403,952	501,842	215,075	-1,580,837	1,369,866	1,283,010	41,250	45,606
County-Administered Systems:										
Bibb County Employees Retirement System	715	4,048	—	—	1,461	2,587	4,332	3,963	1	368
Chatham County Employees Retirement Plan	1,321	3,954	1,084	—	2,900	-30	4,161	3,537	217	407
De Kalb County Accounting Services	5,991	-36,046	1,439	—	1,287	-38,772	41,982	37,748	275	3,959
Fulton County Employees Retirement System Pension Plan	3,035	4,977	7,964	1,377	15,261	-19,625	42,474	38,354	1,063	3,057
City-Administered Systems:										
Albany Employees Pension Fund	2,150	3,233	—	—	3,233	—	8,024	7,262	—	762
Atlanta Firemen's Pension Fund	820	16,943	2,679	—	9,438	4,826	18,408	16,700	533	1,175
Atlanta General Employees Pension Fund	4,486	24,337	12,054	—	22,460	-10,177	58,798	53,763	2,776	2,259
Atlanta Policemen's Pension Fund	1,453	11,494	4,550	—	14,200	-7,256	22,415	19,520	1,111	1,784
Augusta-Richmond County General Retirement Fund	167	-293	367	—	—	-660	5,304	4,780	—	524
Columbus Employees Retirement System	2,931	386	—	—	6,642	-6,256	10,439	9,732	22	685
Macon Firemen and Police Pension Fund	687	3,134	—	—	2,698	436	3,619	2,922	—	697
Savannah Pension Fund	2,214	5,460	4,517	—	2,651	-1,708	7,837	6,901	854	82
School-Administered Systems:										
Fulton County School Pension Board	432	2,109	883	—	2,210	-984	4,652	4,175	80	397
HAWAII										
State-Administered Systems:										
Hawaii Employees Retirement System	66,043	-260,142	55,451	54,742	112,717	-483,052	624,844	530,381	38,422	56,041
IDAHO										
State-Administered Systems:										
Idaho Public Employees Retirement Board	69,706	-129,095	124,367	71,696	143,413	-468,571	323,466	290,067	—	33,399
ILLINOIS										
State-Administered Systems:										
Illinois General Assembly Retirement System	286	2,484	1,552	4,721	—	-3,789	10,432	9,953	68	411
Illinois Judges Retirement System	944	16,319	12,487	27,532	—	-23,700	54,393	52,822	353	1,218
Illinois Municipal Retirement Fund	252,526	-380,135	216,151	—	313,008	-909,294	659,398	570,549	27,508	61,341
Illinois State Employees Retirement System	103,846	583,032	196,915	386,117	—	—	639,689	617,918	14,147	7,624
Illinois Teachers Retirement System	222,950	996,068	681,151	814,740	92,618	-592,441	1,944,988	1,759,749	38,756	146,483
Illinois University Retirement System	125,236	-126,635	256,124	250,024	—	-632,783	810,690	743,267	37,040	30,383
County-Administered Systems:										
Cook County Employee Annuity Benefit Fund Forest Preserve District	833	5,455	2,849	—	3,529	-923	7,517	5,673	752	1,092
Cook County Employees Annuity Benefit Fund	37,158	485,740	119,587	—	155,287	210,866	216,707	182,188	23,247	11,272

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
FLORIDA—Con.												
City-Administered Systems—Con.												
Tallahassee City Police and Fire Employees Retirement Systems	719,998	35,367	46,519	46,519	43,829	638,112	199,354	123,230	255	1,388,124	705	1,878
Tampa City Firemen and Policemen Pension Fund	767,826	1	41,047	41,047	40,637	726,778	116,036	591,973	591	2,576,833	1,347	1,913
West Palm Beach Firefighters Pension Fund	71,172	1,105	16,662	16,662	15,800	53,405	17,047	36,358	373	204,018	56	1,900
West Palm Beach Police Pension Fund	137,543	1,572	43,411	43,411	20,000	92,560	—	80,702	509	231,352	96	2,090
GEORGIA												
State-Administered Systems:												
Georgia Employees Retirement System	11,482,731	129,204	5,598,167	5,598,167	5,598,167	5,755,360	11,474	5,427,204	86	47,488,172	20,248	1,912
Georgia Firemen's Pension Fund	419,443	41,826	45,891	45,891	45,891	331,726	111,435	219,954	40	1,290,132	2,035	583
Georgia Peace Officers Annuity Benefit Fund	321,090	1,461	60,189	60,189	60,189	259,440	58,173	103,408	32	1,070,890	1,269	639
Georgia Public School Employees Retirement System	697,943	10,679	341,922	341,922	341,922	345,342	2,094	342,829	6	2,788,666	9,904	251
Georgia Sheriffs Retirement Fund	52,739	1,703	2,609	2,609	2,602	48,427	19,315	23,108	287	244,882	148	1,328
Georgia Superior Court Judges Retirement Fund	53,033	1,282	51,751	29,729	29,729	—	—	—	334	229,426	103	2,039
Georgia Teachers Retirement System	37,466,159	873,999	6,527,555	6,527,555	6,527,555	30,064,605	9,918,791	19,008,072	155	106,918,000	46,978	2,103
County-Administered Systems:												
Bibb County Employees Retirement System	70,294	2,744	25,288	25,288	8,234	42,262	9,939	32,323	98	385,783	215	1,652
Chatham County Employees Retirement Plan	80,180	2,840	13,078	13,078	13,078	64,262	18,065	38,489	61	264,237	291	827
De Kalb County Accounting Services	1,014,957	50,497	41,027	41,027	39,909	923,433	197,061	726,372	169	3,248,356	1,573	1,743
Fulton County Employees Retirement System Pension Plan	895,369	23,971	78,670	78,670	41,769	792,728	245,037	469,982	295	3,335,272	1,499	1,980
City-Administered Systems:												
Albany Employees Pension Fund	87,337	4,391	8,490	8,490	8,490	74,456	19,991	54,249	41	518,951	514	910
Atlanta Firemen's Pension Fund	357,743	55,419	139,039	139,039	80,146	163,285	37,488	125,797	436	1,391,667	758	1,836
Atlanta General Employees Pension Fund	800,448	131,383	248,825	248,825	238,120	420,240	—	420,240	178	4,480,250	3,231	1,387
Atlanta Policemen's Pension Fund	471,833	71,503	92,436	92,436	90,915	307,894	69,137	238,757	325	1,626,667	1,013	1,606
Augusta-Richmond County General Retirement Fund	71,865	2,545	11,722	11,722	11,722	57,598	16,191	34,498	430	398,333	173	2,303
Columbus Employees Retirement System	154,326	5,829	45,797	45,797	31,079	102,700	26,447	76,253	53	800,096	722	1,005
Macon Firemen and Police Pension Fund	94,918	3,362	15,482	15,482	15,482	76,074	21,385	45,564	138	236,616	108	1,122
Savannah Pension Fund	187,175	7,041	24,759	24,759	24,759	155,375	24,831	96,319	85	584,902	426	893
School-Administered Systems:												
Fulton County School Pension Board	77,722	2,753	12,677	12,677	12,677	62,292	17,511	37,309	180	319,300	180	1,517
HAWAII												
State-Administered Systems:												
Hawaii Employees Retirement System	8,136,990	309,892	1,439,131	1,439,131	415,479	6,387,967	987,734	2,328,927	123	44,198,440	27,746	1,551
IDAHO												
State-Administered Systems:												
Idaho Public Employees Retirement Board	6,259,022	182,399	678,137	678,137	678,137	5,398,486	923,888	2,373,788	90	24,172,226	21,924	1,006
ILLINOIS												
State-Administered Systems:												
Illinois General Assembly Retirement System	53,447	2,149	7,045	7,045	—	44,253	5,591	23,519	187	838,078	227	3,011
Illinois Judges Retirement System	338,985	13,629	44,683	44,683	—	280,673	35,461	149,168	359	4,498,915	517	6,772
Illinois Municipal Retirement Fund	15,250,016	652,577	932,076	932,076	617,532	13,665,363	3,884,126	6,417,226	60	45,043,610	60,370	697
Illinois State Employees Retirement System	7,640,548	307,181	1,007,125	1,007,125	—	6,326,242	799,281	3,362,177	74	50,291,634	32,424	1,343
Illinois Teachers Retirement System	22,058,704	727,095	1,682,471	1,670,830	1,071,877	19,649,138	4,711,102	7,000,269	99	148,188,973	58,224	2,409
Illinois University Retirement System	11,430,267	431,314	1,024,814	1,000,518	418,202	9,974,139	1,291,663	2,301,248	91	61,938,926	27,725	2,065
County-Administered Systems:												
Cook County Employee Annuity Benefit Fund Forest Preserve District	148,047	4,733	18,912	18,912	15,886	124,402	31,361	67,949	178	461,123	214	1,817
Cook County Employees Annuity Benefit Fund	5,520,639	21,530	1,121,242	1,121,242	1,121,242	4,377,867	945,133	1,975,285	149	15,634,698	8,402	1,656

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)					Payments (thousands of dollars)				
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
ILLINOIS—Con.										
City-Administered Systems:										
Aurora Firemen's Pension Fund	203	6,072	997	—	2,708	2,367	3,209	3,182	—	27
Aurora Policemen's Pension Fund	262	2,243	1,607	—	2,968	-2,332	3,732	3,342	—	390
Champaign Police Pension Fund	6,813	7,012	9,709	—	9,269	-11,966	59,668	55,257	2,906	1,505
Chicago Fireman's Annuity Benefit Fund	5,034	-56,619	30,743	—	35,921	-123,283	154,759	142,498	1,629	10,632
Chicago Laborers Retirement Board Employees Annuity Benefit Fund	6,132	7,454	20,017	—	660	-13,223	85,565	75,503	2,354	7,708
Chicago Municipal Employees Annuity Benefit Fund	46,230	108,003	118,241	—	131,440	-141,678	413,453	370,741	21,952	20,760
Chicago Policemen's Annuity Benefit Fund	14,272	5,759	71,147	—	140,375	-205,763	341,920	324,836	5,664	11,420
Cicero Firemen's Pension Fund	70	-38,546	325	—	10,154	-49,025	2,716	2,704	—	12
Joliet Policemen's Pension Fund	290	6,112	1,535	—	2,299	2,278	3,215	3,044	1	170
Peoria Firemen's Pension Fund	202	7,837	860	—	2,470	4,507	5,805	5,555	—	250
Peoria Police Pension Fund	222	7,472	1,230	—	1,893	4,349	6,330	5,601	12	717
Rockford Firemen's Pension Fund	245	11,647	1,192	—	3,222	7,233	7,447	7,045	36	366
Rockford Policemen's Pension Fund	292	9,780	1,648	—	1,428	6,704	6,290	5,908	14	368
Skokie Firemen's Pension Fund	114	2,470	567	148	829	926	3,098	3,083	—	15
Skokie Policemen's Pension Fund	107	4,108	609	83	673	2,743	3,279	3,229	30	20
Springfield Firemen's Pension Fund	214	6,339	962	—	2,869	2,508	5,146	4,918	25	203
Springfield Policemen's Pension Fund	279	5,490	1,390	—	2,946	1,154	3,886	3,861	—	25
Special District-Administered Systems:										
Chicago Transit Authority Employees Retirement Plan	17,868	88,893	14,808	—	25,551	48,534	186,287	175,229	827	10,231
Greater Chicago Metropolitan Sanitation District Employees Annuity Benefit Fund	2,217	46,763	14,987	—	28,250	3,526	65,977	62,542	702	2,733
Park Employees Retirement Board Employees Annuity Benefit Fund	5,905	55,415	9,273	—	9,897	36,245	52,657	46,949	2,477	3,231
School-Administered Systems:										
Chicago Public School Teachers Pension and Retirement Fund	38,778	579,910	171,967	65,095	16,237	326,611	558,431	508,812	14,709	34,910
INDIANA										
State-Administered Systems:										
Indiana Judges' Retirement System	342	8,860	1,515	12,543	—	-5,198	8,606	8,354	2	250
Indiana Police and Firefighters' Pension Fund	10,510	38,392	23,840	85,062	—	-70,510	34,046	30,546	2,091	1,409
Indiana Public Employees' Retirement Fund	155,342	-61,890	119,377	91,529	116,491	-389,287	342,217	297,293	30,357	14,567
Indiana State Police Pension Fund	1,308	6,917	2,969	12,593	—	-8,645	18,318	17,837	—	481
Indiana Teachers' Retirement Fund	97,000	544,145	107,052	571,082	—	-133,989	633,582	594,718	6,500	32,364
City-Administered Systems:										
Marian County Law Enforcement Personnel Retirement and Disability Fund	415	3,958	1,186	136	1,502	1,134	4,715	4,468	247	—
IOWA										
State-Administered Systems:										
Iowa Judicial Retirement System	200	6,702	994	3,039	—	2,669	4,703	4,401	—	302
Iowa Municipal Fire and Police Retirement System	4,049	18,801	15,697	2,816	28,542	-28,254	69,298	64,241	643	4,414
Iowa Peace Officers Retirement Fund	656	5,205	2,892	5,291	—	-2,978	11,974	11,889	15	70
Iowa Public Employees Retirement System	256,695	-254,146	185,789	64,097	214,586	-718,618	805,032	705,768	37,915	61,349
School-Administered Systems:										
Des Moines Teachers Retirement System	951	10,635	1,882	—	2,108	6,645	12,125	11,743	74	308
KANSAS										
State-Administered Systems:										
Kansas Public Employee Retirement System	184,758	446,721	201,681	161,891	59,582	23,567	712,209	636,366	39,067	36,776
City-Administered Systems:										
Wichita Employees Retirement System	2,994	-20,595	6,208	—	7,854	-34,657	36,449	31,338	1,223	3,888
KENTUCKY										
State-Administered Systems:										
Kentucky County Employees Retirement System	115,859	56,752	156,738	—	15,568	-115,554	281,549	260,153	10,095	11,301
Kentucky Employees Retirement System	68,011	14,029	120,226	7,863	—	-114,060	371,861	355,868	7,798	8,195
Kentucky Judicial Retirement System	275	-9,140	4,430	1,695	—	-15,265	9,124	8,786	—	338
Kentucky Legislators Retirement System	178	-2,333	906	471	—	-3,710	2,264	2,124	—	140
Kentucky State Police Retirement System	1,085	1,589	4,418	18	—	-2,847	25,136	24,839	25	272

