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Education

Ph.D., Economics (2005), University of Michigan, Ann Arbor, MI
M.A., Economics (2002), University of Michigan, Ann Arbor, MI
B.A., Mathematics-Economics and Spanish (2000), *Summa Cum Laude* and Class Valedictorian,
Denison University, Granville, OH

Professional and Teaching Experience

Vice President and Economist, Federal Reserve Bank of Kansas City, 2011–present
Assistant Vice President and Economist, Federal Reserve Bank of Kansas City, 2010–2011
Senior Economist, Federal Reserve Bank of Kansas City, 2009–10
Economist, Federal Reserve Bank of Kansas City, 2005–09
Instructor, Introduction to Macroeconomics, University of Michigan, 2002–04
Head Graduate Student Instructor, Intermediate Macroeconomic Theory, University of
Michigan, 2002–04
Graduate Student Instructor, Introduction to Macroeconomics, University of Michigan, 2001–02

Research and Teaching Interests

Monetary Economics; Macroeconomics; Price-Setting and Price Rigidity; Unemployment

Publications

“Convenient Prices and Price Rigidity: Cross-Sectional Evidence” (forthcoming) *Review of Economics and Statistics*.
“Markov-Chain Approximations of Vector Autoregressions: Application of General Multivariate-Normal Integration Techniques” with Stephen J. Terry (2011) *Economics Letters* 110(1): 4–6.
“A Tale of Two Rigidities: Sticky Prices in a Sticky-Information Environment” (2010) *Journal of Money, Credit, and Banking* 42(8): 1543–64.
“Convenient Prices, Currency, and Nominal Rigidity: Theory with Evidence from Newspaper Prices” (2008) *Journal of Monetary Economics* 55(7): 1303–16.
“Stagflation” with Robert B. Barsky. In Adam Kuper and Jessica Kuper, eds. (2004) *The Social Science Encyclopedia*, 3rd ed., New York: Routledge.

Federal Reserve Publications

“How Will Unemployment Fare Following the Recession?” with Stephen Terry (2009) Federal Reserve Bank of Kansas City *Economic Review*, third quarter, 94(3): 5–33.
“How Useful Is Okun’s Law?” (2007) Federal Reserve Bank of Kansas City *Economic Review*, fourth quarter, 92(4): 73–103.

Working Papers

- “The Roles of Price Points and Menu Costs in Price Rigidity,” Federal Reserve Bank of Kansas City Research Working Paper 10–18.
- “Alternative Methods of Solving State-Dependent Pricing Models,” with Stephen J. Terry, Federal Reserve Bank of Kansas City Research Working Paper 08–10.
- “Convenient Prices and Price Rigidity: Cross-Sectional Evidence,” Federal Reserve Bank of Kansas City Research Working Paper 08–04.
- “Regime Changes and Monetary Stagflation,” Federal Reserve Bank of Kansas City Research Working Paper 06–05.
- “Inflation Fluctuations and the Extensive Margin: Rethinking Klenow and Kryvtsov’s ‘State-Dependent or Time-Dependent Pricing’”

Research in Progress

- “How Do Households Respond to Uncertainty Shocks?”
- “Monetary Policy Uncertainty and Stagflation”
- “Micro Price Points and Macro Dynamics”

Fellowships and Awards

- Summer Research Fellowship, Department of Economics, University of Michigan (2001–02)
- Sharfman Fellowship, Department of Economics, University of Michigan (2000–01)
- Regents’ Fellowship, Rackham Graduate School, University of Michigan (2000–01)
- President’s Medal, Denison University (2000)
- Phi Beta Kappa, Denison University (1999)

Teaching Awards

- Outstanding Graduate Student Instructor Award, Rackham Graduate School, University of Michigan (2004–05)
- Teaching Commendations for Excellence in Instruction, Department of Economics, University of Michigan (2001–04)

Other Experience

- Graduate Student Mentor, Department of Economics, University of Michigan (2004–05)
- Project/Research Assistant, Real Estate Appraisal Services, Inc., a subsidiary of Charter One Bank, F.S.B. (1999–2004)

Professional Activities

Referee:

B.E. Journals of Macroeconomics; Empirical Economics; Journal of Economic Dynamics and Control; Journal of Macroeconomics; Journal of Money, Credit, and Banking; Review of Economics and Statistics

Affiliations:

American Economics Association

Conference Organization:

American Economics Association session, “Price Dynamics and Price Rigidity,” Denver, January 2011

Campus/Community Involvement:

Faculty/staff mentor for first year students, University of Michigan (2002–03)

Presentations

- “The Roles of Price Points and Menu Costs in Price Rigidity,” American Economics Association, Denver (January 2011); Federal Reserve System Committee on Business and Financial Conditions, Boston (November 2010); Federal Reserve Bank of San Francisco (November 2010); University of Oklahoma (September 2010); Midwest Macroeconomics Meetings 2010, East Lansing (May 2010); Society for Computational Economics’ 15th International Conference on Computing in Economics and Finance, Sydney (July 2009)
- “Alternative Methods of Solving State-Dependent Pricing Models,” Midwest Macroeconomics Meetings 2009, Bloomington (May 2009); 17th Society for Nonlinear Dynamics and Econometrics Symposium, Atlanta (April 2009); 4th Dynare Conference, Boston (September 2008); Society for Computational Economics’ 14th International Conference on Computing in Economics and Finance, Paris (June 2008)
- “Convenient Prices and Price Rigidity: Cross-Sectional Evidence,” American Economics Association, Atlanta (January 2010); Rimini Centre for Economic Analysis 2nd International Small Open Economies in a Globalized World Conference, Waterloo, Ontario (June 2008)
- “A Tale of Two Rigidities: Sticky Prices in a Sticky-Information Environment,” American Economics Association, New Orleans (January 2008); Society for Computational Economics’ 13th International Conference on Computing in Economics and Finance, Montreal (June 2007); Midwest Macroeconomics Meetings 2007, Cleveland (April 2007); Missouri Economics Conference, Columbia (March 2007); Federal Reserve System Committee on Business and Financial Conditions, Pittsburgh (November 2006)
- “Monetary Stagflation and Regime Changes,” Missouri Economics Conference, Columbia (March 2006)
- “Convenient Prices, Currency, and Nominal Rigidity: Theory with Evidence from Newspaper Prices,” Clarkson University (March 2007); University of California-San Diego (February 2005); Brandeis University (February 2005); Board of Governors of the Federal Reserve System (February 2005); Wellesley College (February 2005); College of the Holy Cross (February 2005); Virginia Commonwealth University (January 2005); United States Naval Academy (January 2005); Indiana University-South Bend (January 2005); Carleton College (January 2005); Kalamazoo College (January 2005); Federal Reserve Bank of Chicago (January 2005); Federal Reserve Bank of Kansas City (January 2005); University of Michigan (September 2004)

Discussions

Avichai Snir and Daniel Levy, “Shrinking Goods and Sticky Prices,” American Economics Association, Denver (January 2011)

References

Robert B. Barsky

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