

Table 747. Nonfarm Sole Proprietorships—Selected Income and Deduction Items: 1990 to 2008

[In billions of dollars (731 represents \$731,000,000,000), except as indicated. All figures are estimates based on samples. Tax law changes have affected the comparability of the data over time; see Statistics of Income reports for a description. See Appendix III]

Item	1990	1995	2000	2003	2004	2005	2006	2007	2008
Number of returns (1,000)	14,783	16,424	17,905	19,710	20,591	21,468	22,075	23,122	22,614
Returns with net income (1,000)	11,222	12,213	13,308	14,448	15,053	15,750	16,207	16,929	16,434
Business receipts	731	807	1,021	1,050	1,140	1,223	1,278	1,324	1,317
Income from sales and operations	719	797	1,008	1,034	1,122	1,205	1,259	1,304	1,296
Business deductions ¹	589	638	806	820	892	953	1,001	1,044	1,054
Cost of goods sold/operations ¹	291	307	387	338	371	397	410	423	435
Purchases	210	219	269	218	239	253	260	264	281
Labor costs	23	24	29	28	32	32	32	35	31
Materials and supplies	30	34	43	47	53	56	60	62	57
Advertising	(NA)	(NA)	10	12	13	14	15	16	15
Car and truck expenses	22	33	46	53	59	71	75	82	85
Commissions	9	10	12	14	13	15	16	15	13
Contract labor	(NA)	(NA)	(NA)	(NA)	25	28	35	37	35
Depreciation	24	27	32	42	43	39	39	40	41
Insurance	13	13	14	17	19	19	19	19	18
Interest paid ²	13	10	12	11	11	12	14	15	15
Office expenses	(NA)	(NA)	10	12	12	13	13	13	13
Rent paid ³	23	28	33	36	37	39	41	43	44
Repairs	9	10	12	13	15	15	16	16	15
Salaries and wages (net)	47	54	63	68	71	75	77	79	79
Supplies	(NA)	(NA)	22	26	27	29	32	32	32
Taxes paid	10	13	14	15	16	17	18	18	18
Utilities	14	17	19	22	21	23	24	25	25
Net income (less loss) ⁴	141	169	215	230	248	270	278	281	265
Net income ⁴	162	192	245	269	291	315	327	335	325
Constant (2000) Dollars ⁵									
Business receipts	896	877	1,021	991	1,045	1,085	1,097	1,105	1,076
Business deductions	722	693	806	774	818	846	859	871	861
Net income (less loss)	173	184	215	217	227	239	239	234	216
Net income	198	208	245	254	266	279	280	280	266

NA Not available. ¹ Includes other amounts not shown separately. ² Interest paid includes "mortgage interest" and "other interest paid on business indebtedness." ³ Rent paid includes "Rent on machinery and equipment" and "Rent on other business property." ⁴ After adjustment for the passive loss carryover from prior years. Therefore, "business receipts" minus "total deductions" do not equal "net income." ⁵ Based on the overall implicit price deflator for gross domestic product.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*.

Table 748. Partnerships—Selected Income and Balance Sheet Items: 1990 to 2008

[In billions of dollars (1,735 represents \$1,735,000,000,000), except as indicated. Covers active partnerships only. All figures are estimates based on samples. See Appendix III]

Item	1990	1995	2000	2003	2004	2005	2006	2007	2008
Number of returns (1,000)	1,554	1,581	2,058	2,375	2,547	2,764	2,947	3,098	3,146
Returns with net income (1,000)	854	955	1,261	1,357	1,441	1,580	1,623	1,659	1,609
Number of partners (1,000)	17,095	15,606	13,660	14,108	15,557	16,212	16,728	18,516	19,300
Assets ^{1,2}	1,735	2,719	6,694	9,675	11,608	13,734	17,146	20,386	19,260
Depreciable assets (net)	681	767	1,487	1,846	1,988	2,176	2,490	2,865	3,254
Inventories, end of year	57	88	150	214	276	315	446	339	431
Land	215	221	359	455	509	607	731	820	885
Liabilities ^{1,2}	1,415	1,886	3,696	5,303	6,248	7,483	9,350	10,440	10,167
Accounts payable	67	91	230	276	336	400	505	430	513
Short-term debt ³	88	124	252	274	296	373	456	565	582
Long-term debt ⁴	498	544	1,132	1,389	1,546	1,772	2,227	2,556	2,767
Nonrecourse loans	470	466	639	800	854	914	1,103	1,210	1,283
Partners' capital accounts ²	320	832	2,999	4,372	5,360	6,251	7,796	9,946	9,092
Receipts ¹	566	890	2,405	2,923	3,260	3,863	4,301	4,727	5,169
Business receipts ⁵	483	854	2,316	2,818	3,142	3,719	4,131	4,541	4,963
Interest received	21	31	82	71	88	134	193	260	245
Deductions ¹	550	784	2,136	2,621	2,876	3,317	3,634	4,043	4,711
Cost of goods sold/operations	243	395	1,226	1,523	1,666	1,976	2,109	2,310	2,717
Salaries and wages	56	80	201	245	269	293	332	373	403
Taxes paid	9	13	31	39	42	47	53	56	63
Interest paid	30	43	93	65	64	103	137	174	143
Depreciation	60	23	59	84	90	71	79	86	130
Net income (less loss)	17	107	269	301	385	546	667	683	458
Net income	116	179	410	469	566	724	871	976	929

¹ Includes items not shown separately. ² Assets, liabilities, and partners' capital accounts are understated because not all partnerships file complete balance sheets. ³ Mortgages, notes, and bonds payable in less than 1 year. ⁴ Mortgages, notes, and bonds payable in 1 year or more. ⁵ Excludes investment income except for partnerships in finance, insurance, and real estate in 1995. Beginning 2000, finance and insurance, real estate, and management of companies included investment income for partnerships.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various issues.