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
ILLINOIS—Con.												
City-Administered Systems:												
Aurora Firemen's Pension Fund	61,945	3,415	36,504	36,504	20,434	22,026	13,858	—	305	265,153	115	2,306
Aurora Policemen's Pension Fund	77,035	5,089	41,377	41,377	26,317	30,569	—	19,396	294	278,491	113	2,465
Champaign Police Pension Fund	533,502	24,260	55,361	55,361	55,296	453,881	117,112	248,920	78	93,414	48	1,331
Chicago Fireman's Annuity Benefit Fund	3,137,189	109,890	337,771	337,771	240,168	2,689,528	452,993	1,388,533	623	11,611,604	2,564	2,803
Chicago Laborers Retirement Board Employees Annuity Benefit Fund	1,614,201	143,918	178,016	177,096	126,310	1,292,267	406,058	740,752	263	6,094,551	2,481	1,901
Chicago Municipal Employees Annuity Benefit Fund	5,792,826	256,543	350,162	350,162	266,487	5,186,121	1,573,893	3,160,131	125	30,000,000	15,365	1,699
Chicago Policemen's Annuity Benefit Fund	3,546,681	81,426	36,032	36,032	22,441	3,429,223	441,329	768,618	249	27,068,801	7,192	3,100
Cicero Firemen's Pension Fund	959,000	61,267	93,984	93,984	89,539	803,749	182,405	495,536	13,700	225,332	57	1,948
Joliet Policemen's Pension Fund	64,423	6	40,757	40,757	40,757	23,660	—	—	222	252,856	66	2,895
Peoria Firemen's Pension Fund	86,218	8,634	38,372	38,372	—	39,212	9,462	—	427	466,551	109	2,922
Peoria Police Pension Fund	105,814	4,194	55,427	55,427	55,427	46,193	1,016	16,433	477	466,767	94	2,731
Rockford Firemen's Pension Fund	113,429	4,348	47,494	47,222	14,289	61,587	17,929	12,148	463	592,846	181	2,695
Rockford Policemen's Pension Fund	121,794	3,945	13,649	13,649	4,387	104,200	25,393	5,756	417	431,156	140	2,254
Skokie Firemen's Pension Fund	56,671	3,468	25,771	25,771	14,058	27,432	16,585	—	497	262,943	65	2,838
Skokie Policemen's Pension Fund	61,712	7,501	27,411	27,411	24,249	26,800	11,191	—	577	277,120	76	3,099
Springfield Firemen's Pension Fund	66,776	2,294	40,174	40,174	22,464	24,308	—	19,909	312	409,870	106	2,785
Springfield Policemen's Pension Fund	67,261	2,767	36,856	36,856	9,065	27,638	3,936	3,936	241	321,777	151	2,131
Special District-Administered Systems:												
Chicago Transit Authority Employees Retirement Plan	1,585,929	46,129	59,367	59,367	—	1,480,433	97,904	1,104,247	89	12,070,728	6,575	1,656
Greater Chicago Metropolitan Sanitation District Employees Annuity Benefit Fund	1,001,251	15,047	51,719	51,719	29,504	934,485	398,341	536,144	452	5,283,284	1,459	3,058
Park Employees Retirement Board Employees Annuity Benefit Fund	585,990	22,382	45,662	45,662	32,774	517,946	228,142	264,215	99	3,906,798	2,148	1,517
School-Administered Systems:												
Chicago Public School Teachers Pension and Retirement Fund	9,342,100	327,236	1,005,835	1,005,835	715,186	8,009,029	1,348,948	4,134,854	241	39,857,157	14,815	2,511
INDIANA												
State-Administered Systems:												
Indiana Judges' Retirement System	129,492	22,863	13,863	13,863	13,863	92,766	28,955	51,244	379	697,536	235	2,954
Indiana Police and Firefighters' Pension Fund	1,765,825	323,063	187,577	187,577	187,577	1,255,185	209,335	693,358	168	2,514,041	1,856	1,355
Indiana Public Employees' Retirement Fund	9,123,056	1,568,347	952,634	952,634	952,634	6,602,075	1,987,699	3,752,778	59	27,403,548	47,197	539
Indiana State Police Pension Fund	302,832	38,549	61,795	60,106	—	202,488	—	193,887	232	1,317,675	1,320	936
Indiana Teachers' Retirement Fund	6,012,962	743,438	597,915	597,915	531,480	4,671,609	2,424,878	2,246,471	62	35,000,000	20,000	1,000
City-Administered Systems:												
Marian County Law Enforcement Personnel Retirement and Disability Fund	113,551	3,631	14,505	14,505	12,184	95,415	24,053	52,117	274	372,332	178	1,667
IOWA												
State-Administered Systems:												
Iowa Judicial Retirement System	68,991	—	33,280	33,280	—	35,711	—	35,711	345	366,711	98	3,143
Iowa Municipal Fire and Police Retirement System	1,131,397	47,329	97,038	97,038	—	987,030	298,260	302,677	279	5,469,044	1,389	2,012
Iowa Peace Officers Retirement Fund	222,303	4,545	13,399	13,399	4,503	204,359	78,320	73,950	339	990,750	207	3,139
Iowa Public Employees Retirement System	15,320,513	56,264	1,717	1,717	1,717	15,262,532	—	8,118,590	60	58,813,974	71,715	820
School-Administered Systems:												
Des Moines Teachers Retirement System	202,315	6,074	45,528	45,528	—	150,713	113,578	37,135	213	973,641	820	1,187
KANSAS												
State-Administered Systems:												
Kansas Public Employee Retirement System	9,300,427	495,292	1,290,290	1,290,290	1,097,418	7,514,845	2,042,796	2,804,000	50	47,513,304	55,611	833
City-Administered Systems:												
Wichita Employees Retirement System	774,355	21,818	51,869	51,869	19,225	700,668	68,077	280,858	259	2,592,152	1,380	1,577
KENTUCKY												
State-Administered Systems:												
Kentucky County Employees Retirement System	5,208,952	284,117	—	—	—	4,924,835	1,771,623	2,833,935	45	22,539,389	29,630	761
Kentucky Employees Retirement System	5,248,677	273,326	—	—	—	4,975,351	1,794,949	2,855,959	77	30,271,749	27,911	1,085
Kentucky Judicial Retirement System	236,559	8,882	5,366	5,366	5,366	222,311	75,571	146,740	860	733,000	135	4,281
Kentucky Legislators Retirement System	60,389	1,463	902	902	902	58,024	19,772	38,252	339	177,000	94	1,681
Kentucky State Police Retirement System	325,649	19,109	—	—	—	306,540	114,103	171,937	300	2,140,190	897	2,386

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)					Payments (thousands of dollars)				
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
1	2	3	4	5	6	7	8	9	10	
KENTUCKY—Con.										
State-Administered Systems—Con.										
Kentucky State Teachers Retirement System	60,170	159,520	270,545	398,783	—	-509,808	860,307	739,497	9,153	111,657
City-Administered Systems:										
Lexington Police and Firemen Retirement Fund	262	37,735	4,304	—	9,605	23,826	23,115	21,279	315	1,521
LOUISIANA										
State-Administered Systems:										
Louisiana Assessors Retirement Fund	742	-3,322	1,618	1,898	3,816	-10,654	7,710	6,757	214	739
Louisiana Clerks of Court Retirement and Relief Fund	2,457	23,031	5,141	6,439	4,415	7,036	13,692	10,562	2,093	1,037
Louisiana District Attorneys Retirement System	676	-8,748	2,481	1,605	—	-12,834	4,270	3,038	351	881
Louisiana Firefighters Retirement System	3,455	8,447	564	24,667	—	-16,784	29,175	27,764	813	598
Louisiana Municipal Employees Retirement System	7,800	20,145	13,785	15,083	—	-8,723	39,559	33,271	3,737	2,551
Louisiana Municipal Police Employees Retirement System	6,893	-27,584	14,107	—	22,459	-64,150	76,103	67,242	2,768	6,093
Louisiana Parochial Employee Retirement System	21,914	62,545	34,306	—	33,208	-4,969	67,979	55,516	9,066	3,397
Louisiana School Employees Retirement System	14,669	26,545	18,828	—	15,241	-7,524	114,789	89,517	17,127	8,145
Louisiana Sheriffs Pension and Relief Fund	16,090	84,598	34,476	17,744	25,054	7,324	46,114	33,456	8,200	4,458
Louisiana State Employees Retirement System	98,151	85,528	151,350	256,080	—	-321,902	555,314	498,393	31,391	25,530
Louisiana State Police Retirement System	981	34,604	2,771	23,808	—	8,025	24,006	22,197	203	1,606
Louisiana Teachers Retirement System	98,861	562,227	246,120	400,478	—	-84,371	1,034,823	920,593	23,372	90,858
City-Administered Systems:										
Alexandria Employees Retirement System	543	6,422	1,448	—	2,415	2,559	5,277	4,840	324	113
Bastrop Firemen's Pension and Relief Fund	1,968	-2,203	4,959	—	9,114	-16,276	29,117	25,379	991	2,747
Baton Rouge-East Baton Rouge City Parish Retirement System	3,348	14,766	8,673	—	11,635	-5,542	47,143	44,052	2,000	1,091
New Orleans Employees Retirement System	1,476	4,332	3,583	—	5,319	-4,570	17,060	15,186	427	1,447
New Orleans Firemen's Pension Relief Fund	707	26,079	855	—	20,181	5,043	28,427	25,797	615	2,015
New Orleans Sewerage and Water Board Pension Fund	1,247	7,705	1,103	—	5,553	1,049	6,887	6,647	240	—
Shreveport Employees Retirement System	1,584	7,402	3,217	—	3,175	1,010	11,488	11,350	—	138
MAINE										
State-Administered Systems:										
Maine State Retirement System	55,443	34,521	130,363	423,858	—	-519,700	430,899	396,399	15,822	18,678
MARYLAND										
State-Administered Systems:										
Maryland State Retirement and Pension System - All Systems	234,478	703,181	208,433	573,775	40,083	-119,110	1,475,603	1,372,324	28,944	74,335
Maryland Transit Authority Pension Plan	3,194	15,200	—	15,200	—	—	13,431	13,258	—	173
County-Administered Systems:										
Anne Arundel County Police and Fire Pension Plan	3,916	26,975	7,122	—	14,654	5,199	26,979	25,598	—	1,381
Baltimore County Employees Retirement System	9,174	-90,958	21,914	—	11,175	-124,047	97,039	94,546	2,261	232
Baltimore County Policemen-Firemen Widows-Dependents Pension Fund ...	—	4,747	—	—	14	4,733	13,954	13,535	—	419
Montgomery County Employees Retirement System	6,543	-17,396	12,492	—	46,026	-75,914	102,473	86,837	1,060	14,576
Montgomery County Washington Suburban Sanitary Commission Retirement Plan	1,540	-7,048	2,679	—	15,199	-24,926	36,156	34,475	278	1,403
Prince Georges County Firemen's Retirement Fund	665	280	1,396	—	7,726	-8,842	20,617	18,448	354	1,815
Prince Georges County National Capital Park and Planning Commission Retirement P	2,130	-16,755	3,397	—	480	-20,632	13,960	12,661	313	986
Prince Georges County Police Retirement Fund	1,367	-5,286	4,339	—	11,253	-20,878	41,311	36,956	1,300	3,055

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
KENTUCKY—Con.												
State-Administered Systems—Con.												
Kentucky State Teachers Retirement System	11,812,716	1,003,239	1,542,929	1,515,876	1,355,398	9,266,548	3,032,497	5,843,308	196	62,597,792	30,785	1,905
City-Administered Systems:												
Lexington Police and Firemen Retirement Fund	290,283	12,080	42,455	26,362	2,807	235,748	48,433	182,396	1,108	1,744,313	380	2,694
LOUISIANA												
State-Administered Systems:												
Louisiana Assessors Retirement Fund	96,544	1,917	5,509	5,509	4,381	89,118	19,243	27,131	130	563,119	319	1,450
Louisiana Clerks of Court Retirement and Relief Fund	196,800	15,642	8,083	8,083	5,812	173,075	42,929	76,991	80	880,136	601	1,088
Louisiana District Attorneys Retirement System	131,253	11,934	33,621	33,621	33,621	85,698	12,450	58,804	194	253,133	73	2,402
Louisiana Firefighters Retirement System	572,339	—	180,361	180,361	180,361	391,978	135,739	254,504	166	2,467,556	914	2,313
Louisiana Municipal Employees Retirement System	506,894	12,322	26,964	26,964	15,302	467,608	252,157	175,234	65	2,772,610	3,021	918
Louisiana Municipal Police Employees Retirement System	1,066,019	83,335	53,145	53,145	25,502	929,539	228,643	436,119	155	5,603,459	2,156	2,057
Louisiana Parochial Employee Retirement System	1,314,503	34,070	224,733	224,733	138,267	1,055,700	450,903	492,183	60	4,508,504	3,762	1,023
Louisiana School Employees Retirement System	1,382,009	75,809	368,380	368,380	78,164	937,820	304,220	540,572	94	7,459,748	7,527	783
Louisiana Sheriffs Pension and Relief Fund	812,258	32,261	146,620	146,620	92,122	633,377	257,921	375,456	50	2,647,353	1,475	1,330
Louisiana State Employees Retirement System	5,559,910	102,884	595,267	595,267	151,972	4,861,759	1,355,133	2,355,436	57	41,533,000	25,239	1,381
Louisiana State Police Retirement System	184,290	15,725	9,945	9,945	3,763	158,620	67,550	70,327	188	1,762,543	749	1,760
Louisiana Teachers Retirement System	10,548,306	508,640	—	—	—	10,039,666	1,902,126	4,586,782	107	70,046,334	40,313	1,599
City-Administered Systems:												
Alexandria Employees Retirement System	66,838	1,717	8,278	8,278	7,737	56,843	27,427	29,416	123	409,889	193	1,646
Bastrop Firemen's Pension and Relief Fund	612,445	27,849	63,553	63,553	63,478	521,043	134,441	285,753	311	1,900,342	1,073	1,528
Baton Rouge-East Baton Rouge City Parish Retirement System	796,336	28,831	135,406	135,406	68,260	632,099	147,288	399,982	238	2,899,582	1,518	1,645
New Orleans Employees Retirement System	277,691	11,438	34,327	34,327	29,325	231,926	58,590	138,219	188	1,177,493	696	1,482
New Orleans Firemen's Pension Relief Fund	187,641	26,592	14,049	14,049	14,049	147,000	31,492	86,606	265	2,014,106	176	1,975
New Orleans Sewerage and Water Board Pension Fund	169,650	6,498	26,624	26,624	26,624	136,528	35,371	83,548	136	519,926	509	872
Shreveport Employees Retirement System	179,748	6,885	28,209	28,209	28,209	144,654	37,476	88,521	113	945,833	1,154	820
MAINE												
State-Administered Systems:												
Maine State Retirement System	6,654,841	136,041	—	—	—	6,518,800	889,485	1,178,841	120	33,033,250	24,012	1,097
MARYLAND												
State-Administered Systems:												
Maryland State Retirement and Pension System - All Systems	26,954,480	998,105	3,003,719	2,902,300	1,172,268	22,952,656	4,949,498	10,751,991	115	95,224,945	87,319	1,091
Maryland Transit Authority Pension Plan	72,274	71,142	—	—	—	1,132	—	—	23	1,104,817	1,023	1,080
County-Administered Systems:												
Anne Arundel County Police and Fire Pension Plan	915,584	72,615	36,131	36,131	36,131	806,838	31,881	325,669	234	2,133,136	1,330	1,601
Baltimore County Employees Retirement System	1,658,985	86,254	301,183	301,183	284,584	1,271,548	341,773	182,623	181	7,952,032	5,713	1,392
Baltimore County Policemen-Firemen Widows-Dependents Pension Fund ...	144,501	1,724	125,766	1,500	—	17,011	—	—	—	1,118,040	277	3,069
Montgomery County Employees Retirement System	1,896,254	105,716	144,522	144,522	110,848	1,646,016	422,231	690,337	290	7,236,415	3,008	1,853
Montgomery County Washington Suburban Sanitary Commission Retirement Plan	555,845	20,944	—	—	—	534,901	34,335	119,180	361	2,872,942	1,306	2,200
Prince Georges County Firemen's Retirement Fund	247,917	35,527	20,513	20,513	20,513	191,877	22,731	112,495	373	1,537,348	486	3,163
Prince Georges County National Capital Park and Planning Commission Retirement Plan	436,940	1,440	92,142	92,142	18,274	343,358	116,471	165,649	205	1,048,658	493	1,856
Prince Georges County Police Retirement Fund	540,323	78,710	45,353	45,353	45,353	416,260	48,145	249,597	395	3,079,627	974	3,162

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)					Payments (thousands of dollars)				
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
MARYLAND—Con.										
City-Administered Systems:										
Baltimore City Employees Retirement System	10,908	-8,511	864	—	17,714	-27,089	87,457	82,177	1	5,279
Baltimore Fire-Police Employees Retirement System	4,875	-95,604	14,241	—	252	-110,097	133,940	118,679	8,347	6,914
MASSACHUSETTS										
State-Administered Systems:										
Essex County Retirement System	2,835	21,296	6,719	—	10,472	4,105	18,076	15,252	908	1,916
Hampden County Retirement System ..	3,032	8,658	4,730	—	3,928	—	8,728	8,343	—	385
Hampton County Retirement System ...	2,720	11,968	4,122	520	7,326	—	9,433	7,822	866	745
Massachusetts Port Authority Employees Retirement System	1,319	-3,613	6,105	—	—	-9,718	8,843	6,367	929	1,547
Massachusetts State Board of Retirement System	91,360	-306,105	352,144	274,109	—	-932,358	910,746	702,213	169,993	38,540
Massachusetts Teachers Retirement Board	89,427	-13,599	503,576	461,977	—	-979,152	921,436	879,055	—	42,381
Massachusetts Turnpike Authority Employees Retirement System	1,473	5,109	4,937	310	304	-442	9,425	8,234	—	1,191
Massachusetts Water Resources Authority Employees Retirement System	1,439	16,955	6,867	2,553	—	7,535	3,883	1,287	1,398	1,198
Middlesex County Retirement System ..	9,700	41,391	24,545	1,993	28,997	-14,144	66,904	57,044	4,153	5,707
Worcester County Retirement System ..	7,275	44,197	13,378	—	16,933	13,886	31,736	26,305	3,099	2,332
County-Administered Systems:										
Barnstable County Retirement Association	5,858	36,084	14,989	27,558	—	-6,463	28,602	23,688	3,482	1,432
Bristol County Retirement Association ..	4,750	28,040	10,360	1,644	14,595	1,441	20,492	16,203	1,878	2,411
Norfolk County Retirement System	6,125	55,025	13,080	15,230	5,242	21,473	38,049	35,126	1,583	1,340
Plymouth County Retirement System ..	8,469	47,720	17,030	2,191	20,651	7,848	39,177	32,857	2,943	3,377
City-Administered Systems:										
Attleboro Retirement System	819	6,713	1,522	428	3,929	834	4,397	3,869	152	376
Beverly Retirement System	695	5,904	1,977	—	4,622	-695	7,311	5,913	953	445
Boston Retirement Board	24,682	265,713	92,565	17,409	153,973	1,766	271,075	247,888	12,937	10,250
Brockton Contributory Retirement System	1,931	15,021	5,128	1,030	13,340	-4,477	23,023	20,120	1,251	1,652
Cambridge Retirement System 5 Pct Act of 1936	6,011	46,006	12,668	1,922	22,030	9,386	30,834	25,442	2,370	3,022
Chicopee Contributory Retirement System	1,230	12,163	3,023	54	8,161	925	11,618	10,346	629	643
Fall River Contributory Retirement System	2,267	16,658	4,849	1,443	11,043	-677	20,484	17,892	1,645	947
Fitchburg Retirement System	875	7,535	2,100	545	4,370	520	6,904	6,294	169	441
Haverhill Retirement System	2,027	9,673	4,328	879	3,485	981	12,641	10,528	868	1,245
Holyoke Contributory Retirement System	1,633	12,978	3,829	44	8,906	199	15,464	13,447	1,072	945
Leominster Contributory Retirement System	714	7,390	1,655	—	3,270	2,465	5,153	4,517	332	304
Lowell Retirement System	1,856	13,981	4,428	1,452	13,114	-5,013	21,842	21,818	—	24
Lynn City Contributory Retirement System	2,017	21,210	5,333	930	13,486	1,461	20,655	19,123	573	959
Malden Contributory Retirement System	966	3,839	2,931	793	6,764	-6,649	9,790	8,515	670	605
Marlboro Retirement Board	792	5,958	1,822	275	3,802	59	4,955	4,441	177	337
Medford Retirement System	904	14,037	2,357	745	6,870	4,065	10,156	9,239	362	555
Methuen Contributory Retirement System	711	2,362	2,122	336	2,651	-2,747	6,058	5,347	222	489
New Bedford City Retirement System ..	2,540	18,125	5,590	2,236	10,097	202	26,146	24,437	1,019	690
Newton Retirement System	2,105	23,187	4,925	—	6,602	11,660	22,638	20,730	639	1,269
Peabody Contributory Retirement System	831	9,199	2,353	693	6,178	-25	11,055	10,251	264	540
Salem Contributory Retirement System	942	4,012	2,044	185	5,023	-3,240	9,327	8,962	214	151
Somerville Contributory Retirement System	1,495	12,283	4,143	926	8,626	-1,412	15,833	13,707	1,068	1,058
Taunton Contributory Retirement System	1,247	12,741	3,994	594	8,020	133	11,457	10,128	441	888
Waltham Contributory Retirement System	790	5,220	3,819	111	8,479	-7,189	14,012	13,460	552	—
Watertown Town Contributory Retirement System	667	7,571	1,560	333	4,586	1,092	8,134	7,529	134	471
Westfield Contributory Retirement Board	1,158	8,365	2,312	476	4,480	1,097	5,971	5,175	113	683
Woburn Retirement System	638	5,388	1,756	575	3,231	-174	5,767	4,886	162	719
Worcester Retirement System	4,904	25,410	11,875	4,530	9,480	-475	46,248	41,096	1,343	3,809
Township-Administered Systems:										
Andover Town Contributory Retirement System	852	9,365	2,376	241	3,703	3,045	4,919	4,547	78	294
Arlington Contributory Retirement System	784	11,420	1,867	735	5,185	3,633	10,960	10,265	242	453
Braintree Contributory Retirement System	525	7,198	2,939	—	5,511	-1,252	6,744	6,197	—	547
Brookline Town Retirement System	1,790	11,699	3,760	915	8,522	-1,498	14,320	12,438	1,237	645

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
MARYLAND—Con.												
City-Administered Systems:												
Baltimore City Employees Retirement System	1,413,630	39,095	—	—	—	1,374,535	546,401	371,157	130	6,786,578	6,379	901
Baltimore Fire-Police Employees Retirement System	1,808,339	43,631	364,448	364,448	280,686	1,400,260	139,591	449,573	371	9,880,359	2,959	2,276
MASSACHUSETTS												
State-Administered Systems:												
Essex County Retirement System	199,700	8,700	21,900	21,900	19,600	169,100	48,000	56,000	70	1,082,000	1,097	727
Hampden County Retirement System ..	168,000	—	—	—	—	168,000	41,832	73,920	55	695,229	1,413	492
Hampton County Retirement System ...	201,840	—	—	—	—	201,840	28,884	51,040	74	651,866	879	742
Massachusetts Port Authority Employees Retirement System	272,406	10,455	46,478	46,478	9,032	215,473	47,518	110,346	207	530,598	200	1,904
Massachusetts State Board of Retirement System	12,368,266	429,005	—	—	—	11,939,261	2,972,876	5,253,275	135	54,763,091	44,313	1,236
Massachusetts Teachers Retirement Board	13,942,350	442,417	—	—	—	13,499,933	3,361,484	5,939,970	156	73,254,576	27,409	2,150
Massachusetts Turnpike Authority Employees Retirement System	185,022	—	11,547	11,547	7,505	173,475	66,093	68,402	126	686,195	489	1,127
Massachusetts Water Resources Authority Employees Retirement System	129,768	5,531	26,853	26,853	14,072	97,384	27,861	3,961	90	107,237	82	1,149
Middlesex County Retirement System ..	546,935	15,072	25,474	25,474	20,162	506,389	115,479	204,291	56	3,958,763	4,519	876
Worcester County Retirement System ..	298,269	23,835	6,555	6,555	4,769	267,879	98,036	126,955	41	2,223,119	2,327	743
County-Administered Systems:												
Barnstable County Retirement Association	312,511	9,413	24,065	23,728	1,703	279,033	75,891	103,927	53	2,048,981	1,650	1,052
Bristol County Retirement Association ..	266,900	4,325	—	—	—	262,575	34,887	63,913	56	1,333,953	1,172	787
Norfolk County Retirement System	308,934	12,724	38,189	38,189	32,624	258,021	65,181	153,772	50	2,927,165	2,399	928
Plymouth County Retirement System ..	422,145	21,845	—	—	—	400,300	17,591	161,071	50	2,443,338	2,124	812
City-Administered Systems:												
Attleboro Retirement System	51,817	1,837	2,975	2,975	1,355	47,005	15,353	21,446	63	376,123	275	934
Beverly Retirement System	57,399	467	15,253	15,253	15,253	41,679	—	18,756	83	492,772	290	1,163
Boston Retirement Board	2,947,623	132,095	43,055	43,055	35,666	2,772,473	553,629	1,385,291	119	18,747,669	9,527	1,444
Brockton Contributory Retirement System	165,866	16,479	10,918	10,918	10,682	138,469	44,309	73,500	86	1,706,135	840	1,313
Cambridge Retirement System 5 Pct Act of 1936	475,931	21,384	174,094	174,094	174,094	280,453	4,358	142,211	79	1,966,423	1,020	1,255
Chicopee Contributory Retirement System	101,388	4,428	20,666	20,666	12,422	76,294	18,304	9,158	82	853,411	632	927
Fall River Contributory Retirement System	206,812	7,921	32,456	32,456	32,456	166,435	43,119	101,850	91	1,490,998	962	934
Fitchburg Retirement System	65,347	2,167	17,055	17,055	15,009	46,125	8,515	—	75	381,436	352	809
Haverhill Retirement System	144,519	4,621	18,461	18,461	15,507	121,437	30,613	66,330	71	836,454	747	784
Holyoke Contributory Retirement System	127,345	2,206	21,492	21,492	18,863	103,647	32,029	13,393	78	1,117,824	606	1,321
Leominster Contributory Retirement System	54,469	1,289	2,351	—	—	50,829	28,209	18,207	76	396,154	272	1,046
Lowell Retirement System	182,914	7,006	28,706	28,706	28,706	147,202	38,136	90,080	99	1,241,395	683	1,020
Lynn City Contributory Retirement System	145,141	5,252	—	—	—	139,889	30,538	43,790	72	1,378,201	796	1,051
Malden Contributory Retirement System	108,871	3,773	19,691	19,691	19,691	85,407	31,576	53,831	113	766,840	400	1,216
Marlboro Retirement Board	54,753	2,911	9,601	9,601	9,112	42,241	23,511	12,014	69	370,065	221	1,169
Medford Retirement System	107,299	2,308	20,323	20,323	17,867	84,668	22,017	27,034	119	769,935	425	1,029
Methuen Contributory Retirement System	63,004	3,643	3,707	3,707	—	55,654	21,133	30,605	89	431,533	251	1,047
New Bedford City Retirement System ..	125,103	4,000	15,981	15,981	13,424	105,122	26,501	57,418	49	1,913,093	1,073	976
Newton Retirement System	190,000	7,277	29,818	29,818	29,818	152,905	39,613	93,571	90	1,727,499	936	1,268
Peabody Contributory Retirement System	89,346	1,124	11,841	11,841	11,417	76,381	27,029	12,406	108	858,893	543	1,204
Salem Contributory Retirement System	70,641	2,502	11,522	11,522	11,522	56,617	15,916	33,910	75	746,832	511	936
Somerville Contributory Retirement System	123,777	7,669	—	—	—	116,108	6,582	57,355	83	1,142,255	549	1,247
Taunton Contributory Retirement System	112,039	2,929	28,886	28,886	23,506	80,224	15,215	46,234	90	663,388	459	1,016
Waltham Contributory Retirement System	115,656	116	34,032	34,032	33,979	81,508	3,827	77,681	146	1,121,643	712	1,461
Watertown Town Contributory Retirement System	63,906	823	—	—	—	63,083	11,009	14,484	96	521,558	270	1,291
Westfield Contributory Retirement Board	99,064	9,560	36,992	36,992	—	52,512	—	34,099	86	431,290	337	895
Woburn Retirement System	74,480	1,863	—	—	—	72,617	20,360	35,797	117	457,825	252	1,199
Worcester Retirement System	539,797	261	15,963	15,963	11,884	523,573	90,134	142,030	110	3,522,588	2,397	842
Township-Administered Systems:												
Andover Town Contributory Retirement System	66,940	3,554	—	—	—	63,386	26,145	—	79	346,655	234	1,099
Arlington Contributory Retirement System	110,590	303	—	—	—	110,287	33,654	—	141	744,183	403	1,241
Braintree Contributory Retirement System	91,564	3,243	14,935	14,935	14,935	73,386	20,630	43,954	174	513,700	271	1,335
Brookline Town Retirement System	162,907	12,632	11,149	10,402	3,885	139,126	51,232	—	91	1,036,477	447	1,475

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)					Payments (thousands of dollars)				
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
MASSACHUSETTS—Con.										
Township-Administered Systems—Con.										
Concord Contributory Retirement System	577	5,068	1,391	256	2,677	744	4,406	3,747	255	404
Danvers Retirement Board	464	-138	1,301	—	3,053	-4,492	5,057	4,051	550	456
Dedham Town Retirement System	484	2,745	1,280	295	2,979	-1,809	4,611	4,126	174	311
Falmouth Town Retirement Fund	608	6,449	1,767	282	2,329	2,071	4,424	3,637	219	568
Framingham Town Retirement System ..	1,350	14,620	3,505	139	6,521	4,455	10,894	10,232	—	662
Lexington Town Contributory Retirement System	792	5,330	1,931	728	2,671	—	5,302	4,940	228	134
Marblehead Contributory Retirement System	490	5,407	1,124	340	2,421	1,522	4,442	4,028	107	307
Milton Contributory Retirement System ..	353	735	1,010	254	2,613	-3,142	3,931	3,577	78	276
Needham Contributory Retirement System	724	11,278	1,653	669	2,684	6,272	6,691	6,309	356	26
Norwood Retirement System	601	6,593	1,682	402	1,028	3,481	5,487	4,919	119	449
Plymouth Town Contributory Retirement	1,203	8,038	2,601	240	3,971	1,226	6,306	4,368	386	1,552
Reading Town Contributory Retirement ..	393	990	1,375	345	3,023	-3,753	5,092	4,806	286	—
Wakefield Retirement Board	504	408	1,221	—	2,886	-3,699	4,728	4,340	40	348
Wellesley Town Retirement System	432	2,109	883	—	2,210	-984	4,652	4,175	80	397
Winchester Board of Retirement	467	2,442	1,591	346	2,108	-1,603	4,735	4,149	260	326
Special District-Administered Systems:										
Massachusetts Bay Transportation Authority Retirement System	6,251	-96,387	11,881	—	21,272	-129,540	107,401	96,136	800	10,465
MICHIGAN										
State-Administered Systems:										
Michigan Legislative Retirement System	125	-11,410	28	—	—	-11,438	7,504	6,827	—	677
Michigan Municipal Employees Retirement System	41,516	72,800	32,164	—	121,940	-81,304	215,949	182,273	19,218	14,458
Michigan Public School Employees Retirement Fund	340,941	1,051,722	413,164	191,089	412,860	34,609	2,177,620	2,041,440	20,814	115,366
Michigan State Employees Retirement System	50,981	270,251	173,233	87,486	—	9,532	535,514	503,454	5	32,055
Michigan State Judges Retirement System	383	3,086	2,857	—	—	229	16,704	15,810	53	841
Michigan State Police Retirement System	2,062	23,612	113	22,456	—	1,043	67,559	64,418	—	3,141
County-Administered Systems:										
Bay County Employees Retirement System	1,278	1,046	—	—	486	560	5,864	4,437	101	1,326
Berrien County Employees Retirement Plan	977	7,324	1,731	—	430	5,163	4,674	3,716	349	609
Genesee County Employees Retirement System	1,540	14,797	2,042	—	4,311	8,444	25,272	22,910	162	2,200
Jackson County Retirement	984	4,811	1,510	—	—	3,301	4,426	3,523	236	667
Kalamazoo County Employees Retirement System	1,213	6,159	2	—	1,172	4,985	6,302	5,621	—	681
Kent County Retirement Plan	1,819	10,456	2,889	—	—	7,567	11,596	9,961	280	1,355
Macomb County Employees Retirement System	2,757	-57,057	3,615	—	2,672	-63,344	21,696	18,363	381	2,952
Monroe County Employees Retirement System	1,008	4,694	492	—	1,786	2,416	4,591	3,765	59	767
Oakland County Employees Retirement System	1,673	43,242	934	—	—	42,308	21,133	21,133	—	—
Oakland County Road Commission Retirement System	591	-3,333	—	—	2,249	-5,582	5,514	4,795	—	719
St Clair County Employees Retirement Plan	925	-2,076	1,674	—	4,342	-8,092	7,716	7,051	157	508
Washtenaw County Employees Retirement System	255	3,715	808	—	1,544	1,363	11,897	10,648	1	1,248
Wayne County Employees Retirement System	5,950	201,152	2,807	—	39	198,306	101,607	96,683	118	4,806
City-Administered Systems:										
Ann Arbor City Employees Retirement System	980	7,492	2,934	—	—	4,558	27,195	16,452	4,803	5,940
Battle Creek Policemen and Firemen Retirement System	224	-2,692	924	—	1,774	-5,390	6,326	4,556	35	1,735
Birmingham Employees Retirement System	235	-4,423	452	—	—	-4,875	2,774	2,618	156	—
Dearborn General Employees Retirement System	627	-8,445	9	—	308	-8,762	6,379	6,008	165	206
Dearborn Heights Police and Fire Retirement System	146	-902	578	—	1,231	-2,711	4,484	3,845	80	559
Dearborn Police and Fire Revised Retirement System	315	-11,706	1,053	—	561	-13,320	7,264	5,814	1,175	275
Detroit Employees General Retirement System	13,957	193,776	25,482	—	71,254	97,040	249,590	145,101	90,071	14,418
Detroit Policemen and Firemen Retirement System	5,525	147,810	10,301	—	14,613	122,896	236,238	186,683	34,175	15,380
Farmington Hills Employees Retirement System	427	-794	886	—	1,438	-3,118	1,763	1,540	223	—

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
MASSACHUSETTS—Con.												
Township-Administered Systems—Con.												
Concord Contributory Retirement System	56,000	3,158	6,025	6,025	6,025	46,817	8,727	22,556	97	254,861	222	888
Danvers Retirement Board	66,041	2,347	16,224	16,224	16,224	47,470	11,485	35,985	142	343,084	331	832
Dedham Town Retirement System	50,544	269	—	—	—	50,275	—	—	104	336,791	178	1,171
Falmouth Town Retirement Fund	55,871	4,416	6,845	6,845	2,300	44,610	7,744	24,819	92	303,068	215	1,072
Framingham Town Retirement System ..	129,771	77	—	—	—	129,694	—	37,675	96	844,300	616	1,024
Lexington Town Contributory Retirement System	71,860	6,706	—	—	—	65,154	—	—	91	354,793	323	983
Marblehead Contributory Retirement System	54,913	141	—	—	—	54,772	—	—	112	330,885	276	961
Milton Contributory Retirement System ..	53,971	1,800	—	—	—	52,171	—	—	153	345,616	206	1,174
Needham Contributory Retirement System	74,341	2,633	12,126	12,126	12,126	59,582	16,749	35,686	103	524,886	476	829
Norwood Retirement System	82,911	940	8,050	8,050	4,236	73,921	21,656	43,707	138	409,882	228	1,160
Plymouth Town Contributory Retirement	77,342	717	—	—	—	76,625	31	13,864	64	377,624	275	829
Reading Town Contributory Retirement ..	53,917	10	—	—	—	53,907	—	—	137	400,471	218	1,243
Wakefield Retirement Board	53,329	539	—	—	—	52,790	—	—	106	361,680	239	1,061
Wellesley Town Retirement System	76,747	2,718	12,518	12,518	12,518	61,511	17,291	36,842	178	319,300	180	1,517
Winchester Board of Retirement	50,970	259	2,133	2,133	2,133	48,578	17,909	15,785	109	294,034	231	845
Special District-Administered Systems:												
Massachusetts Bay Transportation Authority Retirement System	1,774,050	113,334	93,078	93,078	27,372	1,567,638	265,014	678,649	284	8,301,619	4,036	1,443
MICHIGAN												
State-Administered Systems:												
Michigan Legislative Retirement System	132,956	2,852	—	—	—	130,104	—	41,546	1,064	568,917	174	3,175
Michigan Municipal Employees Retirement System	3,797,042	285,683	318,282	318,282	115,521	3,193,077	933,002	1,691,881	91	15,808,556	13,070	934
Michigan Public School Employees Retirement Fund	29,658,687	818,355	3,405,994	3,405,994	3,405,994	25,434,338	3,572,511	12,459,952	87	170,120,000	118,833	1,263
Michigan State Employees Retirement System	8,190,083	155,241	999,548	999,548	999,548	7,035,294	984,516	3,372,752	161	41,954,500	30,737	1,058
Michigan State Judges Retirement System	233,898	8,499	32,707	32,707	32,707	192,692	26,241	98,104	611	1,317,495	353	2,483
Michigan State Police Retirement System	879,860	11,803	104,584	104,584	104,584	763,473	103,645	371,604	427	5,368,177	1,956	2,169
County-Administered Systems:												
Bay County Employees Retirement System	206,644	19,697	27,140	27,140	—	159,807	42,088	107,363	162	406,438	384	938
Berrien County Employees Retirement Plan	104,533	9,756	15,726	15,726	15,726	79,051	24,770	53,765	107	309,637	381	813
Genesee County Employees Retirement System	422,583	41,349	19,450	18,150	7,146	361,784	63,008	221,384	274	1,909,125	1,149	1,389
Jackson County Retirement	112,333	2,136	10,285	10,285	4,337	99,912	35,090	34,492	114	293,628	372	707
Kalamazoo County Employees Retirement System	142,804	737	15,164	15,164	12,438	126,903	19,064	100,717	118	423,200	232	1,668
Kent County Retirement Plan	478,926	36,693	150,974	150,974	150,974	291,259	89,055	153,767	263	830,084	858	907
Macomb County Employees Retirement System	625,856	14,403	79,856	79,856	—	531,597	55,785	381,525	227	1,517,261	1,185	1,202
Monroe County Emploess Retirement System	93,593	3,315	15,266	15,266	15,266	75,012	21,087	44,928	93	313,749	276	1,051
Oakland County Employees Retirement System	404,214	18,381	41,945	41,945	41,896	343,888	88,731	188,597	242	1,240,146	54	20,685
Oakland County Road Commission Retirement System	149,783	6,236	31,366	31,366	8,582	112,181	32,719	79,462	253	413,527	278	1,284
St Clair County Employees Retirement Plan	173,206	7,202	46,966	46,966	46,966	119,038	24,403	94,635	187	374,772	331	980
Washtenaw County Employees Retirement System	169,880	6,507	26,660	26,660	26,660	136,713	35,419	83,661	666	887,332	448	1,789
Wayne County Employees Retirement System	1,063,884	190,036	44,049	44,049	33,487	829,799	305,044	393,493	179	6,762,199	4,476	1,274
City-Administered Systems:												
Ann Arbor City Employees Retirement System	328,658	43,489	81,864	81,864	—	203,305	75,225	128,080	335	1,489,785	645	2,208
Battle Creek Policemen and Firemen Retirement System	91,724	5,499	18,591	18,591	4,100	67,634	23,982	35,291	409	388,281	152	2,351
Birmingham Employees Retirement System	79,040	3,214	14,534	14,534	4,283	61,292	15,823	37,348	336	215,598	133	1,459
Dearborn General Employees Retirement System	113,804	743	14,619	14,619	1,498	98,442	39,481	17,192	182	518,606	399	1,065
Dearborn Heights Police and Fire Retirement System	102,366	—	10,585	10,585	10,585	91,781	21,355	52,525	701	328,601	108	2,592
Dearborn Police and Fire Revised Retirement System	173,035	1,233	24,887	24,887	3,152	146,915	60,271	28,174	549	567,843	175	2,911
Detroit Employees General Retirement System	2,577,319	146,628	80,586	80,586	—	2,350,105	142,053	1,621,642	185	12,112,923	8,747	1,149
Detroit Policemen and Firemen Retirement System	3,149,586	95,458	157,299	157,299	—	2,896,829	72,099	2,124,118	570	15,556,924	5,652	2,285
Farmington Hills Employees Retirement System	78,068	2,404	7,736	7,736	7,736	67,928	18,785	48,825	183	135,375	93	1,338

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)					Payments (thousands of dollars)				
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
MICHIGAN—Con.										
City-Administered Systems—Con.										
Flint City Employees Retirement System	3,946	12,809	6,992	—	14,569	-8,752	65,733	64,095	998	640
Garden City Employee Retirement System	164	-2,125	408	—	—	-2,533	3,701	2,397	163	1,141
Grand Rapids Municipal Employees Retirement System	1,204	8,754	1,656	—	486	6,612	14,015	12,575	56	1,384
Grand Rapids Policemen and Firemen Retirement Plan	629	11,225	1,517	—	—	9,708	17,971	16,502	49	1,420
Kalamazoo City Retirement Annuity System	923	29,297	1,422	—	—	27,875	12,907	11,125	321	1,461
Lansing Board of Water and Light Pension Fund	125	-5,068	—	—	—	-5,068	14,025	13,999	—	26
Lansing Employees Retirement System	523	5,084	3,710	—	3,955	-2,581	11,021	10,333	—	688
Lansing Police and Fire Retirement System	496	-2,180	1,369	—	3,728	-7,277	16,636	15,443	—	1,193
Livonia Employees Retirement System	1,038	6,220	1,551	—	3,645	1,024	11,396	10,333	237	826
Monroe Employees Retirement System	259	-6,273	599	—	—	-6,872	3,793	3,106	28	659
Mount Clemens Employees Retirement System	190	2,328	331	—	468	1,529	3,431	2,943	209	279
Oak Park Employees Retirement System	217	-515	516	—	690	-1,721	4,583	4,445	36	102
Pontiac City General Retirement System	843	-2,927	—	—	166	-3,093	14,690	11,430	19	3,241
Pontiac City Police and Fire Retirement System	269	-4,187	401	—	2,168	-6,756	13,104	10,345	735	2,024
Roseville Employees Retirement System	317	-379	1,071	—	2,208	-3,658	7,233	5,949	737	547
Royal Oak Employees Retirement System	446	1,484	974	—	—	510	11,635	10,454	601	580
Saginaw Police and Firemen Retirement System	649	1,331	1,042	—	2,892	-2,603	10,282	9,633	59	590
Southfield Employees Retirement System	464	-3,316	110	—	93	-3,519	3,259	2,112	618	529
Southfield Police and Fire Retirement System	262	5,932	743	—	3,212	1,977	8,701	7,454	—	1,247
St Clair Shores Police and Firemen Retirement System	143	-2,602	366	—	70	-3,038	6,085	5,163	411	511
Sterling Heights City General Retirement System	330	-2,452	746	—	—	-3,198	2,628	2,288	340	—
Sterling Heights Police and Firemen Retirement System	276	1,524	951	—	1,653	-1,080	9,164	7,917	421	826
Taylor Police and Fire Retirement System	157	2,704	824	—	488	1,392	7,034	6,779	—	255
Troy Employees Retirement System	262	9,794	397	—	1,461	7,936	4,276	4,239	5	32
Warren Employee Retirement System	339	3,024	8	—	4,839	-1,823	10,768	9,708	196	864
Warren Police and Firemen Retirement System	420	4,526	313	—	6,191	-1,978	15,103	12,730	720	1,653
Wayne Employees Retirement System	176	2,934	617	—	816	1,501	4,067	3,526	76	465
Westland Police and Fire Retirement System	185	-435	201	—	1,988	-2,624	5,450	5,187	143	120
Wyandotte City Employees Retirement System	23	-2,381	52	—	448	-2,881	5,132	4,686	—	446
Wyoming City Retirement System	497	-744	—	—	2,788	-3,532	3,470	3,470	—	—
Township-Administered Systems:										
Clinton Township Firemen's and Policemen's Retirement System	182	5,239	632	—	1,754	2,853	2,902	2,495	—	407
Redford Township Police and Fire Pension Fund	122	4,606	—	—	2,148	2,458	4,366	4,263	58	45
MINNESOTA										
State-Administered Systems:										
Minnesota Correctional Officers Plan	4,067	-15,362	7,207	9,925	—	-32,494	18,428	17,105	634	689
Minnesota Judges Retirement Fund	208	1,744	2,345	8,369	—	-8,970	13,322	13,202	—	120
Minnesota Public Employees Police and Fire Pension Fund	11,240	-202,959	33,801	—	90,664	-327,424	214,018	212,405	711	902
Minnesota State Colleges and University System	254,284	-366,719	191,422	—	206,982	-765,123	669,391	642,088	16,267	11,036
Minnesota State Employees and Unclassified Employees Plans	12,000	-11,820	18,385	21,582	—	-51,787	26,187	24,447	—	1,740
Minnesota State Patrol Retirement Fund	71,192	-399,595	84,438	82,924	—	-566,957	321,624	296,687	13,723	11,214
Minnesota Teachers Retirement System	848	-30,690	4,215	6,209	—	-41,114	33,621	33,031	60	530
Minnesota Teachers Retirement System	99,096	1,171,684	152,331	10,605	131,616	877,132	975,561	945,222	7,353	22,986
City-Administered Systems:										
Minneapolis Employees Retirement Fund	1,036	-75,731	4,780	3,232	12,261	-96,004	137,679	130,781	389	6,509
Minneapolis Police Relief Association Retirement System	101	-1,217	174	3,268	1,330	-5,989	36,725	33,437	—	3,288

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
MICHIGAN—Con.												
City-Administered Systems—Con.												
Flint City Employees Retirement System	693,237	31,523	71,936	71,936	71,852	589,778	152,176	323,450	176	5,323,413	2,622	1,985
Garden City Employee Retirement System	52,924	857	—	—	—	52,067	—	—	323	199,928	138	1,449
Grand Rapids Municipal Employees Retirement System	269,875	4,094	44,782	41,194	11,133	220,999	65,866	145,272	224	1,203,758	807	1,425
Grand Rapids Policemen and Firemen Retirement Plan	276,642	4,405	49,228	43,934	11,649	223,009	65,240	147,567	440	1,177,523	485	2,086
Kalamazoo City Retirement Annuity System	369,560	4,930	59,633	59,633	—	304,997	19,109	38,790	400	927,085	491	1,422
Lansing Board of Water and Light Pension Fund	124,836	2,677	5	5	—	122,154	59,485	58,150	999	661,354	346	1,452
Lansing Employees Retirement System	181,927	15,908	—	—	—	166,019	73,756	92,263	348	878,900	513	1,560
Lansing Police and Fire Retirement System	266,772	13,170	—	—	—	253,602	110,591	143,011	538	1,289,381	422	2,618
Livonia Employees Retirement System	204,976	7,851	32,168	32,168	32,168	164,957	42,736	100,946	197	648,480	426	1,426
Monroe Employees Retirement System	96,770	4,742	12,870	12,870	12,870	79,158	35,805	34,934	374	258,837	147	1,533
Mount Clemens Employees Retirement System	51,087	2,881	5,496	5,496	5,496	42,710	7,962	20,577	269	245,249	161	1,498
Oak Park Employees Retirement System	59,350	6,137	3,696	3,696	3,665	49,517	19,209	30,308	274	374,499	168	2,060
Pontiac City General Retirement System	378,276	41,528	31,629	31,629	31,629	305,119	82,179	185,501	449	901,498	801	994
Pontiac City Police and Fire Retirement System	241,962	5,946	12,475	12,475	12,475	223,541	50,556	95,344	899	804,008	281	2,465
Roseville Employees Retirement System	105,272	3,659	20,052	20,052	2,727	81,561	28,033	53,486	332	506,178	209	2,096
Royal Oak Employees Retirement System	156,403	5,991	24,545	24,545	24,545	125,867	32,609	77,024	351	634,852	426	1,430
Saginaw Police and Firemen Retirement System	135,902	4,345	17,360	17,360	14,582	114,197	28,788	62,376	209	791,219	200	2,365
Southfield Employees Retirement System	80,325	3,639	5,966	5,966	5,966	70,720	23,434	47,286	173	154,207	140	1,040
Southfield Police and Fire Retirement System	178,998	8,318	20,584	20,117	20,073	150,096	34,571	105,617	683	599,920	168	3,235
St Clair Shores Police and Firemen Retirement System	90,324	1,648	4,562	4,562	2,723	84,114	32,026	51,874	632	436,084	135	2,937
Sterling Heights City General Retirement System	90,400	1,558	—	—	—	88,842	—	47,240	274	204,875	165	1,139
Sterling Heights Police and Firemen Retirement System	165,770	5,976	35,927	30,084	7,769	123,867	42,371	81,496	601	664,216	198	3,219
Taylor Police and Fire Retirement System	90,704	3,212	14,795	14,795	14,795	72,697	20,436	43,541	578	465,506	111	3,902
Troy Employees Retirement System	139,721	5,844	4,015	4,015	2,393	129,862	52,917	60,854	533	294,649	133	1,950
Warren Employee Retirement System	124,055	3,966	15,847	15,847	13,311	104,242	26,279	56,938	366	799,673	461	1,647
Warren Police and Firemen Retirement System	274,831	7,451	34,117	34,117	32,043	233,263	43,073	154,716	654	1,060,871	299	3,131
Wayne Employees Retirement System	59,447	3,353	6,396	6,396	6,396	49,698	9,265	23,943	338	293,832	15	988
Westland Police and Fire Retirement System	112,655	3,602	14,391	14,391	12,088	94,662	23,864	51,705	609	432,248	126	3,328
Wyandotte City Employees Retirement System	66,761	7,616	11,956	11,956	11,956	47,189	20,767	—	2,903	390,525	188	1,644
Wyoming City Retirement System	91,345	3,235	14,900	14,900	14,900	73,210	20,580	43,849	184	289,165	159	1,516
Township-Administered Systems:												
Clinton Township Firemen's and Policemen's Retirement System	63,517	662	—	—	—	62,855	—	—	349	183,142	58	2,746
Redford Township Police and Fire Pension Fund	58,776	4,776	13,125	13,125	5,027	40,875	13,193	22,296	482	277,303	98	2,653
MINNESOTA												
State-Administered Systems:												
Minnesota Correctional Officers Plan	374,141	6,815	—	—	—	367,326	55,190	104,922	92	1,425,416	780	1,569
Minnesota Judges Retirement Fund	104,440	3,196	—	—	—	101,244	6,256	11,893	502	1,100,167	160	5,143
Minnesota Public Employees Police and Fire Pension Fund	3,692,481	4,485	973,631	973,631	966,255	2,714,365	759,359	1,609,810	329	17,700,417	4,808	3,131
Minnesota Public Employees Retirement Association	11,834,428	52,287	—	—	—	11,782,141	—	—	47	53,025,767	47,715	1,048
Minnesota State Colleges and University System	465,340	501	—	—	—	464,839	—	—	39	1,320,000	250	5,200
Minnesota State Employees and Unclassified Employees Plans	6,472,695	36,872	—	—	—	6,435,823	913,085	1,747,350	91	24,723,916	17,426	1,247
Minnesota State Patrol Retirement Fund	476,903	2,303	—	—	—	474,600	51,611	98,116	562	2,752,584	570	4,065
Minnesota Teachers Retirement System	16,757,056	20,781	—	—	—	16,736,275	—	—	169	81,336,397	33,052	2,296
City-Administered Systems:												
Minneapolis Employees Retirement Fund	1,338,145	92,244	45,770	30,948	—	1,200,131	431,502	425,263	1,292	10,894,285	3,777	2,304
Minneapolis Police Relief Association Retirement System	339,360	13,978	41,950	41,950	35,837	283,432	71,601	168,916	3,360	2,786,415	698	3,002

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)					Payments (thousands of dollars)				
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
MINNESOTA—Con.										
School-Administered Systems:										
Duluth Teachers Association Retirement Fund	2,350	4,347	7,643	486	3,009	-6,791	22,621	16,075	4,770	1,776
Minneapolis Teachers Retirement Fund Association	9,441	-48,282	17,715	20,360	21,745	-108,102	113,627	108,999	1,112	3,516
St Paul Teachers Association Retirement Fund	5,233	2,293	13,743	3,573	19,673	-34,696	61,901	57,910	794	3,197
MISSISSIPPI										
State-Administered Systems:										
Mississippi Highway Safety Patrol Retirement System	598	-7,237	1,418	5,710	—	-14,365	17,713	16,558	66	1,089
Mississippi Public Employees Retirement System	262,889	-165,536	317,563	165,284	262,838	-911,221	979,946	847,655	62,126	70,165
MISSOURI										
State-Administered Systems:										
Missouri Highway Employees and Patrol Retirement System	9,829	78,608	640	77,441	—	527	138,753	133,499	—	5,254
Missouri Local Government Employees Retirement System	30,919	-24,569	6,584	—	85,712	-116,865	74,435	65,506	1,730	7,199
Missouri Non-Teacher School Employee Retirement System	62,641	45,831	46,217	—	45,773	-46,159	72,600	59,871	7,866	4,863
Missouri Public School Retirement System	83,049	118,940	356,685	3,536	336,465	-577,746	924,063	860,435	31,779	31,849
Missouri State Employees Retirement System	71,405	268,116	3,913	232,725	—	31,478	283,645	265,633	—	18,012
University of Missouri Retirement Disability and Death Benefit Plan	18,684	-106,068	—	25,319	—	-131,387	92,291	83,059	—	9,232
County-Administered Systems:										
Jackson County Employee Pension Plan	2,252	5,017	—	—	4,869	148	3,064	2,905	—	159
St Louis County Civilian Employees Retirement Plan	2,571	6,569	—	—	11,825	-5,256	19,632	17,636	—	1,996
City-Administered Systems:										
Columbia Police and Fire Retirement Fund	233	2,412	846	—	2,383	-817	3,410	3,372	38	—
Kansas City Employees Retirement System	3,796	37,790	5,700	—	8,747	23,343	26,514	20,988	2,573	2,953
Kansas City Firefighters Pension System	801	16,788	4,140	—	8,484	4,164	21,005	17,783	1,422	1,800
Kansas City Police Department Civilian Employees Retirement System	608	1,207	1,003	—	1,421	-1,217	2,357	1,695	273	389
Kansas City Police Retirement System	1,214	4,342	6,158	—	11,313	-13,129	37,441	33,446	1,076	2,919
Springfield Police and Fire Retirement System	547	1,810	2,412	—	4,494	-5,096	10,854	9,303	735	816
St Louis City Employees Retirement System	7,882	-52,417	11	—	2,768	-55,196	27,848	25,315	66	2,467
St Louis Firemen's Retirement System	691	-21,802	2,345	—	3,544	-27,691	28,773	26,539	1,390	844
St Louis Police Retirement System	1,425	-37,149	4,080	—	—	-41,229	42,291	33,346	5,501	3,444
School-Administered Systems:										
Kansas City School District Retirement System	6,096	3,297	11,618	—	9,998	-18,319	42,728	34,349	5,590	2,789
St Louis Public School Retirement System	6,707	5,775	12,327	—	18,214	-24,766	63,604	55,969	2,437	5,198
MONTANA										
State-Administered Systems:										
Montana Firefighters Retirement System	502	1,567	1,872	5,764	2,521	-8,590	8,737	8,508	80	149
Montana Highway Patrol Retirement Board	214	-1,955	693	2,770	—	-5,418	5,092	4,861	130	101
Montana Public Employees Retirement Division	42,902	-78,728	59,938	26,482	29,441	-194,589	130,956	114,663	10,683	5,610
Montana Sheriffs Retirement System ..	830	-4,096	2,456	1,200	1,187	-8,939	4,272	3,700	409	163
Montana Statewide Policemen's Reserve Fund	674	3,023	2,164	6,530	3,272	-8,943	10,364	9,845	345	174
Montana Teachers Retirement Division ..	29,175	196,677	47,872	—	52,147	96,658	141,159	130,006	6,472	4,681
NEBRASKA										
State-Administered Systems:										
Nebraska County Employees Retirement System	6,792	11,338	5,716	—	8,128	-2,506	8,346	7,925	—	421
Nebraska Employees Retirement System	14,669	38,508	19,754	30,066	—	-11,312	42,021	41,118	—	903
Nebraska Judges Retirement System ..	181	-3,455	741	565	—	-4,761	4,080	3,710	—	370
Nebraska Schools Retirement System ..	49,076	-68,074	81,461	14,971	80,223	-244,729	162,577	130,662	11,626	20,289
Nebraska State Patrol Retirement System	403	-6,476	2,083	2,428	—	-10,987	9,065	8,255	—	810

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
MINNESOTA—Con.												
School-Administered Systems:												
Duluth Teachers Association Retirement Fund	268,821	33,657	12,149	12,149	9,995	223,015	128,706	57,247	114	1,433,456	1,036	1,296
Minneapolis Teachers Retirement Fund Association	762,268	66,004	79,564	79,564	78,092	616,700	225,933	341,587	81	9,041,833	3,283	2,560
St Paul Teachers Association Retirement Fund	800,439	51,137	78,445	78,445	74,735	670,857	152,246	413,604	153	4,634,191	1,746	2,376
MISSISSIPPI												
State-Administered Systems:												
Mississippi Highway Safety Patrol Retirement System	251,762	27,559	51,949	51,949	51,949	172,254	42,555	96,244	421	953,000	414	1,998
Mississippi Public Employees Retirement System	16,077,047	1,764,926	2,161,245	2,161,245	852,076	12,150,876	3,869,013	6,145,639	61	53,556,000	45,585	1,016
MISSOURI												
State-Administered Systems:												
Missouri Highway Employees and Patrol Retirement System	1,263,091	53,408	277,781	277,781	—	931,902	109,619	753,882	129	10,470,848	4,544	2,002
Missouri Local Government Employees Retirement System	2,366,926	95,627	328,570	328,570	297,689	1,942,729	284,333	1,038,003	77	5,458,864	7,594	628
Missouri Non-Teacher School Employee Retirement System	1,622,939	63,808	177,620	177,620	116,794	1,381,511	371,721	324,311	26	4,989,278	13,184	356
Missouri Public School Retirement System	19,837,189	628,718	2,425,022	2,425,022	1,477,770	16,783,449	4,427,679	3,983,163	239	71,702,898	28,124	2,402
Missouri State Employees Retirement System	5,844,270	962,772	1,091,353	1,091,353	741,830	3,790,145	609,273	1,590,244	82	23,050,851	19,428	1,095
University of Missouri Retirement Disability and Death Benefit Plan	1,905,139	—	83,438	83,253	66,238	1,821,701	121,234	743,036	102	6,266,666	4,713	1,207
County-Administered Systems:												
Jackson County Employee Pension Plan	83,612	2,961	13,638	13,638	13,638	67,013	18,838	40,137	37	239,265	456	433
St Louis County Civilian Employees Retirement Plan	308,804	10,736	47,815	39,544	10,293	250,253	47,829	202,424	120	1,469,676	1,568	844
City-Administered Systems:												
Columbia Police and Fire Retirement Fund	53,352	3,009	5,740	5,740	5,740	44,603	8,315	21,489	229	249,768	104	1,730
Kansas City Employees Retirement System	648,913	36,206	34,604	34,604	34,100	578,103	194,809	294,023	171	1,861,344	1,217	1,124
Kansas City Firefighters Pension System	329,862	7,972	35,972	35,972	35,972	285,918	76,440	206,869	412	1,466,605	433	2,118
Kansas City Police Department Civilian Employees Retirement System	60,034	1,941	11,697	11,697	10,589	46,396	10,188	29,321	99	155,367	94	1,490
Kansas City Police Retirement System	557,804	15,493	95,757	95,757	83,006	446,554	98,561	282,598	459	2,705,773	781	2,824
Springfield Police and Fire Retirement System	111,548	5,203	35,010	35,010	16,690	71,335	28,069	39,758	204	795,282	219	2,288
St Louis City Employees Retirement System	420,643	9,025	46,143	46,143	46,143	365,475	106,751	134,629	53	2,127,392	3,214	574
St Louis Firemen's Retirement System	422,463	14,509	15,835	15,835	15,779	392,119	98,284	122,793	611	2,211,574	476	2,195
St Louis Police Retirement System	671,858	16,670	108,526	108,526	—	546,662	227,265	319,397	471	2,778,792	1,137	1,717
School-Administered Systems:												
Kansas City School District Retirement System	523,594	23,809	54,333	54,333	54,269	445,452	114,937	244,297	86	2,862,415	2,700	983
St Louis Public School Retirement System	933,415	44,945	104,713	104,713	104,713	783,757	147,404	380,796	139	4,441,302	3,073	1,342
MONTANA												
State-Administered Systems:												
Montana Firefighters Retirement System	108,152	2,164	—	—	—	105,988	8,002	40,946	215	729,645	448	1,536
Montana Highway Patrol Retirement Board	67,787	1,215	—	—	—	66,572	5,721	25,563	317	390,376	246	1,502
Montana Public Employees Retirement Division	2,566,414	72,062	—	—	—	2,494,352	192,493	946,375	60	9,743,238	13,498	692
Montana Sheriffs Retirement System ..	115,899	4,349	—	—	—	111,550	8,875	43,178	140	325,699	235	1,204
Montana Statewide Policemen's Reserve Fund	112,951	1,954	—	—	—	110,997	8,271	42,820	168	833,075	510	1,519
Montana Teachers Retirement Division ..	2,023,966	45,106	—	—	—	1,978,860	668,472	1,077,539	69	10,954,264	8,615	1,220
NEBRASKA												
State-Administered Systems:												
Nebraska County Employees Retirement System	177,358	—	—	—	—	177,358	—	—	26	660,417	339	1,948
Nebraska Employees Retirement System	742,264	—	—	—	—	742,264	—	—	51	3,426,500	1,813	1,566
Nebraska Judges Retirement System ..	76,597	22	14,775	14,775	14,775	61,800	9,854	22,627	423	311,385	121	2,001
Nebraska Schools Retirement System ..	3,998,320	2,097	771,057	771,057	771,057	3,225,166	514,283	1,180,830	81	10,888,500	9,906	1,052
Nebraska State Patrol Retirement System	177,523	40	34,245	34,245	14,253	143,238	22,840	52,444	441	687,917	268	2,567

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)					Payments (thousands of dollars)				
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
NEBRASKA—Con.										
City-Administered Systems:										
Lincoln Fire and Police Pension Fund ..	584	12,169	1,509	—	1,111	9,549	5,491	4,074	1,191	226
Omaha Employees Retirement System ..	1,434	4,911	2,741	—	3,415	-1,245	12,792	11,041	348	1,403
Omaha Police and Fire Pension Fund-New	2,234	12,194	8,349	—	12,650	-8,805	23,391	23,391	—	—
Special District-Administered Systems:										
Omaha Public Power District Retirement Board	2,738	-14,951	5,063	—	—	-20,014	29,069	27,572	157	1,340
School-Administered Systems:										
Omaha School Employees Retirement System	6,627	-138,673	12,047	3,233	12,047	-166,000	44,396	38,017	1,882	4,497
NEVADA										
State-Administered Systems:										
Nevada Public Employees Retirement Board	92,189	432,699	53,922	163,512	516,743	-301,478	600,815	533,013	15,826	51,976
NEW HAMPSHIRE										
State-Administered Systems:										
New Hampshire Consolidated Retirement System	53,970	-106,978	103,211	37,068	46,448	-293,705	295,472	248,421	15,278	31,773
NEW JERSEY										
State-Administered Systems:										
New Jersey Police and Firemen's Retirement System	44,605	-631,208	240,012	500	286,387	-1,158,107	852,213	842,541	5,881	3,791
New Jersey Public Employees Retirement System	302,192	-1,344,227	298,141	1,201	7	-1,643,576	1,359,965	1,269,528	70,583	19,854
New Jersey State Judiciary Retirement Fund	449	-21,999	1,438	—	—	-23,437	23,855	23,778	36	41
New Jersey State Police Retirement System	2,838	-106,281	13,759	145	—	-120,185	75,186	74,881	51	254
New Jersey Teachers Pension Annuity Fund	145,762	-1,904,036	331,061	4,136	—	-2,239,233	1,769,419	1,737,797	21,982	9,640
City-Administered Systems:										
Jersey City Municipal Employees Pension Fund	741	1,077	1,819	—	1,979	-2,721	6,200	5,089	725	386
NEW MEXICO										
State-Administered Systems:										
New Mexico Judges Retirement Fund ..	98	4,903	379	2,051	—	2,473	3,508	3,499	—	9
New Mexico Public Employees Retirement Association	46,766	604,717	140,857	124,096	80,235	259,529	347,881	318,441	25,625	3,815
New Mexico State Educational Retirement Board	81,022	-276,664	108,236	50,405	123,458	-558,763	404,328	367,495	28,508	8,325
NEW YORK										
State-Administered Systems:										
New York Public Employees Pension and Retirement System	637,896	6,858,061	228,109	92,474	247,493	6,289,985	4,839,912	4,561,243	41,148	237,521
New York State Teachers Retirement System	242,834	-5,292,722	137,921	345	66,133	-5,497,121	3,328,578	3,201,645	21,986	104,947
City-Administered Systems:										
New York City Board of Education Retirement System	25,926	68,969	51,432	—	41,724	-24,187	161,371	151,282	—	10,089
New York City Employees Retirement System	237,043	-1,934,049	326,443	—	105,660	-2,366,152	2,465,788	2,348,951	85,289	31,548
New York City Fire Department Article 1B Pension Fund	11,333	417,655	40,872	—	320,339	56,444	663,831	621,452	171	42,208
New York City Police Pension Fund Article 2	36,817	1,273,621	220,042	—	534,476	519,103	883,665	880,966	2,243	456
New York City Teachers Retirement System	94,778	1,430,432	514,474	—	531,952	384,006	2,279,124	2,095,132	126,425	57,567
NORTH CAROLINA										
State-Administered Systems:										
North Carolina Consolidated Judicial Retirement System	537	9,207	3,244	5,963	—	—	15,966	15,640	302	24
North Carolina Fire and Rescue Squad Works Pension Fund	31,492	14,223	4,196	10,027	—	—	16,565	15,386	571	608
North Carolina Local Government Employee Retirement System	133,512	419,473	226,787	—	192,623	63	434,794	378,766	53,185	2,843
North Carolina Teachers and State Employees Retirement System	345,933	832,993	606,696	224,705	—	1,592	1,852,066	1,769,823	74,303	7,940

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
NEBRASKA—Con.												
City-Administered Systems:												
Lincoln Fire and Police Pension Fund	131,983	2,651	94,846	94,846	79,527	34,486	—	—	226	325,944	218	1,188
Omaha Employees Retirement System	234,777	5,290	46,598	46,598	29,261	182,889	41,496	127,875	164	920,078	606	1,002
Omaha Police and Fire Pension Fund-New	351,251	18,833	43,148	43,148	26,696	289,270	45,446	243,824	157	1,949,276	549	2,004
Special District-Administered Systems:												
Omaha Public Power District Retirement Board	494,471	—	—	—	—	494,471	—	—	181	2,435,058	795	2,689
School-Administered Systems:												
Omaha School Employees Retirement System	761,972	16,306	5,181	5,181	3,523	740,485	92,732	439,582	115	3,545,091	2,383	1,436
NEVADA												
State-Administered Systems:												
Nevada Public Employees Retirement Board	13,730,604	359,693	2,908,063	2,908,063	676,445	10,462,848	2,098,932	4,155,259	149	44,414,389	20,559	1,990
NEW HAMPSHIRE												
State-Administered Systems:												
New Hampshire Consolidated Retirement System	3,913,494	228,459	133,834	133,298	84,106	3,551,201	690,850	1,612,182	73	18,663,897	13,683	1,120
NEW JERSEY												
State-Administered Systems:												
New Jersey Police and Firemen's Retirement System	12,652,357	—	570,769	570,769	—	12,081,588	3,439,028	4,790,935	284	70,211,760	20,880	2,912
New Jersey Public Employees Retirement System	17,858,304	—	615,329	615,329	—	17,242,975	6,350,162	6,474,067	59	105,794,023	102,162	947
New Jersey State Judiciary Retirement Fund	305,739	17	—	—	—	305,722	100,869	119,937	681	1,981,513	256	5,363
New Jersey State Police Retirement System	1,345,219	21	—	—	—	1,345,198	485,329	467,572	474	6,240,114	1,632	3,183
New Jersey Teachers Pension Annuity Fund	23,410,237	—	826,466	826,466	—	22,583,771	7,565,659	8,622,495	161	144,816,404	55,327	2,467
City-Administered Systems:												
Jersey City Municipal Employees Pension Fund	58,252	5,982	5,287	5,287	4,623	46,983	7,722	36,394	79	425,801	218	1,512
NEW MEXICO												
State-Administered Systems:												
New Mexico Judges Retirement Fund	58,874	3,963	19,039	19,039	9,213	35,872	7,466	18,658	601	297,628	54	3,674
New Mexico Public Employees Retirement Association	8,705,083	995,402	2,616,027	2,616,027	1,225,063	5,093,654	1,056,929	2,641,253	186	28,086,963	15,391	1,607
New Mexico State Educational Retirement Board	6,788,966	189,327	819,111	819,111	456,000	5,780,528	1,040,360	2,898,147	84	30,894,573	23,052	1,192
NEW YORK												
State-Administered Systems:												
New York Public Employees Pension and Retirement System	95,549,490	1,331,072	21,559,260	21,559,260	21,559,260	72,659,158	9,995,184	41,983,946	150	361,371,233	258,941	1,237
New York State Teachers Retirement System	72,573,464	2,469,763	6,544,169	6,544,169	5,781,067	63,559,532	9,501,673	37,235,621	299	262,233,010	104,653	2,439
City-Administered Systems:												
New York City Board of Education Retirement System	1,895,105	105,652	144,434	144,434	110,780	1,645,019	421,976	689,918	73	8,216,652	9,491	813
New York City Employees Retirement System	38,502,854	1,145,388	5,507,024	5,507,024	5,504,431	31,850,442	4,920,108	17,134,644	162	194,537,782	117,567	1,500
New York City Fire Department Article 1B Pension Fund	5,734,627	265,202	944,468	944,468	830,148	4,524,957	642,099	2,651,165	506	45,029,763	6,485	2,636
New York City Police Pension Fund Article 2	14,658,622	448,133	2,457,912	2,457,912	24,579	11,752,577	1,987,260	6,590,857	398	93,673,748	21,394	2,362
New York City Teachers Retirement System	37,731,653	1,313,408	4,339,195	4,339,195	1,198,421	32,079,050	3,413,116	24,299,804	398	166,755,920	60,882	2,642
NORTH CAROLINA												
State-Administered Systems:												
North Carolina Consolidated Judicial Retirement System	331,430	181,880	—	—	—	149,550	—	—	617	1,344,969	264	4,074
North Carolina Fire and Rescue Squad Works Pension Fund	242,854	122,415	—	—	—	120,439	—	—	8	1,303,734	8,585	152
North Carolina Local Government Employee Retirement System	11,419,782	6,118,223	—	—	—	5,301,559	—	—	86	32,725,412	21,636	1,073
North Carolina Teachers and State Employees Retirement System	44,026,130	24,304,067	—	—	—	19,722,063	—	—	127	152,114,520	96,263	1,412

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Receipts (thousands of dollars)					Payments (thousands of dollars)			
		Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
NORTH CAROLINA—Con.										
City-Administered Systems:										
Charlotte Firefighters Retirement System	858	-1,649	5,114	—	5,062	-11,825	14,232	13,605	275	352
Winston Salem City Employees Retirement System	443	-2,752	1,139	—	723	-4,614	5,496	4,865	278	353
NORTH DAKOTA										
State-Administered Systems:										
North Dakota Public Employees Retirement System	20,628	-38,392	17,882	13,074	5,984	-75,332	52,595	42,800	3,252	6,543
North Dakota Teachers Retirement Fund	11,379	27,821	15,990	544	37,930	-26,643	75,599	67,482	2,743	5,374
OHIO										
State-Administered Systems:										
Ohio Police and Fire Disability and Pension Fund	28,461	552,044	150,532	2,931	312,085	86,496	664,135	621,572	10,438	32,125
Ohio Public Employees Retirement System	429,905	34,137	931,050	312,733	664,557	-1,874,203	2,192,594	1,880,705	262,681	49,208
Ohio School Employees Retirement System	201,892	-73,434	210,097	—	337,924	-621,455	699,296	634,203	19,213	45,880
Ohio State Highway Patrol Retirement System	1,527	5,001	7,042	13,901	—	-15,942	32,266	29,457	306	2,503
Ohio State Teachers Retirement System	285,303	2,161,480	844,129	656,221	576,119	85,011	3,155,170	2,976,813	83,804	94,553
City-Administered Systems:										
Cincinnati Employees Retirement System	7,094	-87,806	13,550	—	13,061	-114,417	117,178	107,096	1,306	8,776
OKLAHOMA										
State-Administered Systems:										
Oklahoma Firefighters Pension and Retirement System	10,630	-5,350	11,686	47,350	23,175	-87,561	98,420	90,382	—	8,038
Oklahoma Law Enforcement Retirement System	1,131	15,197	3,843	20,681	—	-9,327	28,429	27,397	109	923
Oklahoma Police Pension and Retirement Board	3,888	-5,114	12,367	19,811	22,411	-59,703	76,460	64,576	1,230	10,654
Oklahoma Public Employees Retirement System	49,684	-53,903	50,751	119,859	19,756	-244,269	275,843	257,938	8,146	9,759
Oklahoma Teachers Retirement System	88,942	284,084	231,261	273,768	91,258	-312,203	658,951	561,222	58,496	39,233
Oklahoma Uniform Retirement For Justices and Judges	278	-3,640	1,810	492	—	-5,942	5,630	5,098	223	309
County-Administered Systems:										
Tulsa County Retirement System	1,751	4,426	2	—	3,265	1,159	6,918	6,370	8	540
City-Administered Systems:										
Oklahoma City Employees Retirement Fund	2,503	5,466	5,230	—	6,530	-6,294	12,272	10,091	1,222	959
Tulsa City Employees Retirement Fund	3,070	2,437	10,247	—	6,705	-14,515	13,953	10,573	2,141	1,239
OREGON										
State-Administered Systems:										
Oregon Public Employees Retirement System	215,787	-756,095	425,847	257,726	772,932	-2,212,600	1,967,098	1,688,073	46,087	232,938
PENNSYLVANIA										
State-Administered Systems:										
Pennsylvania Municipal Retirement Fund	9,350	111,104	13,008	—	21,259	76,837	38,925	28,035	6,201	4,689
Pennsylvania Public School Employees Retirement System	292,616	-1,696,583	662,561	14	526	-2,359,684	3,126,171	2,913,163	14,858	198,150
Pennsylvania State Employees Retirement System	120,701	-1,714,690	240,528	76,709	—	-2,031,927	1,459,716	1,237,953	7,176	214,587
County-Administered Systems:										
Allegheny County Retirement Board ..	7,194	-7,494	9,367	—	10,292	-27,153	54,930	47,421	3,696	3,813
Berks County Employees Retirement Fund	2,250	-5,906	3,943	—	306	-10,155	7,561	4,625	2,088	848
Bucks County Retirement Fund	2,380	1,485	8,085	—	84	-6,684	11,173	8,161	1,931	1,081
Butler County Employees Retirement System	747	2,548	1,983	—	—	565	2,567	1,807	396	364
Cambria County Employees Retirement System	1,326	10,019	3,197	—	—	6,822	6,645	4,921	—	1,724
Chester County Employees Retirement Fund	2,331	-14	4,212	—	—	-4,226	9,121	7,308	945	868
Cumberland County Retirement Fund ..	1,112	611	1,773	—	—	-1,162	3,776	2,463	833	480

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
NORTH CAROLINA—Con.												
City-Administered Systems:												
Charlotte Firefighters Retirement System	223,631	5,880	16,206	16,206	—	201,545	11,403	88,898	261	1,133,750	335	2,990
Winston Salem City Employees Retirement System	64,309	10,289	—	—	—	54,020	—	36,479	145	412,239	165	2,049
NORTH DAKOTA												
State-Administered Systems:												
North Dakota Public Employees Retirement System	1,079,250	729	—	—	—	1,078,521	—	—	52	3,566,626	4,454	720
North Dakota Teachers Retirement Fund	1,155,158	44,693	16,989	15,930	—	1,093,476	172,278	411,975	102	5,938,275	4,629	1,178
OHIO												
State-Administered Systems:												
Ohio Police and Fire Disability and Pension Fund	9,625,220	331,903	1,238,342	1,238,342	643,847	8,054,975	791,659	3,947,383	338	41,900,000	11,476	2,361
Ohio Public Employees Retirement System	53,520,446	535,104	4,612,831	4,612,831	2,432,498	48,372,511	6,821,651	25,652,128	124	154,854,785	104,982	1,182
Ohio School Employees Retirement System	7,602,775	317,017	427,064	427,064	274,293	6,858,694	1,413,780	3,286,996	38	38,285,769	50,253	638
Ohio State Highway Patrol Retirement System	502,815	26,321	23,521	23,521	20,648	452,973	77,994	241,489	329	2,451,433	872	2,388
Ohio State Teachers Retirement System	47,505,413	593,700	1,868,709	1,868,709	1,155,395	45,043,004	6,936,729	21,412,506	167	233,832,411	93,289	2,286
City-Administered Systems:												
Cincinnati Employees Retirement System	2,536,696	125,347	548,480	548,480	156,403	1,862,869	363,216	1,156,521	358	6,670,000	3,508	1,522
OKLAHOMA												
State-Administered Systems:												
Oklahoma Firefighters Pension and Retirement System	1,195,874	83,722	76,929	76,929	76,929	1,035,223	315,157	577,998	112	7,531,834	4,625	834
Oklahoma Law Enforcement Retirement System	592,006	14,760	44,318	44,318	29,048	532,928	143,182	235,920	523	2,344,520	817	2,156
Oklahoma Police Pension and Retirement Board	1,169,088	62,063	96,054	96,054	38,149	1,010,971	126,667	395,766	301	5,356,203	1,649	2,601
Oklahoma Public Employees Retirement System	5,056,784	150,629	690,529	653,984	551,515	4,215,626	1,074,846	1,943,673	102	21,494,868	18,610	1,064
Oklahoma Teachers Retirement System	5,747,563	297,695	1,216,324	1,216,324	732,713	4,233,544	897,044	2,602,426	65	46,768,500	34,188	1,302
Oklahoma Uniform Retirement For Justices and Judges	198,275	7,966	34,415	32,763	28,312	155,894	53,547	56,341	713	424,802	103	3,977
County-Administered Systems:												
Tulsa County Retirement System	134,053	6,517	14,476	14,476	13,074	113,060	47,491	44,550	77	552,471	451	1,067
City-Administered Systems:												
Oklahoma City Employees Retirement Fund	363,562	10,643	55,627	55,627	55,627	297,292	—	70,218	145	840,886	694	981
Tulsa City Employees Retirement Fund	310,707	14,897	—	—	—	295,810	108,197	133,938	101	881,084	911	846
OREGON												
State-Administered Systems:												
Oregon Public Employees Retirement System	36,502,501	2,287,020	3,795,662	3,795,662	1,127,344	30,419,819	4,315,948	5,306,595	169	130,716,806	86,082	1,444
PENNSYLVANIA												
State-Administered Systems:												
Pennsylvania Municipal Retirement Fund	998,164	34,467	74,604	74,604	17,473	889,093	38,423	331,572	107	2,153,643	2,247	839
Pennsylvania Public School Employees Retirement System	44,456,217	1,707,628	1,156,844	1,156,844	473,381	41,591,745	9,826,725	17,036,387	152	179,996,000	127,900	1,328
Pennsylvania State Employees Retirement System	25,157,814	810,937	541,515	541,515	370,389	23,805,362	3,572,591	2,930,780	208	85,951,074	74,957	1,025
County-Administered Systems:												
Allegheny County Retirement Board ..	646,275	16,040	129,249	129,249	129,249	500,986	113,111	383,895	90	3,971,673	3,704	935
Berks County Employees Retirement Fund	148,683	4,050	26,154	26,154	23,921	118,479	23,294	93,984	66	343,385	587	585
Bucks County Retirement Fund	259,344	11,160	56,253	56,253	56,253	191,931	26,128	115,339	109	569,254	685	831
Butler County Employees Retirement System	61,368	395	—	—	—	60,973	31,748	10,408	82	134,053	251	499
Cambria County Employees Retirement System	122,725	4,099	23,577	23,577	—	95,049	25,916	26,551	93	319,052	514	568
Chester County Employees Retirement Fund	144,187	415	50,209	46,299	44,568	93,563	—	77,312	62	608,972	677	900
Cumberland County Retirement Fund ..	75,232	4,601	12,115	12,115	5,369	58,516	13,384	22,752	68	170,720	280	582

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)					Payments (thousands of dollars)				
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
PENNSYLVANIA—Con.										
County-Administered Systems—Con.										
Dauphin County Employees Retirement Plan	2,004	1,688	3,491	—	1,688	-3,491	6,522	4,973	1,040	509
Delaware County Employees Retirement System	3,266	870	7,028	—	—	-6,158	12,407	8,584	2,343	1,480
Erie County Employees Retirement System	1,175	4,958	1,904	—	2	3,052	3,337	2,481	286	570
Lancaster County Employees Retirement Fund	2,268	7,954	3,688	—	—	4,266	6,235	4,557	1,304	374
Lebanon County Employees Retirement Fund	1,184	1,025	2,026	—	571	-1,572	2,300	1,898	402	—
Lehigh County Employees Retirement Fund	2,484	15,229	4,481	—	—	10,748	13,147	10,572	1,562	1,013
Luzerne County Employees Retirement Fund	2,050	-1,507	3,633	—	—	-5,140	13,977	11,395	511	2,071
Lycoming County Employees Retirement Fund	433	2,478	1,234	—	—	1,244	1,948	1,582	183	183
Montgomery County Retirement Board	3,387	-7,122	5,812	—	—	-12,934	15,727	12,287	1,800	1,640
Northampton County Employees Retirement Fund	1,700	8,918	3,486	—	12	5,420	7,349	5,063	1,542	744
Washington County Employees Retirement System	1,045	1,456	2,050	—	—	-594	3,279	2,252	448	579
Westmoreland County Employees Retirement Fund	1,976	7,932	5,250	—	—	2,682	8,383	7,045	761	577
City-Administered Systems:										
Allentown Officers and Employees Retirement Fund	31	-1,734	77	—	18	-1,829	4,487	4,135	—	352
Allentown Police Pension Fund	203	2,726	894	—	852	980	3,788	3,465	—	323
Erie Officers-Employees Retirement Fund	416	1,675	1	—	2,323	-649	4,499	4,499	—	—
Erie Police Relief and Pension Association	194	-2,275	—	—	824	-3,099	4,795	4,795	—	—
Philadelphia Municipal Retirement System	30,083	-94,301	51,094	—	177,411	-322,806	473,641	450,323	4,195	19,123
Pittsburgh Municipal Pension Fund (Other City Employees)	2,306	49,999	10,313	16,000	7,548	16,138	18,676	16,069	700	1,907
Pittsburgh Policemen's Relief and Pension Fund	1,098	8,344	3,398	7,126	3,645	-5,825	26,248	25,797	183	268
RHODE ISLAND										
State-Administered Systems:										
Rhode Island Employees Retirement System	38,291	-218,060	141,715	71,483	48,576	-479,834	462,183	434,582	5,674	21,927
City-Administered Systems:										
East Providence Firemen and Police Pension Fund	209	456	289	—	769	-602	5,427	5,329	—	98
Providence Employees Retirement System	3,401	29,545	9,720	—	24,520	-4,695	60,880	54,383	3,713	2,784
Warwick Municipal Pension Plan	870	13,799	1,861	—	2,032	9,906	6,955	6,539	—	416
Warwick Police and Fire Pension Plan I	173	26,899	720	—	12,086	14,093	13,957	13,617	—	340
Warwick Police Pension Plan II	175	14,058	821	—	1,595	11,642	2,297	1,924	—	373
SOUTH CAROLINA										
State-Administered Systems:										
South Carolina Employees Retirement System	331,548	1,106,164	413,850	190,306	318,738	183,270	1,256,758	1,167,030	63,936	25,792
South Carolina Judges and Solicitors Retirement System	135	8,516	1,437	5,993	—	1,086	8,326	8,070	130	126
South Carolina Police Officers Retirement System	32,839	165,322	56,562	39,520	49,088	20,152	127,989	113,774	11,214	3,001
SOUTH DAKOTA										
State-Administered Systems:										
South Dakota Retirement System	46,592	-112,607	66,312	21,778	36,767	-237,464	202,199	166,266	22,130	13,803
City-Administered Systems:										
Sioux Falls Employees Retirement System	756	3,714	1,360	—	3,537	-1,183	6,969	6,500	237	232
Sioux Falls Firemen's Pension System	152	635	549	—	878	-792	2,539	2,388	—	151
TENNESSEE										
State-Administered Systems:										
Tennessee Consolidated Retirement System	217,366	143,599	189,265	243,499	103,374	-392,539	862,597	818,091	24,305	20,201
County-Administered Systems:										
Shelby County Employees Retirement System	6,974	-2,007	2,545	—	12,313	-16,865	63,738	32,799	561	30,378

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
PENNSYLVANIA—Con.												
County-Administered Systems—Con.												
Dauphin County Employees Retirement Plan	115,680	6,152	33,096	33,096	29,840	76,432	4,026	50,340	58	307,190	619	485
Delaware County Employees Retirement System	261,941	10,789	32,380	32,380	27,661	218,772	55,267	130,380	80	578,507	1,138	499
Erie County Employees Retirement System	113,622	6,245	27,605	27,605	27,605	79,772	17,157	50,781	97	162,321	304	534
Lancaster County Employees Retirement Fund	101,489	2,718	9,689	9,689	7,457	89,082	24,242	44,846	45	280,843	548	494
Lehigh County Employees Retirement Fund	72,304	2,561	11,794	11,794	11,794	57,949	16,290	34,708	61	128,217	273	468
Luzerne County Employees Retirement Fund	260,832	6,462	66,259	66,259	5,574	188,111	23,031	130,279	105	722,645	942	767
Lycoming County Employees Retirement Fund	165,815	37,053	9,838	9,838	9,838	118,924	14,172	72,831	81	921,631	828	1,113
Montgomery County Retirement Board ..	55,369	3,123	5,957	5,957	5,957	46,289	8,629	22,301	128	120,159	124	928
Northampton County Employees Retirement Fund	350,240	13,372	31,567	31,567	31,567	305,301	116,629	188,672	103	988,100	1,205	820
Washington County Employees Retirement Fund	174,663	10,534	27,875	27,875	27,875	136,254	29,784	88,217	103	433,681	529	781
Westmoreland County Employees Retirement Fund	65,098	2,355	22,036	22,036	22,036	40,707	—	35,100	62	152,893	349	397
City-Administered Systems:	209,449	8,022	32,870	32,870	32,870	168,557	43,668	103,149	106	587,083	617	952
Allentown Officers and Employees Retirement Fund	89,048	3,154	14,525	14,525	14,525	71,369	20,063	42,746	2,873	344,581	251	967
Allentown Police Pension Fund	60,554	3,415	6,515	6,515	6,515	50,624	9,437	24,390	298	277,274	131	1,666
Erie Officers-Employees Retirement Fund	61,283	3,456	6,593	6,593	6,593	51,234	9,551	24,684	147	362,622	250	982
Erie Police Relief and Pension Association	82,778	2,932	13,502	13,502	13,502	66,344	18,650	39,736	427	399,581	153	1,805
Philadelphia Municipal Retirement System	4,015,094	65,778	481,154	481,154	144,384	3,468,162	414,631	2,821,506	133	34,659,722	17,751	1,388
Pittsburgh Municipal Pension Fund (Other City Employees)	364,740	18,357	32,535	32,535	32,535	313,848	26,115	88,231	158	2,407,398	953	1,229
Pittsburgh Policemen's Relief and Pension Fund	153,870	4,800	13,291	13,291	13,291	135,779	10,674	55,484	140	2,149,692	754	1,695
RHODE ISLAND												
State-Administered Systems:												
Rhode Island Employees Retirement System	5,962,850	171,462	648,306	648,306	493,615	5,143,082	804,928	1,090,764	156	36,635,525	16,964	2,033
City-Administered Systems:												
East Providence Firemen and Police Pension Fund	70,737	2,505	11,538	11,538	11,538	56,694	15,937	33,957	338	444,082	164	2,114
Providence Employees Retirement System	268,401	11,055	33,179	33,179	28,344	224,167	56,629	133,596	79	4,531,915	2,127	1,297
Warwick Municipal Pension Plan	55,186	3,112	5,937	5,937	5,937	46,137	8,601	22,228	63	535,645	452	1,185
Warwick Police and Fire Pension Plan I	58,640	3,307	6,309	6,309	6,309	49,024	9,139	23,619	339	1,102,398	186	3,243
Warwick Police Pension Plan II	81,210	2,876	13,246	13,246	13,246	65,088	18,297	38,984	464	151,591	33	2,855
SOUTH CAROLINA												
State-Administered Systems:												
South Carolina Employees Retirement System	18,434,228	2,533,720	3,365,857	3,365,857	2,054,141	12,534,651	7,590,774	2,473,984	56	97,967,290	63,635	1,348
South Carolina Judges and Solicitors Retirement System	94,454	16,606	10,279	10,279	3,778	67,569	42,601	12,369	700	666,408	83	6,830
South Carolina Police Officers Retirement System	2,233,951	374,347	390,663	390,663	205,538	1,468,941	891,236	288,635	68	9,427,318	5,612	1,315
SOUTH DAKOTA												
State-Administered Systems:												
South Dakota Retirement System	4,644,002	304,237	970,706	970,706	495,087	3,369,059	546,401	1,535,413	100	14,291,530	13,053	971
City-Administered Systems:												
Sioux Falls Employees Retirement System	154,184	928	3,840	—	—	149,416	28,812	42,723	204	521,430	264	1,500
Sioux Falls Firemen's Pension System ..	62,768	962	1,841	—	—	59,965	11,803	10,810	413	198,001	64	2,063
TENNESSEE												
State-Administered Systems:												
Tennessee Consolidated Retirement System	22,953,772	1,938,748	8,299,600	8,299,600	3,796,789	12,715,424	2,587,024	6,933,050	106	71,600,000	69,426	936
County-Administered Systems:												
Shelby County Employees Retirement System	715,284	70,431	114,829	114,829	—	530,024	139,677	363,041	103	2,482,368	1,564	1,162

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)					Payments (thousands of dollars)				
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
TENNESSEE—Con.										
City-Administered Systems:										
Chattanooga Fire and Police Pension Fund	787	10,663	2,321	—	3,927	4,415	17,342	16,420	—	922
Chattanooga Trustees General Pension Fund	1,644	-17,650	1,016	—	—	-18,666	7,248	6,121	—	1,127
Knoxville City Employees Pension Fund	1,540	-8,829	2,828	—	1,000	-12,657	27,756	25,014	355	2,387
Memphis Employees Retirement System	5,430	13,315	16,386	—	11,891	-14,962	105,553	96,616	2,991	5,946
Memphis Light, Gas and Water Retirement and Pension System	2,663	105,477	9,299	—	9,588	86,590	57,153	52,027	922	4,204
Nashville Electric Service Retirement Annuity and Survivors' Plan	985	26,659	—	—	7,461	19,198	3,752	3,575	—	177
Nashville-Davidson Metropolitan Board of Education Teachers Retirement Plan Fund	110	12,473	178	14,309	5,722	-7,736	32,917	32,149	—	768
Nashville-Davidson Metropolitan Employees Benefit Trust Fund	11,613	-70,362	131	60	26,478	-97,031	55,254	50,266	346	4,642
TEXAS										
State-Administered Systems:										
Texas County and District Retirement System	126,572	722,884	208,517	—	270,645	243,722	316,992	246,881	61,976	8,135
Texas Employees Retirement System	199,216	-651,555	319,571	325,153	—	-1,296,279	1,028,103	928,269	73,122	26,712
Texas Judicial Retirement Fund	527	3,485	2,780	7,804	—	-7,099	1,920	1,365	—	368
Texas Municipal Retirement System	115,023	1,422,803	192,906	—	323,862	906,035	413,151	362,750	43,315	7,086
Texas Teachers Retirement System	846,645	-3,074,896	1,450,311	1,201,258	157,782	-5,884,247	4,577,572	4,344,256	186,421	46,895
County-Administered Systems:										
Dallas County Hospital District Benefit and Disability Plan	8,529	26,316	11,363	—	6,497	8,456	9,857	6,285	3,024	548
City-Administered Systems:										
Amarillo Firemen's Relief Retirement System	223	4,292	1,030	—	1,340	1,922	3,083	2,797	49	237
Austin Firemen's Retirement System	8,325	-25,651	26,238	—	24,831	-76,720	73,477	66,013	3,991	3,473
Austin Firemen's Relief Retirement Fund	920	-26,726	6,498	—	8,761	-41,985	19,108	17,644	168	1,296
Beaumont Firemen's Relief Retirement System	245	3,002	1,380	—	1,205	417	3,759	3,249	48	462
Dallas Employees Retirement Fund	5,363	-173,056	20,240	—	26,543	-219,839	75,256	65,246	3,335	6,675
Dallas Police Fire and Fire Alarm Operators Pension Fund	4,681	-44,566	16,144	—	75,592	-136,302	106,705	83,422	985	22,298
El Paso Employees Pension Fund	3,799	16,082	7,570	—	9,837	-1,325	26,223	22,100	2,219	1,904
El Paso Firemen's Pension Fund	659	11,868	3,755	—	4,976	3,137	12,621	12,284	337	—
El Paso Police Pension Fund	1,073	14,920	5,299	—	8,782	839	15,325	14,928	397	—
Fort Worth Employees Retirement Fund	5,363	-173,056	20,240	—	26,543	-219,839	75,256	65,246	3,335	6,675
Houston Firemen's Relief and Retirement Fund	3,380	92,705	14,219	—	28,451	50,035	69,188	57,820	179	11,189
Houston Police Officers Pension System	3,900	-122,417	22,484	—	32,645	-177,546	72,115	59,783	1,194	11,138
Lubbock Firemen's Relief Retirement System	252	7,297	1,364	—	1,987	3,946	6,289	5,438	209	642
San Antonio Firemen's and Policemen's Pension Fund	3,297	-91,049	21,032	—	42,065	-154,146	53,004	46,611	688	5,705
Special District-Administered Systems:										
Dallas Area Rapid Transit Retirement Plan A	884	-7,365	4	—	—	-7,369	7,913	7,866	—	47
Port of Beaumont Retirement Plan	41	8,001	172	—	304	7,525	303	303	—	—
UTAH										
State-Administered Systems:										
Utah Firemen's Retirement System	1,548	-21,240	7,549	8,354	—	-37,143	21,639	20,778	543	318
Utah Judges Retirement System	109	-1,354	7	3,053	—	-4,414	3,711	3,659	—	52
Utah Public Safety Retirement System	7,779	-15,439	3,976	46,113	—	-65,528	49,992	48,607	542	843
Utah State Retirement System	100,450	-184,546	10,969	277,677	54,274	-527,466	321,270	311,311	3,264	6,695
VERMONT										
State-Administered Systems:										
Vermont Employees Retirement System	9,486	-13,519	11,724	23,788	—	-49,031	57,490	39,393	889	17,208
Vermont Municipal Employees Retirement System	7,237	7,300	4,413	4,941	—	-2,054	5,828	4,117	675	1,036
Vermont State Teachers Retirement System	13,737	-12,248	18,076	20,446	—	-50,770	60,154	46,625	868	12,661
City-Administered Systems:										
Burlington Employees Retirement System	1,046	-6,609	597	—	2,984	-10,190	5,161	4,299	82	780

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)									Monthly benefit payments		
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
TENNESSEE—Con.												
City-Administered Systems:												
Chattanooga Fire and Police Pension Fund	188,008	13,647	12,202	12,034	12,034	162,159	25,987	76,869	239	1,368,348	609	2,247
Chattanooga Trustees General Pension Fund	165,378	—	4,365	4,365	4,365	161,013	14,150	82,142	101	510,110	647	788
Knoxville City Employees Pension Fund	442,750	24,277	40,426	39,060	—	378,047	101,705	206,174	288	1,962,548	1,469	1,055
Memphis Employees Retirement System	1,706,365	53,789	188,391	188,391	66,962	1,464,185	203,504	636,553	314	7,065,331	2,261	2,150
Memphis Light, Gas and Water Retirement and Pension System	919,314	2,719	43,756	43,756	43,756	872,839	141,521	377,626	345	4,335,583	1,606	2,125
Nashville Electric Service Retirement Annuity and Survivors' Plan	180,871	6,928	28,385	28,385	28,385	145,558	37,710	89,075	184	297,916	718	415
Nashville-Davidson Metropolitan Board of Education Teachers Retirement Plan Fund	102,634	2,908	16,607	16,607	14,527	83,119	25,969	45,405	933	2,721,532	1,276	2,133
Nashville-Davidson Metropolitan Employees Benefit Trust Fund	1,413,411	59,953	76,313	76,313	51,823	1,277,145	437,253	523,599	122	3,838,000	4,457	861
TEXAS												
State-Administered Systems:												
Texas County and District Retirement System	8,468,248	2,145,007	4,548,296	4,548,296	1,753,774	1,774,945	71,980	—	67	20,573,428	18,675	953
Texas Employees Retirement System	18,416,845	1,653,675	4,416,087	4,416,087	742,190	12,347,083	3,042,396	6,523,679	92	81,016,434	47,190	1,622
Texas Judicial Retirement Fund	104,085	9,745	24,853	24,853	4,177	69,487	17,122	36,714	198	98,424	25	3,496
Texas Municipal Retirement System	8,792,615	70,393	2,336,683	2,336,683	1,468,822	6,385,539	6,385,539	—	76	30,229,199	19,320	1,480
Texas Teachers Retirement System	71,669,261	843,966	8,406,152	8,406,152	5,878,866	62,419,143	12,516,129	39,187,127	85	362,021,310	184,807	1,760
County-Administered Systems:												
Dallas County Hospital District Benefit and Disability Plan	197,681	43,056	68,315	68,315	68,315	86,310	52,527	33,783	23	523,713	630	812
City-Administered Systems:												
Amarillo Firemen's Relief Retirement System	73,697	4,508	1,913	1,913	1,913	67,276	22,017	45,259	330	237,308	83	2,357
Austin Firemen's Retirement System	1,372,136	111,073	115,446	115,446	115,446	1,145,617	342,451	591,491	165	5,490,164	2,544	2,119
Austin Firemen's Relief Retirement Fund	367,652	9,721	17,945	17,945	—	339,986	20,451	144,795	400	1,470,334	358	4,107
Beaumont Firemen's Relief Retirement System	57,192	3,225	6,153	6,153	6,153	47,814	8,913	23,036	233	261,877	94	2,489
Dallas Employees Retirement Fund	1,157,475	83,995	146,198	146,198	146,198	927,282	173,634	609,703	216	5,263,309	1,818	2,272
Dallas Police Fire and Fire Alarm Operators Pension Fund	1,879,663	133,470	—	—	—	1,746,193	302,251	634,134	402	6,951,834	1,912	2,785
El Paso Employees Pension Fund	363,593	14,976	44,946	44,946	38,396	303,671	76,714	180,977	96	1,778,409	1,396	1,274
El Paso Firemen's Pension Fund	164,206	6,289	25,770	25,770	25,770	132,147	34,236	80,867	249	1,014,898	420	2,107
El Paso Police Pension Fund	293,689	12,097	36,305	36,305	31,015	245,287	61,965	146,182	274	1,243,998	465	1,947
Fort Worth Employees Retirement Fund	1,157,475	83,995	146,198	146,198	146,198	927,282	173,634	609,703	216	5,263,309	1,818	2,272
Houston Firemen's Relief and Retirement Fund	1,630,392	41,749	2,992	2,992	2,992	1,585,651	412,732	329,854	482	3,759,672	1,096	2,364
Houston Police Officers Pension System	1,949,832	150,916	6,071	6,071	424	1,792,845	476,422	719,989	500	4,625,771	1,356	2,524
Lubbock Firemen's Relief Retirement System	116,804	915	2,344	2,344	2,344	113,545	40,242	73,303	464	452,311	148	2,568
San Antonio Firemen's and Policemen's Pension Fund	1,262,406	67,068	140,318	140,318	140,318	1,055,020	138,270	617,555	383	3,625,250	938	3,141
Special District-Administered Systems:												
Dallas Area Rapid Transit Retirement Plan A	108,215	618	—	—	—	107,597	—	—	122	668,022	628	1,012
Port of Beaumont Retirement Plan	76,168	10,005	6,697	6,697	6,697	59,466	—	—	1,858	25,280	11	1,725
UTAH												
State-Administered Systems:												
Utah Firemen Retirement System	520,021	24,327	60,370	60,370	11,666	435,324	48,626	212,614	336	1,794,738	867	2,070
Utah Judges Retirement System	84,791	3,967	9,843	9,843	1,902	70,981	7,929	34,667	778	309,604	78	3,969
Utah Public Safety Retirement System	1,260,683	58,986	146,353	146,353	28,280	1,055,344	117,884	515,434	162	4,282,559	2,589	1,654
Utah State Retirement System	10,149,930	474,796	1,178,327	1,178,327	227,694	8,496,807	949,110	4,149,885	101	27,167,445	19,165	1,418
VERMONT												
State-Administered Systems:												
Vermont Employees Retirement System	879,397	23,696	—	—	—	855,701	247,470	503,677	93	3,437,960	3,031	971
Vermont Municipal Employees Retirement System	187,400	8,742	—	—	—	178,658	68,262	26,917	26	332,998	795	378
Vermont State Teachers Retirement System	1,060,264	13,773	—	—	—	1,046,491	313,368	612,300	77	3,990,565	3,722	998
City-Administered Systems:												
Burlington Employees Retirement System	88,684	1,989	12,558	12,558	12,558	74,137	17,584	44,974	85	379,900	241	1,260

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Receipts (thousands of dollars)						Payments (thousands of dollars)			
	Membership	Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Other payments
				From state	From local governments					
	1	2	3	4	5	6	7	8	9	10
VIRGINIA										
State-Administered Systems:										
Virginia Employees Retirement System	404,748	-1,604,231	117,814	278,916	647,728	-2,648,689	1,631,094	1,437,791	73,451	119,852
County-Administered Systems:										
Arlington County Supplemental Retirement System	3,899	-24,964	8,954	—	6,150	-40,068	41,752	40,173	1,243	336
Fairfax County Education Employees Supplemental Retirement System	19,079	61,472	18,473	—	30,849	12,150	105,881	94,247	2,154	9,480
Fairfax County Police Officers Retirement System	1,216	-4,871	8,336	—	15,078	-28,285	27,299	24,125	599	2,575
Fairfax County Supplemental Retirement System	14,473	-14,019	24,217	—	31,084	-69,320	81,026	70,704	3,775	6,547
Fairfax County Uniformed Retirement System	1,672	-4,036	6,893	301	18,779	-30,009	22,217	20,116	291	1,810
City-Administered Systems:										
Charlottesville Retirement Fund	1,231	215	—	3	3,222	-3,010	4,117	3,699	—	418
Danville Employee Retirement System	1,044	-1,321	—	—	2,484	-3,805	5,766	5,421	244	101
Fairfax Supplemental Retirement System	344	-3,194	394	—	—	-3,588	3,275	2,833	82	360
Newport News Employees Retirement Fund	7,746	-28,641	—	—	11,304	-39,945	29,716	26,623	—	3,093
Norfolk Employees Retirement System	4,655	-58,246	—	—	—	-58,246	35,957	35,176	98	683
Portsmouth Supplemental Retirement System	754	3,053	—	—	3,799	-746	15,765	15,199	—	566
Richmond Supplemental Retirement System	5,925	-1,859	110	—	14,515	-16,484	43,864	40,723	—	3,141
Roanoke Employees Pension Plan	2,386	-20,822	—	894	3,435	-25,151	15,982	14,928	—	1,054
WASHINGTON										
State-Administered Systems:										
Washington Law Enforcement and Firefighters Retirement System	15,232	-354,790	39,529	26,233	33,551	-454,103	284,981	255,368	9,235	20,378
Washington Public Employees Retirement System	171,348	-998,399	116,875	57,721	86,729	-1,259,724	885,100	779,281	49,533	56,286
Washington State Patrol Retirement Fund	1,116	-39,389	1,245	—	—	-40,634	24,329	22,316	199	1,814
Washington Teachers Retirement Fund	26,364	-582,550	57,439	2,084	103,709	-745,782	618,898	576,799	6,823	35,276
Washington Volunteer Firefighter's and Reserve Officers Pension Fund	16,214	-2,492	759	3,270	150	-6,671	7,768	7,431	15	322
City-Administered Systems:										
Seattle City Employees Retirement System	10,111	-27,752	32,603	—	32,667	-93,022	81,634	65,554	8,786	7,294
Spokane City Employees Retirement System	1,547	6,592	3,895	—	3,949	-1,252	10,875	9,372	480	1,023
Tacoma Employees Retirement System	3,039	4,447	9,511	—	10,773	-15,837	34,566	25,983	2,476	6,107
WEST VIRGINIA										
State-Administered Systems:										
West Virginia Consolidated Public Retirement Board	78,755	427,826	128,295	85,589	328,289	-114,347	481,521	450,681	16,188	14,652
WISCONSIN										
State-Administered Systems:										
Wisconsin Employees Retirement System	360,330	-2,371,382	22,857	256,078	689,591	-3,339,908	2,738,464	2,559,806	31,461	147,197
County-Administered Systems:										
Milwaukee County Employees Retirement System	9,283	-25,396	266	—	2,647	-28,309	100,465	94,842	234	5,389
City-Administered Systems:										
Milwaukee Employees Retirement System	16,796	-32,304	—	—	28,051	-60,355	322,527	293,076	1,048	28,403
WYOMING										
State-Administered Systems:										
Wyoming Employees Retirement System Board	37,608	-86,152	53,792	11,095	45,370	-196,409	165,097	145,808	10,378	8,911
Wyoming Firemen's Pension Fund	303	-9,238	245	#REF!	#REF!	-10,675	8,558	8,100	31	427
Wyoming Highway Patrol Pension Fund	290	-449	1,453	—	1,192	-3,396	3,280	2,988	147	145

See footnotes at end of table.

Table 11. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and and Investment Holdings of \$50 Million or More: Fiscal Year 2001-02—Con.

[Dollar amounts are in thousands. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousand dollars)								Monthly benefit payments			
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total ¹	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	United States Treasury							
11	12	13	14	15	16	17	18	19	20	21	22	
VIRGINIA												
State-Administered Systems:												
Virginia Employees Retirement System	34,059,265	939,053	2,487,001	2,487,001	2,487,001	30,633,211	6,938,914	7,940,241	84	120,602,000	87,137	1,194
County-Administered Systems:												
Arlington County Supplemental Retirement System	998,534	53,759	72,146	72,146	72,146	872,629	147,157	597,461	256	3,399,000	2,531	1,104
Fairfax County Education Employees Supplemental Retirement System	1,372,741	21,939	118,751	118,751	82,698	1,232,051	244,422	495,335	72	7,407,435	5,979	1,212
Fairfax County Police Officers Retirement System	605,478	105,035	15,606	15,606	15,606	484,837	168,768	237,377	498	2,030,048	545	3,366
Fairfax County Supplemental Retirement System	1,800,060	217,023	35,196	35,196	35,196	1,547,841	393,736	553,089	124	6,114,457	3,461	1,595
Fairfax County Uniformed Retirement System	682,679	56,394	23,458	23,458	23,458	602,827	193,678	111,299	408	1,738,353	437	2,796
City-Administered Systems:												
Charlottesville Retirement Fund	58,685	2,094	5,090	5,090	1,501	51,501	15,555	30,598	48	308,247	276	1,039
Danville Employee Retirement System	148,966	2,265	20,034	20,034	—	126,667	5,641	49,046	143	456,177	285	1,183
Fairfax Supplemental Retirement System	79,708	6,286	1,767	1,767	1,767	71,655	27,175	44,087	232	239,912	149	1,422
Newport News Employees Retirement Fund	570,591	15,328	124,342	124,342	124,342	430,921	70,921	250,946	74	1,880,604	2,417	684
Norfolk Employees Retirement System	749,188	49,640	72,727	72,727	35,064	626,821	210,566	261,460	161	2,931,370	1,814	1,298
Portsmouth Supplemental Retirement System	144,633	4,624	18,476	18,476	15,519	121,533	30,638	66,382	192	1,218,941	555	1,513
Richmond Supplemental Retirement System	418,398	17,299	50,504	50,504	17,951	350,595	51,736	194,462	71	3,543,051	2,712	1,086
Roanoke Employees Pension Plan	292,736	9,111	2,359	2,359	1,034	281,266	34,478	24,388	123	1,243,993	1,067	993
WASHINGTON												
State-Administered Systems:												
Washington Law Enforcement and Firefighters Retirement System	7,181,144	595,162	157,009	154,357	130,759	6,428,973	1,096,404	—	471	21,280,676	2,493	2,877
Washington Public Employees Retirement System	19,854,332	1,628,063	434,239	426,905	361,641	17,792,030	3,032,326	—	116	64,940,114	52,751	1,122
Washington State Patrol Retirement Fund	641,423	53,142	14,170	13,934	11,831	574,111	59,345	—	575	1,859,642	590	2,948
Washington Teachers Retirement Fund	11,562,594	646,035	132,875	127,098	85,502	10,783,684	1,722,755	—	439	48,066,606	29,594	1,524
Washington Volunteer Firefighter's and Reserve Officers Pension Fund	117,989	8,620	—	—	—	109,369	16,481	6,671	7	619,188	2,584	208
City-Administered Systems:												
Seattle City Employees Retirement System	1,504,442	194,211	254,642	254,642	254,642	1,055,589	98,146	541,642	149	5,462,800	3,729	1,277
Spokane City Employees Retirement System	180,342	11,100	43,900	43,900	43,900	125,342	25,447	78,098	117	808,537	681	1,071
Tacoma Employees Retirement System	791,455	42,787	103,038	103,038	103,038	645,630	82,235	382,946	260	2,165,284	1,225	1,514
WEST VIRGINIA												
State-Administered Systems:												
West Virginia Consolidated Public Retirement Board	4,199,973	247,526	589,197	480,164	384,970	3,363,250	557,745	529,648	53	37,556,750	28,416	1,322
WISCONSIN												
State-Administered Systems:												
Wisconsin Employees Retirement System	53,463,766	349,591	8,338,506	8,338,506	6,837,575	44,775,669	3,242,752	34,256,628	148	213,317,165	95,747	2,065
County-Administered Systems:												
Milwaukee County Employees Retirement System	1,487,300	13,929	31,827	31,827	23,079	1,441,544	397,825	333,688	160	7,919,269	6,149	1,216
City-Administered Systems:												
Milwaukee Employees Retirement System	3,890,706	67,592	60,927	60,927	54,279	3,762,187	650,145	503,335	232	13,243,300	7,829	1,347
WYOMING												
State-Administered Systems:												
Wyoming Employees Retirement System Board	4,704,297	230,008	852,359	852,359	329,171	3,621,930	915,586	2,310,303	125	12,359,762	12,908	896
Wyoming Firemen's Pension Fund	250,131	12,612	45,248	45,248	17,474	192,271	48,604	122,643	826	796,400	214	2,350
Wyoming Highway Patrol Pension Fund	82,257	3,750	14,956	14,956	5,776	63,551	16,065	40,537	284	238,537	130	1,420

¹Includes amounts not shown in the detail.

Appendix A.

Definitions of Selected Terms

Active Members. See Membership.

Administrative Costs. Expenses paid out of the retirement fund for salaries and wages and current operation costs of the pension plan administrative staff, as well as for investment costs, are classified as “other” payments.

Beneficiaries. See Membership.

Benefits. Payments to which participants may be entitled under a pension plan, including pension benefits, death and disability benefits due on termination of employment, and all other benefits directly paid from the retirement fund to recipients during the fiscal year surveyed.

Cash and Securities. Cash, deposits, government securities, bonds, stocks, etc., accumulated by a pension fund for the purpose of meeting retirement benefits when they become due.

Government securities include U.S. Treasury bonds, notes, and Federal Financing Bank and other federal agency securities. Nongovernment securities include stocks, bonds, federally-sponsored agency securities, investments held in trust, mutual funds, and direct loans.

Investments held in trust may include funds administered by private agencies, guaranteed investment accounts, shares held in government common fund accounts, and loans made to employees.

Common funds are prorated using available secondary sources into appropriate investment detail (stocks, bonds, federal securities, etc.). Beginning in 2001-02, corporate bonds and stocks are posted at market or fair market value. Federal securities include U.S. Treasury notes; federal agency obligations include mortgage backed securities of the Government National Mortgage Association, and bonds issued by the Commodity Credit Corporation, Tennessee Valley Authority, and other agencies. Federal securities may include (where totals alone are supplied) bonds issued by agencies operating under federal authority but privately administered. Mortgages may include mortgage-backed securities where detail is unknown. Short-term funds such as cash on hand, demand deposits, and time deposits such as certificates of deposits are classified as “cash and deposits,” but may include federal securities or commercial and finance company paper not shown in detail.

Contributions. Amounts paid into a pension fund by the parent government or employees pursuant to terms of the fund, state law, actuarial calculations, or other basis for

determinations. For multiple-employer pension plans, includes contributions received from other governments and their employees (where applicable). Government contributions may come from any source including amounts from dedicated taxes, state payments, or general fund transfers. Excludes any amounts received for transmittal to the Federal Social Security System, amounts received from the liquidation of investments, and any other receipts for social insurance programs not part of the pension funds.

Earnings on Investments. Interest, dividends, rents, and other earnings on investments. Includes realized and unrealized gains on sale of investments net of any realized or unrealized losses based on reporting market value for corporate bonds and stocks.

Inactive Members. See Membership.

Membership. Active members include employees making payments to contributory pension plans, as well as other employees on whose behalf contributions are made by the sponsoring government (noncontributory retirement systems). Inactive members are former employees or others on extended leave who have retained retirement credits. Beneficiaries are retirees who may receive lump-sum benefit payments on retirement or who may elect to receive benefits periodically, depending on the provisions of a pension plan. Retirement beneficiaries receiving monthly or other periodic payments are classified as (1) retired on account of age or service, (2) retired on account of disability, and (3) survivors of deceased former active members. When detail is not available, all retirees receiving benefits periodically are classed as age or service participants.

Retirement System. A pension plan in which investments, contributions, and benefits are administered as a separate entity independent of the parent government general fund. Assets are accumulated and benefits paid under a particular set of actuarial assumptions, including employee age, compensation, and service credits. Includes single employer systems, in which one government is the sole sponsor of the pension plan, as well as multiple employer systems, where two or more governments maintain membership on behalf of their employees. These multiple employer systems typically include state plans administered primarily for teachers, police, firefighters, and other local government employees. Normally only funded pension plans are included, in which contributions

are made and assets accumulated to pay benefits to potential recipients before cash payments to recipients are actually required. Some unfunded (“pay-as-you-go”) plans may be included where this is a temporary condition, in which no contributions are made from any source before benefits are actually paid to retirees and other beneficiaries. Excludes nongovernment administered pension plans, including those where substantial administrative authority over investment transactions and benefit payments has been delegated or contracted out to insurance companies or other private agencies.

Withdrawals. Amounts paid to employees or former employees or their survivors, representing return of contributions made by employees during the period of their employment, and any interest on such amounts. Also includes any transfers of investment holdings or reimbursements for benefits paid where another pension fund assumes responsibility for direct benefit payment to retirees.

Publication Program

2002 CENSUS OF GOVERNMENTS

The U.S. Census Bureau has conducted a Census of Governments every 5 years since 1957 covering three major subject fields relating to State and local governments—organization, employment, and finances. The results of the 2002 Census of Governments are being issued in both printed and electronic formats. The printed material contains three volumes, which are described individually below. The electronic dissemination will encompass data files and electronic versions of the publication, described in a separate section following the report descriptions.

FINAL REPORTS

Volume 1. Government Organization

No. 1. Government Organization. Data for the nation and by states on county, municipal, and township governments by population size; on public school systems by size of enrollment; and on special district governments by function. Also shown is the number of local governments, by type, in each county area in the nation and information about E-Government activities.

No. 2. Individual State Descriptions. A description of local government structure in each state is presented in this report.

Volume 3. Public Employment

No. 1. Employment of Major Local Governments. Statistics on March 2002 employment and payrolls for: all county governments; subcounty general-purpose governments (municipalities and townships) having 25,000 or more population; school systems having 5,000 or more enrollment; and special district governments having 100 or more full-time employees.

No. 2. Compendium of Public Employment. Employment and payroll data for the month of March 2002 by government function for the nation, by states, and by type of government. Report also displays data summarized by county area for local government employment and payrolls.

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No. 1. Public Education Finances. Statistics on revenue, expenditure, debt, and financial assets of school systems, presented for the nation, for states, and for large school systems having 5,000 or more enrollment. Data describe financial activity in fiscal year 2002.

No. 2. Finances of Special Districts. Fiscal year 2002 statistics on finances of special district governments, by states, and for selected large districts.

No. 3. Finances of County Governments. Statistics on revenue, expenditure, debt, and financial assets of county governments in fiscal year 2002. Report provides national summaries, population-size group information, state area data, and displays of all individual county governments.

No. 4. Finances of Municipal and Township Governments. Fiscal year 2002 statistics on revenue, expenditure, debt, and financial assets of municipalities and townships. There are national summaries and aggregations by population-size group and state. Report provides data for all individual municipalities and townships with a population of 25,000 or more.

No. 5. Compendium of Government Finances. A summary of census findings on fiscal year 2002 government finances for state and local governments. Data are presented for the nation, for state areas by type of government, and for local governments in each individual county area.

No. 6. Employee-Retirement Systems of State and Local Governments. Membership, receipts, expenditure, number of beneficiaries, and financial assets of state and local government employee retirement systems. Data are shown for the nation, for states, and for large individual retirement systems.

ELECTRONIC MEDIA

Data from the 2002 Census of Governments and related annual and quarterly surveys are available via the internet at the Census Bureau Web site: www.census.gov/govs/www/index.html. For more information, see the Web site, or write to U.S. Census Bureau, Governments Division, Washington, DC 20233, or call Customer Services at 301-763-INFO(4636).

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